

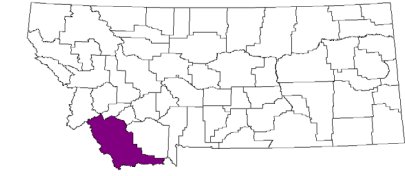
State Total

	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$3,928,770	\$3,928,770	355.019	\$1,394,789		\$4,379,892	\$4,379,892	364.040	\$1,594,457
CLASS 2 Gross Proceeds		\$1,393,634,973	\$41,809,050	511.523	\$21,386,283		\$1,582,322,789	\$47,469,685	542.331	\$25,744,260
CLASS 3 Agricultural Land:										
Tillable Irrigated	1,692,426	\$1,103,724,642	\$23,840,520	539.704	\$12,866,827	1,683,757	\$1,098,115,565	\$23,719,374	543.429	\$12,889,788
Tillable Non-Irrigated	12,069,461	\$3,382,904,694	\$73,071,000	564.399	\$41,241,203	12,048,591	\$3,377,707,148	\$72,958,738	568.206	\$41,455,592
Grazing	34,079,382	\$1,757,215,393	\$37,958,660	513.732	\$19,500,566	34,069,264	\$1,758,251,755	\$37,981,063	520.926	\$19,785,336
Wild Hay	1,121,156	\$326,372,809	\$7,049,711	498.712	\$3,515,772	1,117,855	\$325,264,455	\$7,025,773	505.851	\$3,553,993
Non-Qualified Ag Land	1,124,625	\$60,894,586	\$9,206,828	526.323	\$4,845,767	1,139,622	\$61,782,373	\$9,341,069	531.443	\$4,964,242
Eligible Mining Claims	24,698	\$1,179,512	\$25,548	569.733	\$14,556	24,473	\$1,170,813	\$25,362	571.361	\$14,491
Class 3 Subtotal		\$6,632,291,636	\$151,152,267	542.398	\$81,984,691		\$6,622,292,109	\$151,051,379	547.254	\$82,663,441
CLASS 4 Land and Improvements:										
Residential		\$115,824,419,625	\$1,580,352,007	575.202	\$909,022,276		\$119,676,805,416	\$1,635,887,667	580.180	\$949,108,616
Residential Low Income		\$3,162,547,606	\$14,315,342	640.494	\$9,168,886		\$3,044,817,594	\$13,759,030	649.342	\$8,934,309
Mobile Homes		\$899,283,334	\$12,137,850	631.599	\$7,666,248		\$923,059,256	\$12,459,529	607.555	\$7,569,845
Mobile Homes Low Income		\$230,683,746	\$282,641	689.168	\$194,787		\$228,199,444	\$262,103	655.632	\$171,843
Commercial		\$36,069,351,685	\$610,481,890	640.670	\$391,117,367		\$36,956,183,911	\$624,488,601	654.934	\$408,998,927
Industrial		\$243,805,439	\$4,600,025	606.003	\$2,787,628		\$250,624,514	\$4,717,634	616.476	\$2,908,307
New Manufacturing		\$1,696,255,545	\$31,403,489	616.233	\$19,351,854		\$1,739,020,951	\$32,399,292	617.058	\$19,992,236
Qualified Golf Courses		\$284,423,816	\$2,702,031	492.633	\$1,331,110		\$274,797,660	\$2,610,581	493.728	\$1,288,917
Remodeled Commercial		\$24,198,440	\$111,317	1068.852	\$118,981		\$20,345,688	\$90,298	1113.875	\$100,581
Class 4 Subtotal		\$158,434,969,236	\$2,256,386,592	594.206	\$1,340,759,137		\$163,113,854,434	\$2,326,674,735	601.319	\$1,399,073,582
CLASS 5										
Rural Electric and Telephone Co-Op		\$1,563,927,844	\$46,917,892	560.000	\$26,274,026		\$1,681,954,085	\$50,458,699	568.233	\$28,672,303
Qualified New Industrial		\$53,650	\$1,609	555.928	\$894		\$53,650	\$1,609	567.007	\$912
Pollution Control		\$569,015,014	\$4,551,319	522.807	\$2,379,463		\$554,047,717	\$4,040,003	545.182	\$2,202,537
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$2,132,996,508	\$51,470,820	556.711	\$28,654,384		\$2,236,055,452	\$54,500,311	566.524	\$30,875,752
CLASS 7										
Non-Centrally Assessed Public Util.		\$35,298	\$2,824	827.003	\$2,335		\$219,703	\$17,576	553.644	\$9,731
CLASS 8										
Machinery		\$4,326,829,687	\$105,415,888	590.972	\$62,297,842		\$4,196,609,946	\$103,154,175	585.451	\$60,391,763
Farm Implements		\$587,008,658	\$9,410,323	554.464	\$5,217,689		\$341,092,046	\$5,692,891	577.363	\$3,286,867
Furniture and Fixtures		\$1,013,782,309	\$18,607,870	666.588	\$12,403,778		\$866,951,207	\$16,556,848	635.952	\$10,529,360
Other Business Equipment		\$845,240,775	\$21,265,842	521.091	\$11,081,444		\$861,368,311	\$22,257,134	498.833	\$11,102,603
Class 8 Subtotal		\$6,772,861,429	\$154,699,923	588.240	\$91,000,754		\$6,266,021,510	\$147,661,048	577.746	\$85,310,593
CLASS 9										
Utilities		\$4,635,886,466	\$549,155,524	500.343	\$274,766,151		\$5,216,762,075	\$618,477,027	498.948	\$308,587,994
CLASS 10										
Timber Land	3,810,041	\$1,408,955,658	\$4,790,791	492.888	\$2,361,324	3,783,579	\$1,526,654,816	\$4,732,957	504.470	\$2,387,636
CLASS 12										
Railroads		\$3,101,023,864	\$96,752,979	556.038	\$53,798,343		\$2,857,773,183	\$87,447,866	563.843	\$49,306,874
Airlines		\$249,684,384	\$7,790,162	649.716	\$5,061,389		\$353,657,156	\$10,821,912	648.954	\$7,022,921
Class 12 Subtotal		\$3,350,708,248	\$104,543,141		\$58,859,732		\$3,211,430,339	\$98,269,778		\$56,329,795
CLASS 13										
Electrical Generation Property		\$1,514,772,098	\$90,886,323	464.255	\$42,194,460		\$1,540,890,966	\$92,453,465	468.054	\$43,273,252
Telecommunication Property		\$1,017,854,581	\$61,071,395	650.793	\$39,744,859		\$921,266,341	\$55,276,182	654.298	\$36,167,101
Elect Gen/Tele Real Prop New & Exp		\$572,904	\$0	-	\$0		\$589,922	\$0	-	\$0
Class 13 Subtotal		\$2,533,199,583	\$151,957,718	539.224	\$81,939,319		\$2,462,747,229	\$147,729,647	537.741	\$79,440,353
CLASS 14										
Wind Generation		\$169,932,408	\$5,097,975	505.097	\$2,574,974		\$343,325,070	\$10,299,753	508.410	\$5,236,499
Wind Generation New & Exp		\$697,066,725	\$10,508,128	584.027	\$6,137,031		\$835,452,985	\$10,474,066	579.634	\$6,071,123
Class 14 Subtotal		\$866,999,133	\$15,606,103	558.243	\$8,712,005		\$1,178,778,055	\$20,773,819	544.321	\$11,307,621
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$18,135,253	\$544,059	266.508	\$144,996		\$24,253	\$728	422.670	\$308
Carbon Dioxide and Liquid Pipeline (abated)		\$125,050,773	\$1,579,515	413.966	\$653,866		\$190,505,111	\$2,583,962	363.397	\$939,003
Class 15 Subtotal		\$143,186,026	\$2,123,574	376.188	\$798,862		\$190,529,364	\$2,584,690	363.413	\$939,311
Class 17										
Data Centers		\$0	\$0	-	\$0		\$196,819,317	\$1,771,374	817.407	\$1,447,934
Total		\$188,309,652,964	\$3,487,627,097	571.340	\$1,992,619,764		\$193,808,867,084	\$3,626,093,918	575.195	\$2,085,712,459
ABATED PROPERTY										
Current Values of Abated Property		\$1,385,012,385	\$23,836,879	NA	\$14,377,975		\$1,545,400,570	\$27,869,969	NA	\$15,746,819
Values Without the Property Abatement		\$1,385,012,385	\$50,159,515	NA	\$31,768,966		\$1,545,400,570	\$58,165,684	NA	\$34,765,696
Difference (Property Value Abated)		\$0	-\$26,322,636		-\$17,390,991		\$0	-\$30,295,715		-\$19,018,877

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO	1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO
3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	4 STILLWATER MINING COMPANY	3 EXPRESS PIPELINE LLC	4 NORTHWESTERN ENERGY - ELECTRIC GENERATION
5 EXPRESS PIPELINE LLC	6 ONEOK ELK CREEK PIPELINE LLC	5 STILLWATER MINING COMPANY	6 ONEOK ELK CREEK PIPELINE LLC
7 ONEOK BAKKEN PIPELINE LLC	8 CHS INC	7 ONEOK BAKKEN PIPELINE LLC	8 CHS INC
9 MONTANA RAIL LINK	10 VERIZON INC	9 MONTANA RESOURCES	10 PHILLIPS 66 COMPANY

Beaverhead County

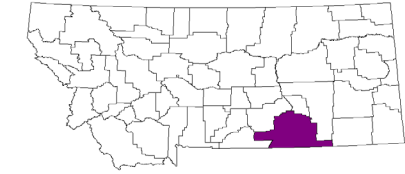


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	119,422	\$66,041,996	\$1,426,499	533.253	\$760,685	119,269	\$65,958,007	\$1,424,683	535.986	\$763,610
Tillable Non-Irrigated	419	\$99,088	\$2,139	567.534	\$1,214	381	\$86,728	\$1,872	570.542	\$1,068
Grazing	903,409	\$54,906,152	\$1,186,018	519.857	\$616,560	903,337	\$54,921,219	\$1,186,343	522.941	\$620,387
Wild Hay	1,270	\$528,587	\$11,417	503.357	\$5,747	1,233	\$509,028	\$10,995	505.330	\$5,556
Non-Qualified Ag Land	23,954	\$1,325,663	\$200,438	536.308	\$107,496	24,375	\$1,348,944	\$203,963	537.472	\$109,624
Eligible Mining Claims	1,762	\$74,977	\$1,619	531.288	\$860	1,778	\$75,649	\$1,633	530.406	\$866
Class 3 Subtotal		\$122,976,463	\$2,828,130	527.756	\$1,492,562		\$122,899,575	\$2,829,489	530.524	\$1,501,112
CLASS 4 Land and Improvements:										
Residential		\$768,684,683	\$10,336,044	602.905	\$6,231,652		\$795,767,789	\$10,703,391	606.745	\$6,494,227
Residential Low Income		\$35,846,517	\$162,385	628.047	\$101,985		\$33,654,608	\$155,819	631.993	\$98,476
Mobile Homes		\$9,977,073	\$134,687	598.127	\$80,560		\$9,976,800	\$134,686	573.497	\$77,242
Mobile Homes Low Income		\$1,655,443	\$2,410	632.547	\$1,524		\$1,578,827	\$2,000	602.480	\$1,205
Commercial		\$326,346,368	\$5,175,119	613.393	\$3,174,382		\$329,910,153	\$5,238,257	618.822	\$3,241,551
Industrial		\$567,861	\$10,733	576.066	\$6,183		\$567,861	\$10,733	578.797	\$6,212
New Manufacturing		\$8,556,460	\$161,717	568.000	\$91,855		\$8,634,260	\$163,188	571.050	\$93,189
Qualified Golf Courses		\$340,140	\$3,231	568.000	\$1,835		\$340,140	\$3,231	571.050	\$1,845
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,151,974,545	\$15,986,326	606.142	\$9,689,977		\$1,180,430,438	\$16,411,305	610.186	\$10,013,947
CLASS 5										
Rural Electric and Telephone Co-Op		\$32,687,597	\$980,618	522.316	\$512,193		\$34,393,960	\$1,031,818	527.750	\$544,542
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$117,583	\$3,527	568.000	\$2,003		\$82,960	\$2,489	571.050	\$1,421
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$32,805,180	\$984,145	522.480	\$514,196		\$34,476,920	\$1,034,307	527.854	\$545,964
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$41,109,334	\$1,012,253	577.449	\$584,524		\$28,416,158	\$673,901	581.620	\$391,954
Farm Implements		\$9,456,793	\$144,800	551.762	\$79,895		\$5,390,750	\$84,679	546.619	\$46,287
Furniture and Fixtures		\$4,732,253	\$85,778	732.074	\$62,796		\$3,742,452	\$70,006	693.124	\$48,523
Other Business Equipment		\$2,186,715	\$40,876	607.491	\$24,832		\$2,678,496	\$43,722	610.719	\$26,702
Class 8 Subtotal		\$57,485,095	\$1,283,707	585.840	\$752,047		\$40,227,856	\$872,308	588.629	\$513,466
CLASS 9										
Utilities		\$31,890,235	\$3,826,829	552.514	\$2,114,377		\$34,432,839	\$4,131,943	557.045	\$2,301,680
CLASS 10										
Timber Land	29,989	\$6,645,612	\$22,605	515.177	\$11,646	29,986	\$7,524,355	\$23,326	517.379	\$12,068
CLASS 12										
Railroads		\$16,466,541	\$513,754	541.499	\$278,197		\$15,040,917	\$460,251	544.452	\$250,585
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$16,466,541	\$513,754	541.499	\$278,197		\$15,040,917	\$460,251	544.452	\$250,585
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$9,158,210	\$549,489	604.278	\$332,044		\$6,353,217	\$381,199	614.902	\$234,400
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$9,158,210	\$549,489	604.278	\$332,044		\$6,353,217	\$381,199	614.902	\$234,400
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,429,401,881	\$25,994,985	584.153	\$15,185,047		\$1,441,386,117	\$26,144,128	594.621	\$15,373,222
ABATED PROPERTY										
Current Values of Abated Property		\$888,685	\$17,185	611.286	\$10,505		\$285,402	\$6,090	596.300	\$3,632
Values Without the Property Abatement		\$888,685	\$24,550	611.286	\$15,007		\$285,402	\$7,613	596.300	\$4,539
Difference (Property Value Abated)		\$0	-\$7,365	-	-\$4,502		\$0	-\$1,523	-	-\$908

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 SPECIALTY MINERALS	1 NORTHWESTERN ENERGY-T & D	2 SPECIALTY MINERALS
3 IDAHO POWER COMPANY	4 UNION PACIFIC RAILROAD CO	3 IDAHO POWER COMPANY	4 VIGILANTE ELEC COOP INC
5 VIGILANTE ELEC COOP INC	6 SOUTHERN MONTANA TELEPHONE CO	5 UNION PACIFIC RAILROAD CO	6 SOUTHERN MONTANA TELEPHONE CO
7 VERIZON INC	8 MATADOR CATTLE COMPANY	7 VERIZON INC	8 3 RIVERS TELEPHONE COOPERATIVE INC
9 3 RIVERS TELEPHONE COOPERATIVE INC	10 CLARK CANYON RANCH LLC	9 BEAVERHEAD RANCH PROPERTY LLC	10 CLARK CANYON RANCH LLC

Big Horn County

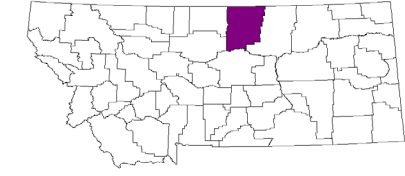


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	51,684	\$36,437,771	\$787,080	755.162	\$594,373	51,920	\$36,611,808	\$790,839	747.329	\$591,017
Tillable Non-Irrigated	163,499	\$30,478,979	\$658,393	753.280	\$495,954	161,906	\$30,284,900	\$654,201	743.838	\$486,619
Grazing	1,379,570	\$62,475,654	\$1,349,728	724.279	\$977,579	1,380,296	\$62,512,039	\$1,350,521	711.728	\$961,204
Wild Hay	36,755	\$9,830,714	\$212,360	721.487	\$153,215	36,870	\$9,839,119	\$212,543	709.228	\$150,742
Non-Qualified Ag Land	12,192	\$674,833	\$102,027	744.648	\$75,974	12,126	\$671,177	\$101,474	734.865	\$74,570
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$139,897,951	\$3,109,588	738.714	\$2,297,095		\$139,919,043	\$3,109,578	728.122	\$2,264,151
CLASS 4 Land and Improvements:										
Residential		\$223,080,080	\$2,997,044	795.076	\$2,382,879		\$221,447,770	\$2,988,544	806.845	\$2,411,292
Residential Low Income		\$8,981,214	\$35,008	811.676	\$28,415		\$8,576,255	\$31,037	822.051	\$25,514
Mobile Homes		\$11,771,389	\$158,915	774.022	\$123,004		\$12,011,680	\$162,157	762.416	\$123,631
Mobile Homes Low Income		\$310,753	\$582	775.240	\$451		\$362,093	\$695	750.111	\$521
Commercial		\$187,225,593	\$3,030,362	787.323	\$2,385,874		\$190,249,855	\$3,067,414	794.715	\$2,437,721
Industrial		\$6,285,437	\$118,799	650.656	\$77,297		\$6,302,454	\$119,121	636.441	\$75,813
New Manufacturing		\$38,260,916	\$722,935	672.640	\$486,275		\$38,652,636	\$730,337	666.067	\$486,453
Qualified Golf Courses		\$565,682	\$5,374	763.330	\$4,102		\$565,682	\$5,374	756.850	\$4,067
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$476,481,064	\$7,069,019	776.387	\$5,488,297		\$478,168,425	\$7,104,679	783.288	\$5,565,013
CLASS 5										
Rural Electric and Telephone Co-Op		\$37,133,163	\$1,114,002	724.334	\$806,909		\$41,027,532	\$1,230,829	717.046	\$882,561
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$1,359,194	\$40,775	646.576	\$26,364		\$1,326,580	\$33,643	592.380	\$19,929
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$38,492,357	\$1,154,777	721.588	\$833,273		\$42,354,112	\$1,264,472	713.729	\$902,491
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$93,993,659	\$2,129,831	655.576	\$1,396,266		\$93,509,173	\$2,103,609	642.499	\$1,351,566
Farm Implements		\$16,870,011	\$301,518	762.813	\$230,002		\$10,312,884	\$197,142	754.249	\$148,694
Furniture and Fixtures		\$6,513,054	\$104,343	857.615	\$89,486		\$5,401,353	\$92,418	825.403	\$76,282
Other Business Equipment		\$23,128,496	\$628,844	633.263	\$398,224		\$12,831,240	\$346,073	605.648	\$209,598
Class 8 Subtotal		\$140,505,220	\$3,164,536	668.021	\$2,113,978		\$122,054,650	\$2,739,241	652.057	\$1,786,141
CLASS 9										
Utilities		\$45,236,793	\$5,428,414	769.555	\$4,177,465		\$49,334,138	\$5,920,096	761.911	\$4,510,587
CLASS 10										
Timber Land	30,216	\$1,469,134	\$5,030	756.685	\$3,806	30,219	\$1,377,263	\$4,303	747.198	\$3,215
CLASS 12										
Railroads		\$70,453,119	\$2,198,138	744.511	\$1,636,538		\$64,709,833	\$1,980,118	735.753	\$1,456,877
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$70,453,119	\$2,198,138		\$1,636,538		\$64,709,833	\$1,980,118		\$1,456,877
CLASS 13										
Electrical Generation Property		\$2,425,546	\$145,533	840.180	\$122,274		\$2,294,567	\$137,674	873.310	\$120,232
Telecommunication Property		\$9,315,396	\$558,923	738.146	\$412,567		\$8,082,749	\$484,965	724.592	\$351,402
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$11,740,942	\$704,456	759.225	\$534,841		\$10,377,316	\$622,639	757.476	\$471,634
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$84,695,674	\$762,261	873.310	\$665,690
Total		\$924,276,580	\$22,833,958	748.241	\$17,085,293		\$992,990,454	\$23,507,387	749.798	\$17,625,800
ABATED PROPERTY										
Current Values of Abated Property		\$28,857,344	\$372,263	754.683	\$280,940		\$32,944,855	\$448,157	718.882	\$322,172
Values Without the Property Abatement		\$28,857,344	\$804,761	754.683	\$607,340		\$32,944,855	\$912,300	718.882	\$655,836
Difference (Property Value Abated)		\$0	-\$432,498		-\$326,399		\$0	-\$464,143		-\$333,664

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO	1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO
3 NAVAJO TRANSITIONAL ENERGY COMPANY LLC	4 DECKER COAL COMPANY	3 NAVAJO TRANSITIONAL ENERGY COMPANY LLC	4 PACIFICORP - ELECTRIC TRANSMISSION
5 PACIFICORP - ELECTRIC TRANSMISSION	6 PHILLIPS 66 CARRIER LLC	5 MARATHON DIGITAL HOLDINGS	6 DECKER COAL COMPANY
7 BIG HORN COUNTY ELECTRIC COOPERATIVE INC	8 WBI ENERGY TRANSMISSION INC	7 PHILLIPS 66 CARRIER LLC	8 BIG HORN COUNTY ELECTRIC COOPERATIVE INC
9 CENEX PIPELINE LLC	10 SUNLIGHT RANCH COMPANY	9 CENEX PIPELINE LLC	10 WBI ENERGY TRANSMISSION INC

Blaine County

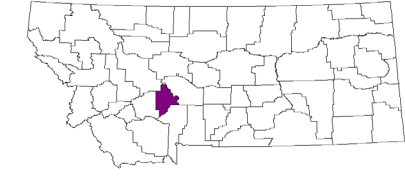


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	54,512	\$41,523,873	\$896,906	664.554	\$596,042	54,573	\$41,583,317	\$898,191	695.215	\$624,436
Tillable Non-Irrigated	465,313	\$135,398,735	\$2,924,611	676.204	\$1,977,634	465,036	\$135,258,776	\$2,921,589	700.848	\$2,047,590
Grazing	1,001,459	\$44,576,345	\$962,860	634.280	\$610,723	1,005,004	\$44,614,217	\$963,682	670.100	\$645,764
Wild Hay	28,624	\$7,989,836	\$172,586	625.804	\$108,005	28,613	\$7,988,815	\$172,564	657.350	\$113,435
Non-Qualified Ag Land	3,765	\$196,127	\$29,661	693.960	\$20,584	3,753	\$195,449	\$29,558	727.170	\$21,494
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$229,684,916	\$4,986,624	664.375	\$3,312,988		\$229,640,574	\$4,985,584	692.540	\$3,452,719
CLASS 4 Land and Improvements:										
Residential		\$112,368,445	\$1,511,342	964.938	\$1,458,351		\$112,203,274	\$1,510,225	1007.170	\$1,521,054
Residential Low Income		\$4,657,507	\$22,346	997.080	\$22,281		\$4,749,018	\$20,014	1010.988	\$20,234
Mobile Homes		\$2,775,210	\$37,463	779.869	\$29,216		\$3,077,510	\$41,544	809.451	\$33,628
Mobile Homes Low Income		\$170,610	\$217	744.399	\$162		\$171,140	\$221	775.844	\$171
Commercial		\$137,902,263	\$2,007,565	767.858	\$1,541,525		\$138,790,967	\$2,021,782	801.857	\$1,621,181
Industrial		\$107,553	\$2,031	1114.644	\$2,264		\$107,553	\$2,031	1157.485	\$2,351
New Manufacturing		\$6,878,984	\$121,106	1181.302	\$143,063		\$7,485,029	\$137,078	1228.252	\$168,366
Qualified Golf Courses		\$1,175,091	\$11,164	688.323	\$7,684		\$1,175,091	\$11,164	713.981	\$7,971
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$266,035,663	\$3,713,234	863.006	\$3,204,545		\$267,759,582	\$3,744,059	901.416	\$3,374,956
CLASS 5										
Rural Electric and Telephone Co-Op		\$36,069,134	\$1,082,075	698.763	\$756,113		\$37,644,567	\$1,129,340	721.195	\$814,475
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$36,069,134	\$1,082,075	698.763	\$756,113		\$37,644,567	\$1,129,340	721.195	\$814,475
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,865,085	\$31,601	845.698	\$26,725		\$1,086,558	\$19,790	932.758	\$18,459
Farm Implements		\$15,290,412	\$241,342	641.876	\$154,911		\$10,350,724	\$165,675	665.132	\$110,196
Furniture and Fixtures		\$1,213,001	\$22,974	879.696	\$20,210		\$971,326	\$19,707	957.918	\$18,878
Other Business Equipment		\$5,835,588	\$91,722	646.479	\$59,296		\$5,038,448	\$80,272	666.300	\$53,485
Class 8 Subtotal		\$24,204,086	\$387,639	673.676	\$261,143		\$17,447,056	\$285,444	704.229	\$201,018
CLASS 9										
Utilities		\$21,917,574	\$2,630,108	695.062	\$1,828,089		\$23,113,507	\$2,773,618	735.553	\$2,040,142
CLASS 10										
Timber Land	10,105	\$569,469	\$1,935	589.789	\$1,141	10,091	\$568,555	\$1,781	635.265	\$1,131
CLASS 12										
Railroads		\$67,424,108	\$2,103,635	680.865	\$1,432,292		\$61,876,570	\$1,893,425	708.710	\$1,341,890
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$67,424,108	\$2,103,635	680.865	\$1,432,292		\$61,876,570	\$1,893,425	708.710	\$1,341,890
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$4,381,718	\$262,906	771.697	\$202,884		\$1,978,299	\$118,697	804.161	\$95,452
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$4,381,718	\$262,906	771.697	\$202,884		\$1,978,299	\$118,697	804.161	\$95,452
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$650,286,668	\$15,168,156	725.151	\$10,999,196		\$640,028,710	\$14,931,948	758.225	\$11,321,782
ABATED PROPERTY										
Current Values of Abated Property		\$2,391,723	\$35,830	1018.021	\$36,475		\$2,379,546	\$40,510	1,044.528	\$42,314
Values Without the Property Abatement		\$2,391,723	\$44,940	1,018.021	\$45,750		\$2,379,546	\$45,038	1,044.528	\$47,043
Difference (Property Value Abated)		\$0	-\$9,110	-	-\$9,275		\$0	-\$4,527	-	-\$4,729

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 NORTHWESTERN ENERGY-T & D	1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO
3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	4 NORTHWESTERN ENERGY - HAVRE PIPELINE	3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	4 NORTHWESTERN ENERGY - HAVRE PIPELINE
5 HARTLAND COLONY INC	6 COLUMBIA GRAIN INC	5 HARTLAND COLONY INC	6 COLUMBIA GRAIN INC
7 HILL COUNTY ELECTRIC COOP INC	8 TRIANGLE COMMUNICATION SYSTEM INC	7 HILL COUNTY ELECTRIC COOP INC	8 NORTHWESTERN ENERGY BEAR PAW SOUTH GAS PRODUCTION
9 NORTH HARLEM HUTTERIAN BRETHERN INC	10 NORTHWESTERN ENERGY BEAR PAW SOUTH GAS PRODUCTION	9 NORTH HARLEM HUTTERIAN BRETHERN INC	10 BNSF RAILWAY COMPANY

Broadwater County

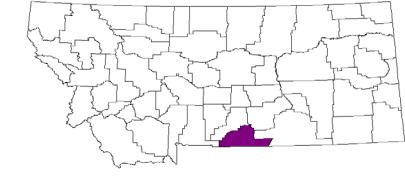


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$288,882	\$288,882	563.270	\$162,719		\$320,461	\$320,461	576.260	\$184,669
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	45,299	\$25,441,230	\$549,533	564.123	\$310,004	43,027	\$24,182,251	\$522,336	576.726	\$301,245
Tillable Non-Irrigated	50,819	\$16,296,846	\$352,015	560.914	\$197,450	50,710	\$16,270,271	\$351,440	572.270	\$201,118
Grazing	275,914	\$14,994,605	\$323,870	563.220	\$182,410	276,998	\$15,124,125	\$326,669	575.149	\$187,883
Wild Hay	5,766	\$1,971,941	\$42,598	563.159	\$23,989	5,582	\$1,895,404	\$40,945	575.031	\$23,545
Non-Qualified Ag Land	21,379	\$1,182,465	\$178,765	563.791	\$100,786	21,351	\$1,180,898	\$178,527	574.800	\$102,617
Eligible Mining Claims	2,056	\$111,875	\$2,424	563.095	\$1,365	2,015	\$109,607	\$2,376	576.071	\$1,369
Class 3 Subtotal		\$59,998,962	\$1,449,205	563.071	\$816,005		\$58,762,556	\$1,422,293	574.971	\$817,778
CLASS 4 Land and Improvements:										
Residential		\$628,374,318	\$8,400,237	571.769	\$4,802,994		\$690,672,870	\$9,233,159	578.853	\$5,344,640
Residential Low Income		\$21,582,151	\$88,987	582.069	\$51,797		\$23,094,871	\$92,309	591.587	\$54,609
Mobile Homes		\$7,382,620	\$99,667	572.400	\$57,049		\$8,176,100	\$110,379	573.970	\$63,354
Mobile Homes Low Income		\$1,497,622	\$867	582.757	\$505		\$1,597,018	\$801	584.096	\$468
Commercial		\$133,049,654	\$2,068,405	575.087	\$1,189,513		\$137,286,480	\$2,125,498	584.643	\$1,242,658
Industrial		\$707,289	\$13,366	567.844	\$7,590		\$707,289	\$13,366	580.968	\$7,765
New Manufacturing		\$7,225,280	\$135,662	566.948	\$76,913		\$7,107,370	\$134,330	574.693	\$77,198
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$799,818,934	\$10,807,191	572.430	\$6,186,361		\$868,641,998	\$11,709,842	579.913	\$6,790,693
CLASS 5										
Rural Electric and Telephone Co-Op		\$5,639,719	\$169,186	563.252	\$95,294		\$6,370,407	\$191,116	572.284	\$109,373
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$1,157,778	\$12,579	565.321	\$7,111		\$1,034,309	\$8,876	578.371	\$5,134
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$6,797,497	\$181,765	563.395	\$102,406		\$7,404,716	\$199,992	572.554	\$114,506
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$45,815,568	\$1,053,421	570.333	\$600,801		\$31,929,444	\$720,579	578.381	\$416,769
Farm Implements		\$5,792,776	\$88,363	556.860	\$49,206		\$3,575,409	\$55,063	558.277	\$30,741
Furniture and Fixtures		\$1,661,147	\$30,563	595.561	\$18,202		\$1,412,335	\$28,769	584.009	\$16,801
Other Business Equipment		\$1,275,293	\$31,665	563.644	\$17,848		\$1,284,286	\$29,035	575.198	\$16,701
Class 8 Subtotal		\$54,544,784	\$1,204,013	569.809	\$686,057		\$38,201,474	\$833,446	577.136	\$481,012
CLASS 9										
Utilities		\$36,021,004	\$4,322,523	565.787	\$2,445,627		\$37,568,793	\$4,508,258	576.289	\$2,598,060
CLASS 10										
Timber Land	52,399	\$13,473,715	\$45,807	563.270	\$25,802	52,507	\$15,108,555	\$46,842	576.260	\$26,993
CLASS 12										
Railroads		\$29,252,338	\$912,673	565.839	\$516,426		\$26,240,946	\$802,975	578.579	\$464,584
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$29,252,338	\$912,673	565.839	\$516,426		\$26,240,946	\$802,975	578.579	\$464,584
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$5,732,977	\$343,981	573.216	\$197,175		\$4,662,779	\$279,768	588.268	\$164,578
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$5,732,977	\$343,981	573.216	\$197,175		\$4,662,779	\$279,768	588.268	\$164,578
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,005,929,093	\$19,556,040	569.572	\$11,138,577		\$1,056,912,278	\$20,123,877	578.560	\$11,642,874
ABATED PROPERTY										
Current Values of Abated Property		\$5,089,446	\$69,233	663.642	\$45,946		\$2,591,807	\$40,956	643.593	\$26,359
Values Without the Property Abatement		\$5,089,446	\$138,030	663.642	\$91,602		\$2,591,807	\$68,260	643.593	\$43,931
Difference (Property Value Abated)		\$0	-\$68,797		-\$45,657		\$0	-\$27,304		-\$17,573

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 GRAYMONT WESTERN US INC	1 NORTHWESTERN ENERGY-T & D	2 GRAYMONT WESTERN US INC
3 MONTANA RAIL LINK	4 YELLOWSTONE PIPELINE CO	3 MONTANA RAIL LINK	4 YELLOWSTONE PIPELINE CO
5 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	6 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	5 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	6 PACIFICORP - ELECTRIC TRANSMISSION
7 PACIFICORP - ELECTRIC TRANSMISSION	8 AVISTA CORPORATION - ELECTRIC TRANSMISSION	7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 AVISTA CORPORATION - ELECTRIC TRANSMISSION
9 VIGILANTE ELEC COOP INC	10 VERIZON INC	9 VIGILANTE ELEC COOP INC	10 VERIZON INC

Carbon County

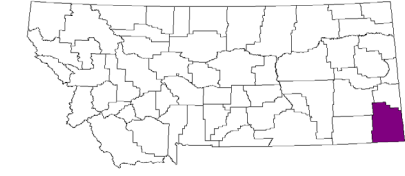


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$326,379	\$326,379	460.950	\$150,444		\$345,443	\$345,443	446.400	\$154,206
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	73,648	\$46,870,873	\$1,012,406	465.073	\$470,843	73,300	\$46,627,287	\$1,007,146	454.648	\$457,897
Tillable Non-Irrigated	36,834	\$7,949,111	\$171,713	473.241	\$81,262	36,882	\$7,957,610	\$171,897	459.898	\$79,055
Grazing	508,418	\$27,170,309	\$586,883	462.198	\$271,256	508,056	\$27,139,362	\$586,216	457.486	\$268,185
Wild Hay	12,389	\$3,847,015	\$83,102	456.603	\$37,945	12,357	\$3,833,889	\$82,819	458.937	\$38,009
Non-Qualified Ag Land	33,408	\$1,849,194	\$279,554	463.744	\$129,641	33,952	\$1,879,288	\$284,101	458.854	\$130,361
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$87,686,502	\$2,133,658	464.436	\$990,947		\$87,437,436	\$2,132,179	456.578	\$973,507
CLASS 4 Land and Improvements:										
Residential		\$1,474,057,324	\$19,835,984	488.379	\$9,687,472		\$1,515,498,033	\$20,385,112	500.433	\$10,201,375
Residential Low Income		\$40,217,337	\$172,155	500.501	\$86,164		\$38,662,510	\$159,340	504.666	\$80,413
Mobile Homes		\$10,181,860	\$137,461	505.200	\$69,445		\$10,888,160	\$146,996	490.057	\$72,036
Mobile Homes Low Income		\$1,549,789	\$1,311	553.574	\$726		\$1,881,671	\$1,135	537.526	\$610
Commercial		\$339,359,664	\$5,279,740	484.677	\$2,558,971		\$360,229,336	\$5,579,506	495.559	\$2,764,975
Industrial		\$2,136,335	\$40,376	463.039	\$18,696		\$2,136,335	\$40,376	447.972	\$18,087
New Manufacturing		\$13,196,196	\$237,983	470.552	\$111,983		\$13,195,816	\$241,780	454.211	\$109,819
Qualified Golf Courses		\$2,804,643	\$26,644	497.250	\$13,249		\$2,804,643	\$26,644	550.050	\$14,656
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,883,503,148	\$25,731,654	487.598	\$12,546,706		\$1,945,296,504	\$26,580,889	498.929	\$13,261,972
CLASS 5										
Rural Electric and Telephone Co-Op		\$17,223,273	\$516,696	464.657	\$240,086		\$19,678,134	\$590,343	466.798	\$275,571
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$17,223,273	\$516,696	464.657	\$240,086		\$19,678,134	\$590,343	466.798	\$275,571
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$19,604,085	\$376,113	474.854	\$178,599		\$10,633,060	\$172,085	461.933	\$79,492
Farm Implements		\$5,192,457	\$83,278	468.945	\$39,053		\$2,279,659	\$39,261	450.389	\$17,683
Furniture and Fixtures		\$3,679,707	\$60,766	525.803	\$31,951		\$2,907,960	\$48,547	507.909	\$24,657
Other Business Equipment		\$2,077,831	\$33,007	479.784	\$15,836		\$1,302,253	\$20,210	485.943	\$9,821
Class 8 Subtotal		\$30,554,080	\$553,164	479.855	\$265,439		\$17,122,932	\$280,103	470.015	\$131,653
CLASS 9										
Utilities		\$145,510,431	\$17,461,249	470.382	\$8,213,458		\$181,133,417	\$21,736,006	455.170	\$9,893,578
CLASS 10										
Timber Land	6,660	\$376,598	\$1,284	464.528	\$596	6,651	\$378,966	\$1,181	463.162	\$547
CLASS 12										
Railroads		\$36,675,255	\$1,144,266	477.597	\$546,498		\$33,650,997	\$1,029,721	459.132	\$472,778
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$36,675,255	\$1,144,266	477.597	\$546,498		\$33,650,997	\$1,029,721	459.132	\$472,778
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$11,202,170	\$672,133	493.601	\$331,766		\$11,700,076	\$702,006	507.227	\$356,076
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$11,202,170	\$672,133	493.601	\$331,766		\$11,700,076	\$702,006	507.227	\$356,076
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$172,692,892	\$1,295,197	763.950	\$989,466		\$194,000,249	\$1,455,002	749.400	\$1,090,378
Class 14 Subtotal		\$172,692,892	\$1,295,197	763.950	\$989,466		\$194,000,249	\$1,455,002	749.400	\$1,090,378
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$2,385,750,728	\$49,835,680	487.109	\$24,275,406		\$2,490,744,154	\$54,852,873	485.121	\$26,610,266
ABATED PROPERTY										
Current Values of Abated Property		\$177,764,014	\$1,371,008	749.464	\$1,027,522		\$197,426,343	\$1,504,366	740.471	\$1,113,940
Values Without the Property Abatement		\$177,764,014	\$5,292,096	749.464	\$3,966,238		\$197,426,343	\$5,883,972	740.471	\$4,356,913
Difference (Property Value Abated)		\$0	-\$3,921,088		-\$2,938,716		\$0	-\$4,379,606		-\$3,242,973

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D	1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D
3 WBI ENERGY TRANSMISSION INC	4 PACIFICORP - ELECTRIC GENERATION	3 WBI ENERGY TRANSMISSION INC	4 PACIFICORP - ELECTRIC GENERATION
5 BNSF RAILWAY CO	6 EXXONMOBIL PIPELINE COMPANY	5 EXXONMOBIL PIPELINE COMPANY	6 BNSF RAILWAY CO
7 MONTANA LIMESTONE COMPANY	8 PACIFICORP - ELECTRIC TRANSMISSION	7 MONTANA LIMESTONE COMPANY	8 PACIFICORP - ELECTRIC TRANSMISSION
9 BEARTOOTH ELEC COOP INC	10 VERIZON INC	9 BEARTOOTH ELEC COOP INC	10 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION

Carter County

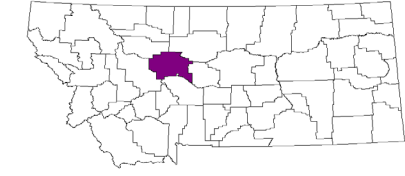


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	125	\$143,762	\$3,105	220.330	\$684	125	\$143,762	\$3,105	229.670	\$713
Tillable Non-Irrigated	105,654	\$21,499,980	\$464,396	249.643	\$115,933	105,654	\$21,499,981	\$464,396	254.300	\$118,096
Grazing	1,187,508	\$51,607,797	\$1,114,764	240.694	\$268,317	1,187,517	\$51,607,804	\$1,114,762	245.841	\$274,054
Wild Hay	87,306	\$19,962,181	\$431,202	244.314	\$105,349	87,304	\$19,961,742	\$431,191	249.362	\$107,523
Non-Qualified Ag Land	2,776	\$153,644	\$23,233	254.103	\$5,904	2,795	\$154,695	\$23,393	260.417	\$6,092
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$93,367,364	\$2,036,700	243.623	\$496,186		\$93,367,984	\$2,036,847	248.658	\$506,478
CLASS 4 Land and Improvements:										
Residential		\$27,460,486	\$375,352	417.179	\$156,589		\$28,092,750	\$383,939	427.131	\$163,992
Residential Low Income		\$697,082	\$2,279	522.720	\$1,191		\$636,822	\$2,116	537.870	\$1,138
Mobile Homes		\$5,876,500	\$79,335	317.062	\$25,154		\$5,807,020	\$78,396	302.097	\$23,683
Mobile Homes Low Income		\$32,834	\$0	-	\$0		\$32,834	\$0	-	\$0
Commercial		\$58,183,970	\$809,309	267.615	\$216,583		\$61,330,970	\$853,345	273.427	\$233,327
Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
New Manufacturing		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$92,250,872	\$1,266,275	315.506	\$399,517		\$95,900,396	\$1,317,796	320.338	\$422,141
CLASS 5										
Rural Electric and Telephone Co-Op		\$18,114,815	\$543,446	300.533	\$163,324		\$20,238,413	\$607,152	309.666	\$188,014
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$18,114,815	\$543,446	300.533	\$163,324		\$20,238,413	\$607,152	309.666	\$188,014
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$2,164,341	\$32,468	225.398	\$7,318		\$1,334,252	\$20,015	216.963	\$4,343
Farm Implements		\$7,854,445	\$127,552	256.745	\$32,748		\$2,722,392	\$48,476	254.407	\$12,333
Furniture and Fixtures		\$74,376	\$1,118	340.727	\$381		\$50,781	\$781	337.938	\$264
Other Business Equipment		\$553,958	\$8,344	249.349	\$2,080		\$686,321	\$10,850	226.742	\$2,460
Class 8 Subtotal		\$10,647,120	\$169,482	250.930	\$42,528		\$4,793,746	\$80,122	242.121	\$19,399
CLASS 9										
Utilities		\$528,524,639	\$63,422,957	232.407	\$14,739,953		\$591,882,085	\$71,025,851	236.578	\$16,803,170
CLASS 10										
Timber Land	10,530	\$578,532	\$1,972	240.399	\$474	10,530	\$578,537	\$1,800	245.741	\$442
CLASS 12										
Railroads		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$770,075	\$46,205	292.179	\$13,500		\$1,487,854	\$89,272	275.327	\$24,579
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$770,075	\$46,205	292.179	\$13,500		\$1,487,854	\$89,272	275.327	\$24,579
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$13,058,305	\$391,749	238.289	\$93,349		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$41,889,081	\$628,336	244.615	\$153,700
Class 15 Subtotal		\$13,058,305	\$391,749	238.289	\$93,349		\$41,889,081	\$628,336	244.615	\$153,700
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$744,253,417	\$67,487,037	234.941	\$15,855,482		\$850,138,096	\$75,787,176	239.063	\$18,117,925
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 ONEOK ELK CREEK PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC	1 ONEOK ELK CREEK PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC
3 BRIDGER PIPELINE LLC	4 BISON PIPELINE LLC	3 BRIDGER PIPELINE LLC	4 BUTTE PIPE LINE CO
5 BUTTE PIPE LINE CO	6 WBI ENERGY TRANSMISSION INC	5 BISON PIPELINE LLC	6 WBI ENERGY TRANSMISSION INC
7 SOUTHEAST ELECTRIC COOPERATIVE INC	8 HILAND CRUDE LLC	7 SOUTHEAST ELECTRIC COOPERATIVE INC	8 DENBURY GREEN PIPELINE-MT LLC
9 BELLE FOURCHE PIPELINE COMPANY	10 DENBURY GREEN PIPELINE-MT LLC	9 BELLE FOURCHE PIPELINE COMPANY	10 HILAND CRUDE LLC

Cascade County

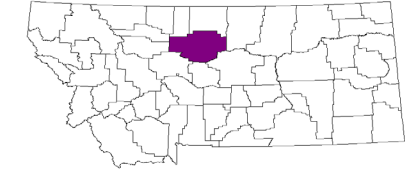


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	42,036	\$24,875,016	\$537,304	596.787	\$320,656	42,078	\$24,889,685	\$537,622	608.594	\$327,193
Tillable Non-Irrigated	333,941	\$91,250,754	\$1,971,011	564.921	\$1,113,466	333,209	\$91,173,321	\$1,969,342	567.102	\$1,116,818
Grazing	780,387	\$55,209,519	\$1,192,574	551.587	\$657,809	780,788	\$55,235,270	\$1,193,130	557.596	\$665,284
Wild Hay	59,111	\$20,058,078	\$433,264	568.068	\$246,124	58,991	\$20,021,422	\$432,470	572.316	\$247,509
Non-Qualified Ag Land	51,303	\$2,839,684	\$429,315	555.726	\$238,581	51,489	\$2,883,923	\$435,995	560.404	\$244,334
Eligible Mining Claims	293	\$16,205	\$350	537.385	\$188	302	\$16,740	\$362	537.788	\$195
Class 3 Subtotal		\$194,249,256	\$4,563,818	564.620	\$2,576,823		\$194,220,361	\$4,568,921	569.354	\$2,601,333
CLASS 4 Land and Improvements:										
Residential		\$5,383,350,768	\$71,972,417	693.183	\$49,890,052		\$5,455,354,610	\$72,946,690	694.752	\$50,679,879
Residential Low Income		\$270,104,282	\$1,242,409	717.029	\$890,843		\$262,536,232	\$1,216,780	720.202	\$876,328
Mobile Homes		\$43,729,240	\$589,879	682.085	\$402,348		\$44,248,240	\$596,886	662.344	\$395,344
Mobile Homes Low Income		\$17,273,297	\$24,109	727.900	\$17,549		\$16,790,336	\$20,620	691.829	\$14,266
Commercial		\$2,217,047,458	\$37,955,226	718.736	\$27,279,801		\$2,239,379,626	\$38,310,420	722.392	\$27,675,149
Industrial		\$13,110,392	\$247,789	680.251	\$168,559		\$13,124,086	\$248,048	678.629	\$168,333
New Manufacturing		\$145,599,798	\$2,603,938	731.741	\$1,905,407		\$153,664,616	\$2,793,823	734.206	\$2,051,242
Qualified Golf Courses		\$3,159,447	\$30,016	641.840	\$19,265		\$3,159,447	\$30,016	639.996	\$19,210
Remodeled Commercial		\$4,900,846	\$84,896	765.833	\$65,016		\$2,378,556	\$20,531	883.164	\$18,132
Class 4 Subtotal		\$8,098,275,528	\$114,750,679	702.731	\$80,638,840		\$8,190,635,749	\$116,183,814	704.899	\$81,897,882
CLASS 5										
Rural Electric and Telephone Co-Op		\$22,393,222	\$671,793	611.450	\$410,768		\$23,583,725	\$707,508	622.292	\$440,276
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$103,070,878	\$40,147	756.500	\$30,371		\$71,888,293	\$56,523	761.230	\$43,027
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$125,464,100	\$711,940	619.630	\$441,139		\$95,472,018	\$764,031	632.570	\$483,303
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$325,368,360	\$8,606,153	750.110	\$6,455,561		\$363,726,947	\$9,488,960	750.127	\$7,117,927
Farm Implements		\$13,094,742	\$214,534	577.253	\$123,841		\$9,454,674	\$164,213	561.398	\$92,189
Furniture and Fixtures		\$89,475,625	\$1,624,263	764.812	\$1,242,255		\$76,640,754	\$1,420,247	740.326	\$1,051,446
Other Business Equipment		\$19,492,114	\$453,425	752.115	\$341,028		\$7,386,310	\$147,043	726.938	\$106,891
Class 8 Subtotal		\$447,430,841	\$10,898,376	748.982	\$8,162,684		\$457,208,685	\$11,220,463	745.821	\$8,368,453
CLASS 9										
Utilities		\$169,837,574	\$20,380,503	647.104	\$13,188,304		\$188,046,200	\$22,565,548	646.897	\$14,597,593
CLASS 10										
Timber Land	73,207	\$18,078,739	\$61,470	533.737	\$32,809	73,230	\$19,836,384	\$61,499	540.377	\$33,233
CLASS 12										
Railroads		\$124,202,313	\$3,875,112	615.023	\$2,383,281		\$129,370,551	\$3,958,743	634.143	\$2,510,409
Airlines		\$30,704,863	\$957,992	734.760	\$703,894		\$35,767,169	\$1,094,476	738.520	\$808,292
Class 12 Subtotal		\$154,907,176	\$4,833,104	748.982	\$3,087,176		\$165,137,720	\$5,053,219	745.821	\$3,318,701
CLASS 13										
Electrical Generation Property		\$277,686,093	\$16,661,165	575.621	\$9,590,523		\$295,603,421	\$17,736,207	567.916	\$10,072,681
Telecommunication Property		\$79,235,306	\$4,754,141	667.651	\$3,174,106		\$85,988,239	\$5,159,333	650.865	\$3,358,028
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$356,921,399	\$21,415,306	596.052	\$12,764,629		\$381,591,660	\$22,895,540	586.608	\$13,430,708
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$5,873,588	\$88,103	583.956	\$51,448		\$7,124,935	\$106,875	584.789	\$62,499
Class 14 Subtotal		\$5,873,588	\$88,103	583.956	\$51,448		\$7,124,935	\$106,875	584.789	\$62,499
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$9,571,038,201	\$177,703,299	680.594	\$120,943,853		\$9,699,273,712	\$183,419,910	680.372	\$124,793,706
ABATED PROPERTY										
Current Values of Abated Property		\$34,175,163	\$442,381	770.499	\$340,854		\$60,715,628	\$678,531	792.272	\$537,581
Values Without the Property Abatement		\$34,175,163	\$671,284	770.499	\$517,224		\$60,715,628	\$1,074,752	792.272	\$851,496
Difference (Property Value Abated)		\$0	-\$228,903	-	-\$176,369		\$0	-\$396,221	-	-\$313,915

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 NORTHWESTERN ENERGY - ELECTRIC GENERATION	1 NORTHWESTERN ENERGY-T & D	2 NORTHWESTERN ENERGY - ELECTRIC GENERATION
3 MONTANA REFINING COMPANY INC	4 BNSF RAILWAY CO	3 MONTANA RENEWABLES LLC	4 MONTANA REFINING COMPANY INC
5 ENERGY WEST MONTANA INC	6 LUMEN TECHNOLOGIES INC DBA LUMEN	5 BNSF RAILWAY CO	6 ENERGY WEST MONTANA INC
7 CHARTER COMMUNICATIONS INC	8 VERIZON INC	7 LUMEN TECHNOLOGIES INC DB	8 PHILLIPS 66 CARRIER LLC
9 PHILLIPS 66 CARRIER LLC	10 PASTA MONTANA LLC	9 CHARTER COMMUNICATIONS INC	10 VERIZON INC

Chouteau County



	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	9,579	\$5,426,185	\$117,204	558.335	\$65,439	9,579	\$5,426,185	\$117,204	551.247	\$64,608
Tillable Non-Irrigated	1,201,053	\$378,193,932	\$8,169,028	545.827	\$4,458,878	1,200,331	\$377,994,506	\$8,164,726	537.364	\$4,387,428
Grazing	812,049	\$39,880,172	\$861,465	555.245	\$478,324	807,198	\$39,678,572	\$857,112	545.668	\$467,699
Wild Hay	24,665	\$7,808,675	\$168,676	597.126	\$100,721	24,669	\$7,791,842	\$168,312	598.366	\$100,712
Non-Qualified Ag Land	4,872	\$269,667	\$40,777	582.241	\$23,742	5,019	\$277,762	\$42,000	583.134	\$24,492
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$431,578,631	\$9,357,150	547.934	\$5,127,104		\$431,168,867	\$9,349,354	539.603	\$5,044,939
CLASS 4 Land and Improvements:										
Residential		\$168,322,899	\$2,271,266	740.938	\$1,682,867		\$172,757,347	\$2,324,067	746.746	\$1,735,489
Residential Low Income		\$7,710,467	\$33,067	774.192	\$25,600		\$7,075,394	\$29,709	800.930	\$23,795
Mobile Homes		\$3,901,030	\$52,666	571.279	\$30,087		\$3,997,940	\$53,975	585.988	\$31,629
Mobile Homes Low Income		\$215,624	\$46	836.450	\$38		\$199,700	\$46	843.942	\$39
Commercial		\$215,534,873	\$3,067,130	593.402	\$1,820,041		\$221,801,726	\$3,142,596	590.887	\$1,856,919
Industrial		\$1,142,081	\$21,585	677.928	\$14,633		\$1,792,757	\$33,883	737.663	\$24,994
New Manufacturing		\$44,573,564	\$763,648	617.778	\$471,765		\$50,990,040	\$856,135	646.286	\$553,308
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$441,400,538	\$6,209,408	651.436	\$4,045,032		\$458,614,904	\$6,440,411	656.196	\$4,226,173
CLASS 5										
Rural Electric and Telephone Co-Op		\$41,147,363	\$1,234,416	576.926	\$712,167		\$42,395,304	\$1,271,860	565.568	\$719,324
Qualified New Industrial		\$41,480	\$1,244	583.734	\$726		\$41,480	\$1,244	595.798	\$741
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$41,188,843	\$1,235,660	576.933	\$712,893		\$42,436,784	\$1,273,104	565.598	\$720,065
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$6,672,051	\$128,834	709.466	\$91,403		\$5,532,202	\$117,157	759.852	\$89,022
Farm Implements		\$40,289,489	\$661,260	542.917	\$359,009		\$22,928,812	\$378,948	559.355	\$211,966
Furniture and Fixtures		\$1,202,812	\$22,097	616.152	\$13,615		\$1,044,825	\$20,711	637.765	\$13,209
Other Business Equipment		\$1,434,062	\$22,564	514.697	\$11,613		\$2,205,248	\$39,404	549.504	\$21,653
Class 8 Subtotal		\$49,598,414	\$834,755	569.797	\$475,641		\$31,711,087	\$556,221	603.807	\$335,850
CLASS 9										
Utilities		\$72,839,703	\$8,740,764	521.649	\$4,559,608		\$93,452,756	\$11,214,326	497.629	\$5,580,576
CLASS 10										
Timber Land	20,697	\$7,178,698	\$24,407	620.647	\$15,148	20,314	\$8,010,081	\$24,838	628.982	\$15,623
CLASS 12										
Railroads		\$27,020,493	\$843,248	553.969	\$467,133		\$24,802,269	\$758,948	548.427	\$416,227
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$27,020,493	\$843,248		\$467,133		\$24,802,269	\$758,948		\$416,227
CLASS 13										
Electrical Generation Property		\$26,771	\$1,606	749.914	\$1,204		\$27,763	\$1,666	803.358	\$1,338
Telecommunication Property		\$4,841,301	\$290,482	631.068	\$183,314		\$6,262,459	\$375,752	560.762	\$210,707
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$4,868,072	\$292,088	631.722	\$184,518		\$6,290,222	\$377,418	561.833	\$212,046
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,075,673,392	\$27,537,480	566.031	\$15,587,078		\$1,096,486,970	\$29,994,620	551.816	\$16,551,498
ABATED PROPERTY										
Current Values of Abated Property		\$10,854,421	\$125,817	744.004	\$93,608		\$15,641,175	\$187,965	798.265	\$150,046
Values Without the Property Abatement		\$10,854,421	\$204,968	744.004	\$152,497		\$15,641,175	\$295,594	798.265	\$235,963
Difference (Property Value Abated)		\$0	-\$79,151		-\$58,889		\$0	-\$107,629		-\$85,917

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D	1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D
3 BNSF RAILWAY CO	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	3 BNSF RAILWAY CO	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC
5 PHILLIPS 66 CARRIER LLC	6 EGT LLC	5 PHILLIPS 66 CARRIER LLC	6 EGT LLC
7 3 RIVERS TELEPHONE COOPERATIVE INC	8 CHS INC	7 3 RIVERS TELEPHONE COOPERATIVE INC	8 CHS INC
9 HILL COUNTY ELECTRIC COOP INC	10 MOUNTAIN VIEW CO-OP	9 MOUNTAIN VIEW CO-OP	10 HILL COUNTY ELECTRIC COOP INC

Custer County

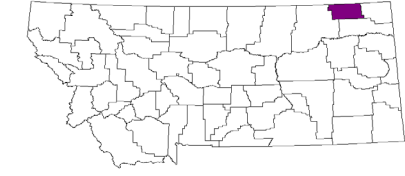


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	34,834	\$28,574,264	\$617,201	566.216	\$349,469	34,789	\$28,536,366	\$616,384	577.948	\$356,238
Tillable Non-Irrigated	66,538	\$17,497,123	\$377,923	550.505	\$208,048	66,514	\$17,491,967	\$377,812	558.931	\$211,171
Grazing	1,658,186	\$82,226,601	\$1,776,088	549.733	\$976,375	1,658,165	\$82,230,751	\$1,776,181	558.615	\$992,202
Wild Hay	34,845	\$9,654,513	\$208,531	545.463	\$113,746	34,747	\$9,627,280	\$207,943	553.993	\$115,199
Non-Qualified Ag Land	20,087	\$1,111,811	\$168,102	567.430	\$95,386	20,443	\$1,131,518	\$171,082	580.021	\$99,231
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$139,064,312	\$3,147,845	553.720	\$1,743,024		\$139,017,882	\$3,149,402	563.294	\$1,774,041
CLASS 4 Land and Improvements:										
Residential		\$572,121,490	\$7,673,434	805.493	\$6,180,901		\$576,497,145	\$7,737,515	808.945	\$6,259,227
Residential Low Income		\$27,646,536	\$124,998	851.105	\$106,386		\$27,742,847	\$121,748	843.832	\$102,735
Mobile Homes		\$8,615,690	\$116,316	665.451	\$77,403		\$8,586,980	\$115,930	652.882	\$75,689
Mobile Homes Low Income		\$1,297,826	\$1,309	827.564	\$1,083		\$1,427,710	\$1,800	787.331	\$1,417
Commercial		\$250,285,509	\$4,226,730	786.878	\$3,325,921		\$257,109,288	\$4,323,769	786.500	\$3,400,645
Industrial		\$1,495,623	\$28,265	741.790	\$20,967		\$1,495,623	\$28,265	746.200	\$21,091
New Manufacturing		\$14,742,335	\$278,630	690.680	\$192,444		\$14,752,655	\$278,825	701.801	\$195,680
Qualified Golf Courses		\$1,315,154	\$12,494	689.200	\$8,611		\$1,315,154	\$12,494	692.720	\$8,655
Remodeled Commercial		\$237,966	\$4,162	871.413	\$3,627		\$88,414	\$1,671	818.277	\$1,367
Class 4 Subtotal		\$877,758,129	\$12,466,338	795.530	\$9,917,343		\$889,015,816	\$12,622,017	797.535	\$10,066,506
CLASS 5										
Rural Electric and Telephone Co-Op		\$18,423,212	\$552,697	643.326	\$355,564		\$18,338,352	\$550,152	655.594	\$360,676
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$18,423,212	\$552,697	643.326	\$355,564		\$18,338,352	\$550,152	655.594	\$360,676
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$10,045,243	\$162,900	690.309	\$112,451		\$9,159,115	\$161,518	716.601	\$115,744
Farm Implements		\$7,077,470	\$112,471	555.636	\$62,493		\$4,891,280	\$86,056	547.861	\$47,147
Furniture and Fixtures		\$9,183,569	\$174,626	848.909	\$148,241		\$8,085,289	\$155,604	855.046	\$133,048
Other Business Equipment		\$1,144,090	\$17,991	684.314	\$12,311		\$621,198	\$10,007	722.220	\$7,227
Class 8 Subtotal		\$27,450,372	\$467,987	716.893	\$335,497		\$22,756,882	\$413,185	733.730	\$303,166
CLASS 9										
Utilities		\$37,570,448	\$4,508,455	662.719	\$2,987,839		\$39,111,641	\$4,693,401	678.076	\$3,182,484
CLASS 10										
Timber Land	31,881	\$1,637,419	\$5,592	545.501	\$3,050	31,868	\$1,636,806	\$5,079	553.428	\$2,811
CLASS 12										
Railroads		\$58,850,449	\$1,836,136	600.107	\$1,101,878		\$53,895,988	\$1,649,220	612.056	\$1,009,415
Airlines		\$22,666	\$707	885.310	\$626		\$13,821	\$423	886.090	\$375
Class 12 Subtotal		\$58,873,115	\$1,836,843		\$1,102,504		\$53,909,809	\$1,649,643		\$1,009,790
CLASS 13										
Electrical Generation Property		\$2,443,718	\$146,624	689.200	\$101,053		\$2,768,651	\$166,118	692.720	\$115,073
Telecommunication Property		\$8,597,035	\$515,823	711.978	\$367,255		\$8,014,168	\$480,855	711.517	\$342,137
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$11,040,753	\$662,447	706.936	\$468,308		\$10,782,819	\$646,973	706.691	\$457,210
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,171,817,760	\$23,648,204	715.197	\$16,913,129		\$1,174,570,007	\$23,729,852	723.000	\$17,156,685
ABATED PROPERTY										
Current Values of Abated Property		\$88,414	\$1,335	841.983	\$1,124		\$0	\$0	-	\$0
Values Without the Property Abatement		\$88,414	\$1,671	841.983	\$1,407		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	-\$336		-\$283		\$0	\$0		\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	1 BNSF RAILWAY CO	2 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
3 HILAND CRUDE LLC	4 CENEX PIPELINE LLC	3 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	4 HILAND CRUDE LLC
5 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	6 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	5 CENEX PIPELINE LLC	6 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION
7 WBI ENERGY TRANSMISSION INC	8 VERIZON INC	7 WBI ENERGY TRANSMISSION INC	8 MID RIVERS TELEPHONE COOPERATIVE
9 MID RIVERS TELEPHONE COOPERATIVE	10 WAL MART REAL ESTATE BUSINESS TRUST	9 VERIZON INC	10 WAL MART REAL ESTATE BUSINESS TRUST

Daniels County

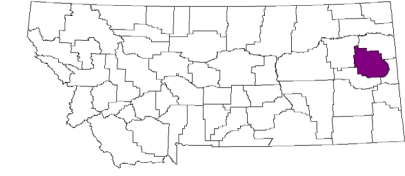


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	609	\$336,940	\$7,279	651.209	\$4,740	609	\$336,940	\$7,279	710.576	\$5,172
Tillable Non-Irrigated	440,782	\$132,738,269	\$2,867,137	648.517	\$1,859,388	440,628	\$132,687,023	\$2,866,031	707.405	\$2,027,444
Grazing	211,275	\$10,678,600	\$230,655	649.044	\$149,705	211,325	\$10,674,092	\$230,558	707.991	\$163,233
Wild Hay	5,950	\$1,471,787	\$31,793	648.379	\$20,614	5,950	\$1,471,787	\$31,793	707.255	\$22,486
Non-Qualified Ag Land	2,347	\$129,932	\$19,647	648.528	\$12,742	2,619	\$144,984	\$21,923	708.017	\$15,522
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$145,355,528	\$3,156,511	648.561	\$2,047,189		\$145,314,826	\$3,157,584	707.457	\$2,233,856
CLASS 4 Land and Improvements:										
Residential		\$72,098,669	\$974,038	802.419	\$781,587		\$71,563,059	\$966,238	877.793	\$848,157
Residential Low Income		\$2,389,228	\$13,070	798.427	\$10,435		\$2,143,594	\$10,459	872.294	\$9,123
Mobile Homes		\$1,473,530	\$19,895	653.666	\$13,005		\$1,443,090	\$19,484	692.934	\$13,501
Mobile Homes Low Income		\$25,548	\$0	-	\$0		\$37,726	\$0	-	\$0
Commercial		\$62,431,814	\$928,492	686.389	\$637,307		\$63,669,104	\$946,172	748.672	\$708,372
Industrial		\$145,290	\$2,746	750.116	\$2,060		\$145,290	\$2,746	818.625	\$2,248
New Manufacturing		\$5,386,383	\$101,803	665.023	\$67,701		\$5,512,853	\$104,193	725.578	\$75,600
Qualified Golf Courses		\$165,220	\$1,569	656.340	\$1,030		\$165,220	\$1,569	717.060	\$1,125
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$144,115,682	\$2,041,613	741.142	\$1,513,125		\$144,679,936	\$2,050,861	808.503	\$1,658,127
CLASS 5										
Rural Electric and Telephone Co-Op		\$14,214,817	\$426,442	670.933	\$286,114		\$20,704,337	\$621,130	729.063	\$452,843
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$14,214,817	\$426,442	670.933	\$286,114		\$20,704,337	\$621,130	729.063	\$452,843
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,847,042	\$28,274	656.582	\$18,564		\$1,372,599	\$21,273	689.216	\$14,662
Farm Implements		\$22,918,880	\$365,837	636.893	\$232,999		\$14,437,200	\$236,025	689.753	\$162,799
Furniture and Fixtures		\$401,626	\$6,014	743.027	\$4,468		\$302,879	\$4,517	790.222	\$3,570
Other Business Equipment		\$471,596	\$7,021	648.759	\$4,555		\$397,391	\$8,068	677.161	\$5,463
Class 8 Subtotal		\$25,639,144	\$407,145	640.033	\$260,586		\$16,510,069	\$269,883	691.016	\$186,493
CLASS 9										
Utilities		\$1,710,803	\$205,295	788.850	\$161,947		\$1,816,484	\$217,977	860.395	\$187,546
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$15,487,479	\$483,209	667.709	\$322,643		\$14,218,381	\$435,083	728.063	\$316,768
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$15,487,479	\$483,209	667.709	\$322,643		\$14,218,381	\$435,083	728.063	\$316,768
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$8,532,115	\$511,928	682.811	\$349,550		\$629,990	\$37,802	709.075	\$26,804
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$8,532,115	\$511,928	682.811	\$349,550		\$629,990	\$37,802	709.075	\$26,804
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$355,055,568	\$7,232,143	683.221	\$4,941,154		\$343,874,023	\$6,790,320	745.537	\$5,062,438
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 NEMONT COMMUNICATIONS INC	1 BNSF RAILWAY CO	2 NEMONT TELEPHONE COOPERATIVE INC
3 NEMONT TELEPHONE COOPERATIVE INC	4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	3 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	4 SHERIDAN ELECTRIC CO OP INC
5 SHERIDAN ELECTRIC CO OP INC	6 PRO CO-OP	5 PRO CO-OP	6 NEMONT COMMUNICATIONS INC
7 SAGEBRUSH CELLULAR INC	8 TADE INC	7 TADE INC	8 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION
9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	10 NORVAL ELECTRIC COOPERATIVE INC	9 NORVAL ELECTRIC COOPERATIVE INC	10 CBD RANCH INC

Dawson County

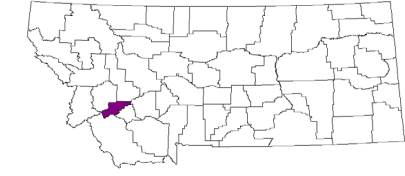


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	19,385	\$14,951,999	\$322,961	647.869	\$209,237	19,361	\$14,934,939	\$322,594	667.065	\$215,191
Tillable Non-Irrigated	377,783	\$98,274,349	\$2,122,728	542.946	\$1,152,528	377,790	\$98,275,736	\$2,122,757	557.634	\$1,183,721
Grazing	916,671	\$44,969,589	\$971,360	558.702	\$542,700	916,675	\$44,979,818	\$971,582	578.212	\$561,780
Wild Hay	11,187	\$2,777,631	\$59,997	539.854	\$32,390	11,187	\$2,777,635	\$59,997	560.974	\$33,657
Non-Qualified Ag Land	7,106	\$393,331	\$59,459	617.052	\$36,689	7,202	\$398,622	\$60,258	637.504	\$38,415
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$161,366,899	\$3,536,505	558.049	\$1,973,543		\$161,366,750	\$3,537,188	574.684	\$2,032,765
CLASS 4 Land and Improvements:										
Residential		\$377,605,886	\$5,096,927	793.443	\$4,044,119		\$377,682,521	\$5,093,637	816.040	\$4,156,609
Residential Low Income		\$15,010,126	\$61,840	811.615	\$50,190		\$15,012,313	\$64,152	811.615	\$52,067
Mobile Homes		\$8,310,770	\$112,198	633.431	\$71,070		\$7,617,730	\$102,845	670.531	\$68,961
Mobile Homes Low Income		\$251,055	\$996	597.935	\$596		\$295,086	\$1,016	612.567	\$622
Commercial		\$161,232,078	\$2,651,569	736.143	\$1,951,934		\$164,351,614	\$2,684,430	755.005	\$2,026,759
Industrial		\$731,460	\$13,824	630.705	\$8,719		\$895,745	\$16,929	668.228	\$11,312
New Manufacturing		\$22,115,230	\$417,978	643.900	\$269,136		\$26,809,340	\$506,698	676.552	\$342,808
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$585,256,605	\$8,355,332	765.471	\$6,395,764		\$592,664,349	\$8,469,707	786.230	\$6,659,138
CLASS 5										
Rural Electric and Telephone Co-Op		\$21,565,888	\$646,980	637.516	\$412,460		\$22,407,497	\$672,227	654.205	\$439,774
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$392,279	\$0	-	\$0		\$378,825	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$21,958,167	\$646,980	637.516	\$412,460		\$22,786,322	\$672,227	654.205	\$439,774
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$15,934,305	\$384,370	659.177	\$253,368		\$15,552,790	\$389,484	672.058	\$261,756
Farm Implements		\$19,922,736	\$309,057	534.858	\$165,302		\$11,290,160	\$179,068	553.378	\$99,092
Furniture and Fixtures		\$6,909,771	\$122,283	776.289	\$94,927		\$8,577,149	\$148,224	846.638	\$125,492
Other Business Equipment		\$7,219,333	\$145,548	627.756	\$91,369		\$6,096,992	\$130,633	675.807	\$88,283
Class 8 Subtotal		\$49,986,145	\$961,258	629.347	\$604,965		\$41,517,091	\$847,408	678.094	\$574,622
CLASS 9										
Utilities		\$55,982,863	\$6,717,942	709.189	\$4,764,289		\$56,229,901	\$6,747,584	728.582	\$4,916,171
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$134,623,725	\$4,200,264	691.653	\$2,905,125		\$122,050,419	\$3,734,745	713.401	\$2,664,370
Airlines		\$25	\$1	707.590	\$1		\$1,505	\$46	721.930	\$33
Class 12 Subtotal		\$134,623,750	\$4,200,265	691.653	\$2,905,126		\$122,051,924	\$3,734,791	713.401	\$2,664,403
CLASS 13										
Electrical Generation Property		\$14,763,712	\$885,823	707.787	\$626,974		\$15,781,021	\$946,863	722.135	\$683,763
Telecommunication Property		\$8,092,735	\$485,566	783.245	\$380,317		\$7,708,065	\$462,483	813.791	\$376,365
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$22,856,447	\$1,371,389	734.504	\$1,007,291		\$23,489,086	\$1,409,346	752.212	\$1,060,127
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,032,030,876	\$25,789,671	700.414	\$18,063,439		\$1,020,105,423	\$25,418,251	721.804	\$18,347,000
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 WBI ENERGY TRANSMISSION INC	1 BNSF RAILWAY CO	2 WBI ENERGY TRANSMISSION INC
3 BRIDGER PIPELINE LLC	4 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	3 BRIDGER PIPELINE LLC	4 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION
5 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	6 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	5 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	6 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
7 CENEX PIPELINE LLC	8 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	7 CENEX PIPELINE LLC	8 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION
9 CHS INC	10 MID RIVERS TELEPHONE COOPERATIVE	9 CHS INC	10 MID RIVERS TELEPHONE COOPERATIVE

Deer Lodge County

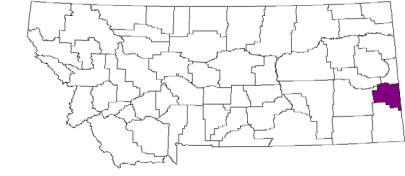


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	10,350	\$6,005,450	\$129,720	665.512	\$86,330	10,355	\$6,008,272	\$129,780	669.182	\$86,846
Tillable Non-Irrigated	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Grazing	138,469	\$7,651,104	\$165,278	597.306	\$98,722	138,040	\$7,639,882	\$165,034	627.290	\$103,524
Wild Hay	1,558	\$713,163	\$15,404	591.270	\$9,108	1,558	\$713,163	\$15,404	620.635	\$9,560
Non-Qualified Ag Land	25,940	\$1,435,802	\$217,093	623.902	\$135,445	26,283	\$1,454,776	\$219,959	675.707	\$148,628
Eligible Mining Claims	333	\$8,080	\$176	651.079	\$115	411	\$12,374	\$268	678.271	\$182
Class 3 Subtotal		\$15,813,599	\$527,671	624.857	\$329,719		\$15,828,467	\$530,445	657.449	\$348,740
CLASS 4 Land and Improvements:										
Residential		\$603,439,258	\$8,111,987	688.339	\$5,583,801		\$621,609,539	\$8,359,709	728.075	\$6,086,494
Residential Low Income		\$45,689,215	\$214,155	722.526	\$154,733		\$42,680,922	\$197,781	754.690	\$149,263
Mobile Homes		\$2,780,790	\$37,541	664.164	\$24,933		\$2,905,130	\$39,220	631.139	\$24,753
Mobile Homes Low Income		\$755,317	\$1,099	669.429	\$736		\$701,231	\$1,211	635.000	\$769
Commercial		\$99,471,379	\$1,722,696	723.616	\$1,246,570		\$108,047,801	\$1,875,323	752.888	\$1,411,909
Industrial		\$52,340	\$989	614.620	\$608		\$52,340	\$989	670.900	\$664
New Manufacturing		\$1,665,020	\$31,469	614.620	\$19,341		\$1,665,020	\$31,469	670.900	\$21,113
Qualified Golf Courses		\$1,048,751	\$9,963	651.050	\$6,486		\$1,048,751	\$9,963	696.900	\$6,943
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$754,902,070	\$10,129,899	694.697	\$7,037,208		\$778,710,734	\$10,515,665	732.422	\$7,701,908
CLASS 5										
Rural Electric and Telephone Co-Op		\$1,109,594	\$33,291	553.082	\$18,413		\$1,159,181	\$34,775	587.350	\$20,425
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$11,623,584	\$348,708	619.211	\$215,924		\$11,373,232	\$341,197	675.886	\$230,610
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$12,733,178	\$381,999	613.448	\$234,336		\$12,532,413	\$375,972	667.697	\$251,035
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$9,847,147	\$147,743	660.068	\$97,521		\$7,867,056	\$117,981	622.660	\$73,462
Farm Implements		\$241,071	\$3,782	656.268	\$2,482		\$124,952	\$2,009	639.814	\$1,285
Furniture and Fixtures		\$4,185,688	\$76,055	743.161	\$56,521		\$4,705,336	\$80,934	712.856	\$57,694
Other Business Equipment		\$161,264	\$2,489	675.617	\$1,682		\$143,380	\$2,255	640.977	\$1,445
Class 8 Subtotal		\$14,435,170	\$230,069	687.642	\$158,205		\$12,840,724	\$203,178	658.961	\$133,886
CLASS 9										
Utilities		\$42,753,776	\$5,130,455	655.012	\$3,360,507		\$50,032,211	\$6,003,867	698.665	\$4,194,693
CLASS 10										
Timber Land	54,015	\$14,308,732	\$48,649	599.774	\$29,178	54,161	\$16,285,471	\$50,498	641.198	\$32,379
CLASS 12										
Railroads		\$13,573,214	\$423,486	641.969	\$271,865		\$12,843,031	\$392,994	677.209	\$266,139
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$13,573,214	\$423,486	641.969	\$271,865		\$12,843,031	\$392,994	677.209	\$266,139
CLASS 13										
Electrical Generation Property		\$78,421,153	\$4,705,269	620.120	\$2,917,831		\$82,630,539	\$4,957,833	676.900	\$3,355,957
Telecommunication Property		\$6,235,916	\$374,157	706.566	\$264,367		\$6,068,433	\$364,104	745.568	\$271,464
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$84,657,069	\$5,079,426	626.488	\$3,182,198		\$88,698,972	\$5,321,937	681.598	\$3,627,421
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$953,176,808	\$21,951,654	665.245	\$14,603,217		\$987,772,023	\$23,394,556	707.695	\$16,556,203
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	2 NORTHWESTERN ENERGY-T & D	1 NORTHWESTERN ENERGY - ELECTRIC GENERATION	2 NORTHWESTERN ENERGY-T & D
3 BNSF RAILWAY CO	4 ARCO ENVIRONMENTAL REMEDIATION LLC	3 ARCO ENVIRONMENTAL REMEDIATION LLC	4 BNSF RAILWAY CO
5 NORTHWESTERN ENERGY - DGGS PC	6 PACIFICORP - ELECTRIC TRANSMISSION	5 NORTHWESTERN ENERGY - DGGS PC	6 PACIFICORP - ELECTRIC TRANSMISSION
7 IDAHO POWER COMPANY	8 CHARTER COMMUNICATIONS INC	7 IDAHO POWER COMPANY	8 CHARTER COMMUNICATIONS INC
9 VERIZON INC	10 RARUS RAILWAY COMPANY	9 SHOW ME ANACONDA LLC	10 RARUS RAILWAY COMPANY

Fallon County

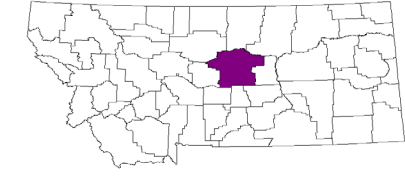


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Tillable Non-Irrigated	145,447	\$35,075,393	\$757,641	322.317	\$244,201	145,438	\$35,073,160	\$757,593	318.051	\$240,954
Grazing	632,631	\$30,666,414	\$662,390	317.123	\$210,059	632,463	\$30,659,091	\$662,232	314.755	\$208,441
Wild Hay	55,970	\$14,478,168	\$312,737	317.887	\$99,415	55,968	\$14,477,584	\$312,724	315.240	\$98,583
Non-Qualified Ag Land	4,308	\$238,463	\$36,054	330.156	\$11,903	4,466	\$246,559	\$37,276	324.249	\$12,087
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$80,458,438	\$1,768,822	319.749	\$565,579		\$80,456,394	\$1,769,825	316.452	\$560,064
CLASS 4 Land and Improvements:										
Residential		\$141,149,708	\$1,908,290	466.429	\$890,081		\$143,722,741	\$1,941,191	461.453	\$895,769
Residential Low Income		\$1,731,938	\$6,825	481.409	\$3,286		\$1,657,634	\$6,320	473.667	\$2,994
Mobile Homes		\$8,971,250	\$121,119	397.328	\$48,124		\$7,296,460	\$98,509	409.529	\$40,342
Mobile Homes Low Income		\$17,226	\$0	-	\$0		\$47,066	\$81	518.700	\$42
Commercial		\$99,843,862	\$1,605,570	397.075	\$637,532		\$101,774,886	\$1,636,582	391.865	\$641,319
Industrial		\$1,463,173	\$27,655	366.441	\$10,134		\$1,509,201	\$28,525	359.211	\$10,246
New Manufacturing		\$10,891,980	\$205,860	327.762	\$67,473		\$11,011,590	\$208,121	321.527	\$66,917
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$264,069,137	\$3,875,319	427.482	\$1,656,630		\$267,019,578	\$3,919,329	422.937	\$1,657,629
CLASS 5										
Rural Electric and Telephone Co-Op		\$13,338,768	\$400,160	356.191	\$142,533		\$15,434,579	\$463,033	347.314	\$160,818
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$13,338,768	\$400,160	356.191	\$142,533		\$15,434,579	\$463,033	347.314	\$160,818
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$28,760,156	\$692,823	323.052	\$223,818		\$27,072,733	\$694,311	325.478	\$225,983
Farm Implements		\$7,861,535	\$124,331	321.289	\$39,946		\$2,383,526	\$39,902	323.163	\$12,895
Furniture and Fixtures		\$2,466,046	\$37,895	396.579	\$15,028		\$1,422,794	\$22,287	367.408	\$8,188
Other Business Equipment		\$40,997,928	\$1,074,234	322.439	\$346,374		\$42,372,133	\$1,160,336	326.479	\$378,825
Class 8 Subtotal		\$80,085,665	\$1,929,283	324.041	\$625,167		\$73,251,186	\$1,916,836	326.523	\$625,892
CLASS 9										
Utilities		\$369,309,601	\$44,317,155	323.469	\$14,335,239		\$444,622,460	\$53,354,692	320.045	\$17,075,925
CLASS 10										
Timber Land	122	\$6,253	\$21	330.730	\$7	122	\$6,253	\$19	323.390	\$6
CLASS 12										
Railroads		\$26,821,636	\$836,835	328.829	\$275,176		\$24,606,890	\$752,971	326.140	\$245,574
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$26,821,636	\$836,835	328.829	\$275,176		\$24,606,890	\$752,971	326.140	\$245,574
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$609,270	\$36,556	321.791	\$11,763		\$1,591,705	\$95,502	381.852	\$36,468
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$609,270	\$36,556	321.791	\$11,763		\$1,591,705	\$95,502	381.852	\$36,468
CLASS 14										
Wind Generation		\$34,348,148	\$1,030,444	330.730	\$340,799		\$35,283,025	\$1,058,490	323.390	\$342,305
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$34,348,148	\$1,030,444	330.730	\$340,799		\$35,283,025	\$1,058,490	323.390	\$342,305
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$4,567,077	\$137,013	330.730	\$45,314		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$27,674,844	\$415,123	323.390	\$134,247
Class 15 Subtotal		\$4,567,077	\$137,013	330.730	\$45,314		\$27,674,844	\$415,123	323.390	\$134,247
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$869,046,916	\$54,194,595	331.267	\$17,952,893		\$969,946,914	\$63,745,820	326.907	\$20,838,927
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 ONEOK ELK CREEK PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC	1 ONEOK ELK CREEK PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC
3 WBI ENERGY TRANSMISSION INC	4 BRIDGER PIPELINE LLC	3 WBI ENERGY TRANSMISSION INC	4 BRIDGER PIPELINE LLC
5 BUTTE PIPE LINE CO	6 HILAND CRUDE LLC	5 BUTTE PIPE LINE CO	6 HILAND CRUDE LLC
7 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	8 DENBURY ONSHORE LLC	7 DENBURY ONSHORE LLC	8 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION
9 MONTANA DAKOTA UTILITIES - WIND GENERATION	10 SCOUT ENERGY (GAS) - BAKER SYSTEM	9 MONTANA DAKOTA UTILITIES - WIND GENERATION	10 SCOUT ENERGY (GAS) - BAKER SYSTEM

Fergus County

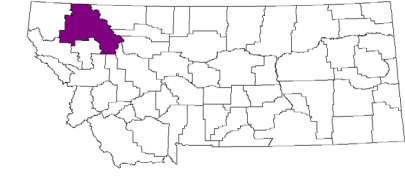


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	12,100	\$8,523,404	\$184,117	563.569	\$103,763	12,062	\$8,500,074	\$183,612	586.993	\$107,779
Tillable Non-Irrigated	368,306	\$89,850,578	\$1,940,785	506.569	\$983,142	368,300	\$89,811,500	\$1,939,943	500.115	\$970,194
Grazing	1,365,856	\$79,989,614	\$1,727,858	576.578	\$996,245	1,364,393	\$79,920,309	\$1,726,367	589.959	\$1,018,486
Wild Hay	161,930	\$51,006,489	\$1,101,736	565.522	\$623,056	161,831	\$50,969,736	\$1,100,940	587.463	\$646,762
Non-Qualified Ag Land	22,316	\$1,235,234	\$186,761	600.456	\$112,142	23,377	\$1,293,929	\$195,637	639.051	\$125,022
Eligible Mining Claims	19	\$1,060	\$23	647.030	\$15	31	\$1,198	\$26	740.984	\$19
Class 3 Subtotal		\$230,606,379	\$5,141,280	548.183	\$2,818,362		\$230,496,746	\$5,146,525	557.320	\$2,868,262
CLASS 4 Land and Improvements:										
Residential		\$631,259,758	\$8,469,212	728.665	\$6,171,219		\$638,221,056	\$8,569,362	808.897	\$6,931,731
Residential Low Income		\$31,383,019	\$137,957	760.921	\$104,974		\$29,357,206	\$126,913	847.104	\$107,508
Mobile Homes		\$17,651,710	\$238,302	640.593	\$152,655		\$18,133,180	\$244,800	639.088	\$156,449
Mobile Homes Low Income		\$2,250,644	\$4,043	760.484	\$3,075		\$2,067,974	\$3,800	751.735	\$2,857
Commercial		\$401,446,633	\$6,294,381	663.428	\$4,175,869		\$414,576,679	\$6,489,662	713.699	\$4,631,664
Industrial		\$632,586	\$11,956	595.106	\$7,115		\$566,616	\$10,709	603.798	\$6,466
New Manufacturing		\$15,083,162	\$274,727	539.140	\$148,116		\$14,415,103	\$264,687	551.965	\$146,098
Qualified Golf Courses		\$2,994,729	\$28,450	666.480	\$18,961		\$3,105,571	\$29,503	763.420	\$22,523
Remodeled Commercial		\$724,950	\$2,755	1243.247	\$3,425		\$724,950	\$5,510	1092.184	\$6,018
Class 4 Subtotal		\$1,103,427,191	\$15,461,783	697.553	\$10,785,409		\$1,121,168,335	\$15,744,946	762.868	\$12,011,314
CLASS 5										
Rural Electric and Telephone Co-Op		\$38,654,031	\$1,159,633	597.990	\$693,449		\$38,782,192	\$1,163,467	629.407	\$732,294
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$20,897,072	\$36,347	401.350	\$14,588		\$27,134,129	\$41,140	385.073	\$15,842
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$59,551,103	\$1,195,980	592.014	\$708,037		\$65,916,321	\$1,204,607	621.062	\$748,136
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$22,457,486	\$345,334	635.563	\$219,482		\$24,729,442	\$436,636	550.419	\$240,333
Farm Implements		\$17,773,696	\$275,936	529.794	\$146,189		\$8,518,818	\$138,291	525.727	\$72,703
Furniture and Fixtures		\$5,404,703	\$102,353	819.757	\$83,904		\$6,160,246	\$112,743	818.296	\$92,257
Other Business Equipment		\$2,100,623	\$31,689	584.304	\$18,516		\$1,694,087	\$27,320	615.704	\$16,821
Class 8 Subtotal		\$47,736,508	\$755,311	619.732	\$468,091		\$41,102,593	\$714,990	590.378	\$422,114
CLASS 9										
Utilities		\$207,345,004	\$17,730,627	488.211	\$8,656,282		\$258,955,713	\$23,544,600	464.520	\$10,936,934
CLASS 10										
Timber Land	156,584	\$42,408,695	\$144,192	602.817	\$86,921	156,564	\$47,524,532	\$147,314	640.286	\$94,323
CLASS 12										
Railroads		\$13,456,073	\$420,479	432.322	\$181,782		\$12,293,569	\$376,183	417.895	\$157,205
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$13,456,073	\$420,479		\$181,782		\$12,293,569	\$376,183		\$157,205
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$7,140,395	\$428,419	656.751	\$281,365		\$6,916,310	\$414,981	705.503	\$292,770
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$7,140,395	\$428,419	656.751	\$281,365		\$6,916,310	\$414,981	705.503	\$292,770
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,711,671,348	\$41,278,071	581.089	\$23,986,250		\$1,784,374,119	\$47,294,146	582.124	\$27,531,059
ABATED PROPERTY										
Current Values of Abated Property		\$121,265,748	\$7,168,910	499.612	\$3,581,671		\$158,962,879	\$11,318,600	449.925	\$5,092,518
Values Without the Property Abatement		\$121,265,748	\$14,340,976	499.612	\$7,164,918		\$158,962,879	\$18,864,632	449.925	\$8,487,664
Difference (Property Value Abated)		\$0	-\$7,172,066		-\$3,583,247		\$0	-\$7,546,032		-\$3,395,146

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D	1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D
3 PHILLIPS 66 CARRIER LLC	4 WILKS RANCH MONTANA LTD	3 PHILLIPS 66 CARRIER LLC	4 WILKS RANCH MONTANA LTD
5 FERGUS ELECTRIC COOP	6 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	5 FERGUS ELECTRIC COOP	6 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC
7 FRONT RANGE PIPELINE LLC	8 BNSF RAILWAY CO	7 FRONT RANGE PIPELINE LLC	8 MID RIVERS TELEPHONE COOPERATIVE
9 MID RIVERS TELEPHONE COOPERATIVE	10 VERIZON INC	9 VERIZON INC	10 BNSF RAILWAY CO

Flathead County

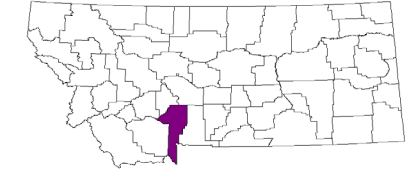


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	18,560	\$11,091,787	\$239,583	540.456	\$129,484	18,281	\$10,988,491	\$237,351	535.061	\$126,997
Tillable Non-Irrigated	14,143	\$11,639,213	\$251,405	527.043	\$132,501	13,692	\$11,286,773	\$243,790	519.502	\$126,649
Grazing	50,441	\$2,948,302	\$63,787	517.134	\$32,986	40,445	\$2,920,876	\$63,193	506.446	\$32,004
Wild Hay	16,387	\$4,419,319	\$95,450	516.308	\$49,282	15,904	\$4,301,783	\$92,912	508.081	\$47,207
Non-Qualified Ag Land	59,050	\$3,243,950	\$490,458	527.902	\$258,914	59,307	\$3,282,687	\$496,322	522.827	\$259,490
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$33,342,571	\$1,140,683	528.777	\$603,167		\$32,780,610	\$1,133,568	522.551	\$592,348
CLASS 4 Land and Improvements:										
Residential		\$17,100,387,719	\$231,064,348	565.554	\$130,679,406		\$17,849,942,560	\$241,589,328	555.512	\$134,205,791
Residential Low Income		\$381,655,649	\$1,762,775	617.481	\$1,088,481		\$355,033,196	\$1,640,961	602.463	\$988,618
Mobile Homes		\$90,764,961	\$1,225,324	629.087	\$770,835		\$96,714,150	\$1,305,639	582.817	\$760,948
Mobile Homes Low Income		\$31,002,445	\$31,566	622.644	\$19,654		\$29,961,309	\$28,101	577.581	\$16,231
Commercial		\$3,340,175,982	\$58,964,790	637.415	\$37,585,033		\$3,472,944,551	\$61,245,980	619.852	\$37,963,418
Industrial		\$27,161,564	\$513,357	586.372	\$301,018		\$26,857,539	\$507,611	580.202	\$294,517
New Manufacturing		\$74,928,072	\$1,411,244	628.007	\$886,271		\$73,677,952	\$1,390,314	616.807	\$857,555
Qualified Golf Courses		\$27,796,348	\$264,067	555.906	\$146,796		\$27,796,229	\$264,066	550.266	\$145,307
Remodeled Commercial		\$2,421,940	\$10,703	1102.164	\$11,796		\$3,219,850	\$25,971	857.203	\$22,262
Class 4 Subtotal		\$21,076,294,680	\$295,248,174	580.831	\$171,489,292		\$21,936,147,336	\$307,997,971	569.012	\$175,254,647
CLASS 5										
Rural Electric and Telephone Co-Op		\$183,765,155	\$5,512,960	554.876	\$3,059,008		\$194,641,414	\$5,839,242	548.011	\$3,199,969
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$2,232,451	\$66,973	625.821	\$41,913		\$2,206,671	\$66,200	609.299	\$40,336
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$185,997,606	\$5,579,933	555.727	\$3,100,921		\$196,848,085	\$5,905,442	548.698	\$3,240,305
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$195,059,731	\$4,367,850	622.905	\$2,720,757		\$185,060,449	\$4,336,102	599.518	\$2,599,572
Farm Implements		\$4,049,335	\$63,442	550.440	\$34,921		\$2,575,768	\$41,974	500.769	\$21,020
Furniture and Fixtures		\$106,463,315	\$1,896,196	717.196	\$1,359,944		\$80,674,643	\$1,462,870	657.825	\$962,313
Other Business Equipment		\$26,670,633	\$594,239	626.760	\$372,445		\$32,899,210	\$827,010	604.824	\$500,196
Class 8 Subtotal		\$332,243,014	\$6,921,727	648.403	\$4,488,068		\$301,210,070	\$6,667,956	612.346	\$4,083,099
CLASS 9										
Utilities		\$64,629,494	\$7,755,529	663.668	\$5,147,098		\$69,333,750	\$8,320,053	640.167	\$5,326,223
CLASS 10										
Timber Land	436,548	\$220,626,356	\$750,136	502.286	\$376,783	426,437	\$231,937,775	\$718,992	493.254	\$354,645
CLASS 12										
Railroads		\$135,843,915	\$4,238,332	463.331	\$1,963,752		\$125,918,488	\$3,853,103	458.581	\$1,766,959
Airlines		\$33,394,522	\$1,041,910	624.645	\$650,824		\$52,773,805	\$1,614,877	618.755	\$999,213
Class 12 Subtotal		\$169,238,437	\$5,280,242		\$2,614,577		\$178,692,293	\$5,467,980		\$2,766,172
CLASS 13										
Electrical Generation Property		\$6,006,403	\$360,384	495.090	\$178,423		\$6,935,798	\$416,148	488.970	\$203,484
Telecommunication Property		\$96,561,829	\$5,793,703	615.133	\$3,563,896		\$88,003,693	\$5,280,246	602.701	\$3,182,412
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$102,568,232	\$6,154,087	608.103	\$3,742,318		\$94,939,491	\$5,696,394	594.393	\$3,385,896
CLASS 14										
Wind Generation		\$13,666	\$410	772.430	\$317		\$14,128	\$424	741.540	\$314
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$13,666	\$410	772.430	\$317		\$14,128	\$424	741.540	\$314
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$58,234	\$874	588.690	\$515		\$35,905	\$539	580.490	\$313
Class 15 Subtotal		\$58,234	\$874	588.690	\$515		\$35,905	\$539	580.490	\$313
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$22,185,012,290	\$328,831,795	582.556	\$191,563,057		\$23,041,939,443	\$341,909,319	570.338	\$195,003,962
ABATED PROPERTY										
Current Values of Abated Property		\$17,225,192	\$300,757	631.627	\$189,966		\$18,995,517	\$383,585	610.128	\$234,036
Values Without the Property Abatement		\$17,225,192	\$412,613	631.627	\$260,617		\$18,995,517	\$467,652	610.128	\$285,328
Difference (Property Value Abated)		\$0	-\$111,856		-\$70,651		\$0	-\$84,067		-\$51,291

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 FLATHEAD ELECTRIC COOP INC.	2 FLATHEAD ELECTRIC COOPERATIVE INC - CLASS 9	1 FLATHEAD ELECTRIC COOP INC.	2 NORTHWESTERN ENERGY-T & D
3 NORTHWESTERN ENERGY-T & D	4 BNSF RAILWAY CO	3 FLATHEAD ELECTRIC COOPERATIVE INC - CLASS 9	4 WEYERHAEUSER NR COMPANY
5 WEYERHAEUSER NR COMPANY	6 LUMEN TECHNOLOGIES INC DBA LUMEN	5 BNSF RAILWAY CO	6 LUMEN TECHNOLOGIES INC DB
7 CHARTER COMMUNICATIONS INC	8 VERIZON INC	7 CHARTER COMMUNICATIONS INC	8 FLATHEAD HOSPITAL DEVELOPMENT COMPANY LLC
9 FLATHEAD HOSPITAL DEVELOPMENT COMPANY LLC	10 SEMITool INC	9 VERIZON INC	10 F H STOLTZE LAND & LUMBER

Gallatin County

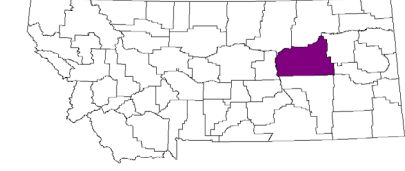


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$243,394	\$243,394	525.250	\$127,843		\$270,425	\$270,425	512.320	\$138,544
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	76,421	\$61,384,975	\$1,325,914	515.717	\$683,797	75,750	\$60,791,024	\$1,313,086	516.462	\$678,159
Tillable Non-Irrigated	77,517	\$31,481,638	\$680,014	492.159	\$334,675	77,315	\$31,467,297	\$679,704	492.610	\$334,829
Grazing	425,438	\$24,705,223	\$533,714	458.802	\$244,869	424,148	\$24,645,599	\$532,432	457.661	\$243,673
Wild Hay	18,646	\$7,961,188	\$171,966	491.224	\$84,474	18,465	\$7,885,019	\$170,321	492.827	\$83,939
Non-Qualified Ag Land	73,031	\$3,992,772	\$603,677	494.622	\$298,592	73,427	\$4,065,401	\$614,675	493.199	\$303,157
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$129,525,796	\$3,315,285	496.611	\$1,646,407		\$128,854,340	\$3,310,218	496.571	\$1,643,757
CLASS 4 Land and Improvements:										
Residential		\$20,172,066,142	\$274,137,072	533.458	\$146,240,690		\$20,899,220,354	\$284,178,621	544.708	\$154,794,441
Residential Low Income		\$147,955,304	\$716,165	556.835	\$398,786		\$144,735,765	\$698,984	576.289	\$402,817
Mobile Homes		\$125,010,798	\$1,687,119	578.898	\$976,669		\$124,215,512	\$1,676,454	526.858	\$883,252
Mobile Homes Low Income		\$19,303,394	\$20,716	578.595	\$11,986		\$18,292,574	\$19,974	529.032	\$10,567
Commercial		\$6,762,738,518	\$116,595,424	548.170	\$63,914,071		\$6,913,179,790	\$118,793,956	575.923	\$68,416,154
Industrial		\$28,574,578	\$540,057	548.078	\$295,994		\$29,567,960	\$558,832	561.726	\$313,911
New Manufacturing		\$109,796,378	\$2,027,758	531.174	\$1,077,092		\$112,252,188	\$2,102,062	538.593	\$1,132,156
Qualified Golf Courses		\$50,103,571	\$475,985	499.877	\$237,934		\$38,841,924	\$368,998	483.849	\$178,539
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$27,415,548,683	\$396,200,296	537.994	\$213,153,222		\$28,280,306,067	\$408,397,881	553.705	\$226,131,836
CLASS 5										
Rural Electric and Telephone Co-Op		\$20,950,370	\$628,515	422.971	\$265,844		\$25,050,003	\$751,497	421.112	\$316,464
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$10,415,964	\$1,081	525.250	\$568		\$10,435,605	\$1,127	512.320	\$577
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$31,366,334	\$629,596	423.147	\$266,412		\$35,485,608	\$752,624	421.248	\$317,042
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$182,837,940	\$3,674,102	569.905	\$2,093,889		\$166,326,000	\$3,261,667	539.270	\$1,758,920
Farm Implements		\$14,296,196	\$222,256	554.503	\$123,242		\$10,319,410	\$163,090	521.526	\$85,056
Furniture and Fixtures		\$121,888,935	\$2,040,402	599.471	\$1,223,161		\$109,889,161	\$1,908,087	554.091	\$1,057,254
Other Business Equipment		\$24,762,486	\$450,294	562.057	\$253,091		\$31,017,793	\$524,508	527.823	\$276,847
Class 8 Subtotal		\$343,785,557	\$6,387,054	578.261	\$3,693,383		\$317,552,364	\$5,857,352	542.579	\$3,178,078
CLASS 9										
Utilities		\$250,405,291	\$30,048,635	514.574	\$15,462,238		\$279,306,472	\$33,516,774	520.182	\$17,434,828
CLASS 10										
Timber Land	126,576	\$34,104,504	\$115,973	431.253	\$50,014	126,513	\$38,306,268	\$118,711	426.032	\$50,575
CLASS 12										
Railroads		\$59,002,423	\$1,840,876	517.067	\$951,856		\$53,117,090	\$1,625,381	517.785	\$841,598
Airlines		\$77,553,188	\$2,419,662	553.486	\$1,339,248		\$125,981,768	\$3,855,047	546.690	\$2,107,514
Class 12 Subtotal		\$136,555,611	\$4,260,538		\$2,291,104		\$179,098,858	\$5,480,428		\$2,949,112
CLASS 13										
Electrical Generation Property		\$34,284,773	\$2,057,085	412.347	\$848,233		\$35,974,557	\$2,158,473	426.913	\$921,481
Telecommunication Property		\$76,721,754	\$4,603,310	537.121	\$2,472,534		\$73,900,083	\$4,434,015	560.411	\$2,484,871
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$111,006,527	\$6,660,395	498.584	\$3,320,767		\$109,874,640	\$6,592,488	516.702	\$3,406,352
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$28,452,541,697	\$447,861,166	535.906	\$240,011,389		\$29,369,055,042	\$464,296,901	549.756	\$255,250,123
ABATED PROPERTY										
Current Values of Abated Property		\$7,822,935	\$93,518	604.108	\$56,495		\$4,230,296	\$57,579	601.569	\$34,638
Values Without the Property Abatement		\$7,822,935	\$144,859	604.108	\$87,511		\$4,230,296	\$78,647	601.569	\$47,312
Difference (Property Value Abated)		\$0	-\$51,342		-\$31,016		\$0	-\$21,068		-\$12,674

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 SP HOTEL OWNER LLC	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK
3 MONTANA RAIL LINK	4 NORTHWESTERN ENERGY - ELECTRIC GENERATION	3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	4 CHARTER COMMUNICATIONS INC
5 VERIZON INC	6 PLATO MT I PROPCO LLC	5 VERIZON INC	6 SP HOTEL OWNER LLC
7 CHARTER COMMUNICATIONS INC	8 LUMEN TECHNOLOGIES INC DBA LUMEN	7 PLATO MT I PROPCO LLC	8 DELTA AIR LINES INC
9 GCC THREE FORKS LLC	10 LUZENAC AMERICA INC	9 LUMEN TECHNOLOGIES INC DB	10 GKT BOZEMAN GATEWAY LLC &

Garfield County

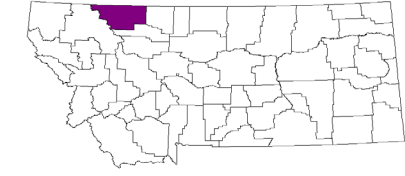


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	1,453	\$884,557	\$19,108	508.441	\$9,715	1,453	\$884,590	\$19,108	506.329	\$9,675
Tillable Non-Irrigated	248,729	\$67,311,542	\$1,453,916	560.540	\$814,977	248,272	\$67,181,867	\$1,451,116	561.165	\$814,315
Grazing	1,835,946	\$94,861,438	\$2,048,991	545.462	\$1,117,647	1,837,704	\$94,969,184	\$2,051,321	547.295	\$1,122,677
Wild Hay	12,038	\$3,094,749	\$66,845	532.884	\$35,621	10,501	\$2,714,574	\$58,635	539.539	\$31,636
Non-Qualified Ag Land	4,268	\$236,229	\$35,719	533.655	\$19,062	4,286	\$237,239	\$35,871	539.431	\$19,350
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$166,388,515	\$3,624,579	550.967	\$1,997,022		\$165,987,454	\$3,616,051	552.441	\$1,997,653
CLASS 4 Land and Improvements:										
Residential		\$48,594,902	\$660,952	588.064	\$388,682		\$49,823,004	\$677,590	603.610	\$409,000
Residential Low Income		\$483,244	\$1,647	687.122	\$1,132		\$376,758	\$1,488	705.059	\$1,049
Mobile Homes		\$5,431,430	\$73,323	640.832	\$46,988		\$5,704,060	\$77,004	593.447	\$45,698
Mobile Homes Low Income		\$106,930	\$340	834.110	\$284		\$128,110	\$541	717.689	\$388
Commercial		\$52,006,515	\$733,847	577.697	\$423,941		\$54,112,754	\$762,306	582.092	\$443,733
Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
New Manufacturing		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$106,623,021	\$1,470,109	585.689	\$861,026		\$110,144,686	\$1,518,929	592.436	\$899,868
CLASS 5										
Rural Electric and Telephone Co-Op		\$12,538,201	\$376,144	575.460	\$216,456		\$13,126,371	\$393,796	580.028	\$228,413
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$12,538,201	\$376,144	575.460	\$216,456		\$13,126,371	\$393,796	580.028	\$228,413
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$926,310	\$13,951	580.216	\$8,095		\$1,239,573	\$18,656	549.201	\$10,246
Farm Implements		\$8,194,524	\$129,288	587.959	\$76,016		\$3,262,416	\$55,785	564.249	\$31,477
Furniture and Fixtures		\$236,335	\$3,546	733.969	\$2,603		\$123,174	\$1,866	734.671	\$1,371
Other Business Equipment		\$364,832	\$5,621	569.272	\$3,200		\$87,770	\$1,978	550.311	\$1,089
Class 8 Subtotal		\$9,722,001	\$152,406	589.959	\$89,913		\$4,712,933	\$78,285	564.372	\$44,182
CLASS 9										
Utilities		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$3,439,507	\$206,370	613.781	\$126,666		\$3,497,569	\$209,853	574.391	\$120,538
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$3,439,507	\$206,370	613.781	\$126,666		\$3,497,569	\$209,853	574.391	\$120,538
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$111,917,299	\$1,678,759	630.300	\$1,058,122
Class 14 Subtotal		\$0	\$0	-	\$0		\$111,917,299	\$1,678,759	630.300	\$1,058,122
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$298,711,245	\$5,829,608	564.546	\$3,291,084		\$409,386,312	\$7,495,673	580.171	\$4,348,775
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$111,917,299	\$1,678,759	630.300	\$1,058,122
Values Without the Property Abatement		\$0	\$0	-	\$0		\$111,917,299	\$3,357,519	630.300	\$2,116,244
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	-\$1,678,760	-	-\$1,058,123

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 MCCONE ELECTRIC COOP INC	2 VERIZON INC	1 NEXTERA ENERGY INC	2 MCCONE ELECTRIC COOP INC
3 HILLENBRAND JOHN	4 MID RIVERS TELEPHONE COOPERATIVE	3 VERIZON INC	4 HILLENBRAND JOHN
5 SINGLETON FARMS	6 C E CATTLE CO	5 MID RIVERS TELEPHONE COOPERATIVE	6 SINGLETON FARMS
7 L O CATTLE COMPANY	8 LACOSTA LIVESTOCK CO	7 C E CATTLE CO	8 L O CATTLE COMPANY
9 FLYING U, LLC & LAZY TT FAMILY LIMITED PARTNERSHIP	10 CHARANGUS RANCH INC	9 LACOSTA LIVESTOCK CO	10 FLYING U, LLC & LAZY TT FAMILY LIMITED PARTNERSHIP

Glacier County

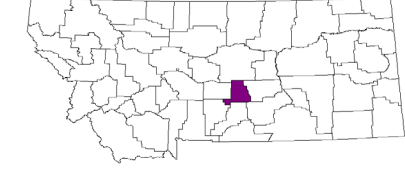


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	14,528	\$7,510,261	\$162,222	649.758	\$105,405	12,864	\$6,646,530	\$143,567	656.290	\$94,222
Tillable Non-Irrigated	344,591	\$85,252,852	\$1,841,491	659.761	\$1,214,944	343,165	\$85,021,101	\$1,836,483	690.384	\$1,267,879
Grazing	451,531	\$28,013,448	\$605,420	718.841	\$435,201	452,317	\$28,844,636	\$623,372	787.466	\$490,885
Wild Hay	18,390	\$7,696,846	\$166,250	732.086	\$121,709	17,953	\$7,408,895	\$160,032	804.025	\$128,670
Non-Qualified Ag Land	33,067	\$746,080	\$112,855	688.157	\$77,662	33,190	\$759,376	\$114,865	745.984	\$85,687
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$129,219,487	\$2,888,238	676.856	\$1,954,921		\$128,680,538	\$2,878,319	718.246	\$2,067,342
CLASS 4 Land and Improvements:										
Residential		\$221,266,084	\$2,949,133	762.174	\$2,247,753		\$219,006,536	\$2,946,469	832.222	\$2,452,117
Residential Low Income		\$6,778,456	\$26,190	808.449	\$21,173		\$6,810,604	\$25,962	872.295	\$22,647
Mobile Homes		\$7,329,705	\$98,953	687.667	\$68,047		\$8,369,763	\$112,991	700.171	\$79,113
Mobile Homes Low Income		\$481,970	\$1,064	704.111	\$749		\$520,813	\$1,419	772.714	\$1,096
Commercial		\$197,230,232	\$3,236,167	717.489	\$2,321,915		\$200,922,758	\$3,283,267	777.986	\$2,554,337
Industrial		\$1,326,314	\$25,067	618.725	\$15,510		\$1,342,145	\$25,367	627.889	\$15,928
New Manufacturing		\$7,111,288	\$134,402	636.704	\$85,574		\$8,587,018	\$162,293	648.231	\$105,203
Qualified Golf Courses		\$1,847,098	\$17,546	638.936	\$11,211		\$1,847,098	\$17,546	758.179	\$13,303
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$443,371,147	\$6,488,522	735.442	\$4,771,932		\$447,406,735	\$6,575,314	797.489	\$5,243,743
CLASS 5										
Rural Electric and Telephone Co-Op		\$35,227,428	\$1,056,827	683.521	\$722,363		\$33,831,025	\$1,014,932	731.202	\$742,120
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$35,227,428	\$1,056,827	683.521	\$722,363		\$33,831,025	\$1,014,932	731.202	\$742,120
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$10,762,469	\$264,358	624.371	\$165,058		\$1,828,550	\$29,338	661.726	\$19,413
Farm Implements		\$10,875,691	\$184,077	652.534	\$120,116		\$7,017,222	\$116,913	647.221	\$75,669
Furniture and Fixtures		\$7,706,594	\$136,876	731.055	\$100,064		\$5,882,994	\$106,917	778.286	\$83,212
Other Business Equipment		\$10,018,985	\$221,081	702.532	\$155,317		\$2,317,597	\$37,734	640.149	\$24,155
Class 8 Subtotal		\$39,363,739	\$806,392	670.337	\$540,554		\$17,046,363	\$290,901	695.938	\$202,449
CLASS 9										
Utilities		\$109,615,952	\$13,153,911	645.703	\$8,493,525		\$119,835,791	\$14,380,293	673.236	\$9,681,337
CLASS 10										
Timber Land	5,637	\$1,345,250	\$4,599	697.759	\$3,209	5,496	\$1,494,575	\$4,658	817.171	\$3,806
CLASS 12										
Railroads		\$83,330,267	\$2,599,902	680.257	\$1,768,602		\$76,553,320	\$2,342,531	751.927	\$1,761,412
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$83,330,267	\$2,599,902	680.257	\$1,768,602		\$76,553,320	\$2,342,531	751.927	\$1,761,412
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$13,098,133	\$785,889	688.009	\$540,699		\$12,080,871	\$724,850	785.129	\$569,101
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$13,098,133	\$785,889	688.009	\$540,699		\$12,080,871	\$724,850	785.129	\$569,101
CLASS 14										
Wind Generation		\$10,877,045	\$326,312	616.350	\$201,122		\$25,534,231	\$766,027	622.000	\$476,469
Wind Generation New & Exp		\$26,374,609	\$574,627	624.216	\$358,691		\$13,898,151	\$208,472	622.000	\$129,670
Class 14 Subtotal		\$37,251,654	\$900,939	621.367	\$559,814		\$39,432,382	\$974,499	622.000	\$606,138
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$891,823,057	\$28,685,219	674.759	\$19,355,618		\$876,361,600	\$29,186,297	715.317	\$20,877,449
ABATED PROPERTY										
Current Values of Abated Property		\$14,917,379	\$402,769	627.572	\$252,767		\$0	\$0	-	\$0
Values Without the Property Abatement		\$14,917,379	\$447,521	627.572	\$280,852		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	-\$44,752	-	-\$28,085		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO	1 NORTHWESTERN ENERGY-T & D	2 PHILLIPS 66 CARRIER LLC
3 PHILLIPS 66 CARRIER LLC	4 FRONT RANGE PIPELINE LLC	3 FRONT RANGE PIPELINE LLC	4 BNSF RAILWAY CO
5 ROCKY MOUNTAIN PIPELINE MONTANA LLC	6 GLACIER ELECTRIC COOPERATIVE INC	5 ROCKY MOUNTAIN PIPELINE MONTANA LLC	6 GLACIER ELECTRIC COOPERATIVE INC
7 GLACIER PARK INC	8 VERIZON INC	7 GLACIER PARK INC	8 VERIZON INC
9 NATURENER RIM ROCK WIND ENERGY LLC	10 XANTERRA PARKS & RESORTS	9 NATURENER RIM ROCK WIND ENERGY LLC	10 XANTERRA PARKS & RESORTS

Golden Valley County



	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	8,566	\$6,635,316	\$143,319	476.363	\$68,272	8,546	\$6,609,614	\$142,761	475.552	\$67,890
Tillable Non-Irrigated	102,735	\$16,034,743	\$346,353	485.126	\$168,025	102,878	\$16,048,495	\$346,650	487.353	\$168,941
Grazing	519,357	\$25,180,239	\$543,880	481.656	\$261,963	519,396	\$25,176,823	\$543,807	482.830	\$262,566
Wild Hay	16,539	\$3,687,432	\$79,644	471.395	\$37,544	16,539	\$3,687,432	\$79,644	468.718	\$37,331
Non-Qualified Ag Land	3,557	\$196,911	\$29,773	495.290	\$14,746	3,670	\$203,127	\$30,712	501.110	\$15,390
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$51,734,641	\$1,142,969	481.684	\$550,550		\$51,725,491	\$1,143,574	482.801	\$552,118
CLASS 4 Land and Improvements:										
Residential		\$22,528,503	\$302,319	512.363	\$154,897		\$23,436,446	\$310,100	514.452	\$159,531
Residential Low Income		\$2,300,664	\$9,016	516.769	\$4,659		\$2,057,163	\$6,947	530.077	\$3,682
Mobile Homes		\$1,037,060	\$14,002	467.234	\$6,542		\$1,193,860	\$16,120	497.459	\$8,019
Mobile Homes Low Income		\$154,907	\$727	465.907	\$339		\$154,907	\$727	515.029	\$374
Commercial		\$40,722,130	\$573,110	478.886	\$274,454		\$47,261,466	\$661,435	473.058	\$312,897
Industrial		\$68,764	\$1,300	527.915	\$686		\$68,764	\$1,300	536.935	\$698
New Manufacturing		\$520,585	\$9,697	482.263	\$4,676		\$520,585	\$9,697	474.153	\$4,598
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$67,332,613	\$910,171	490.297	\$446,255		\$74,693,191	\$1,006,326	486.722	\$489,801
CLASS 5										
Rural Electric and Telephone Co-Op		\$4,643,748	\$139,313	485.864	\$67,687		\$4,964,820	\$148,942	485.349	\$72,289
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$4,643,748	\$139,313	485.864	\$67,687		\$4,964,820	\$148,942	485.349	\$72,289
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$5,121,801	\$69,589	612.952	\$42,655		\$4,531,400	\$60,735	649.464	\$39,445
Farm Implements		\$1,660,259	\$26,656	451.586	\$12,037		\$769,428	\$12,191	449.573	\$5,481
Furniture and Fixtures		\$104,543	\$1,597	466.688	\$745		\$64,335	\$995	497.462	\$495
Other Business Equipment		\$173,259	\$2,599	445.545	\$1,158		\$53,707	\$936	468.211	\$438
Class 8 Subtotal		\$7,059,862	\$100,441	563.470	\$56,596		\$5,418,870	\$74,858	612.622	\$45,860
CLASS 9										
Utilities		\$31,849,170	\$3,821,898	473.284	\$1,808,844		\$36,809,223	\$4,417,103	470.162	\$2,076,755
CLASS 10										
Timber Land	13,861	\$2,899,866	\$9,858	496.937	\$4,899	13,590	\$3,236,029	\$10,038	503.040	\$5,050
CLASS 12										
Railroads		\$25,312,238	\$789,743	488.918	\$386,120		\$23,222,078	\$710,594	492.803	\$350,183
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$25,312,238	\$789,743	488.918	\$386,120		\$23,222,078	\$710,594	492.803	\$350,183
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$252,542	\$15,153	508.737	\$7,709		\$427,942	\$25,675	490.044	\$12,582
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$252,542	\$15,153	508.737	\$7,709		\$427,942	\$25,675	490.044	\$12,582
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$191,084,680	\$6,929,546	480.357	\$3,328,659		\$200,497,644	\$7,537,110	478.252	\$3,604,637
ABATED PROPERTY										
Current Values of Abated Property		\$4,064,171	\$53,642	661.837	\$35,503		\$4,003,258	\$52,729	680.707	\$35,893
Values Without the Property Abatement		\$4,064,171	\$107,283	661.837	\$71,004		\$4,003,258	\$105,457	680.707	\$71,785
Difference (Property Value Abated)		\$0	-\$53,641	-	-\$35,502		\$0	-\$52,728	-	-\$35,892

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 PHILLIPS 66 CARRIER LLC	2 NORTHWESTERN ENERGY-T & D	1 PHILLIPS 66 CARRIER LLC	2 NORTHWESTERN ENERGY-T & D
3 BNSF RAILWAY CO	4 EXPRESS PIPELINE LLC	3 EXPRESS PIPELINE LLC	4 BNSF RAILWAY CO
5 ROCKY MOUNTAIN PIPELINE MONTANA LLC	6 GOLDEN VALLEY COLONY INC	5 ROCKY MOUNTAIN PIPELINE MONTANA LLC	6 GOLDEN VALLEY COLONY INC
7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 FRONT RANGE PIPELINE LLC	7 FRONT RANGE PIPELINE LLC	8 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY
9 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	10 WILKS RANCH MONTANA LTD	9 AVISTA CORPORATION - ELECTRIC TRANSMISSION	10 WILKS RANCH MONTANA LTD

Granite County

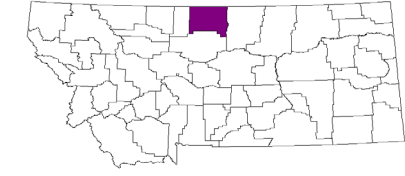


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$226,929	\$6,808	477.370	\$3,250
CLASS 3 Agricultural Land:										
Tillable Irrigated	29,337	\$16,270,594	\$351,445	494.817	\$173,901	29,261	\$16,229,075	\$350,546	490.847	\$172,065
Tillable Non-Irrigated	10	\$2,655	\$57	479.390	\$27	10	\$2,655	\$57	482.490	\$28
Grazing	205,950	\$9,733,600	\$210,265	494.071	\$103,886	205,610	\$9,721,326	\$210,001	488.803	\$102,649
Wild Hay	1,096	\$453,699	\$9,801	495.320	\$4,855	1,096	\$453,699	\$9,801	488.547	\$4,788
Non-Qualified Ag Land	13,507	\$746,681	\$112,883	499.396	\$56,373	13,964	\$772,008	\$116,706	491.131	\$57,318
Eligible Mining Claims	387	\$21,415	\$469	493.178	\$231	424	\$23,485	\$515	481.400	\$248
Class 3 Subtotal		\$27,228,644	\$684,920	495.347	\$339,273		\$27,202,248	\$687,626	490.231	\$337,095
CLASS 4 Land and Improvements:										
Residential		\$541,218,138	\$7,308,843	517.243	\$3,780,447		\$557,845,430	\$7,530,550	507.116	\$3,818,862
Residential Low Income		\$16,055,537	\$67,193	529.919	\$35,607		\$14,767,943	\$66,773	526.305	\$35,143
Mobile Homes		\$3,611,610	\$48,766	540.946	\$26,380		\$3,672,760	\$49,591	518.951	\$25,735
Mobile Homes Low Income		\$436,599	\$383	609.548	\$233		\$477,444	\$480	585.698	\$281
Commercial		\$102,593,760	\$1,586,640	528.788	\$838,996		\$107,091,347	\$1,652,223	524.067	\$865,876
Industrial		\$328,155	\$6,203	491.280	\$3,047		\$328,155	\$6,203	477.370	\$2,961
New Manufacturing		\$655,466	\$12,085	493.817	\$5,968		\$655,466	\$12,186	479.049	\$5,838
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$664,899,265	\$9,030,113	519.448	\$4,690,678		\$684,838,545	\$9,318,006	510.270	\$4,754,696
CLASS 5										
Rural Electric and Telephone Co-Op		\$5,614,996	\$168,451	516.143	\$86,945		\$5,690,907	\$170,729	512.002	\$87,414
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$5,614,996	\$168,451	516.143	\$86,945		\$5,690,907	\$170,729	512.002	\$87,414
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$8,157,081	\$113,050	520.047	\$58,791		\$6,479,153	\$91,806	497.189	\$45,645
Farm Implements		\$1,605,903	\$28,170	509.136	\$14,342		\$1,101,230	\$21,619	499.746	\$10,804
Furniture and Fixtures		\$3,001,236	\$45,503	534.905	\$24,340		\$2,385,044	\$36,207	503.599	\$18,234
Other Business Equipment		\$417,420	\$6,282	501.313	\$3,149		\$188,618	\$2,847	500.561	\$1,425
Class 8 Subtotal		\$13,181,640	\$193,004	521.348	\$100,622		\$10,154,045	\$152,479	499.137	\$76,108
CLASS 9										
Utilities		\$29,992,187	\$3,599,062	518.970	\$1,867,805		\$31,161,903	\$3,739,431	518.049	\$1,937,208
CLASS 10										
Timber Land	113,946	\$34,731,724	\$118,109	490.762	\$57,963	113,689	\$39,013,510	\$120,965	484.778	\$58,641
CLASS 12										
Railroads		\$36,834,944	\$1,149,250	512.997	\$589,562		\$33,174,304	\$1,015,135	512.473	\$520,229
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$36,834,944	\$1,149,250	512.997	\$589,562		\$33,174,304	\$1,015,135	512.473	\$520,229
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$4,447,890	\$266,874	509.350	\$135,932		\$5,085,188	\$305,111	504.451	\$153,914
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$4,447,890	\$266,874	509.350	\$135,932		\$5,085,188	\$305,111	504.451	\$153,914
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$816,931,290	\$15,209,783	517.350	\$7,868,782		\$836,547,579	\$15,516,290	510.983	\$7,928,555
ABATED PROPERTY										
Current Values of Abated Property		\$2,121,182	\$22,416	534.576	\$11,983		\$1,847,095	\$22,330	502.627	\$11,224
Values Without the Property Abatement		\$2,121,182	\$32,025	534.576	\$17,120		\$1,847,095	\$27,914	502.627	\$14,030
Difference (Property Value Abated)		\$0	-\$9,609		-\$5,137		\$0	-\$5,584		-\$2,807

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK
3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	4 YELLOWSTONE PIPELINE CO	3 YELLOWSTONE PIPELINE CO	4 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
5 PACIFICORP - ELECTRIC TRANSMISSION	6 ROCKING J RANCH LLC	5 PACIFICORP - ELECTRIC TRANSMISSION	6 ROCKING J RANCH LLC
7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 BLACKFOOT TELEPHONE COOP INC	7 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	8 BLACKFOOT TELEPHONE COOP INC
9 VERIZON INC	10 AVISTA CORPORATION - ELECTRIC TRANSMISSION	9 AT&T MOBILITY LLC	10 VERIZON INC

Hill County

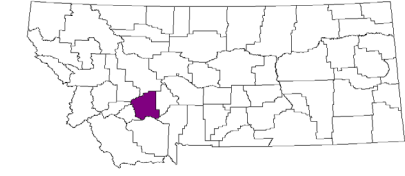


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	2,335	\$1,894,633	\$40,928	579.188	\$23,705	2,497	\$1,993,736	\$43,068	589.494	\$25,388
Tillable Non-Irrigated	1,130,483	\$338,083,796	\$7,302,610	500.991	\$3,658,539	1,130,037	\$337,915,265	\$7,298,970	501.644	\$3,661,482
Grazing	387,260	\$17,026,695	\$367,833	532.159	\$195,746	387,194	\$16,987,934	\$366,995	541.081	\$198,574
Wild Hay	5,669	\$1,600,756	\$34,573	554.071	\$19,156	5,713	\$1,611,021	\$34,794	567.275	\$19,738
Non-Qualified Ag Land	8,852	\$489,996	\$74,085	539.568	\$39,974	9,254	\$511,853	\$77,393	548.642	\$42,461
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$359,095,876	\$7,820,029	503.466	\$3,937,120		\$359,019,809	\$7,821,220	504.735	\$3,947,643
CLASS 4 Land and Improvements:										
Residential		\$686,960,931	\$9,225,608	683.264	\$6,303,527		\$693,230,139	\$9,304,164	693.576	\$6,453,142
Residential Low Income		\$27,711,274	\$123,406	685.130	\$84,549		\$25,344,362	\$116,018	713.623	\$82,793
Mobile Homes		\$9,660,380	\$130,420	615.513	\$80,275		\$9,909,200	\$133,778	604.542	\$80,874
Mobile Homes Low Income		\$1,104,556	\$931	670.359	\$624		\$1,202,051	\$1,008	680.880	\$686
Commercial		\$415,021,932	\$6,628,784	616.850	\$4,088,966		\$421,338,072	\$6,715,554	625.815	\$4,202,694
Industrial		\$687,551	\$12,996	533.492	\$6,933		\$637,351	\$12,047	543.457	\$6,547
New Manufacturing		\$23,171,468	\$437,942	537.226	\$235,274		\$23,942,688	\$452,518	541.840	\$245,193
Qualified Golf Courses		\$2,431,365	\$23,098	574.516	\$13,270		\$2,422,755	\$23,017	587.886	\$13,531
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,166,749,457	\$16,583,185	652.071	\$10,813,418		\$1,178,026,618	\$16,758,104	661.498	\$11,085,460
CLASS 5										
Rural Electric and Telephone Co-Op		\$50,985,781	\$1,529,578	649.707	\$993,777		\$55,384,121	\$1,661,523	661.778	\$1,099,559
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$50,985,781	\$1,529,578	649.707	\$993,777		\$55,384,121	\$1,661,523	661.778	\$1,099,559
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$8,799,756	\$148,443	592.630	\$87,972		\$7,350,627	\$126,656	586.217	\$74,248
Farm Implements		\$31,164,786	\$507,598	507.844	\$257,781		\$16,508,420	\$278,018	511.761	\$142,279
Furniture and Fixtures		\$7,074,311	\$124,849	709.419	\$88,570		\$6,138,259	\$110,703	697.076	\$77,168
Other Business Equipment		\$4,747,301	\$75,750	557.698	\$42,246		\$4,153,387	\$68,937	557.766	\$38,451
Class 8 Subtotal		\$51,786,154	\$856,640	556.323	\$476,568		\$34,150,693	\$584,314	568.437	\$332,146
CLASS 9										
Utilities		\$77,470,745	\$9,296,492	558.169	\$5,189,013		\$96,395,899	\$11,567,506	552.225	\$6,387,862
CLASS 10										
Timber Land	9,388	\$2,703,626	\$9,191	556.190	\$5,112	9,388	\$3,041,347	\$9,429	569.430	\$5,369
CLASS 12										
Railroads		\$173,221,241	\$5,404,498	536.417	\$2,899,066		\$156,844,986	\$4,799,458	541.218	\$2,597,553
Airlines		\$37,373	\$1,166	737.660	\$860		\$35,286	\$1,079	750.530	\$810
Class 12 Subtotal		\$173,258,614	\$5,405,664		\$2,899,926		\$156,880,272	\$4,800,537		\$2,598,363
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$15,812,229	\$948,740	663.321	\$629,319		\$10,307,648	\$618,452	666.764	\$412,362
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$15,812,229	\$948,740	663.321	\$629,319		\$10,307,648	\$618,452	666.764	\$412,362
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,897,862,482	\$42,449,519	587.622	\$24,944,254		\$1,893,206,407	\$43,821,085	590.327	\$25,868,763
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 EXPRESS PIPELINE LLC	1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D
3 NORTHWESTERN ENERGY-T & D	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	3 BNSF RAILWAY CO	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC
5 HILL COUNTY ELECTRIC COOP INC	6 TRIANGLE COMMUNICATION SYSTEM INC	5 HILL COUNTY ELECTRIC COOP INC	6 NORTHWESTERN ENERGY - HAVRE PIPELINE
7 CHARTER COMMUNICATIONS INC	8 NORTHWESTERN ENERGY - HAVRE PIPELINE	7 CHARTER COMMUNICATIONS INC	8 HARVEST STATES COOPERATIVES
9 VERIZON INC	10 HARVEST STATES COOPERATIVES	9 HILLDALE COLONY	10 VERIZON INC

Jefferson County

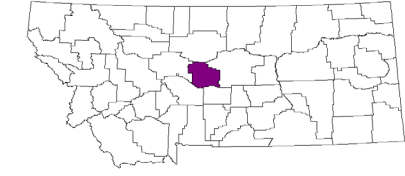


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$264,328	\$264,328	600.130	\$158,631		\$310,742	\$310,742	615.520	\$191,268
CLASS 2 Gross Proceeds		\$636,569	\$19,097	495.910	\$9,470		\$531,624	\$15,949	496.030	\$7,911
CLASS 3 Agricultural Land:										
Tillable Irrigated	22,061	\$12,199,713	\$263,516	518.793	\$136,710	22,120	\$12,232,083	\$264,215	535.030	\$141,363
Tillable Non-Irrigated	21,773	\$6,918,294	\$149,437	497.689	\$74,373	21,734	\$6,906,328	\$149,180	497.335	\$74,193
Grazing	278,960	\$11,369,134	\$245,619	510.387	\$125,361	277,457	\$11,318,914	\$244,533	526.686	\$128,792
Wild Hay	2,016	\$913,314	\$19,726	518.493	\$10,228	2,088	\$943,448	\$20,377	541.020	\$11,024
Non-Qualified Ag Land	37,456	\$2,073,224	\$313,481	522.445	\$163,777	37,977	\$2,102,066	\$317,837	540.648	\$171,838
Eligible Mining Claims	6,851	\$310,748	\$6,724	521.030	\$3,503	6,720	\$307,906	\$6,664	552.089	\$3,679
Class 3 Subtotal		\$33,784,427	\$998,503	514.723	\$513,952		\$33,810,745	\$1,002,806	529.404	\$530,889
CLASS 4 Land and Improvements:										
Residential		\$1,396,740,389	\$18,701,948	553.658	\$10,354,481		\$1,445,325,828	\$19,351,755	566.672	\$10,966,099
Residential Low Income		\$33,074,871	\$142,866	555.923	\$79,423		\$32,857,973	\$149,402	567.796	\$84,830
Mobile Homes		\$6,261,760	\$84,532	542.774	\$45,882		\$7,017,930	\$94,741	531.823	\$50,385
Mobile Homes Low Income		\$2,779,364	\$1,481	554.736	\$822		\$2,874,212	\$1,269	534.751	\$679
Commercial		\$169,644,813	\$2,711,880	554.394	\$1,503,449		\$174,802,546	\$2,806,004	570.267	\$1,600,171
Industrial		\$7,393,449	\$139,730	535.875	\$74,878		\$7,393,449	\$139,730	547.003	\$76,433
New Manufacturing		\$22,300,310	\$419,944	551.265	\$231,500		\$22,163,430	\$418,123	562.191	\$235,065
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,638,194,956	\$22,202,381	553.564	\$12,290,435		\$1,692,435,368	\$22,961,024	566.772	\$13,013,662
CLASS 5										
Rural Electric and Telephone Co-Op		\$4,184,023	\$125,518	497.535	\$62,450		\$4,845,848	\$145,375	507.336	\$73,754
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$6,851,246	\$177,716	481.266	\$85,529		\$6,073,334	\$154,569	488.204	\$75,461
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$11,035,269	\$303,234	488.000	\$147,978		\$10,919,182	\$299,944	497.477	\$149,215
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$58,855,853	\$1,348,457	529.854	\$714,486		\$47,460,050	\$1,139,458	552.583	\$629,645
Farm Implements		\$2,391,189	\$35,871	509.762	\$18,286		\$1,348,911	\$20,234	525.840	\$10,640
Furniture and Fixtures		\$1,763,877	\$32,061	581.652	\$18,648		\$1,821,999	\$33,311	577.087	\$19,223
Other Business Equipment		\$4,079,779	\$105,448	578.434	\$60,995		\$36,830,424	\$1,018,763	486.217	\$495,340
Class 8 Subtotal		\$67,090,698	\$1,521,837	533.838	\$812,415		\$87,461,384	\$2,211,765	522.138	\$1,154,848
CLASS 9										
Utilities		\$48,911,993	\$5,869,440	510.802	\$2,998,121		\$50,225,743	\$6,027,087	536.819	\$3,235,453
CLASS 10										
Timber Land	64,155	\$15,339,581	\$52,179	516.810	\$26,967	63,563	\$17,126,560	\$53,107	533.566	\$28,336
CLASS 12										
Railroads		\$27,434,244	\$855,947	493.239	\$422,186		\$24,720,264	\$756,439	502.034	\$379,758
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$27,434,244	\$855,947		\$422,186		\$24,720,264	\$756,439		\$379,758
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$14,088,274	\$845,293	539.838	\$456,322		\$12,097,364	\$725,848	558.390	\$405,306
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$14,088,274	\$845,293	539.838	\$456,322		\$12,097,364	\$725,848	558.390	\$405,306
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,856,780,339	\$32,932,239	541.611	\$17,836,476		\$1,929,638,976	\$34,364,711	555.705	\$19,096,647
ABATED PROPERTY										
Current Values of Abated Property		\$10,752,427	\$225,805	625.385	\$141,215		\$10,745,012	\$247,800	627.768	\$155,561
Values Without the Property Abatement		\$10,752,427	\$282,266	625.385	\$176,525		\$10,745,012	\$279,732	627.768	\$175,607
Difference (Property Value Abated)		\$0	-\$56,461		-\$35,310		\$0	-\$31,932		-\$20,046

Top 10 Property Tax Payers

TY 2021				TY 2022			
1	NORTHWESTERN ENERGY-T & D	2	ASH GROVE CEMENT WEST INC	1	NORTHWESTERN ENERGY-T & D	2	GOLDEN SUNLIGHT MINES
3	MONTANA RAIL LINK	4	GOLDEN SUNLIGHT MINES	3	ASH GROVE CEMENT WEST INC	4	MONTANA RAIL LINK
5	PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	6	PACIFICORP - ELECTRIC TRANSMISSION	5	PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	6	PACIFICORP - ELECTRIC TRANSMISSION
7	ASH GROVE CEMENT COMPANY	8	VERIZON INC	7	ASH GROVE CEMENT COMPANY	8	VERIZON INC
9	MONTANA TUNNELS MINING INC	10	AVISTA CORPORATION - ELECTRIC TRANSMISSION	9	AT&T MOBILITY LLC	10	MONTANA TUNNELS MINING INC

Judith Basin County

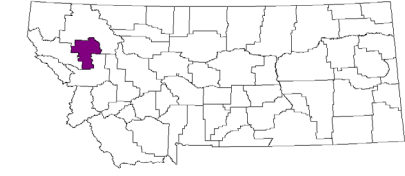


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	8,403	\$7,802,677	\$168,538	399.154	\$67,273	8,397	\$7,795,817	\$168,391	393.256	\$66,221
Tillable Non-Irrigated	163,726	\$50,335,328	\$1,087,240	414.767	\$450,951	163,619	\$50,299,553	\$1,086,468	397.332	\$431,689
Grazing	508,261	\$44,487,307	\$960,967	401.977	\$386,286	508,132	\$44,476,291	\$960,728	384.633	\$369,527
Wild Hay	75,686	\$28,134,057	\$607,701	398.273	\$242,031	75,690	\$28,134,797	\$607,715	382.286	\$232,321
Non-Qualified Ag Land	4,797	\$265,538	\$40,148	394.895	\$15,854	5,012	\$277,439	\$41,948	384.499	\$16,129
Eligible Mining Claims	19	\$1,062	\$23	447.840	\$10	19	\$1,062	\$23	412.170	\$9
Class 3 Subtotal		\$131,025,969	\$2,864,617	405.780	\$1,162,406		\$130,984,959	\$2,865,273	389.456	\$1,115,897
CLASS 4 Land and Improvements:										
Residential		\$91,371,538	\$1,229,588	442.750	\$544,400		\$90,670,340	\$1,220,993	427.899	\$522,461
Residential Low Income		\$1,819,640	\$6,344	456.872	\$2,898		\$2,207,972	\$9,540	445.201	\$4,247
Mobile Homes		\$4,224,640	\$57,034	397.467	\$22,669		\$4,512,130	\$60,915	404.155	\$24,619
Mobile Homes Low Income		\$247,065	\$279	474.889	\$132		\$248,465	\$279	473.683	\$132
Commercial		\$104,297,748	\$1,480,109	415.079	\$614,362		\$105,632,780	\$1,498,280	398.018	\$596,342
Industrial		\$255,540	\$4,831	426.550	\$2,061		\$255,540	\$4,831	405.248	\$1,958
New Manufacturing		\$10,817,060	\$204,443	398.200	\$81,409		\$10,817,060	\$204,443	397.050	\$81,174
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$213,033,231	\$2,982,628	425.106	\$1,267,932		\$214,344,287	\$2,999,281	410.410	\$1,230,934
CLASS 5										
Rural Electric and Telephone Co-Op		\$14,217,315	\$426,520	413.087	\$176,190		\$13,805,240	\$414,154	389.920	\$161,487
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$14,217,315	\$426,520	413.087	\$176,190		\$13,805,240	\$414,154	389.920	\$161,487
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,746,538	\$27,462	424.779	\$11,665		\$2,063,423	\$34,190	447.342	\$15,294
Farm Implements		\$9,573,478	\$157,451	402.624	\$63,394		\$4,264,165	\$75,484	413.227	\$31,192
Furniture and Fixtures		\$226,782	\$4,218	441.823	\$1,863		\$206,276	\$3,966	459.497	\$1,822
Other Business Equipment		\$340,217	\$5,186	396.531	\$2,056		\$242,664	\$5,329	396.287	\$2,112
Class 8 Subtotal		\$11,887,015	\$194,316	406.444	\$78,979		\$6,776,528	\$118,968	423.815	\$50,420
CLASS 9										
Utilities		\$77,148,423	\$9,257,812	394.930	\$3,656,188		\$90,954,739	\$10,914,574	379.255	\$4,139,407
CLASS 10										
Timber Land	15,878	\$3,847,696	\$13,086	403.392	\$5,279	15,878	\$4,327,823	\$13,416	380.588	\$5,106
CLASS 12										
Railroads		\$58,772,548	\$1,833,889	399.942	\$733,450		\$53,914,166	\$1,649,775	382.791	\$631,519
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$58,772,548	\$1,833,889	399.942	\$733,450		\$53,914,166	\$1,649,775	382.791	\$631,519
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$2,118,107	\$127,083	424.856	\$53,992		\$2,220,426	\$133,226	402.689	\$53,649
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$2,118,107	\$127,083	424.856	\$53,992		\$2,220,426	\$133,226	402.689	\$53,649
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$41,997,972	\$1,259,939	344.480	\$434,024
Wind Generation New & Exp		\$161,358,165	\$2,905,426	418.662	\$1,216,391		\$123,600,373	\$1,854,006	460.140	\$853,102
Class 14 Subtotal		\$161,358,165	\$2,905,426	418.662	\$1,216,391		\$165,598,345	\$3,113,945	413.343	\$1,287,126
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$673,408,469	\$20,605,377	405.273	\$8,350,805		\$682,926,513	\$22,222,612	390.393	\$8,675,545
ABATED PROPERTY										
Current Values of Abated Property		\$161,358,165	\$2,905,426	418.662	\$1,216,391		\$123,600,373	\$1,854,006	460.140	\$853,102
Values Without the Property Abatement		\$161,358,165	\$4,840,745	418.662	\$2,026,636		\$123,600,373	\$3,708,011	460.140	\$1,706,204
Difference (Property Value Abated)		\$0	-\$1,935,319	-	-\$810,244		\$0	-\$1,854,005	-	-\$853,102

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 PHILLIPS 66 CARRIER LLC	2 EXPRESS PIPELINE LLC	1 PHILLIPS 66 CARRIER LLC	2 EXPRESS PIPELINE LLC
3 SOUTH PEAK WIND LLC	4 BNSF RAILWAY CO	3 SOUTH PEAK WIND LLC	4 BNSF RAILWAY CO
5 NORTHWESTERN ENERGY-T & D	6 FRONT RANGE PIPELINE LLC	5 NORTHWESTERN ENERGY-T & D	6 FRONT RANGE PIPELINE LLC
7 NORTHWESTERN ENERGY-SPION KOP WIND GENERATION	8 ROCKY MOUNTAIN PIPELINE MONTANA LLC	7 NORTHWESTERN ENERGY-SPION KOP WIND GENERATION	8 ROCKY MOUNTAIN PIPELINE MONTANA LLC
9 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 UNITED GRAIN CORP	9 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	10 UNITED GRAIN CORP

Lake County

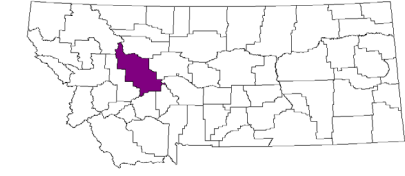


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	68,032	\$39,078,868	\$844,104	546.556	\$461,350	66,949	\$38,423,121	\$829,938	549.855	\$456,345
Tillable Non-Irrigated	7,137	\$3,197,352	\$69,066	524.359	\$36,215	6,819	\$3,117,398	\$67,340	513.127	\$34,554
Grazing	122,342	\$5,523,166	\$119,506	543.441	\$64,944	121,535	\$5,509,509	\$119,206	536.948	\$64,007
Wild Hay	7,149	\$1,069,266	\$23,113	535.651	\$12,380	7,025	\$1,048,763	\$22,670	527.301	\$11,954
Non-Qualified Ag Land	48,020	\$2,654,311	\$401,322	541.255	\$217,217	50,633	\$2,798,905	\$423,179	541.560	\$229,177
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$51,522,963	\$1,457,111	543.615	\$792,108		\$50,897,696	\$1,462,333	544.361	\$796,038
CLASS 4 Land and Improvements:										
Residential		\$4,334,776,020	\$58,065,702	528.258	\$30,673,643		\$4,406,388,407	\$59,295,595	519.869	\$30,825,971
Residential Low Income		\$116,147,525	\$529,211	572.370	\$302,905		\$113,792,079	\$502,428	561.886	\$282,307
Mobile Homes		\$22,096,865	\$298,297	598.558	\$178,548		\$23,658,705	\$319,387	541.774	\$173,036
Mobile Homes Low Income		\$7,703,703	\$5,848	596.425	\$3,488		\$8,680,482	\$6,413	530.554	\$3,402
Commercial		\$678,743,782	\$10,863,921	579.588	\$6,296,600		\$687,765,217	\$11,013,993	571.148	\$6,290,621
Industrial		\$3,015,471	\$56,992	592.301	\$33,756		\$790,673	\$14,943	564.193	\$8,431
New Manufacturing		\$16,514,387	\$312,121	532.300	\$166,142		\$16,487,747	\$311,619	538.243	\$167,727
Qualified Golf Courses		\$546,343	\$5,191	523.040	\$2,715		\$546,343	\$5,191	532.770	\$2,766
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$5,179,544,096	\$70,137,283	536.916	\$37,657,797		\$5,258,109,653	\$71,469,569	528.256	\$37,754,260
CLASS 5										
Rural Electric and Telephone Co-Op		\$16,813,700	\$504,410	525.241	\$264,937		\$17,492,056	\$524,765	522.375	\$274,124
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$16,813,700	\$504,410	525.241	\$264,937		\$17,492,056	\$524,765	522.375	\$274,124
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$18,263,924	\$332,843	592.420	\$197,183		\$18,947,739	\$340,266	528.690	\$179,895
Farm Implements		\$3,787,269	\$62,023	565.711	\$35,087		\$2,572,288	\$45,063	528.496	\$23,816
Furniture and Fixtures		\$12,305,768	\$224,688	674.617	\$151,579		\$11,085,037	\$210,828	635.565	\$133,995
Other Business Equipment		\$1,226,891	\$19,274	648.082	\$12,491		\$1,118,735	\$18,120	609.408	\$11,043
Class 8 Subtotal		\$35,583,852	\$638,829	620.416	\$396,340		\$33,723,799	\$614,277	567.738	\$348,748
CLASS 9										
Utilities		\$6,990,635	\$838,878	547.555	\$459,332		\$8,263,559	\$991,629	542.750	\$538,207
CLASS 10										
Timber Land	63,523	\$36,479,573	\$124,010	470.586	\$58,357	63,552	\$38,355,226	\$118,888	465.192	\$55,306
CLASS 12										
Railroads		\$25,762,901	\$803,801	545.023	\$438,090		\$23,223,896	\$710,651	548.216	\$389,591
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$25,762,901	\$803,801	545.023	\$438,090		\$23,223,896	\$710,651	548.216	\$389,591
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$23,636,811	\$1,418,213	573.048	\$812,704		\$24,590,220	\$1,475,415	567.676	\$837,557
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$23,636,811	\$1,418,213	573.048	\$812,704		\$24,590,220	\$1,475,415	567.676	\$837,557
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$5,376,334,531	\$75,922,535	538.439	\$40,879,665		\$5,454,656,105	\$77,367,527	529.858	\$40,993,831
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK
3 LUMEN TECHNOLOGIES INC DBA LUMEN	4 RONAN TELEPHONE CO & SUBSIDIARY MONTANA WEST LLC	3 LUMEN TECHNOLOGIES INC DB	4 CHARTER COMMUNICATIONS INC
5 VERIZON INC	6 WAL-MART STORES INC	5 RONAN TELEPHONE CO & SUBSIDIARY MONTANA WEST LLC	6 WAL-MART STORES INC
7 LEE ROBERT M TRUSTEE	8 CHARTER COMMUNICATIONS INC	7 ROCKY MOUNTAIN TWIST CORPORATION	8 LEE ROBERT M TRUSTEE
9 BLACKFOOT TELEPHONE COOP INC	10 ROCKY MOUNTAIN TWIST CORPORATION	9 BLACKFOOT TELEPHONE COOP INC	10 VERIZON INC

Lewis and Clark County

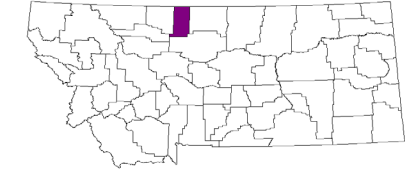


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	36,006	\$21,734,448	\$469,452	588.666	\$276,351	35,799	\$21,592,203	\$466,382	600.549	\$280,085
Tillable Non-Irrigated	24,117	\$6,983,447	\$150,852	594.944	\$89,748	23,835	\$6,897,176	\$148,983	599.327	\$89,289
Grazing	584,567	\$34,030,042	\$735,100	524.285	\$385,402	583,723	\$34,029,457	\$735,106	538.135	\$395,586
Wild Hay	10,365	\$3,356,075	\$72,489	516.889	\$37,469	10,344	\$3,349,688	\$72,352	529.296	\$38,296
Non-Qualified Ag Land	60,244	\$3,331,092	\$503,694	611.468	\$307,993	60,065	\$3,321,187	\$502,204	616.422	\$309,570
Eligible Mining Claims	45	\$2,476	\$53	678.816	\$36	45	\$2,476	\$53	687.933	\$36
Class 3 Subtotal		\$69,437,580	\$1,931,640	567.910	\$1,096,998		\$69,192,187	\$1,925,080	578.086	\$1,112,862
CLASS 4 Land and Improvements:										
Residential		\$6,342,279,874	\$85,001,788	714.644	\$60,746,049		\$6,524,798,804	\$87,486,399	722.306	\$63,191,938
Residential Low Income		\$144,848,416	\$671,976	715.454	\$480,768		\$137,254,225	\$642,065	726.400	\$466,396
Mobile Homes		\$58,211,680	\$785,754	730.362	\$573,885		\$60,876,800	\$821,777	704.632	\$579,050
Mobile Homes Low Income		\$20,561,480	\$20,951	755.367	\$15,826		\$19,360,437	\$18,067	734.353	\$13,268
Commercial		\$2,084,345,087	\$35,804,374	768.108	\$27,501,623		\$2,141,844,360	\$36,768,290	780.044	\$28,680,883
Industrial		\$12,121,817	\$229,100	727.878	\$166,757		\$14,284,714	\$269,979	756.542	\$204,251
New Manufacturing		\$45,757,280	\$820,461	781.214	\$640,956		\$49,122,460	\$903,487	793.154	\$716,604
Qualified Golf Courses		\$9,461,043	\$89,882	675.442	\$60,710		\$9,461,043	\$89,882	685.562	\$61,620
Remodeled Commercial		\$5,000,060	\$0	-	\$9,686		\$10,276,125	\$36,615	1248.556	\$45,716
Class 4 Subtotal		\$8,722,586,737	\$123,424,286	730.782	\$90,196,259		\$8,967,278,968	\$127,036,561	739.627	\$93,959,726
CLASS 5										
Rural Electric and Telephone Co-Op		\$15,431,990	\$462,963	573.161	\$265,352		\$15,944,266	\$478,337	600.917	\$287,441
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$202,490	\$6,075	875.780	\$5,320		\$202,490	\$6,075	870.620	\$5,289
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$15,634,480	\$469,038	577.080	\$270,673		\$16,146,756	\$484,412	604.299	\$292,730
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$126,521,008	\$2,936,877	797.407	\$2,341,886		\$122,960,505	\$2,874,242	777.286	\$2,234,108
Farm Implements		\$2,949,658	\$50,599	529.991	\$26,817		\$1,871,303	\$33,246	528.373	\$17,566
Furniture and Fixtures		\$57,149,292	\$1,020,891	815.472	\$832,508		\$47,915,547	\$913,932	789.401	\$721,458
Other Business Equipment		\$14,519,368	\$351,929	796.531	\$280,322		\$13,267,591	\$273,220	798.957	\$218,291
Class 8 Subtotal		\$201,139,326	\$4,360,296	798.463	\$3,481,533		\$186,014,946	\$4,094,640	779.415	\$3,191,424
CLASS 9										
Utilities		\$162,531,745	\$19,503,812	708.374	\$13,815,988		\$174,415,725	\$20,929,892	723.902	\$15,151,194
CLASS 10										
Timber Land	221,109	\$64,158,614	\$218,151	513.157	\$111,946	220,909	\$72,005,362	\$223,230	522.847	\$116,715
CLASS 12										
Railroads		\$67,405,458	\$2,103,044	622.773	\$1,309,719		\$61,334,842	\$1,876,845	629.179	\$1,180,872
Airlines		\$6,183,269	\$192,918	794.050	\$153,187		\$7,991,912	\$244,553	807.360	\$197,442
Class 12 Subtotal		\$73,588,727	\$2,295,962		\$1,462,906		\$69,326,754	\$2,121,398		\$1,378,314
CLASS 13										
Electrical Generation Property		\$49,307,209	\$2,958,433	605.856	\$1,792,384		\$55,819,998	\$3,349,201	613.028	\$2,053,155
Telecommunication Property		\$101,462,490	\$6,087,757	752.149	\$4,578,903		\$97,391,602	\$5,843,515	764.574	\$4,467,801
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$150,769,699	\$9,046,190	704.306	\$6,371,287		\$153,211,600	\$9,192,716	709.361	\$6,520,956
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$9,459,846,908	\$161,249,375	724.391	\$116,807,590		\$9,707,592,298	\$166,007,929	733.242	\$121,723,921
ABATED PROPERTY										
Current Values of Abated Property		\$37,993,828	\$520,707	826.831	\$430,537		\$28,010,254	\$285,254	848.576	\$242,060
Values Without the Property Abatement		\$37,993,828	\$838,463	826.831	\$693,267		\$28,010,254	\$601,778	848.576	\$510,654
Difference (Property Value Abated)		\$0	-\$317,755		-\$262,730		\$0	-\$316,524		-\$268,594

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 VERIZON INC	1 NORTHWESTERN ENERGY-T & D	2 VERIZON INC
3 THE BOEING COMPANY	4 NORTHWESTERN ENERGY - ELECTRIC GENERATION	3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	4 THE BOEING COMPANY
5 CHARTER COMMUNICATIONS INC	6 LUMEN TECHNOLOGIES INC DBA LUMEN	5 CHARTER COMMUNICATIONS INC	6 YELLOWSTONE PIPELINE CO
7 BNSF RAILWAY CO	8 MONTANA RAIL LINK	7 LUMEN TECHNOLOGIES INC DB	8 BNSF RAILWAY CO
9 YELLOWSTONE PIPELINE CO	10 HELENA FEDERAL OFFICE COMPLEX LLC	9 MONTANA RAIL LINK	10 AMERICAN CHEMET CORPORATION IN

Liberty County

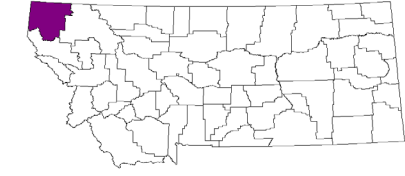


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	8,371	\$5,200,011	\$112,323	530.258	\$59,560	8,285	\$5,178,631	\$111,861	543.550	\$60,802
Tillable Non-Irrigated	564,069	\$164,685,227	\$3,557,190	530.398	\$1,886,726	563,838	\$164,921,260	\$3,562,290	543.682	\$1,936,754
Grazing	217,783	\$10,916,106	\$235,796	530.014	\$124,975	217,823	\$10,918,141	\$235,841	543.301	\$128,133
Wild Hay	6,286	\$2,184,905	\$47,197	529.931	\$25,011	6,286	\$2,184,905	\$47,197	543.218	\$25,638
Non-Qualified Ag Land	1,465	\$81,107	\$12,268	530.243	\$6,505	1,507	\$83,426	\$12,618	543.532	\$6,858
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$183,067,356	\$3,964,774	530.365	\$2,102,777		\$183,286,363	\$3,969,807	543.650	\$2,158,185
CLASS 4 Land and Improvements:										
Residential		\$53,865,190	\$726,599	613.117	\$445,490		\$53,547,586	\$722,404	629.633	\$454,849
Residential Low Income		\$1,618,521	\$7,057	581.308	\$4,102		\$1,282,255	\$5,395	594.433	\$3,207
Mobile Homes		\$1,600,570	\$21,608	531.214	\$11,478		\$1,995,090	\$26,933	542.476	\$14,610
Mobile Homes Low Income		\$26,250	\$0	-	\$0		\$26,250	\$0	-	\$0
Commercial		\$95,614,701	\$1,362,735	547.136	\$745,601		\$101,653,393	\$1,443,189	559.560	\$807,551
Industrial		\$484,361	\$9,156	551.412	\$5,049		\$484,361	\$9,156	565.191	\$5,175
New Manufacturing		\$33,515,603	\$633,445	539.613	\$341,815		\$33,456,867	\$632,335	553.130	\$349,764
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$186,725,196	\$2,760,600	562.753	\$1,553,536		\$192,445,802	\$2,839,412	575.878	\$1,635,156
CLASS 5										
Rural Electric and Telephone Co-Op		\$14,960,631	\$448,818	544.352	\$244,315		\$15,409,937	\$462,304	557.538	\$257,752
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$14,960,631	\$448,818	544.352	\$244,315		\$15,409,937	\$462,304	557.538	\$257,752
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$3,996,409	\$63,135	549.862	\$34,715		\$2,930,784	\$47,160	565.523	\$26,670
Farm Implements		\$19,654,939	\$314,969	517.499	\$162,996		\$12,337,955	\$202,473	535.863	\$108,498
Furniture and Fixtures		\$610,161	\$10,374	579.888	\$6,016		\$288,280	\$5,445	615.397	\$3,351
Other Business Equipment		\$3,908,811	\$58,647	523.619	\$30,709		\$2,816,093	\$44,351	539.929	\$23,946
Class 8 Subtotal		\$28,170,320	\$447,125	524.319	\$234,436		\$18,373,112	\$299,429	542.583	\$162,465
CLASS 9										
Utilities		\$5,481,600	\$657,792	559.890	\$368,291		\$6,075,629	\$729,075	572.771	\$417,593
CLASS 10										
Timber Land	755	\$193,107	\$657	529.837	\$348	755	\$216,045	\$669	543.126	\$363
CLASS 12										
Railroads		\$32,602,817	\$1,017,208	533.704	\$542,888		\$29,928,832	\$915,822	547.092	\$501,039
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$32,602,817	\$1,017,208	533.704	\$542,888		\$29,928,832	\$915,822	547.092	\$501,039
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$2,882,477	\$172,951	552.572	\$95,568		\$2,551,091	\$153,067	569.078	\$87,107
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$2,882,477	\$172,951	552.572	\$95,568		\$2,551,091	\$153,067	569.078	\$87,107
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$454,083,504	\$9,469,925	542.999	\$5,142,160		\$448,286,811	\$9,369,585	557.086	\$5,219,661
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 NORTHWESTERN ENERGY-T & D	1 BNSF RAILWAY CO	2 NORTHWESTERN ENERGY-T & D
3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	4 EGT LLC	3 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	4 EGT LLC
5 GAVILON GRAIN LLC	6 EAGLE CREEK COLONY	5 COLUMBIA GRAIN INTERNATIONAL LLC	6 EAGLE CREEK COLONY
7 RIVERVIEW COLONY	8 SAGE CREEK COLONY	7 RIVERVIEW COLONY	8 SAGE CREEK COLONY
9 COLUMBIA GRAIN INC	10 WANKEN FARMS	9 COLUMBIA GRAIN INC	10 VERIZON INC

Lincoln County

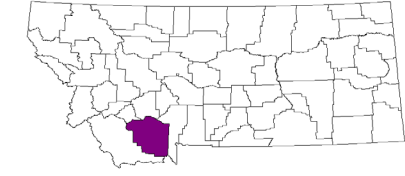


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	2,508	\$1,431,845	\$30,930	425.462	\$13,160	2,443	\$1,395,790	\$30,151	451.615	\$13,617
Tillable Non-Irrigated	65	\$23,053	\$498	417.375	\$208	68	\$26,518	\$573	443.336	\$254
Grazing	26,992	\$1,480,681	\$31,989	429.541	\$13,741	26,937	\$1,478,349	\$31,938	455.775	\$14,557
Wild Hay	1,738	\$355,836	\$7,684	447.133	\$3,436	1,703	\$347,788	\$7,511	478.546	\$3,594
Non-Qualified Ag Land	24,524	\$1,357,409	\$205,224	447.059	\$91,747	24,388	\$1,349,885	\$204,087	476.307	\$97,208
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$4,648,824	\$276,325	442.562	\$122,291		\$4,598,330	\$274,260	471.194	\$129,230
CLASS 4 Land and Improvements:										
Residential		\$2,067,649,977	\$27,560,611	473.466	\$13,049,006		\$2,149,455,547	\$28,647,000	504.114	\$14,441,364
Residential Low Income		\$171,135,686	\$685,886	498.807	\$342,125		\$169,409,839	\$674,598	536.572	\$361,970
Mobile Homes		\$21,649,696	\$292,133	551.510	\$161,114		\$21,934,900	\$295,982	482.447	\$142,795
Mobile Homes Low Income		\$10,605,430	\$13,504	585.172	\$7,902		\$11,091,537	\$13,752	497.293	\$6,839
Commercial		\$225,194,018	\$3,932,504	513.470	\$2,019,221		\$230,831,308	\$4,031,975	549.011	\$2,213,599
Industrial		\$4,039,749	\$76,350	554.592	\$42,343		\$4,028,049	\$76,129	582.472	\$44,343
New Manufacturing		\$6,711,751	\$122,629	480.705	\$58,948		\$5,932,311	\$108,706	502.866	\$54,665
Qualified Golf Courses		\$16,833,347	\$159,917	441.553	\$70,612		\$16,744,424	\$159,072	467.752	\$74,406
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$2,523,819,654	\$32,843,534	479.585	\$15,751,272		\$2,609,427,915	\$34,007,214	509.891	\$17,339,982
CLASS 5										
Rural Electric and Telephone Co-Op		\$78,552,328	\$2,356,576	457.879	\$1,079,026		\$81,719,448	\$2,451,583	485.734	\$1,190,818
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$3,079	\$92	580.645	\$53		\$1,980	\$59	607.431	\$36
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$78,555,407	\$2,356,668	457.884	\$1,079,080		\$81,721,428	\$2,451,642	485.737	\$1,190,853
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$10,166,656	\$155,770	544.962	\$84,889		\$7,374,626	\$114,643	477.293	\$54,718
Farm Implements		\$764,412	\$11,467	471.096	\$5,402		\$489,256	\$7,339	418.432	\$3,071
Furniture and Fixtures		\$5,654,505	\$92,055	619.121	\$56,993		\$4,659,268	\$76,878	533.675	\$41,028
Other Business Equipment		\$814,316	\$12,322	547.837	\$6,750		\$521,528	\$7,948	548.886	\$4,363
Class 8 Subtotal		\$17,399,889	\$271,613	567.108	\$154,034		\$13,044,678	\$206,809	498.915	\$103,180
CLASS 9										
Utilities		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 10										
Timber Land	414,392	\$287,978,955	\$979,117	450.378	\$440,972	414,043	\$302,660,958	\$938,277	482.149	\$452,390
CLASS 12										
Railroads		\$135,762,065	\$4,235,777	458.462	\$1,941,943		\$125,724,288	\$3,847,164	487.410	\$1,875,146
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$135,762,065	\$4,235,777		\$1,941,943		\$125,724,288	\$3,847,164		\$1,875,146
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$11,749,153	\$704,949	543.255	\$382,967		\$12,868,806	\$772,130	579.244	\$447,252
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$11,749,153	\$704,949	543.255	\$382,967		\$12,868,806	\$772,130	579.244	\$447,252
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$3,059,913,947	\$41,667,983	476.926	\$19,872,559		\$3,150,046,403	\$42,497,496	506.807	\$21,538,033
ABATED PROPERTY										
Current Values of Abated Property		\$449,231	\$4,268	569.407	\$2,430		\$449,231	\$5,076	586.971	\$2,979
Values Without the Property Abatement		\$449,231	\$8,490	569.407	\$4,835		\$449,231	\$8,490	586.971	\$4,984
Difference (Property Value Abated)		\$0	-\$4,222		-\$2,404		\$0	-\$3,414		-\$2,004

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 INTERBEL TELEPHONE COOPERATIVE INC	1 BNSF RAILWAY CO	2 INTERBEL TELEPHONE COOPERATIVE INC
3 FLATHEAD ELECTRIC COOP INC.	4 LINCOLN ELECTRIC COOPERATIVE INC	3 FLATHEAD ELECTRIC COOP INC.	4 LINCOLN ELECTRIC COOPERATIVE INC
5 NORTHWEST FIBER LLC DBA ZIPLY	6 NORTHERN LIGHTS INC	5 ZIPLY COMMUNICATIONS	6 NORTHERN LIGHTS INC
7 SPP MONTANA LLC	8 STIMSON LUMBER CO	7 STIMSON LUMBER CO	8 VERIZON INC
9 WILDERNESS PRESERVE US LP	10 VERIZON INC	9 SPP MONTANA LLC	10 GREEN DIAMOND RESOURCE COMPANY

Madison County

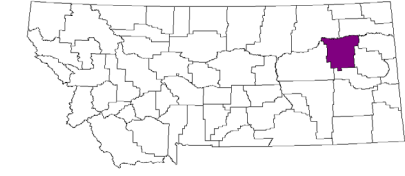


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$2,805,787	\$2,805,787	283.397	\$795,152		\$3,132,821	\$3,132,821	295.507	\$925,770
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	88,900	\$52,832,841	\$1,141,202	400.041	\$456,527	88,723	\$52,669,558	\$1,137,672	412.232	\$468,985
Tillable Non-Irrigated	12,378	\$3,798,432	\$82,050	408.100	\$33,485	12,224	\$3,765,979	\$81,349	412.005	\$33,516
Grazing	798,305	\$45,915,372	\$991,833	352.575	\$349,696	796,984	\$45,901,695	\$991,546	360.355	\$357,309
Wild Hay	2,131	\$804,213	\$17,373	367.260	\$6,380	2,065	\$762,157	\$16,464	372.822	\$6,138
Non-Qualified Ag Land	58,858	\$3,196,653	\$483,258	315.974	\$152,697	60,363	\$3,279,977	\$495,861	323.506	\$160,414
Eligible Mining Claims	4,889	\$245,088	\$5,309	416.440	\$2,211	4,898	\$245,596	\$5,320	427.787	\$2,276
Class 3 Subtotal		\$106,792,599	\$2,721,025	367.874	\$1,000,996		\$106,624,962	\$2,728,212	377.037	\$1,028,637
CLASS 4 Land and Improvements:										
Residential		\$10,383,803,328	\$159,957,475	236.777	\$37,874,304		\$11,098,226,683	\$172,307,811	237.969	\$41,003,948
Residential Low Income		\$32,524,844	\$156,207	382.345	\$59,725		\$30,647,819	\$139,073	398.900	\$55,476
Mobile Homes		\$5,891,120	\$79,527	435.179	\$34,608		\$5,867,770	\$79,214	397.323	\$31,474
Mobile Homes Low Income		\$971,139	\$627	376.439	\$236		\$930,033	\$459	392.043	\$180
Commercial		\$927,909,273	\$15,838,877	284.802	\$4,510,946		\$940,360,474	\$16,024,159	289.161	\$4,633,566
Industrial		\$2,496,437	\$47,180	343.165	\$16,191		\$2,496,437	\$47,180	351.841	\$16,600
New Manufacturing		\$8,474,230	\$154,062	313.604	\$48,314		\$8,474,230	\$156,096	320.779	\$50,072
Qualified Golf Courses		\$64,151,360	\$609,438	239.724	\$146,097		\$65,235,125	\$619,734	241.491	\$149,660
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$11,426,221,731	\$176,843,393	241.402	\$42,690,421		\$12,152,238,571	\$189,373,726	242.594	\$45,940,976
CLASS 5										
Rural Electric and Telephone Co-Op		\$29,428,250	\$882,848	364.147	\$321,487		\$31,753,674	\$952,614	370.722	\$353,155
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$29,428,250	\$882,848	364.147	\$321,487		\$31,753,674	\$952,614	370.722	\$353,155
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$41,434,937	\$865,387	363.791	\$314,820		\$37,503,292	\$770,760	338.191	\$260,664
Farm Implements		\$10,395,235	\$163,877	460.033	\$75,389		\$6,890,423	\$114,653	420.692	\$48,234
Furniture and Fixtures		\$83,374,587	\$2,261,157	245.553	\$555,233		\$81,537,737	\$2,257,462	236.975	\$534,963
Other Business Equipment		\$10,160,698	\$228,593	369.951	\$84,568		\$35,278,607	\$934,615	283.370	\$264,841
Class 8 Subtotal		\$145,365,457	\$3,519,014	292.698	\$1,030,010		\$161,210,059	\$4,077,490	271.908	\$1,108,702
CLASS 9										
Utilities		\$35,082,351	\$4,209,887	355.713	\$1,497,511		\$39,010,098	\$4,681,209	363.834	\$1,703,181
CLASS 10										
Timber Land	78,259	\$19,604,833	\$66,644	302.266	\$20,144	78,280	\$21,989,476	\$68,186	305.239	\$20,813
CLASS 12										
Railroads		\$26,076,113	\$813,574	445.279	\$362,267		\$23,512,418	\$719,481	461.184	\$331,813
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$26,076,113	\$813,574		\$362,267		\$23,512,418	\$719,481		\$331,813
CLASS 13										
Electrical Generation Property		\$34,736,457	\$2,084,189	270.419	\$563,605		\$37,820,542	\$2,269,232	271.051	\$615,077
Telecommunication Property		\$7,640,539	\$458,436	279.921	\$128,326		\$7,199,366	\$431,963	286.191	\$123,624
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$42,376,996	\$2,542,625	272.132	\$691,930		\$45,019,908	\$2,701,195	273.472	\$738,701
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$11,833,754,117	\$194,404,797	249.016	\$48,409,919		\$12,584,491,987	\$208,434,934	250.206	\$52,151,749
ABATED PROPERTY										
Current Values of Abated Property		\$3,221,928	\$46,633	405.854	\$18,926		\$2,417,355	\$33,864	388.083	\$13,142
Values Without the Property Abatement		\$3,221,928	\$66,663	405.854	\$27,055		\$2,417,355	\$42,357	388.083	\$16,438
Difference (Property Value Abated)		\$0	-\$20,031		-\$8,129		\$0	-\$8,493		-\$3,296

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 YELLOWSTONE DEVELOPMENT LLC	1 NORTHWESTERN ENERGY-T & D	2 YELLOWSTONE DEVELOPMENT LLC
3 BIG SKY RESORT LLC	4 NORTHWESTERN ENERGY - ELECTRIC GENERATION	3 NORTHWESTERN ENERGY - ELECTRIC GENERATION	4 BIG SKY RESORT LLC
5 YELLOWSTONE MTN CLUB LLC &	6 LUZENAC AMERICA INC	5 YELLOWSTONE MTN CLUB LLC &	6 BOYNE USA
7 YC VILLAGE CORE OWNER LLC	8 MONTANA RAIL LINK	7 YC VILLAGE CORE OWNER LLC	8 BARRETT'S MINERALS LLC
9 BOYNE USA	10 3 RIVERS TELEPHONE COOPERATIVE INC	9 MAGRIS TALC USA INC	10 MONTANA RAIL LINK

McCone County

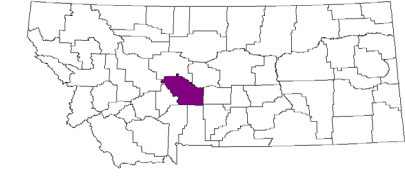


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	9,849	\$10,246,239	\$221,317	641.009	\$141,866	9,747	\$10,083,734	\$217,807	638.970	\$139,172
Tillable Non-Irrigated	493,231	\$130,789,090	\$2,825,034	647.930	\$1,830,424	490,553	\$129,959,991	\$2,807,124	642.092	\$1,802,431
Grazing	823,257	\$41,729,982	\$901,382	663.461	\$598,031	826,019	\$41,837,661	\$903,711	648.698	\$586,236
Wild Hay	5,881	\$1,554,447	\$33,569	670.776	\$22,517	5,881	\$1,554,447	\$33,569	651.786	\$21,880
Non-Qualified Ag Land	2,471	\$136,788	\$20,680	649.340	\$13,428	2,474	\$136,953	\$20,705	644.623	\$13,347
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$184,456,546	\$4,001,982	651.244	\$2,606,267		\$183,572,786	\$3,982,916	643.515	\$2,563,066
CLASS 4 Land and Improvements:										
Residential		\$50,843,923	\$689,395	817.734	\$563,742		\$51,680,743	\$699,970	807.155	\$564,984
Residential Low Income		\$1,194,725	\$5,401	869.606	\$4,697		\$1,023,338	\$4,216	892.406	\$3,762
Mobile Homes		\$4,556,630	\$61,517	651.134	\$40,056		\$4,700,840	\$63,464	683.613	\$43,385
Mobile Homes Low Income		\$128,967	\$257	781.291	\$201		\$164,493	\$313	786.796	\$246
Commercial		\$70,344,089	\$1,003,338	695.161	\$697,481		\$70,733,462	\$1,008,797	689.053	\$695,114
Industrial		\$85,885	\$1,624	942.197	\$1,530		\$85,885	\$1,624	936.724	\$1,521
New Manufacturing		\$2,066,163	\$39,050	949.240	\$37,068		\$2,075,873	\$39,234	944.220	\$37,046
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$129,220,382	\$1,800,582	746.855	\$1,344,774		\$130,464,634	\$1,817,618	740.562	\$1,346,059
CLASS 5										
Rural Electric and Telephone Co-Op		\$20,271,467	\$608,143	728.275	\$442,896		\$21,949,562	\$658,489	727.092	\$478,782
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$20,271,467	\$608,143	728.275	\$442,896		\$21,949,562	\$658,489	727.092	\$478,782
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,813,487	\$45,319	893.367	\$40,487		\$1,794,882	\$45,828	915.719	\$41,966
Farm Implements		\$19,302,286	\$309,497	641.529	\$198,551		\$11,365,194	\$185,756	655.022	\$121,674
Furniture and Fixtures		\$450,089	\$6,961	909.820	\$6,333		\$334,988	\$5,240	920.702	\$4,824
Other Business Equipment		\$468,784	\$7,021	783.420	\$5,501		\$919,031	\$14,805	789.947	\$11,695
Class 8 Subtotal		\$22,034,646	\$368,798	680.241	\$250,871		\$14,414,095	\$251,629	715.973	\$180,160
CLASS 9										
Utilities		\$1,552,511	\$186,299	615.617	\$114,689		\$1,392,576	\$167,111	628.491	\$105,028
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$9,800,400	\$305,772	701.917	\$214,627		\$33,841,803	\$1,035,559	661.542	\$685,066
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$9,800,400	\$305,772	701.917	\$214,627		\$33,841,803	\$1,035,559	661.542	\$685,066
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$560,213	\$33,611	798.030	\$26,823		\$1,469,987	\$88,199	762.133	\$67,219
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$560,213	\$33,611	798.030	\$26,823		\$1,469,987	\$88,199	762.133	\$67,219
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$367,896,165	\$7,305,187	684.575	\$5,000,947		\$387,105,443	\$8,001,521	678.043	\$5,425,379
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 MCCONE ELECTRIC COOP INC	2 BNSF RAILWAY CO	1 BNSF RAILWAY CO	2 MID RIVERS TELEPHONE COOPERATIVE
3 MID RIVERS TELEPHONE COOPERATIVE	4 WBI ENERGY TRANSMISSION INC	3 MCCONE ELECTRIC COOP INC	4 WBI ENERGY TRANSMISSION INC
5 PRAIRIE ELK HUTTERIAN BRETHEREN INC	6 CENEX HARVEST STATES CO OP	5 PRAIRIE ELK HUTTERIAN BRETHEREN INC	6 CENEX HARVEST STATES CO OP
7 GREAT NORTHERN PROPERTIES LP	8 KOUNTZ JARED & MELISSA	7 VERIZON INC	8 GREAT NORTHERN PROPERTIES LP
9 EISSINGER LAND & CATTLE CO	10 GF HOLDING LLP	9 KOUNTZ JARED & MELISSA	10 PAWLOWSKI BROS INC

Meagher County



	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$202,198	\$6,066	477.430	\$2,896		\$79,246	\$2,377	551.280	\$1,310
CLASS 3 Agricultural Land:										
Tillable Irrigated	43,213	\$23,897,863	\$516,203	477.039	\$246,249	43,183	\$23,881,333	\$515,847	550.815	\$284,136
Tillable Non-Irrigated	23,958	\$5,662,845	\$122,324	477.388	\$58,396	23,957	\$5,661,804	\$122,301	551.280	\$67,422
Grazing	679,950	\$43,081,588	\$930,582	476.961	\$443,851	679,772	\$43,072,473	\$930,382	550.751	\$512,409
Wild Hay	9,484	\$3,783,826	\$81,731	476.992	\$38,985	9,518	\$3,801,184	\$82,107	550.938	\$45,236
Non-Qualified Ag Land	9,119	\$504,706	\$76,304	477.241	\$36,415	9,418	\$521,275	\$78,814	551.045	\$43,430
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$76,930,828	\$1,727,144	477.028	\$823,897		\$76,938,069	\$1,729,451	550.830	\$952,633
CLASS 4 Land and Improvements:										
Residential		\$179,437,591	\$2,408,184	536.511	\$1,292,017		\$185,642,074	\$2,488,885	609.681	\$1,517,425
Residential Low Income		\$4,950,653	\$22,494	556.193	\$12,511		\$4,716,083	\$21,162	617.876	\$13,076
Mobile Homes		\$2,471,040	\$33,358	612.392	\$20,428		\$2,692,500	\$36,347	523.416	\$19,025
Mobile Homes Low Income		\$310,700	\$477	653.342	\$312		\$370,120	\$511	570.213	\$291
Commercial		\$100,353,428	\$1,493,963	518.531	\$774,667		\$103,113,131	\$1,532,686	591.703	\$906,895
Industrial		\$74,800	\$1,414	477.430	\$675		\$74,800	\$1,414	551.280	\$780
New Manufacturing		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$287,598,212	\$3,959,890	530.472	\$2,100,609		\$296,608,708	\$4,081,005	602.178	\$2,457,492
CLASS 5										
Rural Electric and Telephone Co-Op		\$13,306,723	\$399,199	507.508	\$202,597		\$13,612,714	\$408,384	579.963	\$236,847
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$13,306,723	\$399,199	507.508	\$202,597		\$13,612,714	\$408,384	579.963	\$236,847
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,357,062	\$23,522	610.160	\$14,352		\$1,276,634	\$25,583	568.361	\$14,540
Farm Implements		\$4,240,605	\$66,052	551.640	\$36,437		\$2,342,079	\$37,188	480.376	\$17,864
Furniture and Fixtures		\$970,819	\$20,326	662.004	\$13,456		\$730,556	\$16,591	590.609	\$9,799
Other Business Equipment		\$276,261	\$4,217	552.984	\$2,332		\$85,326	\$1,362	477.594	\$650
Class 8 Subtotal		\$6,844,747	\$114,116	583.409	\$66,576		\$4,434,595	\$80,723	530.869	\$42,853
CLASS 9										
Utilities		\$21,200,360	\$2,544,040	483.452	\$1,229,922		\$23,121,265	\$2,774,550	557.166	\$1,545,884
CLASS 10										
Timber Land	176,492	\$45,608,581	\$155,084	477.145	\$73,998	176,424	\$51,307,930	\$159,055	550.940	\$87,630
CLASS 12										
Railroads		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$2,055,882	\$123,353	525.177	\$64,782		\$2,458,662	\$147,519	584.947	\$86,291
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$2,055,882	\$123,353	525.177	\$64,782		\$2,458,662	\$147,519	584.947	\$86,291
CLASS 14										
Wind Generation		\$11,043,926	\$331,318	477.430	\$158,181		\$10,311,442	\$309,343	551.280	\$170,535
Wind Generation New & Exp		\$12,209,307	\$183,141	637.583	\$116,768		\$12,319,269	\$184,788	556.611	\$102,855
Class 14 Subtotal		\$23,253,233	\$514,459	534.443	\$274,949		\$22,630,711	\$494,131	553.274	\$273,390
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$477,000,764	\$9,543,351	507.183	\$4,840,225		\$491,191,900	\$9,877,195	575.500	\$5,684,330
ABATED PROPERTY										
Current Values of Abated Property		\$12,209,307	\$183,141	637.583	\$116,768		\$12,319,269	\$184,788	556.611	\$102,855
Values Without the Property Abatement		\$12,209,307	\$366,279	637.583	\$233,534		\$12,319,269	\$369,578	556.611	\$205,711
Difference (Property Value Abated)		\$0	-\$183,138	-	-\$116,766		\$0	-\$184,790	-	-\$102,856

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	1 NORTHWESTERN ENERGY-T & D	2 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC
3 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	4 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	3 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	4 GORDON BUTTE WIND LLC
5 GORDON BUTTE WIND LLC	6 AVISTA CORPORATION - ELECTRIC TRANSMISSION	5 AVISTA CORPORATION - ELECTRIC TRANSMISSION	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
7 PACIFICORP - ELECTRIC TRANSMISSION	8 71 RANCH LP	7 PACIFICORP - ELECTRIC TRANSMISSION	8 GALT RANCH LP
9 GALT RANCH LP	10 ROCKING CCS LLC	9 71 RANCH LP	10 ROCKING CCS LLC

Mineral County

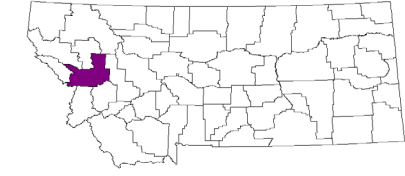


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	468	\$269,653	\$5,825	589.274	\$3,433	431	\$242,454	\$5,237	607.399	\$3,181
Tillable Non-Irrigated	267	\$133,108	\$2,876	624.840	\$1,797	267	\$133,108	\$2,876	634.180	\$1,824
Grazing	4,889	\$65,712	\$1,453	599.186	\$871	4,829	\$65,024	\$1,437	611.322	\$878
Wild Hay	1,308	\$60,912	\$1,317	622.179	\$819	1,297	\$60,434	\$1,307	632.460	\$827
Non-Qualified Ag Land	5,628	\$311,529	\$47,110	611.646	\$28,815	5,704	\$315,701	\$47,743	625.492	\$29,863
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$840,914	\$58,581	609.997	\$35,734		\$816,721	\$58,600	624.109	\$36,573
CLASS 4 Land and Improvements:										
Residential		\$376,668,774	\$5,035,359	643.030	\$3,237,889		\$395,199,287	\$5,271,401	658.544	\$3,471,447
Residential Low Income		\$21,437,405	\$92,638	664.521	\$61,560		\$21,572,781	\$92,589	676.640	\$62,649
Mobile Homes		\$2,893,790	\$39,074	661.148	\$25,834		\$3,283,460	\$44,332	637.568	\$28,265
Mobile Homes Low Income		\$1,421,981	\$1,327	630.521	\$837		\$1,727,290	\$2,541	624.680	\$1,587
Commercial		\$62,770,423	\$1,080,265	674.114	\$728,222		\$64,906,294	\$1,119,244	688.100	\$770,151
Industrial		\$1,119,177	\$21,152	607.064	\$12,841		\$1,119,177	\$21,152	624.420	\$13,208
New Manufacturing		\$2,021,000	\$37,814	604.496	\$22,858		\$2,438,000	\$46,007	616.701	\$28,373
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$468,332,550	\$6,307,629	648.427	\$4,090,040		\$490,246,289	\$6,597,266	663.257	\$4,375,680
CLASS 5										
Rural Electric and Telephone Co-Op		\$7,548,923	\$226,467	629.635	\$142,591		\$8,203,293	\$246,098	642.138	\$158,029
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$242,726	\$0	-	\$0		\$54,404	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$7,791,649	\$226,467	629.635	\$142,591		\$8,257,697	\$246,098	642.138	\$158,029
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$11,204,145	\$207,180	591.509	\$122,549		\$5,706,149	\$85,634	612.769	\$52,474
Farm Implements		\$5,387	\$81	658.160	\$53		\$28,458	\$427	540.210	\$231
Furniture and Fixtures		\$2,065,961	\$34,760	752.871	\$26,170		\$1,741,101	\$29,710	733.190	\$21,783
Other Business Equipment		\$457,811	\$8,150	611.684	\$4,985		\$730,790	\$11,600	624.446	\$7,244
Class 8 Subtotal		\$13,733,304	\$250,171	614.608	\$153,757		\$8,206,498	\$127,371	641.678	\$81,731
CLASS 9										
Utilities		\$30,467,222	\$3,656,065	590.620	\$2,159,346		\$30,148,716	\$3,617,846	610.596	\$2,209,044
CLASS 10										
Timber Land	87,733	\$48,751,725	\$165,756	575.844	\$95,450	87,779	\$55,629,039	\$172,459	585.948	\$101,052
CLASS 12										
Railroads		\$35,306,652	\$1,101,563	608.163	\$669,930		\$31,824,280	\$973,820	621.773	\$605,495
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$35,306,652	\$1,101,563	608.163	\$669,930		\$31,824,280	\$973,820	621.773	\$605,495
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$8,066,613	\$483,998	643.818	\$311,606		\$8,074,429	\$484,467	660.063	\$319,779
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$8,066,613	\$483,998	643.818	\$311,606		\$8,074,429	\$484,467	660.063	\$319,779
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$613,290,629	\$12,250,230	625.168	\$7,658,454		\$633,203,669	\$12,277,927	642.403	\$7,887,382
ABATED PROPERTY										
Current Values of Abated Property		\$212,229	\$4,089	585.050	\$2,392		\$37,070	\$630	604.822	\$381
Values Without the Property Abatement		\$212,229	\$4,756	585.050	\$2,783		\$37,070	\$701	604.822	\$424
Difference (Property Value Abated)		\$0	-\$667	-	-\$390		\$0	-\$71	-	-\$43

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK
3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	4 PACIFICORP - ELECTRIC TRANSMISSION	3 PACIFICORP - ELECTRIC TRANSMISSION	4 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	6 VERIZON INC	5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	6 VERIZON INC
7 AVISTA CORPORATION - ELECTRIC TRANSMISSION	8 IFG KAMP LLC	7 AVISTA CORPORATION - ELECTRIC TRANSMISSION	8 BLACKFOOT TELEPHONE COOP INC
9 BLACKFOOT TELEPHONE COOP INC	10 AT&T MOBILITY LLC	9 AT&T MOBILITY LLC	10 MISSOULA ELECTRIC COOPERATIVE INC

Missoula County

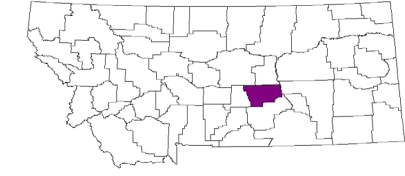


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	13,625	\$8,567,750	\$185,063	646.459	\$119,636	13,604	\$8,546,557	\$184,605	663.194	\$122,429
Tillable Non-Irrigated	1,000	\$331,900	\$7,173	748.797	\$5,371	991	\$346,196	\$7,482	767.144	\$5,740
Grazing	74,306	\$3,631,833	\$78,486	637.378	\$50,025	73,969	\$3,611,252	\$78,045	651.500	\$50,846
Wild Hay	2,146	\$443,415	\$9,579	666.797	\$6,387	2,153	\$444,407	\$9,600	686.600	\$6,591
Non-Qualified Ag Land	31,886	\$1,753,673	\$265,129	679.059	\$180,038	31,862	\$1,754,628	\$265,278	695.339	\$184,458
Eligible Mining Claims	16	\$452	\$10	649.550	\$6	16	\$452	\$10	660.280	\$7
Class 3 Subtotal		\$14,729,023	\$545,440	662.702	\$361,464		\$14,703,492	\$545,020	679.004	\$370,071
CLASS 4 Land and Improvements:										
Residential		\$12,073,619,166	\$162,514,936	801.542	\$130,262,514		\$12,264,180,254	\$165,037,314	822.278	\$135,706,551
Residential Low Income		\$309,931,607	\$1,436,705	804.825	\$1,156,297		\$305,794,513	\$1,431,323	823.576	\$1,178,804
Mobile Homes		\$84,897,755	\$1,146,151	810.607	\$929,078		\$87,221,436	\$1,177,523	783.737	\$922,869
Mobile Homes Low Income		\$34,954,196	\$56,898	826.718	\$47,039		\$34,722,587	\$54,351	801.783	\$43,578
Commercial		\$4,904,563,563	\$84,786,308	840.883	\$71,295,394		\$5,030,506,633	\$86,980,733	864.476	\$75,192,713
Industrial		\$26,336,443	\$497,760	781.897	\$389,197		\$27,458,429	\$518,967	799.996	\$415,171
New Manufacturing		\$57,517,818	\$1,086,162	789.979	\$858,045		\$59,843,168	\$1,130,420	807.368	\$912,665
Qualified Golf Courses		\$18,272,744	\$173,594	771.596	\$133,944		\$18,491,954	\$175,676	791.989	\$139,133
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$17,510,093,292	\$251,698,514	814.751	\$205,071,510		\$17,828,218,974	\$256,506,307	836.282	\$214,511,485
CLASS 5										
Rural Electric and Telephone Co-Op		\$62,993,600	\$1,889,822	690.683	\$1,305,268		\$75,113,998	\$2,253,426	724.636	\$1,632,914
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$97,160	\$2,915	811.740	\$2,366		\$97,039	\$2,912	820.700	\$2,390
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$63,090,760	\$1,892,737	690.869	\$1,307,634		\$75,211,037	\$2,256,338	724.760	\$1,635,304
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$122,553,950	\$2,270,577	804.372	\$1,826,388		\$113,882,577	\$2,189,394	790.980	\$1,731,766
Farm Implements		\$461,980	\$8,566	775.708	\$6,644		\$292,562	\$6,792	812.422	\$5,518
Furniture and Fixtures		\$149,735,586	\$2,504,636	863.936	\$2,163,846		\$128,299,860	\$2,263,473	848.488	\$1,920,530
Other Business Equipment		\$11,437,239	\$186,633	842.249	\$157,192		\$10,539,030	\$180,634	814.401	\$147,108
Class 8 Subtotal		\$284,188,755	\$4,970,412	835.760	\$4,154,071		\$253,014,029	\$4,640,293	819.975	\$3,804,922
CLASS 9										
Utilities		\$186,420,021	\$22,370,410	718.287	\$16,068,376		\$203,656,784	\$24,438,824	739.450	\$18,071,280
CLASS 10										
Timber Land	304,566	\$127,895,325	\$434,865	588.948	\$256,113	290,540	\$138,083,257	\$428,068	608.361	\$260,420
CLASS 12										
Railroads		\$88,073,399	\$2,747,888	719.733	\$1,977,746		\$79,161,508	\$2,422,341	734.498	\$1,779,205
Airlines		\$36,815,809	\$1,148,655	692.710	\$795,685		\$49,859,076	\$1,525,689	720.130	\$1,098,694
Class 12 Subtotal		\$124,889,208	\$3,896,543		\$2,773,431		\$129,020,584	\$3,948,030		\$2,877,899
CLASS 13										
Electrical Generation Property		\$30,153	\$1,809	865.081	\$1,565		\$31,049	\$1,863	886.144	\$1,651
Telecommunication Property		\$103,577,975	\$6,214,697	817.144	\$5,078,303		\$88,415,407	\$5,304,947	833.138	\$4,419,752
Elect Gen/Tele Real Prop New & Exp		\$572,904	\$0	-	\$0		\$589,922	\$0	-	\$0
Class 13 Subtotal		\$104,181,032	\$6,216,506	817.158	\$5,079,868		\$89,036,378	\$5,306,810	833.156	\$4,421,403
CLASS 14										
Wind Generation		\$28,442	\$853	879.790	\$750		\$29,496	\$885	901.400	\$798
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$28,442	\$853	879.790	\$750		\$29,496	\$885	901.400	\$798
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$18,415,515,858	\$292,026,280	804.973	\$235,073,216		\$18,730,974,031	\$298,070,575	825.152	\$245,953,582
ABATED PROPERTY										
Current Values of Abated Property		\$10,688,291	\$175,274	856.791	\$150,173		\$9,022,861	\$170,134	858.936	\$146,134
Values Without the Property Abatement		\$10,688,291	\$277,123	856.791	\$237,436		\$9,022,861	\$232,870	858.936	\$200,020
Difference (Property Value Abated)		\$0	-\$101,849		-\$87,263		\$0	-\$62,736		-\$53,886

Top 10 Property Tax Payers

TY 2021				TY 2022			
1	NORTHWESTERN ENERGY-T & D	2	MONTANA RAIL LINK	1	NORTHWESTERN ENERGY-T & D	2	MONTANA RAIL LINK
3	CHARTER COMMUNICATIONS INC	4	VERIZON INC	3	CHARTER COMMUNICATIONS INC	4	VERIZON INC
5	SOUTHGATE MALL MONTANA II LLC	6	RCHP BILLINGS MISSOULA LLC	5	SOUTHGATE MALL MONTANA II LLC	6	MISSOULA ELECTRIC COOPERATIVE INC
7	MISSOULA ELECTRIC COOPERATIVE INC	8	TOLLEFSON PROPERTIES LLC	7	RCHP BILLINGS MISSOULA LLC	8	TOLLEFSON PROPERTIES LLC
9	LUMEN TECHNOLOGIES INC DBA LUMEN	10	GATEWAY LIMITED PARTNERSHIP	9	GATEWAY LIMITED PARTNERSHIP	10	YELLOWSTONE PIPELINE CO

Musselshell County

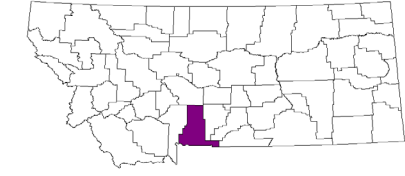


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	14,044	\$12,605,499	\$272,280	510.924	\$139,114	14,043	\$12,603,101	\$272,229	522.893	\$142,347
Tillable Non-Irrigated	85,150	\$12,716,739	\$274,674	494.341	\$135,783	85,104	\$12,709,055	\$274,508	508.535	\$139,597
Grazing	672,975	\$32,544,255	\$702,958	500.465	\$351,806	672,841	\$32,540,680	\$702,879	512.680	\$360,352
Wild Hay	18,388	\$4,350,697	\$93,978	493.879	\$46,414	18,328	\$4,342,678	\$93,805	505.926	\$47,458
Non-Qualified Ag Land	33,989	\$1,881,347	\$284,399	507.314	\$144,280	34,216	\$1,893,930	\$286,302	524.480	\$150,160
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$64,098,537	\$1,628,289	501.997	\$817,396		\$64,089,444	\$1,629,723	515.372	\$839,914
CLASS 4 Land and Improvements:										
Residential		\$204,214,801	\$2,707,808	556.165	\$1,505,987		\$209,299,742	\$2,776,601	558.299	\$1,550,174
Residential Low Income		\$19,290,989	\$80,787	546.314	\$44,135		\$18,236,725	\$70,636	551.683	\$38,969
Mobile Homes		\$6,745,750	\$91,069	507.922	\$46,256		\$7,181,000	\$96,943	527.804	\$51,167
Mobile Homes Low Income		\$1,434,210	\$2,484	501.356	\$1,245		\$1,432,343	\$2,228	516.059	\$1,150
Commercial		\$87,205,207	\$1,307,027	541.357	\$707,568		\$97,054,009	\$1,440,991	543.035	\$782,509
Industrial		\$2,191,910	\$41,425	510.213	\$21,136		\$2,191,910	\$41,425	528.075	\$21,876
New Manufacturing		\$18,990,200	\$358,915	510.260	\$183,140		\$19,038,230	\$359,823	528.220	\$190,066
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$340,073,067	\$4,589,515	546.783	\$2,509,467		\$354,433,959	\$4,788,647	550.450	\$2,635,909
CLASS 5										
Rural Electric and Telephone Co-Op		\$18,013,783	\$540,412	538.018	\$290,751		\$18,813,902	\$564,414	540.366	\$304,990
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$18,013,783	\$540,412	538.018	\$290,751		\$18,813,902	\$564,414	540.366	\$304,990
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$88,730,686	\$2,550,338	492.551	\$1,256,171		\$57,748,116	\$1,649,494	510.455	\$841,993
Farm Implements		\$2,594,968	\$39,931	482.436	\$19,264		\$795,799	\$12,397	495.943	\$6,148
Furniture and Fixtures		\$445,537	\$7,309	573.643	\$4,193		\$311,908	\$5,307	603.456	\$3,203
Other Business Equipment		\$13,046,986	\$366,046	492.476	\$180,269		\$10,779,763	\$311,033	510.213	\$158,693
Class 8 Subtotal		\$104,818,177	\$2,963,624	492.605	\$1,459,896		\$69,635,586	\$1,978,231	510.576	\$1,010,037
CLASS 9										
Utilities		\$16,424,639	\$1,970,959	522.763	\$1,030,345		\$17,493,714	\$2,099,244	533.820	\$1,120,618
CLASS 10										
Timber Land	166,798	\$8,543,328	\$29,119	492.788	\$14,349	166,771	\$8,538,633	\$26,491	503.426	\$13,336
CLASS 12										
Railroads		\$53,192,174	\$1,659,594	453.737	\$753,019		\$46,679,164	\$1,428,383	467.737	\$668,108
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$53,192,174	\$1,659,594	453.737	\$753,019		\$46,679,164	\$1,428,383	467.737	\$668,108
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$5,707,443	\$342,449	527.773	\$180,735		\$3,835,524	\$230,132	540.745	\$124,443
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$5,707,443	\$342,449	527.773	\$180,735		\$3,835,524	\$230,132	540.745	\$124,443
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$610,871,148	\$13,723,961	514.134	\$7,055,961		\$583,519,926	\$12,745,265	527.047	\$6,717,354
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 SIGNAL PEAK ENERGY LLP	2 GLOBAL RAIL GROUP LLC	1 SIGNAL PEAK ENERGY LLP	2 GLOBAL RAIL GROUP LLC
3 NORTHWESTERN ENERGY-T & D	4 PHILLIPS 66 CARRIER LLC	3 NORTHWESTERN ENERGY-T & D	4 PHILLIPS 66 CARRIER LLC
5 MUSSELHELL RESOURCES LLC	6 MID RIVERS TELEPHONE COOPERATIVE	5 MUSSELHELL RESOURCES LLC	6 MID RIVERS TELEPHONE COOPERATIVE
7 VERIZON INC	8 FERGUS ELECTRIC COOP	7 FERGUS ELECTRIC COOP	8 SUNSET COLONY INC
9 WILKS RANCH MONTANA LTD	10 TRANEL PROPERTIES LP	9 WILKS RANCH MONTANA LTD	10 VERIZON INC

Park County

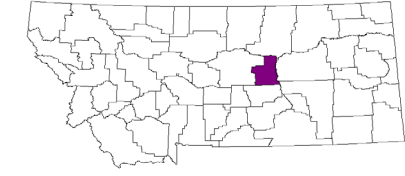


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	51,526	\$31,066,506	\$671,031	413.014	\$277,145	51,571	\$31,090,812	\$671,557	426.695	\$286,550
Tillable Non-Irrigated	21,541	\$3,351,960	\$72,400	435.876	\$31,557	21,648	\$3,377,282	\$72,947	457.533	\$33,376
Grazing	512,505	\$38,498,201	\$831,572	419.900	\$349,177	511,997	\$38,573,595	\$833,200	433.964	\$361,579
Wild Hay	8,432	\$3,218,892	\$69,524	435.965	\$30,310	8,451	\$3,224,486	\$69,645	453.161	\$31,560
Non-Qualified Ag Land	52,096	\$2,883,521	\$435,951	405.249	\$176,669	52,196	\$2,889,039	\$436,784	413.257	\$180,504
Eligible Mining Claims	272	\$15,072	\$328	321.819	\$106	235	\$13,011	\$283	327.299	\$93
Class 3 Subtotal		\$79,034,152	\$2,080,806	415.687	\$864,964		\$79,168,225	\$2,084,416	428.735	\$893,662
CLASS 4 Land and Improvements:										
Residential		\$2,714,525,003	\$36,638,845	452.352	\$16,573,642		\$2,814,055,566	\$38,007,978	459.315	\$17,457,649
Residential Low Income		\$85,370,034	\$418,122	502.984	\$210,309		\$74,894,056	\$358,271	504.617	\$180,790
Mobile Homes		\$10,695,190	\$144,388	472.203	\$68,180		\$11,486,751	\$155,069	420.266	\$65,170
Mobile Homes Low Income		\$4,409,353	\$3,037	474.917	\$1,442		\$3,508,674	\$2,148	414.303	\$890
Commercial		\$995,200,201	\$16,447,587	443.379	\$7,292,523		\$1,018,728,065	\$16,789,834	449.455	\$7,546,269
Industrial		\$1,891,647	\$35,753	433.209	\$15,489		\$1,891,647	\$35,753	438.471	\$15,677
New Manufacturing		\$2,725,490	\$51,512	437.767	\$22,550		\$2,832,520	\$53,535	443.270	\$23,730
Qualified Golf Courses		\$5,427,745	\$51,562	366.292	\$18,887		\$5,427,745	\$51,562	370.470	\$19,102
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$3,820,244,663	\$53,790,806	449.947	\$24,203,022		\$3,932,825,024	\$55,454,150	456.400	\$25,309,277
CLASS 5										
Rural Electric and Telephone Co-Op		\$15,305,409	\$459,169	401.256	\$184,244		\$17,914,094	\$537,425	419.838	\$225,631
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$15,305,409	\$459,169	401.256	\$184,244		\$17,914,094	\$537,425	419.838	\$225,631
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$8,799,242	\$143,479	534.772	\$76,729		\$7,953,357	\$136,702	496.953	\$67,935
Farm Implements		\$4,249,965	\$68,092	441.279	\$30,048		\$1,847,512	\$30,838	430.418	\$13,273
Furniture and Fixtures		\$10,954,001	\$176,664	553.700	\$97,819		\$9,318,869	\$162,673	520.708	\$84,705
Other Business Equipment		\$1,379,499	\$21,891	479.028	\$10,487		\$1,360,506	\$21,215	420.108	\$8,913
Class 8 Subtotal		\$25,382,707	\$410,127	524.428	\$215,082		\$20,480,244	\$351,428	497.472	\$174,825
CLASS 9										
Utilities		\$56,053,579	\$6,726,432	458.219	\$3,082,177		\$62,894,529	\$7,547,344	464.308	\$3,504,296
CLASS 10										
Timber Land	135,837	\$35,939,625	\$122,202	397.296	\$48,550	135,487	\$41,033,103	\$127,193	406.977	\$51,765
CLASS 12										
Railroads		\$41,237,417	\$1,286,607	510.455	\$656,754		\$36,812,566	\$1,126,463	512.485	\$577,296
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$41,237,417	\$1,286,607	510.455	\$656,754		\$36,812,566	\$1,126,463	512.485	\$577,296
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$13,454,216	\$807,251	459.840	\$371,206		\$13,899,602	\$833,975	458.990	\$382,786
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$13,454,216	\$807,251	459.840	\$371,206		\$13,899,602	\$833,975	458.990	\$382,786
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$4,086,651,768	\$65,683,400	451.042	\$29,626,000		\$4,205,027,387	\$68,062,394	457.221	\$31,119,538
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK
3 YELLOWSTONE PIPELINE CO	4 PARK ELECTRIC CO OP INC	3 YELLOWSTONE PIPELINE CO	4 PARK ELECTRIC CO OP INC
5 ROCK CREEK RANCH I LTD	6 LIVINGSTON LODGING LLC &	5 ROCK CREEK RANCH I LTD	6 LIVINGSTON LODGING LLC &
7 CH CMR PARTNERS LLC	8 PRINTINGFORLESSCOM INC	7 CMR RANCH OWNER LLC	8 PRINTINGFORLESSCOM INC
9 YSR ACQUISITION CO LLC	10 MOUNTAIN SKY GUEST RANCH LLC	9 DNC PARKS & RESORTS AT GARDINER	10 VERIZON INC

Petroleum County

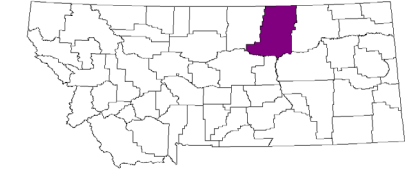


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	10,286	\$7,125,933	\$153,915	657.340	\$101,174	10,286	\$7,125,933	\$153,915	739.090	\$113,757
Tillable Non-Irrigated	60,537	\$8,920,958	\$192,687	657.340	\$126,661	60,537	\$8,920,961	\$192,687	739.090	\$142,413
Grazing	513,813	\$22,390,338	\$483,627	657.393	\$317,933	514,060	\$22,397,912	\$483,791	739.152	\$357,595
Wild Hay	13,233	\$3,071,954	\$66,367	658.197	\$43,683	13,228	\$3,071,364	\$66,355	740.090	\$49,109
Non-Qualified Ag Land	5,397	\$298,753	\$45,190	658.015	\$29,736	5,207	\$288,233	\$43,599	739.906	\$32,259
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$41,807,936	\$941,786	657.460	\$619,187		\$41,804,403	\$940,347	739.230	\$695,133
CLASS 4 Land and Improvements:										
Residential		\$11,246,108	\$153,090	742.478	\$113,666		\$11,333,996	\$154,309	838.513	\$129,390
Residential Low Income		\$939,771	\$3,038	802.624	\$2,438		\$1,120,353	\$3,688	884.115	\$3,261
Mobile Homes		\$2,201,970	\$29,728	656.336	\$19,512		\$2,187,240	\$29,529	689.160	\$20,350
Mobile Homes Low Income		\$5,091	\$0	-	\$0		\$19,821	\$40	657.340	\$26
Commercial		\$24,927,180	\$347,448	673.278	\$233,929		\$25,153,118	\$350,389	757.425	\$265,393
Industrial		\$74,689	\$1,412	657.340	\$928		\$74,689	\$1,412	739.090	\$1,044
New Manufacturing		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$39,394,809	\$534,716	692.841	\$370,473		\$39,889,217	\$539,367	777.697	\$419,464
CLASS 5										
Rural Electric and Telephone Co-Op		\$5,830,152	\$174,901	669.284	\$117,058		\$5,557,057	\$166,712	754.393	\$125,766
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$5,830,152	\$174,901	669.284	\$117,058		\$5,557,057	\$166,712	754.393	\$125,766
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,203,179	\$18,049	622.956	\$11,244		\$961,756	\$14,426	660.206	\$9,524
Farm Implements		\$4,471,996	\$69,072	627.658	\$43,354		\$2,357,975	\$36,612	658.189	\$24,098
Furniture and Fixtures		\$75,954	\$1,141	636.103	\$726		\$52,499	\$792	670.556	\$531
Other Business Equipment		\$45,653	\$685	649.245	\$445		\$30,213	\$695	658.106	\$457
Class 8 Subtotal		\$5,796,782	\$88,947	626.979	\$55,768		\$3,402,443	\$52,525	658.929	\$34,610
CLASS 9										
Utilities		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 10										
Timber Land	1,067	\$64,637	\$220	657.340	\$145	1,067	\$64,640	\$201	739.090	\$149
CLASS 12										
Railroads		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$255,560	\$15,333	685.211	\$10,506		\$367,646	\$22,059	815.102	\$17,980
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$255,560	\$15,333	685.211	\$10,506		\$367,646	\$22,059	815.102	\$17,980
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$93,149,876	\$1,755,903	668.110	\$1,173,137		\$91,085,406	\$1,721,211	751.275	\$1,293,102
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 TWIN CREEKS FARM & RANCH LLC	2 FLAT WILLOW FARM LLC	1 TWIN CREEKS FARM & RANCH LLC	2 FLAT WILLOW FARM LLC
3 FERGUS ELECTRIC COOP	4 MID RIVERS TELEPHONE COOPERATIVE	3 FERGUS ELECTRIC COOP	4 MID RIVERS TELEPHONE COOPERATIVE
5 FLOWEREE LAND & CATTLE COMPANY LLC	6 MCCONE ELECTRIC COOP INC	5 FLOWEREE LAND & CATTLE COMPANY LLC	6 MCCONE ELECTRIC COOP INC
7 LEK RANCH LLC	8 LUND # RANCH INC	7 LEK RANCH LLC	8 WALKING SEVEN INC
9 WALKING SEVEN INC	10 LEWIS MARCUS L & TERRY L	9 LUND # RANCH INC	10 SWINGING H CATTLE CO

Phillips County

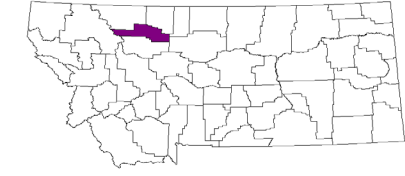


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	45,031	\$24,882,175	\$537,459	576.511	\$309,851	45,075	\$24,906,612	\$537,987	593.651	\$319,376
Tillable Non-Irrigated	398,465	\$109,786,428	\$2,371,410	591.772	\$1,403,335	396,287	\$109,142,950	\$2,357,513	617.683	\$1,456,195
Grazing	1,111,142	\$38,077,120	\$822,485	593.289	\$487,971	1,111,975	\$38,110,823	\$823,213	616.348	\$507,386
Wild Hay	21,005	\$4,862,879	\$105,035	608.532	\$63,917	21,031	\$4,869,417	\$105,177	631.235	\$66,391
Non-Qualified Ag Land	5,622	\$311,177	\$47,045	591.048	\$27,806	6,534	\$361,672	\$54,680	621.665	\$33,993
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$177,919,779	\$3,883,434	590.426	\$2,292,881		\$177,391,474	\$3,878,570	614.490	\$2,383,341
CLASS 4 Land and Improvements:										
Residential		\$158,774,401	\$2,145,773	719.542	\$1,543,975		\$159,896,336	\$2,160,586	744.952	\$1,609,533
Residential Low Income		\$9,133,482	\$37,862	717.092	\$27,151		\$9,183,451	\$36,301	751.877	\$27,294
Mobile Homes		\$3,803,030	\$51,339	608.515	\$31,241		\$3,908,450	\$52,762	619.261	\$32,673
Mobile Homes Low Income		\$149,117	\$729	859.385	\$626		\$174,654	\$592	784.419	\$464
Commercial		\$132,237,892	\$1,977,850	640.290	\$1,266,397		\$135,736,503	\$2,027,614	665.603	\$1,349,585
Industrial		\$102,921	\$1,945	622.570	\$1,211		\$102,921	\$1,945	645.940	\$1,256
New Manufacturing		\$2,874,507	\$54,329	622.570	\$33,824		\$3,126,357	\$59,088	645.940	\$38,167
Qualified Golf Courses		\$611,570	\$5,810	622.570	\$3,617		\$611,570	\$5,810	645.940	\$3,753
Remodeled Commercial		\$23,664	\$0	-	\$45		\$43,008	\$0	-	\$82
Class 4 Subtotal		\$307,710,584	\$4,275,637	680.153	\$2,908,086		\$312,783,250	\$4,344,698	704.953	\$3,062,809
CLASS 5										
Rural Electric and Telephone Co-Op		\$27,148,738	\$814,458	635.241	\$517,377		\$30,009,925	\$900,299	660.007	\$594,204
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$27,148,738	\$814,458	635.241	\$517,377		\$30,009,925	\$900,299	660.007	\$594,204
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$3,487,772	\$57,360	602.225	\$34,544		\$2,420,880	\$40,919	611.616	\$25,026
Farm Implements		\$16,836,495	\$262,059	589.225	\$154,411		\$10,426,084	\$164,767	613.972	\$101,162
Furniture and Fixtures		\$1,883,437	\$33,518	704.530	\$23,614		\$1,058,448	\$20,915	745.293	\$15,588
Other Business Equipment		\$4,494,531	\$93,800	566.869	\$53,173		\$4,195,873	\$84,573	552.468	\$46,724
Class 8 Subtotal		\$26,702,235	\$446,737	594.851	\$265,742		\$18,101,285	\$311,173	605.772	\$188,500
CLASS 9										
Utilities		\$37,635,211	\$4,516,222	586.286	\$2,647,799		\$34,780,467	\$4,173,655	626.294	\$2,613,934
CLASS 10										
Timber Land	2,364	\$146,922	\$509	600.370	\$306	2,393	\$149,025	\$465	614.773	\$286
CLASS 12										
Railroads		\$63,738,000	\$1,988,627	596.572	\$1,186,359		\$58,497,988	\$1,790,038	614.437	\$1,099,866
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$63,738,000	\$1,988,627	596.572	\$1,186,359		\$58,497,988	\$1,790,038	614.437	\$1,099,866
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$6,548,716	\$392,923	652.094	\$256,223		\$2,428,161	\$145,692	699.685	\$101,938
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$6,548,716	\$392,923	652.094	\$256,223		\$2,428,161	\$145,692	699.685	\$101,938
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$647,550,185	\$16,318,547	617.382	\$10,074,772		\$634,141,575	\$15,544,590	646.198	\$10,044,878
ABATED PROPERTY										
Current Values of Abated Property		\$23,664	\$0	-	\$45		\$43,008	\$0	-	\$82
Values Without the Property Abatement		\$23,664	\$447	-	\$0		\$43,008	\$813	-	\$0
Difference (Property Value Abated)		\$0	-\$447	-	\$45		\$0	-\$813	-	\$82

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 NORTHERN BORDER PIPELINE COMPANY	1 NORTHERN BORDER PIPELINE COMPANY	2 BNSF RAILWAY CO
3 NORTHWESTERN ENERGY-T & D	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	3 NORTHWESTERN ENERGY-T & D	4 SCOUT ENERGYGROUP II LLC
5 SCOUT ENERGY-BOWDOIN SYSTEM	6 TRANSCANADA KEYSTONE PIPELINE LP	5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	6 WHITEWATER PIPELINE COMPANY
7 WHITEWATER PIPELINE COMPANY	8 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	7 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	8 BIG FLAT ELECTRIC COOP INC
9 EAST MALTA HUTTERIAN BRETHERN INC	10 TRIANGLE COMMUNICATION SYSTEM INC	9 EAST MALTA HUTTERIAN BRETHERN INC	10 AMERICAN PRAIRIE FOUNDATION

Pondera County

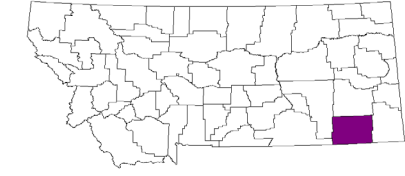


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	78,736	\$43,991,759	\$950,234	662.423	\$629,457	78,697	\$43,970,108	\$949,766	646.486	\$614,011
Tillable Non-Irrigated	424,517	\$126,238,369	\$2,726,768	624.143	\$1,701,892	424,606	\$126,280,979	\$2,727,683	610.936	\$1,666,441
Grazing	232,897	\$12,411,173	\$268,150	612.278	\$164,182	232,087	\$12,372,061	\$267,299	602.646	\$161,087
Wild Hay	6,426	\$2,189,575	\$47,292	577.846	\$27,327	6,405	\$2,184,797	\$47,189	574.704	\$27,120
Non-Qualified Ag Land	3,741	\$192,497	\$29,105	645.097	\$18,776	3,860	\$199,107	\$30,104	630.490	\$18,980
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$185,023,373	\$4,021,549	632.004	\$2,541,635		\$185,007,052	\$4,022,041	618.501	\$2,487,638
CLASS 4 Land and Improvements:										
Residential		\$204,401,668	\$2,728,416	735.387	\$2,006,442		\$204,814,829	\$2,740,384	717.389	\$1,965,920
Residential Low Income		\$8,876,468	\$38,714	750.575	\$29,058		\$9,343,483	\$42,156	731.942	\$30,856
Mobile Homes		\$3,187,450	\$43,028	683.350	\$29,403		\$3,154,610	\$42,585	679.790	\$28,949
Mobile Homes Low Income		\$319,277	\$245	658.071	\$161		\$414,893	\$245	657.512	\$161
Commercial		\$210,493,265	\$3,122,534	671.043	\$2,095,353		\$210,552,897	\$3,120,716	655.633	\$2,046,044
Industrial		\$1,581,297	\$22,260	743.194	\$16,543		\$2,375,487	\$25,992	771.620	\$20,056
New Manufacturing		\$26,690,468	\$438,652	701.967	\$307,919		\$26,270,602	\$462,837	670.694	\$310,422
Qualified Golf Courses		\$168,980	\$1,605	674.886	\$1,083		\$168,980	\$1,605	651.372	\$1,045
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$455,718,873	\$6,395,454	701.430	\$4,485,964		\$457,095,781	\$6,436,520	684.136	\$4,403,453
CLASS 5										
Rural Electric and Telephone Co-Op		\$19,362,359	\$580,868	633.260	\$367,841		\$20,168,399	\$605,045	620.880	\$375,661
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$19,362,359	\$580,868	633.260	\$367,841		\$20,168,399	\$605,045	620.880	\$375,661
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$5,628,221	\$89,042	685.079	\$61,001		\$3,560,027	\$60,168	687.809	\$41,384
Farm Implements		\$20,966,288	\$326,377	640.229	\$208,956		\$9,939,334	\$161,532	640.626	\$103,482
Furniture and Fixtures		\$2,186,488	\$40,241	757.533	\$30,484		\$1,871,396	\$35,739	732.866	\$26,192
Other Business Equipment		\$1,187,961	\$18,551	665.589	\$12,348		\$645,916	\$11,683	645.150	\$7,537
Class 8 Subtotal		\$29,968,958	\$474,212	659.597	\$312,789		\$16,016,673	\$269,123	663.621	\$178,595
CLASS 9										
Utilities		\$33,250,025	\$3,990,000	665.817	\$2,656,611		\$38,860,971	\$4,663,315	647.384	\$3,018,956
CLASS 10										
Timber Land	1,321	\$212,919	\$729	565.148	\$412	1,321	\$239,522	\$750	569.940	\$427
CLASS 12										
Railroads		\$39,116,682	\$1,220,442	662.634	\$808,707		\$35,893,796	\$1,098,349	644.396	\$707,772
Airlines		\$500	\$16	790.165	\$13		\$0	\$0	-	\$0
Class 12 Subtotal		\$39,117,182	\$1,220,458		\$808,720		\$35,893,796	\$1,098,349		\$707,772
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$4,686,451	\$281,187	682.688	\$191,963		\$3,800,932	\$228,057	663.677	\$151,356
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$4,686,451	\$281,187	682.688	\$191,963		\$3,800,932	\$228,057	663.677	\$151,356
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$12,917,876	\$193,768	646.808	\$125,331		\$15,669,982	\$235,049	631.349	\$148,398
Class 14 Subtotal		\$12,917,876	\$193,768	646.808	\$125,331		\$15,669,982	\$235,049	631.349	\$148,398
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$780,258,016	\$17,158,225	669.723	\$11,491,264		\$772,753,108	\$17,558,249	653.383	\$11,472,257
ABATED PROPERTY										
Current Values of Abated Property		\$16,197,402	\$232,606	708.037	\$164,693		\$16,564,740	\$260,451	674.593	\$175,698
Values Without the Property Abatement		\$16,197,402	\$306,073	708.037	\$216,711		\$16,564,740	\$313,043	674.593	\$211,176
Difference (Property Value Abated)		\$0	-\$73,467		-\$52,018		\$0	-\$52,592		-\$35,478

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 PHILLIPS 66 CARRIER LLC	1 NORTHWESTERN ENERGY-T & D	2 PHILLIPS 66 CARRIER LLC
3 BNSF RAILWAY CO	4 FRONT RANGE PIPELINE LLC	3 BNSF RAILWAY CO	4 FRONT RANGE PIPELINE LLC
5 3 RIVERS TELEPHONE COOPERATIVE INC	6 KINGSBURY COLONY A MT CORP	5 3 RIVERS TELEPHONE COOPERATIVE INC	6 ROCKY MOUNTAIN PIPELINE MONTANA LLC
7 UNITED GRAIN CORPORATION OF OREGON	8 SUN RIVER ELECTRIC COOP INC	7 UNITED GRAIN CORPORATION OF OREGON	8 KINGSBURY COLONY A MT CORP
9 BIRCH CREEK COLONY INC	10 BERKSHIRE HATHAWAY ENERGY COMPANY	9 BERKSHIRE HATHAWAY ENERGY COMPANY DBA MATL LLP	10 SUN RIVER ELECTRIC COOP INC

Powder River County

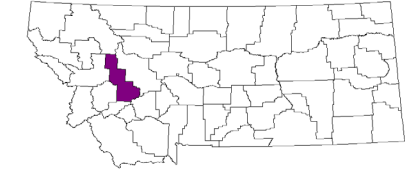


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	11,358	\$6,280,719	\$135,663	402.107	\$54,551	11,358	\$6,280,719	\$135,663	418.344	\$56,754
Tillable Non-Irrigated	42,875	\$10,404,756	\$224,746	400.064	\$89,913	42,876	\$10,404,799	\$224,747	415.904	\$93,473
Grazing	1,180,067	\$45,457,744	\$981,900	407.804	\$400,422	1,180,086	\$45,458,277	\$981,909	420.950	\$413,334
Wild Hay	77,069	\$17,406,653	\$375,978	412.204	\$154,980	77,065	\$17,405,976	\$375,964	424.103	\$159,447
Non-Qualified Ag Land	4,368	\$241,767	\$36,552	430.921	\$15,751	4,353	\$240,945	\$36,428	440.293	\$16,039
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$79,791,639	\$1,754,839	407.796	\$715,617		\$79,790,716	\$1,754,711	421.179	\$739,047
CLASS 4 Land and Improvements:										
Residential		\$35,309,228	\$484,410	466.675	\$226,062		\$36,936,789	\$506,391	474.523	\$240,294
Residential Low Income		\$771,575	\$3,167	436.847	\$1,383		\$821,569	\$3,642	455.740	\$1,660
Mobile Homes		\$8,796,970	\$118,756	417.660	\$49,600		\$8,729,200	\$117,840	424.176	\$49,985
Mobile Homes Low Income		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Commercial		\$78,384,082	\$1,117,196	423.590	\$473,233		\$78,320,050	\$1,117,769	435.627	\$486,930
Industrial		\$640,946	\$12,114	413.960	\$5,015		\$640,946	\$12,114	422.670	\$5,120
New Manufacturing		\$12,280	\$232	413.960	\$96		\$12,280	\$232	422.670	\$98
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$123,915,081	\$1,735,875	435.163	\$755,388		\$125,460,834	\$1,757,988	446.014	\$784,087
CLASS 5										
Rural Electric and Telephone Co-Op		\$17,791,383	\$533,736	420.888	\$224,643		\$16,602,342	\$498,077	432.041	\$215,189
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$17,791,383	\$533,736	420.888	\$224,643		\$16,602,342	\$498,077	432.041	\$215,189
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$2,596,322	\$60,426	411.450	\$24,862		\$2,141,689	\$59,387	421.899	\$25,055
Farm Implements		\$7,003,607	\$106,149	400.899	\$42,555		\$2,524,636	\$39,364	412.912	\$16,254
Furniture and Fixtures		\$121,853	\$1,998	431.355	\$862		\$104,848	\$1,775	445.529	\$791
Other Business Equipment		\$8,870,759	\$242,080	413.177	\$100,022		\$7,228,676	\$210,612	422.214	\$88,923
Class 8 Subtotal		\$18,592,541	\$410,652	409.838	\$168,301		\$11,999,849	\$311,137	421.110	\$131,023
CLASS 9										
Utilities		\$46,595,304	\$5,591,436	401.771	\$2,246,477		\$44,924,292	\$5,390,915	414.323	\$2,233,582
CLASS 10										
Timber Land	42,555	\$2,240,722	\$7,631	400.794	\$3,058	42,541	\$2,240,050	\$6,971	411.969	\$2,872
CLASS 12										
Railroads		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$537,011	\$32,221	415.006	\$13,372		\$1,422,067	\$85,325	456.204	\$38,926
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$537,011	\$32,221	415.006	\$13,372		\$1,422,067	\$85,325	456.204	\$38,926
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$509,871	\$15,297	413.960	\$6,332		\$24,253	\$728	422.670	\$308
Carbon Dioxide and Liquid Pipeline (abated)		\$124,992,539	\$1,578,641	413.870	\$653,352		\$120,905,281	\$1,539,964	422.570	\$650,743
Class 15 Subtotal		\$125,502,410	\$1,593,938	413.870	\$659,684		\$120,929,534	\$1,540,692	422.570	\$651,051
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$414,966,091	\$11,660,328	3719.085	\$4,786,540		\$403,369,684	\$11,345,816	3848.079	\$4,795,777
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 HILAND CRUDE LLC	2 DENBURY ONSHORE LLC	1 HILAND CRUDE LLC	2 DENBURY ONSHORE LLC
3 BLACK HILLS POWER	4 BELLE FOURCHE PIPELINE COMPANY	3 BLACK HILLS POWER	4 BELLE FOURCHE PIPELINE COMPANY
5 BISON PIPELINE LLC	6 TONGUE RIVER ELECTRIC COOP INC	5 BISON PIPELINE LLC	6 TONGUE RIVER ELECTRIC COOP INC
7 RANGE TELEPHONE COOP INC	8 WBI ENERGY TRANSMISSION INC	7 RANGE TELEPHONE COOP INC	8 WBI ENERGY TRANSMISSION INC
9 GAY RANCH INC	10 RANDALL INC	9 VERIZON INC	10 GAY RANCH INC

Powell County

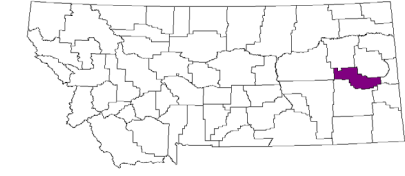


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	46,870	\$26,151,580	\$564,876	541.372	\$305,808	46,603	\$25,999,877	\$561,599	515.561	\$289,539
Tillable Non-Irrigated	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Grazing	340,583	\$16,999,013	\$367,195	526.889	\$193,471	340,401	\$17,006,388	\$367,359	501.962	\$184,400
Wild Hay	4,709	\$1,514,810	\$32,725	531.470	\$17,392	4,626	\$1,496,873	\$32,338	508.356	\$16,439
Non-Qualified Ag Land	19,957	\$1,098,741	\$166,105	531.237	\$88,241	20,511	\$1,129,401	\$170,740	503.861	\$86,029
Eligible Mining Claims	20	\$778	\$16	506.069	\$8	55	\$2,730	\$59	518.692	\$31
Class 3 Subtotal		\$45,764,922	\$1,130,917	534.894	\$604,921		\$45,635,269	\$1,132,095	509.178	\$576,438
CLASS 4 Land and Improvements:										
Residential		\$464,028,804	\$6,291,348	580.128	\$3,649,789		\$495,128,051	\$6,717,260	552.449	\$3,710,943
Residential Low Income		\$29,181,847	\$130,867	617.865	\$80,858		\$29,228,185	\$136,250	588.286	\$80,154
Mobile Homes		\$4,097,420	\$55,318	584.520	\$32,334		\$4,268,450	\$57,626	587.664	\$33,865
Mobile Homes Low Income		\$708,198	\$1,557	627.729	\$977		\$640,769	\$1,203	609.396	\$733
Commercial		\$153,728,030	\$2,352,316	575.135	\$1,352,898		\$156,878,806	\$2,402,163	545.194	\$1,309,644
Industrial		\$351,558	\$6,644	548.723	\$3,646		\$351,558	\$6,644	512.908	\$3,408
New Manufacturing		\$3,742,580	\$70,735	577.170	\$40,826		\$7,702,380	\$145,575	548.310	\$79,820
Qualified Golf Courses		\$22,636,867	\$215,049	578.930	\$124,498		\$22,636,867	\$215,049	549.450	\$118,159
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$678,475,304	\$9,123,834	579.343	\$5,285,828		\$716,835,066	\$9,681,770	551.214	\$5,336,726
CLASS 5										
Rural Electric and Telephone Co-Op		\$12,126,087	\$363,785	516.771	\$187,994		\$12,327,045	\$369,811	496.784	\$183,716
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$12,126,087	\$363,785	516.771	\$187,994		\$12,327,045	\$369,811	496.784	\$183,716
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$8,898,462	\$162,960	559.972	\$91,253		\$14,472,716	\$331,570	552.434	\$183,171
Farm Implements		\$2,999,103	\$47,096	552.386	\$26,015		\$1,212,879	\$20,584	537.000	\$11,054
Furniture and Fixtures		\$2,173,644	\$35,702	624.714	\$22,303		\$2,271,489	\$41,688	610.026	\$25,431
Other Business Equipment		\$4,392,132	\$95,143	578.757	\$55,065		\$236,421	\$4,652	558.360	\$2,598
Class 8 Subtotal		\$18,463,341	\$340,901	570.947	\$194,636		\$18,193,505	\$398,494	557.731	\$222,252
CLASS 9										
Utilities		\$52,720,277	\$6,326,437	551.444	\$3,488,676		\$53,443,593	\$6,413,231	521.794	\$3,346,382
CLASS 10										
Timber Land	197,620	\$65,557,717	\$222,879	513.556	\$114,461	197,624	\$74,003,329	\$229,425	490.286	\$112,484
CLASS 12										
Railroads		\$48,873,163	\$1,524,846	524.150	\$799,248		\$44,266,372	\$1,354,551	498.181	\$674,812
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$48,873,163	\$1,524,846	524.150	\$799,248		\$44,266,372	\$1,354,551	498.181	\$674,812
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$330,570	\$19,834	549.450	\$10,898
Telecommunication Property		\$7,757,261	\$465,436	569.176	\$264,915		\$8,148,888	\$488,932	527.551	\$257,937
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$7,757,261	\$465,436	569.176	\$264,915		\$8,479,458	\$508,766	528.405	\$268,834
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$929,738,072	\$19,499,035	561.088	\$10,940,679		\$973,183,637	\$20,088,143	533.730	\$10,721,645
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RAIL LINK
3 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	4 ROCK CREEK CATTLE COMPANY LTD	3 ROCK CREEK CATTLE COMPANY LTD	4 SUN MOUNTAIN LUMBER INC
5 BNSF RAILWAY CO	6 YELLOWSTONE PIPELINE CO	5 BNSF RAILWAY CO	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION
7 PACIFICORP - ELECTRIC TRANSMISSION	8 SUN MOUNTAIN LUMBER INC	7 YELLOWSTONE PIPELINE CO	8 PACIFICORP - ELECTRIC TRANSMISSION
9 MISSOULA ELECTRIC COOPERATIVE INC	10 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	9 MISSOULA ELECTRIC COOPERATIVE INC	10 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY

Prairie County

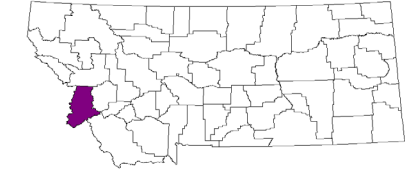


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	14,421	\$14,564,387	\$314,599	562.017	\$176,810	14,421	\$14,564,312	\$314,597	589.010	\$185,301
Tillable Non-Irrigated	80,901	\$21,092,146	\$455,593	560.519	\$255,369	80,901	\$21,092,146	\$455,593	587.378	\$267,605
Grazing	465,746	\$25,096,799	\$542,095	560.624	\$303,911	465,723	\$25,095,851	\$542,075	587.487	\$318,462
Wild Hay	11,901	\$3,002,576	\$64,855	560.580	\$36,356	11,901	\$3,002,576	\$64,855	587.438	\$38,098
Non-Qualified Ag Land	755	\$41,812	\$6,324	561.599	\$3,552	753	\$41,680	\$6,303	588.544	\$3,710
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$63,797,720	\$1,383,466	560.908	\$775,998		\$63,796,565	\$1,383,423	587.800	\$813,177
CLASS 4 Land and Improvements:										
Residential		\$30,731,696	\$411,297	698.254	\$287,190		\$30,587,621	\$409,352	729.030	\$298,430
Residential Low Income		\$1,978,003	\$10,311	683.665	\$7,049		\$1,903,522	\$10,706	747.038	\$7,998
Mobile Homes		\$1,228,370	\$16,584	574.289	\$9,524		\$1,200,130	\$16,203	605.267	\$9,807
Mobile Homes Low Income		\$68,892	\$351	715.540	\$251		\$54,112	\$176	745.260	\$131
Commercial		\$33,131,084	\$455,814	595.664	\$271,512		\$33,286,163	\$458,952	622.641	\$285,762
Industrial		\$31,668	\$599	647.973	\$388		\$31,668	\$599	677.388	\$406
New Manufacturing		\$239,880	\$4,534	745.260	\$3,379		\$239,880	\$4,534	777.520	\$3,525
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$67,409,593	\$899,490	644.024	\$579,293		\$67,303,096	\$900,522	673.009	\$606,059
CLASS 5										
Rural Electric and Telephone Co-Op		\$7,935,184	\$238,055	580.562	\$138,206		\$7,922,751	\$237,683	608.272	\$144,576
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$7,935,184	\$238,055	580.562	\$138,206		\$7,922,751	\$237,683	608.272	\$144,576
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$756,273	\$13,603	579.760	\$7,886		\$529,721	\$10,391	601.346	\$6,249
Farm Implements		\$6,502,639	\$104,468	539.762	\$56,388		\$4,309,653	\$71,731	566.542	\$40,638
Furniture and Fixtures		\$163,459	\$2,557	627.810	\$1,605		\$131,369	\$2,136	691.050	\$1,476
Other Business Equipment		\$248,683	\$6,556	536.221	\$3,516		\$224,677	\$6,446	562.625	\$3,627
Class 8 Subtotal		\$7,671,054	\$127,184	545.627	\$69,395		\$5,195,420	\$90,704	573.183	\$51,990
CLASS 9										
Utilities		\$7,106,229	\$852,748	585.491	\$499,276		\$7,157,282	\$858,875	614.361	\$527,659
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$62,881,194	\$1,961,896	570.675	\$1,119,605		\$57,731,054	\$1,766,571	597.914	\$1,056,258
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$62,881,194	\$1,961,896	570.675	\$1,119,605		\$57,731,054	\$1,766,571	597.914	\$1,056,258
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$3,001,678	\$180,102	569.554	\$102,578		\$4,013,233	\$240,797	594.902	\$143,251
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$3,001,678	\$180,102	569.554	\$102,578		\$4,013,233	\$240,797	594.902	\$143,251
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$219,802,652	\$5,642,941	582.028	\$3,284,351		\$213,119,401	\$5,478,575	610.190	\$3,342,969
ABATED PROPERTY										
Current Values of Abated Property		\$2,948,300	\$21,884	642.956	\$14,070		\$2,948,300	\$23,155	659.723	\$15,276
Values Without the Property Abatement		\$2,948,300	\$39,802	642.956	\$25,591		\$2,948,300	\$39,802	659.723	\$26,258
Difference (Property Value Abated)		\$0	-\$17,918		-\$11,521		\$0	-\$16,647		-\$10,982

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 CENEX PIPELINE LLC	1 BNSF RAILWAY CO	2 CENEX PIPELINE LLC
3 WBI ENERGY TRANSMISSION INC	4 MID RIVERS TELEPHONE COOPERATIVE	3 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	4 MID RIVERS TELEPHONE COOPERATIVE
5 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	6 TONGUE RIVER ELECTRIC COOP INC	5 WBI ENERGY TRANSMISSION INC	6 VERIZON INC
7 BEEFLAND INC	8 VERIZON INC	7 TONGUE RIVER ELECTRIC COOP INC	8 EATON FRANK & SONS
9 EATON FRANK & SONS	10 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	9 BEEFLAND INC	10 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION

Ravalli County

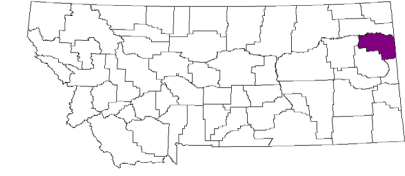


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	42,464	\$25,351,340	\$547,590	473.349	\$259,201	41,798	\$24,931,949	\$538,535	476.939	\$256,848
Tillable Non-Irrigated	2,920	\$1,017,700	\$21,980	503.045	\$11,057	2,903	\$993,483	\$21,457	504.248	\$10,820
Grazing	113,497	\$6,060,475	\$131,033	469.059	\$61,462	112,259	\$6,022,361	\$130,216	471.953	\$61,456
Wild Hay	579	\$149,565	\$3,229	512.378	\$1,654	572	\$148,234	\$3,200	510.203	\$1,633
Non-Qualified Ag Land	42,517	\$2,353,402	\$355,790	472.622	\$168,154	43,077	\$2,384,390	\$360,466	475.935	\$171,559
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$34,932,482	\$1,059,622	473.309	\$501,529		\$34,480,417	\$1,053,874	476.637	\$502,315
CLASS 4 Land and Improvements:										
Residential		\$5,085,457,507	\$68,128,366	494.556	\$33,693,325		\$5,321,659,809	\$71,351,619	495.939	\$35,386,046
Residential Low Income		\$296,528,785	\$1,324,243	508.690	\$673,629		\$284,648,168	\$1,272,996	505.593	\$643,618
Mobile Homes		\$24,110,650	\$324,933	529.783	\$172,144		\$24,358,040	\$328,837	492.189	\$161,850
Mobile Homes Low Income		\$22,007,449	\$11,544	556.897	\$6,429		\$22,196,080	\$11,554	528.861	\$6,110
Commercial		\$1,161,492,086	\$18,601,820	522.174	\$9,713,380		\$1,203,677,387	\$19,274,844	519.415	\$10,011,651
Industrial		\$4,336,199	\$81,957	519.412	\$42,569		\$4,905,599	\$92,719	515.425	\$47,790
New Manufacturing		\$40,577,880	\$766,922	626.395	\$480,396		\$60,111,709	\$1,136,110	610.047	\$693,081
Qualified Golf Courses		\$6,981,816	\$66,326	472.573	\$31,344		\$6,984,192	\$66,348	477.962	\$31,712
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$6,641,492,372	\$89,306,111	501.793	\$44,813,216		\$6,928,540,984	\$93,535,027	502.292	\$46,981,858
CLASS 5										
Rural Electric and Telephone Co-Op		\$41,995,510	\$1,259,863	456.857	\$575,578		\$44,413,338	\$1,332,404	460.277	\$613,274
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$41,995,510	\$1,259,863	456.857	\$575,578		\$44,413,338	\$1,332,404	460.277	\$613,274
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$61,653,794	\$1,467,005	627.710	\$920,855		\$52,262,163	\$1,235,648	629.485	\$777,822
Farm Implements		\$2,045,991	\$38,304	512.842	\$19,644		\$1,412,068	\$29,607	470.350	\$13,926
Furniture and Fixtures		\$19,668,729	\$362,877	620.135	\$225,033		\$17,924,783	\$340,220	586.648	\$199,590
Other Business Equipment		\$6,942,118	\$155,378	628.635	\$97,676		\$7,254,476	\$165,445	629.115	\$104,084
Class 8 Subtotal		\$90,310,632	\$2,023,565	624.249	\$1,263,208		\$78,853,490	\$1,770,920	618.561	\$1,095,421
CLASS 9										
Utilities		\$55,716,823	\$6,686,019	518.618	\$3,467,492		\$61,410,124	\$7,369,221	516.820	\$3,808,558
CLASS 10										
Timber Land	95,991	\$37,515,690	\$127,570	447.887	\$57,137	96,035	\$42,565,751	\$131,949	453.342	\$59,818
CLASS 12										
Railroads		\$30,192,233	\$941,999	488.681	\$460,337		\$27,205,149	\$832,478	488.629	\$406,773
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$30,192,233	\$941,999	488.681	\$460,337		\$27,205,149	\$832,478	488.629	\$406,773
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$30,411,770	\$1,824,712	519.603	\$948,126		\$22,616,837	\$1,357,013	523.813	\$710,821
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$30,411,770	\$1,824,712	519.603	\$948,126		\$22,616,837	\$1,357,013	523.813	\$710,821
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$6,962,567,512	\$103,229,461	504.571	\$52,086,623		\$7,240,086,090	\$107,382,886	504.539	\$54,178,839
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 CORIXA CORPORATION	1 NORTHWESTERN ENERGY-T & D	2 CORIXA CORPORATION
3 RAVALLI COUNTY ELECTRIC COOP INC	4 MONTANA RAIL LINK	3 RAVALLI COUNTY ELECTRIC COOP INC	4 MONTANA RAIL LINK
5 VERIZON INC	6 CHARTER COMMUNICATIONS INC	5 VERIZON INC	6 CHARTER COMMUNICATIONS INC
7 LUMEN TECHNOLOGIES INC DBA LUMEN	8 MD-CDW LLC	7 STOCK FARM CLUB	8 AT&T MOBILITY LLC
9 STOCK FARM CLUB	10 Riverside Contracting	9 LUMEN TECHNOLOGIES INC DB	10 GROW BITTERROOT LLC

Richland County

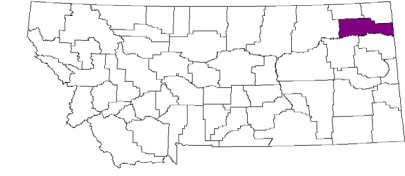


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	51,199	\$38,950,992	\$841,333	471.690	\$396,848	51,241	\$38,991,478	\$842,207	470.982	\$396,664
Tillable Non-Irrigated	381,625	\$114,497,147	\$2,473,135	421.933	\$1,043,498	378,267	\$113,453,598	\$2,450,598	419.108	\$1,027,066
Grazing	722,071	\$36,587,673	\$790,311	428.780	\$338,870	725,178	\$36,790,174	\$794,677	425.832	\$338,399
Wild Hay	8,183	\$2,118,325	\$45,761	428.194	\$19,595	8,176	\$2,116,383	\$45,719	422.541	\$19,318
Non-Qualified Ag Land	13,735	\$760,231	\$114,939	450.120	\$51,736	14,008	\$775,372	\$117,228	449.054	\$52,642
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$192,914,368	\$4,265,479	433.843	\$1,850,546		\$192,127,005	\$4,250,429	431.507	\$1,834,089
CLASS 4 Land and Improvements:										
Residential		\$657,122,726	\$8,858,601	511.584	\$4,531,920		\$657,112,549	\$8,862,393	524.274	\$4,646,319
Residential Low Income		\$14,808,107	\$56,993	511.700	\$29,163		\$14,653,263	\$53,300	524.454	\$27,953
Mobile Homes		\$26,079,900	\$352,079	483.129	\$170,099		\$24,607,610	\$332,203	488.743	\$162,362
Mobile Homes Low Income		\$730,590	\$858	527.256	\$452		\$710,177	\$822	531.777	\$437
Commercial		\$346,263,535	\$5,813,802	493.342	\$2,868,194		\$348,490,729	\$5,819,348	502.575	\$2,924,658
Industrial		\$4,105,753	\$77,595	492.265	\$38,197		\$4,378,898	\$82,757	499.432	\$41,332
New Manufacturing		\$65,263,729	\$1,209,785	463.061	\$560,204		\$67,423,566	\$1,256,530	469.866	\$590,401
Qualified Golf Courses		\$2,096,186	\$19,914	461.160	\$9,184		\$2,096,186	\$19,914	468.880	\$9,337
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,116,470,526	\$16,389,627	500.769	\$8,207,414		\$1,119,472,978	\$16,427,267	511.515	\$8,402,799
CLASS 5										
Rural Electric and Telephone Co-Op		\$64,294,807	\$1,928,846	452.152	\$872,132		\$66,325,699	\$1,989,772	454.597	\$904,545
Qualified New Industrial		\$12,170	\$365	461.160	\$168		\$12,170	\$365	468.880	\$171
Pollution Control		\$13,001,803	\$55,500	461.160	\$25,594		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$77,308,780	\$1,984,711	452.406	\$897,895		\$66,337,869	\$1,990,137	454.600	\$904,716
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$9,338	\$747	488.240	\$365
CLASS 8										
Machinery		\$134,358,729	\$3,433,750	426.395	\$1,464,134		\$130,723,957	\$3,308,587	429.327	\$1,420,467
Farm Implements		\$13,187,716	\$204,738	425.187	\$87,052		\$5,116,341	\$82,769	418.113	\$34,607
Furniture and Fixtures		\$9,708,568	\$166,729	507.792	\$84,664		\$6,597,543	\$118,811	515.656	\$61,265
Other Business Equipment		\$219,847,312	\$5,669,060	403.951	\$2,290,021		\$202,986,371	\$5,340,780	403.846	\$2,156,853
Class 8 Subtotal		\$377,102,325	\$9,474,277	414.372	\$3,925,871		\$345,424,212	\$8,850,946	415.006	\$3,673,192
CLASS 9										
Utilities		\$168,221,308	\$20,186,548	431.022	\$8,700,843		\$182,737,231	\$21,924,100	428.512	\$9,394,735
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$31,323,549	\$977,296	491.583	\$480,422		\$28,753,587	\$879,860	494.245	\$434,866
Airlines		\$44,291	\$1,382	461.160	\$637		\$42,869	\$1,312	468.880	\$615
Class 12 Subtotal		\$31,367,840	\$978,678		\$481,059		\$28,796,456	\$881,172		\$435,481
CLASS 13										
Electrical Generation Property		\$54,394,723	\$3,263,683	461.160	\$1,505,080		\$29,745,109	\$1,784,706	468.880	\$836,813
Telecommunication Property		\$6,794,805	\$407,693	489.440	\$199,541		\$7,694,084	\$461,648	478.522	\$220,909
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$61,189,528	\$3,671,376	464.300	\$1,704,621		\$37,439,193	\$2,246,354	470.862	\$1,057,722
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$2,024,574,675	\$56,950,696	452.466	\$25,768,250		\$1,972,344,282	\$56,571,152	454.350	\$25,703,098
ABATED PROPERTY										
Current Values of Abated Property		\$3,118,422	\$35,238	598.360	\$21,085		\$3,167,052	\$42,622	602.382	\$25,675
Values Without the Property Abatement		\$3,118,422	\$58,938	598.360	\$35,266		\$3,167,052	\$64,774	602.382	\$39,019
Difference (Property Value Abated)		\$0	-\$23,700		-\$14,181		\$0	-\$22,152		-\$13,344

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 ONEOK BAKKEN PIPELINE LLC	2 HILAND CRUDE LLC	1 ONEOK BAKKEN PIPELINE LLC	2 HILAND CRUDE LLC
3 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	4 ONEOK ROCKIES MIDSTREAM LLC	3 MONTANA DAKOTA UTILITIES - ELECTRIC GENERATION	4 ONEOK ROCKIES MIDSTREAM LLC
5 LOWER YELLOWSTONE RURAL ELEC	6 BNSF RAILWAY CO	5 LOWER YELLOWSTONE RURAL ELEC	6 CENEX PIPELINE LLC
7 CENEX PIPELINE LLC	8 XTO ENERGY INC	7 BNSF RAILWAY CO	8 WHITE ROCK OIL & GAS LLC
9 TESORO HIGH PLAINS PIPELINE COMPANY	10 WBI ENERGY TRANSMISSION INC	9 SIDNEY SUGARS INC	10 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION

Roosevelt County

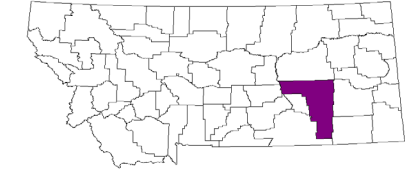


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	19,546	\$11,017,368	\$237,977	569.306	\$135,482	19,500	\$10,991,727	\$237,425	548.083	\$130,129
Tillable Non-Irrigated	560,800	\$174,856,042	\$3,776,957	614.216	\$2,319,867	559,391	\$174,819,856	\$3,776,177	586.927	\$2,216,340
Grazing	428,120	\$18,689,185	\$403,885	590.896	\$238,654	428,168	\$18,730,132	\$404,772	562.161	\$227,547
Wild Hay	16,827	\$4,431,163	\$95,707	598.764	\$57,306	16,711	\$4,413,736	\$95,330	562.940	\$53,665
Non-Qualified Ag Land	14,179	\$758,707	\$114,730	600.574	\$68,904	14,000	\$685,135	\$103,606	572.257	\$59,289
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$209,752,465	\$4,629,256	609.215	\$2,820,213		\$209,640,586	\$4,617,310	581.934	\$2,686,970
CLASS 4 Land and Improvements:										
Residential		\$163,781,359	\$2,212,019	763.462	\$1,688,792		\$162,520,801	\$2,195,230	743.077	\$1,631,225
Residential Low Income		\$3,918,995	\$19,528	786.507	\$15,359		\$3,757,308	\$16,548	776.776	\$12,854
Mobile Homes		\$9,667,375	\$130,513	662.687	\$86,489		\$9,468,895	\$127,837	691.650	\$88,418
Mobile Homes Low Income		\$165,190	\$435	685.982	\$298		\$154,770	\$336	710.310	\$239
Commercial		\$126,462,411	\$1,908,526	670.865	\$1,280,363		\$130,148,930	\$1,956,676	642.851	\$1,257,852
Industrial		\$969,994	\$18,331	691.068	\$12,668		\$969,994	\$18,331	671.116	\$12,302
New Manufacturing		\$58,614,975	\$1,085,305	663.351	\$719,938		\$55,468,689	\$1,037,097	641.497	\$665,295
Qualified Golf Courses		\$243,520	\$2,313	642.470	\$1,486		\$253,100	\$2,404	617.160	\$1,484
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$363,823,819	\$5,376,970	707.721	\$3,805,394		\$362,742,487	\$5,354,459	685.348	\$3,669,669
CLASS 5										
Rural Electric and Telephone Co-Op		\$117,873,406	\$3,536,198	591.588	\$2,091,973		\$126,695,546	\$3,800,869	565.481	\$2,149,318
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$117,873,406	\$3,536,198	591.588	\$2,091,973		\$126,695,546	\$3,800,869	565.481	\$2,149,318
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$33,832,934	\$733,800	552.694	\$405,566		\$28,460,159	\$634,469	538.308	\$341,540
Farm Implements		\$26,736,930	\$441,798	584.993	\$258,449		\$19,281,890	\$350,708	625.617	\$219,409
Furniture and Fixtures		\$3,156,335	\$53,098	809.969	\$43,008		\$2,584,229	\$44,316	835.496	\$37,026
Other Business Equipment		\$42,035,823	\$939,569	530.416	\$498,363		\$36,534,813	\$828,749	528.401	\$437,912
Class 8 Subtotal		\$105,762,022	\$2,168,265	555.922	\$1,205,386		\$86,861,091	\$1,858,242	557.455	\$1,035,886
CLASS 9										
Utilities		\$99,763,875	\$11,971,671	608.919	\$7,289,779		\$102,159,697	\$12,259,161	586.239	\$7,186,793
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$129,922,505	\$4,053,583	573.252	\$2,323,724		\$119,224,383	\$3,648,270	559.042	\$2,039,535
Airlines		\$31,044	\$968	642.470	\$622		\$2,403,870	\$73,558	617.160	\$45,397
Class 12 Subtotal		\$129,953,549	\$4,054,551		\$2,324,346		\$121,628,253	\$3,721,828		\$2,084,932
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$569,248	\$34,155	915.510	\$31,269
Telecommunication Property		\$7,579,683	\$454,785	650.313	\$295,753		\$1,591,660	\$95,499	668.326	\$63,824
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$7,579,683	\$454,785	650.313	\$295,753		\$2,160,908	\$129,654	733.442	\$95,094
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,034,508,819	\$32,191,696	616.086	\$19,832,843		\$1,011,888,568	\$31,741,523	595.707	\$18,908,663
ABATED PROPERTY										
Current Values of Abated Property		\$5,925,520	\$89,475	667.888	\$59,759		\$5,925,520	\$100,734	628.448	\$63,306
Values Without the Property Abatement		\$5,925,520	\$111,992	667.888	\$74,798		\$5,925,520	\$111,992	628.448	\$70,381
Difference (Property Value Abated)		\$0	-\$22,517		-\$15,039		\$0	-\$11,258		-\$7,075

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHERN BORDER PIPELINE COMPANY	2 BNSF RAILWAY CO	1 NORTHERN BORDER PIPELINE COMPANY	2 BNSF RAILWAY CO
3 BASIN ELECTRIC POWER COOPERATIVE	4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	3 BASIN ELECTRIC POWER COOPERATIVE	4 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION
5 BRIDGER PIPELINE LLC	6 ONEOK BAKKEN PIPELINE LLC	5 BRIDGER PIPELINE LLC	6 ONEOK BAKKEN PIPELINE LLC
7 NEMONT TELEPHONE COOPERATIVE INC	8 SHERIDAN ELECTRIC CO OP INC	7 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	8 NEMONT TELEPHONE COOPERATIVE INC
9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	10 CENEX HARVEST STATES COOPERATIVES	9 SHERIDAN ELECTRIC CO OP INC	10 CENEX HARVEST STATES COOPERATIVES

Rosebud County

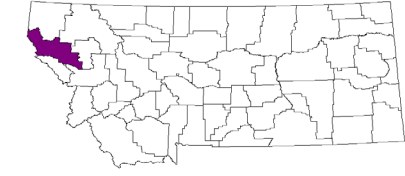


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	32,504	\$28,418,209	\$613,846	430.363	\$264,177	32,535	\$28,448,231	\$614,495	418.340	\$257,068
Tillable Non-Irrigated	127,838	\$28,319,185	\$611,687	424.306	\$259,542	125,670	\$27,697,688	\$598,263	384.830	\$230,229
Grazing	2,168,887	\$92,958,305	\$2,007,945	406.928	\$817,089	2,171,234	\$93,162,788	\$2,012,363	392.142	\$789,132
Wild Hay	25,046	\$7,032,147	\$151,890	379.709	\$57,674	25,047	\$7,032,507	\$151,897	362.583	\$55,075
Non-Qualified Ag Land	12,649	\$697,049	\$105,394	420.654	\$44,334	12,420	\$684,424	\$103,485	400.521	\$41,448
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$157,424,895	\$3,490,762	413.324	\$1,442,817		\$157,025,638	\$3,480,503	394.470	\$1,372,953
CLASS 4 Land and Improvements:										
Residential		\$203,000,933	\$2,736,553	520.846	\$1,425,322		\$204,836,469	\$2,759,564	532.803	\$1,470,305
Residential Low Income		\$3,454,923	\$19,248	670.151	\$12,899		\$2,716,110	\$14,068	683.372	\$9,614
Mobile Homes		\$9,138,465	\$123,086	431.177	\$53,072		\$9,043,685	\$121,841	463.888	\$56,521
Mobile Homes Low Income		\$147,148	\$184	403.153	\$74		\$158,423	\$306	457.967	\$140
Commercial		\$103,801,329	\$1,585,040	487.467	\$772,655		\$105,230,194	\$1,605,882	488.653	\$784,720
Industrial		\$5,809,411	\$109,798	313.593	\$34,432		\$5,789,959	\$109,431	312.522	\$34,200
New Manufacturing		\$17,898,940	\$338,290	339.580	\$114,876		\$16,668,010	\$315,026	336.728	\$106,078
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$343,251,149	\$4,912,199	491.293	\$2,413,330		\$344,442,850	\$4,926,118	499.699	\$2,461,577
CLASS 5										
Rural Electric and Telephone Co-Op		\$25,205,755	\$756,179	451.237	\$341,216		\$27,017,435	\$810,521	458.145	\$371,336
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$122,431,254	\$1,448,798	394.902	\$572,133		\$109,021,628	\$963,509	382.516	\$368,558
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$147,637,009	\$2,204,977	414.221	\$913,349		\$136,039,063	\$1,774,030	417.070	\$739,894
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$65,221,313	\$1,630,346	344.880	\$562,273		\$94,312,810	\$2,408,097	368.539	\$887,478
Farm Implements		\$7,801,495	\$128,401	416.542	\$53,484		\$4,656,780	\$86,256	436.904	\$37,686
Furniture and Fixtures		\$1,565,986	\$29,913	469.959	\$14,058		\$1,279,698	\$25,323	494.937	\$12,533
Other Business Equipment		\$11,469,090	\$308,681	351.117	\$108,383		\$14,308,297	\$393,328	357.338	\$140,551
Class 8 Subtotal		\$86,057,884	\$2,097,340	351.969	\$738,198		\$114,557,585	\$2,913,004	370.150	\$1,078,248
CLASS 9										
Utilities		\$49,096,720	\$5,891,603	409.016	\$2,409,761		\$50,731,415	\$6,087,774	406.720	\$2,476,020
CLASS 10										
Timber Land	43,386	\$2,276,101	\$7,745	328.476	\$2,544	43,386	\$2,275,981	\$7,073	326.114	\$2,307
CLASS 12										
Railroads		\$83,080,480	\$2,592,112	457.217	\$1,185,158		\$76,404,324	\$2,337,972	451.235	\$1,054,974
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$83,080,480	\$2,592,112	457.217	\$1,185,158		\$76,404,324	\$2,337,972	451.235	\$1,054,974
CLASS 13										
Electrical Generation Property		\$689,665,104	\$41,379,907	408.814	\$16,916,672		\$665,235,722	\$39,914,145	406.726	\$16,234,130
Telecommunication Property		\$6,775,183	\$406,512	442.649	\$179,942		\$8,414,445	\$504,870	419.861	\$211,975
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$696,440,287	\$41,786,419	409.143	\$17,096,613		\$673,650,167	\$40,419,015	406.890	\$16,446,105
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$164,418,699	\$2,466,280	457.235	\$1,127,669
Class 14 Subtotal		\$0	\$0	-	\$0		\$164,418,699	\$2,466,280	457.235	\$1,127,669
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,565,264,525	\$62,983,157	416.012	\$26,201,770		\$1,719,545,722	\$64,411,769	415.448	\$26,759,746
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$164,418,699	\$2,466,280	457.235	\$1,127,669
Values Without the Property Abatement		\$0	\$0	-	\$0		\$164,418,699	\$4,932,561	457.235	\$2,255,338
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	-\$2,466,281	-	-\$1,127,669

Top 10 Property Tax Payers

TY 2021				TY 2022			
1	PUGET SOUND ENERGY INC - ELECTRIC GENERATION	2	NORTHWESTERN ENERGY - ELECTRIC GENERATION	1	PUGET SOUND ENERGY INC - ELECTRIC GENERATION	2	NORTHWESTERN ENERGY - ELECTRIC GENERATION
3	PORTLAND GENERAL ELECTRIC COMPANY - ELECTRIC GENERATION	4	AVISTA CORPORATION - ELECTRIC GENERATION	3	PORTLAND GENERAL ELECTRIC COMPANY - ELECTRIC GENERATION	4	AVISTA CORPORATION - ELECTRIC GENERATION
5	PACIFICORP - ELECTRIC GENERATION	6	BNSF RAILWAY CO	5	PACIFICORP - ELECTRIC GENERATION	6	NEXTERA ENERGY INC
7	NORTHWESTERN ENERGY-T & D	8	WESTMORELAND ROSEBUD MINING LLC	7	BNSF RAILWAY CO	8	NORTHWESTERN ENERGY-T & D
9	CENEX PIPELINE LLC	10	AVISTA CORPORATION - ELECTRIC TRANSMISSION	9	WESTMORELAND ROSEBUD MINING LLC	10	CENEX PIPELINE LLC

Sanders County

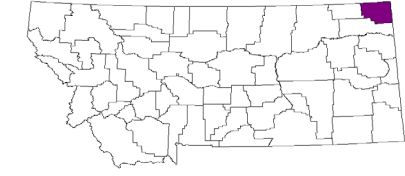


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	11,524	\$7,051,929	\$152,326	626.927	\$95,497	11,579	\$7,087,630	\$153,098	608.379	\$93,142
Tillable Non-Irrigated	1,147	\$577,803	\$12,481	512.385	\$6,395	1,148	\$578,284	\$12,491	496.872	\$6,206
Grazing	117,379	\$6,529,720	\$141,057	618.533	\$87,248	118,132	\$6,596,677	\$142,501	604.099	\$86,085
Wild Hay	9,587	\$2,003,784	\$43,281	580.404	\$25,120	9,579	\$1,999,769	\$43,193	565.780	\$24,438
Non-Qualified Ag Land	27,300	\$1,501,324	\$226,997	516.313	\$117,202	27,467	\$1,510,546	\$228,394	508.439	\$116,124
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$17,664,560	\$576,142	575.314	\$331,463		\$17,772,906	\$579,677	562.373	\$325,995
CLASS 4 Land and Improvements:										
Residential		\$1,062,893,781	\$14,058,960	511.772	\$7,194,977		\$1,102,995,105	\$14,626,735	512.459	\$7,495,598
Residential Low Income		\$95,854,570	\$390,734	558.071	\$218,057		\$90,518,349	\$386,039	560.292	\$216,295
Mobile Homes		\$6,838,580	\$92,326	535.013	\$49,396		\$7,563,380	\$102,111	557.954	\$56,973
Mobile Homes Low Income		\$5,248,009	\$1,789	486.649	\$871		\$5,043,719	\$1,849	513.393	\$949
Commercial		\$180,115,003	\$2,973,682	583.741	\$1,735,859		\$187,147,666	\$3,076,540	584.162	\$1,797,197
Industrial		\$1,322,448	\$24,995	468.290	\$11,705		\$1,322,448	\$24,995	487.430	\$12,183
New Manufacturing		\$4,288,870	\$81,059	468.290	\$37,959		\$5,529,950	\$104,516	487.430	\$50,944
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,356,561,261	\$17,623,545	524.799	\$9,248,823		\$1,400,120,617	\$18,322,785	525.583	\$9,630,139
CLASS 5										
Rural Electric and Telephone Co-Op		\$20,954,690	\$628,642	509.975	\$320,592		\$18,463,093	\$553,895	512.601	\$283,927
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$20,954,690	\$628,642	509.975	\$320,592		\$18,463,093	\$553,895	512.601	\$283,927
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$11,764,012	\$187,021	470.122	\$87,923		\$9,998,569	\$164,840	496.406	\$81,827
Farm Implements		\$414,000	\$6,210	514.492	\$3,195		\$162,570	\$2,439	464.547	\$1,133
Furniture and Fixtures		\$2,726,615	\$51,249	668.474	\$34,259		\$2,318,647	\$44,551	688.789	\$30,686
Other Business Equipment		\$460,167	\$7,201	514.711	\$3,706		\$729,505	\$12,228	529.130	\$6,470
Class 8 Subtotal		\$15,364,794	\$251,682	512.882	\$129,083		\$13,209,291	\$224,057	536.098	\$120,117
CLASS 9										
Utilities		\$48,136,725	\$5,776,406	474.953	\$2,743,523		\$50,250,389	\$6,030,048	485.442	\$2,927,238
CLASS 10										
Timber Land	262,711	\$168,118,846	\$571,601	458.841	\$262,274	262,550	\$176,489,708	\$547,104	460.171	\$251,761
CLASS 12										
Railroads		\$98,429,864	\$3,071,011	483.515	\$1,484,879		\$88,616,010	\$2,711,649	480.989	\$1,304,274
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$98,429,864	\$3,071,011	483.515	\$1,484,879		\$88,616,010	\$2,711,649	480.989	\$1,304,274
CLASS 13										
Electrical Generation Property		\$239,505,131	\$14,370,306	428.443	\$6,156,860		\$268,146,647	\$16,088,800	424.161	\$6,824,237
Telecommunication Property		\$8,522,858	\$511,373	508.879	\$260,227		\$7,378,721	\$442,722	492.416	\$218,003
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$248,027,989	\$14,881,679	431.207	\$6,417,087		\$275,525,368	\$16,531,522	425.989	\$7,042,241
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,973,258,729	\$43,380,708	482.651	\$20,937,724		\$2,040,447,382	\$45,500,737	480.996	\$21,885,692
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 AVISTA CORPORATION - ELECTRIC GENERATION	2 NORTHWESTERN ENERGY - ELECTRIC GENERATION	1 AVISTA CORPORATION - ELECTRIC GENERATION	2 NORTHWESTERN ENERGY - ELECTRIC GENERATION
3 MONTANA RAIL LINK	4 NORTHWESTERN ENERGY-T & D	3 NORTHWESTERN ENERGY-T & D	4 MONTANA RAIL LINK
5 AVISTA CORPORATION - ELECTRIC TRANSMISSION	6 YELLOWSTONE PIPELINE CO	5 AVISTA CORPORATION - ELECTRIC TRANSMISSION	6 YELLOWSTONE PIPELINE CO
7 BLACKFOOT TELEPHONE COOP INC	8 VERIZON INC	7 BLACKFOOT TELEPHONE COOP INC	8 THOMPSON RIVER LUMBER CO OF MT INC
9 GREEN DIAMOND RESOURCE COMPANY	10 NORTHERN LIGHTS INC	9 NORTHERN LIGHTS INC	10 GREEN DIAMOND RESOURCE COMPANY

Sheridan County

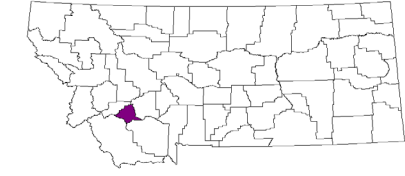


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	6,479	\$3,875,873	\$83,719	765.277	\$64,068	6,615	\$3,957,560	\$85,484	798.400	\$68,250
Tillable Non-Irrigated	597,985	\$194,105,917	\$4,192,698	764.109	\$3,203,679	597,036	\$193,842,008	\$4,186,995	789.701	\$3,306,474
Grazing	342,147	\$20,623,184	\$445,506	766.653	\$341,548	342,904	\$20,674,135	\$446,604	787.354	\$351,635
Wild Hay	5,134	\$1,462,635	\$31,594	764.895	\$24,166	5,137	\$1,463,296	\$31,608	786.672	\$24,865
Non-Qualified Ag Land	3,129	\$171,003	\$25,855	763.519	\$19,741	3,125	\$170,801	\$25,825	787.405	\$20,335
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$220,238,612	\$4,779,372	764.369	\$3,653,202		\$220,107,800	\$4,776,516	789.605	\$3,771,559
CLASS 4 Land and Improvements:										
Residential		\$147,861,870	\$1,999,063	879.041	\$1,757,259		\$147,351,338	\$1,990,281	903.556	\$1,798,331
Residential Low Income		\$4,410,376	\$16,461	929.362	\$15,298		\$3,915,293	\$14,591	958.406	\$13,984
Mobile Homes		\$7,392,920	\$99,801	787.010	\$78,544		\$7,609,440	\$102,725	837.067	\$85,988
Mobile Homes Low Income		\$61,031	\$119	994.552	\$118		\$95,002	\$119	1052.621	\$125
Commercial		\$119,366,340	\$1,769,458	802.265	\$1,419,575		\$123,328,054	\$1,825,599	824.459	\$1,505,131
Industrial		\$1,026,691	\$19,404	817.410	\$15,861		\$1,026,691	\$19,404	830.168	\$16,109
New Manufacturing		\$37,291,573	\$652,399	959.439	\$625,937		\$36,550,128	\$659,490	960.082	\$633,164
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$317,410,801	\$4,556,705	858.645	\$3,912,593		\$319,875,946	\$4,612,209	878.718	\$4,052,832
CLASS 5										
Rural Electric and Telephone Co-Op		\$30,142,887	\$904,295	777.906	\$703,456		\$34,119,571	\$1,023,588	810.676	\$829,799
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$30,142,887	\$904,295	777.906	\$703,456		\$34,119,571	\$1,023,588	810.676	\$829,799
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$4,770,187	\$99,830	695.562	\$69,438		\$4,868,100	\$104,097	788.210	\$82,051
Farm Implements		\$35,436,279	\$547,654	725.111	\$397,110		\$24,552,468	\$391,552	775.137	\$303,506
Furniture and Fixtures		\$3,197,700	\$48,837	763.143	\$37,270		\$2,105,341	\$32,399	834.261	\$27,029
Other Business Equipment		\$12,552,302	\$237,391	708.757	\$168,252		\$9,676,121	\$192,538	786.894	\$151,507
Class 8 Subtotal		\$55,956,468	\$933,712	719.783	\$672,070		\$41,202,030	\$720,586	782.825	\$564,092
CLASS 9										
Utilities		\$18,721,206	\$2,246,551	778.905	\$1,749,850		\$18,290,426	\$2,194,858	806.473	\$1,770,095
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$39,351,931	\$1,227,779	765.140	\$939,422		\$36,147,736	\$1,106,123	803.871	\$889,180
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$39,351,931	\$1,227,779	765.140	\$939,422		\$36,147,736	\$1,106,123	803.871	\$889,180
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$3,918,446	\$235,112	776.794	\$182,634		\$936,486	\$56,190	802.819	\$45,110
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$3,918,446	\$235,112	776.794	\$182,634		\$936,486	\$56,190	802.819	\$45,110
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$685,740,351	\$14,883,526	793.712	\$11,813,228		\$670,679,995	\$14,490,070	822.816	\$11,922,667
ABATED PROPERTY										
Current Values of Abated Property		\$9,651,840	\$129,675	816.905	\$105,932		\$8,899,416	\$136,822	814.081	\$111,384
Values Without the Property Abatement		\$9,651,840	\$182,244	816.905	\$148,876		\$8,899,416	\$168,239	814.081	\$136,960
Difference (Property Value Abated)		\$0	-\$52,569		-\$42,944		\$0	-\$31,418		-\$25,576

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 PLAINS PIPELINE MONTANA LLC	1 BNSF RAILWAY CO	2 PLAINS PIPELINE MONTANA LLC
3 SHERIDAN ELECTRIC CO OP INC	4 NEW CENTURY AG	3 SHERIDAN ELECTRIC CO OP INC	4 NEW CENTURY AG
5 BRIDGER PIPELINE LLC	6 NORTH DAKOTA PIPELINE COMPANY LLC	5 BRIDGER PIPELINE LLC	6 NORTH DAKOTA PIPELINE COMPANY LLC
7 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	8 COLUMBIA GRAIN INTERNATIONAL LLC	7 MONTANA DAKOTA UTILITIES - ELECTRIC DISTRIBUTION	8 COLUMBIA GRAIN INTERNATIONAL LLC
9 NEMONT TELEPHONE COOPERATIVE INC	10 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	9 NEMONT TELEPHONE COOPERATIVE INC	10 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION

Silver Bow County

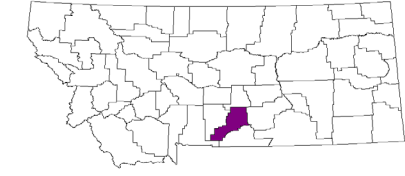


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$239,155,057	\$7,174,652	795.570	\$5,707,938		\$395,033,220	\$11,850,997	775.180	\$9,186,656
CLASS 3 Agricultural Land:										
Tillable Irrigated	3,243	\$2,157,315	\$46,601	690.093	\$32,159	3,228	\$2,149,072	\$46,423	675.403	\$31,354
Tillable Non-Irrigated	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Grazing	98,497	\$4,505,281	\$97,469	666.103	\$64,924	97,620	\$4,475,183	\$96,818	637.844	\$61,755
Wild Hay	848	\$423,214	\$9,142	668.987	\$6,116	848	\$423,214	\$9,142	639.608	\$5,847
Non-Qualified Ag Land	30,045	\$1,639,381	\$247,876	697.682	\$172,939	30,702	\$1,680,283	\$254,056	659.414	\$167,528
Eligible Mining Claims	7,736	\$370,224	\$8,024	735.403	\$5,901	7,509	\$357,741	\$7,753	706.140	\$5,475
Class 3 Subtotal		\$9,095,415	\$409,112	689.393	\$282,039		\$9,085,493	\$414,192	656.602	\$271,959
CLASS 4 Land and Improvements:										
Residential		\$2,108,423,639	\$28,356,322	780.773	\$22,139,864		\$2,145,673,206	\$28,850,529	757.389	\$21,851,066
Residential Low Income		\$125,501,564	\$544,532	789.961	\$430,159		\$120,690,916	\$515,700	766.125	\$395,090
Mobile Homes		\$7,456,110	\$100,663	803.188	\$80,851		\$7,431,820	\$100,335	776.743	\$77,934
Mobile Homes Low Income		\$2,840,344	\$2,282	801.416	\$1,829		\$2,506,418	\$1,657	767.490	\$1,272
Commercial		\$776,243,199	\$13,642,370	784.790	\$10,706,401		\$794,720,359	\$13,965,334	761.154	\$10,629,768
Industrial		\$3,687,447	\$69,693	766.032	\$53,387		\$3,569,148	\$67,457	739.278	\$49,869
New Manufacturing		\$113,872,244	\$2,152,186	700.634	\$1,507,896		\$106,976,598	\$2,021,857	654.575	\$1,323,457
Qualified Golf Courses		\$5,058,837	\$48,059	733.305	\$35,242		\$5,058,837	\$48,059	698.481	\$33,568
Remodeled Commercial		\$118,984	\$0	-	\$231		\$0	\$0	-	\$0
Class 4 Subtotal		\$3,143,202,368	\$44,916,107	778.248	\$34,955,859		\$3,186,627,302	\$45,570,928	754.034	\$34,362,026
CLASS 5										
Rural Electric and Telephone Co-Op		\$4,101,269	\$123,039	655.649	\$80,670		\$4,736,200	\$142,089	642.688	\$91,319
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$3,031,094	\$90,933	658.720	\$59,899		\$3,119,315	\$93,580	607.650	\$56,864
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$7,132,363	\$213,972	656.954	\$140,570		\$7,855,515	\$235,669	628.775	\$148,183
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$325,871,992	\$8,849,851	725.327	\$6,419,035		\$289,598,021	\$7,830,349	682.312	\$5,342,737
Farm Implements		\$430,397	\$9,605	787.253	\$7,562		\$429,144	\$10,975	786.611	\$8,633
Furniture and Fixtures		\$39,730,304	\$777,406	804.954	\$625,776		\$31,878,545	\$594,652	778.705	\$463,058
Other Business Equipment		\$33,730,582	\$910,382	774.097	\$704,724		\$20,795,523	\$540,722	713.776	\$385,954
Class 8 Subtotal		\$399,763,275	\$10,547,244	735.462	\$7,757,097		\$342,701,233	\$8,976,697	690.720	\$6,200,383
CLASS 9										
Utilities		\$129,729,634	\$15,567,562	778.983	\$12,126,874		\$158,208,347	\$18,985,003	756.001	\$14,352,676
CLASS 10										
Timber Land	32,820	\$7,582,736	\$25,771	678.190	\$17,478	32,823	\$8,668,853	\$26,876	645.765	\$17,356
CLASS 12										
Railroads		\$23,342,676	\$728,293	685.232	\$499,050		\$21,929,789	\$671,052	646.482	\$433,823
Airlines		\$2,646,910	\$82,583	795.570	\$65,701		\$3,382,421	\$103,502	775.180	\$80,233
Class 12 Subtotal		\$25,989,586	\$810,876	-	\$564,750		\$25,312,210	\$774,554	-	\$514,056
CLASS 13										
Electrical Generation Property		\$7,014,270	\$420,856	795.570	\$334,820		\$8,890,733	\$533,444	775.180	\$413,515
Telecommunication Property		\$28,016,995	\$1,681,016	784.287	\$1,318,399		\$23,147,404	\$1,388,844	760.315	\$1,055,959
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$35,031,265	\$2,101,872	786.546	\$1,653,219		\$32,038,137	\$1,922,288	764.440	\$1,469,475
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$112,123,643	\$1,009,113	775.180	\$782,244
Total		\$3,996,681,699	\$81,767,168	772.998	\$63,205,823		\$4,277,653,953	\$89,766,317	749.780	\$67,305,014
ABATED PROPERTY										
Current Values of Abated Property		\$118,984	\$0	-	\$231		\$0	\$0	-	\$0
Values Without the Property Abatement		\$118,984	\$2,249	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	-\$2,249	-	\$231		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 MONTANA RESOURCES	1 NORTHWESTERN ENERGY-T & D	2 MONTANA RESOURCES
3 REC ADVANCED SILICON MATERIALS LLC	4 ATLAS POWER HOLDINGS LLC	3 REC ADVANCED SILICON MATERIALS LLC	4 ATLAS POWER HOLDINGS LLC
5 CHARTER COMMUNICATIONS INC	6 BASIN CREEK EQUITY PARTNERS LLC	5 BASIN CREEK EQUITY PARTNERS LLC	6 VERIZON INC
7 VERIZON INC	8 PRAXAIR INC	7 CHARTER COMMUNICATIONS INC	8 ATLANTIC RICHFIELD CO
9 ATLANTIC RICHFIELD CO	10 RHODIA INC	9 RHODIA INC	10 BNSF RAILWAY CO

Stillwater County

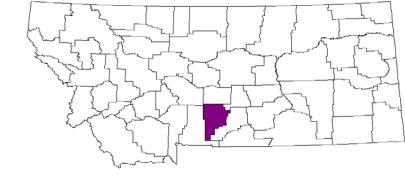


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$634,170,235	\$19,025,107	468.705	\$8,917,160		\$650,128,050	\$19,503,842	478.275	\$9,328,197
CLASS 3 Agricultural Land:										
Tillable Irrigated	19,819	\$11,280,919	\$243,663	457.770	\$111,542	19,809	\$11,275,227	\$243,540	460.960	\$112,262
Tillable Non-Irrigated	138,741	\$25,597,630	\$552,905	445.667	\$246,412	138,726	\$25,595,439	\$552,858	440.167	\$243,350
Grazing	581,992	\$31,998,818	\$691,260	452.372	\$312,706	582,261	\$32,027,582	\$691,881	448.942	\$310,614
Wild Hay	41,142	\$10,613,206	\$229,248	457.794	\$104,948	41,148	\$10,627,034	\$229,547	450.637	\$103,442
Non-Qualified Ag Land	31,583	\$1,748,211	\$264,394	470.501	\$124,398	31,178	\$1,725,776	\$260,998	466.632	\$121,790
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$81,238,784	\$1,981,470	454.211	\$900,006		\$81,251,058	\$1,978,824	450.499	\$891,459
CLASS 4 Land and Improvements:										
Residential		\$913,153,366	\$12,243,400	483.350	\$5,917,852		\$934,133,916	\$12,519,580	486.020	\$6,084,770
Residential Low Income		\$38,676,997	\$179,890	503.571	\$90,587		\$39,120,698	\$188,005	503.500	\$94,661
Mobile Homes		\$7,048,560	\$95,154	498.338	\$47,419		\$7,067,820	\$95,415	486.933	\$46,461
Mobile Homes Low Income		\$2,299,607	\$2,152	538.100	\$1,158		\$2,299,131	\$2,299	540.082	\$1,242
Commercial		\$238,875,916	\$3,573,705	473.699	\$1,692,861		\$247,826,879	\$3,708,955	476.638	\$1,767,827
Industrial		\$2,790,780	\$52,743	461.573	\$24,345		\$2,790,780	\$52,745	471.366	\$24,862
New Manufacturing		\$37,777,400	\$713,993	529.179	\$377,830		\$37,887,890	\$716,082	538.345	\$385,499
Qualified Golf Courses		\$744,675	\$7,074	497.540	\$3,520		\$744,675	\$7,074	481.243	\$3,404
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$1,241,367,301	\$16,868,111	483.491	\$8,155,572		\$1,271,871,789	\$17,290,155	486.330	\$8,408,726
CLASS 5										
Rural Electric and Telephone Co-Op		\$20,703,476	\$621,102	448.216	\$278,388		\$22,635,363	\$679,070	448.385	\$304,485
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$3,413,722	\$102,412	468.704	\$48,001		\$2,931,530	\$87,946	478.275	\$42,062
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$24,117,198	\$723,514	451.116	\$326,389		\$25,566,893	\$767,016	451.812	\$346,547
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$175,899	\$14,072	497.540	\$7,001
CLASS 8										
Machinery		\$257,369,157	\$7,523,768	501.752	\$3,775,069		\$279,374,409	\$8,232,431	517.813	\$4,262,858
Farm Implements		\$3,343,534	\$54,580	481.493	\$26,280		\$1,290,360	\$22,997	483.342	\$11,115
Furniture and Fixtures		\$4,199,047	\$93,501	556.436	\$52,027		\$4,153,547	\$101,572	544.164	\$55,272
Other Business Equipment		\$18,219,336	\$519,892	514.331	\$267,397		\$24,401,855	\$710,179	526.158	\$373,666
Class 8 Subtotal		\$283,131,074	\$8,191,741	503.040	\$4,120,773		\$309,220,171	\$9,067,179	518.674	\$4,702,912
CLASS 9										
Utilities		\$97,090,984	\$11,650,912	457.592	\$5,331,364		\$112,243,326	\$13,469,199	456.214	\$6,144,835
CLASS 10										
Timber Land	57,122	\$3,035,650	\$10,372	473.602	\$4,912	57,060	\$3,033,480	\$9,454	465.861	\$4,404
CLASS 12										
Railroads		\$26,395,378	\$823,537	509.172	\$419,322		\$23,984,343	\$733,921	500.126	\$367,053
Airlines		\$250	\$8	588.740	\$5		\$0	\$0	-	\$0
Class 12 Subtotal		\$26,395,628	\$823,545		\$419,327		\$23,984,343	\$733,921		\$367,053
CLASS 13										
Electrical Generation Property		\$24,054,013	\$1,443,239	371.860	\$536,683		\$25,802,889	\$1,548,174	382.970	\$592,904
Telecommunication Property		\$9,592,652	\$575,560	509.415	\$293,199		\$8,747,504	\$524,851	503.090	\$264,047
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$33,646,665	\$2,018,799	411.077	\$829,882		\$34,550,393	\$2,073,025	413.382	\$856,951
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$108,255,373	\$811,915	870.530	\$706,796		\$109,123,763	\$818,428	837.323	\$685,289
Class 14 Subtotal		\$108,255,373	\$811,915	870.530	\$706,796		\$109,123,763	\$818,428	837.323	\$685,289
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$2,532,448,892	\$62,105,486	478.415	\$29,712,181		\$2,621,149,165	\$65,725,115	482.972	\$31,743,375
ABATED PROPERTY										
Current Values of Abated Property		\$108,255,373	\$811,915	870.530	\$706,796		\$109,123,763	\$818,428	837.323	\$685,289
Values Without the Property Abatement		\$108,255,373	\$3,247,661	870.530	\$2,827,187		\$109,123,763	\$3,273,713	837.323	\$2,741,155
Difference (Property Value Abated)		\$0	-\$2,435,746		-\$2,120,390		\$0	-\$2,455,285		-\$2,055,867

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 STILLWATER MINING COMPANY	2 NORTHWESTERN ENERGY-T & D	1 STILLWATER MINING COMPANY	2 NORTHWESTERN ENERGY-T & D
3 EXPRESS PIPELINE LLC	4 STILLWATER WIND LLC	3 EXPRESS PIPELINE LLC	4 STILLWATER WIND LLC
5 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 MONTANA RAIL LINK	5 NORTHWESTERN ENERGY - ELECTRIC GENERATION	6 MONTANA RAIL LINK
7 FRONT RANGE PIPELINE LLC	8 YELLOWSTONE PIPELINE CO	7 FRONT RANGE PIPELINE LLC	8 YELLOWSTONE PIPELINE CO
9 VERIZON INC	10 BEARTOOTH ELEC COOP INC	9 VERIZON INC	10 BEARTOOTH ELEC COOP INC

Sweet Grass County

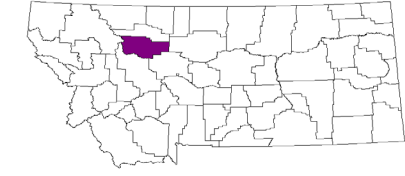


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$519,470,914	\$15,584,127	433.057	\$6,748,818		\$536,323,720	\$16,089,712	448.543	\$7,216,935
CLASS 3 Agricultural Land:										
Tillable Irrigated	33,906	\$18,790,736	\$405,878	426.819	\$173,236	33,907	\$18,791,282	\$405,889	440.545	\$178,813
Tillable Non-Irrigated	6,580	\$1,034,155	\$22,335	461.009	\$10,297	6,580	\$1,034,155	\$22,335	472.360	\$10,550
Grazing	667,117	\$51,344,693	\$1,109,056	430.203	\$477,119	667,402	\$51,339,013	\$1,108,931	443.356	\$491,651
Wild Hay	18,784	\$5,770,628	\$124,639	441.560	\$55,036	18,754	\$5,759,465	\$124,398	454.000	\$56,477
Non-Qualified Ag Land	11,094	\$614,086	\$92,834	431.956	\$40,100	11,134	\$616,279	\$93,165	447.031	\$41,648
Eligible Mining Claims	0	\$0	\$0	-	\$0	14	\$786	\$17	405.090	\$7
Class 3 Subtotal		\$77,554,298	\$1,754,742	430.711	\$755,787		\$77,540,980	\$1,754,735	444.024	\$779,145
CLASS 4 Land and Improvements:										
Residential		\$301,737,924	\$4,060,114	467.524	\$1,898,199		\$306,727,336	\$4,124,506	482.746	\$1,991,090
Residential Low Income		\$15,216,368	\$61,602	507.739	\$31,278		\$13,539,089	\$58,886	514.878	\$30,319
Mobile Homes		\$3,094,630	\$41,780	477.404	\$19,946		\$3,154,510	\$42,587	442.778	\$18,857
Mobile Homes Low Income		\$328,154	\$284	562.215	\$160		\$470,032	\$537	526.650	\$283
Commercial		\$224,501,015	\$3,347,522	446.517	\$1,494,726		\$233,667,260	\$3,486,109	461.469	\$1,608,732
Industrial		\$1,482,637	\$28,021	464.828	\$13,025		\$1,286,032	\$24,306	472.187	\$11,477
New Manufacturing		\$12,058,520	\$227,778	459.576	\$104,681		\$10,858,910	\$205,106	469.145	\$96,224
Qualified Golf Courses		\$1,060,220	\$10,072	436.010	\$4,391		\$1,060,220	\$10,072	452.120	\$4,554
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$559,479,468	\$7,777,173	458.574	\$3,566,406		\$570,763,389	\$7,952,109	473.024	\$3,761,536
CLASS 5										
Rural Electric and Telephone Co-Op		\$19,209,544	\$576,290	444.044	\$255,898		\$19,756,042	\$592,681	460.215	\$272,761
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$19,209,544	\$576,290	444.044	\$255,898		\$19,756,042	\$592,681	460.215	\$272,761
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$64,304,445	\$1,757,467	455.651	\$800,791		\$64,849,553	\$1,779,726	470.471	\$837,310
Farm Implements		\$2,335,925	\$35,042	441.689	\$15,478		\$416,137	\$6,241	440.353	\$2,748
Furniture and Fixtures		\$1,697,700	\$32,432	499.671	\$16,205		\$1,742,291	\$37,035	487.033	\$18,037
Other Business Equipment		\$4,473,701	\$128,093	451.609	\$57,848		\$6,164,891	\$181,827	468.575	\$85,199
Class 8 Subtotal		\$72,811,771	\$1,953,033	455.866	\$890,322		\$73,172,872	\$2,004,829	470.511	\$943,295
CLASS 9										
Utilities		\$21,242,189	\$2,549,061	449.541	\$1,145,908		\$23,661,719	\$2,839,405	465.057	\$1,320,485
CLASS 10										
Timber Land	96,893	\$16,967,810	\$57,700	425.779	\$24,567	97,083	\$21,304,735	\$66,055	440.107	\$29,071
CLASS 12										
Railroads		\$25,735,056	\$802,933	424.420	\$340,780		\$23,172,282	\$709,072	439.942	\$311,951
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$25,735,056	\$802,933	424.420	\$340,780		\$23,172,282	\$709,072	439.942	\$311,951
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$5,101,608	\$306,097	443.981	\$135,901		\$5,538,826	\$332,332	465.534	\$154,712
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$5,101,608	\$306,097	443.981	\$135,901		\$5,538,826	\$332,332	465.534	\$154,712
CLASS 14										
Wind Generation		\$121,398	\$3,642	436.010	\$1,588		\$129,850	\$3,896	452.120	\$1,761
Wind Generation New & Exp		\$20,532,220	\$307,983	537.010	\$165,390		\$24,168,242	\$362,524	553.120	\$200,519
Class 14 Subtotal		\$20,653,618	\$311,625	535.830	\$166,978		\$24,298,092	\$366,420	552.046	\$202,281
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,338,226,276	\$31,672,781	443.010	\$14,031,367		\$1,375,532,657	\$32,707,350	458.373	\$14,992,172
ABATED PROPERTY										
Current Values of Abated Property		\$23,650,235	\$349,130	547.116	\$191,014		\$27,238,710	\$402,965	561.542	\$226,282
Values Without the Property Abatement		\$23,650,235	\$698,259	547.116	\$382,028		\$27,238,710	\$805,928	561.542	\$452,562
Difference (Property Value Abated)		\$0	-\$349,129	-	-\$191,014		\$0	-\$402,963	-	-\$226,280

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 STILLWATER MINING COMPANY	2 NORTHWESTERN ENERGY-T & D	1 STILLWATER MINING COMPANY	2 NORTHWESTERN ENERGY-T & D
3 MONTANA RAIL LINK	4 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	3 MONTANA RAIL LINK	4 BIG TIMBER WIND LLC
5 BIG TIMBER WIND LLC	6 YELLOWSTONE PIPELINE CO	5 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	6 YELLOWSTONE PIPELINE CO
7 CREMER RODEO LAND & LIVESTOCK	8 BROWNING MICHAEL J TRUSTEE ETAL	7 PARK ELECTRIC CO OP INC	8 BROWNING MICHAEL J TRUSTEE ETAL
9 PARK ELECTRIC CO OP INC	10 VERIZON INC	9 VERIZON INC	10 CAYUSE LIVESTOCK CO

Teton County

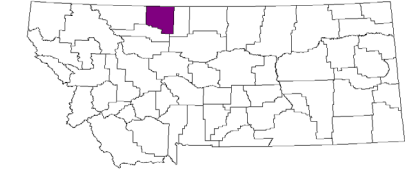


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	120,904	\$74,789,589	\$1,615,454	555.818	\$897,899	120,999	\$74,834,236	\$1,616,418	535.807	\$866,088
Tillable Non-Irrigated	394,501	\$106,456,005	\$2,299,449	475.775	\$1,094,020	394,300	\$106,405,558	\$2,298,361	476.340	\$1,094,801
Grazing	481,454	\$29,856,030	\$644,934	491.674	\$317,097	481,395	\$29,819,573	\$644,148	488.606	\$314,735
Wild Hay	22,788	\$9,930,813	\$214,505	473.218	\$101,508	22,794	\$9,934,669	\$214,588	474.740	\$101,874
Non-Qualified Ag Land	10,187	\$563,881	\$85,260	520.018	\$44,337	10,289	\$569,487	\$86,108	512.618	\$44,140
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$221,596,318	\$4,859,602	505.157	\$2,454,861		\$221,563,523	\$4,859,623	498.318	\$2,421,637
CLASS 4 Land and Improvements:										
Residential		\$317,650,938	\$4,256,986	588.974	\$2,507,254		\$321,158,139	\$4,302,679	578.973	\$2,491,136
Residential Low Income		\$15,566,642	\$70,155	595.023	\$41,744		\$15,021,500	\$71,660	581.709	\$41,685
Mobile Homes		\$5,574,970	\$74,725	543.555	\$40,617		\$5,463,340	\$73,217	563.413	\$41,251
Mobile Homes Low Income		\$962,827	\$1,027	519.993	\$534		\$1,062,647	\$2,142	569.168	\$1,219
Commercial		\$259,926,969	\$3,799,676	546.611	\$2,076,946		\$264,425,667	\$3,860,371	538.073	\$2,077,162
Industrial		\$961,457	\$18,171	598.302	\$10,872		\$961,457	\$18,171	583.320	\$10,600
New Manufacturing		\$40,650,690	\$760,490	568.289	\$432,178		\$40,833,083	\$766,541	558.032	\$427,754
Qualified Golf Courses		\$1,375,739	\$13,070	627.538	\$8,202		\$1,375,739	\$13,070	593.796	\$7,761
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$642,670,232	\$8,994,300	569.066	\$5,118,346		\$650,301,572	\$9,107,851	559.799	\$5,098,568
CLASS 5										
Rural Electric and Telephone Co-Op		\$34,732,003	\$1,041,962	594.759	\$619,716		\$38,337,971	\$1,150,138	579.111	\$666,058
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$34,732,003	\$1,041,962	594.759	\$619,716		\$38,337,971	\$1,150,138	579.111	\$666,058
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$11,307,614	\$211,717	575.934	\$121,935		\$10,364,623	\$201,550	577.220	\$116,339
Farm Implements		\$16,135,600	\$268,599	502.796	\$135,051		\$8,402,123	\$145,525	548.251	\$79,784
Furniture and Fixtures		\$1,058,127	\$19,355	606.335	\$11,735		\$1,167,996	\$22,171	658.160	\$14,592
Other Business Equipment		\$644,356	\$10,319	506.291	\$5,224		\$648,371	\$13,362	601.957	\$8,043
Class 8 Subtotal		\$29,145,697	\$509,990	537.158	\$273,945		\$20,583,113	\$382,608	571.756	\$218,758
CLASS 9										
Utilities		\$20,804,909	\$2,496,585	525.762	\$1,312,610		\$26,411,791	\$3,169,418	512.525	\$1,624,405
CLASS 10										
Timber Land	5,905	\$1,466,998	\$4,987	472.961	\$2,359	5,905	\$1,650,392	\$5,116	478.540	\$2,448
CLASS 12										
Railroads		\$53,661,828	\$1,674,244	539.848	\$903,837		\$49,231,733	\$1,506,492	530.386	\$799,022
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$53,661,828	\$1,674,244	539.848	\$903,837		\$49,231,733	\$1,506,492	530.386	\$799,022
CLASS 13										
Electrical Generation Property		\$6,869	\$412	670.080	\$276		\$0	\$0	-	\$0
Telecommunication Property		\$3,885,178	\$233,113	559.144	\$130,344		\$3,848,934	\$230,934	555.833	\$128,361
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$3,892,047	\$233,525	559.340	\$130,620		\$3,848,934	\$230,934	555.833	\$128,361
CLASS 14										
Wind Generation		\$15,431,419	\$462,943	489.580	\$226,648		\$14,909,299	\$447,279	493.630	\$220,790
Wind Generation New & Exp		\$46,957,450	\$704,361	610.684	\$430,142		\$48,191,104	\$839,381	581.726	\$488,290
Class 14 Subtotal		\$62,388,869	\$1,167,304	562.655	\$656,790		\$63,100,403	\$1,286,660	551.101	\$709,080
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,070,358,901	\$20,982,499	546.793	\$11,473,084		\$1,075,029,432	\$21,698,840	537.740	\$11,668,338
ABATED PROPERTY										
Current Values of Abated Property		\$40,625,448	\$606,878	635.756	\$385,826		\$40,208,055	\$719,773	602.244	\$433,479
Values Without the Property Abatement		\$40,625,448	\$1,203,432	635.756	\$765,089		\$40,208,055	\$1,191,036	602.244	\$717,294
Difference (Property Value Abated)		\$0	-\$596,553	-	-\$379,262		\$0	-\$471,263	-	-\$283,815

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 NORTHWESTERN ENERGY-T & D	1 NORTHWESTERN ENERGY-T & D	2 BNSF RAILWAY CO
3 3 RIVERS TELEPHONE COOPERATIVE INC	4 GREENFIELD WIND LLC	3 3 RIVERS TELEPHONE COOPERATIVE INC	4 GREENFIELD WIND LLC
5 PHILLIPS 66 CARRIER LLC	6 FAIRFIELD WIND OWNER LLC	5 PHILLIPS 66 CARRIER LLC	6 FAIRFIELD WIND OWNER LLC
7 MOUNTAIN VIEW CO-OP	8 FRONT RANGE PIPELINE LLC	7 FRONT RANGE PIPELINE LLC	8 MOUNTAIN VIEW CO-OP
9 SUN RIVER ELECTRIC COOP INC	10 BROKEN O LAND & LIVESTOCK LLC	9 SUN RIVER ELECTRIC COOP INC	10 MILLERCOORS USA LLC

Toole County

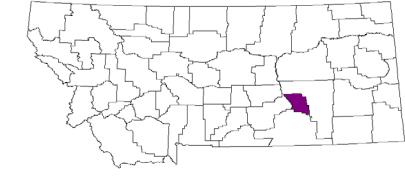


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	2,299	\$1,271,066	\$27,453	641.461	\$17,610	2,299	\$1,271,066	\$27,453	622.348	\$17,085
Tillable Non-Irrigated	701,314	\$206,250,738	\$4,455,030	616.488	\$2,746,472	701,300	\$206,250,689	\$4,455,026	602.103	\$2,682,386
Grazing	362,495	\$16,386,753	\$354,071	613.361	\$217,173	362,514	\$16,389,254	\$354,109	594.959	\$210,680
Wild Hay	7,621	\$2,042,884	\$44,127	607.517	\$26,808	7,646	\$2,048,263	\$44,244	585.813	\$25,919
Non-Qualified Ag Land	5,892	\$326,127	\$49,315	648.415	\$31,977	5,858	\$324,267	\$49,032	626.996	\$30,743
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$226,277,568	\$4,929,996	616.642	\$3,040,040		\$226,283,539	\$4,929,864	601.804	\$2,966,813
CLASS 4 Land and Improvements:										
Residential		\$156,668,207	\$2,107,211	835.388	\$1,760,338		\$157,720,601	\$2,122,520	813.911	\$1,727,542
Residential Low Income		\$5,017,469	\$21,606	843.552	\$18,226		\$4,438,085	\$19,055	814.922	\$15,528
Mobile Homes		\$2,244,800	\$30,306	667.239	\$20,221		\$2,411,640	\$32,560	739.717	\$24,085
Mobile Homes Low Income		\$191,463	\$209	827.003	\$173		\$179,233	\$229	882.834	\$202
Commercial		\$191,172,771	\$3,047,355	754.370	\$2,298,833		\$202,119,952	\$3,231,118	737.448	\$2,382,781
Industrial		\$848,964	\$16,047	754.519	\$12,108		\$846,364	\$15,998	730.924	\$11,693
New Manufacturing		\$25,949,084	\$443,183	768.347	\$340,518		\$23,073,408	\$408,028	722.072	\$294,626
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$382,092,758	\$5,665,917	785.472	\$4,450,417		\$390,789,283	\$5,829,508	764.465	\$4,456,457
CLASS 5										
Rural Electric and Telephone Co-Op		\$19,645,895	\$589,386	687.599	\$405,261		\$20,618,753	\$618,576	688.959	\$426,173
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$19,645,895	\$589,386	687.599	\$405,261		\$20,618,753	\$618,576	688.959	\$426,173
CLASS 7										
Non-Centrally Assessed Public Util.		\$35,298	\$2,824	827.003	\$2,335		\$34,466	\$2,757	857.728	\$2,365
CLASS 8										
Machinery		\$6,584,168	\$109,145	695.507	\$75,911		\$4,677,870	\$81,909	763.378	\$62,527
Farm Implements		\$20,294,646	\$321,950	541.071	\$174,198		\$10,816,802	\$174,327	618.772	\$107,869
Furniture and Fixtures		\$3,962,689	\$68,938	771.565	\$53,190		\$2,951,085	\$55,389	854.553	\$47,333
Other Business Equipment		\$5,113,310	\$93,609	605.818	\$56,710		\$2,722,251	\$43,879	684.414	\$30,031
Class 8 Subtotal		\$35,954,813	\$593,642	606.442	\$360,009		\$21,168,008	\$355,504	696.927	\$247,760
CLASS 9										
Utilities		\$23,522,261	\$2,822,667	608.531	\$1,717,680		\$23,279,709	\$2,793,565	588.269	\$1,643,367
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$94,649,367	\$2,953,059	659.418	\$1,947,301		\$86,913,148	\$2,659,545	643.702	\$1,711,953
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$94,649,367	\$2,953,059	659.418	\$1,947,301		\$86,913,148	\$2,659,545	643.702	\$1,711,953
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$3,312,366	\$198,743	728.663	\$144,817		\$3,759,701	\$225,585	716.182	\$161,560
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$3,312,366	\$198,743	728.663	\$144,817		\$3,759,701	\$225,585	716.182	\$161,560
CLASS 14										
Wind Generation		\$43,409,310	\$1,302,281	707.094	\$920,835		\$146,534,727	\$4,396,042	609.430	\$2,679,081
Wind Generation New & Exp		\$93,421,404	\$2,522,379	614.737	\$1,550,600		\$0	\$0	-	\$0
Class 14 Subtotal		\$136,830,714	\$3,824,660	646.184	\$2,471,435		\$146,534,727	\$4,396,042	609.430	\$2,679,081
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$922,321,040	\$21,580,894	673.711	\$14,539,296		\$919,381,334	\$21,810,946	655.429	\$14,295,531
ABATED PROPERTY										
Current Values of Abated Property		\$103,524,519	\$2,666,073	620.765	\$1,655,006		\$7,383,989	\$111,498	604.188	\$67,366
Values Without the Property Abatement		\$103,524,519	\$2,993,591	620.765	\$1,858,318		\$7,383,989	\$139,557	604.188	\$84,319
Difference (Property Value Abated)		\$0	-\$327,518	-	-\$203,312		\$0	-\$28,059	-	-\$16,953

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 NATURENER RIM ROCK WIND ENERGY LLC	1 NATURENER RIM ROCK WIND ENERGY LLC	2 BNSF RAILWAY CO
3 NORTHWESTERN ENERGY-T & D	4 NATURENER GLACIER WIND ENERGY 1 LLC	3 NORTHWESTERN ENERGY-T & D	4 NATURENER GLACIER WIND ENERGY 1 LLC
5 CORRECTIONS CORPORATION OF AMERICA	6 FRONT RANGE PIPELINE LLC	5 CORRECTIONS CORPORATION OF AMERICA	6 FRONT RANGE PIPELINE LLC
7 MARIAS RIVER ELEC COOP	8 NATURENER GLACIER WIND ENERGY 2 LLC	7 MARIAS RIVER ELEC COOP	8 BIG ROSE COLONY INC
9 BIG ROSE COLONY INC	10 CHS INC	9 LOGAN HEALTH-SHELBY	10 CHS INC

Treasure County

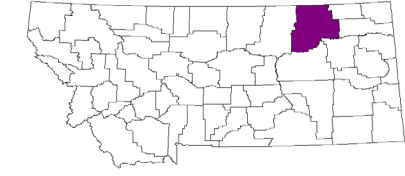


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	21,724	\$23,405,807	\$505,565	478.348	\$241,836	21,716	\$23,395,819	\$505,351	488.882	\$247,057
Tillable Non-Irrigated	11,443	\$2,279,079	\$49,230	478.354	\$23,549	11,453	\$2,280,860	\$49,269	488.896	\$24,087
Grazing	525,322	\$23,733,275	\$512,634	478.452	\$245,271	525,281	\$23,732,327	\$512,613	489.150	\$250,744
Wild Hay	6,358	\$1,824,821	\$39,417	477.992	\$18,841	6,365	\$1,826,536	\$39,454	487.965	\$19,252
Non-Qualified Ag Land	1,374	\$76,063	\$11,501	478.390	\$5,502	1,346	\$74,489	\$11,263	489.010	\$5,508
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$51,319,045	\$1,118,347	478.384	\$534,999		\$51,310,031	\$1,117,950	488.974	\$546,649
CLASS 4 Land and Improvements:										
Residential		\$17,800,540	\$242,196	711.122	\$172,231		\$17,744,790	\$242,656	741.749	\$179,990
Residential Low Income		\$853,851	\$3,922	876.310	\$3,437		\$738,997	\$3,529	915.610	\$3,231
Mobile Homes		\$1,667,620	\$22,511	591.881	\$13,324		\$1,881,790	\$25,402	608.755	\$15,464
Mobile Homes Low Income		\$68,662	\$156	871.080	\$136		\$57,520	\$247	876.310	\$216
Commercial		\$31,702,590	\$446,877	513.310	\$229,386		\$34,005,427	\$480,524	526.606	\$253,047
Industrial		\$58,177	\$1,100	477.990	\$526		\$58,177	\$1,100	487.960	\$537
New Manufacturing		\$886,450	\$16,754	477.990	\$8,008		\$886,450	\$16,754	487.960	\$8,175
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$53,037,890	\$733,516	582.193	\$427,048		\$55,373,151	\$770,212	598.095	\$460,660
CLASS 5										
Rural Electric and Telephone Co-Op		\$7,307,547	\$219,226	546.627	\$119,835		\$7,667,391	\$230,021	564.152	\$129,767
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$7,307,547	\$219,226	546.627	\$119,835		\$7,667,391	\$230,021	564.152	\$129,767
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$850,531	\$13,171	553.144	\$7,286		\$621,017	\$9,769	692.862	\$6,768
Farm Implements		\$5,951,131	\$96,775	466.948	\$45,189		\$3,997,525	\$69,798	480.956	\$33,570
Furniture and Fixtures		\$139,655	\$2,207	631.293	\$1,393		\$135,839	\$2,166	648.275	\$1,404
Other Business Equipment		\$364,086	\$5,488	552.719	\$3,033		\$249,732	\$3,749	516.949	\$1,938
Class 8 Subtotal		\$7,305,403	\$117,641	483.683	\$56,901		\$5,004,113	\$85,481	510.990	\$43,680
CLASS 9										
Utilities		\$11,989,785	\$1,438,774	477.990	\$687,720		\$12,226,205	\$1,467,146	487.960	\$715,909
CLASS 10										
Timber Land	1,838	\$73,534	\$253	477.990	\$121	1,838	\$73,528	\$236	487.960	\$115
CLASS 12										
Railroads		\$52,092,502	\$1,625,287	477.990	\$776,871		\$47,835,797	\$1,463,775	487.960	\$714,264
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$52,092,502	\$1,625,287	477.990	\$776,871		\$47,835,797	\$1,463,775	487.960	\$714,264
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$1,676,719	\$100,605	489.740	\$49,270		\$2,003,395	\$120,202	498.390	\$59,907
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$1,676,719	\$100,605	489.740	\$49,270		\$2,003,395	\$120,202	498.390	\$59,907
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$184,802,425	\$5,353,649	495.506	\$2,652,765		\$181,493,611	\$5,255,023	508.266	\$2,670,950
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 BNSF RAILWAY CO	2 CENEX PIPELINE LLC	1 BNSF RAILWAY CO	2 CENEX PIPELINE LLC
3 NORTHWESTERN ENERGY-T & D	4 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	3 NORTHWESTERN ENERGY-T & D	4 MID YELLOWSTONE ELECTRIC COOP INC
5 MID YELLOWSTONE ELECTRIC COOP INC	6 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	5 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	6 AVISTA CORPORATION - ELECTRIC TRANSMISSION
7 AVISTA CORPORATION - ELECTRIC TRANSMISSION	8 PACIFICORP - ELECTRIC TRANSMISSION	7 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	8 PACIFICORP - ELECTRIC TRANSMISSION
9 CIRCLE B LLC	10 RANGE TELEPHONE COOP INC	9 CIRCLE B LLC	10 RANGE TELEPHONE COOP INC

Valley County

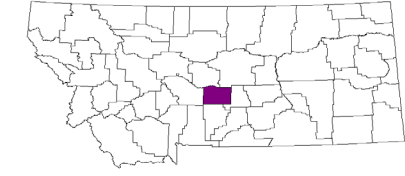


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	44,566	\$31,739,465	\$685,582	531.245	\$364,212	44,845	\$31,962,070	\$690,393	534.276	\$368,860
Tillable Non-Irrigated	650,305	\$170,814,872	\$3,689,609	550.932	\$2,032,723	650,120	\$170,757,558	\$3,688,373	562.275	\$2,073,880
Grazing	743,601	\$34,845,023	\$752,744	537.002	\$404,225	743,135	\$34,825,837	\$752,326	548.622	\$412,743
Wild Hay	7,942	\$2,182,534	\$47,142	532.874	\$25,121	7,942	\$2,182,534	\$47,142	543.796	\$25,636
Non-Qualified Ag Land	7,952	\$422,835	\$63,928	565.105	\$36,126	8,267	\$440,278	\$66,564	553.283	\$36,829
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$240,004,729	\$5,239,005	546.365	\$2,862,407		\$240,168,277	\$5,244,798	556.351	\$2,917,947
CLASS 4 Land and Improvements:										
Residential		\$446,823,494	\$6,022,655	676.148	\$4,072,205		\$448,730,418	\$6,052,321	674.369	\$4,081,499
Residential Low Income		\$14,128,280	\$61,888	737.337	\$45,632		\$13,493,176	\$61,335	734.176	\$45,031
Mobile Homes		\$3,685,250	\$49,746	569.046	\$28,308		\$4,259,040	\$57,494	574.396	\$33,024
Mobile Homes Low Income		\$353,487	\$385	725.425	\$279		\$326,009	\$385	728.462	\$280
Commercial		\$199,054,260	\$3,164,421	643.885	\$2,037,525		\$202,850,296	\$3,218,363	655.546	\$2,109,785
Industrial		\$613,908	\$11,604	710.779	\$8,248		\$609,630	\$11,523	726.180	\$8,368
New Manufacturing		\$17,522,969	\$331,184	543.253	\$179,917		\$17,547,644	\$331,651	532.565	\$176,626
Qualified Golf Courses		\$1,533,515	\$14,567	575.620	\$8,385		\$1,533,515	\$14,567	576.300	\$8,395
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$683,715,163	\$9,656,450	660.750	\$6,380,498		\$689,349,728	\$9,747,639	663.033	\$6,463,007
CLASS 5										
Rural Electric and Telephone Co-Op		\$32,620,429	\$978,621	597.123	\$584,358		\$42,699,535	\$1,280,991	615.977	\$789,061
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$32,620,429	\$978,621	597.123	\$584,358		\$42,699,535	\$1,280,991	615.977	\$789,061
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$5,403,913	\$99,053	649.032	\$64,288		\$3,691,037	\$62,955	613.945	\$38,651
Farm Implements		\$26,656,052	\$431,963	530.176	\$229,017		\$17,291,080	\$284,491	547.604	\$155,789
Furniture and Fixtures		\$5,353,113	\$101,870	705.205	\$71,839		\$4,300,159	\$85,633	714.285	\$61,167
Other Business Equipment		\$2,350,457	\$38,053	606.838	\$23,092		\$1,444,094	\$27,887	626.120	\$17,461
Class 8 Subtotal		\$39,763,535	\$670,939	578.646	\$388,236		\$26,726,370	\$460,967	592.379	\$273,067
CLASS 9										
Utilities		\$82,456,864	\$9,894,816	574.975	\$5,689,272		\$83,121,686	\$9,974,604	583.118	\$5,816,375
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$96,797,766	\$3,020,087	565.097	\$1,706,641		\$88,896,980	\$2,720,247	566.590	\$1,541,265
Airlines		\$2,135,066	\$66,614	575.620	\$38,344		\$2,554,112	\$78,156	576.300	\$45,041
Class 12 Subtotal		\$98,932,832	\$3,086,701	575.620	\$1,744,985		\$91,451,092	\$2,798,403	576.300	\$1,586,306
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$13,628,826	\$817,741	670.365	\$548,185		\$3,003,120	\$180,193	638.246	\$115,007
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$13,628,826	\$817,741	670.365	\$548,185		\$3,003,120	\$180,193	638.246	\$115,007
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$1,191,122,378	\$30,344,273	599.716	\$18,197,942		\$1,176,519,808	\$29,687,595	604.992	\$17,960,771
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021				TY 2022			
1	NORTHERN BORDER PIPELINE COMPANY	2	BNSF RAILWAY CO	1	NORTHERN BORDER PIPELINE COMPANY	2	BNSF RAILWAY CO
3	NORTHWESTERN ENERGY-T & D	4	WBI ENERGY TRANSMISSION INC	3	NORTHWESTERN ENERGY-T & D	4	WBI ENERGY TRANSMISSION INC
5	SAGEBRUSH CELLULAR INC	6	NEMONT TELEPHONE COOPERATIVE INC	5	NEMONT TELEPHONE COOPERATIVE INC	6	NORVAL ELECTRIC COOPERATIVE INC
7	NORVAL ELECTRIC COOPERATIVE INC	8	MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	7	MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	8	MONTANA AVIATION RESEARCH COMPANY
9	MONTANA AVIATION RESEARCH COMPANY	10	COTTONWOOD INN INC	9	COTTONWOOD INN INC	10	EGT LLC

Wheatland County

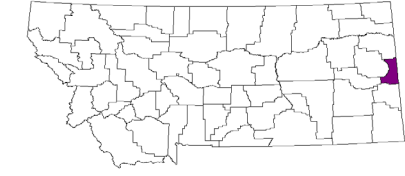


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	26,647	\$14,951,891	\$322,960	465.554	\$150,355	26,617	\$14,933,229	\$322,557	442.267	\$142,656
Tillable Non-Irrigated	100,879	\$20,330,854	\$439,140	453.595	\$199,192	100,841	\$20,323,373	\$438,978	434.568	\$190,766
Grazing	583,300	\$34,891,131	\$753,660	459.521	\$346,322	583,219	\$34,748,623	\$750,584	438.360	\$329,026
Wild Hay	27,049	\$7,955,710	\$171,835	448.912	\$77,139	27,048	\$7,912,900	\$170,909	431.486	\$73,745
Non-Qualified Ag Land	6,811	\$376,980	\$56,996	461.167	\$26,285	6,947	\$384,519	\$58,137	439.601	\$25,557
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$78,506,566	\$1,744,591	458.155	\$799,293		\$78,302,644	\$1,741,165	437.494	\$761,750
CLASS 4 Land and Improvements:										
Residential		\$70,528,227	\$949,463	554.743	\$526,708		\$70,643,472	\$953,486	531.436	\$506,717
Residential Low Income		\$3,507,149	\$16,366	580.214	\$9,496		\$3,665,878	\$17,822	560.947	\$9,997
Mobile Homes		\$1,405,100	\$18,969	456.042	\$8,651		\$1,516,860	\$20,478	483.587	\$9,903
Mobile Homes Low Income		\$116,867	\$171	543.140	\$93		\$123,760	\$244	571.298	\$139
Commercial		\$70,724,442	\$1,033,358	496.764	\$513,335		\$73,319,793	\$1,068,272	473.177	\$505,482
Industrial		\$82,568	\$1,561	469.500	\$733		\$82,568	\$1,561	444.810	\$694
New Manufacturing		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$146,364,353	\$2,019,888	524.294	\$1,059,015		\$149,352,331	\$2,061,863	500.970	\$1,032,932
CLASS 5										
Rural Electric and Telephone Co-Op		\$10,068,317	\$302,049	485.467	\$146,635		\$10,464,729	\$313,942	464.061	\$145,688
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$10,068,317	\$302,049	485.467	\$146,635		\$10,464,729	\$313,942	464.061	\$145,688
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$2,053,151	\$30,869	424.290	\$13,097		\$693,331	\$10,475	483.379	\$5,063
Farm Implements		\$5,257,778	\$84,050	427.182	\$35,905		\$3,048,410	\$50,283	453.625	\$22,809
Furniture and Fixtures		\$320,509	\$4,946	554.471	\$2,743		\$143,420	\$2,262	558.794	\$1,264
Other Business Equipment		\$451,899	\$6,778	445.968	\$3,023		\$294,706	\$5,187	450.668	\$2,337
Class 8 Subtotal		\$8,083,337	\$126,643	432.454	\$54,767		\$4,179,867	\$68,206	461.457	\$31,474
CLASS 9										
Utilities		\$71,413,679	\$8,569,638	456.994	\$3,916,272		\$86,710,351	\$10,405,243	437.923	\$4,556,696
CLASS 10										
Timber Land	17,367	\$4,340,313	\$14,756	456.063	\$6,730	17,367	\$4,884,476	\$15,148	436.166	\$6,607
CLASS 12										
Railroads		\$19,465,924	\$607,337	447.908	\$272,031		\$17,858,444	\$546,467	433.529	\$236,909
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$19,465,924	\$607,337	447.908	\$272,031		\$17,858,444	\$546,467	433.529	\$236,909
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$2,299,302	\$137,955	470.589	\$64,920		\$2,335,698	\$140,143	458.111	\$64,201
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$2,299,302	\$137,955	470.589	\$64,920		\$2,335,698	\$140,143	458.111	\$64,201
CLASS 14										
Wind Generation		\$51,926,404	\$1,557,792	442.967	\$690,051		\$65,698,210	\$1,970,947	443.116	\$873,357
Wind Generation New & Exp		\$36,473,841	\$921,228	462.434	\$426,007		\$11,020,919	\$264,502	470.060	\$124,332
Class 14 Subtotal		\$88,400,245	\$2,479,020	450.201	\$1,116,058		\$76,719,129	\$2,235,449	446.304	\$997,689
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$428,942,036	\$16,001,877	464.678	\$7,435,721		\$430,807,669	\$17,527,626	446.949	\$7,833,947
ABATED PROPERTY										
Current Values of Abated Property		\$36,473,841	\$921,228	462.434	\$426,007		\$11,020,919	\$264,502	470.060	\$124,332
Values Without the Property Abatement		\$36,473,841	\$1,094,215	462.434	\$506,003		\$11,020,919	\$330,628	470.060	\$155,415
Difference (Property Value Abated)		\$0	-\$172,987	-	-\$79,995		\$0	-\$66,126	-	-\$31,083

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D	1 EXPRESS PIPELINE LLC	2 NORTHWESTERN ENERGY-T & D
3 INVENERGY LLC	4 MUSSELSHELL HOLDING LLC	3 INVENERGY LLC	4 MUSSELSHELL HOLDING LLC
5 FRONT RANGE PIPELINE LLC	6 BNSF RAILWAY CO	5 FRONT RANGE PIPELINE LLC	6 PHILLIPS 66 CARRIER LLC
7 PHILLIPS 66 CARRIER LLC	8 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY	7 BNSF RAILWAY CO	8 PUGET SOUND ENERGY INC - TRANSMISSION PROPERTY
9 PORTLAND GENERAL ELECTRIC COMPANY - TRANSMISSION	10 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC	9 NORTHWESTERN ENERGY-SPION KOP WIND GENERATION	10 TRIANGLE TELEPHONE COOPERATIVE ASSOC INC

Wibaux County

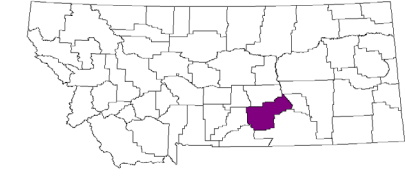


	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Tillable Non-Irrigated	95,943	\$30,913,860	\$667,742	336.859	\$224,935	95,959	\$30,919,964	\$667,872	335.547	\$224,103
Grazing	406,631	\$21,571,251	\$465,929	336.895	\$156,969	406,589	\$21,567,519	\$465,849	335.589	\$156,334
Wild Hay	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Non-Qualified Ag Land	874	\$48,406	\$7,319	343.556	\$2,514	874	\$48,399	\$7,318	343.474	\$2,514
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$52,533,517	\$1,140,990	336.917	\$384,418		\$52,535,882	\$1,141,039	335.615	\$382,950
CLASS 4 Land and Improvements:										
Residential		\$24,996,907	\$340,390	429.960	\$146,354		\$23,599,759	\$321,543	451.773	\$145,264
Residential Low Income		\$843,588	\$5,189	431.688	\$2,240		\$942,703	\$5,801	471.038	\$2,732
Mobile Homes		\$2,220,730	\$29,977	397.540	\$11,917		\$2,265,290	\$30,579	377.787	\$11,552
Mobile Homes Low Income		\$128,760	\$1,223	482.824	\$590		\$128,760	\$1,223	456.355	\$558
Commercial		\$35,032,461	\$502,114	357.099	\$179,304		\$36,176,545	\$517,400	358.699	\$185,591
Industrial		\$82,120	\$1,552	336.845	\$523		\$82,120	\$1,552	335.530	\$521
New Manufacturing		\$670,390	\$12,671	336.845	\$4,268		\$670,390	\$12,671	335.530	\$4,252
Qualified Golf Courses		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Remodeled Commercial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 4 Subtotal		\$63,974,956	\$893,116	386.508	\$345,197		\$63,865,567	\$890,769	393.447	\$350,471
CLASS 5										
Rural Electric and Telephone Co-Op		\$11,752,066	\$352,565	352.851	\$124,403		\$11,262,998	\$337,889	352.336	\$119,051
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$11,752,066	\$352,565	352.851	\$124,403		\$11,262,998	\$337,889	352.336	\$119,051
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,938,101	\$46,239	351.092	\$16,234		\$2,057,329	\$57,301	336.837	\$19,301
Farm Implements		\$5,013,784	\$79,557	344.191	\$27,383		\$2,330,115	\$39,038	336.478	\$13,135
Furniture and Fixtures		\$127,580	\$2,056	457.766	\$941		\$144,731	\$2,373	453.808	\$1,077
Other Business Equipment		\$5,130,470	\$122,410	351.589	\$43,038		\$4,471,161	\$115,297	336.863	\$38,839
Class 8 Subtotal		\$12,209,935	\$250,263	350.018	\$87,597		\$9,003,336	\$214,009	338.082	\$72,353
CLASS 9										
Utilities		\$218,059,200	\$26,167,103	337.279	\$8,825,626		\$258,148,165	\$30,977,775	335.995	\$10,408,387
CLASS 10										
Timber Land	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
CLASS 12										
Railroads		\$20,539,046	\$640,818	345.787	\$221,587		\$18,842,943	\$576,594	346.140	\$199,582
Airlines		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 12 Subtotal		\$20,539,046	\$640,818	345.787	\$221,587		\$18,842,943	\$576,594	346.140	\$199,582
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Telecommunication Property		\$1,426,738	\$85,605	370.916	\$31,752		\$2,180,750	\$130,846	377.217	\$49,357
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$1,426,738	\$85,605	370.916	\$31,752		\$2,180,750	\$130,846	377.217	\$49,357
CLASS 14										
Wind Generation		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$380,495,458	\$29,530,460	339.330	\$10,020,579		\$415,839,641	\$34,268,921	337.978	\$11,582,150
ABATED PROPERTY										
Current Values of Abated Property		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Values Without the Property Abatement		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Difference (Property Value Abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 ONEOK ELK CREEK PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC	1 ONEOK ELK CREEK PIPELINE LLC	2 ONEOK BAKKEN PIPELINE LLC
3 HILAND CRUDE LLC	4 BNSF RAILWAY CO	3 HILAND CRUDE LLC	4 BELLE FOURCHE PIPELINE COMPANY
5 BELLE FOURCHE PIPELINE COMPANY	6 WBI ENERGY TRANSMISSION INC	5 BNSF RAILWAY CO	6 BRIDGER PIPELINE LLC
7 GOLDENWEST ELECTRIC COOP INC	8 BRIDGER PIPELINE LLC	7 WBI ENERGY TRANSMISSION INC	8 GOLDENWEST ELECTRIC COOP INC
9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	10 DENBURY ONSHORE LLC	9 MONTANA DAKOTA UTILITIES - ELECTRIC TRANSMISSION	10 DENBURY ONSHORE LLC

Yellowstone County



	TY 2021					TY 2022				
	Acres	Assessed	Taxable	Avg. Mills	Taxes	Acres	Assessed	Taxable	Avg. Mills	Taxes
CLASS 1 Net Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 2 Gross Proceeds		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 3 Agricultural Land:										
Tillable Irrigated	57,109	\$49,916,791	\$1,078,209	575.153	\$620,135	55,637	\$48,630,281	\$1,050,425	574.243	\$603,200
Tillable Non-Irrigated	197,137	\$36,074,699	\$779,238	506.359	\$394,574	196,886	\$36,002,220	\$777,672	504.543	\$392,369
Grazing	939,806	\$43,457,610	\$938,790	567.483	\$532,747	938,553	\$43,373,295	\$936,963	564.769	\$529,168
Wild Hay	21,827	\$5,140,311	\$111,029	510.273	\$56,655	21,973	\$5,204,861	\$112,426	507.890	\$57,100
Non-Qualified Ag Land	63,825	\$3,532,786	\$534,075	561.502	\$299,884	65,550	\$3,628,264	\$548,520	560.202	\$307,282
Eligible Mining Claims	0	\$0	\$0	-	\$0	0	\$0	\$0	-	\$0
Class 3 Subtotal		\$138,122,197	\$3,441,341	553.271	\$1,903,996		\$136,838,921	\$3,426,006	551.406	\$1,889,119
CLASS 4 Land and Improvements:										
Residential		\$12,995,834,537	\$174,745,287	657.525	\$114,899,423		\$13,313,434,252	\$178,930,036	681.660	\$121,969,528
Residential Low Income		\$433,447,133	\$2,019,459	668.309	\$1,349,622		\$420,961,823	\$1,934,624	694.225	\$1,343,064
Mobile Homes		\$139,901,372	\$1,888,735	675.495	\$1,275,831		\$145,133,379	\$1,959,352	650.133	\$1,273,840
Mobile Homes Low Income		\$28,335,356	\$57,055	697.235	\$39,781		\$28,318,971	\$47,891	669.461	\$32,061
Commercial		\$5,265,679,305	\$92,645,062	649.013	\$60,127,843		\$5,355,830,341	\$94,048,011	681.402	\$64,084,541
Industrial		\$64,612,774	\$1,220,918	598.554	\$730,785		\$67,607,245	\$1,277,514	609.712	\$778,915
New Manufacturing		\$411,602,259	\$7,711,866	574.715	\$4,432,126		\$414,968,906	\$7,796,005	579.700	\$4,519,345
Qualified Golf Courses		\$31,472,070	\$298,987	591.185	\$176,757		\$31,779,440	\$301,907	600.789	\$181,382
Remodeled Commercial		\$10,770,030	\$8,801	2858.167	\$25,155		\$3,614,785	\$0	-	\$7,003
Class 4 Subtotal		\$19,381,654,836	\$280,586,170	652.387	\$183,057,322		\$19,781,649,142	\$286,295,340	678.284	\$194,189,680
CLASS 5										
Rural Electric and Telephone Co-Op		\$70,657,923	\$2,119,738	566.686	\$1,201,225		\$82,728,029	\$2,481,847	569.620	\$1,413,711
Qualified New Industrial		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Pollution Control		\$268,473,657	\$2,116,741	586.621	\$1,241,725		\$306,685,393	\$2,180,158	593.994	\$1,295,000
Gasohol Related		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Research and Development		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Aluminum Electrolytic Equipment		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 5 Subtotal		\$339,131,580	\$4,236,479	576.646	\$2,442,950		\$389,413,422	\$4,662,005	581.018	\$2,708,711
CLASS 7										
Non-Centrally Assessed Public Util.		\$0	\$0	-	\$0		\$0	\$0	-	\$0
CLASS 8										
Machinery		\$1,784,382,570	\$44,067,607	562.392	\$24,783,278		\$1,773,630,794	\$43,999,501	561.779	\$24,717,986
Farm Implements		\$15,332,694	\$241,853	562.807	\$136,116		\$10,456,633	\$175,009	565.363	\$98,943
Furniture and Fixtures		\$201,279,205	\$3,561,105	683.488	\$2,433,972		\$167,198,789	\$3,106,976	662.051	\$2,056,976
Other Business Equipment		\$224,865,580	\$6,336,082	554.216	\$3,511,560		\$246,178,415	\$7,001,147	552.720	\$3,869,675
Class 8 Subtotal		\$2,225,860,049	\$54,206,647	569.394	\$30,864,926		\$2,197,464,631	\$54,282,633	566.361	\$30,743,580
CLASS 9										
Utilities		\$363,934,892	\$43,672,136	598.344	\$26,130,946		\$397,776,629	\$47,733,204	613.752	\$29,296,368
CLASS 10										
Timber Land	39,221	\$1,871,198	\$6,368	594.915	\$3,788	39,249	\$1,872,672	\$5,822	590.941	\$3,440
CLASS 12										
Railroads		\$312,156,761	\$9,739,293	515.710	\$5,022,648		\$271,258,671	\$8,300,518	518.893	\$4,307,078
Airlines		\$60,114,608	\$1,875,580	699.380	\$1,311,743		\$72,849,542	\$2,229,194	735.360	\$1,639,260
Class 12 Subtotal		\$372,271,369	\$11,614,873		\$6,334,392		\$344,108,213	\$10,529,712		\$5,946,338
CLASS 13										
Electrical Generation Property		\$0	\$0	-	\$0		\$6,482,142	\$388,929	477.190	\$185,593
Telecommunication Property		\$190,946,079	\$11,456,782	663.478	\$7,601,327		\$170,068,026	\$10,204,124	689.171	\$7,032,384
Elect Gen/Tele Real Prop New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 13 Subtotal		\$190,946,079	\$11,456,782	663.478	\$7,601,327		\$176,550,168	\$10,593,053	681.388	\$7,217,977
CLASS 14										
Wind Generation		\$2,732,650	\$81,980	423.060	\$34,682		\$2,882,690	\$86,481	428.580	\$37,064
Wind Generation New & Exp		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 14 Subtotal		\$2,732,650	\$81,980	423.060	\$34,682		\$2,882,690	\$86,481	428.580	\$37,064
CLASS 15										
Carbon Dioxide and Liquid Pipeline		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Carbon Dioxide and Liquid Pipeline (abated)		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 15 Subtotal		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Class 17										
Data Centers		\$0	\$0	-	\$0		\$0	\$0	-	\$0
Total		\$23,016,524,850	\$409,312,776	631.239	\$258,374,330		\$23,428,556,488	\$417,614,256	651.396	\$272,032,278
ABATED PROPERTY										
Current Values of Abated Property		\$370,087,614	\$3,430,370	758.903	\$2,603,317		\$349,915,874	\$3,321,029	756.480	\$2,512,293
Values Without the Property Abatement		\$370,087,614	\$10,868,247	758.903	\$8,247,942		\$349,915,874	\$10,360,733	756.480	\$7,837,690
Difference (Property Value Abated)		\$0	-\$7,437,877		-\$5,644,625		\$0	-\$7,039,704		-\$5,325,398

Top 10 Property Tax Payers

TY 2021		TY 2022	
1 NORTHWESTERN ENERGY-T & D	2 CHS INC	1 NORTHWESTERN ENERGY-T & D	2 CHS INC
3 PHILLIPS 66 COMPANY	4 EXXON MOBIL CORPORATION	3 PHILLIPS 66 COMPANY	4 EXXON MOBIL CORPORATION
5 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	6 BNSF RAILWAY CO	5 MONTANA DAKOTA UTILITIES - GAS DISTRIBUTION	6 BNSF RAILWAY CO
7 CHARTER COMMUNICATIONS INC	8 PHILLIPS 66 CARRIER LLC	7 CHARTER COMMUNICATIONS INC	8 PHILLIPS 66 CARRIER LLC
9 VERIZON INC	10 MONTANA RAIL LINK	9 MONTANA RAIL LINK	10 VERIZON INC