



2024 Montana Tax Tables and Deductions

Montana Ordinary Income Tax Table

| Single, Married Filing Separately, Estates, Trusts, and PTE Composite Tax Filers | | | Head of Household | | | Married Filing Jointly/Qualifying Surviving Spouse | | |
|--|----------------------|-----------------------------------|--|----------------------|-----------------------------------|--|----------------------|-----------------------------------|
| <i>If your taxable income without net long-term capital gains is</i> | <i>But less than</i> | <i>The following rate applies</i> | <i>If your taxable income without net long-term capital gains is</i> | <i>But less than</i> | <i>The following rate applies</i> | <i>If your taxable income without net long-term capital gains is</i> | <i>But less than</i> | <i>The following rate applies</i> |
| \$0 | \$20,500 | 4.7% | \$0 | \$30,750 | 4.7% | \$0 | \$41,000 | 4.7% |
| More than \$20,500 | | 5.9% | More than \$30,750 | | 5.9% | More than \$41,000 | | 5.9% |

Montana Net Long-Term Capital Gains Tax Table

| Filing status | Net long-term capital gains | Tax Rate |
|---|---|----------|
| Single and Married Filing Separately | First \$21,100 of capital gains minus Montana Ordinary Income | 3.0% |
| | Net long-term capital gains that exceed \$21,100 minus Montana Ordinary Income | 4.1% |
| | If Montana Ordinary Income exceeds \$21,100 | 4.1% |
| Married Filing Joint and Qualified Surviving Spouse | First \$42,200 of capital gains minus Montana Ordinary Income | 3.0% |
| | Next net long-term capital gains that exceed \$42,200 minus Montana Ordinary Income | 4.1% |
| | If MT Montana Ordinary Income exceeds \$42,200 | 4.1% |
| Head of Household | First \$31,700 of capital gains minus Montana Ordinary Income | 3.0% |
| | Next net long-term capital gains that exceed \$31,700 minus Montana Ordinary Income | 4.1% |
| | If Montana Ordinary Income exceeds \$31,700 | 4.1% |

Deductions

| | |
|------------------------------|---------|
| 65 and over exemption | \$5,500 |
| MSA contribution | \$4,500 |