

September 19, 2013



Montana Tax News You Can Use

An e-newsletter for tax preparers and those interested in the state's tax system

Preview drafts of 2013 individual and business tax forms

Click [here](#) to preview the 2013 individual and business tax forms. Keep in mind, though, that these are drafts only. They are therefore subject to change and shouldn't be used in any software development. This page also has a link to the 2013 tax rate, standard deductions and exemptions.

Click [here](#) if you're interested in tax software development and registration information.

Individual income tax return extended due date is October 15

Montana law requires individual taxpayers with a valid extension to file their income tax return on or before October 15 or be assessed a late-file penalty. Individuals receive an extension to file a 2012 return if they have paid the lesser of 90% of the current or 100% of the prior year's tax liability before April 15, 2013.

Individuals can also qualify for an extension to file if their tax liability for the current year is \$200 or less. The law requires us to assess a penalty for late filing for all returns filed after October 15 regardless of whether an individual was eligible for an extension.

If you have a Power of Attorney on file with the Department of Revenue for your client, you can contact us to determine if your client has paid enough on time to be eligible for an extension.

Please note that the department will be closed on Monday, October 14 in observance of the Columbus Day holiday.

Rules hearing scheduled for new business equipment tax law

The Montana Department of Revenue has scheduled a rules hearing on implementing Senate Bill 96. Passed in the 2013 Legislative Session, the new law lowers the class 8 business tax equipment rate to 1.5% on the first \$10 million in equipment and raises the business equipment tax exemption from \$20,000 to \$100,000. The law is scheduled to take effect on January 1, 2014.

The public rules hearing to consider the proposed amendments to the Personal Property Valuation Rules is at 1:30 on Thursday, September 26 and takes place on the third-floor conference room of the Mitchell Building, located at 125 N. Roberts in Helena. Click [here](#) for more information.

DOR to give report to Revenue Transportation Interim Committee

Director Mike Kadas and other officials with the Montana Department of Revenue will report to the legislative Revenue and Transportation Interim Committee (RTIC) at its next meeting, scheduled for October 1 at the Capitol. The agenda and materials for the RTIC meeting will be available online [here](#) before the meeting. You can also find information on the Montana Legislative Services [website](#).

DOR staff presenting at events across the state

DOR employees will be giving presentations at various programs around the state and talking about changes in state tax laws and rules, changes to forms, and changes in federal taxes and what impact they might have on Montana. They will also be talking about filing requirements for pass-through entities.

Director Mike Kadas, Business and Income Taxes Division Administrator Gene Walborn and Income Tax Specialist Brian Olsen will be at the **Flathead CPAs Chapter Meeting**, held at the Red Lion in Kalispell on October 3. To attend, you must RSVP by September 27. To do so, call Marija Berney at 862-2597 or email mberney@jccscpa.com. There's a \$15 lunch fee to attend. For more information, call Dan Chisholm at 752-1040 or email dchisholm@js.cpa.com.

Brian will present at the University of Montana School of Extended & Lifelong Learning's **Tax Practitioner Institute**, on October 21 in Missoula and again on October 25 in Great Falls. For more information about the institute, visit the [Tax Practitioner webpage](#).

Brian will also be talking on October 24 at the **Billings Health Care Reform seminar by GearUp**, hosted by the Montana Society of Public Accountants at the Holiday Inn Grand. Click [here](#) for more information about the event.

Tax facts

For this year, as of September 13, 2013...

- Total number of individual income tax returns we've processed: 514,309
- Number of individual tax returns we've received electronically: 421,691
- Number of business returns we've received electronically: 34,980
- Number of individual income tax refunds we've issued: 385,693
- Average amount of refunds: \$441.75
- Average number of days in which taxpayers have received a refund after filing an electronic return: 6
- Average number of days in which taxpayers have received a refund after filing a paper return: 29

Contact us

Visit us online at revenue.mt.gov or call us toll-free at (866) 859-2254 (in Helena, 444-6900).

Follow us on 

Montana Department of Revenue | Tax News You Can Use

edited by [Ted Brewer](#)

Montana Tax News You Can Use is published weekly during tax season and periodically at other times. It is for anyone who helps people file taxes and meet their tax responsibility and for anyone simply interested in the state's tax system. It keeps you posted on what's happening at the department, lets you know about new ways of preparing and filing taxes and brings you up-to-date on some of the issues and trends popping up during tax season in Montana. To subscribe, please visit www.revenue.mt.gov and click on "sign me up."

We welcome your suggestions and ideas for articles, as well as your questions and comments. Please send them to DORWritingProject@mt.gov.

[Forward this email](#)

