

BIENNIAL REPORT
OF THE
MONTANA DEPARTMENT OF REVENUE

July 1, 1998 to June 30, 2000



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Prepared by **Tax Policy and Research (TPR)**
Mitchell Building, Helena, MT 59620 (406) 444-6900





LETTER OF TRANSMITTAL

December 15, 2000

Governor Marc Racicot and
Members of the Fifty-Seventh Montana Legislature:

Herewith, I am transmitting the Biennial Report of the Department of Revenue for the period July 1, 1998, through June 30, 2000, as required in 15-1-205, MCA.

This report contains three major components.

The first three sections of the report provide an overview of the Department of Revenue, our interim activities and Montana's tax structure (sections I through III). All process-driven changes to our organizational structure are reflected in the revised Department of Revenue organizational chart on page two.

The next six sections provide detailed information about the taxes administered by the department and the related collections activity over the biennium (sections IV through IX).

The final eight sections of the report represent the department's analysis of tax expenditures for the biennium and projections for the next biennium (sections X through XVII).

This document is designed to be an efficient, informative, and responsive resource tool for a wide variety of people. As always, we appreciate any comments you may wish to make regarding this report and any additional ideas you may have as to how the report could be improved in future editions.

I hope you find this information useful in your deliberations.

Respectfully submitted,

Mary Bryson
Director

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STRUCTURE AND FUNCTIONS OF THE DEPARTMENT OF REVENUE

Mission Statement - The Department of Revenue is a service-oriented and accountable organization where customers and employees are treated with courtesy, respect, and fairness; and where effective revenue, compliance, and collection services are provided to the public and to other governmental units in a fast, accurate, and cost effective manner.

The **Director's Office** (444-1900) advises the Governor on all matters affecting the agency, recommends changes to Montana tax laws and policies, provides policy direction to all department processes, and develops and presents the department's biennial budget. The director's office is composed of four sections.

Dispute Resolution reviews, facilitates, and resolves taxpayer disputes internally through a variety of means, including mediation.

Office of Legal Affairs supervises the overall legal efforts of the department, supervises the staff attorneys, and maintains liaison with retained attorneys.

Policy and Performance Management (PPM) provides policy direction, strategic planning, administrative rules, and performance management for department operations. It measures and facilitates the performance of department processes and ensures that department-related legislation is implemented efficiently.

Tax Policy and Research (TPR) estimates state general fund revenues, coordinates department legislation, prepares fiscal notes for tax-related legislation, and reviews all legislation related to revenue. TPR also analyzes economic and statistical data, compiles department research data, and conducts revenue-related research for the department and for external stakeholders.

PROCESSES WITHIN THE DEPARTMENT OF REVENUE

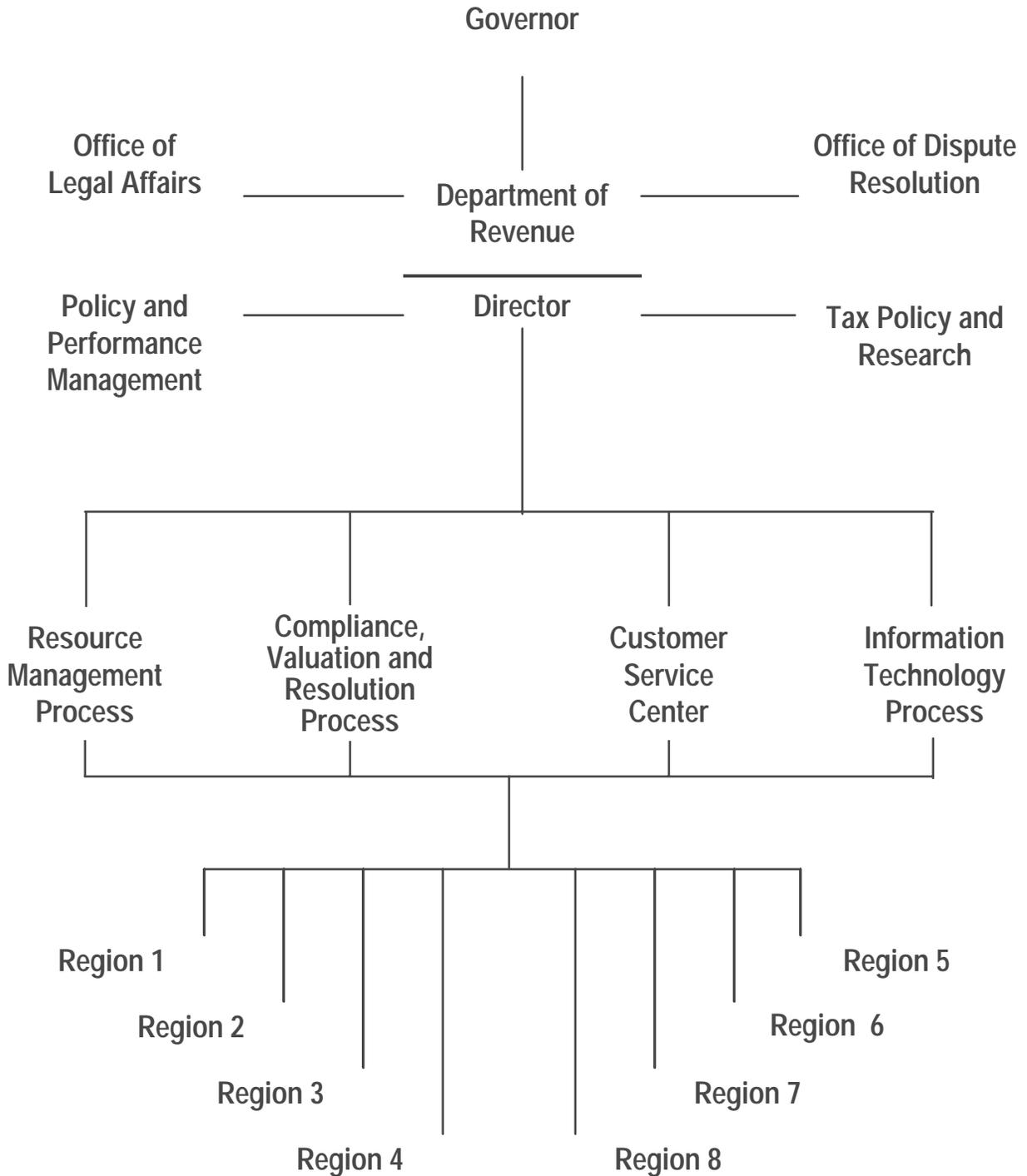
Information Technology (IT) - provides services in the area of data support, applications support, technology support, and user assistance which enables the department to meet its business objectives.

Resource Management (RM) - integrates human resources, accounting, facilities, internal and external customer education, and liquor distribution into a division that focuses on service and support to the department.

Customer Service Center (CSC) - combines the document and information processing, accounts receivable and collections, and customer intake processes into a single business unit designed to collect revenue and process documents for the department and agency partners.

Compliance, Valuation and Resolution (CVR) - administers audits and appraisals to ensure that tax paying entities are in compliance with the laws. The process is located throughout the state in eight regions to provide superior customer service. Regions 1-6 are located throughout the state and focus on individual and small businesses. Region 7 is located in Helena with a focus on large taxpayers and central taxes. Region 8 is also located in Helena with a focus on individual, small and medium businesses. This organization provides for enhanced customer service and improved efficiency in the department.

Department of Revenue Organizational Chart 2000



INTERIM ACTIVITY OF THE DEPARTMENT OF REVENUE**REORGANIZATION**

The Montana Department of Revenue (DOR) continues to implement a comprehensive change program called Project META, designed to significantly improve the manner in which the department conducts its business. Meeting the challenge of increased efficiency at a lower cost, along with providing the level of service desired by our customers, continues to require changes to the structure of the department.

Over several years, the department is becoming a process-centered organization, integrating business processes and information systems, and putting a greater focus on customer service. The department continues to perform the same functions, but under a different organizational structure. Department divisions are not organized around tax types, but instead around common business processes. For example, data and information processing are now handled as one business process, whether the data collected is for individual income tax, business tax, corporate tax, or property assessment. The organization chart presented on page two of this report reflects the department's new organization.

 **ONE-STOP LICENSING PROGRAM**

During the 1997 Legislative Session, Montana lawmakers enacted House Bill 391 to begin what has come to be known as the "One-Stop Business Licensing" project. The initiative involves multiple state agencies and is intended to streamline, simplify and centralize the business licensing process within state government. The primary goal of One-Stop is to provide a single point of contact within state government for a variety of business licensing needs. These needs include obtaining and renewing licenses, permits and registrations; paying fees; inquiring about license status; and requesting information about various licenses and the licensing process. Since July 1, 1998, over 1,000 businesses participated in the pilot program focused on the specific licensing needs of grocery stores, convenience stores, and gasoline stations. The 1999 legislature authorized the end of the pilot and the expansion of One-Stop licensing to more license types and more licenses. On December 10, 1998, the One Stop Licensing Team received the Vision 2000 Model in Excellence Award given by the Small Business Administration.

 **Simplified Tax and Wage Reporting System (STAWRS)**

After obtaining federal legislation to permit the IRS to share common data elements with the department, the "single point quarterly paper filing" pilot for Montana employers commenced in late 1998. The department collected both state and federal quarterly employment tax information on a combined return. We then extracted the federal and state data from the forms, then encrypted (for security reasons) and transmitted the federal data to the Internal Revenue Service, via an (Electronic Data Interchange) EDI transmission.

In 1999, this pilot was evaluated and employers were surveyed to determine whether to recommend expanding this combined filing to other employers in Montana. A large majority of the employers believed the combined filing provided convenience and time savings and that it should be offered to other employers in Montana. The department recommended expanding the pilot upon meeting security requirements of the Internal Revenue Service. This was accomplished and we began to expand the pilot in mid-2000. The department plans to offer combined paper filing to all the smaller employers in Montana over the next year.

Additionally, Montana became involved in another STAWRS initiative "commercial off-the-shelf, single point electronic filing". This would permit an employer to log on to one web site on the Internet to file and/or pay both their federal and state employment taxes with one transmission. We anticipate having this filing option available to employers in 2001.

**WARP - THE WAGE AUTOMATED REPORTING PROGRAM ON THE "WEB"**

Since July 1, 1997, the department has handled the operations of the Unemployment Insurance Tax Bureau (previously located within the Department of Labor & Industry). The realignment of these functions within DOR allows Montana employers to file a combined report for all wage-based taxes thereby reducing costs and eliminating redundancies. In 1999, the department implemented an Internet-based tax return filing and payment program for Montana unemployment insurance and withholding taxes. This filing and payment option, named WoW (WARP on the Web) has been offered to all Montana employers. Since then, the WoW system continues to serve the desired outcome of simplifying and integrating wage-based tax reporting process. A growing number of Montana employers have chosen to file a single tax report and remit one check through WoW for all their Montana wage-based taxes (a 50% increase from January, 1999, through March, 2000).

ELECTRONIC FILING OF INDIVIDUAL INCOME TAX RETURNS

The department has accepted electronic individual tax returns since 1995. The program has grown steadily. In 2000, the department received 77,255 electronic tax returns. The electronic program works in conjunction with the federal e-file program; state returns are filed with a federal return. The department formats the data for retrieval, then transmits the data to the IRS Austin service center. Eight software developers offered e-file software for Montana returns for tax year 1999 return filers, now 17 such software packages are projected to be tested and ready for tax year 2000 return filers. In addition, taxpayers can file their returns electronically through the Internet. Montana accepts all filing status and residency status returns. As with paper and Telefile returns, the refund can be direct-deposited into a bank account. The department's goal for 2000 returns is to promote continued growth in the number of returns received through the federal/state e-file program.

Qualifying taxpayers have been able to file their income tax returns by phone through our Telefile program since 1996. Telefile returns grew from 13,131 in 1996 to 20,663 in 1999. To Telefile, a worksheet is prepared and the taxpayer calls a toll-free number. They are then connected to an 'integrated voice response' system that prompts them to enter the numbers and data on their Telefile worksheet. The system is designed with numerous security features to ensure the confidentiality and accuracy of the returns, and to guard against fraud.

REMITTANCE PROCESSING SYSTEM

The department uses state-of-the-art technology to process taxpayers' payments. The department's remittance processor allows image capture and retrieval of tax coupons and checks, and encodes checks for bank deposit. This technology has enabled the department to absorb the increased workload associated with withholding tax filings, individual income tax payments, and corporation's estimated tax payments. Monetary savings for the state include reduced bank check processing fees and reductions in time for funds deposited to the treasury. New methods being developed for coupon forms design and increasing the number of products and uses for scanner processing will continue to maximize the use of this technology.

**POINTS PROJECT**

The department continues to develop the POINTS Project (an acronym for Process Oriented INTeGrated System) as the foundation that will lead Montana's revenue administration into the 21st century, while providing unprecedented customer service for Montana's citizens.

A comprehensive application development effort, POINTS is designed to assimilate the administration of Montana's revenue sources into an integrated system that will be capable of passing information between different tax types. The system is rapidly moving toward its goal of being a truly integrated system, which will enhance not only the department's ability to do its internal job better, but to also improve external customer service. POINTS is consistent with the department's initiative to become a more efficient, customer-oriented entity.

Phase One of the Project, implemented during the winter of 1999/2000, incorporated wage-based tax types, including Unemployment Insurance and Withholding. Phase One also provided the central customer registration and collections processes for all tax types. Phase Two is in the final stages of design and will incorporate Individual Income Tax, Corporate License Taxes, and Property Tax. Completion of Phase Two components are scheduled for August and September of 2001.

COMPETENCY-BASED PAY PILOT PROJECT

As part of the organizational reengineering initiative approved by the 1997 legislature, the department is implementing Pay Plan 020. The plan consists of five elements: role descriptions, role analysis, performance appraisals, team performance, and training. Each element plays a part in determining how to recognize and reward employees, meet goals and objectives, and review performance and competencies. As new role descriptions are created to replace traditional position descriptions, each role is placed in a pay band. The pay band compensation system integrates career path elements tied to measurements of increased complexity, knowledge, competency, and proficiency levels. Pay Plan 020 allows for individualized development of long-range career goals as well as advancement within or between roles. The plan adapts and incorporates the best features from models designed for market-based pay, competency-based pay, strategic pay, situational pay, results-based pay, statutory pay, increases, and longevity pay.

GEOGRAPHIC INFORMATION SYSTEM (GIS) - MONTANA CADASTRAL PROJECT

The department participates in the Department of Administration Montana Cadastral Project by contributing in-kind resources toward the attainment of the project goals. The goal of the project is to complete a statewide ownership database capable of identifying the owner of record of every land parcel in the state and have this information available to display geo-spacially. The target completion date is December 31, 2001.

The department's appraisal/valuation responsibilities in the property tax area depend on this ownership layer and the precise mapping capabilities it enables are essential elements of the department's day-to-day business. Once completed, this database will be the base layer of information and the common denominator of countless other layers which are being built or have been built to overlay the ownership information (e.g., transportation, land use, land cover, hydrography, etc.).

The department's in-kind contribution to this team is comprised of Computer Assisted Mass Appraisal (CAMA) database information, a project manager, cartographers located throughout the state, and equipment and associated administrative support. As the project work of converting data into this GIS enhanced database proceeds county by county across the state, each completed county is moved from a development status to a "maintenance" status. This maintenance work will normally fall to the department unless the department perfects cooperative arrangements with certain local governments capable of performing this work and willing to do so on behalf of all users. Approximately 40 of the 56 counties will be in a maintenance mode by June 30, 2001.

The Department of Revenue is required by 15-1-205, MCA, to transmit the Biennial Report to the governor before each new legislative session commences. This report is prepared by Tax Policy and Research (TPR).

Tax Policy and Research (TPR) reviews all legislation related to revenue, oversees tax policy development and communications, conducts revenue-related research for department and external stakeholders, and works with the Native Americans on tax issues. They coordinate and prepare fiscal notes on most revenue-related legislation. This consists of processing 300 to 400 fiscal notes per session. TPR is responsible for the state general fund revenue estimation and monitoring process of 32 different tax types. These revenue estimates are used by the governor's office to formulate the executive budget. TPR also analyzes state and local tax revenue and distribution systems, compiles department research data and analyzes economic and statistical data. The Guide To Taxes and Biennial Report are prepared to give legislators and citizens a comprehensive overview of taxes to enhance their knowledge and facts in debating tax policy.

TPR Mission Statement

We are a team of professionals committed to promoting effective tax policy by proactively providing valuable information and guidance to policy makers and the public in a positive and personally supportive environment.

TPR Vision Statement

TPR supports the department's role as the state leader in the development and application of guiding principles of taxation, and comprehensive state taxation and strategic revenue policies, broadly supported by government leaders and the general public.

TPR provides accurate revenue estimates through a centralized, enhanced, and expanded state revenue estimating and monitoring process. TPR coordinates the development of department, executive-supported and other revenue related legislation to ensure consistency with state strategic revenue policies; and promotes revenue-related legislation as appropriate. TPR analyzes, monitors, and comments on other state and federal revenue related legislation.

TPR encourages citizen participation in revenue policy development by proactively providing information and supporting the department's education efforts. TPR is a team of highly trained professionals that achieves its objectives by using a well managed, integrated information system; applying state of the art technology; and maintaining a strong communication system.

Tax Policy and Research values:

- Trust
 - Open and Honest Communication
 - Respect for Team Members' Ideas, Values, and Priorities
 - Clarity of Priorities and Purpose
 - Honesty with the Team, with All
 - Fun



GUIDING PRINCIPLES OF TAXATION

Sound tax policy should be driven by fundamental, underlying principles of taxation. Currently, Montana does not formally have any universal principles of taxation to guide policy makers and lawmakers in establishing revenue and tax policies. The implementation of universal guiding principles would provide a conceptual framework for policy makers, lawmakers, and the citizens of Montana to measure the performance and quality of our state tax structure with regard to revenue and tax policy and promote stability and consistency in tax laws.

Montana continues to face many issues and proposals regarding tax reform, especially during legislative sessions. Current and future efforts to reform Montana's tax system should be founded in principles of taxation that are appropriate to the specific circumstances and needs of this state.

Following, are eight universal guiding principles of taxation. These principles provide a good foundation for policy makers and lawmakers for developing revenue and tax policy.

A sound taxation system should embody the following principles:

Simplicity. There are two aspects to simplicity. First, a high quality tax system should be clear and understandable to the taxpayer, and minimize the cost of complying with tax laws. Second, tax systems should be easy to administer, and promote efficient and effective administration that is uniformly applied.

Accountability. Tax systems must be accountable to the citizens they are designed to serve. Taxes and tax policy must be explicit, with taxes clearly visible and not hidden from taxpayers. Proposed policies should be highly publicized and open to public debate.

Economic Neutrality. This principle suggests that tax systems should exert a minimal impact on spending and business decisions of individuals and businesses.

Equity. The principle of equity suggests that state revenue systems should treat similarly situated taxpayers similarly, minimize regressivity in the tax system, and, to the greatest extent possible, minimize the tax burden on poor households.

Complementary. This principle suggests that a healthy relationship should exist between state and local taxing authorities, whereby the state is always mindful of how tax decisions affect local governments, and vice versa.

Competitiveness. In the past decade, interstate and international competition has intensified, pressuring policy makers to use tax systems as a tool of economic development. This principle suggests that high quality revenue systems will be responsive to competition.

Balance. Quality tax systems rely on a variety of broad-based taxes. Most states adhere to this principle by relying on the traditional "three-legged stool" of income, sales, and property taxes to keep tax rates low, provide stability, and to control equity in their systems.

Reliability. Reliability encompasses adequacy, stability, and certainty in taxation and revenue flows. This principle asserts that revenues should be sufficient to cover anticipated government expenditures, should be stable in growth and not subject to unpredictable fluctuations, and should provide certainty with respect to the financial planning of individuals and businesses.

Tax Structure Trends in Montana

The six charts on the next three pages provide a graphic illustration of Montana's general tax structure. Using tax collection data from fiscal year 1984 through 2000, the charts show how Montana's tax structure has changed over time. For most states, the tax structure is typically characterized as a "three-legged stool" consisting of income, property, and sales taxes. In Montana, the sales tax leg of this typical tax structure is comprised of natural resource taxes (e.g., coal, oil, and natural gas severance taxes) and selective sales taxes (e.g., cigarette and alcoholic beverage taxes). Income taxes include taxes levied on corporations as well as individuals; property taxes include state and local property tax levies.

The four tax categories represented on the six charts on the following pages are consistently comprised of these items:

Property Taxes

The Property Tax category includes:

- Property Taxes
- All S.I.D. and R.I.D. Amounts
- All Fees Paid on Property

Income Taxes

The Income Taxes category includes:

- Individual Income Taxes
- Corporate License Taxes

Natural Resource Taxes

The Natural Resources taxes category includes:

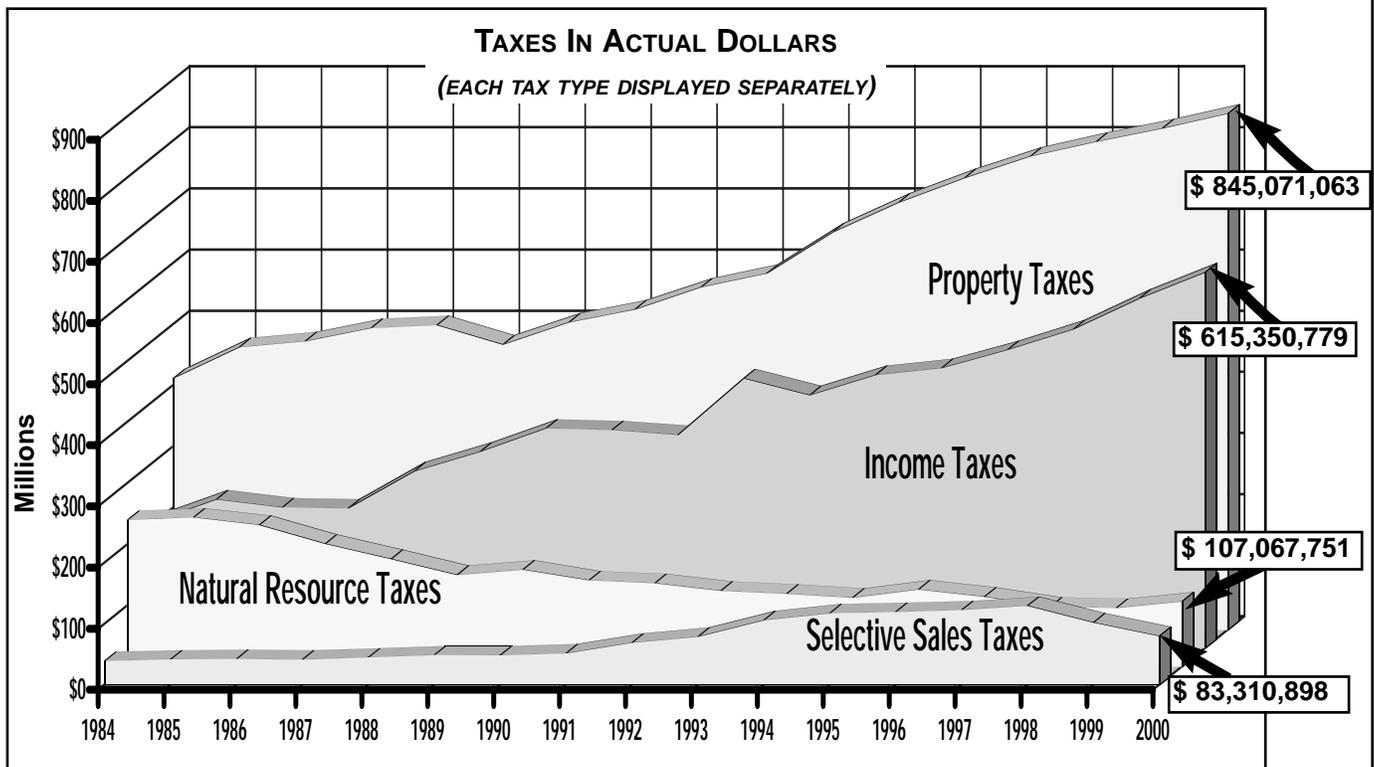
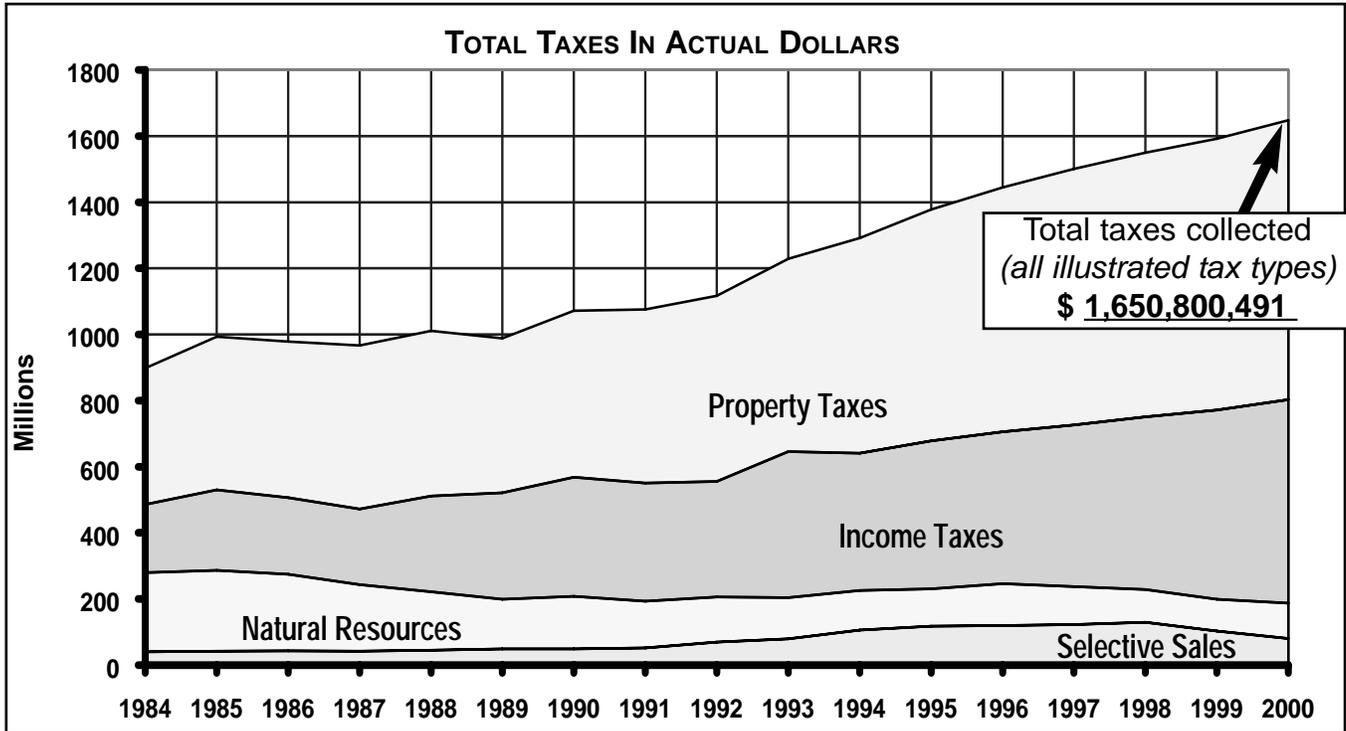
- Coal Severance Tax
- Coal Gross Proceeds Tax
- Oil and Natural Gas Production Tax
- Metalliferous Mines License Tax
- Metal Mines Gross Proceeds Tax
- Miscellaneous Mines Net Proceeds Tax
- Resource Indemnity and Groundwater Assessment Act (RIGWAT)
- Cement/Gypsum Tax
- Electrical Energy Production Tax

Selective Sales Taxes

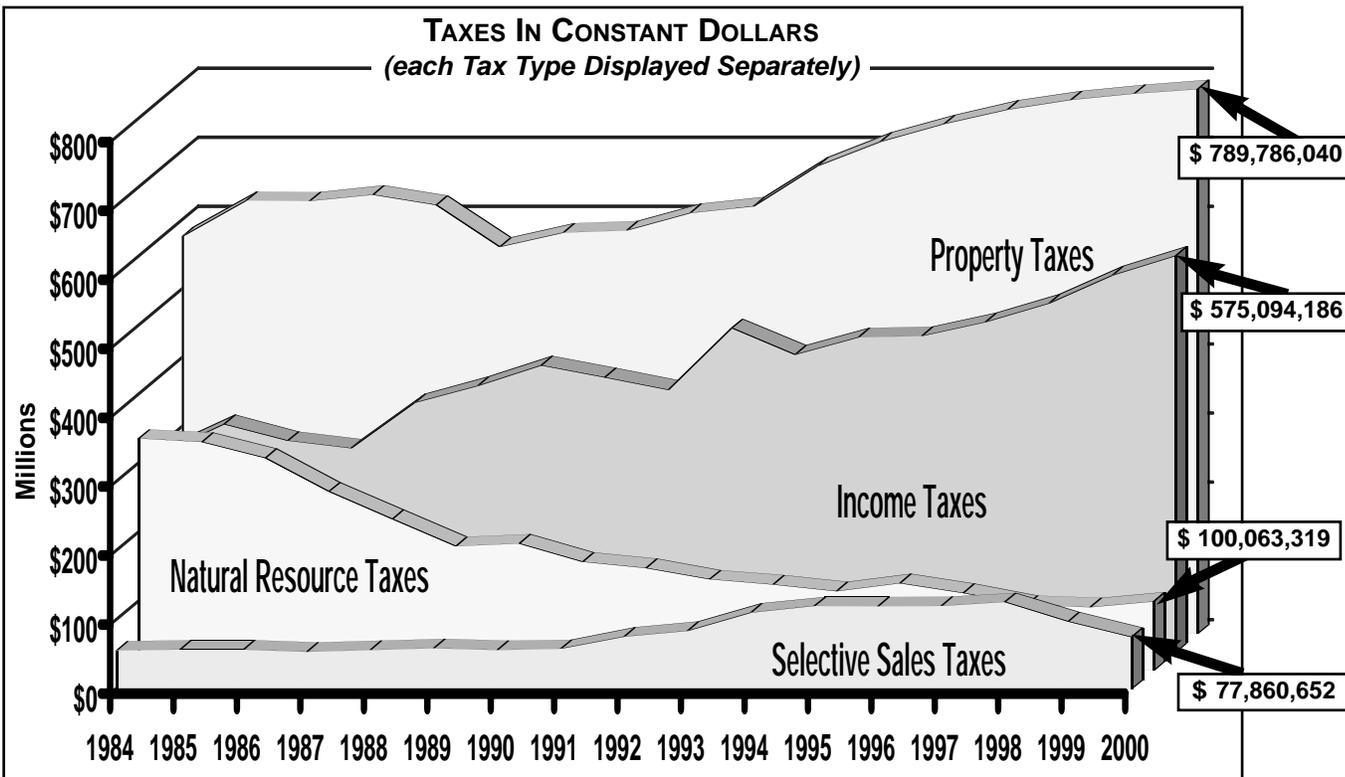
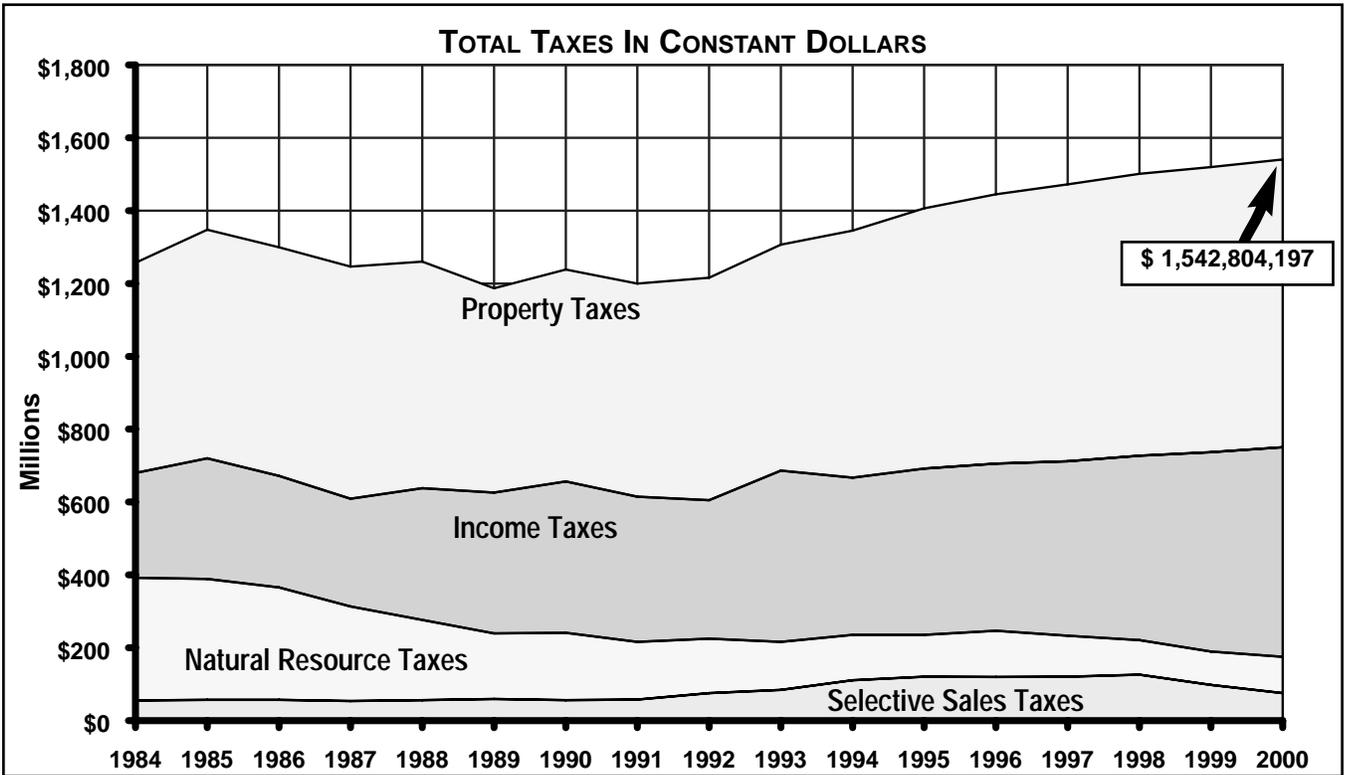
The Selective Sales Taxes category includes:

- Liquor Excise Tax
- Liquor License Tax
- Beer and Wine Tax
- Old Fund Liability Tax
- Inheritance Tax
- Lodging Facility Use Tax
- Telecommunications License
- Nursing Bed Tax
- Public Service Regulation Tax
- Tobacco Products Tax
- Statewide 911 Fee
- Contractor's Gross Receipts Tax
- Consumer Counsel Tax
- Other Taxes

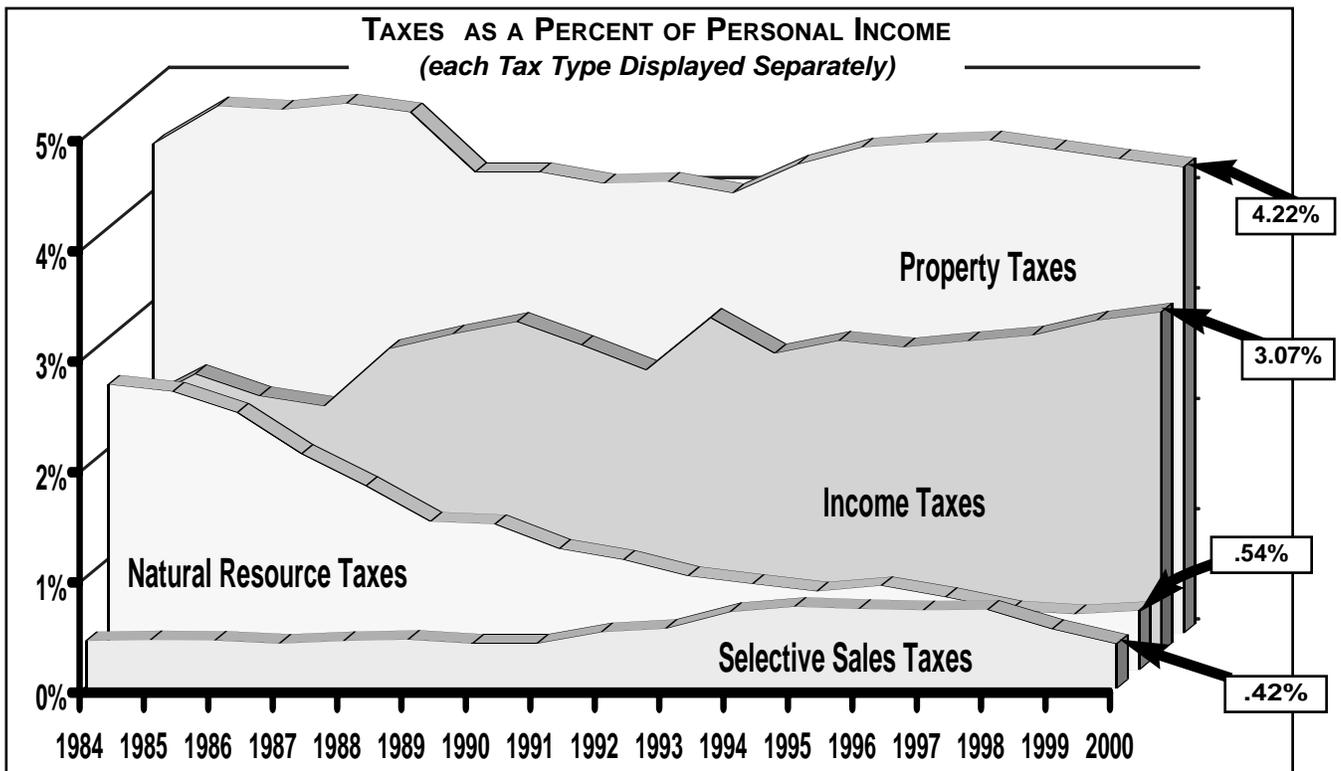
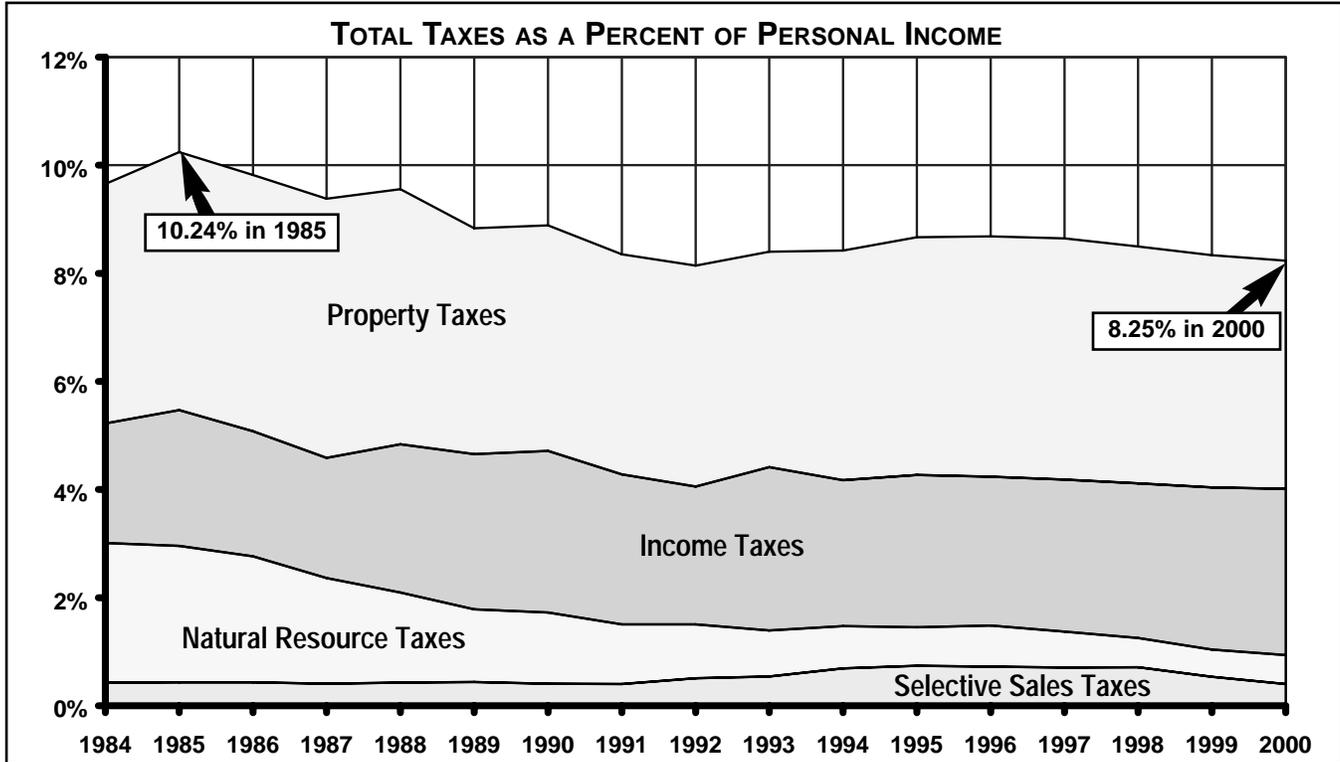
The first two charts show the change in taxes over time in *actual* dollars. These dollars are NOT adjusted for any effects due to inflation. The first chart shows growth in total taxes; the second chart shows how each component of total tax dollars has changed over time.



The next two charts show the change in taxes over time in constant 1996 dollars. These dollars, often referred to as "real" dollars, have been adjusted to remove the effects of inflation. The charts show the change in each component of the tax structure.



The final two charts show actual taxes as a percent of Montana total personal income (TPI). The chart can be viewed as a general reflection of the share of total economic activity consumed by taxes in each year. Since 1984, total taxes as a percent of personal income have been as high as 10.24% in 1985, and as low as 8.25% in 2000.



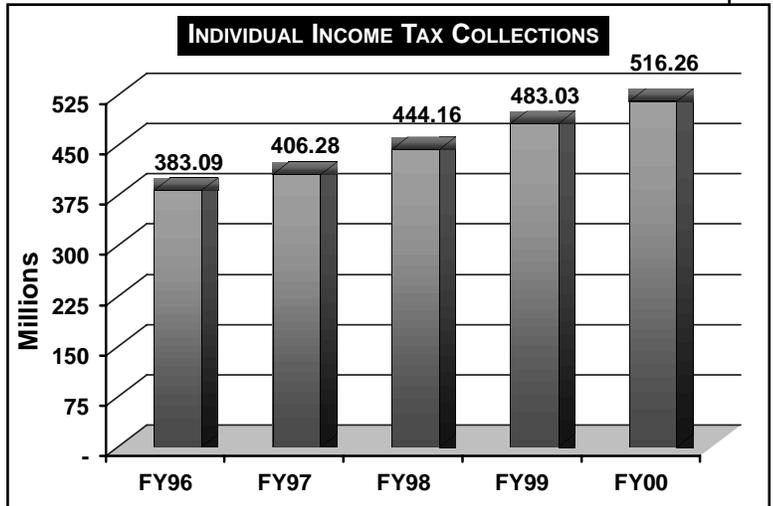
Department of Revenue State Collections - Fiscal Years 1996 - 2000

	1996	1997	1998	1999	2000
Individual Income Tax					
	\$ 278,399,600	\$ 313,213,643	\$ 338,489,478	\$ 354,150,183	\$ 366,445,198
	104,692,012	93,062,097	105,671,251	128,881,386	149,816,713
Subtotal	383,091,612	406,275,740	444,160,729	483,031,569	516,261,911
Corporation License Tax	75,761,891	81,999,138	77,928,498	89,624,560	99,772,150
Natural Resources Taxes (State)					
	36,260,949	37,740,212	35,045,243	36,767,488	35,469,791
Oil Severance Tax	11,417,361	-	-	-	-
Natural Gas Severance Tax	1,412,006	-	-	-	-
Oil and Gas Producer's P&L Tax	825,583	-	-	-	-
Oil and Gas Production Tax	-	16,004,744	11,185,290	7,505,617	11,362,742
Resource Indemnity Trust Tax	3,351,177	1,345,199	1,379,111	1,271,739	1,322,534
Metalliferous Mines License Tax	6,941,131	4,648,564	3,977,699	5,700,013	4,704,574
Subtotal	60,208,207	59,738,719	51,587,343	51,244,857	52,859,641
Other Taxes, Licenses and Services					
	62,465,253	62,735,866	62,976,826	59,826,218	61,082,845
	45,254,475	49,770,930	52,650,637	28,722,320	1,892,208
	12,969,137	13,267,374	13,244,550	12,265,347	11,766,271
	15,404,110	14,562,382	15,726,605	18,301,680	19,038,785
Lodging Facility Use Tax	9,197,924	9,509,673	10,008,143	10,773,706	11,119,551
Telephone License Tax	5,711,933	6,045,081	5,773,341	6,036,769	3,490,590
	-	-	-	-	6,366,299
	3,520,407	3,849,052	4,401,728	4,618,433	4,829,002
Wholesale Energy Transaction Tax	-	-	-	-	1,705,093
Nursing Facility Bed Tax	6,579,620	6,572,123	6,200,413	5,713,357	6,054,947
Public Service Regulation Tax	1,915,092	1,780,150	2,154,289	2,383,511	2,309,137
Tobacco Products Tax	1,579,547	1,702,313	1,801,084	1,817,971	2,042,241
Emergency Telephone 911 System	2,100,359	1,719,562	3,666,571	2,868,094	3,145,387
Contractor's Gross Receipts Tax	1,621,441	1,963,791	2,290,944	3,320,401	2,162,223
Rail Car Tax	780,125	6,309,000	2,054,244	2,074,000	2,100,600
	1,272,859	1,240,407	1,831,638	1,247,508	2,637,532
	598,763	683,717	728,017	570,089	828,183
Consumer Counsel Tax	815,801	781,279	779,809	877,935	934,826
Other Taxes, Licenses and Services	217,697	200,817	188,126	189,766	183,152
Subtotal	172,004,543	182,693,517	186,476,965	161,607,105	143,688,872
Liquor Taxes, Profits, and Licenses					
	11,191,611	10,260,292	11,394,940	12,085,603	12,258,887
Liquor Profits, Licenses (to GF), and Tax Receipts	12,094,518	11,074,324	11,440,392	11,891,047	12,673,526
Liquor, Beer, and Wine Taxes	23,286,129	21,334,616	22,835,332	23,976,650	24,932,413
Subtotal					
TOTAL COLLECTIONS	\$ 714,352,382	\$ 752,041,730	\$ 782,988,867	\$ 809,484,741	\$ 837,514,987

Individual Income Tax

The income tax is Montana's largest source of state tax revenue. It is collected at rates ranging from 2% to 11% of taxable income. Revenue from the income tax is distributed 100% to the General Fund.

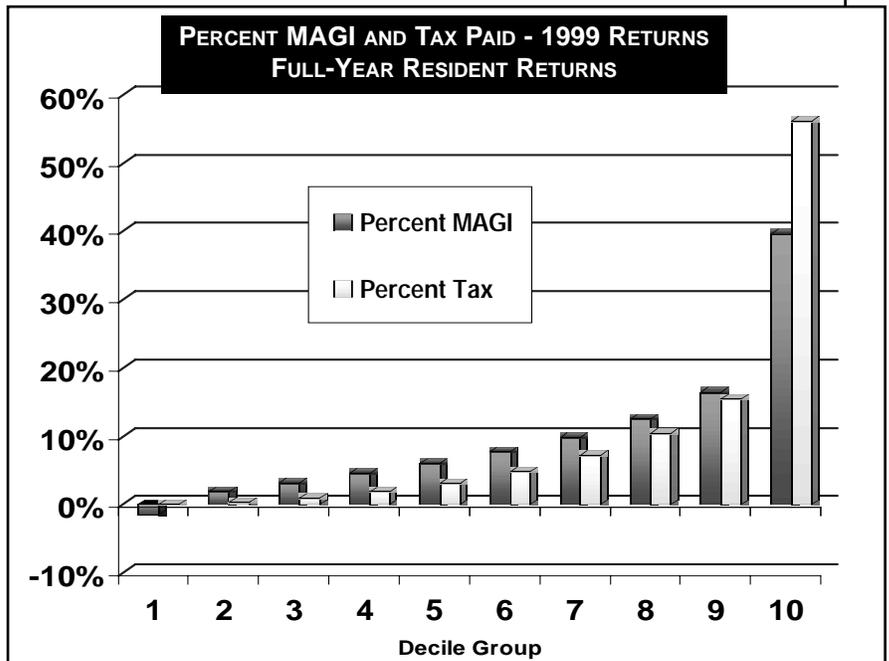
Income Tax Collections	
FY1996	\$ 383,091,612
FY1997	\$ 406,275,740
FY1998	\$ 444,160,729
FY1999	\$ 483,031,569
FY2000	\$ 516,261,911



Since 1981, Montana's income tax has been indexed to changes in the Consumer Price Index (CPI). The personal exemption, standard deduction, and tax brackets are adjusted annually in response to inflation. During tax year 1999, the Department of Revenue processed 437,443 returns, 268,616 of which were refunds with an average refund of \$361.37. (MCA 15-30-101, et. seq.)

1999 Montana Adjusted Gross Income Limits for Decile Groups

Decile Group	Lower Limit	Upper Limit
1	under	\$ 3,235
2	\$ 3,236	\$ 6,471
3	\$ 6,472	\$ 9,905
4	\$ 9,906	\$ 13,610
5	\$ 13,611	\$ 17,683
6	\$ 17,684	\$ 22,465
7	\$ 22,466	\$ 28,616
8	\$ 28,617	\$ 36,751
9	\$ 36,752	\$ 50,508
10	\$ 50,509	and over



Decile Grouping - Decile grouping is a very useful tool in tax burden analysis. The population is divided into ten equal groups by income level. Group 1 is the 10% of the population with the lowest incomes, while group 10 represents the 10% of the population with the highest incomes.

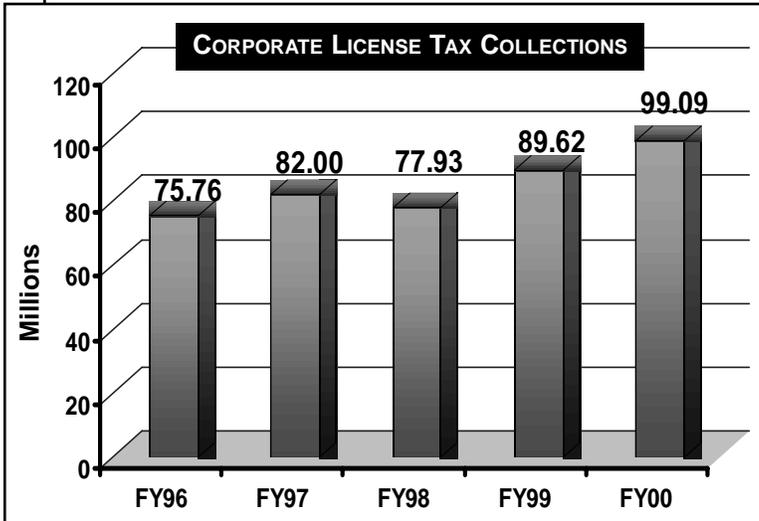
**MONTANA INDIVIDUAL INCOME TAX
COMPARISON OF RETURN DATA, FULL-YEAR RESIDENTS
1998 vs. 1999**

Item of Information	-----1998-----		-----1999-----		Difference in Total	
	Count	Total	Count	Total	Absolute	Percent
Exemptions						
Taxpayer exemptions	368,367	\$ 428,059	373,468	\$ 433,935	\$ 5,876	1.37%
Spouse exemptions	169,598	193,718	169,564	193,902	184	0.09%
Dependent exemptions	124,504	223,521	124,794	222,121	(1,400)	-0.63%
Handicapped children exemptions	<u>1,033</u>	<u>1,070</u>	<u>1,439</u>	<u>1,486</u>	<u>416</u>	<u>38.88%</u>
Total Exemptions	459,441	\$ 846,368	468,417	\$ 851,444	\$ 5,076	0.60%
Income Items						
Wages, salaries, tips, etc.	357,999	\$ 7,730,368,021	364,440	\$ 8,026,893,371	\$ 296,525,350	3.84%
Interest income	284,971	621,815,058	284,686	602,599,181	(19,215,877)	-3.09%
Dividend income	135,770	312,283,165	143,502	340,080,522	27,797,357	8.90%
Net business income	73,782	584,177,538	73,496	599,188,613	15,011,075	2.57%
Capital gain or (loss)	124,800	1,060,173,721	131,877	1,115,780,493	55,606,772	5.25%
Supplemental gain or (loss)	18,364	47,856,022	17,932	44,390,511	(3,465,511)	-7.24%
Rents, royalties & partnerships	85,866	709,340,064	86,496	813,249,932	103,909,868	14.65%
Net farm income	23,433	(135,308,642)	23,108	(75,241,136)	60,067,506	44.39%
Taxable social security	36,163	202,846,234	38,421	219,827,699	16,981,465	8.37%
Taxable IRA's, pensions & annuities	0	1,021,092,250	0	1,107,480,754	86,388,504	8.46%
Taxable individual retirement acc'ts	28,027	203,153,165	29,842	231,811,599	28,658,434	14.11%
Taxable pensions & annuities	72,559	817,939,085	74,765	875,669,155	57,730,070	7.06%
Other income	<u>130,682</u>	<u>(37,887,126)</u>	<u>130,881</u>	<u>(56,774,241)</u>	<u>(18,887,115)</u>	<u>49.85%</u>
Total Income	458,733	\$ 12,116,756,305	467,700	\$ 12,737,475,699	\$ 620,719,394	5.12%
IRA/Keogh/Self-empl. deductions	94,340	\$ 175,234,786	97,072	\$ 194,438,545	\$ 19,203,759	10.96%
Federal Adjusted Gross Income	458,693	\$ 11,941,521,519	467,654	\$ 12,543,037,154	\$ 601,515,635	5.04%
Additions						
Interest on local gov't bonds	17,058	\$ 44,527,459	16,937	\$ 43,585,248	\$ (942,211)	-2.12%
Federal income tax refunds	94,831	139,866,072	112,505	178,192,772	38,326,700	27.40%
Other additions	<u>20,862</u>	<u>151,956,782</u>	<u>22,493</u>	<u>166,514,861</u>	<u>14,558,079</u>	<u>9.58%</u>
Total Additions	121,662	\$ 336,350,313	138,405	\$ 388,292,881	\$ 51,942,568	15.44%
FAGI Plus Additions	458,811	\$ 12,277,871,832	467,775	\$ 12,931,330,035	\$ 653,458,203	5.32%
Reductions						
Capital gains exclusion	1,357	\$ 5,021,416	974	\$ 3,538,351	\$ (1,483,065)	-29.53%
Elderly interest exclusion	60,998	46,975,919	61,700	46,033,716	(942,203)	-2.01%
Savings bonds interest exclusion	40,455	88,525,656	40,268	85,520,376	(3,005,280)	-3.39%
Exempt retirement income	42,206	153,154,815	42,680	155,172,531	2,017,716	1.32%
Unemployment compensation	25,577	47,098,989	24,052	48,969,054	1,870,065	3.97%
Medical savings accounts	2,048	4,126,187	2,566	5,327,000	1,200,813	29.10%
Family education savings accounts	456	1,209,572	717	1,814,909	605,337	50.05%
First-time home buyers accounts	267	600,962	304	791,828	190,866	N/A
Other reductions	<u>119,809</u>	<u>378,017,841</u>	<u>123,881</u>	<u>416,855,851</u>	<u>38,838,010</u>	<u>10.27%</u>
Total Reductions	203,290	724,731,357	206,447	764,023,616	39,292,259	5.42%
Montana Adjusted Gross Income	456,312	\$ 11,553,140,475	465,118	\$ 12,167,306,419	\$ 614,165,944	5.32%

**MONTANA INDIVIDUAL INCOME TAX
COMPARISON OF RETURN DATA, FULL-YEAR RESIDENTS
1998 vs. 1999**

Item of Information	-----1998-----		-----1999-----		Difference in Total	
	Count	Total	Count	Total	Absolute	Percent
Itemized Deductions						
Medical Insurance Premiums	102,391	\$ 180,956,416	104,296	\$ 183,340,843	\$ 2,384,427	1.32%
Medical and dental	58,045	156,773,776	59,876	168,701,852	11,928,076	7.61%
Long term care insurance premiums	6,754	9,863,434	7,957	11,943,152	2,079,718	21.09%
Federal income tax withheld	201,184	876,956,459	207,534	916,842,915	39,886,456	4.55%
Federal estimated tax paid	52,573	430,156,255	52,293	443,284,399	13,128,144	3.05%
Federal income tax balance	63,716	169,810,440	56,850	171,622,261	1,811,821	1.07%
Federal income tax additional years	5,255	12,992,318	4,475	13,083,428	91,110	0.70%
Property taxes	176,859	237,544,952	181,049	239,161,553	1,616,601	0.68%
Other deductible taxes	116,401	41,551,576	123,573	47,059,216	5,507,640	13.25%
Home mortgage interest	129,043	581,107,149	133,316	617,656,281	36,549,132	6.29%
Other interest	10,347	33,781,808	9,986	33,564,150	(217,658)	-0.64%
Charitable contributions	163,991	259,104,058	168,588	275,164,610	16,060,552	6.20%
Child/dependent care expenses	1,392	1,848,384	1,221	1,618,924	(229,460)	-12.41%
Casualty and theft losses	376	2,727,108	436	3,058,367	331,259	12.15%
Employee business exp/other (Misc 1)	46,327	111,051,666	47,620	115,728,674	4,677,008	4.21%
Other misc. deductions (Misc 2)	2,343	6,239,943	1,878	3,053,592	(3,186,351)	-51.06%
Gambling Losses	N/A	N/A	793	4,557,932	4,557,932	N/A
Total Itemized	262,475	\$3,112,465,742	269,269	\$3,249,442,149	\$136,976,407	4.40%
Total Deductions	454,734	\$3,543,893,755	463,359	\$3,689,582,537	\$145,688,782	4.11%
Value of Exemptions	459,441	\$1,337,261,440	468,417	\$1,370,824,840	\$ 33,563,400	2.51%
Montana Taxable Income	388,277	\$7,226,109,321	397,339	\$7,658,519,166	\$432,409,845	5.98%
Tax	388,277	\$ 449,771,797	397,338	\$ 478,577,611	\$ 28,805,814	6.40%
Tax on lump sum distributions	189	194,089	225	233,732	39,643	20.43%
Tax before credits	388,324	\$ 449,965,886	397,393	\$ 478,811,343	\$ 28,845,457	6.41%
Investment credit recapture	35	\$ 664	33	\$ 5,360	\$ 4,696	707.23%
Montana tax withheld	343,629	\$ 320,685,337	350,915	\$ 336,187,292	\$ 15,501,955	4.83%
Estimated payments	45,882	123,655,984	47,350	131,136,357	7,480,373	6.05%
Elderly homeowner/renter credit	11,849	5,408,152	12,316	5,188,461	(219,691)	-4.06%
Total Payments	381,610	\$ 449,749,473	389,718	\$ 472,512,110	\$ 22,762,637	5.06%
Credits						
Physician credit for rural practice	72	\$ 277,813	65	\$ 257,526	\$ (20,287)	-7.30%
College contribution credit	1,848	131,090	1,843	153,277	22,187	16.93%
Charitable endowment credit	860	3,191,545	1,266	5,547,290	2,355,745	73.81%
Elderly care credit	72	78,866	41	28,611	(50,255)	-63.72%
Other state/foreign tax credit	8,982	14,821,950	10,124	10,159,095	(4,662,855)	-31.46%
Contractor's gross receipts credit	234	485,259	284	620,375	135,116	27.84%
Investment credit	73	14,940	39	5,635	(9,305)	-62.28%
Geothermal energy system credit	271	52,647	217	41,616	(11,031)	-20.95%
Energy conservation credit	1,862	130,774	1,777	132,907	2,133	1.63%
Wind-powered generation credit	42	6,649	80	5,187	(1,462)	-21.99%
Recycling credit	54	257,108	49	95,489	(161,619)	-62.86%
Alternative fuels credit	3	3,400	1	3,375	(25)	-0.74%
Montana capital company credit	12	249,456	7	183,441	(66,015)	-26.46%
Dependent care assistance credit	2	1,605	6	3,697	2,092	130.34%
Employee health insurance credit	76	46,956	101	71,773	24,817	52.85%
Infrastructure users fee credit	0	0	1	27	27	N/A
Historic bldg. preservation credit	12	15,275	9	7,788	(7,487)	-49.01%
Increased research activity credit	N/A	N/A	2	3,056	3,056	N/A
Mineral exploration credit	N/A	N/A	1	15	15	N/A
Total Credits	13,899	\$ 19,765,333	15,021	\$ 17,320,180	\$ (2,445,153)	-12.37%

CORPORATE LICENSE TAX



Montana's corporate tax rate is 6.75% of net income (gross income minus allowable deductions) or \$50, whichever is greater. Gross income is the same as for federal corporate taxes. For corporations electing water's edge filing methods, the tax rate is 7% of net income.

Allowable deductions include all ordinary and necessary business expenses, certain losses and depreciation of assets, resource depletion allowance, interest paid on business debts, taxes paid (except all taxes measured by net income or profits), certain charitable contributions, certain energy-related investments, and net operating losses.

Under Montana law, corporations are allowed to reduce corporate tax liability by claiming certain credits. These include contractor's gross receipts tax credit, Montana Capital Company credit, investment credit, university contribution credit, disability insurance premium credit, recycling credit, new industry credit, interest differential credit for low interest energy loans, credit for dependent care assistance, and a charitable endowment contribution credit.

Banks and savings and loan associations are treated, for corporate tax purposes, similarly to other corporations, but 80% of the tax they pay is returned to the counties in which the bank or savings and loan association is located. This allocation was designed to reimburse local governments for revenue lost when the property tax on bank shares was repealed in 1979. Corporations that have sales not exceeding \$100,000 in Montana and are domiciled elsewhere and do not own or rent real property within the state may elect to pay an alternate tax of .5% of gross sales made in Montana. Few corporations choose this alternative.

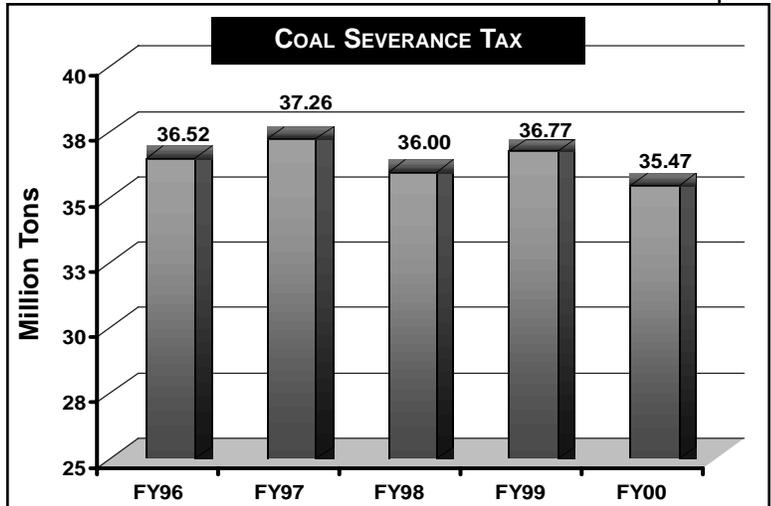
Corporation license tax collections (other than financial institutions) are allocated 100% to the general fund; collections from financial institutions are allocated 80% to local governments and 20% to the general fund.

CORPORATE LICENSE AND INCOME TAX COLLECTIONS AND CREDITS					
	FY1996	FY1997	FY1998	FY1999	FY2000
Non-Financials	\$ 63,665,234	\$ 68,613,383	\$ 67,673,725	\$ 77,771,879	\$ 88,581,126
Financials	<u>12,096,657</u>	<u>13,385,755</u>	<u>10,254,773</u>	<u>11,852,680</u>	<u>10,507,744</u>
Total	\$ 75,761,891	\$ 81,999,138	\$ 77,928,498	\$ 89,624,559	\$ 99,088,870
			-----Fiscal Year 1999-----		
			<u>Corporations</u>	<u>Credit</u>	
Contractors' Gross Receipts Credit			118	\$ 906,014	125 \$ 847,950
Montana Capital Company Credit			30	62,112	19 15,541
Investment Credit			63	19,311	6 1,657
University Credit			36	6,676	34 8,933
Disability Insurance Premium Credit			11	6,820	11 7,468
Recycling Credit			15	140,544	9 54,290
Charitable Endowment Contribution Credit			58	313,675	100 462,002
Other Credits			10	<u>112,027</u>	12 <u>129,758</u>
Total				\$ 1,567,179	\$ 1,527,599

COAL SEVERANCE TAX

The coal severance tax applies to the value of coal F.O.B. (free-on-board) the mine less deductions for taxes, fees, government and tribal royalties, and processing allowances. (MCA 15-35-102)

Producers of over 50,000 tons of coal per year pay a quarterly tax on all production in excess of 20,000 tons. Producers of less than 50,000 tons per year are exempt from the tax. Surface mined coal is taxed at 15% if rated 7,000 BTU per pound and over and taxed at 10% if rated under 7,000 BTU per pound. Coal mined underground is taxed at 4% if rated 7,000 BTU per pound and over, and is taxed at 3% if rated under 7,000 BTU per pound.



COAL SEVERANCE TAX COLLECTIONS

	<u>FY1996</u>	<u>FY1997</u>	<u>FY1998</u>	<u>FY1999</u>	<u>FY2000</u>
Number of producers	5	5	5	5	5
Number of tons taxed	32,185,754	33,271,338	35,501,422	34,975,407	35,077,422
Average value per ton	\$ <u>7.75</u>	\$ <u>7.49</u>	\$ <u>6.78</u>	\$ <u>6.00</u>	\$ <u>6.43</u>
Total Tax	\$ <u>36,260,949</u>	\$ <u>37,740,212</u>	\$ <u>35,045,243</u>	\$ <u>36,767,488</u>	\$ <u>35,469,791</u>

Distribution of Coal Severance Tax Revenue

Coal severance tax collections are distributed to several trusts, funds, and programs, with 50% of revenues deposited into the Permanent Coal Trust Fund as mandated by the state constitution. The following table details current law coal severance tax distributions.

DISTRIBUTION OF COAL SEVERANCE TAX REVENUE

Coal Permanent Trust Fund	50.00%
General Fund	26.79%
Long Range Building Fund	12.00%
Local Impact Fund, etc.	8.36%
Parks Acquisition	1.27%
Renewable Resource Loan Fund	0.95%
Capital/Arts Trust Fund	<u>0.63%</u>
Total	<u>100.00%</u>

PRINCIPAL AND INTEREST OF THE COAL PERMANENT TRUST FUND

Fund	-----Principal-----		-----Interest-----	
	6/30/99	6/30/00	FY99	FY00
Coal Severance Tax Bond Fund	\$ 11,066,948	\$ 6,933,282	\$ N/A*	\$ N/A*
Treasure State Endowment Fund	64,749,752	76,976,715	5,030,847	5,123,375
Coal Severance Tax Permanent Fund	541,587,573	544,861,285	41,177,971	39,195,203
Treasure State Endowment Regional Water System Fund	0	3,441,977	0	32,058
Coal Severance Tax School Bond Contingency Loan Fund	<u>2,177,740</u>	<u>2,177,740</u>	<u>N/A*</u>	<u>N/A*</u>
TOTAL	<u>\$ 619,582,013</u>	<u>\$ 634,390,999</u>	<u>\$ 46,208,818</u>	<u>\$ 44,350,636</u>

**Interest on these funds is credited to the other trust funds*

Coal Gross Proceeds Tax

Before 1989, the coal gross proceeds tax was determined by calculating a taxable value of the coal (45% of gross proceeds) and then applying the mill levies of all applicable taxing jurisdictions. Legislation passed during the 1989 special session established a statewide 5% flat tax on coal gross proceeds. The gross proceeds of coal are determined by multiplying the number of tons produced times the contract sales price.

<u>Tax Year Production</u>	<u>Tons</u>	<u>Gross Value</u>	<u>Gross Proceeds</u>	<u>Tax</u>
1996 Production	33,246,326	\$ 351,392,113	\$ 249,836,850	\$ 12,491,842
1997 Production	33,772,470	\$ 351,551,736	\$ 250,878,184	\$ 12,543,909
1998 Production	36,195,263	\$ 308,119,966	\$ 217,415,975	\$ 10,870,799
1999 Production	35,656,533	\$ 323,056,504	\$ 229,967,925	\$ 11,498,396

OIL AND NATURAL GAS PRODUCTION TAX

The 1995 Montana Legislature replaced all existing state and local extraction taxes on all oil and natural gas production with a single production tax based on the type of well and type of production. This tax became effective January 1, 1996.

The Oil and Gas Production Tax is filed and paid quarterly to the state. Total gross value is computed as the product of the total number of barrels or thousand cubic feet (MCF) produced each month and the average well head value per unit. Producers are allowed to deduct any oil or gas produced that is used in the operation of the well.

OIL AND NATURAL GAS PRODUCTION TAX REVENUE COLLECTIONS

<u>OIL</u>	<u>FY1999</u>	<u>FY2000</u>
State Share		
General Fund	\$ 6,481,338	\$ 10,267,783
Board of Oil and Gas	497,564	863,810
Resource Indemnity	<u>818,342</u>	<u>1,140,215</u>
Total State Oil	\$ 7,797,244	\$ 12,271,808
Local Share		
Total Local Oil	\$ <u>12,664,440</u>	\$ <u>20,292,613</u>
Total State & Local Oil	\$ <u>20,461,684</u>	\$ <u>32,564,421</u>
<u>NATURAL GAS</u>	<u>FY99</u>	<u>FY00</u>
State Share		
General Fund	\$ 1,024,279	\$ 1,094,959
Board of Oil and Gas	152,893	191,647
Resource Indemnity	<u>247,196</u>	<u>258,876</u>
Total State Gas	\$ 1,348,740	\$ 1,545,481
Local Share		
Total Local Gas	\$ <u>8,943,349</u>	\$ <u>9,660,419</u>
Total State & Local Gas	\$ <u>10,367,718</u>	\$ <u>11,205,901</u>
<u>TOTAL OIL AND GAS</u>		
Total State & Local Oil and Gas	\$ <u>30,829,402</u>	\$ <u>43,770,322</u>

OIL AND NATURAL GAS TAX RATES

The 1999 legislature simplified the structure of oil and gas production tax rates. Effective January 1, 2000, the legislature consolidated tax rates, revised the definition of qualifying production, shortened incentive periods for qualifying production, and replaced Pre-1985 and Post-1985 categories with Pre-1999 and Post-1999. The Pre-1999 classification includes all wells drilled before January 1, 1999, while the Post-1999 classification refers to wells drilled on or after January 1, 1999. (MCA 15-36-304)

OIL PRODUCTION TAX RATES

Royalties	15.1%
Pre-1999 wells not in another category	12.8%
Post-1999 wells not in another category	9.3%
Incremental production from secondary recovery	8.8%
Incremental production from tertiary recovery	6.1%
New horizontally recompleted wells and first 10 barrels per day from wells producing 3 to 15 barrels per day	5.8%
New production and wells producing less than 3 barrels per day	0.8%

NATURAL GAS PRODUCTION TAX RATES

Royalties and regular production from pre-1999 wells	15.1%
Regular production post-1999 wells and all horizontally completed wells	9.3%
Pre-1999 wells producing less than 60 thousand cubic feet per day	11.3%
The first 12 months of new well production from post-1999 wells	0.8%

DISTRIBUTION OF OIL AND NATURAL GAS REVENUES

Revenue from the Oil and Gas Production Tax is divided between the state general fund, the resource indemnity and ground water assessment tax (RIGWAT), the Board of Oil and Gas Conservation (BOGC) and local governments. The four allocation formulas displayed in the box to the right show the distribution percentages for each different type of oil and gas production. (MCA 15-36-324)

DISTRIBUTION PERCENTAGES FOR OIL AND NATURAL GAS REVENUES**New Gas Wells, New Oil Wells, and Oil Wells Producing Less than 3 Barrels per Day**

RIGWAT	62.500%
Board of Oil and Gas	37.500%

New Horizontally Recompleted Oil Wells

General Fund	86.210%
RIGWAT	8.620%
Board of Oil and Gas	5.170%

Gas Royalties and Other Gas Production

General Fund	10.752%
RIGWAT	2.030%
Board of Oil and Gas	1.218%
Local Share	86.000%

Oil Royalties and Other Oil Production

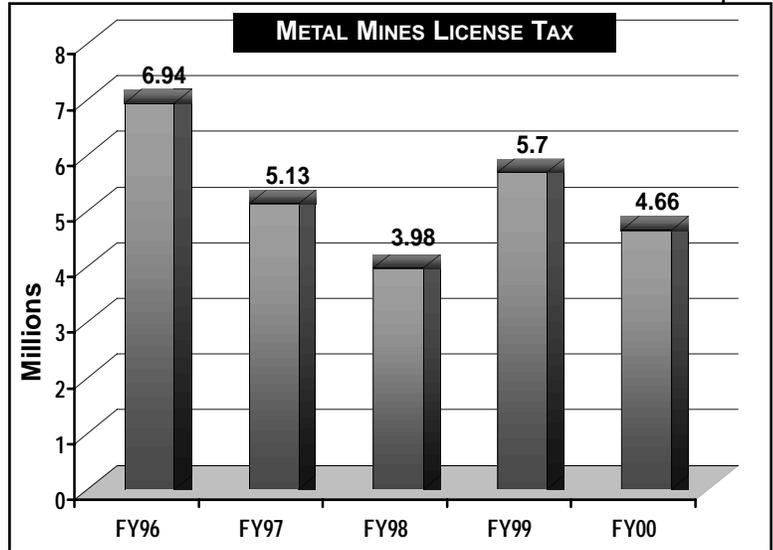
General Fund	33.881%
RIGWAT	3.388%
Board of Oil and Gas	2.032%
Local Share	60.700%

METALLIFEROUS MINES LICENSE TAX

Mining operations in which metal or gems are extracted are subject to a license tax which is based on the gross value of the product.

The first \$250,000 of gross value of concentrate shipped to a smelter, mill, or reduction work is exempt from taxation and the increment above \$250,000 is taxed at 1.81% of gross value. The first \$250,000 of gross value of gold, silver, or any platinum-group metal that is dore, bullion, or matte that is shipped to a refinery is exempt from taxation and the increment above \$250,000 is taxed at 1.6% of gross value. Shipping and refining costs are deducted from revenue to determine gross value. (MCA 15-37-102, 103)

Of the revenue collected during the biennium, 58% is deposited in the General Fund, 24% to the county or counties identified as experiencing fiscal and economic impacts under an impact plan, 8.5% in the orphan/abandoned share special revenue account, 7% in the reclamation and development grants program special revenue account, and 2.5% in the hard-rock mining impact trust account. If no impact plan has been prepared, that 24% goes to the county in which the mine is located. (MCA 15-37-117)



	<u>FY1996</u>	<u>FY1997</u>	<u>FY1998</u>	<u>FY1999</u>	<u>FY2000</u>
Number of Producers	8	14	10	5	5
Gross value	\$ 323,201,965	\$ 307,986,391	\$ 302,013,004	\$ 298,741,683	\$ 324,743,563
Total tax	\$ 6,941,131	\$ 5,130,434	\$ 3,975,310	\$ 5,700,013	\$ 4,660,398

METAL MINES GROSS PROCEEDS TAX

For property tax purposes, metal mines are valued on their gross proceeds with no deductions allowed for extraction costs. Total gross proceeds means the monetary payment or value of the refined metal received by the mining company from the metal trader, smelter, roaster or refinery, less basic treatment and refinery charges; costs of transporting the mineral product from the mine or mill to the smelter or processor; quantity deductions; price deductions; interest; and penalty metal, impurity, and moisture deductions as specified by contract between the mining company and the receiving metal trader, smelter, roaster, or refinery. The taxable value of metal mines is equal to 3% of annual gross proceeds. This amount is then subject to local mill levies in the jurisdictions in which the taxable value of the mining operation is allocated. Metal mines that produce less than 20,000 tons of ore in a year are exempt from property taxation on one-half of the merchantable value. (MCA 15-23-801, 802)

	<u>Gross Value</u>	<u>Taxable Value</u>
1996 Annual Production	\$ 302,584,184	\$ 9,066,330
1997 Annual Production	\$ 301,805,597	\$ 9,049,227
1998 Annual Production	\$ 276,229,167	\$ 8,282,055
1999 Annual Production	\$ 282,110,429	\$ 8,460,977

MISCELLANEOUS MINES NET PROCEEDS TAX

For property tax purposes, mines producing gems, vermiculite, bentonite, talc, limerock, gypsum, phosphate, silica, chlorite, and any other mineral except coal and metals are valued at 100% of the annual net proceeds. Net proceeds are determined by subtracting from the gross yield or value, specific costs allowed by statute, except for talc, vermiculite, and quicklime. For talc, vermiculite, and quicklime the gross yield or value is arrived at by multiplying the number of tons extracted, produced, and treated or sold by a specific price calculated each year by statute. This value becomes the net proceeds for these three minerals. The net proceeds or taxable value amounts are then subject to local mill levies in the jurisdictions in which the mining operation is located. (MCA 15-23-501-523)

MISCELLANEOUS MINES NET PROCEEDS TAX					
<u>Tax Year</u>	<u>Tons</u>	<u>Gross Value</u>	<u>Net Proceeds</u>	<u>Taxable Royalties</u>	<u>Taxable Value</u>
1996 Production	3,336,562	\$ 17,661,045	\$ 6,704,050	\$ 169,684	\$ 6,873,734
1997 Production	4,353,042	\$ 22,627,631	\$ 7,076,916	\$ 421,834	\$ 7,498,750
1999 Production	2,546,160	\$ 18,073,480	\$ 6,908,942	\$ 289,372	\$ 7,198,314
2000 Production	2,321,605	\$ 15,6127,644	\$ 4,770,722	\$ 0	\$ 4,770,722

RESOURCE INDEMNITY AND GROUNDWATER ASSESSMENT TAX (RIGWAT)

All producers of nonrenewable resources are required to pay a resource indemnity tax at the rates itemized in the table to the right.

Tax collections are deposited 14.1% in a groundwater assessment account, 10% in the renewable resource grant and loan program, 30% to the reclamation and grants account, \$200,000 per year to the orphan share account, and the remainder to the Resource Indemnity Trust Fund. Prior to FY96, a portion (revenues from mines with gross value greater than \$250,000)

of revenues from the Metal Mines License Tax was allocated to RIGWAT. Metal mines with less than \$250,000 in gross revenue pay the RIGWAT rather than the metal mines license tax. The interest from the trust is used to develop Montana's water resources and to fund other projects to improve the environment. (MCA 15-38-104, 106, 202)

RIGWAT TAXATION RATES	
<u>Mineral</u>	<u>Tax</u>
Talc	\$25 plus 4% of gross value
Coal	\$25 plus 0.4% of gross value
Vermiculite	\$25 plus 2% of gross value
Quicklime	\$25 plus 10% of gross value
Industrial Garnets	\$25 plus 1% of gross value
Other	\$25 plus 0.5% of gross value

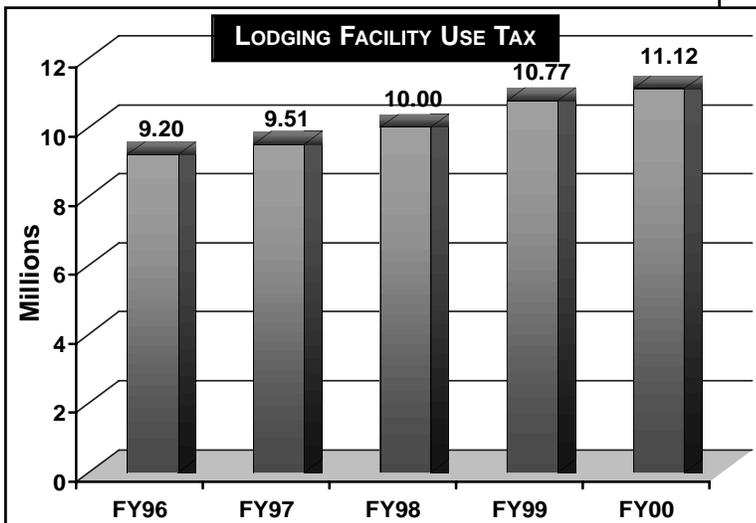
RIGWAT TAX COLLECTIONS BY MINERAL		
<u>Mineral</u>	<u>FY 99</u>	<u>FY 00</u>
Coal	\$ 1,067,298	\$ 1,034,506
Metals	1,078	0
Other	<u>203,363</u>	<u>288,595</u>
Total	<u>\$ 1,271,739</u>	<u>\$ 1,323,101</u>

LODGING FACILITY USE TAX

A tax is imposed on users of overnight lodging facilities. This tax is 4% of the lodging charge and is collected by the owner or operator of the facility.

LODGING FACILITY USE TAX COLLECTIONS

FY1996	\$ 9,197,924
FY1997	\$ 9,509,673
FY1998	\$ 10,008,143
FY1999	\$ 10,773,706
FY2000	\$ 11,119,551



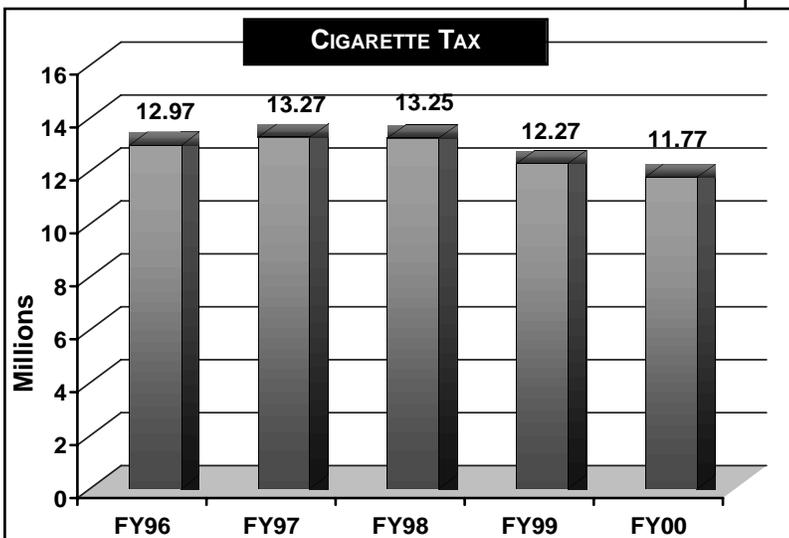
Proceeds from the tax are deposited in a state special revenue fund to the credit of the Department of Revenue. Department administrative costs are paid, various state funds are reimbursed for taxes paid by state agencies for in-state lodging and \$400,000 each year goes to Montana Heritage Preservation Fund. The balance is distributed: 67.5% to the Department of Commerce for its direct use, 1% to the Montana Historical Society, 2.5% to the university system for the Montana Travel Research Program, and 6.5% to the Department of Fish, Wildlife and Parks for maintenance of facilities. The remaining 22.5% goes to various regional nonprofit tourism corporations unless that particular city-county area collects in excess of \$35,000 in proceeds annually. In this instance, half of the amount available for distribution to the nonprofit tourism corporation would instead go to a nonprofit convention and visitors bureau in that city-county region. (MCA 15-65-111, 15-65-121)

CIGARETTE TAX

Montana cigarette wholesalers pre-collect a tax of 18¢ per package of 20 cigarettes. The tax is included in the retail price of the cigarettes. A tax insignia must be affixed to each package by the wholesaler licensed to purchase insignias at face value less allowances to defray costs of affixing insignias and pre-collecting the tax on behalf of the State of Montana.

CIGARETTE TAX COLLECTIONS

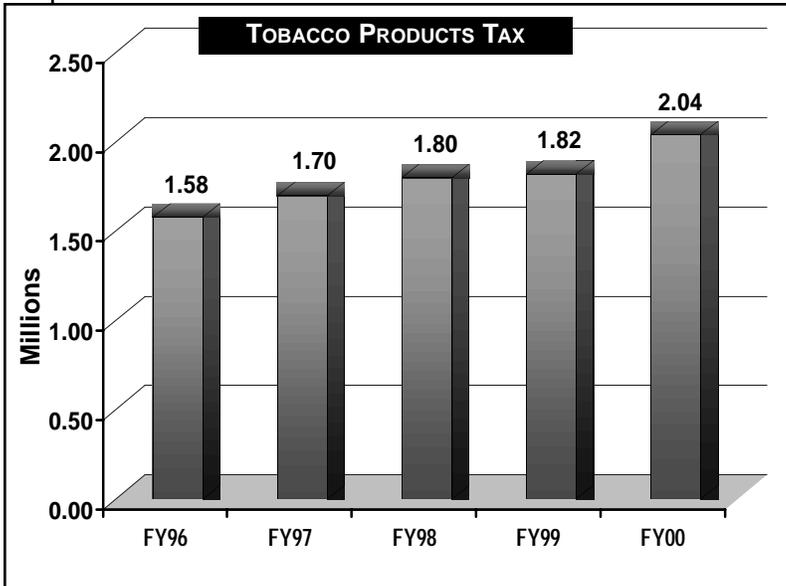
FY1996	\$ 12,969,137
FY1997	\$ 13,267,374
FY1998	\$ 13,245,000
FY1999	\$ 12,265,347
FY2000	\$ 11,766,271



Cigarette tax revenues, after tribal revenue sharing payments, are distributed 73.04% to the General Fund; 15.85% to the Long-Range Building Account; and 11.11% to the Department of Public Health and Human Services. (MCA , 16-11-111; 16-11-119)

TOBACCO PRODUCTS TAX

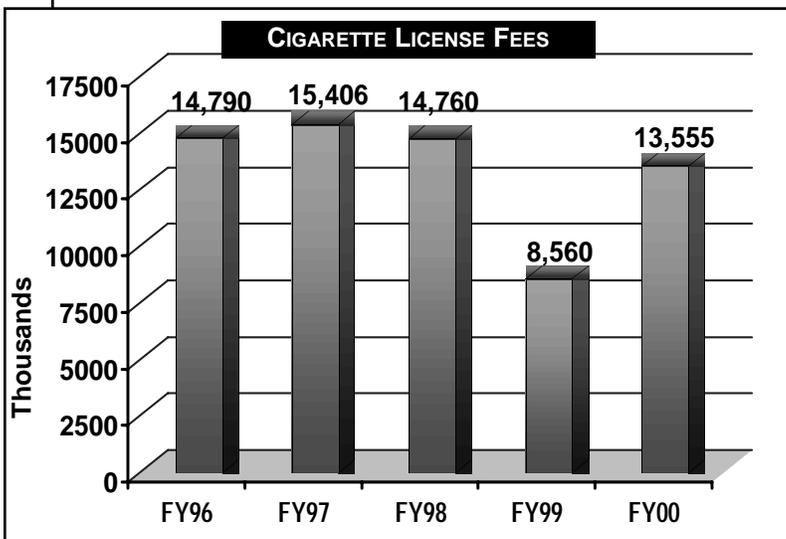
All tobacco products, excluding cigarettes, are subject to a tax of 12.5% of their wholesale price. The tax is collected from the wholesaler less a 5% defrayment for collection and administrative expenses. Tobacco products tax revenues, after tribal revenue sharing payments, are deposited in the General Fund. (MCA 16-11-206; 16-11-202)



FY1996	\$ 1,579,547
FY1997	\$ 1,702,313
FY1998	\$ 1,801,084
FY1999	\$ 1,817,971
FY2000	\$ 2,042,241

CIGARETTE WHOLESALERS' AND RETAILERS' LICENSE FEES

A license fee is imposed on cigarette dealers in Montana. Wholesalers, subjobbers and vendors (possessing 10 or more machines) pay an annual license fee of \$50. Retailers and vendors (possessing 9 or fewer machines) pay an annual license fee of \$5. (MCA 16-11-120)

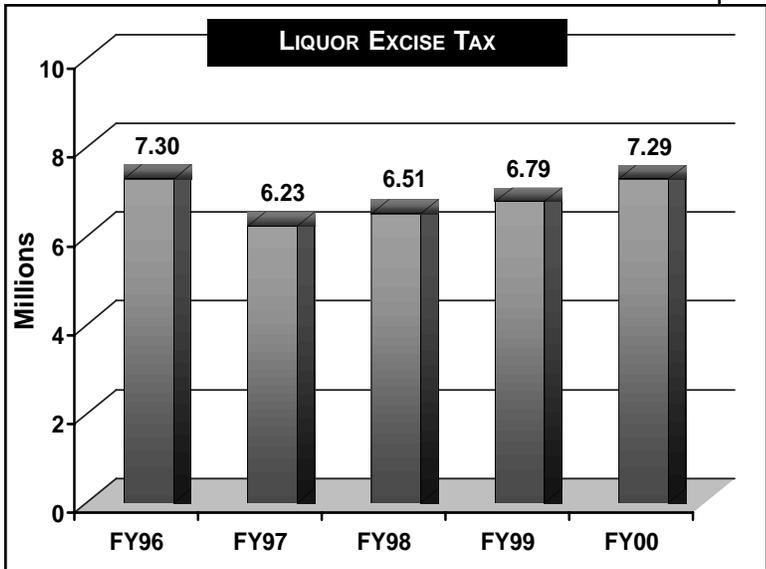


FY1996	\$14,790
FY1997	\$15,406
FY1998	\$14,760
FY1999	\$ 8,560
FY2000	\$13,555

LIQUOR EXCISE TAX

The Department of Revenue collects an excise tax of 16% of the retail selling price on all liquor sold by the state. The excise tax on products sold by companies whose annual sales do not exceed 200,000 proof gallons of liquor nationwide in the preceding year, is 13.8%. Collections are deposited with the State Treasurer, to the credit of the General Fund. (MCA 16-1-401)

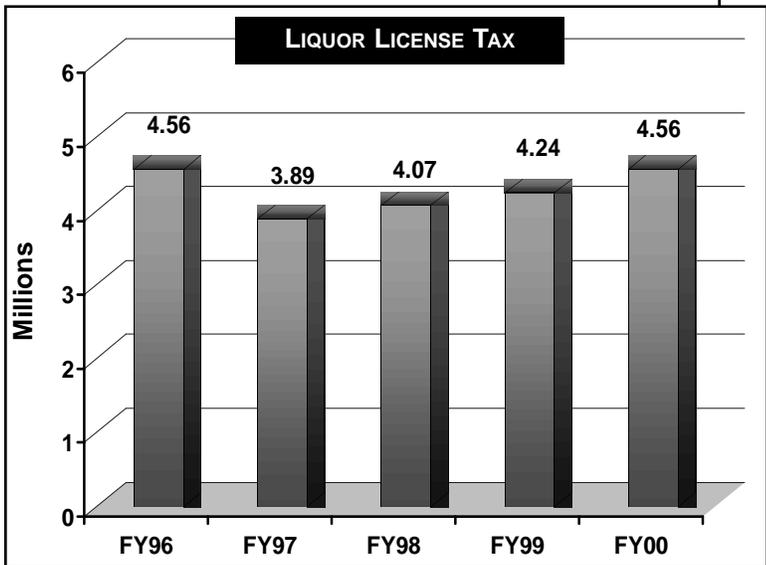
LIQUOR EXCISE TAX COLLECTIONS	
FY1996	\$ 7,304,750
FY1997	\$ 6,230,501
FY1998	\$ 6,515,413
FY1999	\$ 6,786,469
FY2000	\$ 7,292,796



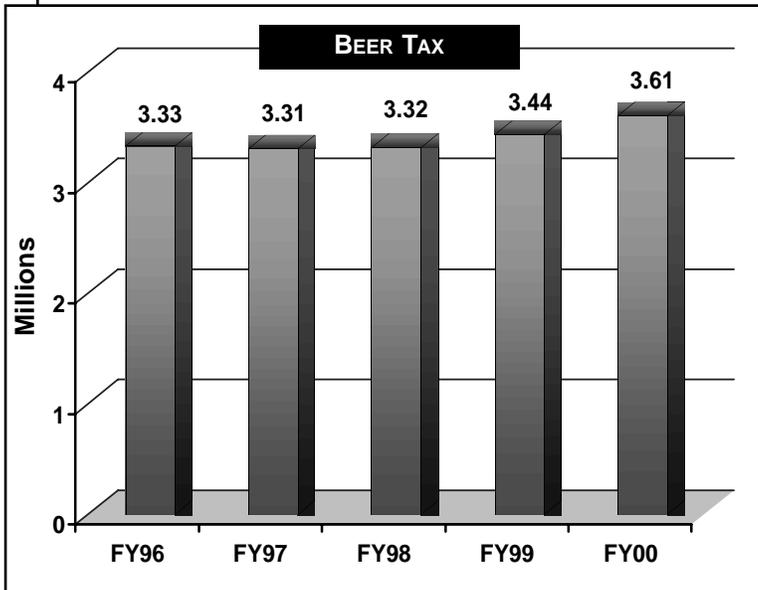
LIQUOR LICENSE TAX

A license tax equal to 10% of the retail selling price of all liquor sold by the state is levied in Montana. The license tax is in addition to the liquor excise tax. The liquor license tax on products sold by companies whose annual sales do not exceed 200,000 proof gallons of liquor nationwide in the preceding year is 8.6%. Collections are deposited 65.5% to Department of Health and Human Services, 31% to cities and towns, and 4.5% to counties. (MCA 16-1-404)

LIQUOR LICENSE TAX COLLECTIONS	
FY1996	\$ 4,564,287
FY1997	\$ 3,893,221
FY1998	\$ 4,069,693
FY1999	\$ 4,238,338
FY2000	\$ 4,560,286



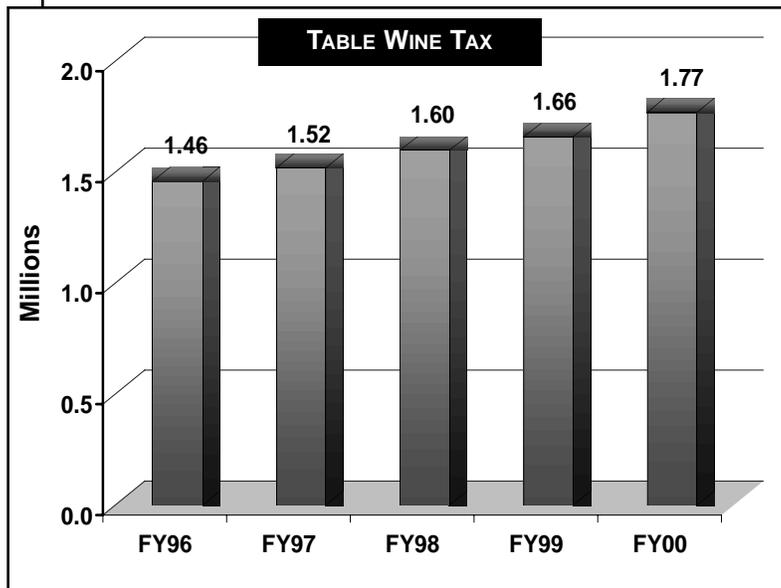
BEER TAX



A monthly tax of \$4.30 per barrel of thirty-one gallons is imposed on beer sold by any Montana wholesaler. This tax applies to all beer whether brewed in this state or imported from outside. Beer tax revenues are deposited 65.12% to cities and towns, and 23.25% to the Department of Public Health and Human Services for treatment, rehabilitation and prevention of alcoholism, and 11.63% to the General Fund. A small portion of beer tax revenue is refunded from the General Fund to the tribes that have a revenue-sharing agreement with the state. (MCA 16-1-406)

FY1996	\$3,329,867
FY1997	\$3,318,448
FY1998	\$3,324,479
FY1999	\$3,443,466
FY2000	\$3,613,076

TABLE WINE TAX



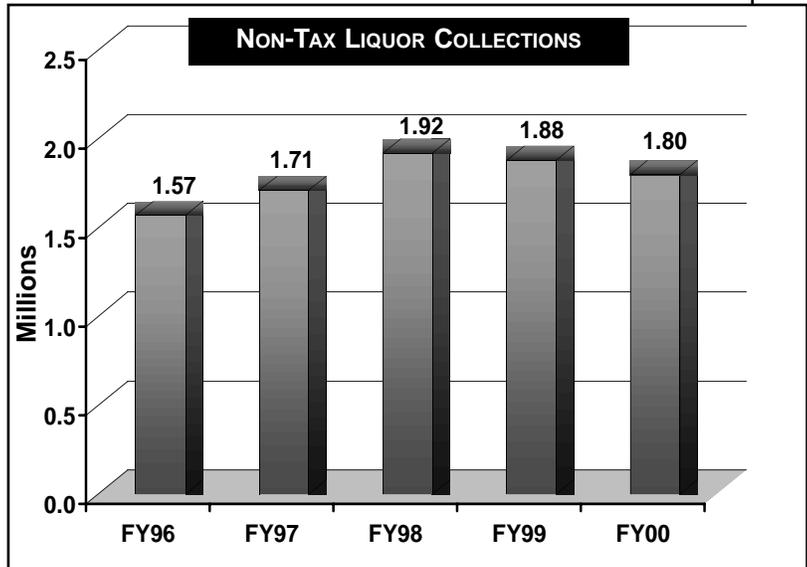
A tax of 27¢ per liter on table wine and a tax of 3.7¢ per liter on hard cider is levied on the amount imported by any distributor or the Department of Revenue. The revenues collected from the tax are deposited 59% to the General Fund, 31% to the Department of Public Health and Human Services for treatment, rehabilitation and prevention of alcoholism, 5% to counties, and 5% to cities and towns. A small portion of wine tax revenue is refunded from the General Fund to the tribes that have a revenue-sharing agreement with the state. (MCA 16-1-411)

FY1996	\$ 1,459,901
FY1997	\$ 1,525,375
FY1998	\$ 1,600,500
FY1999	\$ 1,661,112
FY2000	\$ 1,767,654

NONTAX ALCOHOLIC BEVERAGE LICENSE & FEE COLLECTIONS

All-Beverage Licenses issued in cities with populations of 10,000 or more are subject to a one-time fee of \$20,000. In cities of 10,000 population or larger, an annual renewal fee of \$800 is charged. Smaller cities and towns require lower fees.

NON-TAX LIQUOR COLLECTIONS	
FY1996	\$ 1,569,923
FY1997	\$ 1,711,383
FY1998	\$ 1,925,247
FY1999	\$ 1,847,265
FY2000	\$ 1,798,601

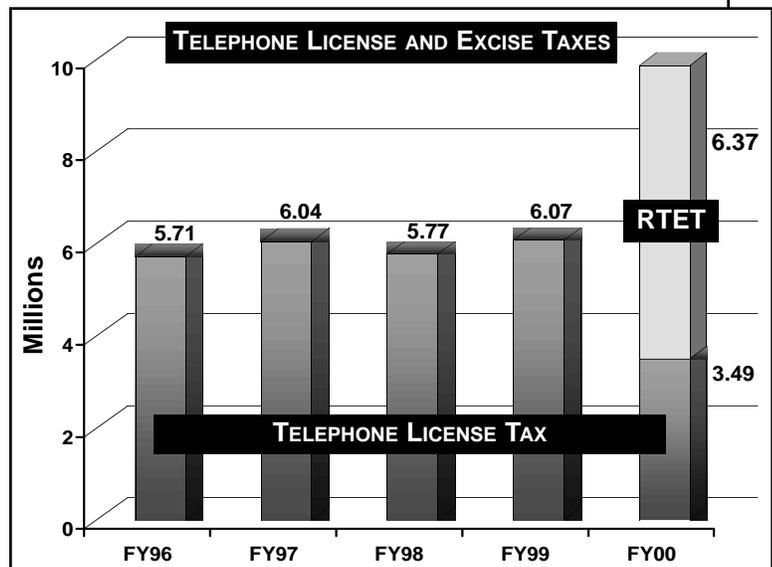


The number of licenses available in any given area depends on the population. Nationally chartered veterans organizations, airlines, railroads, resorts and caterers pay specific fees different from those collected for other liquor licenses. Liquor license fees are deposited in the General Fund. Following the passage of HB574 in 1995, the state warehouses liquor and sells the liquor to authorized agencies statewide at a price sufficient to cover expenses. The state uses a contracted carrier to transport liquor to each agency. (MCA 16-4-201 - 16-4-210)

TELEPHONE COMPANY LICENSE TAX AND RETAIL TELECOMMUNICATIONS EXCISE TAX (RTET)

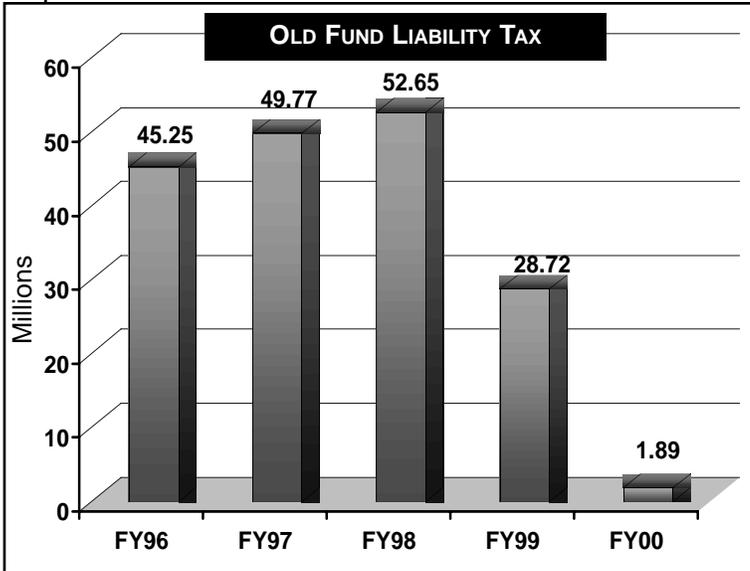
Through 1999, Montana levied a telephone company license tax of 1.8% on the gross revenue that telephone companies earned from in-state telephone calls.

	TELEPHONE LICENSE TAX COLLECTIONS '96 - '00	TELEPHONE EXCISE TAX COLLECTIONS '00
FY1996	\$ 5,711,933	N/A
FY1997	\$ 6,045,081	N/A
FY1998	\$ 5,773,341	N/A
FY1999	\$ 6,036,769	N/A
FY2000	\$ 3,490,590	\$ 6,366,299



On January 1, 2000, this tax was replaced by the retail telecommunications excise tax, with a rate of 3.75%. This is a tax on retail sales of telecommunications services where one end of the transmission is in Montana and the bill is sent to a Montana address. All receipts of both the telephone company license tax and the retail telecommunications excise tax are deposited in the General Fund. (MCA 15-53-128, 156)

OLD FUND LIABILITY TAX

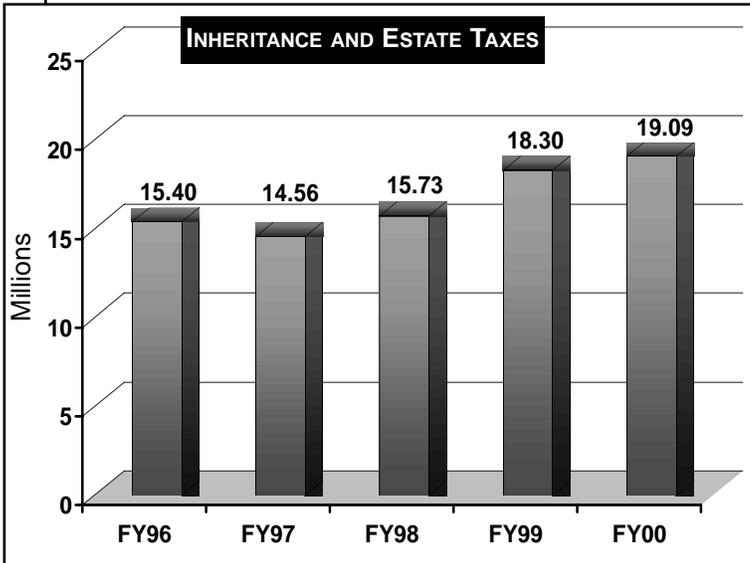


FY1996	\$ 45,254,475
FY1997	\$ 49,770,930
FY1998	\$ 52,650,637
FY1999	\$ 28,722,230
FY2000	\$ 1,892,208

Effective July 1, 1993 the Old Fund Liability Tax replaced the Workers' Compensation Payroll Tax. For FY94, employers paid a 0.5% tax on payroll and employees paid a 0.2% tax, with some exceptions. The self-employed paid a 0.1% tax for tax year 1993 and 0.2% for tax year 1994. The revenue from this tax goes to the workers' compensation tax account in the state special revenue fund for bond repayment.

Any surplus must be used to reduce the unfunded liability in the state fund incurred for claims for injuries that occurred prior to July 1, 1990. Effective December 31, 1998, the OFLT is no longer levied, due to sufficient funds in the account. (MCA 39-71-2505)

INHERITANCE AND ESTATE TAXES



FY1996	\$ 15,404,110
FY1997	\$ 14,562,382
FY1998	\$ 15,726,605
FY1999	\$ 18,301,680
FY2000	\$ 19,038,785

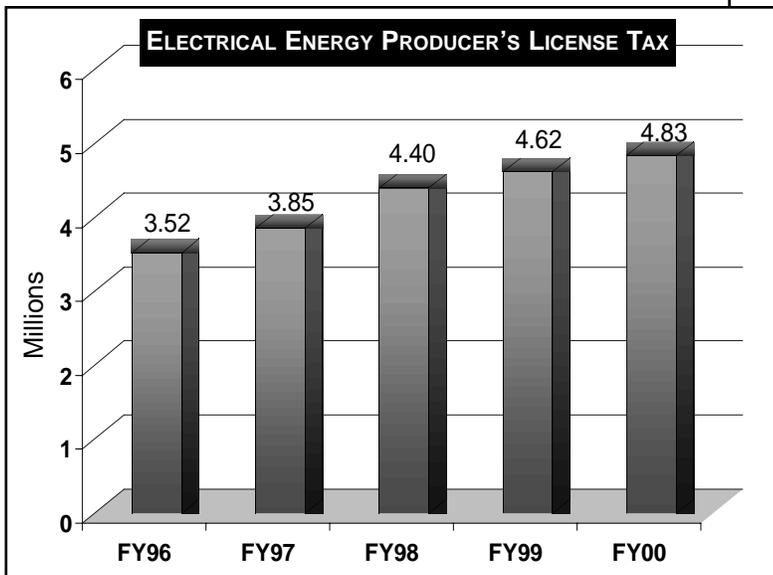
Montana's inheritance tax is levied on bequests made by Montana residents and on bequests of real property located in Montana. Bequests to surviving spouses and descendants are exempt, as are properties of a closely held business when left to a close relative. Tax rates depend on the relationship between the deceased and the heirs and on the size of the estate.

The federal estate tax allows a credit for state inheritance and estate taxes. Montana's estate tax is equal to the difference between inheritance taxes owed by an estate and the maximum credit against federal estate taxes. Montana's inheritance tax was repealed by the passage of I-115 in November, 2000. As a result, the Inheritance Tax will not apply to bequests made on or after January 1, 2001. The estate tax will continue to apply. Inheritance and estate tax collections are deposited in the General Fund. (MCA 72-16-101-107)

ELECTRICAL ENERGY PRODUCERS' LICENSE TAX

A quarterly tax is imposed on any business in the state engaged in the generation of electrical energy. The tax is \$.0002 per kilowatt hour of electrical energy generated, manufactured or produced. Electric energy producers license tax collections are deposited in the General Fund. (MCA 15-51-101)

ELECTRICAL ENERGY TAX COLLECTIONS	
FY1996	\$ 3,520,407
FY1997	\$ 3,849,052
FY1998	\$ 4,401,728
FY1999	\$ 4,618,433
FY2000	\$ 4,829,002

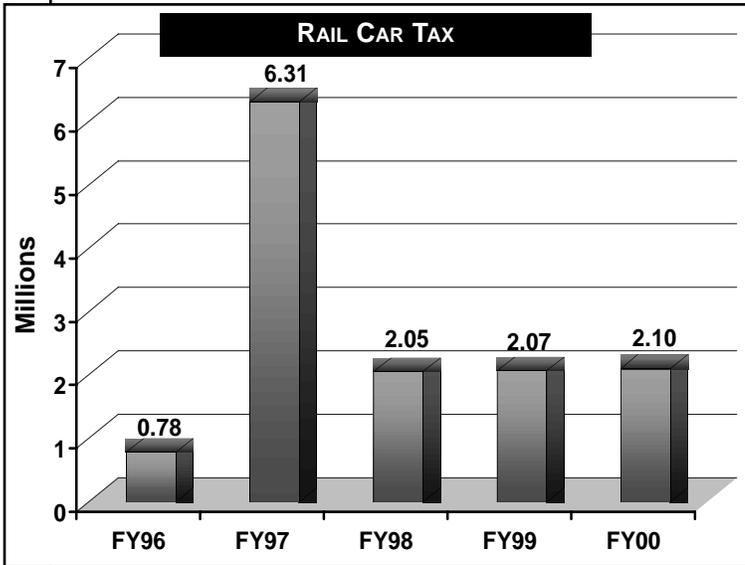


WHOLESALE ENERGY TRANSACTION TAX

The Wholesale Energy Transaction (WET) Tax generates revenue by taxing electric energy generation within Montana. HB174 (1999) reduced the taxable valuation rate applied to electric energy generation assets from 12% to 6%. To provide general fund replacement revenue from this change, HB174 also imposed a new Wholesale Energy Transaction (WET) Tax at a rate of \$0.00015 per kilowatt hour (Kwh) on all electricity transmitted by a transmission service provided in the state. The new tax, effective January 1, 2000, is paid on a quarterly basis; hence, fiscal 2000 only received two quarters worth of payments from this new tax. By statute, 100% of the Wholesale Energy Transaction Tax is deposited in the state General Fund. (MCA 15-72-101)

WHOLESALE ENERGY TRANSACTION TAX	
FY2000	\$ 1,705,093

RAIL CAR TAX



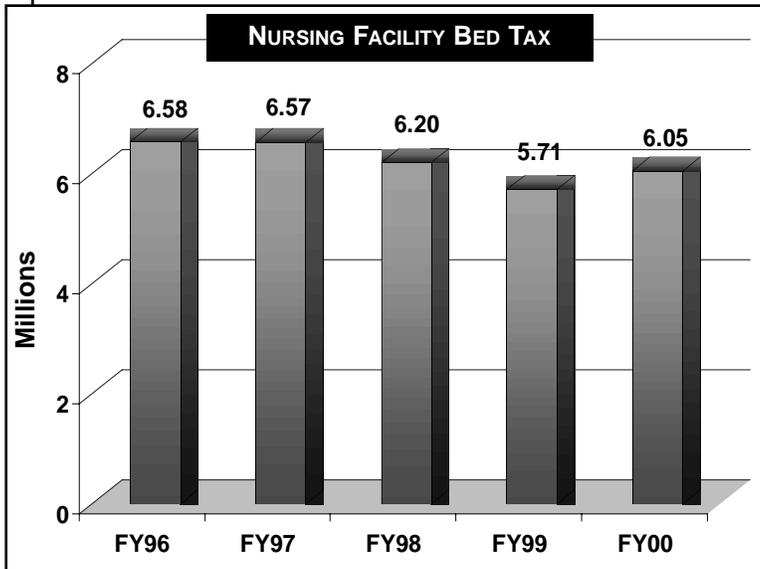
The Rail Car Tax provides for the central assessment of rail car companies' operating properties. The rail car tax is a tax assessed on the rolling stock of freight line companies. Section 15-23-214, MCA, states that the tax shall be computed by multiplying the taxable value of the property by the average statewide mill levy for commercial and industrial property. The General Fund receives 100% of the rail car tax revenue.

The large increase in General Fund collections in fiscal 1997 is due to a settlement agreement as a result of federal court litigation. The settlement brought in revenues due from prior years. (MCA 15-23-101; 214)

FY1996	\$ 780,125
FY1997	\$6,309,000
FY1998	\$2,054,244
FY1999	\$2,074,000
FY2000	\$2,100,600

NURSING FACILITY BED TAX

Nursing facilities in Montana pay a utilization fee of \$2.80 for each occupied bed day. All revenues are deposited to the General Fund. (MCA Title 15, Chapter 60)

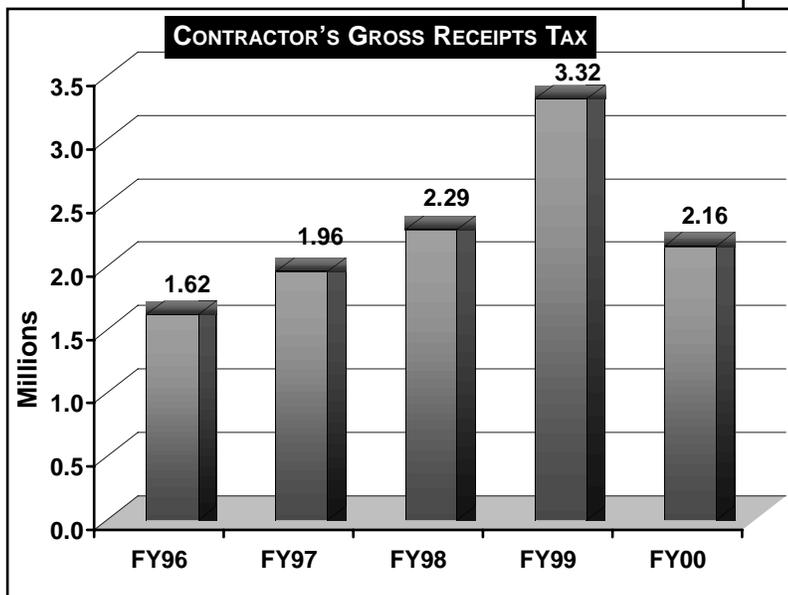


FY1996	\$6,579,620
FY1997	\$6,572,123
FY1998	\$6,200,413
FY1999	\$5,713,357
FY2000	\$6,054,947

PUBLIC CONTRACTORS' GROSS RECEIPTS TAX

Prime contractors and all levels of subcontractors must pay a tax amounting to 1% of all public contracts over \$5,000. Contractors can obtain part or all of the tax back by requesting refunds for personal property taxes paid on assets used in their contracting business and by claiming credit on their individual Montana income tax return or Montana Corporation License Tax return. Revenues are deposited to the credit of the General Fund. (MCA 15-50-101)

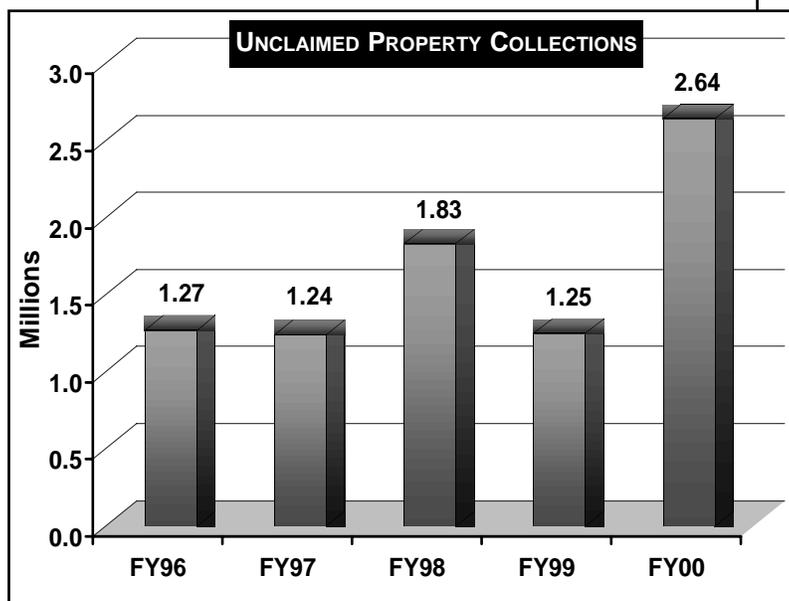
CONTRACTOR'S GROSS RECEIPTS TAX COLLECTIONS	
FY1996	\$1,621,441
FY1997	\$1,963,791
FY1998	\$2,290,944
FY1999	\$3,320,402
FY2000	\$2,162,223



UNCLAIMED / ABANDONED PROPERTY

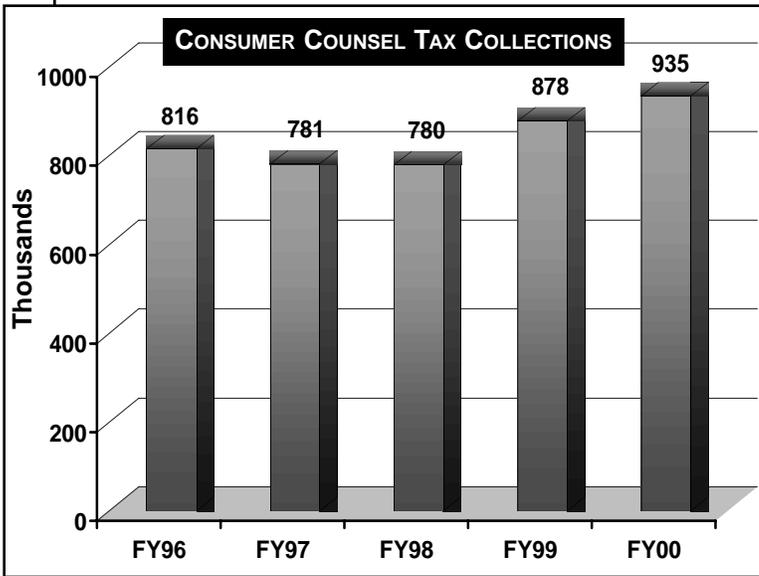
Under Montana's Uniform Unclaimed Property Act any intangible, and certain tangible property, unclaimed by its owner must be turned over to the Department of Revenue. Montana is considered a "custodial state" and holds such property on behalf of the owners of lost or abandoned property. The department maintains records on all abandoned property reported in Montana. Reports filed by holders of abandoned property (banks and insurance companies for instance) may be examined by the public.

UNCLAIMED PROPERTY COLLECTIONS	
FY1996	\$ 1,272,859
FY1997	\$ 1,240,407
FY1998	\$ 1,831,638
FY1999	\$ 1,247,508
FY2000	\$ 2,637,532



All collections over \$100,000 (the amount allocated to the agency refund account) are transferred to the state's General Fund. The refund period for items valued at over \$50 is unlimited. Interest and dividends earned on the property are non-refundable. (MCA 70-9-801)

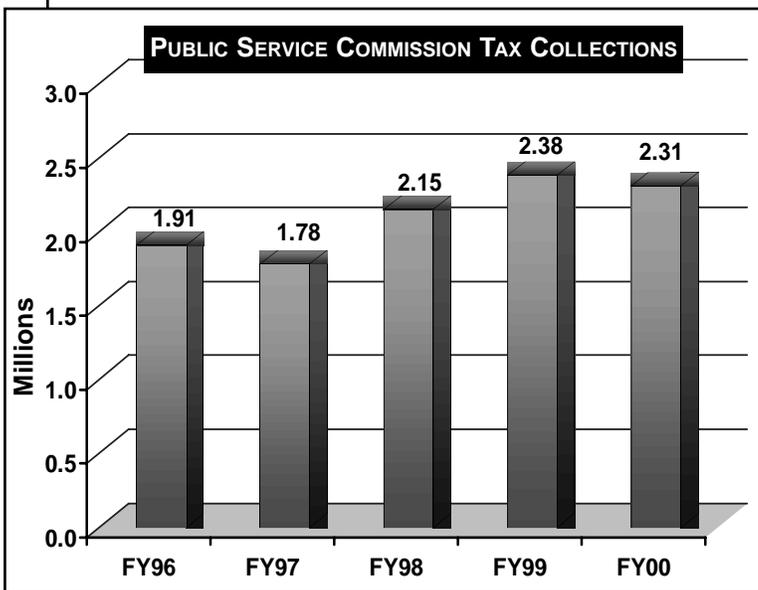
CONSUMER COUNSEL TAX



All companies providing services which are regulated by the Public Service Commission are subject to a quarterly Consumer Counsel Tax on gross operating revenue. The tax rate is set annually for the succeeding fiscal year to cover appropriations to the office of the consumer counsel. All collections are deposited in a state special revenue fund. (MCA 69-1-201;223;224)

FY1996	\$ 815,801
FY1997	\$ 781,279
FY1998	\$ 779,809
FY1999	\$ 877,935
FY2000	\$ 934,826

PUBLIC SERVICE COMMISSION TAX



All companies providing services which are regulated by the Public Service Commission are subject to a quarterly tax on gross revenues excluding revenues from sales to other regulated companies for resale. The tax rate is set annually for the succeeding fiscal year. All collections are deposited in a state special revenue fund. (MCA 69-1-402)

FY1996	\$ 1,915,092
FY1997	\$ 1,780,150
FY1998	\$ 2,154,289
FY1999	\$ 2,383,511
FY2000	\$ 2,309,137

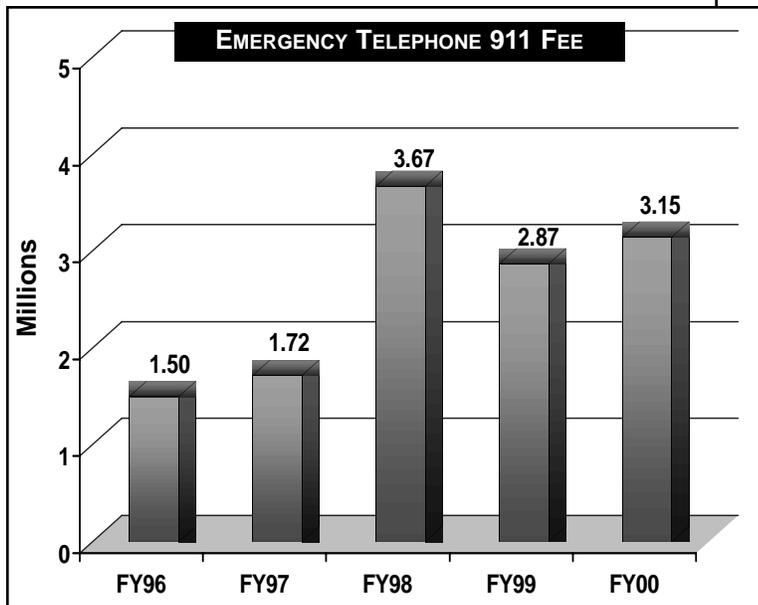
STATEWIDE EMERGENCY TELEPHONE 911 SYSTEM FEE

A fee of 50¢ a month per access line (before July 1, 1997 the fee was 25¢) on each service subscriber in the state is imposed on the amount charged for telephone exchange access services. Services that the state is prohibited from taxing and coin operated public telephones are exempt from this fee. The fee revenue is deposited in a special revenue fund for the development of emergency 9-1-1 systems in the state. (MCA 10-4-201)

EMERGENCY TELEPHONE 911 FEE COLLECTIONS

FY1996	\$ 1,501,596
FY1997	\$ 1,719,562
FY1998*	\$ 3,666,571
FY1999	\$ 2,868,094
FY2000	\$ 3,145,387

* rate changed from 25¢ to 50¢

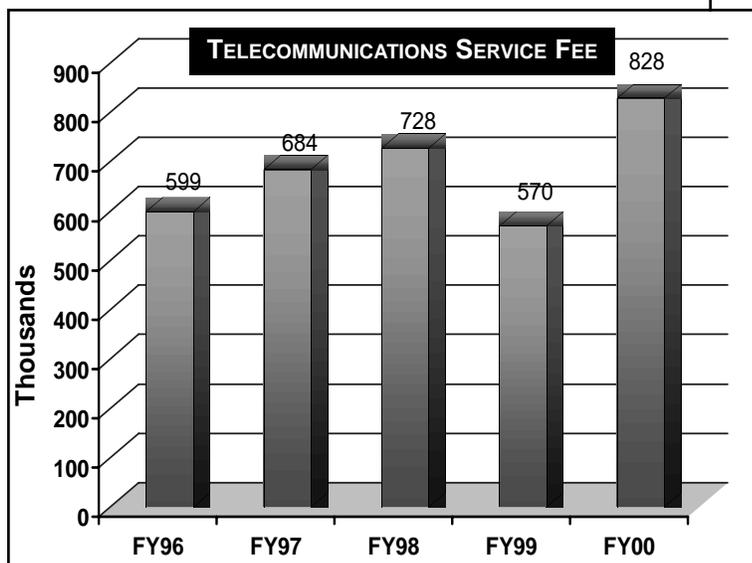


TDD TELECOMMUNICATIONS SERVICE FEE

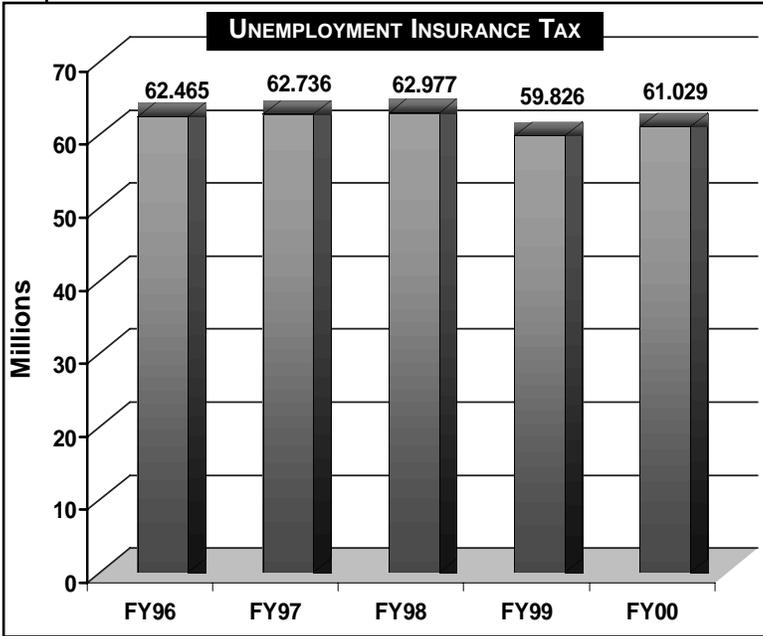
A fee of 10¢ a month per access line on each service subscriber in the state is imposed on the amount charged for telephone exchange access services. The revenue from this fee is deposited in the telecommunications special revenue fund for the physically disabled that are unable to use traditional telecommunications equipment. This fund is used to provide telecommunications devices for the deaf (TDD). (MCA 53-19-311.)

TELECOMMUNICATIONS SERVICE FEE

FY1996	\$ 598,763
FY1997	\$ 683,717
FY1998	\$ 728,017
FY1999	\$ 570,089
FY2000	\$ 828,183



UNEMPLOYMENT INSURANCE TAX



In July 1997, the Department of Revenue and the Department of Labor and Industry Unemployment Insurance Division entered into a cooperative agreement which delegates certain Unemployment Insurance tax collection and related activities to the Department of Revenue. The tax collection activities include establishing employer experience rating, determining employer class, calculating the tax liability, tax collection and compliance. Each employer is included into an appropriate class of covered employers. Based on the employer's type of coverage a tax rate is calculated based on the contribution rate schedule and the employers reserve ratio. (MCA 39-51-101)

FY1996	\$ 62,465,253
FY1997	\$ 62,735,866
FY1998	\$ 62,976,826
FY1999	\$ 59,826,218
FY2000	\$ 61,028,845

CEMENT AND GYPSUM TAXES AND LICENSES

Producers and importers of cement and cement products are required to pay a license tax of \$0.22 per ton. Producers and improters of gypsum and gypsum products are required to pay \$0.05 per ton. Before July 1, 1997, individuals retailing cement and gypsum products in Montana paid a license tax of \$0.22 and \$0.05, respectively, for every ton that had not been paid for under any other law. This tax on retailers was repealed in House Bill 274 of the 1997 legislative session. All cement and gypsum collections are deposited in the general fund. (MCA 15-59-101)

FY1996	\$ 146,828
FY1997	\$ 147,379
FY1998	\$ 147,705
FY1999	\$ 153,393
FY2000	\$ 142,204

THE DEPARTMENT'S ROLE

The Department of Revenue is responsible for insuring that all property in the state is treated fairly. The department's duties include the appraisal, assessment, and equalization of the value of all property in the state for the purpose of taxation. The rate of tax on the various classes of property and the establishment of the actual classes is a function of the Legislature.

Property, owned by companies, that is single and continuous and is in more than one county (such as railroads, telecommunications, electric utilities, and pipelines) is centrally assessed by the Department of Revenue. The valuation is apportioned to counties and other jurisdictions on a mileage basis or other basis judged to be "reasonable and proper."

In 1975, the legislature required the Department of Revenue to administer and supervise a program for the revaluation every five years of all taxable property within the state. In 1991, the legislature reduced future reappraisal cycles to three years beginning January 1, 1997. Revaluations (more commonly called reappraisal cycles) are designed to insure that all property is taxed on current structural and market information.

Montana's second statewide reappraisal was completed in 1985; its third in 1992. The state's fourth reappraisal was completed on December 31, 1996. The 1997 Legislature passed Senate Bill 195 which mitigated the impact of the reappraisal values by phasing-in those values at the rate of 2% per year and by reducing the tax rate by .022 points per year. The SB195 phase-in values were used for tax years 1997 and 1998. The 1999 Legislature once again addressed the impacts of the 1997 reappraisal with Senate Bill 184.

To mitigate the impacts of the 1997 reappraisal, SB184 phases-in the changes in assessed values of agricultural land (class 3), residential and commercial properties (class 4), and forest land (class 10), over a 4-year period beginning in tax year 1999. SB184 establishes a residential homestead exemption for the first time in Montana (rental property, including duplexes, triplexes, fourplexes, etc., is considered residential property). SB184 also provides a similar exemption for commercial properties. The exemption excludes a specified percentage of the market value of a homestead property from taxation. The bill also reduces the taxable valuation rates for classes 3, 4, and 10.

The homestead exemption percentage of market value excluded from taxation for commercial and residential property, and the reduction of taxable valuation rates are listed below:

Tax Year	Homestead Exemption		Taxable Valuation Rates	
	Residential	Commercial	Class 3 & 4	Class 10
1999	16.0%	6.5%	3.710%	0.68%
2000	23.0%	9.0%	3.627%	0.57%
2001	27.5%	11.0%	3.543%	0.46%
2002 and after	31.0%	13.0%	3.460%	0.35%

SB184 also exempts from property tax the amount of residential land value that is in excess of 75% of the value of residential improvements situated on the land (up to 5 acres of land). For example, if a parcel of land valued at \$90,000 has a residential dwelling valued at \$100,000 on it, then \$15,000 of the land value is exempt from tax.

OTHER SIGNIFICANT PROPERTY TAX BILLS PASSED BY THE 1999 LEGISLATURE

1. **SB200** exempts from property tax the business equipment of those entities owning equipment that has a total market value of \$5,000 or less and reduces the taxable rate from 6% to 3%. SB200 also phases down the taxable rate for Class 6 (Livestock) from 4% to 0% over a 4-year period beginning in tax year 2000.
2. **HB128** imposes a new excise tax of 3.75% on the sales price of retail telecommunication services and repeals the current law Telephone Company License Tax. The excise tax on telecommunication services is applied to two-way transmission of voice, image, data, or other information that originates or terminates in Montana, and is billed to a customer with a Montana service address. The bill moves Class 9 telecommunication property from Class 9 with a taxable rate of 12% to a newly created Class 13. Class 13 property has a taxable rate of 6% applied to market value. Class 7 rural telecommunication service provider property previously with a taxable rate of 8% is moved to Class 5 with a taxable rate of 3%.
3. **HB174** imposes a new wholesale energy transaction (WET) tax on all electricity that is sold in the state. The tax is applied to electricity produced in Montana for sale in or out of the state and electricity imported into Montana from other sources. HB174 also moves electrical generation property, including coal fired generation plants and hydro-electric producing dams, from class 9 centrally assessed property with a taxable rate of 12% to new Class 13 centrally assessed property. The tax rate on Class 13 property is established at 6%.
4. **SB111** exempts intangible personal property from property taxation. Historically, the department has only taxed intangible personal property associated with centrally assessed properties. Phase-in provisions contained in the bill apply only to the intangible personal property of centrally assessed companies. The exemption is phased in over three years. In tax year 2000, one-tenth of intangible personal property will be exempt from taxation. In tax year 2001, two-thirds of intangible personal property will be exempt from taxation. In tax year 2002, all intangible personal property of centrally assessed companies will be exempt.
5. **SB274** exempts from taxation the personal property of businesses, contractors, and subcontractors that engage in the design, manufacture, launch, repair and maintenance of space vehicles in the state. This incentive was provided in an effort to encourage the Venture Star Program to locate a space shuttle launching site in Montana. The legislation will only have an impact if the Venture Star Program locates in Montana.
6. **SB532** provides an exemption from tax for business equipment and livestock of "industrial dairies". An industrial dairy must operate with at least 1,000 milking cows and includes the integral machinery and equipment used to produce milk and milk products for export from the state. Montana currently does not have an industrial dairy.
7. **SB192** exempts the income of Internet access service providers from the Telephone Company License Tax. Under HB128, the Telephone Company License Tax is repealed effective January 1, 2000; it will be replaced by the new Telecommunications Excise Tax, which also will not be applied to the income of Internet access service providers under provisions of federal law.
8. **HB418** provided for an exemption from real and personal property taxes for property of veteran's club-houses of fraternal organizations that currently have a liquor bar. Other types of fraternal organizations received this exemption during the 1997 legislative session; this exemption provides equality in treatment of all fraternal organizations.
9. **HB479** provided for an abatement of property taxes for "newly acquired aircraft" and "newly acquired equipment" of airline companies. The newly acquired property is taxed at 28% of full and true value in its first year, with value increasing by 8% each year until full and true value is reached. The bill impacts one airline company only.
10. **SB167** exempts low-income rental housing from property taxation if it meets rent-restriction and other criteria. The housing must be built by an entity in which a general partner is a nonprofit corporation exempt from taxation under 26 U.S.C. 501(c)(3), or meets other qualifying criteria.

CALCULATION OF PROPERTY TAXES

Property tax liability is based on the assessed value of the property, the statutory taxable rate for the class of property to which it belongs, and the mill levy in the jurisdiction in which the property is located. Property tax liability is calculated as follows (Class 4 property has an additional step subtracting the residential and commercial homestead from the assessed value.):

$$\begin{aligned} \text{Assessed Value} \times \text{Taxable Rate} &= \text{Taxable Value} \\ \text{Taxable Value} \times \text{Mill Levy} &= \text{Property Tax Liability} \end{aligned}$$

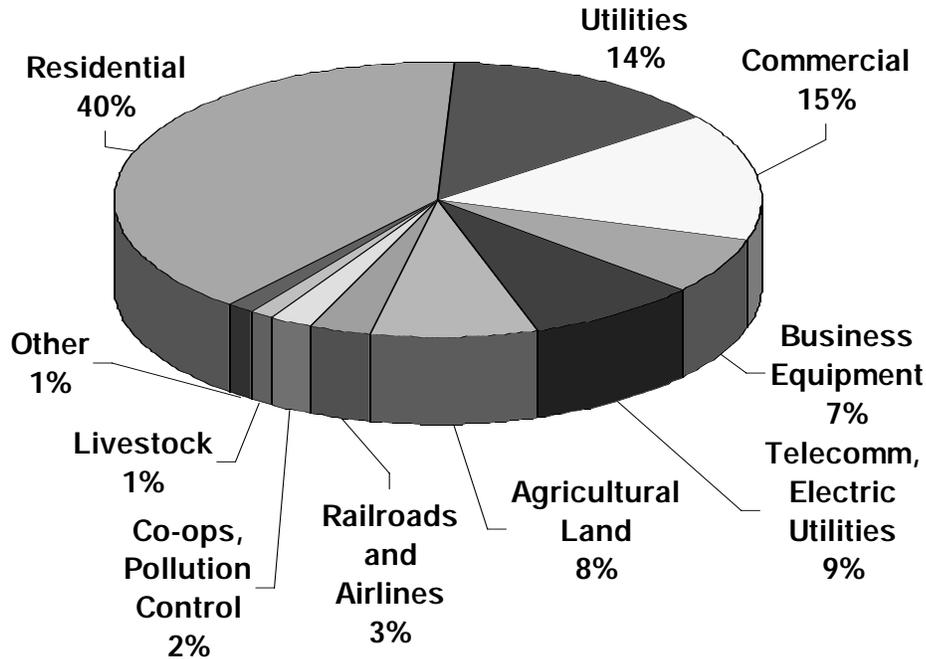
Following is an example of a property tax liability computation for a home using a mill levy of 394 mills. A mill is a tenth of a cent, so a levy of 394 mills translates to \$394 per \$1,000 of taxable valuation.

Assessed Value (market value)	\$ 100,000
Homestead	<u>27.5%</u>
Amount Exempted due to Homestead	\$ 27,500
Market Value minus Exempted Amount	\$ 72,500
Taxable Valuation Rate (Class 4 = 3.543%)	x <u>.03543</u>
Taxable Value (\$72,500 x 0.543)	\$ 2,568.68
Mill Levy (394 mills)	x <u>.394</u>
Property Tax Liability	<u>\$ 1,012.06</u>

PROPERTY CLASSIFICATION FOR TAX PURPOSES

<u>Class/Description</u>	<u>2000 Rate</u>	<u>2001 Rate</u>	<u>MCA Cite</u>
1 Net Proceeds	100.000%	100.000%	15-6-131
2 Gross Proceeds	3.000%	3.000%	15-6-132
3 Agricultural Land	3.627%	3.543%	15-6-133
4 Real Residential & Commercial Property	3.627%	3.543%	15-6-134
5 Co-operatives and Pollution Control	3.000%	3.000%	15-6-135
6 Livestock	3.000%	2.000%	15-6-136
7 Qualifying Rural Electric Associations	8.000%	8.000%	15-6-137
8 Business Equipment	3.000%	3.000%	15-6-138
9 Pipelines, Non-electric Generating Property	12.000%	12.000%	15-6-141
10 Timber	0.570%	0.460%	15-6-143
12 Railroads and Airlines	4.270%	<i>recalculated annually</i>	15-6-145
13 Telecomm. and Electric Generating Property	6.000%	6.000%	15-6-156

**TAX YEAR 2000 PROPERTY TAX BASE
PERCENT OF STATEWIDE TAXABLE VALUE BY CLASS**



TAX YEAR 2000 STATEWIDE TAXABLE VALUES

<u>Class Description</u>	<u>Class</u>	<u>Taxable Value</u>	<u>Percent of Total</u>
Livestock	6	\$ 17,971,637	1.07%
Agricultural Land	3	139,318,879	8.29%
Residential Real	4	669,015,067	39.83%
Commercial Real	4	251,521,120	14.97%
Business Equipment	8	112,782,734	6.71%
Co-ops & Pollution Control	5	39,008,610	2.32%
Utilities	9	230,832,978	13.74%
Railroads and Airlines	12	49,641,444	2.96%
Telecomm. Electric Utilities	13	147,142,750	8.76%
Other	1, 2, 7, 10	<u>22,504,656</u>	<u>1.34%</u>
Total		<u>\$ 1,679,739,875</u>	<u>100.00%</u>

Statewide Property Value

	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ 7,026,572	\$ 7,026,572		\$ 5,178,965	\$ 5,178,965
CLASS 2 Gross Proceeds		\$ 276,068,509	\$ 8,282,057		\$ 282,032,558	\$ 8,460,975
CLASS 3 Aoricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	1,669,588	\$ 461,167,609	\$ 17,109,276	1,664,666	\$ 473,138,964	\$ 17,160,692
Tillable Non-Irrigated (3.71%, 3.627%)	12,399,716	1,859,056,206	68,971,095	12,393,924	1,861,701,205	67,523,852
Grazing (3.71%, 3.627%)	35,193,759	1,091,430,623	40,494,678	35,206,447	1,149,758,401	41,702,702
Wild Hav (3.71%, 3.627%)	859,395	182,138,396	6,757,259	856,247	185,545,248	6,729,797
Non-Qualified Aa Land (25.97, 25.389%)	650,118	22,499,998	5,843,284	670,028	24,366,840	6,185,883
Eligible Mining Claims (3.71%, 3.627%)	10,032	442,542	16,432	10,044	439,281	15,953
Class 3 Subtotal	50,782,607	\$ 3,616,735,374	\$ 139,192,024	50,801,357	\$ 3,694,949,939	\$ 139,318,879
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 16,958,868,800	\$ 629,165,206		\$ 17,760,865,563	\$ 644,196,572
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		338,881,267	6,437,352		335,416,106	6,101,757
Mobile Homes (3.71%, 3.627%)		479,451,683	17,783,447		505,946,199	18,348,590
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		19,495,722	385,291		19,043,235	368,148
Commercial (3.71%, 3.627%)		5,672,097,102	210,435,288		6,105,365,695	221,441,598
Industrial (3.71%, 3.627%)		727,294,344	26,982,635		743,944,724	26,982,894
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		75,307,681	1,611,143		78,561,840	1,705,201
Qualified Golf Courses (1.855, 1.814%)		60,569,062	1,123,561		65,950,888	1,194,246
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		13,433,332	264,387		11,138,223	197,181
Class 4 Subtotal		\$ 24,345,398,993	\$ 894,188,310		\$ 25,626,232,473	\$ 920,536,187
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 613,006,869	\$ 18,390,198		\$ 658,513,464	\$ 19,755,413
Qualified New Industrial (3%)		24,000	720		24,000	720
Pollution Control (3%)		591,754,026	17,448,991		614,030,191	18,235,715
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		13,775,525	303,514		992,555	29,776
Aluminum Electrolytic Equipment (3%)		29,053,736	871,612		32,899,541	986,986
Class 5 Subtotal		\$ 1,247,614,156	\$ 37,015,035		\$ 1,306,459,751	\$ 39,008,610
CLASS 6						
Livestock (4%, 3%)		\$ 556,891,010	\$ 22,275,437		\$ 591,429,482	\$ 17,739,604
Lease and Rental Equipment (4%, 3%)		7,388,761	295,542		7,734,247	232,033
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 564,279,771	\$ 22,570,979		\$ 599,163,729	\$ 17,971,637
CLASS 7						
Independent Telephone (8%, 3%)		\$ 23,520,270	\$ 1,881,621		\$ 1,948,344	\$ 155,867
CLASS 8						
Machinery (6%, 3%)		\$ 1,995,269,603	\$ 113,756,543		\$ 2,123,625,612	\$ 61,438,887
Farm Implements (6%, 3%)		726,378,605	43,582,991		711,708,659	21,351,600
Furniture and Fixtures (6%, 3%)		651,633,271	39,098,152		656,146,504	19,684,688
Other Business Equipment (6%, 3%)		332,758,426	19,310,406		343,515,240	10,307,559
Class 8 Subtotal		\$ 3,706,039,905	\$ 215,748,092		\$ 3,834,996,015	\$ 112,782,734
CLASS 9						
Utilities (12%)		\$ 4,150,706,200	\$ 498,030,237		\$ 1,923,996,519	\$ 230,832,978
CLASS 10						
Timber Land (0.68%, 0.57%)	4,102,617	\$ 1,252,954,161	\$ 8,520,090	4,082,749	\$ 1,527,787,335	\$ 8,708,849
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 1,018,380,649	\$ 61,921,740		\$ 1,047,767,193	\$ 44,683,420
Airlines (6.08%, 4.27%)		102,949,251	6,270,848		115,652,465	4,958,024
Class 12 Subtotal		\$ 1,121,329,900	\$ 68,192,588		\$ 1,163,419,658	\$ 49,641,444
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 1,673,174,173	\$ 100,390,450
Telecommunication Property (6%)		-	-		793,121,055	46,752,300
Class 13 Subtotal		\$ -	\$ -		\$ 2,466,295,228	\$ 147,142,750
Total		\$ 40,638,187,730	\$ 1,900,647,605		\$ 42,432,460,514	\$ 1,679,739,875

Beaverhead	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -	-	\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -	-	\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	129,522	\$ 28,237,900	\$ 1,047,629	127,586	\$ 28,958,320	\$ 1,050,305
Tillable Non-Irrigated (3.71%, 3.627%)	9,042	1,261,564	46,804	9,027	1,261,464	45,754
Grazing (3.71%, 3.627%)	893,517	38,040,664	1,411,350	895,106	39,854,797	1,445,532
Wild Hay (3.71%, 3.627%)	24,027	4,535,183	168,258	24,041	4,646,400	168,523
Non-Qualified Ag Land (25.97, 25.389%)	10,962	384,127	99,751	11,725	430,406	109,265
Eligible Mining Claims (3.71%, 3.627%)	-	-	-	-	-	-
Class 3 Subtotal	1,067,069	\$ 72,459,438	\$ 2,773,792	1,067,486	\$ 75,151,387	\$ 2,819,379
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 158,876,048	\$ 5,894,101		\$ 170,278,070	\$ 6,176,250
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		3,741,334	75,666		3,733,719	68,507
Mobile Homes (3.71%, 3.627%)		6,793,623	252,049		6,720,682	243,776
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		245,803	4,983		248,187	5,132
Commercial (3.71%, 3.627%)		43,332,829	1,607,664		49,382,674	1,791,126
Industrial (3.71%, 3.627%)		4,792,197	177,786		5,811,091	210,771
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		2,766,728	67,247		1,978,977	38,779
Qualified Golf Courses (1.855, 1.814%)		49,682	922		51,345	931
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 220,598,244	\$ 8,080,418		\$ 238,204,745	\$ 8,535,272
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 11,174,585	\$ 335,235		\$ 15,039,139	\$ 451,173
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		179,369	5,381		152,912	4,587
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 11,353,954	\$ 340,616		\$ 15,192,051	\$ 455,760
CLASS 6						
Livestock (4%, 3%)		\$ 27,282,381	\$ 1,091,286		\$ 30,680,015	\$ 920,346
Lease and Rental Equipment (4%, 3%)		302,285	12,090		286,999	8,611
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 27,584,666	\$ 1,103,376		\$ 30,967,014	\$ 928,957
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 3,168,353	\$ 253,470		\$ 2,148	\$ 172
CLASS 8						
Machinery (6%, 3%)		\$ 27,137,561	\$ 1,528,172		\$ 29,926,252	\$ 868,589
Farm Implements (6%, 3%)		11,805,767	708,353		12,785,573	383,575
Furniture and Fixtures (6%, 3%)		5,903,632	354,233		5,105,084	153,154
Other Business Equipment		3,699,615	210,325		3,634,337	109,057
Class 8 Subtotal		\$ 48,546,575	\$ 2,801,083		\$ 51,451,246	\$ 1,514,375
CLASS 9						
Utilities (12%)		\$ 15,240,211	\$ 1,828,827		\$ 11,670,599	\$ 1,400,473
CLASS 10						
Timber Land (0.68%, 0.57%)	25,564	\$ 4,821,044	\$ 32,792		\$ 5,935,731	\$ 33,837
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 5,116,684	\$ 311,095		\$ 5,528,421	\$ 236,064
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 5,116,684	\$ 311,095		\$ 5,528,421	\$ 236,064
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		3,827,101	229,627
Class 13 Subtotal		\$ -	\$ -		\$ 3,827,101	\$ 229,627
Total		\$ 408,889,169	\$ 17,525,469		\$ 437,930,443	\$ 16,153,916

PROPERTY ASSESSMENT AND TAXABLE VALUE - BIG HORN

41

Big Horn

	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	42,710	\$ 17,129,453	\$ 635,512	43,656	\$ 17,894,010	\$ 649,031
Tillable Non-Irrigated (3.71%, 3.627%)	140,373	24,755,791	918,458	140,581	24,817,837	900,155
Grazing (3.71%, 3.627%)	1,321,091	46,086,681	1,709,952	1,327,786	48,702,459	1,766,532
Wild Hay (3.71%, 3.627%)	23,663	5,978,825	221,797	23,827	6,112,071	221,691
Non-Qualified Ag Land (25.97, 25.389%)	6,919	232,644	60,414	6,860	244,793	62,152
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,534,755	\$ 94,183,394	\$ 3,546,133	1,542,710	\$ 97,771,170	\$ 3,599,561
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 79,730,868	\$ 2,957,910		\$ 81,003,075	\$ 2,938,266
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,768,343	33,205		1,585,601	30,027
Mobile Homes (3.71%, 3.627%)		5,624,887	208,685		5,991,274	217,288
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		19,189	381		62,941	857
Commercial (3.71%, 3.627%)		29,175,605	1,082,383		29,986,439	1,087,572
Industrial (3.71%, 3.627%)		72,732,646	2,698,380		72,126,351	2,616,022
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		463,051	8,590		463,375	8,406
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 189,514,589	\$ 6,989,534		\$ 191,219,056	\$ 6,898,438
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 13,370,148	\$ 401,106		\$ 19,630,147	\$ 588,904
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		3,501,471	105,044		3,439,700	103,191
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 16,871,619	\$ 506,150		\$ 23,069,847	\$ 692,095
CLASS 6						
Livestock (4%, 3%)		\$ 20,837,226	\$ 833,473		\$ 21,313,931	\$ 639,365
Lease and Rental Equipment (4%, 3%)		23,401	935		27,032	810
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 20,860,627	\$ 834,408		\$ 21,340,963	\$ 640,175
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 5,234,582	\$ 418,767		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 86,761,076	\$ 5,205,677		\$ 123,612,992	\$ 3,708,393
Farm Implements (6%, 3%)		18,340,903	1,100,469		18,145,539	544,370
Furniture and Fixtures (6%, 3%)		4,033,481	242,011		3,936,964	118,118
Other Business Equipment		14,777,304	880,070		24,179,528	725,418
Class 8 Subtotal		\$ 123,912,764	\$ 7,428,227		\$ 169,875,023	\$ 5,096,299
CLASS 9						
Utilities (12%)		\$ 33,125,036	\$ 3,975,008		\$ 26,696,340	\$ 3,203,560
CLASS 10						
Timber Land (0.68%, 0.57%)	76,680	\$ 6,363,133	\$ 43,271	76,680	\$ 8,832,742	\$ 50,374
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 20,678,084	\$ 1,257,226		\$ 22,124,874	\$ 944,735
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 20,678,084	\$ 1,257,226		\$ 22,124,874	\$ 944,735
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		4,093,685	229,199
Class 13 Subtotal		\$ -	\$ -		\$ 4,093,685	\$ 229,199
Total		\$ 510,743,828	\$ 24,998,724		\$ 565,023,700	\$ 21,354,436

Blaine	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	46,275	\$ 11,125,385	\$ 412,747	46,275	\$ 11,424,711	\$ 414,378
Tillable Non-Irrigated (3.71%, 3.627%)	357,269	49,253,673	1,827,288	357,269	49,319,748	1,788,834
Grazing (3.71%, 3.627%)	1,118,246	40,171,812	1,490,387	1,118,515	42,303,258	1,534,296
Wild Hay (3.71%, 3.627%)	23,497	6,513,462	241,650	23,497	6,648,941	241,163
Non-Qualified Ag Land (25.97, 25.389%)	3,122	98,655	25,616	3,122	103,357	26,240
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,548,409	\$ 107,162,987	\$ 3,997,688	1,548,678	\$ 109,800,015	\$ 4,004,911
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 57,803,583	\$ 2,144,140		\$ 55,130,045	\$ 1,999,837
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		754,727	14,611		656,679	12,574
Mobile Homes (3.71%, 3.627%)		2,030,299	75,320		1,945,855	70,583
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		23,396	535		22,600	531
Commercial (3.71%, 3.627%)		13,123,711	486,905		12,334,725	447,393
Industrial (3.71%, 3.627%)		1,678,459	62,270		1,731,929	62,816
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		340,437	6,316		331,335	6,010
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 75,754,612	\$ 2,790,097		\$ 72,153,168	\$ 2,599,744
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 8,559,572	\$ 256,789		\$ 9,057,003	\$ 271,708
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 8,559,572	\$ 256,789		\$ 9,057,003	\$ 271,708
CLASS 6						
Livestock (4%, 3%)		\$ 14,984,045	\$ 599,368		\$ 16,310,276	\$ 489,294
Lease and Rental Equipment (4%, 3%)		7,053	282		8,274	248
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 14,991,098	\$ 599,650		\$ 16,318,550	\$ 489,542
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 2,783,551	\$ 167,025		\$ 3,652,191	\$ 109,583
Farm Implements (6%, 3%)		19,872,242	1,192,334		20,064,091	601,921
Furniture and Fixtures (6%, 3%)		1,547,090	92,829		1,703,065	51,086
Other Business Equipment		3,592,431	213,756		4,308,430	129,254
Class 8 Subtotal		\$ 27,795,314	\$ 1,665,944		\$ 29,727,777	\$ 891,844
CLASS 9						
Utilities (12%)		\$ 26,242,100	\$ 3,149,055		\$ 23,145,737	\$ 2,777,488
CLASS 10						
Timber Land (0.68%, 0.57%)	3,017	\$ 249,876	\$ 1,698	3,017	\$ 347,238	\$ 1,984
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 19,908,712	\$ 1,210,450		\$ 21,307,740	\$ 862,962
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 19,908,712	\$ 1,210,450		\$ 21,307,740	\$ 862,962
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		3,041,021	179,424
Class 13 Subtotal		\$ -	\$ -		\$ 3,041,021	\$ 179,424
Total		\$ 280,664,271	\$ 13,671,371		\$ 284,898,249	\$ 12,079,607

PROPERTY ASSESSMENT AND TAXABLE VALUE - BROADWATER

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Broadwater	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ 146,338	\$ 146,338		\$ 163,694	\$ 163,694
CLASS 2 Gross Proceeds		\$ 14,958,494	\$ 448,755		\$ 9,174,427	\$ 275,233
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	45,296	\$ 10,812,005	\$ 401,130	45,338	\$ 11,087,947	\$ 402,158
Tillable Non-Irrigated (3.71%, 3.627%)	69,302	8,895,163	330,017	69,699	8,979,235	325,678
Grazing (3.71%, 3.627%)	318,638	6,357,852	235,892	326,943	6,843,827	248,231
Wild Hay (3.71%, 3.627%)	7,043	1,579,219	58,588	7,038	1,612,598	58,486
Non-Qualified Ag Land (25.97, 25.389%)	9,817	342,775	89,008	10,004	365,456	92,775
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	450,096	\$ 27,987,014	\$ 1,114,635	459,022	\$ 28,889,063	\$ 1,127,328
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 59,592,788	\$ 2,210,822		\$ 65,129,534	\$ 2,362,507
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,217,889	46,206		2,121,464	38,386
Mobile Homes (3.71%, 3.627%)		6,964,472	258,386		7,807,563	283,178
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		320,692	6,388		345,424	5,780
Commercial (3.71%, 3.627%)		11,509,046	426,990		12,375,677	448,872
Industrial (3.71%, 3.627%)		4,095,570	151,943		4,184,425	151,771
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		964,391	20,699		1,135,852	24,571
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 85,664,848	\$ 3,121,434		\$ 93,099,939	\$ 3,315,065
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 2,595,557	\$ 77,867		\$ 2,679,616	\$ 80,388
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		486,319	14,590		410,496	12,315
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 3,081,876	\$ 92,457		\$ 3,090,112	\$ 92,703
CLASS 6						
Livestock (4%, 3%)		\$ 5,431,146	\$ 217,246		\$ 6,000,099	\$ 179,992
Lease and Rental Equipment (4%, 3%)		29,136	1,165		33,295	998
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,460,282	\$ 218,411		\$ 6,033,394	\$ 180,990
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 19,628,124	\$ 1,160,753		\$ 17,590,108	\$ 522,523
Farm Implements (6%, 3%)		8,185,855	491,158		7,867,543	236,030
Furniture and Fixtures (6%, 3%)		1,441,768	86,510		1,382,148	41,464
Other Business Equipment		762,858	38,085		594,466	17,846
Class 8 Subtotal		\$ 30,018,605	\$ 1,776,506		\$ 27,434,265	\$ 817,863
CLASS 9						
Utilities (12%)		\$ 33,662,233	\$ 4,039,470		\$ 25,348,769	\$ 3,041,853
CLASS 10						
Timber Land (0.68%, 0.57%)	35,093	\$ 6,667,780	\$ 45,341	35,093	\$ 8,189,846	\$ 46,678
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 14,382,355	\$ 874,448		\$ 13,641,157	\$ 613,853
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 14,382,355	\$ 874,448		\$ 13,641,157	\$ 613,853
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		9,650,971	579,059
Class 13 Subtotal		\$ -	\$ -		\$ 9,650,971	\$ 579,059
Total		\$ 222,029,825	\$ 11,877,795		\$ 224,715,637	\$ 10,254,319

Carbon	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ 3,450	\$ 3,450
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	70,322	\$ 28,029,269	\$ 1,039,888	70,302	\$ 28,649,112	\$ 1,039,110
Tillable Non-Irrigated (3.71%, 3.627%)	41,148	6,737,917	249,985	41,127	6,736,405	244,332
Grazing (3.71%, 3.627%)	525,497	19,519,700	724,195	525,339	20,435,841	741,225
Wild Hay (3.71%, 3.627%)	13,370	3,063,156	113,640	13,371	3,130,725	113,540
Non-Qualified Ag Land (25.97, 25.389%)	15,021	523,987	136,069	15,683	572,973	145,471
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	665,357	\$ 57,874,029	\$ 2,263,777	665,822	\$ 59,525,056	\$ 2,283,678
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 253,575,850	\$ 9,407,390		\$ 275,656,545	\$ 9,998,343
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		5,715,317	111,405		5,036,302	91,614
Mobile Homes (3.71%, 3.627%)		5,508,129	204,348		6,011,723	218,043
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		178,455	3,498		157,010	2,857
Commercial (3.71%, 3.627%)		43,192,880	1,602,448		47,780,089	1,732,976
Industrial (3.71%, 3.627%)		2,414,534	89,578		2,421,223	87,816
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		1,413,914	26,228		1,448,841	26,282
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 311,999,079	\$ 11,444,895		\$ 338,511,733	\$ 12,157,931
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 4,981,045	\$ 149,432		\$ 6,843,044	\$ 205,290
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 4,981,045	\$ 149,432		\$ 6,843,044	\$ 205,290
CLASS 6						
Livestock (4%, 3%)		\$ 11,545,742	\$ 461,813		\$ 12,148,124	\$ 364,376
Lease and Rental Equipment (4%, 3%)		53,371	2,136		68,562	2,057
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 11,599,113	\$ 463,949		\$ 12,216,686	\$ 366,433
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 1,497,093	\$ 119,768		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 6,274,351	\$ 376,458		\$ 6,543,182	\$ 197,183
Farm Implements (6%, 3%)		12,334,633	740,092		11,187,237	335,868
Furniture and Fixtures (6%, 3%)		3,928,710	235,731		3,592,444	107,783
Other Business Equipment		4,268,068	243,263		3,332,195	100,004
Class 8 Subtotal		\$ 26,805,762	\$ 1,595,544		\$ 24,655,058	\$ 740,838
CLASS 9						
Utilities (12%)		\$ 74,092,548	\$ 8,891,107		\$ 58,357,580	\$ 7,002,909
CLASS 10						
Timber Land (0.68%, 0.57%)	11,311	\$ 1,102,947	\$ 7,497	11,301	\$ 1,523,987	\$ 8,697
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 10,702,346	\$ 650,703		\$ 11,456,672	\$ 489,200
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 10,702,346	\$ 650,703		\$ 11,456,672	\$ 489,200
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		8,584,893	496,316
Class 13 Subtotal		\$ -	\$ -		\$ 8,584,893	\$ 496,316
Total		\$ 500,653,962	\$ 25,586,672		\$ 521,678,159	\$ 23,754,742

PROPERTY ASSESSMENT AND TAXABLE VALUE - CARTER

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Carter	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ 3,972,006	\$ 3,972,006		\$ 2,325,193	\$ 2,325,193
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	0	\$ -	\$ -	0	\$ -	\$ -
Tillable Non-Irrigated (3.71%, 3.627%)	97,261	11,195,157	415,339	97,261	11,260,458	408,428
Grazing (3.71%, 3.627%)	1,228,909	38,669,791	1,434,737	1,229,364	40,842,641	1,481,307
Wild Hay (3.71%, 3.627%)	42,845	6,246,623	231,741	42,845	6,404,610	232,296
Non-Qualified Ag Land (25.97, 25.389%)	993	34,624	8,988	987	36,055	9,156
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,370,007	\$ 56,146,195	\$ 2,090,805	1,370,457	\$ 58,543,764	\$ 2,131,187
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 15,474,575	\$ 574,033		\$ 14,628,889	\$ 530,714
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		292,255	5,639		235,084	4,172
Mobile Homes (3.71%, 3.627%)		1,022,710	37,939		1,134,928	41,166
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		18,066	401		13,619	338
Commercial (3.71%, 3.627%)		1,621,517	60,157		1,677,358	60,840
Industrial (3.71%, 3.627%)		-	-		-	-
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 18,429,123	\$ 678,169		\$ 17,689,878	\$ 637,230
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 2,929,123	\$ 87,872		\$ 2,830,448	\$ 84,916
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 2,929,123	\$ 87,872		\$ 2,830,448	\$ 84,916
CLASS 6						
Livestock (4%, 3%)		\$ 15,353,721	\$ 614,165		\$ 16,701,155	\$ 501,026
Lease and Rental Equipment (4%, 3%)		67,157	2,686		70,879	2,126
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 15,420,878	\$ 616,851		\$ 16,772,034	\$ 503,152
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 2,704,776	\$ 162,315		\$ 2,662,017	\$ 79,928
Farm Implements (6%, 3%)		10,353,312	621,191		10,671,894	320,154
Furniture and Fixtures (6%, 3%)		178,558	10,715		110,459	3,316
Other Business Equipment		116,685	6,939		92,192	2,765
Class 8 Subtotal		\$ 13,353,331	\$ 801,160		\$ 13,536,562	\$ 406,163
CLASS 9						
Utilities (12%)		\$ 5,651,154	\$ 678,137		\$ 5,878,076	\$ 705,370
CLASS 10						
Timber Land (0.68%, 0.57%)	21,603	\$ 1,816,479	\$ 12,359	21,602	\$ 2,522,117	\$ 14,396
CLASS 12						
Railroads (6.08%, 4.27%)		\$ -	\$ -		\$ -	\$ -
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ -	\$ -		\$ -	\$ -
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		34,745	1,042
Class 13 Subtotal		\$ -	\$ -		\$ 34,745	\$ 1,042
Total		\$ 117,718,289	\$ 8,937,359		\$ 120,132,817	\$ 6,808,649

Cascade	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	42,461	\$ 10,307,528	\$ 382,379	42,543	\$ 10,675,862	\$ 387,217
Tillable Non-Irrigated (3.71%, 3.627%)	355,959	66,953,747	2,483,985	355,028	66,867,566	2,425,291
Grazing (3.71%, 3.627%)	813,563	29,139,598	1,081,093	813,302	30,652,738	1,111,795
Wild Hay (3.71%, 3.627%)	57,240	14,177,490	525,993	57,235	14,505,927	526,140
Non-Qualified Ag Land (25.97, 25.389%)	31,906	1,112,332	288,866	32,569	1,189,242	301,886
Eligible Mining Claims (3.71%, 3.627%)	<u>304</u>	<u>13,762</u>	<u>510</u>	<u>304</u>	<u>14,520</u>	<u>527</u>
Class 3 Subtotal	1,301,434	\$ 121,704,457	\$ 4,762,826	1,300,981	\$ 123,905,855	\$ 4,752,856
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 1,323,188,348	\$ 49,091,485		\$ 1,334,875,959	\$ 48,415,780
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		25,786,436	451,421		26,281,015	434,764
Mobile Homes (3.71%, 3.627%)		26,334,052	972,232		29,126,100	1,054,768
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,432,346	26,812		1,439,950	27,795
Commercial (3.71%, 3.627%)		567,890,636	21,068,837		591,575,898	21,456,317
Industrial (3.71%, 3.627%)		27,673,590	1,026,692		28,993,314	1,051,591
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		10,069,129	188,270		10,021,394	188,240
Qualified Golf Courses (1.855, 1.814%)		2,647,239	49,107		2,654,386	48,149
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>5,212,291</u>	<u>134,499</u>		<u>1,661,258</u>	<u>34,348</u>
Class 4 Subtotal		\$ 1,990,234,067	\$ 73,009,355		\$ 2,026,629,274	\$ 72,711,752
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 9,977,827	\$ 299,333		\$ 10,469,549	\$ 314,089
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		7,399,980	134,799		6,814,793	144,147
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 17,377,807	\$ 434,132		\$ 17,284,342	\$ 458,236
CLASS 6						
Livestock (4%, 3%)		\$ 16,240,447	\$ 649,559		\$ 17,091,770	\$ 512,607
Lease and Rental Equipment (4%, 3%)		435,201	17,407		415,820	12,475
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 16,675,648	\$ 666,966		\$ 17,507,590	\$ 525,082
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 1,656,777	\$ 132,541		\$ 1,853,179	\$ 148,254
CLASS 8						
Machinery (6%, 3%)		\$ 75,624,241	\$ 3,769,885		\$ 79,762,619	\$ 2,042,106
Farm Implements (6%, 3%)		16,704,296	1,002,266		16,207,811	486,233
Furniture and Fixtures (6%, 3%)		64,557,203	3,873,373		66,910,655	2,007,347
Other Business Equipment		<u>12,511,258</u>	<u>719,524</u>		<u>9,773,663</u>	<u>293,340</u>
Class 8 Subtotal		\$ 169,396,998	\$ 9,365,048		\$ 172,654,748	\$ 4,829,026
CLASS 9						
Utilities (12%)		\$ 182,856,841	\$ 21,942,822		\$ 80,013,174	\$ 9,601,578
CLASS 10						
Timber Land (0.68%, 0.57%)	44,686	\$ 9,191,552	\$ 62,493	44,472	\$ 11,290,405	\$ 64,345
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 33,049,807	\$ 2,009,429		\$ 35,321,941	\$ 1,510,621
Airlines (6.08%, 4.27%)		<u>18,528,636</u>	<u>1,126,543</u>		<u>18,217,006</u>	<u>778,355</u>
Class 12 Subtotal		\$ 51,578,443	\$ 3,135,972		\$ 53,538,947	\$ 2,288,976
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 170,682,717	\$ 10,240,963
Telecommunication Property (6%)		-	-		<u>52,887,548</u>	<u>3,148,243</u>
Class 13 Subtotal		\$ -	\$ -		\$ 223,570,265	\$ 13,389,206
Total		\$ 2,560,672,590	\$ 113,512,155		\$ 2,728,247,779	\$ 108,769,311

PROPERTY ASSESSMENT AND TAXABLE VALUE - CHOUTEAU

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Chouteau

	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	7,291	\$ 1,523,736	\$ 56,532	7,291	\$ 1,571,698	\$ 57,009
Tillable Non-Irrigated (3.71%, 3.627%)	1,101,320	213,541,242	7,922,383	1,100,554	213,556,919	7,745,692
Grazing (3.71%, 3.627%)	913,759	30,011,160	1,113,626	913,925	31,662,360	1,148,635
Wild Hay (3.71%, 3.627%)	21,634	5,035,022	186,800	21,614	5,142,515	186,519
Non-Qualified Ag Land (25.97, 25.389%)	3,781	133,199	34,594	3,854	141,811	35,998
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	2,047,785	\$ 250,244,359	\$ 9,313,935	2,047,237	\$ 252,075,303	\$ 9,173,853
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 92,235,798	\$ 3,421,664		\$ 93,072,910	\$ 3,375,899
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		961,605	17,654		1,117,508	17,874
Mobile Homes (3.71%, 3.627%)		1,238,149	45,939		1,329,125	48,213
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		10,827	200		2,394	43
Commercial (3.71%, 3.627%)		9,920,380	368,051		10,042,998	364,279
Industrial (3.71%, 3.627%)		7,135,836	264,743		6,904,513	250,428
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		112,534	2,857
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		451,543	3,274
Class 4 Subtotal		\$ 111,502,595	\$ 4,118,251		\$ 113,033,525	\$ 4,062,867
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 10,431,324	\$ 312,942		\$ 10,594,900	\$ 317,848
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 10,431,324	\$ 312,942		\$ 10,594,900	\$ 317,848
CLASS 6						
Livestock (4%, 3%)		\$ 10,307,414	\$ 412,284		\$ 10,966,843	\$ 328,976
Lease and Rental Equipment (4%, 3%)		7,699	308		17,959	539
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 10,315,113	\$ 412,592		\$ 10,984,802	\$ 329,515
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 3,169,890	\$ 190,214		\$ 3,841,273	\$ 114,779
Farm Implements (6%, 3%)		48,854,403	2,931,263		46,844,149	1,405,327
Furniture and Fixtures (6%, 3%)		1,396,858	83,820		1,296,440	38,899
Other Business Equipment		2,000,558	100,737		1,943,029	58,313
Class 8 Subtotal		\$ 55,421,709	\$ 3,306,034		\$ 53,924,891	\$ 1,617,318
CLASS 9						
Utilities (12%)		\$ 63,071,747	\$ 7,568,607		\$ 51,073,252	\$ 6,128,791
CLASS 10						
Timber Land (0.68%, 0.57%)	14,094	\$ 1,412,168	\$ 9,603	14,094	\$ 1,950,013	\$ 11,126
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 8,066,399	\$ 490,436		\$ 8,609,575	\$ 367,629
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 8,066,399	\$ 490,436		\$ 8,609,575	\$ 367,629
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		5,133,492	304,296
Class 13 Subtotal		\$ -	\$ -		\$ 5,133,492	\$ 304,296
Total		\$ 510,465,414	\$ 25,532,400		\$ 507,379,753	\$ 22,313,243

Custer	1999			2000		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	26,283	\$ 10,740,501	\$ 398,470	26,196	\$ 10,871,004	\$ 394,293
Tillable Non-Irrigated (3.71%, 3.627%)	67,456	8,507,386	315,622	67,452	8,538,534	309,689
Grazing (3.71%, 3.627%)	1,682,814	42,135,505	1,563,222	1,682,608	44,515,305	1,614,518
Wild Hay (3.71%, 3.627%)	20,696	3,759,548	139,473	20,696	3,849,442	139,625
Non-Qualified Ag Land (25.97, 25.389%)	15,965	556,377	144,483	15,982	583,423	148,117
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,813,214	\$ 65,699,317	\$ 2,561,270	1,812,934	\$ 68,357,708	\$ 2,606,242
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 135,533,088	\$ 5,028,056	\$ 135,282,742	\$ 4,907,006	
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		4,466,319	86,516	4,783,148	86,792	
Mobile Homes (3.71%, 3.627%)		5,333,935	197,903	5,554,648	201,472	
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		281,094	6,005	276,689	6,285	
Commercial (3.71%, 3.627%)		53,271,704	1,976,396	54,856,972	1,989,686	
Industrial (3.71%, 3.627%)		6,390,320	237,080	6,624,108	240,257	
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-	-	-	
Qualified Golf Courses (1.855, 1.814%)		516,340	9,578	521,542	9,461	
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		415,309	6,747	453,215	9,911	
Class 4 Subtotal		\$ 206,208,109	\$ 7,548,281	\$ 208,353,064	\$ 7,450,870	
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 4,873,378	\$ 146,202	\$ 4,827,324	\$ 144,818	
Qualified New Industrial (3%)		-	-	-	-	
Pollution Control (3%)		-	-	-	-	
Gasohol Related (3%)		-	-	-	-	
Research and Development (0%-3%)		-	-	-	-	
Aluminum Electrolytic Equipment (3%)		-	-	-	-	
Class 5 Subtotal		\$ 4,873,378	\$ 146,202	\$ 4,827,324	\$ 144,818	
CLASS 6						
Livestock (4%, 3%)		\$ 14,980,857	\$ 599,248	\$ 15,714,293	\$ 471,381	
Lease and Rental Equipment (4%, 3%)		240,529	9,621	224,185	6,724	
Canola Seed Processing Equipment (4%, 3%)		-	-	-	-	
Class 6 Subtotal		\$ 15,221,386	\$ 608,869	\$ 15,938,478	\$ 478,105	
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -	\$ -	\$ -	
CLASS 8						
Machinery (6%, 3%)		\$ 6,450,880	\$ 387,060	\$ 7,678,622	\$ 230,365	
Farm Implements (6%, 3%)		9,416,903	565,020	9,176,741	275,305	
Furniture and Fixtures (6%, 3%)		11,515,433	690,932	9,048,236	271,443	
Other Business Equipment		1,245,743	67,726	1,238,401	37,180	
Class 8 Subtotal		\$ 28,628,959	\$ 1,710,738	\$ 27,142,000	\$ 814,293	
CLASS 9						
Utilities (12%)		\$ 20,142,627	\$ 2,417,115	\$ 11,003,703	\$ 1,320,442	
CLASS 10						
Timber Land (0.68%, 0.57%)	37,798	\$ 3,177,283	\$ 21,606	37,776	\$ 4,409,899	\$ 25,159
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 17,171,410	\$ 1,044,021	\$ 18,249,970	\$ 779,275	
Airlines (6.08%, 4.27%)		553,963	33,690	618,953	26,429	
Class 12 Subtotal		\$ 17,725,373	\$ 1,077,711	\$ 18,868,923	\$ 805,704	
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -	\$ 1,084,998	\$ 65,100	
Telecommunication Property (6%)		-	-	11,473,248	678,419	
Class 13 Subtotal		\$ -	\$ -	\$ 12,558,246	\$ 743,519	
Total		\$ 361,676,432	\$ 16,091,792	\$ 371,459,345	\$ 14,389,152	

Daniels	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	841	\$ 195,348	\$ 7,246	841	\$ 201,532	\$ 7,309
Tillable Non-Irrigated (3.71%, 3.627%)	459,281	54,989,481	2,040,105	457,936	55,104,500	1,998,651
Grazing (3.71%, 3.627%)	209,904	6,630,722	246,056	209,776	7,000,179	253,913
Wild Hay (3.71%, 3.627%)	4,355	615,169	22,824	4,355	629,378	22,822
Non-Qualified Ag Land (25.97, 25.389%)	794	28,155	7,313	794	29,314	7,442
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	675,176	\$ 62,458,875	\$ 2,323,544	673,701	\$ 62,964,903	\$ 2,290,137
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 28,047,316	\$ 1,040,469		\$ 26,762,673	\$ 970,704
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		414,500	9,296		415,987	8,355
Mobile Homes (3.71%, 3.627%)		947,209	35,143		996,311	36,136
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		3,868	100		-	-
Commercial (3.71%, 3.627%)		4,956,508	183,894		4,857,598	176,179
Industrial (3.71%, 3.627%)		1,209,767	44,881		1,270,811	46,092
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		71,889	1,333		70,426	1,277
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 35,651,057	\$ 1,315,116		\$ 34,373,806	\$ 1,238,743
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 7,065,262	\$ 211,958		\$ 6,124,564	\$ 183,738
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 7,065,262	\$ 211,958		\$ 6,124,564	\$ 183,738
CLASS 6						
Livestock (4%, 3%)		\$ 4,315,210	\$ 172,609		\$ 4,324,573	\$ 129,731
Lease and Rental Equipment (4%, 3%)		30,136	1,206		32,788	983
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 4,345,346	\$ 173,815		\$ 4,357,361	\$ 130,714
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 456,064	\$ 27,373		\$ 1,172,191	\$ 35,168
Farm Implements (6%, 3%)		16,461,960	987,717		16,356,162	490,682
Furniture and Fixtures (6%, 3%)		798,513	47,911		668,487	20,061
Other Business Equipment		869,008	52,011		368,933	11,075
Class 8 Subtotal		\$ 18,585,545	\$ 1,115,012		\$ 18,565,773	\$ 556,986
CLASS 9						
Utilities (12%)		\$ 1,830,364	\$ 219,642		\$ 717,549	\$ 86,106
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 4,463,970	\$ 275,427		\$ 4,953,363	\$ 211,508
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 4,463,970	\$ 275,427		\$ 4,953,363	\$ 211,508
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		5,192,937	311,576
Class 13 Subtotal		\$ -	\$ -		\$ 5,192,937	\$ 311,576
Total		\$ 134,400,419	\$ 5,634,514		\$ 137,250,256	\$ 5,009,508

Dawson	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	18,605	\$ 7,255,277	\$ 269,173	18,551	\$ 7,367,096	\$ 267,198
Tillable Non-Irrigated (3.71%, 3.627%)	415,861	51,572,564	1,913,354	415,531	51,750,436	1,876,981
Grazing (3.71%, 3.627%)	904,441	25,937,803	962,315	903,843	27,369,367	992,715
Wild Hay (3.71%, 3.627%)	945	128,866	4,780	945	132,803	4,816
Non-Qualified Ag Land (25.97, 25.389%)	3,079	107,382	27,883	3,072	112,273	28,503
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,342,931	\$ 85,001,892	\$ 3,177,505	1,341,942	\$ 86,731,975	\$ 3,170,213
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 102,949,216	\$ 3,819,097		\$ 101,894,020	\$ 3,695,867
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,183,167	23,395		1,333,724	25,630
Mobile Homes (3.71%, 3.627%)		3,409,326	126,486		3,422,087	124,120
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		133,661	2,851		139,322	2,841
Commercial (3.71%, 3.627%)		26,875,315	997,072		26,906,678	975,921
Industrial (3.71%, 3.627%)		2,869,265	106,462		2,772,883	100,565
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		3,459	90		3,367	98
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		1,224,627	27,216		1,126,252	31,483
Class 4 Subtotal		\$ 138,648,036	\$ 5,102,669		\$ 137,598,333	\$ 4,956,525
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 13,054,595	\$ 391,637		\$ 16,374,241	\$ 491,228
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 13,054,595	\$ 391,637		\$ 16,374,241	\$ 491,228
CLASS 6						
Livestock (4%, 3%)		\$ 8,849,414	\$ 353,970		\$ 9,498,030	\$ 284,899
Lease and Rental Equipment (4%, 3%)		45,238	1,809		61,972	1,858
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 8,894,652	\$ 355,779		\$ 9,560,002	\$ 286,757
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 5,176,733	\$ 307,985		\$ 6,250,846	\$ 186,744
Farm Implements (6%, 3%)		17,739,156	1,064,346		17,416,308	522,501
Furniture and Fixtures (6%, 3%)		4,292,068	257,517		4,361,658	130,856
Other Business Equipment		3,913,988	228,297		4,071,310	122,160
Class 8 Subtotal		\$ 31,121,945	\$ 1,858,145		\$ 32,100,122	\$ 962,261
CLASS 9						
Utilities (12%)		\$ 35,381,199	\$ 4,191,241		\$ 22,809,914	\$ 2,690,615
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 36,241,908	\$ 2,203,508		\$ 38,700,978	\$ 1,652,531
Airlines (6.08%, 4.27%)		160,112	9,735		127,602	5,449
Class 12 Subtotal		\$ 36,402,020	\$ 2,213,243		\$ 38,828,580	\$ 1,657,980
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 2,760,997	\$ 165,660
Telecommunication Property (6%)		-	-		12,142,725	724,363
Class 13 Subtotal		\$ -	\$ -		\$ 14,903,722	\$ 890,023
Total		\$ 348,504,339	\$ 17,290,219		\$ 358,906,889	\$ 15,105,602

Deer Lodge	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	8,543	\$ 2,503,366	\$ 92,877	8,379	\$ 2,515,454	\$ 91,233
Tillable Non-Irrigated (3.71%, 3.627%)	33	3,010	112	33	3,056	111
Grazing (3.71%, 3.627%)	149,757	4,251,584	157,754	148,775	4,429,745	160,663
Wild Hay (3.71%, 3.627%)	5,679	1,084,707	40,242	5,677	1,108,979	40,224
Non-Qualified Ag Land (25.97, 25.389%)	10,002	349,598	90,797	10,897	397,835	101,002
Eligible Mining Claims (3.71%, 3.627%)	301	4,790	179	301	4,938	179
Class 3 Subtotal	174,315	\$ 8,197,055	\$ 381,961	174,062	\$ 8,460,007	\$ 393,412
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 119,091,265	\$ 4,418,529		\$ 126,444,655	\$ 4,586,195
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		4,656,062	96,160		4,467,660	87,797
Mobile Homes (3.71%, 3.627%)		2,115,819	78,494		2,521,361	91,452
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		40,741	925		25,548	428
Commercial (3.71%, 3.627%)		31,632,217	1,173,575		31,513,925	1,142,988
Industrial (3.71%, 3.627%)		608,947	22,592		610,036	22,126
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		407,891	7,566		407,795	7,398
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 158,552,942	\$ 5,797,841		\$ 165,990,980	\$ 5,938,384
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 197,281	\$ 5,919		\$ 582,031	\$ 17,461
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		3,954,870	118,646		3,766,905	113,007
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 4,152,151	\$ 124,565		\$ 4,348,936	\$ 130,468
CLASS 6						
Livestock (4%, 3%)		\$ 1,743,498	\$ 69,744		\$ 1,761,413	\$ 52,816
Lease and Rental Equipment (4%, 3%)		34,415	1,376		38,472	1,155
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 1,777,913	\$ 71,120		\$ 1,799,885	\$ 53,971
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 362,494	\$ 29,000		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 3,580,163	\$ 214,820		\$ 3,854,392	\$ 115,640
Farm Implements (6%, 3%)		791,270	47,477		683,712	20,513
Furniture and Fixtures (6%, 3%)		3,987,925	239,275		4,448,923	133,474
Other Business Equipment		476,180	28,521		610,299	18,316
Class 8 Subtotal		\$ 8,835,538	\$ 530,093		\$ 9,597,326	\$ 287,943
CLASS 9						
Utilities (12%)		\$ 22,322,052	\$ 2,678,648		\$ 13,399,514	\$ 1,607,940
CLASS 10						
Timber Land (0.68%, 0.57%)	74,559	\$ 18,386,249	\$ 125,036	74,595	\$ 22,374,293	\$ 127,538
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 1,215,672	\$ 73,912		\$ 567,982	\$ 24,253
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 1,215,672	\$ 73,912		\$ 567,982	\$ 24,253
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		5,928,428	348,067
Class 13 Subtotal		\$ -	\$ -		\$ 5,928,428	\$ 348,067
Total		\$ 223,802,066	\$ 9,812,176		\$ 232,467,351	\$ 8,911,976

Fallon	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	0	\$ -	\$ -	0	\$ -	\$ -
Tillable Non-Irrigated (3.71%, 3.627%)	155,955	17,153,880	636,421	156,122	17,282,118	626,820
Grazing (3.71%, 3.627%)	653,960	18,028,870	668,851	654,217	19,053,168	691,047
Wild Hay (3.71%, 3.627%)	25,892	3,183,676	118,109	25,892	3,258,228	118,182
Non-Qualified Ag Land (25.97, 25.389%)	1,612	56,907	14,779	1,539	56,689	14,392
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	837,419	\$ 38,423,333	\$ 1,438,160	837,770	\$ 39,650,203	\$ 1,450,441
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 31,361,934	\$ 1,163,389		\$ 29,320,251	\$ 1,063,572
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		330,738	6,958		398,511	8,304
Mobile Homes (3.71%, 3.627%)		2,908,743	107,907		2,978,434	108,022
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		94,797	2,243		52,543	1,303
Commercial (3.71%, 3.627%)		9,284,304	344,443		9,200,397	333,706
Industrial (3.71%, 3.627%)		1,530,209	56,770		1,502,542	54,500
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 45,510,725	\$ 1,681,710		\$ 43,452,678	\$ 1,569,407
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 5,434,747	\$ 163,041		\$ 5,436,559	\$ 163,097
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 5,434,747	\$ 163,041		\$ 5,436,559	\$ 163,097
CLASS 6						
Livestock (4%, 3%)		\$ 9,093,108	\$ 363,722		\$ 9,593,100	\$ 287,762
Lease and Rental Equipment (4%, 3%)		34,233	1,369		28,331	850
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 9,127,341	\$ 365,091		\$ 9,621,431	\$ 288,612
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 7,993,133	\$ 479,603		\$ 6,982,979	\$ 209,500
Farm Implements (6%, 3%)		10,515,807	630,953		10,391,732	311,752
Furniture and Fixtures (6%, 3%)		1,350,173	81,009		1,059,629	31,783
Other Business Equipment		28,633,919	1,717,787		41,591,366	1,247,746
Class 8 Subtotal		\$ 48,493,032	\$ 2,909,352		\$ 60,025,706	\$ 1,800,781
CLASS 9						
Utilities (12%)		\$ 48,050,519	\$ 5,766,059		\$ 44,657,537	\$ 5,358,903
CLASS 10						
Timber Land (0.68%, 0.57%)	600	\$ 50,435	\$ 344	600	\$ 70,041	\$ 399
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 7,911,405	\$ 481,015		\$ 8,470,557	\$ 361,693
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 7,911,405	\$ 481,015		\$ 8,470,557	\$ 361,693
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		401,126	12,034
Class 13 Subtotal		\$ -	\$ -		\$ 401,126	\$ 12,034
Total		\$ 203,001,537	\$ 12,804,772		\$ 211,785,838	\$ 11,005,367

Fergus	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ 199,258	\$ 5,978		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	8,832	\$ 2,305,940	\$ 85,545	8,832	\$ 2,370,333	\$ 85,974
Tillable Non-Irrigated (3.71%, 3.627%)	426,555	75,107,991	2,786,523	425,343	74,962,229	2,718,864
Grazing (3.71%, 3.627%)	1,401,214	47,583,174	1,765,419	1,400,851	50,077,713	1,816,335
Wild Hay (3.71%, 3.627%)	115,218	23,917,351	887,338	114,838	24,356,611	883,454
Non-Qualified Ag Land (25.97, 25.389%)	9,942	347,004	90,112	10,335	377,824	95,922
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,961,760	\$ 149,261,460	\$ 5,614,937	1,960,199	\$ 152,144,710	\$ 5,600,549
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 170,722,055	\$ 6,333,355		\$ 177,616,411	\$ 6,442,545
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		4,611,042	92,184		3,593,457	67,889
Mobile Homes (3.71%, 3.627%)		9,659,148	358,348		10,277,640	372,758
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		444,498	9,903		492,735	10,413
Commercial (3.71%, 3.627%)		40,472,451	1,501,552		41,673,247	1,511,498
Industrial (3.71%, 3.627%)		5,539,350	205,505		6,332,424	229,678
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		37,030	687		37,373	678
Qualified Golf Courses (1.855, 1.814%)		753,712	13,981		768,208	11,829
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 232,239,286	\$ 8,515,515		\$ 240,791,495	\$ 8,647,288
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 11,627,123	\$ 348,815		\$ 11,849,300	\$ 355,476
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		176,181	5,285		164,188	4,926
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 11,803,304	\$ 354,100		\$ 12,013,488	\$ 360,402
CLASS 6						
Livestock (4%, 3%)		\$ 25,289,385	\$ 1,011,554		\$ 26,807,166	\$ 804,156
Lease and Rental Equipment (4%, 3%)		63,844	2,554		79,036	2,372
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 25,353,229	\$ 1,014,108		\$ 26,886,202	\$ 806,528
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 12,547,534	\$ 752,886		\$ 14,207,968	\$ 426,275
Farm Implements (6%, 3%)		27,787,335	1,667,254		27,744,231	832,330
Furniture and Fixtures (6%, 3%)		6,835,883	410,166		6,028,836	180,866
Other Business Equipment		1,222,374	60,623		1,136,530	34,142
Class 8 Subtotal		\$ 48,393,126	\$ 2,890,929		\$ 49,117,565	\$ 1,473,613
CLASS 9						
Utilities (12%)		\$ 40,180,407	\$ 4,821,647		\$ 29,926,900	\$ 3,591,230
CLASS 10						
Timber Land (0.68%, 0.57%)	124,776	\$ 10,779,390	\$ 73,301	124,732	\$ 14,954,809	\$ 85,288
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 6,718,502	\$ 408,485		\$ 7,113,058	\$ 303,727
Airlines (6.08%, 4.27%)		192,515	11,705		164,585	7,028
Class 12 Subtotal		\$ 6,911,017	\$ 420,190		\$ 7,277,643	\$ 310,755
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		8,437,556	499,553
Class 13 Subtotal		\$ -	\$ -		\$ 8,437,556	\$ 499,553
Total		\$ 525,120,477	\$ 23,710,705		\$ 541,550,368	\$ 21,375,206

Flathead	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	23,717	\$ 7,325,007	\$ 271,759	23,103	\$ 7,289,607	\$ 264,395
Tillable Non-Irrigated (3.71%, 3.627%)	40,245	17,295,018	641,645	39,518	17,114,297	620,744
Grazing (3.71%, 3.627%)	44,849	2,180,534	80,906	41,396	2,147,670	77,895
Wild Hay (3.71%, 3.627%)	15,046	4,196,676	155,698	13,447	3,908,030	141,739
Non-Qualified Ag Land (25.97, 25.389%)	39,583	1,377,933	357,878	40,672	1,483,810	376,714
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	163,439	\$ 32,375,168	\$ 1,507,886	158,136	\$ 31,943,414	\$ 1,481,487
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 2,123,201,064	\$ 78,770,657		\$ 2,230,024,673	\$ 80,883,452
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		38,836,027	743,584		37,502,331	700,529
Mobile Homes (3.71%, 3.627%)		50,347,620	1,867,860		52,598,991	1,907,769
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,839,789	35,484		1,900,620	36,977
Commercial (3.71%, 3.627%)		567,515,081	21,054,954		598,730,246	21,715,992
Industrial (3.71%, 3.627%)		108,461,494	4,023,924		106,660,731	3,868,585
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		7,113,191	146,282		7,154,989	160,382
Qualified Golf Courses (1.855, 1.814%)		12,879,153	238,912		16,086,026	291,804
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>585,672</u>	<u>12,215</u>		<u>586,790</u>	<u>16,223</u>
Class 4 Subtotal		\$ 2,910,779,091	\$ 106,893,872		\$ 3,051,245,397	\$ 109,581,713
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 81,696,870	\$ 2,450,906		\$ 81,930,866	\$ 2,457,924
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		13,921,140	417,635		12,678,942	380,369
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		<u>29,053,736</u>	<u>871,612</u>		<u>32,899,541</u>	<u>986,986</u>
Class 5 Subtotal		\$ 124,671,746	\$ 3,740,153		\$ 127,509,349	\$ 3,825,279
CLASS 6						
Livestock (4%, 3%)		\$ 5,210,425	\$ 208,406		\$ 6,134,878	\$ 183,827
Lease and Rental Equipment (4%, 3%)		844,114	33,765		1,211,186	36,339
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 6,054,539	\$ 242,171		\$ 7,346,064	\$ 220,166
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 115,798,436	\$ 6,781,477		\$ 109,734,099	\$ 3,236,008
Farm Implements (6%, 3%)		9,639,665	578,389		9,010,176	270,311
Furniture and Fixtures (6%, 3%)		59,554,674	3,573,346		60,025,642	1,800,803
Other Business Equipment		<u>25,168,116</u>	<u>1,451,339</u>		<u>22,904,114</u>	<u>687,272</u>
Class 8 Subtotal		\$ 210,160,891	\$ 12,384,551		\$ 201,674,031	\$ 5,994,394
CLASS 9						
Utilities (12%)		\$ 111,114,003	\$ 13,333,680		\$ 41,459,494	\$ 4,975,139
CLASS 10						
Timber Land (0.68%, 0.57%)	464,422	\$ 225,664,934	\$ 1,534,512	462,430	\$ 269,866,018	\$ 1,538,260
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 44,007,076	\$ 2,675,630		\$ 47,322,432	\$ 2,020,666
Airlines (6.08%, 4.27%)		<u>8,608,737</u>	<u>523,412</u>		<u>7,751,622</u>	<u>330,993</u>
Class 12 Subtotal		\$ 52,615,813	\$ 3,199,042		\$ 55,074,054	\$ 2,351,659
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 1,967,186	\$ 118,032
Telecommunication Property (6%)		-	-		<u>63,886,953</u>	<u>3,797,915</u>
Class 13 Subtotal		\$ -	\$ -		\$ 65,854,139	\$ 3,915,947
Total		\$ 3,673,436,185	\$ 142,835,867		\$ 3,851,971,960	\$ 133,884,044

Gallatin	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	83,696	\$ 21,437,162	\$ 795,311	83,277	\$ 22,075,786	\$ 800,681
Tillable Non-Irrigated (3.71%, 3.627%)	99,045	20,190,242	749,055	99,548	20,282,567	735,642
Grazing (3.71%, 3.627%)	432,893	16,894,365	626,805	441,649	17,712,707	642,401
Wild Hay (3.71%, 3.627%)	17,281	5,180,613	192,198	17,102	5,234,818	189,875
Non-Qualified Ag Land (25.97, 25.389%)	41,239	1,566,303	406,784	44,118	1,808,140	459,013
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	674,154	\$ 65,268,685	\$ 2,770,153	685,694	\$ 67,114,018	\$ 2,827,612
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 1,704,277,008	\$ 63,228,439		\$ 1,864,531,895	\$ 67,627,026
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		11,053,974	188,951		10,470,164	171,685
Mobile Homes (3.71%, 3.627%)		34,108,882	1,265,473		35,764,892	1,297,201
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		523,959	10,705		449,052	9,020
Commercial (3.71%, 3.627%)		579,866,434	21,513,026		674,558,037	24,466,222
Industrial (3.71%, 3.627%)		22,849,424	847,712		22,644,978	821,332
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		3,470,205	64,373		4,775,918	90,323
Qualified Golf Courses (1.855, 1.814%)		9,498,611	176,197		10,820,446	196,281
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 2,365,648,497	\$ 87,294,876		\$ 2,624,015,382	\$ 94,679,090
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 11,069,841	\$ 332,095		\$ 11,353,026	\$ 340,590
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		3,450,149	103,505		2,881,129	86,434
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		266,515	7,995		230,720	6,922
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 14,786,505	\$ 443,595		\$ 14,464,875	\$ 433,946
CLASS 6						
Livestock (4%, 3%)		\$ 12,442,330	\$ 497,690		\$ 14,208,850	\$ 426,042
Lease and Rental Equipment (4%, 3%)		689,765	27,589		694,429	20,835
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 13,132,095	\$ 525,279		\$ 14,903,279	\$ 446,877
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 83,632,154	\$ 4,704,269		\$ 86,271,522	\$ 2,445,228
Farm Implements (6%, 3%)		19,844,962	1,190,715		19,625,452	588,766
Furniture and Fixtures (6%, 3%)		61,632,215	3,697,917		63,458,762	1,903,811
Other Business Equipment		<u>13,001,454</u>	<u>706,527</u>		<u>12,060,725</u>	<u>362,022</u>
Class 8 Subtotal		\$ 178,110,785	\$ 10,299,428		\$ 181,416,461	\$ 5,299,827
CLASS 9						
Utilities (12%)		\$ 119,502,605	\$ 14,340,315		\$ 80,272,049	\$ 9,632,647
CLASS 10						
Timber Land (0.68%, 0.57%)	174,964	\$ 50,014,045	\$ 340,013	163,010	\$ 56,046,375	\$ 319,519
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 28,896,194	\$ 1,756,891		\$ 25,787,730	\$ 1,044,403
Airlines (6.08%, 4.27%)		<u>13,534,404</u>	<u>822,894</u>		<u>15,302,572</u>	<u>672,599</u>
Class 12 Subtotal		\$ 42,430,598	\$ 2,579,785		\$ 41,090,302	\$ 1,717,002
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 3,181,555	\$ 190,893
Telecommunication Property (6%)		-	-		<u>50,762,740</u>	<u>3,007,714</u>
Class 13 Subtotal		\$ -	\$ -		\$ 53,944,295	\$ 3,198,607
Total		\$ 2,848,893,815	\$ 118,593,444		\$ 3,133,267,036	\$ 118,555,127

Garfield	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	540	\$ 100,094	\$ 3,713	540	\$ 103,156	\$ 3,742
Tillable Non-Irrigated (3.71%, 3.627%)	344,014	37,113,806	1,376,967	343,988	37,452,046	1,358,378
Grazing (3.71%, 3.627%)	1,766,795	48,458,636	1,797,788	1,768,690	51,247,405	1,858,684
Wild Hay (3.71%, 3.627%)	0	-	-	0	-	-
Non-Qualified Ag Land (25.97, 25.389%)	3,234	112,771	29,296	3,275	119,593	30,362
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	2,114,583	\$ 85,785,307	\$ 3,207,764	2,116,492	\$ 88,922,200	\$ 3,251,166
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 18,485,773	\$ 685,688		\$ 17,677,133	\$ 641,278
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		38,687	648		51,087	639
Mobile Homes (3.71%, 3.627%)		1,868,601	69,320		1,968,822	71,406
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		11,740	176		10,882	154
Commercial (3.71%, 3.627%)		1,990,989	73,913		1,906,179	69,143
Industrial (3.71%, 3.627%)		171,243	6,353		166,664	6,045
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 22,567,033	\$ 836,098		\$ 21,780,767	\$ 788,665
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 6,332,242	\$ 189,968		\$ 6,389,524	\$ 191,686
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 6,332,242	\$ 189,968		\$ 6,389,524	\$ 191,686
CLASS 6						
Livestock (4%, 3%)		\$ 14,698,132	\$ 587,921		\$ 15,054,952	\$ 451,641
Lease and Rental Equipment (4%, 3%)		4,528	181		2,744	82
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 14,702,660	\$ 588,102		\$ 15,057,696	\$ 451,723
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 710,919	\$ 42,657		\$ 673,176	\$ 20,206
Farm Implements (6%, 3%)		10,442,032	626,527		10,241,818	307,263
Furniture and Fixtures (6%, 3%)		488,721	29,332		349,954	10,502
Other Business Equipment		1,003,282	53,822		214,839	6,446
Class 8 Subtotal		\$ 12,644,954	\$ 752,338		\$ 11,479,787	\$ 344,417
CLASS 9						
Utilities (12%)		\$ -	\$ -		\$ -	\$ -
CLASS 10						
Timber Land (0.68%, 0.57%)	477	\$ 38,327	\$ 259	477	\$ 53,227	\$ 304
CLASS 12						
Railroads (6.08%, 4.27%)		\$ -	\$ -		\$ -	\$ -
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ -	\$ -		\$ -	\$ -
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		80,530	2,416
Class 13 Subtotal		\$ -	\$ -		\$ 80,530	\$ 2,416
Total		\$ 142,070,523	\$ 5,574,529		\$ 143,763,731	\$ 5,030,377

Glacier	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	8,584	\$ 2,135,894	\$ 79,232	8,581	\$ 2,212,246	\$ 80,246
Tillable Non-Irrigated (3.71%, 3.627%)	297,531	49,386,593	1,832,263	297,571	49,477,256	1,794,531
Grazing (3.71%, 3.627%)	484,323	16,401,025	608,687	484,904	17,249,558	625,847
Wild Hay (3.71%, 3.627%)	12,876	2,026,275	75,186	12,882	2,075,845	75,314
Non-Qualified Ag Land (25.97, 25.389%)	9,166	234,417	60,890	9,083	245,496	62,317
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	812,480	\$ 70,184,204	\$ 2,656,258	813,020	\$ 71,260,401	\$ 2,638,255
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 82,924,114	\$ 3,076,482		\$ 84,470,083	\$ 3,064,048
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,491,398	53,767		2,062,109	41,134
Mobile Homes (3.71%, 3.627%)		2,581,510	95,765		2,829,761	102,636
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		57,787	1,021		-	-
Commercial (3.71%, 3.627%)		40,005,987	1,484,218		40,625,347	1,473,484
Industrial (3.71%, 3.627%)		5,383,448	199,728		5,398,344	195,796
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		502,750	9,327		490,228	8,892
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 133,946,994	\$ 4,920,308		\$ 135,875,872	\$ 4,885,990
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 26,426,476	\$ 792,794		\$ 27,916,991	\$ 837,508
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 26,426,476	\$ 792,794		\$ 27,916,991	\$ 837,508
CLASS 6						
Livestock (4%, 3%)		\$ 6,156,982	\$ 246,276		\$ 6,799,610	\$ 203,966
Lease and Rental Equipment (4%, 3%)		16,989	679		8,337	252
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 6,173,971	\$ 246,955		\$ 6,807,947	\$ 204,218
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 97,717	\$ 7,817		\$ 93,017	\$ 7,441
CLASS 8						
Machinery (6%, 3%)		\$ 5,012,719	\$ 300,778		\$ 3,845,511	\$ 115,372
Farm Implements (6%, 3%)		15,129,756	907,794		18,392,933	551,789
Furniture and Fixtures (6%, 3%)		5,553,147	333,201		5,206,399	156,188
Other Business Equipment		<u>5,887,170</u>	<u>343,917</u>		<u>5,317,229</u>	<u>159,570</u>
Class 8 Subtotal		\$ 31,582,792	\$ 1,885,690		\$ 32,762,072	\$ 982,919
CLASS 9						
Utilities (12%)		\$ 72,365,917	\$ 8,683,908		\$ 57,091,041	\$ 6,850,924
CLASS 10						
Timber Land (0.68%, 0.57%)	2,405	\$ 678,410	\$ 4,618	2,405	\$ 829,280	\$ 4,735
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 24,647,310	\$ 1,498,557		\$ 26,351,692	\$ 1,125,217
Airlines (6.08%, 4.27%)		<u>3,004</u>	<u>183</u>		<u>1,357</u>	<u>58</u>
Class 12 Subtotal		\$ 24,650,314	\$ 1,498,740		\$ 26,353,049	\$ 1,125,275
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		11,540,212	682,502
Class 13 Subtotal		\$ -	\$ -		\$ 11,540,212	\$ 682,502
Total		\$ 366,106,795	\$ 20,697,088		\$ 370,529,882	\$ 18,219,767

Golden Valley	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	10,265	\$ 2,382,536	\$ 88,388	10,265	\$ 2,449,617	\$ 88,848
Tillable Non-Irrigated (3.71%, 3.627%)	101,778	14,010,109	519,779	99,562	13,895,011	503,977
Grazing (3.71%, 3.627%)	532,491	13,640,453	506,059	535,953	14,490,094	525,562
Wild Hay (3.71%, 3.627%)	11,773	1,975,180	73,281	11,684	2,002,496	72,631
Non-Qualified Ag Land (25.97, 25.389%)	2,260	78,806	20,464	2,247	82,070	20,834
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	658,567	\$ 32,087,084	\$ 1,207,971	659,711	\$ 32,919,288	\$ 1,211,852
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 13,876,623	\$ 514,778		\$ 14,192,670	\$ 514,828
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		323,692	5,185		358,159	6,765
Mobile Homes (3.71%, 3.627%)		397,587	14,750		445,782	16,167
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		-	-		15,331	389
Commercial (3.71%, 3.627%)		943,694	35,011		1,135,949	41,202
Industrial (3.71%, 3.627%)		557,531	20,684		545,064	19,768
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 16,099,127	\$ 590,408		\$ 16,692,955	\$ 599,119
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 3,147,469	\$ 94,424		\$ 3,152,672	\$ 94,581
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 3,147,469	\$ 94,424		\$ 3,152,672	\$ 94,581
CLASS 6						
Livestock (4%, 3%)		\$ 5,092,002	\$ 203,693		\$ 5,077,291	\$ 152,313
Lease and Rental Equipment (4%, 3%)		755	30		723	22
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,092,757	\$ 203,723		\$ 5,078,014	\$ 152,335
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 391,946	\$ 23,521		\$ 433,094	\$ 12,996
Farm Implements (6%, 3%)		3,924,025	235,443		3,753,758	112,611
Furniture and Fixtures (6%, 3%)		280,783	16,845		189,019	5,673
Other Business Equipment		110,362	5,654		92,886	2,791
Class 8 Subtotal		\$ 4,707,116	\$ 281,463		\$ 4,468,757	\$ 134,071
CLASS 9						
Utilities (12%)		\$ 28,162,601	\$ 3,379,514		\$ 25,658,666	\$ 3,079,037
CLASS 10						
Timber Land (0.68%, 0.57%)	11,301	\$ 971,575	\$ 6,604	11,301	\$ 1,348,354	\$ 7,686
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 7,466,128	\$ 453,941		\$ 7,993,828	\$ 341,336
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 7,466,128	\$ 453,941		\$ 7,993,828	\$ 341,336
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		1,157,710	67,385
Class 13 Subtotal		\$ -	\$ -		\$ 1,157,710	\$ 67,385
Total		\$ 97,733,857	\$ 6,218,048		\$ 98,470,244	\$ 5,687,402

Granite	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	27,104	\$ 6,924,417	\$ 256,896	26,140	\$ 7,106,260	\$ 257,752
Tillable Non-Irrigated (3.71%, 3.627%)	967	169,215	6,278	967	169,724	6,155
Grazing (3.71%, 3.627%)	207,230	6,339,143	235,203	202,530	6,605,117	239,580
Wild Hay (3.71%, 3.627%)	9,633	2,842,976	105,474	9,541	2,940,216	106,642
Non-Qualified Ag Land (25.97, 25.389%)	7,760	264,994	68,826	8,285	296,674	75,319
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	252,694	\$ 16,540,745	\$ 672,677	247,463	\$ 17,117,991	\$ 685,448
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 63,513,081	\$ 2,356,313		\$ 70,459,970	\$ 2,555,605
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,341,072	23,074		1,478,096	26,246
Mobile Homes (3.71%, 3.627%)		2,731,937	101,359		2,667,844	96,762
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		74,706	1,551		70,008	1,367
Commercial (3.71%, 3.627%)		8,206,747	304,475		9,001,685	326,496
Industrial (3.71%, 3.627%)		1,777,613	65,949		1,861,250	67,508
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		171,011	4,441		166,439	5,433
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 77,816,167	\$ 2,857,162		\$ 85,705,292	\$ 3,079,417
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 764,225	\$ 22,927		\$ 818,556	\$ 24,557
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 764,225	\$ 22,927		\$ 818,556	\$ 24,557
CLASS 6						
Livestock (4%, 3%)		\$ 5,961,131	\$ 238,451		\$ 6,196,160	\$ 185,854
Lease and Rental Equipment (4%, 3%)		5,792	232		2,651	79
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,966,923	\$ 238,683		\$ 6,198,811	\$ 185,933
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 7,247,792	\$ 434,870		\$ 9,001,049	\$ 269,045
Farm Implements (6%, 3%)		2,535,509	152,129		2,635,324	79,059
Furniture and Fixtures (6%, 3%)		854,559	51,286		702,991	21,093
Other Business Equipment		737,064	43,164		610,362	18,319
Class 8 Subtotal		\$ 11,374,924	\$ 681,449		\$ 12,949,726	\$ 387,516
CLASS 9						
Utilities (12%)		\$ 30,379,788	\$ 3,645,575		\$ 22,739,776	\$ 2,728,772
CLASS 10						
Timber Land (0.68%, 0.57%)	149,235	\$ 45,734,494	\$ 311,024	145,385	\$ 56,158,010	\$ 320,121
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 18,429,447	\$ 1,120,510		\$ 17,480,951	\$ 746,437
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 18,429,447	\$ 1,120,510		\$ 17,480,951	\$ 746,437
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		7,262,742	435,764
Class 13 Subtotal		\$ -	\$ -		\$ 7,262,742	\$ 435,764
Total		\$ 207,006,713	\$ 9,550,007		\$ 226,431,855	\$ 8,593,965

Hill	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	1,864	\$ 342,328	\$ 12,702	1,863	\$ 352,661	\$ 12,792
Tillable Non-Irrigated (3.71%, 3.627%)	1,126,417	156,310,786	5,799,161	1,125,996	156,463,713	5,674,923
Grazing (3.71%, 3.627%)	401,954	12,404,806	460,321	402,245	13,083,087	474,592
Wild Hay (3.71%, 3.627%)	3,926	687,877	25,516	3,926	704,053	25,538
Non-Qualified Ag Land (25.97, 25.389%)	5,410	188,735	49,010	5,447	198,998	50,526
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,539,572	\$ 169,934,532	\$ 6,346,710	1,539,478	\$ 170,802,512	\$ 6,238,371
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 225,498,604	\$ 8,365,474		\$ 223,298,967	\$ 8,099,234
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		5,510,003	113,715		5,872,156	117,549
Mobile Homes (3.71%, 3.627%)		6,262,008	232,319		6,225,210	225,779
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		287,685	4,589		288,275	4,816
Commercial (3.71%, 3.627%)		78,061,332	2,896,059		76,051,308	2,758,393
Industrial (3.71%, 3.627%)		9,878,131	366,479		9,667,869	350,652
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		559,523	10,379		651,097	11,810
Qualified Golf Courses (1.855, 1.814%)		388,033	7,198		439,430	7,972
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		2,349,806	21,292		2,458,871	38,843
Class 4 Subtotal		\$ 328,795,125	\$ 12,017,504		\$ 324,953,183	\$ 11,615,048
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 16,243,672	\$ 487,313		\$ 17,671,400	\$ 530,145
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 16,243,672	\$ 487,313		\$ 17,671,400	\$ 530,145
CLASS 6						
Livestock (4%, 3%)		\$ 6,646,135	\$ 265,855		\$ 6,994,109	\$ 209,782
Lease and Rental Equipment (4%, 3%)		128,557	5,141		118,798	3,564
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 6,774,692	\$ 270,996		\$ 7,112,907	\$ 213,346
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 5,439,330	\$ 326,376		\$ 6,047,018	\$ 181,426
Farm Implements (6%, 3%)		39,730,880	2,383,853		38,343,964	1,150,330
Furniture and Fixtures (6%, 3%)		8,159,454	489,583		7,653,641	229,611
Other Business Equipment		2,489,406	140,922		2,876,730	86,345
Class 8 Subtotal		\$ 55,819,070	\$ 3,340,734		\$ 54,921,353	\$ 1,647,712
CLASS 9						
Utilities (12%)		\$ 55,247,220	\$ 6,629,665		\$ 46,658,785	\$ 5,599,052
CLASS 10						
Timber Land (0.68%, 0.57%)	6,174	\$ 530,024	\$ 3,602	6,174	\$ 734,819	\$ 4,192
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 55,212,835	\$ 3,356,939		\$ 58,938,047	\$ 2,516,654
Airlines (6.08%, 4.27%)		270,759	16,706		277,714	11,858
Class 12 Subtotal		\$ 55,483,594	\$ 3,373,645		\$ 59,215,761	\$ 2,528,512
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		5,943,598	356,616
Class 13 Subtotal		\$ -	\$ -		\$ 5,943,598	\$ 356,616
Total		\$ 688,827,929	\$ 32,470,169		\$ 688,014,318	\$ 28,732,994

PROPERTY ASSESSMENT AND TAXABLE VALUE - JEFFERSON

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Jefferson	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ 28,209	\$ 28,209		\$ 149,954	\$ 149,954
CLASS 2 Gross Proceeds		\$ 82,073,249	\$ 2,462,198		\$ 75,232,555	\$ 2,256,976
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	19,312	\$ 4,250,815	\$ 157,713	19,305	\$ 4,368,914	\$ 158,455
Tillable Non-Irrigated (3.71%, 3.627%)	24,786	3,111,992	115,451	24,776	3,118,455	113,103
Grazing (3.71%, 3.627%)	343,484	7,928,147	294,170	342,204	8,341,394	302,579
Wild Hay (3.71%, 3.627%)	5,472	1,148,264	42,594	5,468	1,172,959	42,538
Non-Qualified Ag Land (25.97, 25.389%)	30,518	1,045,694	271,536	31,142	1,118,429	283,929
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	423,573	\$ 17,484,912	\$ 881,464	422,895	\$ 18,120,151	\$ 900,604
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 192,098,663	\$ 7,126,696		\$ 204,276,078	\$ 7,409,271
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,969,742	51,067		2,663,522	38,760
Mobile Homes (3.71%, 3.627%)		10,028,808	372,063		10,350,521	375,406
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		325,009	5,163		490,461	7,700
Commercial (3.71%, 3.627%)		18,145,048	673,165		19,718,363	715,192
Industrial (3.71%, 3.627%)		23,966,857	889,175		24,286,395	880,869
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		323,914	6,009		324,374	5,884
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 247,858,041	\$ 9,123,338		\$ 262,109,714	\$ 9,433,082
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 1,718,440	\$ 51,553		\$ 1,727,727	\$ 51,831
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		21,659,585	649,787		19,152,532	574,576
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 23,378,025	\$ 701,340		\$ 20,880,259	\$ 626,407
CLASS 6						
Livestock (4%, 3%)		\$ 5,669,476	\$ 226,779		\$ 5,982,507	\$ 179,430
Lease and Rental Equipment (4%, 3%)		9,169	367		5,828	175
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,678,645	\$ 227,146		\$ 5,988,335	\$ 179,605
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 51,654,629	\$ 3,097,254		\$ 53,171,759	\$ 1,593,634
Farm Implements (6%, 3%)		3,030,951	181,862		3,124,693	93,743
Furniture and Fixtures (6%, 3%)		2,755,615	165,337		2,867,816	86,038
Other Business Equipment		9,991,920	589,022		12,077,118	362,328
Class 8 Subtotal		\$ 67,433,115	\$ 4,033,475		\$ 71,241,386	\$ 2,135,743
CLASS 9						
Utilities (12%)		\$ 37,824,577	\$ 4,538,946		\$ 30,173,880	\$ 3,620,864
CLASS 10						
Timber Land (0.68%, 0.57%)	44,268	\$ 6,843,019	\$ 46,542	44,319	\$ 8,312,555	\$ 47,374
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 16,696,549	\$ 1,015,151		\$ 16,178,998	\$ 690,846
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 16,696,549	\$ 1,015,151		\$ 16,178,998	\$ 690,846
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		9,893,390	572,779
Class 13 Subtotal		\$ -	\$ -		\$ 9,893,390	\$ 572,779
Total		\$ 505,298,341	\$ 23,057,809		\$ 518,281,177	\$ 20,614,234

Judith Basin	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	3,129	\$ 1,179,890	\$ 43,772	3,129	\$ 1,190,862	\$ 43,196
Tillable Non-Irrigated (3.71%, 3.627%)	203,086	35,906,235	1,332,089	202,338	35,782,448	1,297,825
Grazing (3.71%, 3.627%)	499,308	25,346,791	940,367	499,981	26,609,270	965,112
Wild Hay (3.71%, 3.627%)	53,749	14,248,601	528,632	53,741	14,552,021	527,808
Non-Qualified Ag Land (25.97, 25.389%)	1,666	57,979	15,058	1,705	62,166	15,785
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	760,938	\$ 76,739,496	\$ 2,859,918	760,894	\$ 78,196,767	\$ 2,849,726
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 37,272,245	\$ 1,382,626		\$ 37,761,162	\$ 1,369,722
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		201,648	3,387		301,164	5,264
Mobile Homes (3.71%, 3.627%)		1,397,955	51,870		1,441,838	52,290
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		-	-		-	-
Commercial (3.71%, 3.627%)		3,867,683	143,492		3,823,888	138,702
Industrial (3.71%, 3.627%)		1,784,833	66,217		1,863,546	67,591
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 44,524,364	\$ 1,647,592		\$ 45,191,598	\$ 1,633,569
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 2,917,559	\$ 87,527		\$ 2,978,892	\$ 89,367
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 2,917,559	\$ 87,527		\$ 2,978,892	\$ 89,367
CLASS 6						
Livestock (4%, 3%)		\$ 13,573,759	\$ 542,952		\$ 13,709,679	\$ 411,270
Lease and Rental Equipment (4%, 3%)		4,194	168		4,577	138
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 13,577,953	\$ 543,120		\$ 13,714,256	\$ 411,408
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 1,174,554	\$ 70,483		\$ 1,079,164	\$ 32,380
Farm Implements (6%, 3%)		13,484,370	809,065		13,129,198	393,876
Furniture and Fixtures (6%, 3%)		591,486	35,491		421,951	12,656
Other Business Equipment		<u>193,447</u>	<u>10,422</u>		<u>127,509</u>	<u>3,829</u>
Class 8 Subtotal		\$ 15,443,857	\$ 925,461		\$ 14,757,822	\$ 442,741
CLASS 9						
Utilities (12%)		\$ 53,466,511	\$ 6,415,984		\$ 41,739,662	\$ 5,008,762
CLASS 10						
Timber Land (0.68%, 0.57%)	16,350	\$ 1,363,895	\$ 9,272	16,351	\$ 1,892,131	\$ 10,797
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 17,261,187	\$ 1,049,480		\$ 18,625,934	\$ 795,330
Airlines (6.08%, 4.27%)		<u>790</u>	<u>48</u>		<u>679</u>	<u>29</u>
Class 12 Subtotal		\$ 17,261,977	\$ 1,049,528		\$ 18,626,613	\$ 795,359
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		7,219,078	431,292
Class 13 Subtotal		\$ -	\$ -		\$ 7,219,078	\$ 431,292
Total		\$ 225,295,612	\$ 13,538,402		\$ 224,316,819	\$ 11,673,021

PROPERTY ASSESSMENT AND TAXABLE VALUE - LAKE

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Lake	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	88,979	\$ 19,587,750	\$ 726,697	87,930	\$ 19,951,018	\$ 723,646
Tillable Non-Irrigated (3.71%, 3.627%)	12,458	3,671,894	136,242	11,993	3,570,527	129,474
Grazing (3.71%, 3.627%)	156,916	6,607,226	245,173	152,186	6,750,490	244,817
Wild Hay (3.71%, 3.627%)	9,838	2,017,783	74,851	9,724	2,025,406	73,468
Non-Qualified Ag Land (25.97, 25.389%)	25,521	885,436	229,959	26,737	974,025	247,285
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	293,711	\$ 32,770,089	\$ 1,412,922	288,571	\$ 33,271,466	\$ 1,418,690
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 753,137,023	\$ 27,940,621		\$ 780,581,884	\$ 28,311,885
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		16,640,283	320,582		16,111,294	307,881
Mobile Homes (3.71%, 3.627%)		16,486,104	611,637		16,873,449	611,998
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,157,164	22,322		1,152,392	23,358
Commercial (3.71%, 3.627%)		96,608,888	3,584,187		106,631,494	3,867,535
Industrial (3.71%, 3.627%)		12,183,002	451,991		15,235,490	552,591
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		1,232,898	24,389		1,072,242	22,409
Qualified Golf Courses (1.855, 1.814%)		963,069	17,866		945,836	17,158
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		215,872	1,602		-	-
Class 4 Subtotal		\$ 898,624,303	\$ 32,975,197		\$ 938,604,081	\$ 33,714,815
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 13,647,920	\$ 409,437		\$ 15,500,860	\$ 465,025
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		471,277	14,138		369,959	11,099
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 14,119,197	\$ 423,575		\$ 15,870,819	\$ 476,124
CLASS 6						
Livestock (4%, 3%)		\$ 11,426,120	\$ 457,030		\$ 12,596,934	\$ 377,778
Lease and Rental Equipment (4%, 3%)		67,970	2,718		82,953	2,488
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 11,494,090	\$ 459,748		\$ 12,679,887	\$ 380,266
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 103,336	\$ 8,267		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 37,808,671	\$ 1,923,077		\$ 55,549,857	\$ 1,534,953
Farm Implements (6%, 3%)		10,358,589	621,531		9,772,206	293,173
Furniture and Fixtures (6%, 3%)		12,989,959	779,407		12,858,159	385,736
Other Business Equipment		3,919,754	221,524		4,768,660	143,118
Class 8 Subtotal		\$ 65,076,973	\$ 3,545,539		\$ 82,948,882	\$ 2,356,980
CLASS 9						
Utilities (12%)		\$ 35,998,910	\$ 4,319,869		\$ 2,923,529	\$ 350,823
CLASS 10						
Timber Land (0.68%, 0.57%)	101,488	\$ 44,191,310	\$ 300,509	101,215	\$ 55,699,197	\$ 317,475
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 14,164,671	\$ 861,211		\$ 13,439,519	\$ 573,866
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 14,164,671	\$ 861,211		\$ 13,439,519	\$ 573,866
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 40,330,896	\$ 2,419,854
Telecommunication Property (6%)		-	-		16,336,035	963,488
Class 13 Subtotal		\$ -	\$ -		\$ 56,666,931	\$ 3,383,342
Total		\$ 1,116,542,879	\$ 44,306,837		\$ 1,212,104,311	\$ 42,972,381

Lewis & Clark	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	41,482	\$ 8,073,721	\$ 299,537	41,007	\$ 8,211,712	\$ 297,827
Tillable Non-Irrigated (3.71%, 3.627%)	31,280	4,708,795	174,690	31,200	4,705,095	170,648
Grazing (3.71%, 3.627%)	657,005	22,709,405	842,548	656,255	23,857,479	865,352
Wild Hay (3.71%, 3.627%)	16,122	3,581,993	132,883	16,210	3,692,595	133,939
Non-Qualified Ag Land (25.97, 25.389%)	51,965	1,774,505	460,795	52,176	1,867,208	474,007
Eligible Mining Claims (3.71%, 3.627%)	553	17,907	665	537	18,702	680
Class 3 Subtotal	798,407	\$ 40,866,326	\$ 1,911,118	797,385	\$ 42,352,791	\$ 1,942,453
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 1,043,815,706	\$ 38,725,783		\$ 1,090,757,638	\$ 39,562,145
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		13,896,179	201,917		13,741,837	186,085
Mobile Homes (3.71%, 3.627%)		33,499,861	1,242,876		35,949,134	1,303,863
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		929,974	17,126		1,006,281	16,842
Commercial (3.71%, 3.627%)		439,849,159	16,318,428		479,526,809	17,392,469
Industrial (3.71%, 3.627%)		14,416,722	534,861		16,022,890	581,150
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		709,985	12,879
Qualified Golf Courses (1.855, 1.814%)		2,260,945	41,940		2,436,210	44,193
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		490,961	-		609,084	-
Class 4 Subtotal		\$ 1,549,159,507	\$ 57,082,931		\$ 1,640,759,868	\$ 59,099,626
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 4,020,287	\$ 120,609		\$ 6,015,203	\$ 180,456
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		22,214,680	666,440		21,211,321	636,340
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 26,234,967	\$ 787,049		\$ 27,226,524	\$ 816,796
CLASS 6						
Livestock (4%, 3%)		\$ 9,072,230	\$ 362,869		\$ 9,981,054	\$ 299,309
Lease and Rental Equipment (4%, 3%)		722,936	28,916		723,295	21,698
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 9,795,166	\$ 391,785		\$ 10,704,349	\$ 321,007
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 1,948,890	\$ 155,911		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 42,502,828	\$ 2,550,196		\$ 47,846,541	\$ 1,395,155
Farm Implements (6%, 3%)		5,403,258	324,191		5,368,669	161,056
Furniture and Fixtures (6%, 3%)		50,799,494	3,047,947		48,769,406	1,463,110
Other Business Equipment		11,601,509	669,464		11,684,023	350,598
Class 8 Subtotal		\$ 110,307,089	\$ 6,591,798		\$ 113,668,639	\$ 3,369,919
CLASS 9						
Utilities (12%)		\$ 153,755,410	\$ 18,450,651		\$ 76,602,319	\$ 9,192,277
CLASS 10						
Timber Land (0.68%, 0.57%)	175,730	\$ 35,121,157	\$ 238,854	175,701	\$ 42,604,839	\$ 242,836
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 24,962,086	\$ 1,517,694		\$ 23,021,693	\$ 983,026
Airlines (6.08%, 4.27%)		6,427,499	390,812		7,198,784	307,388
Class 12 Subtotal		\$ 31,389,585	\$ 1,908,506		\$ 30,220,477	\$ 1,290,414
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 36,726,552	\$ 2,203,593
Telecommunication Property (6%)		-	-		70,053,567	4,132,728
Class 13 Subtotal		\$ -	\$ -		\$ 106,780,119	\$ 6,336,321
Total		\$ 1,958,578,097	\$ 87,518,603		\$ 2,090,919,925	\$ 82,611,649

PROPERTY ASSESSMENT AND TAXABLE VALUE - LIBERTY

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Liberty	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	5,563	\$ 1,246,415	\$ 46,239	5,563	\$ 1,281,250	\$ 46,469
Tillable Non-Irrigated (3.71%, 3.627%)	551,174	78,896,369	2,927,067	551,174	78,993,448	2,865,119
Grazing (3.71%, 3.627%)	235,556	8,530,573	316,521	235,559	8,980,965	325,776
Wild Hay (3.71%, 3.627%)	4,167	571,769	21,211	4,167	584,649	21,203
Non-Qualified Ag Land (25.97, 25.389%)	610	21,345	5,542	610	22,330	5,671
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	797,070	\$ 89,266,471	\$ 3,316,580	797,073	\$ 89,862,642	\$ 3,264,238
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 42,738,372	\$ 1,585,482		\$ 41,494,087	\$ 1,505,084
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		124,066	2,660		-	-
Mobile Homes (3.71%, 3.627%)		618,600	22,955		699,048	25,356
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		8,070	176		-	-
Commercial (3.71%, 3.627%)		5,208,582	193,237		5,084,157	184,398
Industrial (3.71%, 3.627%)		2,640,038	97,950		2,766,964	100,358
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 51,337,728	\$ 1,902,460		\$ 50,044,256	\$ 1,815,196
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 4,132,509	\$ 123,976		\$ 4,320,393	\$ 129,612
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 4,132,509	\$ 123,976		\$ 4,320,393	\$ 129,612
CLASS 6						
Livestock (4%, 3%)		\$ 3,756,183	\$ 150,250		\$ 3,882,708	\$ 116,477
Lease and Rental Equipment (4%, 3%)		6,656	266		4,812	144
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 3,762,839	\$ 150,516		\$ 3,887,520	\$ 116,621
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 1,388,616	\$ 83,326		\$ 1,247,720	\$ 37,441
Farm Implements (6%, 3%)		21,471,534	1,288,301		20,814,729	624,435
Furniture and Fixtures (6%, 3%)		502,092	30,119		433,178	12,992
Other Business Equipment		1,515,881	90,178		1,423,255	42,712
Class 8 Subtotal		\$ 24,878,123	\$ 1,491,924		\$ 23,918,882	\$ 717,580
CLASS 9						
Utilities (12%)		\$ 7,311,000	\$ 877,319		\$ 5,746,234	\$ 689,549
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 9,567,575	\$ 581,708		\$ 10,240,882	\$ 437,285
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 9,567,575	\$ 581,708		\$ 10,240,882	\$ 437,285
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		38,537	2,312
Class 13 Subtotal		\$ -	\$ -		\$ 38,537	\$ 2,312
Total		\$ 190,256,245	\$ 8,444,483		\$ 188,059,346	\$ 7,172,393

Lincoln	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	4,467	\$ 773,209	\$ 28,687	4,421	\$ 790,606	\$ 28,675
Tillable Non-Irrigated (3.71%, 3.627%)	259	39,887	1,479	238	36,507	1,324
Grazing (3.71%, 3.627%)	29,206	947,063	35,155	28,613	980,083	35,556
Wild Hay (3.71%, 3.627%)	5,175	1,222,539	45,357	5,088	1,236,631	44,852
Non-Qualified Ag Land (25.97, 25.389%)	14,865	518,160	134,580	15,873	579,309	147,065
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	53,972	\$ 3,500,858	\$ 245,258	54,233	\$ 3,623,136	\$ 257,472
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 338,853,750	\$ 12,571,459		\$ 358,032,019	\$ 12,985,857
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		14,139,782	253,194		14,816,948	256,614
Mobile Homes (3.71%, 3.627%)		14,600,447	541,691		14,843,695	538,374
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,148,551	23,896		1,225,717	26,003
Commercial (3.71%, 3.627%)		60,911,635	2,259,819		64,609,726	2,343,374
Industrial (3.71%, 3.627%)		17,241,948	639,674		17,023,924	617,459
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		384,175	7,126		383,281	6,953
Qualified Golf Courses (1.855, 1.814%)		1,861,161	34,525		1,979,226	35,904
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		19,856	589		-	-
Class 4 Subtotal		\$ 449,161,305	\$ 16,331,973		\$ 472,914,536	\$ 16,810,538
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 45,142,759	\$ 1,354,285		\$ 46,799,709	\$ 1,403,990
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		2,880,090	77,381		2,701,645	73,219
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 48,022,849	\$ 1,431,666		\$ 49,501,354	\$ 1,477,209
CLASS 6						
Livestock (4%, 3%)		\$ 1,796,707	\$ 71,861		\$ 2,396,365	\$ 71,825
Lease and Rental Equipment (4%, 3%)		121,447	4,859		123,320	3,699
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 1,918,154	\$ 76,720		\$ 2,519,685	\$ 75,524
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 40,967,446	\$ 2,257,628		\$ 40,126,530	\$ 1,119,017
Farm Implements (6%, 3%)		1,633,184	97,996		1,495,374	44,864
Furniture and Fixtures (6%, 3%)		6,225,797	373,560		6,067,157	182,026
Other Business Equipment		5,193,530	293,194		4,720,664	141,651
Class 8 Subtotal		\$ 54,019,957	\$ 3,022,378		\$ 52,409,725	\$ 1,487,558
CLASS 9						
Utilities (12%)		\$ 15,257,198	\$ 1,830,863		\$ -	\$ -
CLASS 10						
Timber Land (0.68%, 0.57%)	426,621	\$ 205,419,697	\$ 1,396,834	425,330	\$ 245,559,535	\$ 1,399,724
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 44,914,918	\$ 2,730,826		\$ 48,031,156	\$ 2,050,930
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 44,914,918	\$ 2,730,826		\$ 48,031,156	\$ 2,050,930
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		16,492,857	985,235
Class 13 Subtotal		\$ -	\$ -		\$ 16,492,857	\$ 985,235
Total		\$ 822,214,936	\$ 27,066,518		\$ 891,051,984	\$ 24,544,190

Madison	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ 2,880,019	\$ 2,880,019		\$ 2,536,674	\$ 2,536,674
CLASS 2 Gross Proceeds		\$ 56,556	\$ 1,697		\$ 6,212	\$ 186
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	98,614	\$ 26,886,502	\$ 997,502	98,542	\$ 27,751,389	\$ 1,006,539
Tillable Non-Irrigated (3.71%, 3.627%)	17,903	2,962,232	109,895	17,902	2,963,050	107,476
Grazing (3.71%, 3.627%)	826,879	24,844,848	921,845	827,259	26,126,793	947,566
Wild Hay (3.71%, 3.627%)	10,841	3,134,534	116,287	10,834	3,195,837	115,918
Non-Qualified Ag Land (25.97, 25.389%)	31,883	1,102,231	286,251	33,000	1,203,468	305,451
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	986,121	\$ 58,930,347	\$ 2,431,780	987,536	\$ 61,240,537	\$ 2,482,950
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 289,569,480	\$ 10,742,670		\$ 329,905,199	\$ 11,965,804
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,122,555	44,173		2,161,128	44,400
Mobile Homes (3.71%, 3.627%)		4,501,154	166,997		4,577,516	166,037
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		99,340	1,745		45,598	682
Commercial (3.71%, 3.627%)		53,534,332	1,986,197		70,238,247	2,547,561
Industrial (3.71%, 3.627%)		5,402,750	200,441		4,858,864	176,237
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 355,229,611	\$ 13,142,223		\$ 411,786,552	\$ 14,900,721
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 13,035,872	\$ 391,076		\$ 13,429,861	\$ 402,894
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 13,035,872	\$ 391,076		\$ 13,429,861	\$ 402,894
CLASS 6						
Livestock (4%, 3%)		\$ 18,052,652	\$ 722,134		\$ 19,022,803	\$ 570,589
Lease and Rental Equipment (4%, 3%)		128,278	5,131		217,288	6,519
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 18,180,930	\$ 727,265		\$ 19,240,091	\$ 577,108
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 22,886,972	\$ 1,373,223		\$ 20,434,525	\$ 613,045
Farm Implements (6%, 3%)		10,658,851	639,535		10,302,075	309,063
Furniture and Fixtures (6%, 3%)		4,392,025	263,533		4,123,648	123,716
Other Business Equipment		18,158,411	1,074,575		16,337,314	490,136
Class 8 Subtotal		\$ 56,096,259	\$ 3,350,866		\$ 51,197,562	\$ 1,535,960
CLASS 9						
Utilities (12%)		\$ 36,033,997	\$ 4,324,080		\$ 23,068,217	\$ 2,768,187
CLASS 10						
Timber Land (0.68%, 0.57%)	94,886	\$ 17,828,806	\$ 121,219	97,410	\$ 22,642,805	\$ 129,035
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 12,910,079	\$ 784,932		\$ 12,293,006	\$ 524,911
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 12,910,079	\$ 784,932		\$ 12,293,006	\$ 524,911
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 2,533,506	\$ 152,010
Telecommunication Property (6%)		-	-		1,437,530	76,187
Class 13 Subtotal		\$ -	\$ -		\$ 3,971,036	\$ 228,197
Total		\$ 571,182,476	\$ 28,155,157		\$ 621,412,553	\$ 26,086,823

McCone	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	6,301	\$ 1,437,603	\$ 53,335	6,343	\$ 1,484,324	\$ 53,832
Tillable Non-Irrigated (3.71%, 3.627%)	529,633	69,692,213	2,585,558	542,238	71,487,350	2,592,866
Grazing (3.71%, 3.627%)	804,066	20,995,123	778,969	791,379	21,885,225	793,783
Wild Hay (3.71%, 3.627%)	0	-	-	0	-	-
Non-Qualified Ag Land (25.97, 25.389%)	191	5,132	1,331	191	5,957	1,512
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,340,191	\$ 92,130,071	\$ 3,419,193	1,340,152	\$ 94,862,856	\$ 3,441,993
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 28,602,874	\$ 1,060,909		\$ 26,990,948	\$ 979,123
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		179,394	3,878		169,878	4,096
Mobile Homes (3.71%, 3.627%)		1,202,154	44,608		1,402,315	50,862
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		44,596	658		32,623	521
Commercial (3.71%, 3.627%)		3,161,640	117,303		3,200,353	116,092
Industrial (3.71%, 3.627%)		1,857,914	68,930		1,859,949	67,461
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 35,048,572	\$ 1,296,286		\$ 33,656,066	\$ 1,218,155
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 11,867,012	\$ 356,011		\$ 11,633,849	\$ 349,017
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 11,867,012	\$ 356,011		\$ 11,633,849	\$ 349,017
CLASS 6						
Livestock (4%, 3%)		\$ 8,405,903	\$ 336,237		\$ 8,863,980	\$ 265,896
Lease and Rental Equipment (4%, 3%)		13,654	546		11,970	359
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 8,419,557	\$ 336,783		\$ 8,875,950	\$ 266,255
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 3,916,635	\$ 235,007		\$ 1,047,545	\$ 31,437
Farm Implements (6%, 3%)		18,340,833	1,100,453		18,130,028	543,894
Furniture and Fixtures (6%, 3%)		1,070,513	64,231		769,993	23,102
Other Business Equipment		862,649	50,636		775,000	23,253
Class 8 Subtotal		\$ 24,190,630	\$ 1,450,327		\$ 20,722,566	\$ 621,686
CLASS 9						
Utilities (12%)		\$ 1,532,533	\$ 183,904		\$ 1,266,867	\$ 152,025
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 2,910,144	\$ 176,937		\$ 3,109,223	\$ 132,763
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 2,910,144	\$ 176,937		\$ 3,109,223	\$ 132,763
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		113,572	6,815
Class 13 Subtotal		\$ -	\$ -		\$ 113,572	\$ 6,815
Total		\$ 176,098,519	\$ 7,219,441		\$ 174,240,949	\$ 6,188,709

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	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ 104,105	\$ 3,123		\$ 71,655	\$ 2,150
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	50,112	\$ 9,436,699	\$ 350,083	50,080	\$ 9,710,535	\$ 352,196
Tillable Non-Irrigated (3.71%, 3.627%)	28,738	4,811,787	178,518	28,738	4,811,741	174,524
Grazing (3.71%, 3.627%)	737,401	23,854,805	885,046	736,938	25,138,209	911,769
Wild Hay (3.71%, 3.627%)	10,246	2,230,127	82,735	10,246	2,280,909	82,726
Non-Qualified Ag Land (25.97, 25.389%)	7,233	253,775	65,908	7,352	267,925	68,013
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	833,730	\$ 40,587,193	\$ 1,562,290	833,355	\$ 42,209,319	\$ 1,589,228
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 40,123,038	\$ 1,488,482		\$ 40,658,999	\$ 1,474,805
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		807,570	15,416		764,945	14,702
Mobile Homes (3.71%, 3.627%)		2,255,083	83,666		2,432,370	88,229
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		103,798	2,455		95,666	2,228
Commercial (3.71%, 3.627%)		6,466,113	239,896		7,015,694	254,467
Industrial (3.71%, 3.627%)		389,612	14,454		384,913	13,961
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 50,145,214	\$ 1,844,369		\$ 51,352,587	\$ 1,848,392
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 543,009	\$ 16,291		\$ 579,246	\$ 17,376
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 543,009	\$ 16,291		\$ 579,246	\$ 17,376
CLASS 6						
Livestock (4%, 3%)		\$ 11,498,339	\$ 459,938		\$ 11,082,528	\$ 332,460
Lease and Rental Equipment (4%, 3%)		330	13		178	5
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 11,498,669	\$ 459,951		\$ 11,082,706	\$ 332,465
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 3,447,171	\$ 206,842		\$ 3,420,638	\$ 102,622
Farm Implements (6%, 3%)		5,971,010	358,262		6,094,259	182,830
Furniture and Fixtures (6%, 3%)		563,780	33,825		539,451	16,186
Other Business Equipment		440,354	22,136		345,867	10,386
Class 8 Subtotal		\$ 10,422,315	\$ 621,065		\$ 10,400,215	\$ 312,024
CLASS 9						
Utilities (12%)		\$ 34,629,827	\$ 4,155,579		\$ 30,011,131	\$ 3,601,336
CLASS 10						
Timber Land (0.68%, 0.57%)	126,749	\$ 26,492,062	\$ 180,144	126,527	\$ 32,325,975	\$ 184,257
CLASS 12						
Railroads (6.08%, 4.27%)		\$ -	\$ -		\$ -	\$ -
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ -	\$ -		\$ -	\$ -
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		3,450,312	207,018
Class 13 Subtotal		\$ -	\$ -		\$ 3,450,312	\$ 207,018
Total		\$ 174,422,394	\$ 8,842,812		\$ 181,483,146	\$ 8,094,246

Mineral	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	1,344	\$ 355,286	\$ 13,179	1,344	\$ 363,863	\$ 13,194
Tillable Non-Irrigated (3.71%, 3.627%)	542	155,651	5,775	542	155,780	5,650
Grazing (3.71%, 3.627%)	5,129	232,353	8,624	5,077	241,675	8,765
Wild Hay (3.71%, 3.627%)	1,887	585,006	21,705	1,888	594,671	21,568
Non-Qualified Ag Land (25.97, 25.389%)	4,102	140,782	36,555	4,113	148,250	37,640
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	13,004	\$ 1,469,078	\$ 85,838	12,963	\$ 1,504,239	\$ 86,817
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 59,867,485	\$ 2,220,984		\$ 64,354,668	\$ 2,334,119
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,735,921	49,162		2,679,940	45,302
Mobile Homes (3.71%, 3.627%)		5,042,160	187,077		4,336,797	157,314
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		478,003	10,346		353,900	7,399
Commercial (3.71%, 3.627%)		17,792,314	660,092		19,429,649	704,717
Industrial (3.71%, 3.627%)		1,675,616	62,164		1,753,336	63,595
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		240,224	4,456		238,283	4,322
Qualified Golf Courses (1.855, 1.814%)		768,482	14,255		840,514	15,248
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 88,600,205	\$ 3,208,536		\$ 93,987,087	\$ 3,332,016
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 1,214,776	\$ 36,442		\$ 1,212,658	\$ 36,383
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 1,214,776	\$ 36,442		\$ 1,212,658	\$ 36,383
CLASS 6						
Livestock (4%, 3%)		\$ 506,683	\$ 20,266		\$ 537,429	\$ 16,096
Lease and Rental Equipment (4%, 3%)		14,801	591		50,989	1,528
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 521,484	\$ 20,857		\$ 588,418	\$ 17,624
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 4,747,064	\$ 283,835		\$ 5,790,919	\$ 173,280
Farm Implements (6%, 3%)		480,376	28,827		425,712	12,775
Furniture and Fixtures (6%, 3%)		1,672,940	100,377		1,480,487	44,417
Other Business Equipment		393,341	21,332		257,747	7,741
Class 8 Subtotal		\$ 7,293,721	\$ 434,371		\$ 7,954,865	\$ 238,213
CLASS 9						
Utilities (12%)		\$ 31,021,078	\$ 3,722,530		\$ 24,274,706	\$ 2,912,964
CLASS 10						
Timber Land (0.68%, 0.57%)	91,352	\$ 33,763,334	\$ 229,581	91,315	\$ 41,445,162	\$ 236,227
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 17,501,347	\$ 1,064,082		\$ 16,606,890	\$ 722,736
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 17,501,347	\$ 1,064,082		\$ 16,606,890	\$ 722,736
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		6,130,119	367,808
Class 13 Subtotal		\$ -	\$ -		\$ 6,130,119	\$ 367,808
Total		\$ 181,385,023	\$ 8,802,237		\$ 193,704,144	\$ 7,950,788

Missoula	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	14,877	\$ 3,835,199	\$ 142,293	15,029	\$ 4,145,155	\$ 150,347
Tillable Non-Irrigated (3.71%, 3.627%)	3,804	705,722	26,181	3,731	690,472	25,048
Grazing (3.71%, 3.627%)	95,355	3,878,774	143,967	94,049	4,032,306	146,202
Wild Hay (3.71%, 3.627%)	8,018	2,366,990	87,811	7,995	2,425,636	87,985
Non-Qualified Ag Land (25.97, 25.389%)	25,119	875,170	227,323	25,120	917,082	232,852
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	147,173	\$ 11,661,855	\$ 627,575	145,924	\$ 12,210,651	\$ 642,434
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 1,836,661,718	\$ 68,140,205		\$ 1,957,731,088	\$ 71,006,518
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		30,460,440	574,861		31,916,306	579,525
Mobile Homes (3.71%, 3.627%)		54,985,940	2,040,032		57,035,997	2,068,624
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,449,025	49,428		2,288,659	43,031
Commercial (3.71%, 3.627%)		952,532,325	35,338,929		1,017,190,974	36,893,532
Industrial (3.71%, 3.627%)		71,821,129	2,664,563		65,651,855	2,381,192
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		1,187,434	29,386		1,262,902	33,741
Qualified Golf Courses (1.855, 1.814%)		3,906,907	72,474		4,200,999	76,204
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 2,954,004,918	\$ 108,909,878		\$ 3,137,278,780	\$ 113,082,367
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 34,864,050	\$ 1,045,921		\$ 37,150,549	\$ 1,114,519
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		6,083,022	182,491		5,627,670	168,830
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		44,808	1,344		761,835	22,854
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 40,991,880	\$ 1,229,756		\$ 43,540,054	\$ 1,306,203
CLASS 6						
Livestock (4%, 3%)		\$ 4,554,983	\$ 182,170		\$ 5,494,636	\$ 164,591
Lease and Rental Equipment (4%, 3%)		976,602	39,067		969,478	29,088
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,531,585	\$ 221,237		\$ 6,464,114	\$ 193,679
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 183,974,998	\$ 10,975,854		\$ 179,036,918	\$ 5,343,764
Farm Implements (6%, 3%)		3,433,028	205,986		3,035,425	91,067
Furniture and Fixtures (6%, 3%)		94,826,973	5,689,518		96,302,119	2,889,090
Other Business Equipment		15,616,123	889,738		17,090,510	512,927
Class 8 Subtotal		\$ 297,851,122	\$ 17,761,096		\$ 295,464,972	\$ 8,836,848
CLASS 9						
Utilities (12%)		\$ 164,172,803	\$ 19,700,727		\$ 100,460,565	\$ 12,055,267
CLASS 10						
Timber Land (0.68%, 0.57%)	543,197	\$ 178,796,569	\$ 1,215,814	538,148	\$ 219,928,312	\$ 1,253,625
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 43,017,935	\$ 2,615,491		\$ 43,671,102	\$ 1,864,756
Airlines (6.08%, 4.27%)		12,503,019	771,437		13,326,540	569,040
Class 12 Subtotal		\$ 55,520,954	\$ 3,386,928		\$ 56,997,642	\$ 2,433,796
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 6,577,400	\$ 394,644
Telecommunication Property (6%)		-	-		76,881,180	4,425,494
Class 13 Subtotal		\$ -	\$ -		\$ 83,458,580	\$ 4,820,138
Total		\$ 3,708,531,686	\$ 153,053,011		\$ 3,955,803,670	\$ 144,624,357

Musselshell	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	12,334	\$ 4,176,234	\$ 154,940	12,327	\$ 4,296,916	\$ 155,850
Tillable Non-Irrigated (3.71%, 3.627%)	110,216	15,959,973	592,123	110,201	15,968,715	579,185
Grazing (3.71%, 3.627%)	690,661	19,256,248	714,450	690,566	20,323,818	737,142
Wild Hay (3.71%, 3.627%)	9,762	1,854,908	68,823	9,447	1,853,582	67,225
Non-Qualified Ag Land (25.97, 25.389%)	17,315	602,612	156,530	17,604	641,043	162,740
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	840,289	\$ 41,849,975	\$ 1,686,866	840,144	\$ 43,084,074	\$ 1,702,142
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 53,495,573	\$ 1,984,702		\$ 54,639,371	\$ 1,981,732
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,409,790	24,478		1,423,871	26,069
Mobile Homes (3.71%, 3.627%)		3,838,864	142,419		4,145,230	150,349
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		127,426	1,518		88,458	881
Commercial (3.71%, 3.627%)		10,681,771	396,285		10,049,968	364,514
Industrial (3.71%, 3.627%)		429,246	15,925		426,918	15,483
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		381,038	7,068		381,792	8,308
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 70,363,708	\$ 2,572,395		\$ 71,155,608	\$ 2,547,336
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 12,436,461	\$ 373,093		\$ 12,534,306	\$ 376,030
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 12,436,461	\$ 373,093		\$ 12,534,306	\$ 376,030
CLASS 6						
Livestock (4%, 3%)		\$ 8,075,556	\$ 323,038		\$ 9,245,622	\$ 277,332
Lease and Rental Equipment (4%, 3%)		50,414	2,016		49,765	1,494
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 8,125,970	\$ 325,054		\$ 9,295,387	\$ 278,826
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 2,662,924	\$ 157,836		\$ 3,525,339	\$ 104,999
Farm Implements (6%, 3%)		6,000,598	360,048		5,898,186	176,951
Furniture and Fixtures (6%, 3%)		1,450,344	87,019		1,229,276	36,883
Other Business Equipment		1,407,969	81,737		2,108,542	63,267
Class 8 Subtotal		\$ 11,521,835	\$ 686,640		\$ 12,761,343	\$ 382,100
CLASS 9						
Utilities (12%)		\$ 12,648,050	\$ 1,517,762		\$ 12,415,355	\$ 1,489,844
CLASS 10						
Timber Land (0.68%, 0.57%)	156,488	\$ 13,155,531	\$ 89,437	156,791	\$ 18,010,776	\$ 102,676
CLASS 12						
Railroads (6.08%, 4.27%)		\$ -	\$ -		\$ -	\$ -
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ -	\$ -		\$ -	\$ -
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		98,652	2,960
Class 13 Subtotal		\$ -	\$ -		\$ 98,652	\$ 2,960
Total		\$ 170,101,530	\$ 7,251,247		\$ 179,355,501	\$ 6,881,914

Park	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	52,937	\$ 10,492,631	\$ 389,281	52,356	\$ 10,716,763	\$ 388,693
Tillable Non-Irrigated (3.71%, 3.627%)	36,359	6,452,992	239,403	36,352	6,454,658	234,106
Grazing (3.71%, 3.627%)	535,633	19,059,929	707,084	533,005	19,942,080	723,291
Wild Hay (3.71%, 3.627%)	7,576	1,959,620	72,697	7,565	1,999,761	72,521
Non-Qualified Ag Land (25.97, 25.389%)	30,992	1,081,553	280,894	32,015	1,169,276	296,832
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	663,496	\$ 39,046,725	\$ 1,689,359	661,292	\$ 40,282,538	\$ 1,715,443
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 346,464,425	\$ 12,853,387		\$ 386,436,084	\$ 14,016,192
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		5,955,443	115,008		6,382,687	123,254
Mobile Homes (3.71%, 3.627%)		9,061,570	336,185		9,072,065	329,037
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		292,321	5,090		283,509	4,963
Commercial (3.71%, 3.627%)		100,012,757	3,710,478		108,949,482	3,951,606
Industrial (3.71%, 3.627%)		6,927,532	257,013		7,465,549	270,777
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		4,340,972	114,380		2,635,948	59,799
Qualified Golf Courses (1.855, 1.814%)		624,601	11,586		650,598	11,802
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>489,058</u>	<u>14,515</u>		<u>498,653</u>	<u>18,086</u>
Class 4 Subtotal		\$ 474,168,679	\$ 17,417,642		\$ 522,374,575	\$ 18,785,516
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 10,020,622	\$ 300,618		\$ 10,454,040	\$ 313,620
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		1,406,930	42,208		1,217,410	36,522
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 11,427,552	\$ 342,826		\$ 11,671,450	\$ 350,142
CLASS 6						
Livestock (4%, 3%)		\$ 10,819,436	\$ 432,779		\$ 11,989,632	\$ 359,583
Lease and Rental Equipment (4%, 3%)		60,531	2,422		60,712	1,820
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 10,879,967	\$ 435,201		\$ 12,050,344	\$ 361,403
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 20,515,658	\$ 1,142,179		\$ 17,566,995	\$ 496,978
Farm Implements (6%, 3%)		7,931,048	475,867		8,290,409	248,711
Furniture and Fixtures (6%, 3%)		10,215,559	612,955		9,331,815	279,965
Other Business Equipment		<u>2,340,855</u>	<u>129,369</u>		<u>2,267,302</u>	<u>68,053</u>
Class 8 Subtotal		\$ 41,003,120	\$ 2,360,370		\$ 37,456,521	\$ 1,093,707
CLASS 9						
Utilities (12%)		\$ 49,218,808	\$ 5,906,258		\$ 35,756,665	\$ 4,290,800
CLASS 10						
Timber Land (0.68%, 0.57%)	129,630	\$ 35,112,717	\$ 238,770	130,792	\$ 43,495,978	\$ 247,924
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 17,800,839	\$ 1,082,291		\$ 16,195,459	\$ 691,546
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 17,800,839	\$ 1,082,291		\$ 16,195,459	\$ 691,546
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		<u>15,782,001</u>	<u>930,303</u>
Class 13 Subtotal		\$ -	\$ -		\$ 15,782,001	\$ 930,303
Total		\$ 678,658,407	\$ 29,472,717		\$ 735,065,531	\$ 28,466,784

Petroleum	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	7,625	\$ 2,742,132	\$ 101,731	7,625	\$ 2,836,522	\$ 102,883
Tillable Non-Irrigated (3.71%, 3.627%)	59,153	7,535,712	279,567	58,931	7,522,255	272,826
Grazing (3.71%, 3.627%)	527,966	13,806,222	512,241	534,645	14,708,690	533,466
Wild Hay (3.71%, 3.627%)	4,264	1,362,779	50,559	4,214	1,372,642	49,782
Non-Qualified Ag Land (25.97, 25.389%)	3,384	117,717	30,572	3,161	115,242	29,254
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	602,393	\$ 25,564,562	\$ 974,670	608,576	\$ 26,555,351	\$ 988,211
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 6,887,253	\$ 255,461		\$ 6,986,333	\$ 253,397
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		32,505	614		66,858	1,229
Mobile Homes (3.71%, 3.627%)		730,701	27,109		752,211	27,280
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		19,015	456		890	23
Commercial (3.71%, 3.627%)		734,852	27,273		715,073	25,930
Industrial (3.71%, 3.627%)		-	-		-	-
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 8,404,326	\$ 310,913		\$ 8,521,365	\$ 307,859
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 4,018,292	\$ 120,549		\$ 3,850,628	\$ 115,519
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 4,018,292	\$ 120,549		\$ 3,850,628	\$ 115,519
CLASS 6						
Livestock (4%, 3%)		\$ 7,121,950	\$ 284,869		\$ 7,601,368	\$ 228,038
Lease and Rental Equipment (4%, 3%)		7,566	303		9,441	284
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 7,129,516	\$ 285,172		\$ 7,610,809	\$ 228,322
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 364,943	\$ 21,900		\$ 292,637	\$ 8,778
Farm Implements (6%, 3%)		3,444,972	206,697		3,423,066	102,688
Furniture and Fixtures (6%, 3%)		38,164	2,293		88,184	2,646
Other Business Equipment		596,110	34,252		407,405	12,231
Class 8 Subtotal		\$ 4,444,189	\$ 265,142		\$ 4,211,292	\$ 126,343
CLASS 9						
Utilities (12%)		\$ -	\$ -		\$ -	\$ -
CLASS 10						
Timber Land (0.68%, 0.57%)	2,246	\$ 188,781	\$ 1,283	2,170	\$ 251,492	\$ 1,437
CLASS 12						
Railroads (6.08%, 4.27%)		\$ -	\$ -		\$ -	\$ -
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ -	\$ -		\$ -	\$ -
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		-	-
Class 13 Subtotal		\$ -	\$ -		\$ -	\$ -
Total		\$ 49,749,666	\$ 1,957,729		\$ 51,000,937	\$ 1,767,691

Phillips	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	42,655	\$ 7,524,743	\$ 279,179	42,658	\$ 7,720,574	\$ 280,015
Tillable Non-Irrigated (3.71%, 3.627%)	385,250	53,615,879	1,989,156	382,977	53,649,843	1,945,898
Grazing (3.71%, 3.627%)	1,160,691	33,902,273	1,257,815	1,160,125	35,779,247	1,297,661
Wild Hay (3.71%, 3.627%)	22,284	4,464,920	165,641	22,284	4,564,785	165,557
Non-Qualified Ag Land (25.97, 25.389%)	2,083	69,988	18,173	2,048	73,325	18,615
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	1,612,965	\$ 99,577,803	\$ 3,709,964	1,610,093	\$ 101,787,774	\$ 3,707,746
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 58,154,307	\$ 2,157,290		\$ 55,425,259	\$ 2,010,525
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,290,436	49,647		1,967,935	38,024
Mobile Homes (3.71%, 3.627%)		1,915,672	71,070		1,796,382	65,160
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		60,810	984		79,363	1,239
Commercial (3.71%, 3.627%)		15,384,301	570,750		15,128,781	548,731
Industrial (3.71%, 3.627%)		3,585,582	133,025		3,442,692	124,870
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		351,125	6,514		358,559	6,506
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>-</u>	<u>-</u>		<u>92,693</u>	<u>-</u>
Class 4 Subtotal		\$ 81,742,233	\$ 2,989,280		\$ 78,291,664	\$ 2,795,055
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 8,515,358	\$ 255,460		\$ 9,096,441	\$ 272,894
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		4,760,624	142,819		262,949	7,889
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 5 Subtotal		\$ 13,275,982	\$ 398,279		\$ 9,359,390	\$ 280,783
CLASS 6						
Livestock (4%, 3%)		\$ 17,943,223	\$ 717,721		\$ 18,827,388	\$ 564,808
Lease and Rental Equipment (4%, 3%)		14,577	583		15,337	460
Canola Seed Processing Equipment (4%, 3%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 6 Subtotal		\$ 17,957,800	\$ 718,304		\$ 18,842,725	\$ 565,268
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 10,109,455	\$ 606,590		\$ 8,367,162	\$ 251,017
Farm Implements (6%, 3%)		16,357,947	981,476		16,317,542	489,526
Furniture and Fixtures (6%, 3%)		2,038,161	122,282		1,474,693	44,235
Other Business Equipment		<u>3,670,409</u>	<u>215,526</u>		<u>3,062,961</u>	<u>91,982</u>
Class 8 Subtotal		\$ 32,175,972	\$ 1,925,874		\$ 29,222,358	\$ 876,760
CLASS 9						
Utilities (12%)		\$ 42,185,411	\$ 5,062,249		\$ 40,098,568	\$ 4,811,827
CLASS 10						
Timber Land (0.68%, 0.57%)	1,301	\$ 109,310	\$ 746	1,301	\$ 151,804	\$ 867
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 18,827,755	\$ 1,144,729		\$ 20,149,114	\$ 860,366
Airlines (6.08%, 4.27%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 12 Subtotal		\$ 18,827,755	\$ 1,144,729		\$ 20,149,114	\$ 860,366
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		<u>-</u>	<u>-</u>		<u>4,986,135</u>	<u>288,487</u>
Class 13 Subtotal		\$ -	\$ -		\$ 4,986,135	\$ 288,487
Total		\$ 305,852,266	\$ 15,949,425		\$ 302,889,532	\$ 14,187,159

Pondera	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	83,964	\$ 18,164,779	\$ 673,923	83,860	\$ 18,850,031	\$ 683,687
Tillable Non-Irrigated (3.71%, 3.627%)	419,135	78,952,311	2,929,132	419,136	78,986,959	2,864,826
Grazing (3.71%, 3.627%)	248,359	9,236,918	342,954	247,790	9,702,281	352,188
Wild Hay (3.71%, 3.627%)	5,334	862,127	31,984	5,325	881,622	31,976
Non-Qualified Ag Land (25.97, 25.389%)	2,396	75,733	19,666	2,500	83,156	21,111
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	759,188	\$ 107,291,868	\$ 3,997,659	758,610	\$ 108,504,049	\$ 3,953,788
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 85,990,727	\$ 3,189,920		\$ 87,266,717	\$ 3,165,359
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,646,370	33,488		1,493,452	28,942
Mobile Homes (3.71%, 3.627%)		1,783,920	66,182		1,856,761	67,350
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		79,111	1,833		68,299	1,427
Commercial (3.71%, 3.627%)		19,379,460	718,986		19,847,917	719,877
Industrial (3.71%, 3.627%)		7,788,016	288,936		9,302,296	337,393
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		255,957	4,748		252,367	4,578
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		563,369	8,361		558,227	8,100
Class 4 Subtotal		\$ 117,486,930	\$ 4,312,454		\$ 120,646,036	\$ 4,333,026
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 10,589,040	\$ 317,671		\$ 11,419,448	\$ 342,583
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 10,589,040	\$ 317,671		\$ 11,419,448	\$ 342,583
CLASS 6						
Livestock (4%, 3%)		\$ 6,815,324	\$ 272,613		\$ 7,244,395	\$ 217,295
Lease and Rental Equipment (4%, 3%)		21,591	864		19,091	572
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 6,836,915	\$ 273,477		\$ 7,263,486	\$ 217,867
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 8,966,983	\$ 538,027		\$ 4,808,370	\$ 144,262
Farm Implements (6%, 3%)		25,462,058	1,527,716		24,806,284	744,185
Furniture and Fixtures (6%, 3%)		2,694,816	161,689		2,360,714	70,826
Other Business Equipment		2,493,454	145,520		1,747,640	52,445
Class 8 Subtotal		\$ 39,617,311	\$ 2,372,952		\$ 33,723,008	\$ 1,011,718
CLASS 9						
Utilities (12%)		\$ 30,039,017	\$ 3,604,682		\$ 24,061,162	\$ 2,887,340
CLASS 10						
Timber Land (0.68%, 0.57%)	853	\$ 282,542	\$ 1,921	853	\$ 347,370	\$ 1,981
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 11,537,447	\$ 701,476		\$ 12,349,997	\$ 527,345
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 11,537,447	\$ 701,476		\$ 12,349,997	\$ 527,345
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		4,386,928	253,800
Class 13 Subtotal		\$ -	\$ -		\$ 4,386,928	\$ 253,800
Total		\$ 323,681,070	\$ 15,582,292		\$ 322,701,484	\$ 13,529,448

Powder River	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	8,102	\$ 1,494,999	\$ 55,467	8,102	\$ 1,543,187	\$ 55,968
Tillable Non-Irrigated (3.71%, 3.627%)	65,427	10,919,832	405,119	65,230	10,904,018	395,484
Grazing (3.71%, 3.627%)	1,223,039	33,251,475	1,233,633	1,225,050	35,180,420	1,275,973
Wild Hay (3.71%, 3.627%)	44,500	6,442,860	239,035	44,500	6,597,233	239,285
Non-Qualified Ag Land (25.97, 25.389%)	900	32,316	8,393	828	30,866	7,838
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,341,968	\$ 52,141,482	\$ 1,941,647	1,343,710	\$ 54,255,724	\$ 1,974,548
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 21,655,034	\$ 803,287		\$ 20,441,350	\$ 741,523
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		167,041	2,807		109,177	1,700
Mobile Homes (3.71%, 3.627%)		3,155,954	117,088		3,254,384	118,042
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		50,065	1,209		51,061	1,069
Commercial (3.71%, 3.627%)		3,840,915	142,500		3,786,909	137,354
Industrial (3.71%, 3.627%)		-	-		-	-
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 28,869,009	\$ 1,066,891		\$ 27,642,881	\$ 999,688
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 9,330,937	\$ 279,927		\$ 8,866,654	\$ 266,000
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 9,330,937	\$ 279,927		\$ 8,866,654	\$ 266,000
CLASS 6						
Livestock (4%, 3%)		\$ 15,848,446	\$ 633,931		\$ 17,400,249	\$ 521,982
Lease and Rental Equipment (4%, 3%)		24,381	975		25,575	767
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 15,872,827	\$ 634,906		\$ 17,425,824	\$ 522,749
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 2,146,813	\$ 128,820		\$ 1,315,132	\$ 39,455
Farm Implements (6%, 3%)		10,299,943	617,988		10,113,762	303,410
Furniture and Fixtures (6%, 3%)		521,892	31,313		507,870	15,240
Other Business Equipment		1,389,427	83,342		1,541,554	46,250
Class 8 Subtotal		\$ 14,358,075	\$ 861,463		\$ 13,478,318	\$ 404,355
CLASS 9						
Utilities (12%)		\$ 1,850,972	\$ 222,116		\$ 1,975,033	\$ 237,004
CLASS 10						
Timber Land (0.68%, 0.57%)	17,392	\$ 1,461,956	\$ 9,945	17,392	\$ 2,026,857	\$ 11,569
CLASS 12						
Railroads (6.08%, 4.27%)		\$ -	\$ -		\$ -	\$ -
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ -	\$ -		\$ -	\$ -
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		1,308	78
Class 13 Subtotal		\$ -	\$ -		\$ 1,308	\$ 78
Total		\$ 123,885,258	\$ 5,016,895		\$ 125,672,599	\$ 4,415,991

Powell	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	50,724	\$ 11,731,951	\$ 435,258	50,669	\$ 12,049,437	\$ 437,031
Tillable Non-Irrigated (3.71%, 3.627%)	1,585	438,719	16,277	1,585	438,805	15,916
Grazing (3.71%, 3.627%)	355,706	13,322,867	494,267	354,897	13,969,531	506,664
Wild Hay (3.71%, 3.627%)	9,396	2,423,771	89,917	9,369	2,469,948	89,579
Non-Qualified Ag Land (25.97, 25.389%)	18,345	613,833	159,391	18,746	659,764	167,480
Eligible Mining Claims (3.71%, 3.627%)	555	16,468	610	555	17,276	629
Class 3 Subtotal	436,311	\$ 28,547,609	\$ 1,195,720	435,821	\$ 29,604,761	\$ 1,217,299
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 91,579,149	\$ 3,397,457		\$ 90,940,385	\$ 3,298,503
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		3,088,741	56,964		3,116,323	55,823
Mobile Homes (3.71%, 3.627%)		5,132,826	190,431		5,146,292	186,653
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		223,713	3,781		269,733	5,001
Commercial (3.71%, 3.627%)		18,228,557	676,279		19,103,612	692,884
Industrial (3.71%, 3.627%)		2,506,445	92,989		2,539,541	92,108
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 120,759,431	\$ 4,417,901		\$ 121,115,886	\$ 4,330,972
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 6,708,804	\$ 201,265		\$ 6,912,121	\$ 207,363
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 6,708,804	\$ 201,265		\$ 6,912,121	\$ 207,363
CLASS 6						
Livestock (4%, 3%)		\$ 10,216,633	\$ 408,659		\$ 9,924,207	\$ 297,709
Lease and Rental Equipment (4%, 3%)		2,173	87		1,977	59
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 10,218,806	\$ 408,746		\$ 9,926,184	\$ 297,768
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 7,394,243	\$ 443,664		\$ 8,660,238	\$ 259,810
Farm Implements (6%, 3%)		5,529,075	331,753		4,613,024	138,396
Furniture and Fixtures (6%, 3%)		2,191,822	131,508		1,923,651	57,699
Other Business Equipment		591,031	33,521		259,965	7,810
Class 8 Subtotal		\$ 15,706,171	\$ 940,446		\$ 15,456,878	\$ 463,715
CLASS 9						
Utilities (12%)		\$ 38,880,811	\$ 4,665,697		\$ 27,706,721	\$ 3,324,804
CLASS 10						
Timber Land (0.68%, 0.57%)	230,241	\$ 74,396,296	\$ 505,919	230,403	\$ 91,353,693	\$ 520,711
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 17,874,551	\$ 1,086,775		\$ 16,809,820	\$ 717,779
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 17,874,551	\$ 1,086,775		\$ 16,809,820	\$ 717,779
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		10,438,571	626,314
Class 13 Subtotal		\$ -	\$ -		\$ 10,438,571	\$ 626,314
Total		\$ 313,092,479	\$ 13,422,469		\$ 329,324,635	\$ 11,706,725

PROPERTY ASSESSMENT AND TAXABLE VALUE - PRAIRIE

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Prairie	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	13,356	\$ 6,121,786	\$ 227,119	13,369	\$ 6,260,713	\$ 227,084
Tillable Non-Irrigated (3.71%, 3.627%)	112,805	13,688,487	507,840	111,496	13,567,825	492,109
Grazing (3.71%, 3.627%)	465,424	11,665,985	432,816	466,732	12,356,288	448,170
Wild Hay (3.71%, 3.627%)	0	-	-	0	-	-
Non-Qualified Ag Land (25.97, 25.389%)	87	3,021	784	87	3,164	803
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	591,671	\$ 31,479,279	\$ 1,168,559	591,683	\$ 32,187,990	\$ 1,168,166
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 12,881,906	\$ 477,818		\$ 12,209,211	\$ 442,895
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		271,442	5,236		286,492	5,741
Mobile Homes (3.71%, 3.627%)		604,348	22,429		578,282	20,975
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		43,990	1,097		44,673	1,090
Commercial (3.71%, 3.627%)		2,031,966	75,389		1,969,485	71,435
Industrial (3.71%, 3.627%)		269,300	9,992		282,155	10,233
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		264,547	4,799
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 16,102,952	\$ 591,961		\$ 15,634,845	\$ 557,168
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 3,305,059	\$ 99,151		\$ 3,315,714	\$ 99,471
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 3,305,059	\$ 99,151		\$ 3,315,714	\$ 99,471
CLASS 6						
Livestock (4%, 3%)		\$ 8,034,554	\$ 321,388		\$ 8,074,380	\$ 242,221
Lease and Rental Equipment (4%, 3%)		1,759	70		-	-
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 8,036,313	\$ 321,458		\$ 8,074,380	\$ 242,221
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 703,292	\$ 42,204		\$ 690,571	\$ 20,091
Farm Implements (6%, 3%)		6,804,718	408,287		6,703,066	201,092
Furniture and Fixtures (6%, 3%)		360,255	21,613		185,689	5,570
Other Business Equipment		533,284	31,926		324,580	9,737
Class 8 Subtotal		\$ 8,401,549	\$ 504,030		\$ 7,903,906	\$ 236,490
CLASS 9						
Utilities (12%)		\$ 3,956,559	\$ 474,787		\$ 2,558,081	\$ 306,971
CLASS 10						
Timber Land (0.68%, 0.57%)	436	\$ 36,649	\$ 250	436	\$ 50,896	\$ 290
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 17,076,714	\$ 1,038,263		\$ 18,279,879	\$ 780,551
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 17,076,714	\$ 1,038,263		\$ 18,279,879	\$ 780,551
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		3,634,201	211,320
Class 13 Subtotal		\$ -	\$ -		\$ 3,634,201	\$ 211,320
Total		\$ 88,395,074	\$ 4,198,459		\$ 91,639,892	\$ 3,602,648

Ravalli	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	46,237	\$ 13,551,015	\$ 502,739	46,437	\$ 13,952,111	\$ 506,014
Tillable Non-Irrigated (3.71%, 3.627%)	5,757	1,000,090	37,097	5,697	996,994	36,163
Grazing (3.71%, 3.627%)	140,573	8,344,450	309,690	138,324	8,457,700	306,751
Wild Hay (3.71%, 3.627%)	1,170	292,116	10,834	1,152	294,044	10,664
Non-Qualified Ag Land (25.97, 25.389%)	25,443	890,519	231,278	26,121	950,178	241,232
Eligible Mining Claims (3.71%, 3.627%)	<u>30</u>	<u>1,124</u>	<u>42</u>	<u>30</u>	<u>1,270</u>	<u>46</u>
Class 3 Subtotal	219,210	\$ 24,079,314	\$ 1,091,680	217,761	\$ 24,652,297	\$ 1,100,870
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 825,738,123	\$ 30,634,099		\$ 900,569,186	\$ 32,664,231
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		32,376,079	635,903		32,614,860	597,212
Mobile Homes (3.71%, 3.627%)		21,526,034	798,618		22,684,658	822,782
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,437,434	29,938		1,490,470	29,331
Commercial (3.71%, 3.627%)		160,550,533	5,956,414		172,738,310	6,265,250
Industrial (3.71%, 3.627%)		4,228,473	156,876		4,758,467	172,588
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		226,516	4,202		5,902,427	129,049
Qualified Golf Courses (1.855, 1.814%)		441,110	8,183		509,403	9,241
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>115,918</u>	<u>3,202</u>		<u>-</u>	<u>-</u>
Class 4 Subtotal		\$ 1,046,640,220	\$ 38,227,435		\$ 1,141,267,781	\$ 40,689,684
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 17,027,532	\$ 510,825		\$ 17,275,523	\$ 518,267
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		13,464,202	294,175		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 30,491,734	\$ 805,000		\$ 17,275,523	\$ 518,267
CLASS 6						
Livestock (4%, 3%)		\$ 11,318,305	\$ 452,712		\$ 11,928,787	\$ 357,501
Lease and Rental Equipment (4%, 3%)		338,998	13,560		372,789	11,183
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 11,657,303	\$ 466,272		\$ 12,301,576	\$ 368,684
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 19,808,912	\$ 1,185,365		\$ 22,904,648	\$ 680,225
Farm Implements (6%, 3%)		7,828,345	469,711		6,607,847	198,238
Furniture and Fixtures (6%, 3%)		17,714,997	1,062,930		15,436,232	463,076
Other Business Equipment		<u>2,319,161</u>	<u>118,330</u>		<u>2,429,027</u>	<u>72,947</u>
Class 8 Subtotal		\$ 47,671,415	\$ 2,836,336		\$ 47,377,754	\$ 1,414,486
CLASS 9						
Utilities (12%)		\$ 40,409,477	\$ 4,849,137		\$ 23,999,886	\$ 2,879,987
CLASS 10						
Timber Land (0.68%, 0.57%)	103,667	\$ 28,708,331	\$ 195,244	103,676	\$ 35,312,126	\$ 201,343
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 15,214,786	\$ 925,059		\$ 14,435,086	\$ 616,377
Airlines (6.08%, 4.27%)		<u>3,158</u>	<u>192</u>		<u>2,714</u>	<u>116</u>
Class 12 Subtotal		\$ 15,217,944	\$ 925,251		\$ 14,437,800	\$ 616,493
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		<u>20,611,277</u>	<u>1,236,679</u>
Class 13 Subtotal		\$ -	\$ -		\$ 20,611,277	\$ 1,236,679
Total		\$ 1,244,875,738	\$ 49,396,355		\$ 1,337,236,020	\$ 49,026,493

PROPERTY ASSESSMENT AND TAXABLE VALUE - RICHLAND

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Richland	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	40,419	\$ 21,118,303	\$ 783,486	40,307	\$ 21,449,515	\$ 777,974
Tillable Non-Irrigated (3.71%, 3.627%)	380,170	49,526,421	1,837,408	379,151	49,606,539	1,799,209
Grazing (3.71%, 3.627%)	788,563	26,090,186	967,948	786,483	27,477,327	996,623
Wild Hay (3.71%, 3.627%)	130	17,904	665	130	18,388	667
Non-Qualified Ag Land (25.97, 25.389%)	4,220	146,608	38,075	4,200	152,773	38,781
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	1,213,501	\$ 96,899,422	\$ 3,627,582	1,210,271	\$ 98,704,542	\$ 3,613,254
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 125,284,949	\$ 4,647,694		\$ 122,092,974	\$ 4,428,461
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,787,307	57,019		2,628,924	48,803
Mobile Homes (3.71%, 3.627%)		1,503,302	55,779		1,980,508	243,776
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		32,280	839		-	-
Commercial (3.71%, 3.627%)		39,136,210	1,451,927		39,244,307	1,423,352
Industrial (3.71%, 3.627%)		10,042,896	372,592		9,899,918	359,069
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		5,114,762	94,879		4,780,040	86,709
Qualified Golf Courses (1.855, 1.814%)		368,690	6,839		374,240	6,788
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>517,054</u>	<u>14,159</u>		<u>521,883</u>	<u>14,009</u>
Class 4 Subtotal		\$ 184,787,450	\$ 6,701,727		\$ 181,522,794	\$ 6,439,029
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 17,714,423	\$ 531,429		\$ 19,448,052	\$ 583,443
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		2,407,655	72,230		2,117,955	63,539
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 20,122,078	\$ 603,659		\$ 21,566,007	\$ 646,982
CLASS 6						
Livestock (4%, 3%)		\$ 8,253,855	\$ 330,163		\$ 8,473,793	\$ 254,199
Lease and Rental Equipment (4%, 3%)		24,126	965		26,280	789
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 8,277,981	\$ 331,128		\$ 8,500,073	\$ 254,988
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 27,032,820	\$ 1,360,202		\$ 28,964,603	\$ 742,199
Farm Implements (6%, 3%)		23,645,655	1,418,737		22,608,193	678,250
Furniture and Fixtures (6%, 3%)		3,905,770	234,365		3,588,387	107,656
Other Business Equipment		<u>19,010,667</u>	<u>1,131,806</u>		<u>17,127,085</u>	<u>513,846</u>
Class 8 Subtotal		\$ 73,594,912	\$ 4,145,110		\$ 72,288,268	\$ 2,041,951
CLASS 9						
Utilities (12%)		\$ 32,440,221	\$ 3,892,829		\$ 17,411,131	\$ 2,089,334
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 9,258,937	\$ 562,944		\$ 9,906,640	\$ 423,014
Airlines (6.08%, 4.27%)		<u>151,223</u>	<u>9,195</u>		<u>146,882</u>	<u>6,272</u>
Class 12 Subtotal		\$ 9,410,160	\$ 572,139		\$ 10,053,522	\$ 429,286
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 11,061,267	\$ 663,676
Telecommunication Property (6%)		-	-		<u>5,625,659</u>	<u>337,540</u>
Class 13 Subtotal		\$ -	\$ -		\$ 16,686,926	\$ 1,001,216
Total		\$ 425,532,224	\$ 19,874,174		\$ 426,733,263	\$ 16,516,040

Roosevelt	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	10,676	\$ 2,538,878	\$ 94,195	11,085	\$ 2,702,433	\$ 98,016
Tillable Non-Irrigated (3.71%, 3.627%)	587,975	75,629,543	2,805,880	588,387	75,779,608	2,748,555
Grazing (3.71%, 3.627%)	449,907	12,980,700	481,762	449,369	13,688,816	496,605
Wild Hay (3.71%, 3.627%)	16,523	2,923,133	108,452	16,509	2,983,571	108,217
Non-Qualified Ag Land (25.97, 25.389%)	7,814	219,198	56,928	7,832	225,866	57,337
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,072,896	\$ 94,291,452	\$ 3,547,217	1,073,181	\$ 95,380,294	\$ 3,508,730
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 64,127,241	\$ 2,378,946		\$ 61,198,708	\$ 2,219,946
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		822,275	16,907		791,118	15,031
Mobile Homes (3.71%, 3.627%)		4,294,395	159,327		4,176,307	151,472
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		107,867	2,221		135,353	2,931
Commercial (3.71%, 3.627%)		18,455,704	684,716		18,602,616	674,726
Industrial (3.71%, 3.627%)		6,479,699	240,396		8,034,978	291,425
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		84,617	1,570		82,355	1,494
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 94,371,798	\$ 3,484,083		\$ 93,021,435	\$ 3,357,025
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 8,731,025	\$ 261,932		\$ 8,532,575	\$ 255,977
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 8,731,025	\$ 261,932		\$ 8,532,575	\$ 255,977
CLASS 6						
Livestock (4%, 3%)		\$ 5,676,405	\$ 227,074		\$ 6,067,752	\$ 182,014
Lease and Rental Equipment (4%, 3%)		46,829	1,873		50,556	1,516
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,723,234	\$ 228,947		\$ 6,118,308	\$ 183,530
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 5,956,208	\$ 293,612		\$ 8,123,342	\$ 212,785
Farm Implements (6%, 3%)		20,655,813	1,239,359		20,376,867	611,305
Furniture and Fixtures (6%, 3%)		3,106,619	186,405		2,523,976	75,725
Other Business Equipment		9,472,224	560,610		8,876,728	266,319
Class 8 Subtotal		\$ 39,190,864	\$ 2,279,986		\$ 39,900,913	\$ 1,166,134
CLASS 9						
Utilities (12%)		\$ 109,339,153	\$ 13,120,700		\$ 103,237,310	\$ 12,388,476
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 38,344,907	\$ 2,331,369		\$ 41,043,183	\$ 1,752,544
Airlines (6.08%, 4.27%)		521,260	31,693		566,342	24,183
Class 12 Subtotal		\$ 38,866,167	\$ 2,363,062		\$ 41,609,525	\$ 1,776,727
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		9,427,150	555,463
Class 13 Subtotal		\$ -	\$ -		\$ 9,427,150	\$ 555,463
Total		\$ 390,513,693	\$ 25,285,927		\$ 397,227,510	\$ 23,192,062

PROPERTY ASSESSMENT AND TAXABLE VALUE - ROSEBUD

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Rosebud

	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	28,599	\$ 10,882,512	\$ 403,741	28,358	\$ 11,003,553	\$ 399,084
Tillable Non-Irrigated (3.71%, 3.627%)	138,623	19,125,920	709,579	138,919	19,196,352	696,254
Grazing (3.71%, 3.627%)	2,185,526	50,347,898	1,867,942	2,186,486	53,232,383	1,930,663
Wild Hay (3.71%, 3.627%)	21,683	4,353,294	161,494	21,683	4,444,541	161,212
Non-Qualified Ag Land (25.97, 25.389%)	5,633	196,572	51,044	5,592	204,333	51,873
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	2,380,064	\$ 84,906,196	\$ 3,193,800	2,381,038	\$ 88,081,162	\$ 3,239,086
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 72,016,044	\$ 2,671,716		\$ 69,851,201	\$ 2,533,762
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		591,861	12,136		492,364	10,218
Mobile Homes (3.71%, 3.627%)		6,992,663	259,765		7,381,956	267,748
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		94,122	1,794		110,325	1,942
Commercial (3.71%, 3.627%)		24,241,342	899,368		22,683,341	822,734
Industrial (3.71%, 3.627%)		29,843,378	1,107,189		31,647,210	1,147,844
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		5,892,527	153,029		5,791,887	168,081
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 139,671,937	\$ 5,104,997		\$ 137,958,284	\$ 4,952,329
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 14,849,433	\$ 445,483		\$ 14,035,252	\$ 421,058
Qualified New Industrial (3%)		24,000	720		24,000	720
Pollution Control (3%)		276,967,237	8,309,017		274,463,642	8,233,909
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 291,840,670	\$ 8,755,220		\$ 288,522,894	\$ 8,655,687
CLASS 6						
Livestock (4%, 3%)		\$ 15,087,560	\$ 603,497		\$ 16,545,213	\$ 496,308
Lease and Rental Equipment (4%, 3%)		46,585	1,864		48,124	1,444
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 15,134,145	\$ 605,361		\$ 16,593,337	\$ 497,752
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 113,562,086	\$ 6,289,279		\$ 105,520,302	\$ 3,002,707
Farm Implements (6%, 3%)		9,152,574	549,147		8,775,795	263,278
Furniture and Fixtures (6%, 3%)		3,402,088	204,113		3,173,333	95,202
Other Business Equipment		12,741,815	753,693		12,150,422	364,522
Class 8 Subtotal		\$ 138,858,563	\$ 7,796,232		\$ 129,619,852	\$ 3,725,709
CLASS 9						
Utilities (12%)		\$ 1,251,889,995	\$ 150,226,799		\$ 41,462,814	\$ 4,975,536
CLASS 10						
Timber Land (0.68%, 0.57%)	44,765	\$ 3,773,348	\$ 25,654	44,878	\$ 5,246,912	\$ 29,938
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 24,094,109	\$ 1,464,923		\$ 25,766,907	\$ 1,100,248
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 24,094,109	\$ 1,464,923		\$ 25,766,907	\$ 1,100,248
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 1,216,010,160	\$ 72,960,609
Telecommunication Property (6%)		-	-		8,303,451	498,206
Class 13 Subtotal		\$ -	\$ -		\$ 1,224,313,611	\$ 73,458,815
Total		\$ 1,950,168,963	\$ 177,172,986		\$ 1,957,565,773	\$ 100,635,100

Sanders	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	16,407	\$ 3,764,243	\$ 139,645	16,267	\$ 3,837,478	\$ 139,189
Tillable Non-Irrigated (3.71%, 3.627%)	8,792	1,544,844	57,314	8,661	1,528,497	55,439
Grazing (3.71%, 3.627%)	155,860	4,749,104	176,211	155,627	4,989,488	180,975
Wild Hay (3.71%, 3.627%)	14,174	3,696,029	137,119	13,987	3,732,907	135,393
Non-Qualified Ag Land (25.97, 25.389%)	17,568	605,395	157,215	18,009	650,225	165,108
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	212,802	\$ 14,359,615	\$ 667,504	212,551	\$ 14,738,595	\$ 676,104
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 185,064,213	\$ 6,865,845		\$ 199,463,213	\$ 7,234,586
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		8,873,070	173,835		8,997,213	170,708
Mobile Homes (3.71%, 3.627%)		5,641,183	209,283		5,918,187	214,654
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		439,887	9,293		412,703	8,472
Commercial (3.71%, 3.627%)		31,962,794	1,185,829		35,888,200	1,301,652
Industrial (3.71%, 3.627%)		4,006,801	148,653		4,016,530	145,683
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 235,987,948	\$ 8,592,738		\$ 254,696,046	\$ 9,075,755
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 5,080,770	\$ 152,423		\$ 6,493,350	\$ 194,801
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 5,080,770	\$ 152,423		\$ 6,493,350	\$ 194,801
CLASS 6						
Livestock (4%, 3%)		\$ 4,760,095	\$ 190,396		\$ 5,433,841	\$ 162,952
Lease and Rental Equipment (4%, 3%)		18,854	755		23,038	691
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 4,778,949	\$ 191,151		\$ 5,456,879	\$ 163,643
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 878,340	\$ 70,267		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 11,969,758	\$ 718,206		\$ 13,080,606	\$ 392,424
Farm Implements (6%, 3%)		4,148,486	248,905		4,019,416	120,587
Furniture and Fixtures (6%, 3%)		2,787,782	167,277		2,823,611	84,707
Other Business Equipment		1,493,562	83,464		737,619	22,147
Class 8 Subtotal		\$ 20,399,588	\$ 1,217,852		\$ 20,661,252	\$ 619,865
CLASS 9						
Utilities (12%)		\$ 185,301,484	\$ 22,236,178		\$ 26,313,510	\$ 3,157,619
CLASS 10						
Timber Land (0.68%, 0.57%)	283,538	\$ 133,418,518	\$ 907,253	283,850	\$ 160,142,867	\$ 912,812
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 47,806,874	\$ 2,906,655		\$ 45,378,733	\$ 1,937,672
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 47,806,874	\$ 2,906,655		\$ 45,378,733	\$ 1,937,672
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 141,700,339	\$ 8,502,020
Telecommunication Property (6%)		-	-		31,654,145	1,894,931
Class 13 Subtotal		\$ -	\$ -		\$ 173,354,484	\$ 10,396,951
Total		\$ 648,012,086	\$ 36,942,021		\$ 707,235,716	\$ 27,135,222

PROPERTY ASSESSMENT AND TAXABLE VALUE - SHERIDAN

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Sheridan	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	3,132	\$ 742,751	\$ 27,557	3,132	\$ 761,993	\$ 27,637
Tillable Non-Irrigated (3.71%, 3.627%)	587,632	77,097,586	2,860,333	587,836	77,308,800	2,803,939
Grazing (3.71%, 3.627%)	358,694	11,845,548	439,512	357,808	12,480,049	452,736
Wild Hay (3.71%, 3.627%)	7,016	1,097,886	40,733	6,838	1,099,243	39,865
Non-Qualified Ag Land (25.97, 25.389%)	539	18,945	4,919	550	20,155	5,117
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	957,013	\$ 90,802,716	\$ 3,373,054	956,164	\$ 91,670,240	\$ 3,329,294
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 52,535,876	\$ 1,948,820		\$ 50,803,473	\$ 1,842,905
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		684,570	12,921		633,855	10,827
Mobile Homes (3.71%, 3.627%)		2,059,870	76,419		2,033,770	73,757
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		35,657	597		29,265	477
Commercial (3.71%, 3.627%)		13,241,905	491,280		12,852,045	466,158
Industrial (3.71%, 3.627%)		3,477,788	129,024		3,467,949	125,784
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 72,035,666	\$ 2,659,061		\$ 69,820,357	\$ 2,519,908
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 7,352,751	\$ 220,580		\$ 7,074,748	\$ 212,245
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 7,352,751	\$ 220,580		\$ 7,074,748	\$ 212,245
CLASS 6						
Livestock (4%, 3%)		\$ 5,436,298	\$ 217,444		\$ 5,362,664	\$ 160,864
Lease and Rental Equipment (4%, 3%)		10,787	431		8,648	259
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,447,085	\$ 217,875		\$ 5,371,312	\$ 161,123
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 1,357,200	\$ 81,448		\$ 1,617,792	\$ 48,559
Farm Implements (6%, 3%)		26,224,813	1,573,507		25,376,596	761,301
Furniture and Fixtures (6%, 3%)		1,578,256	94,703		1,403,753	42,115
Other Business Equipment		<u>13,082,400</u>	<u>784,777</u>		<u>12,610,198</u>	<u>378,327</u>
Class 8 Subtotal		\$ 42,242,669	\$ 2,534,435		\$ 41,008,339	\$ 1,230,302
CLASS 9						
Utilities (12%)		\$ 5,869,675	\$ 704,357		\$ 3,341,274	\$ 400,951
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 11,850,651	\$ 720,700		\$ 12,576,276	\$ 537,008
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 11,850,651	\$ 720,700		\$ 12,576,276	\$ 537,008
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		<u>2,672,006</u>	<u>154,802</u>
Class 13 Subtotal		\$ -	\$ -		\$ 2,672,006	\$ 154,802
Total		\$ 235,601,213	\$ 10,430,062		\$ 233,534,552	\$ 8,545,633

Silver Bow	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ 86,969,124	\$ 2,609,074		\$ 56,638,006	\$ 1,699,140
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	3,826	\$ 1,151,439	\$ 42,719	3,826	\$ 1,182,095	\$ 42,874
Tillable Non-Irrigated (3.71%, 3.627%)	0	-	-	0	-	-
Grazing (3.71%, 3.627%)	119,260	3,483,062	129,229	119,707	3,757,511	136,293
Wild Hay (3.71%, 3.627%)	1,918	737,302	27,354	1,924	752,493	27,292
Non-Qualified Ag Land (25.97, 25.389%)	16,854	572,771	148,738	17,582	627,879	159,404
Eligible Mining Claims (3.71%, 3.627%)	8,290	388,491	14,426	8,317	382,575	13,892
Class 3 Subtotal	150,148	\$ 6,333,065	\$ 362,466	151,358	\$ 6,702,553	\$ 379,755
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 508,607,484	\$ 18,868,903		\$ 523,030,272	\$ 18,970,450
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		19,735,851	391,079		22,296,680	419,732
Mobile Homes (3.71%, 3.627%)		11,110,134	412,181		11,694,443	424,159
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		460,360	8,324		531,964	10,311
Commercial (3.71%, 3.627%)		233,611,898	8,666,999		257,050,801	9,323,219
Industrial (3.71%, 3.627%)		84,254,676	3,125,849		80,260,174	2,911,038
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		2,978,994	55,261		2,848,228	51,667
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		334,512	12,410		25,389	369
Class 4 Subtotal		\$ 861,093,909	\$ 31,541,006		\$ 897,737,951	\$ 32,110,945
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 1,891,103	\$ 56,734		\$ 2,255,989	\$ 67,678
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		22,631,097	678,933		21,480,705	644,422
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 24,522,200	\$ 735,667		\$ 23,736,694	\$ 712,100
CLASS 6						
Livestock (4%, 3%)		\$ 1,497,566	\$ 59,900		\$ 1,666,072	\$ 49,955
Lease and Rental Equipment (4%, 3%)		336,817	13,471		303,771	9,113
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 1,834,383	\$ 73,371		\$ 1,969,843	\$ 59,068
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 344,491	\$ 27,559		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 397,867,588	\$ 23,872,065		\$ 389,067,551	\$ 11,672,027
Farm Implements (6%, 3%)		816,775	49,004		706,234	21,188
Furniture and Fixtures (6%, 3%)		30,611,448	1,836,704		32,753,138	982,592
Other Business Equipment		8,097,603	482,738		9,200,165	276,054
Class 8 Subtotal		\$ 437,393,414	\$ 26,240,511		\$ 431,727,088	\$ 12,951,861
CLASS 9						
Utilities (12%)		\$ 98,808,539	\$ 11,857,027		\$ 71,028,844	\$ 8,523,461
CLASS 10						
Timber Land (0.68%, 0.57%)	23,532	\$ 3,773,249	\$ 25,657	23,532	\$ 4,576,468	\$ 26,086
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 3,847,683	\$ 233,941		\$ 3,624,185	\$ 154,753
Airlines (6.08%, 4.27%)		6,936,092	421,714		7,592,368	324,194
Class 12 Subtotal		\$ 10,783,775	\$ 655,655		\$ 11,216,553	\$ 478,947
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		26,368,448	1,573,509
Class 13 Subtotal		\$ -	\$ -		\$ 26,368,448	\$ 1,573,509
Total		\$ 1,531,856,149	\$ 74,127,993		\$ 1,531,702,448	\$ 58,514,872

Stillwater	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ 91,707,723	\$ 2,751,232		\$ 140,909,703	\$ 4,227,290
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	20,166	\$ 7,010,950	\$ 260,104	20,157	\$ 7,153,101	\$ 259,428
Tillable Non-Irrigated (3.71%, 3.627%)	148,625	25,821,937	957,982	148,670	25,837,714	937,134
Grazing (3.71%, 3.627%)	595,416	20,084,196	745,116	593,710	21,102,903	765,394
Wild Hay (3.71%, 3.627%)	30,308	6,103,536	226,434	30,141	6,212,695	225,336
Non-Qualified Ag Land (25.97, 25.389%)	13,245	462,492	120,106	15,879	580,571	147,363
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	807,759	\$ 59,483,111	\$ 2,309,742	808,557	\$ 60,886,984	\$ 2,334,655
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 172,071,501	\$ 6,383,589		\$ 182,476,161	\$ 6,618,563
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		3,660,621	78,126		3,423,981	70,653
Mobile Homes (3.71%, 3.627%)		5,380,802	199,643		5,654,509	205,090
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		98,520	2,121		130,823	2,840
Commercial (3.71%, 3.627%)		22,877,640	848,768		24,087,715	873,655
Industrial (3.71%, 3.627%)		16,637,196	617,243		25,577,633	927,703
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 220,726,280	\$ 8,129,490		\$ 241,350,822	\$ 8,698,504
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 4,749,977	\$ 142,499		\$ 8,617,126	\$ 258,515
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		3,340,179	100,025		2,970,390	89,110
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 8,090,156	\$ 242,524		\$ 11,587,516	\$ 347,625
CLASS 6						
Livestock (4%, 3%)		\$ 12,064,396	\$ 482,563		\$ 11,507,000	\$ 345,119
Lease and Rental Equipment (4%, 3%)		32,943	1,318		52,228	1,567
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 12,097,339	\$ 483,881		\$ 11,559,228	\$ 346,686
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 3,784,041	\$ 302,722		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 76,933,626	\$ 4,616,032		\$ 118,377,093	\$ 3,551,327
Farm Implements (6%, 3%)		10,227,850	613,682		9,791,845	293,758
Furniture and Fixtures (6%, 3%)		3,483,641	209,036		3,548,774	106,464
Other Business Equipment		6,051,561	358,797		6,829,457	204,904
Class 8 Subtotal		\$ 96,696,678	\$ 5,797,547		\$ 138,547,169	\$ 4,156,453
CLASS 9						
Utilities (12%)		\$ 81,403,429	\$ 9,768,412		\$ 61,680,739	\$ 7,401,685
CLASS 10						
Timber Land (0.68%, 0.57%)	66,153	\$ 5,689,964	\$ 38,717	65,473	\$ 7,791,493	\$ 44,439
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 12,936,340	\$ 786,530		\$ 12,274,256	\$ 524,111
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 12,936,340	\$ 786,530		\$ 12,274,256	\$ 524,111
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 2,685,099	\$ 161,106
Telecommunication Property (6%)		-	-		7,741,665	462,890
Class 13 Subtotal		\$ -	\$ -		\$ 10,426,764	\$ 623,996
Total		\$ 592,615,061	\$ 30,610,797		\$ 697,014,674	\$ 28,705,444

Sweet Grass	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	32,034	\$ 7,159,717	\$ 265,625	32,064	\$ 7,376,588	\$ 267,563
Tillable Non-Irrigated (3.71%, 3.627%)	18,419	2,856,098	105,959	18,401	2,853,733	103,505
Grazing (3.71%, 3.627%)	687,711	24,206,209	898,068	687,716	25,488,019	924,469
Wild Hay (3.71%, 3.627%)	18,549	3,724,309	138,157	18,548	3,813,781	138,331
Non-Qualified Ag Land (25.97, 25.389%)	5,789	201,680	52,385	5,961	217,994	55,331
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	762,502	\$ 38,148,013	\$ 1,460,194	762,690	\$ 39,750,115	\$ 1,489,199
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 72,055,425	\$ 2,673,113		\$ 80,425,978	\$ 2,917,200
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,618,621	32,472		1,842,005	38,029
Mobile Homes (3.71%, 3.627%)		1,413,574	52,439		1,752,274	63,555
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		82,818	1,915		62,148	1,361
Commercial (3.71%, 3.627%)		14,352,888	532,516		15,019,062	544,747
Industrial (3.71%, 3.627%)		1,534,713	56,938		4,996,641	181,229
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		499,909	10,132		507,575	13,743
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 91,557,948	\$ 3,359,525		\$ 104,605,683	\$ 3,759,864
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 7,993,919	\$ 239,817		\$ 8,994,925	\$ 269,849
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 7,993,919	\$ 239,817		\$ 8,994,925	\$ 269,849
CLASS 6						
Livestock (4%, 3%)		\$ 11,457,418	\$ 458,307		\$ 11,573,924	\$ 347,185
Lease and Rental Equipment (4%, 3%)		41,320	1,653		36,780	1,104
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 11,498,738	\$ 459,960		\$ 11,610,704	\$ 348,289
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 16,035,442	\$ 933,834		\$ 32,217,154	\$ 953,967
Farm Implements (6%, 3%)		7,419,273	445,158		7,416,076	222,483
Furniture and Fixtures (6%, 3%)		1,497,336	89,844		1,362,046	40,856
Other Business Equipment		395,817	19,143		289,714	8,697
Class 8 Subtotal		\$ 25,347,868	\$ 1,487,979		\$ 41,284,990	\$ 1,226,003
CLASS 9						
Utilities (12%)		\$ 17,877,372	\$ 2,145,286		\$ 12,398,302	\$ 1,487,797
CLASS 10						
Timber Land (0.68%, 0.57%)	71,606	\$ 7,244,118	\$ 49,251	71,554	\$ 10,006,557	\$ 57,064
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 12,776,274	\$ 776,798		\$ 12,123,739	\$ 517,683
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 12,776,274	\$ 776,798		\$ 12,123,739	\$ 517,683
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		6,308,510	376,851
Class 13 Subtotal		\$ -	\$ -		\$ 6,308,510	\$ 376,851
Total		\$ 212,444,250	\$ 9,978,810		\$ 247,083,525	\$ 9,532,599

Teton	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	104,985	\$ 24,538,557	\$ 910,358	105,517	\$ 25,438,979	\$ 922,674
Tillable Non-Irrigated (3.71%, 3.627%)	421,316	74,780,071	2,774,314	421,284	74,810,178	2,713,356
Grazing (3.71%, 3.627%)	482,433	15,874,390	589,198	497,662	17,005,248	616,977
Wild Hay (3.71%, 3.627%)	23,650	4,651,762	172,586	23,786	4,787,358	173,634
Non-Qualified Ag Land (25.97, 25.389%)	4,449	154,237	40,054	5,175	188,265	47,799
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	1,036,833	\$ 119,999,017	\$ 4,486,510	1,053,424	\$ 122,230,028	\$ 4,474,440
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 95,965,376	\$ 3,559,994		\$ 100,383,537	\$ 3,641,108
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,533,026	28,352		1,786,025	33,381
Mobile Homes (3.71%, 3.627%)		1,946,184	72,217		2,099,218	76,137
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		106,789	1,402		95,651	975
Commercial (3.71%, 3.627%)		15,211,298	564,343		15,032,241	545,225
Industrial (3.71%, 3.627%)		6,735,763	249,898		6,960,733	252,470
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		1,412,237	26,197		1,383,966	25,106
Qualified Golf Courses (1.855, 1.814%)		602,468	11,175		608,641	11,040
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 4 Subtotal		\$ 123,513,141	\$ 4,513,578		\$ 128,350,012	\$ 4,585,442
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 20,237,158	\$ 607,114		\$ 21,806,558	\$ 654,197
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 5 Subtotal		\$ 20,237,158	\$ 607,114		\$ 21,806,558	\$ 654,197
CLASS 6						
Livestock (4%, 3%)		\$ 12,403,293	\$ 496,115		\$ 12,230,943	\$ 366,881
Lease and Rental Equipment (4%, 3%)		6,132	245		12,770	383
Canola Seed Processing Equipment (4%, 3%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 6 Subtotal		\$ 12,409,425	\$ 496,360		\$ 12,243,713	\$ 367,264
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 3,292,393	\$ 192,779		\$ 4,546,135	\$ 134,453
Farm Implements (6%, 3%)		23,841,661	1,430,512		22,692,361	680,775
Furniture and Fixtures (6%, 3%)		2,572,588	154,341		1,491,407	44,748
Other Business Equipment		<u>1,410,669</u>	<u>81,561</u>		<u>1,041,501</u>	<u>31,254</u>
Class 8 Subtotal		\$ 31,117,311	\$ 1,859,193		\$ 29,771,404	\$ 891,230
CLASS 9						
Utilities (12%)		\$ 19,004,176	\$ 2,280,503		\$ 15,152,658	\$ 1,818,320
CLASS 10						
Timber Land (0.68%, 0.57%)	8,961	\$ 3,036,060	\$ 20,647	9,778	\$ 4,114,081	\$ 23,447
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 15,738,210	\$ 956,881		\$ 16,850,153	\$ 719,503
Airlines (6.08%, 4.27%)		<u>-</u>	<u>-</u>		<u>-</u>	<u>-</u>
Class 12 Subtotal		\$ 15,738,210	\$ 956,881		\$ 16,850,153	\$ 719,503
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		<u>-</u>	<u>-</u>		<u>4,325,094</u>	<u>229,915</u>
Class 13 Subtotal		\$ -	\$ -		\$ 4,325,094	\$ 229,915
Total		\$ 345,054,498	\$ 15,220,786		\$ 354,843,701	\$ 13,763,758

Toole	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	1,093	\$ 214,643	\$ 7,966	1,164	\$ 235,926	\$ 8,557
Tillable Non-Irrigated (3.71%, 3.627%)	672,928	101,138,818	3,752,258	673,722	101,296,926	3,674,046
Grazing (3.71%, 3.627%)	396,406	14,580,897	540,954	396,711	15,339,584	556,360
Wild Hay (3.71%, 3.627%)	5,525	1,354,794	50,264	5,521	1,383,103	50,163
Non-Qualified Ag Land (25.97, 25.389%)	4,836	163,216	42,392	4,663	167,407	42,501
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,080,787	\$ 117,452,368	\$ 4,393,834	1,081,781	\$ 118,422,946	\$ 4,331,627
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 73,690,147	\$ 2,733,727		\$ 74,138,242	\$ 2,689,229
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,208,180	22,864		1,135,275	20,370
Mobile Homes (3.71%, 3.627%)		1,014,911	37,660		1,073,270	38,925
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		46,337	1,039		28,879	655
Commercial (3.71%, 3.627%)		27,996,267	1,038,656		47,510,661	1,723,221
Industrial (3.71%, 3.627%)		5,524,295	204,953		5,660,425	205,306
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		678,631	12,589		672,889	12,206
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		899,027	7,580		891,420	13,814
Class 4 Subtotal		\$ 111,057,795	\$ 4,059,068		\$ 131,111,061	\$ 4,703,726
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 10,258,863	\$ 307,764		\$ 10,876,903	\$ 326,306
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 10,258,863	\$ 307,764		\$ 10,876,903	\$ 326,306
CLASS 6						
Livestock (4%, 3%)		\$ 5,199,920	\$ 207,984		\$ 4,715,768	\$ 141,443
Lease and Rental Equipment (4%, 3%)		6,430	257		6,084	183
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,206,350	\$ 208,241		\$ 4,721,852	\$ 141,626
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 5,358,708	\$ 321,549		\$ 5,253,057	\$ 157,611
Farm Implements (6%, 3%)		23,252,710	1,395,174		21,817,284	654,522
Furniture and Fixtures (6%, 3%)		3,295,223	197,715		3,503,970	105,118
Other Business Equipment		7,596,123	455,660		7,620,200	228,678
Class 8 Subtotal		\$ 39,502,764	\$ 2,370,098		\$ 38,194,511	\$ 1,145,929
CLASS 9						
Utilities (12%)		\$ 24,984,679	\$ 2,998,160		\$ 20,935,197	\$ 2,512,223
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 27,415,160	\$ 1,666,842		\$ 29,623,170	\$ 1,264,908
Airlines (6.08%, 4.27%)		790	49		679	29
Class 12 Subtotal		\$ 27,415,950	\$ 1,666,891		\$ 29,623,849	\$ 1,264,937
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		2,588,108	146,511
Class 13 Subtotal		\$ -	\$ -		\$ 2,588,108	\$ 146,511
Total		\$ 335,878,769	\$ 16,004,056		\$ 356,474,427	\$ 14,572,885

Treasure	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	20,609	\$ 9,756,118	\$ 361,949	20,609	\$ 9,908,143	\$ 359,368
Tillable Non-Irrigated (3.71%, 3.627%)	17,097	2,479,413	91,982	17,044	2,474,850	89,759
Grazing (3.71%, 3.627%)	513,029	11,317,075	419,879	513,081	11,961,027	433,795
Wild Hay (3.71%, 3.627%)	456	155,674	5,776	456	158,733	5,758
Non-Qualified Ag Land (25.97, 25.389%)	346	12,076	3,136	346	12,648	3,211
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	551,536	\$ 23,720,356	\$ 882,722	551,535	\$ 24,515,401	\$ 891,891
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 9,014,688	\$ 334,340		\$ 8,822,363	\$ 320,050
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		67,799	1,429		117,745	2,339
Mobile Homes (3.71%, 3.627%)		560,125	20,784		772,521	28,021
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,081	39		2,203	40
Commercial (3.71%, 3.627%)		1,393,007	51,684		1,465,451	53,155
Industrial (3.71%, 3.627%)		375,783	13,942		366,270	13,285
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 11,413,483	\$ 422,218		\$ 11,546,553	\$ 416,890
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 3,474,801	\$ 104,243		\$ 3,315,847	\$ 99,476
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 3,474,801	\$ 104,243		\$ 3,315,847	\$ 99,476
CLASS 6						
Livestock (4%, 3%)		\$ 5,329,443	\$ 213,182		\$ 5,445,991	\$ 163,371
Lease and Rental Equipment (4%, 3%)		32,134	1,285		40,027	1,201
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 5,361,577	\$ 214,467		\$ 5,486,018	\$ 164,572
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 525,678	\$ 31,547		\$ 1,233,703	\$ 37,011
Farm Implements (6%, 3%)		4,503,611	270,217		4,997,193	149,910
Furniture and Fixtures (6%, 3%)		368,543	22,113		274,200	8,227
Other Business Equipment		<u>126,565</u>	<u>6,908</u>		<u>68,551</u>	<u>2,058</u>
Class 8 Subtotal		\$ 5,524,397	\$ 330,785		\$ 6,573,647	\$ 197,206
CLASS 9						
Utilities (12%)		\$ 15,413,398	\$ 1,849,607		\$ 13,677,936	\$ 1,641,352
CLASS 10						
Timber Land (0.68%, 0.57%)	14,160	\$ 1,186,481	\$ 8,066	14,160	\$ 1,647,800	\$ 9,404
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 15,084,073	\$ 917,112		\$ 16,143,155	\$ 689,313
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 15,084,073	\$ 917,112		\$ 16,143,155	\$ 689,313
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		<u>3,311,118</u>	<u>196,013</u>
Class 13 Subtotal		\$ -	\$ -		\$ 3,311,118	\$ 196,013
Total		\$ 81,178,566	\$ 4,729,220		\$ 86,217,475	\$ 4,306,117

Valley	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	44,399	\$ 11,927,653	\$ 442,514	44,335	\$ 12,245,442	\$ 444,136
Tillable Non-Irrigated (3.71%, 3.627%)	672,124	86,742,107	3,218,172	665,809	86,314,770	3,130,648
Grazing (3.71%, 3.627%)	744,597	24,656,728	914,845	741,174	25,928,795	940,460
Wild Hay (3.71%, 3.627%)	8,312	1,239,499	45,992	8,355	1,268,617	46,006
Non-Qualified Ag Land (25.97, 25.389%)	3,207	108,497	28,171	3,285	116,503	29,576
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	1,472,638	\$ 124,674,484	\$ 4,649,694	1,462,958	\$ 125,874,127	\$ 4,590,826
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 113,561,814	\$ 4,212,771		\$ 111,183,162	\$ 4,032,813
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,404,321	28,016		1,163,704	23,813
Mobile Homes (3.71%, 3.627%)		2,357,457	87,514		2,263,845	82,113
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		-	-		70,898	1,558
Commercial (3.71%, 3.627%)		37,939,602	1,407,612		37,710,018	1,367,682
Industrial (3.71%, 3.627%)		2,255,251	83,669		2,341,995	84,944
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		233,750	4,336		266,521	4,835
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 157,752,195	\$ 5,823,918		\$ 155,000,143	\$ 5,597,758
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 11,430,206	\$ 342,908		\$ 11,308,069	\$ 339,242
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 11,430,206	\$ 342,908		\$ 11,308,069	\$ 339,242
CLASS 6						
Livestock (4%, 3%)		\$ 13,072,183	\$ 522,893		\$ 14,530,819	\$ 435,912
Lease and Rental Equipment (4%, 3%)		3,432	137		3,213	96
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 13,075,615	\$ 523,030		\$ 14,534,032	\$ 436,008
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 4,690,915	\$ 281,463		\$ 6,482,062	\$ 194,467
Farm Implements (6%, 3%)		22,111,884	1,326,723		21,881,055	656,437
Furniture and Fixtures (6%, 3%)		4,938,251	296,306		3,716,089	111,484
Other Business Equipment		2,610,085	149,267		1,973,561	59,226
Class 8 Subtotal		\$ 34,351,135	\$ 2,053,759		\$ 34,052,767	\$ 1,021,614
CLASS 9						
Utilities (12%)		\$ 94,846,660	\$ 11,381,599		\$ 89,397,019	\$ 10,727,643
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 27,731,934	\$ 1,686,100		\$ 29,675,480	\$ 1,267,142
Airlines (6.08%, 4.27%)		116,764	7,099		111,587	4,764
Class 12 Subtotal		\$ 27,848,698	\$ 1,693,199		\$ 29,787,067	\$ 1,271,906
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		10,718,011	600,855
Class 13 Subtotal		\$ -	\$ -		\$ 10,718,011	\$ 600,855
Total		\$ 463,978,993	\$ 26,468,107		\$ 470,671,235	\$ 24,585,852

Wheatland

	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	18,634	\$ 3,472,671	\$ 128,842	18,634	\$ 3,570,636	\$ 129,507
Tillable Non-Irrigated (3.71%, 3.627%)	99,218	13,178,914	488,934	100,083	13,265,394	481,133
Grazing (3.71%, 3.627%)	624,487	17,556,100	651,340	625,614	18,542,591	672,549
Wild Hay (3.71%, 3.627%)	19,116	3,486,915	129,366	19,111	3,567,345	129,382
Non-Qualified Ag Land (25.97, 25.389%)	4,048	140,422	36,480	4,119	149,897	38,039
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	765,504	\$ 37,835,022	\$ 1,434,962	767,561	\$ 39,095,863	\$ 1,450,610
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 27,999,979	\$ 1,038,741		\$ 28,269,326	\$ 1,025,423
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		615,335	12,573		871,571	17,777
Mobile Homes (3.71%, 3.627%)		356,032	13,209		496,192	17,997
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		17,780	462		19,795	359
Commercial (3.71%, 3.627%)		3,814,273	141,509		3,736,112	135,510
Industrial (3.71%, 3.627%)		931,458	34,556		907,200	32,905
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 33,734,857	\$ 1,241,050		\$ 34,300,196	\$ 1,229,971
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 1,080,986	\$ 32,428		\$ 1,068,932	\$ 32,068
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 1,080,986	\$ 32,428		\$ 1,068,932	\$ 32,068
CLASS 6						
Livestock (4%, 3%)		\$ 9,342,274	\$ 373,684		\$ 9,456,464	\$ 283,694
Lease and Rental Equipment (4%, 3%)		1,882	75		2,560	77
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 9,344,156	\$ 373,759		\$ 9,459,024	\$ 283,771
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 2,314,892	\$ 138,896		\$ 1,096,276	\$ 32,887
Farm Implements (6%, 3%)		7,396,610	443,804		7,434,572	223,032
Furniture and Fixtures (6%, 3%)		612,822	36,771		601,624	18,051
Other Business Equipment		<u>528,727</u>	<u>31,467</u>		<u>401,898</u>	<u>12,062</u>
Class 8 Subtotal		\$ 10,853,051	\$ 650,938		\$ 9,534,370	\$ 286,032
CLASS 9						
Utilities (12%)		\$ 65,480,084	\$ 7,857,611		\$ 54,211,809	\$ 6,505,417
CLASS 10						
Timber Land (0.68%, 0.57%)	15,703	\$ 1,160,082	\$ 7,887	15,703	\$ 1,600,064	\$ 9,126
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 5,741,601	\$ 349,090		\$ 6,147,442	\$ 262,495
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 5,741,601	\$ 349,090		\$ 6,147,442	\$ 262,495
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		<u>6,843,102</u>	<u>409,010</u>
Class 13 Subtotal		\$ -	\$ -		\$ 6,843,102	\$ 409,010
Total		\$ 165,229,839	\$ 11,947,725		\$ 162,260,802	\$ 10,468,500

Wibaux	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	0	\$ -	\$ -	0	\$ -	\$ -
Tillable Non-Irrigated (3.71%, 3.627%)	128,958	17,960,601	666,329	128,958	17,992,198	652,578
Grazing (3.71%, 3.627%)	374,233	11,810,343	438,154	374,233	12,458,391	451,873
Wild Hay (3.71%, 3.627%)	0	-	-	0	-	-
Non-Qualified Ag Land (25.97, 25.389%)	336	11,724	3,045	336	12,412	3,151
Eligible Mining Claims (3.71%, 3.627%)	0	-	-	0	-	-
Class 3 Subtotal	503,527	\$ 29,782,668	\$ 1,107,528	503,527	\$ 30,463,001	\$ 1,107,602
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 13,016,207	\$ 482,823		\$ 12,214,148	\$ 443,074
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		93,453	2,040		62,118	1,412
Mobile Homes (3.71%, 3.627%)		548,322	20,344		550,288	19,964
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		1,373	10		1,321	10
Commercial (3.71%, 3.627%)		2,156,946	80,023		2,180,758	79,106
Industrial (3.71%, 3.627%)		165,729	6,148		123,000	4,462
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		-	-		-	-
Qualified Golf Courses (1.855, 1.814%)		-	-		-	-
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		-	-
Class 4 Subtotal		\$ 15,982,030	\$ 591,388		\$ 15,131,633	\$ 548,028
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 3,301,146	\$ 99,035		\$ 3,510,549	\$ 105,317
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		-	-		-	-
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 3,301,146	\$ 99,035		\$ 3,510,549	\$ 105,317
CLASS 6						
Livestock (4%, 3%)		\$ 4,727,407	\$ 189,098		\$ 4,925,848	\$ 147,759
Lease and Rental Equipment (4%, 3%)		-	-		-	-
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 4,727,407	\$ 189,098		\$ 4,925,848	\$ 147,759
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ -	\$ -		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 1,649,903	\$ 98,998		\$ 274,479	\$ 8,231
Farm Implements (6%, 3%)		5,583,882	335,035		5,507,889	165,242
Furniture and Fixtures (6%, 3%)		279,168	16,752		250,044	7,506
Other Business Equipment		3,761,609	225,701		4,513,141	135,399
Class 8 Subtotal		\$ 11,274,562	\$ 676,486		\$ 10,545,553	\$ 316,378
CLASS 9						
Utilities (12%)		\$ 4,364,450	\$ 523,734		\$ 3,568,169	\$ 428,180
CLASS 10						
Timber Land (0.68%, 0.57%)	0	\$ -	\$ -	0	\$ -	\$ -
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 5,969,509	\$ 362,947		\$ 6,391,462	\$ 272,916
Airlines (6.08%, 4.27%)		-	-		-	-
Class 12 Subtotal		\$ 5,969,509	\$ 362,947		\$ 6,391,462	\$ 272,916
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ -	\$ -
Telecommunication Property (6%)		-	-		1,758,732	105,523
Class 13 Subtotal		\$ -	\$ -		\$ 1,758,732	\$ 105,523
Total		\$ 75,401,772	\$ 3,550,216		\$ 76,294,947	\$ 3,031,703

PROPERTY ASSESSMENT AND TAXABLE VALUE - YELLOWSTONE

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Yellowstone	----- 1999 -----			----- 2000 -----		
	Acres	Assessed	Taxable	Acres	Assessed	Taxable
CLASS 1 Net Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 2 Gross Proceeds		\$ -	\$ -		\$ -	\$ -
CLASS 3 Agricultural Land:						
Tillable Irrigated (3.71%, 3.627%)	69,745	\$ 33,012,669	\$ 1,224,772	69,558	\$ 33,620,788	\$ 1,219,413
Tillable Non-Irrigated (3.71%, 3.627%)	211,680	33,542,826	1,244,448	210,412	33,335,582	1,209,097
Grazing (3.71%, 3.627%)	973,433	25,242,834	936,567	972,715	26,663,289	967,042
Wild Hay (3.71%, 3.627%)	5,594	1,097,758	40,725	5,590	1,122,856	40,727
Non-Qualified Ag Land (25.97, 25.389%)	34,050	1,186,939	308,256	34,818	1,271,517	322,771
Eligible Mining Claims (3.71%, 3.627%)	<u>0</u>	<u>-</u>	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>
Class 3 Subtotal	1,294,502	\$ 94,083,026	\$ 3,754,768	1,293,092	\$ 96,014,032	\$ 3,759,050
CLASS 4 Land and Improvements:						
Residential (3.71%, 3.627%)		\$ 2,348,312,006	\$ 87,122,575		\$ 2,397,303,969	\$ 86,951,356
Residential Low Income (0.742% to 2.597%, 0.725% to 2.539%)		47,174,963	923,901		42,830,950	810,809
Mobile Homes (3.71%, 3.627%)		63,715,928	2,363,855		70,550,933	2,558,484
Mobile Homes Low Income (0.742% to 2.597%, 0.725% to 2.539%)		2,849,337	57,263		2,331,024	46,103
Commercial (3.71%, 3.627%)		1,033,933,130	38,358,936		1,097,370,050	39,801,551
Industrial (3.71%, 3.627%)		88,164,329	3,270,898		91,527,774	3,319,712
New Manufacturing (1.855% to 3.71%, 1.814% to 3.627%)		28,237,777	614,833		26,211,762	588,042
Qualified Golf Courses (1.855, 1.814%)		14,934,484	277,034		15,043,808	272,896
Remodeled Commercial (0.742% to 3.71%, 0.725% to 3.627%)		-	-		<u>1,202,945</u>	<u>8,721</u>
Class 4 Subtotal		\$ 3,627,321,954	\$ 132,989,295		\$ 3,744,373,215	\$ 134,357,674
CLASS 5						
Rural Electric and Telephone Co-Op (3%)		\$ 27,851,648	\$ 835,547		\$ 34,529,867	\$ 1,035,899
Qualified New Industrial (3%)		-	-		-	-
Pollution Control (3%)		193,862,171	5,608,637		232,144,948	6,847,284
Gasohol Related (3%)		-	-		-	-
Research and Development (0%-3%)		-	-		-	-
Aluminum Electrolytic Equipment (3%)		-	-		-	-
Class 5 Subtotal		\$ 221,713,819	\$ 6,444,184		\$ 266,674,815	\$ 7,883,183
CLASS 6						
Livestock (4%, 3%)		\$ 15,615,704	\$ 624,608		\$ 18,109,994	\$ 543,005
Lease and Rental Equipment (4%, 3%)		1,128,265	45,130		938,321	28,151
Canola Seed Processing Equipment (4%, 3%)		-	-		-	-
Class 6 Subtotal		\$ 16,743,969	\$ 669,738		\$ 19,048,315	\$ 571,156
CLASS 7						
Non-Centrally Assessed Public Util. (8%, 3%)		\$ 4,444,156	\$ 355,532		\$ -	\$ -
CLASS 8						
Machinery (6%, 3%)		\$ 381,058,206	\$ 19,859,149		\$ 407,145,148	\$ 11,188,832
Farm Implements (6%, 3%)		23,061,649	1,383,732		22,295,581	668,869
Furniture and Fixtures (6%, 3%)		127,286,204	7,637,218		140,721,227	4,221,697
Other Business Equipment		<u>36,663,537</u>	<u>2,066,061</u>		<u>35,586,900</u>	<u>1,067,885</u>
Class 8 Subtotal		\$ 568,069,596	\$ 30,946,160		\$ 605,748,856	\$ 17,147,283
CLASS 9						
Utilities (12%)		\$ 334,868,764	\$ 40,184,253		\$ 206,762,771	\$ 24,811,524
CLASS 10						
Timber Land (0.68%, 0.57%)	32,762	\$ 2,750,234	\$ 18,701	32,702	\$ 3,812,386	\$ 21,747
CLASS 12						
Railroads (6.08%, 4.27%)		\$ 93,259,560	\$ 5,670,180		\$ 96,883,686	\$ 4,136,933
Airlines (6.08%, 4.27%)		<u>34,436,526</u>	<u>2,093,741</u>		<u>44,244,479</u>	<u>1,889,240</u>
Class 12 Subtotal		\$ 127,696,086	\$ 7,763,921		\$ 141,128,165	\$ 6,026,173
CLASS 13						
Electrical Generation Property (6%)		\$ -	\$ -		\$ 35,871,501	\$ 2,152,290
Telecommunication Property (6%)		-	-		<u>126,026,645</u>	<u>7,397,654</u>
Class 13 Subtotal		\$ -	\$ -		\$ 161,898,146	\$ 9,549,944
Total		\$ 4,997,691,604	\$ 223,126,552		\$ 5,245,460,701	\$ 204,127,734

TAXABLE VALUE BY COUNTY, BY PROPERTY CLASS - TAX YEAR 2000

County	Class 1	Class 2	Class 3	----- Class 4 -----			Class 5
				Residential	Commercial	Total	
Beaverhead	\$ -	\$ -	\$ 2,819,379	\$ 6,493,665	\$ 2,041,607	\$ 8,535,272	\$ 455,760
Big Horn	-	-	3,599,561	3,186,438	3,712,000	6,898,438	692,095
Blaine	-	-	4,004,911	2,083,525	516,219	2,599,744	271,708
Broadwater	163,694	275,233	1,127,328	2,689,851	625,214	3,315,065	92,703
Carbon	3,450	-	2,283,678	10,310,857	1,847,074	12,157,931	205,290
Carter	2,325,193	-	2,131,187	576,390	60,840	637,230	84,916
Cascade	-	-	4,752,856	49,933,107	22,778,645	72,711,752	458,236
Chouteau	-	-	9,173,853	3,442,029	620,838	4,062,867	317,848
Custer	-	-	2,606,242	5,201,555	2,249,315	7,450,870	144,818
Daniels	-	-	2,290,137	1,015,195	223,548	1,238,743	183,738
Dawson	-	-	3,170,213	3,848,458	1,108,067	4,956,525	491,228
Deer Lodge	-	-	393,412	4,765,872	1,172,512	5,938,384	130,468
Fallon	-	-	1,450,441	1,181,201	388,206	1,569,407	163,097
Fergus	-	-	5,600,549	6,893,605	1,753,683	8,647,288	360,402
Flathead	-	-	1,481,487	83,528,727	26,052,986	109,581,713	3,825,279
Gallatin	-	-	2,827,612	69,104,932	25,574,158	94,679,090	433,946
Garfield	-	-	3,251,166	713,477	75,188	788,665	191,686
Glacier	-	-	2,638,255	3,207,818	1,678,172	4,885,990	837,508
Golden Valley	-	-	1,211,852	538,149	60,970	599,119	94,581
Granite	-	-	685,448	2,679,980	399,437	3,079,417	24,557
Hill	-	-	6,238,371	8,447,378	3,167,670	11,615,048	530,145
Jefferson	149,954	2,256,976	900,604	7,831,137	1,601,945	9,433,082	626,407
Judith Basin	-	-	2,849,726	1,427,276	206,293	1,633,569	89,367
Lake	-	-	1,418,690	29,255,122	4,459,693	33,714,815	476,124
Lewis And Clark	-	-	1,942,453	41,068,935	18,030,691	59,099,626	816,796
Liberty	-	-	3,264,238	1,530,440	284,756	1,815,196	129,612
Lincoln	-	-	257,472	13,806,848	3,003,690	16,810,538	1,477,209
Madison	2,536,674	186	2,482,950	12,176,923	2,723,798	14,900,721	402,894
McCone	-	-	3,441,993	1,034,602	183,553	1,218,155	349,017
Meagher	-	2,150	1,589,228	1,579,964	268,428	1,848,392	17,376
Mineral	-	-	86,817	2,544,134	787,882	3,332,016	36,383
Missoula	-	-	642,434	73,697,698	39,384,669	113,082,367	1,306,203
Musselshell	-	-	1,702,142	2,159,031	388,305	2,547,336	376,030
Park	-	-	1,715,443	14,473,446	4,312,070	18,785,516	350,142
Petroleum	-	-	988,211	281,929	25,930	307,859	115,519
Phillips	-	-	3,707,746	2,114,948	680,107	2,795,055	280,783
Pondera	-	-	3,953,788	3,263,078	1,069,948	4,333,026	342,583
Powder River	-	-	1,974,548	862,334	137,354	999,688	266,000
Powell	-	-	1,217,299	3,545,980	784,992	4,330,972	207,363
Prairie	-	-	1,168,166	470,701	86,467	557,168	99,471
Ravalli	-	-	1,100,870	34,113,556	6,576,128	40,689,684	518,267
Richland	-	-	3,613,254	4,549,102	1,889,927	6,439,029	646,982
Roosevelt	-	-	3,508,730	2,389,380	967,645	3,357,025	255,977
Rosebud	-	-	3,239,086	2,813,670	2,138,659	4,952,329	8,655,687
Sanders	-	-	676,104	7,628,420	1,447,335	9,075,755	194,801
Sheridan	-	-	3,329,294	1,927,966	591,942	2,519,908	212,245
Silver Bow	-	1,699,140	379,755	19,824,652	12,286,293	32,110,945	712,100
Stillwater	-	4,227,290	2,334,655	6,897,146	1,801,358	8,698,504	347,625
Sweet Grass	-	-	1,489,199	3,020,145	739,719	3,759,864	269,849
Teton	-	-	4,474,440	3,751,601	833,841	4,585,442	654,197
Toole	-	-	4,331,627	2,749,179	1,954,547	4,703,726	326,306
Treasure	-	-	891,891	350,450	66,440	416,890	99,476
Valley	-	-	4,590,826	4,140,297	1,457,461	5,597,758	339,242
Wheatland	-	-	1,450,610	1,061,556	168,415	1,229,971	32,068
Wibaux	-	-	1,107,602	464,460	83,568	548,028	105,317
Yellowstone	-	-	3,759,050	90,366,752	43,990,922	134,357,674	7,883,183
Total	\$ 5,178,965	\$ 8,460,975	\$ 139,318,879	\$ 669,015,067	\$ 251,521,120	\$ 920,536,187	\$ 39,008,610

TAXABLE VALUE BY COUNTY, BY PROPERTY CLASS - TAX YEAR 2000 (continued)

County	Class 6	Class 7	Class 8	Class 9	Class 10	Class 12	Class 13	Grand Total
Beaverhead	\$ 928,957	\$ 172	\$ 1,514,375	\$ 1,400,473	\$ 33,837	\$ 236,064	\$ 229,627	\$ 16,153,916
Big Horn	640,175	-	5,096,299	3,203,560	50,374	944,735	229,199	21,354,436
Blaine	489,542	-	891,844	2,777,488	1,984	862,962	179,424	12,079,607
Broadwater	180,990	-	817,863	3,041,853	46,678	613,853	579,059	10,254,319
Carbon	366,433	-	740,838	7,002,909	8,697	489,200	496,316	23,754,742
Carter	503,152	-	406,163	705,370	14,396	-	1,042	6,808,649
Cascade	525,082	148,254	4,829,026	9,601,578	64,345	2,288,976	13,389,206	108,769,311
Chouteau	329,515	-	1,617,318	6,128,791	11,126	367,629	304,296	22,313,243
Custer	478,105	-	814,293	1,320,442	25,159	805,704	743,519	14,389,152
Daniels	130,714	-	556,986	86,106	-	211,508	311,576	5,009,508
Dawson	286,757	-	962,261	2,690,615	-	1,657,980	890,023	15,105,602
Deer Lodge	53,971	-	287,943	1,607,940	127,538	24,253	348,067	8,911,976
Fallon	288,612	-	1,800,781	5,358,903	399	361,693	12,034	11,005,367
Fergus	806,528	-	1,473,613	3,591,230	85,288	310,755	499,553	21,375,206
Flathead	220,166	-	5,994,394	4,975,139	1,538,260	2,351,659	3,915,947	133,884,044
Gallatin	446,877	-	5,299,827	9,632,647	319,519	1,717,002	3,198,607	118,555,127
Garfield	451,723	-	344,417	-	304	-	2,416	5,030,377
Glacier	204,218	7,441	982,919	6,850,924	4,735	1,125,275	682,502	18,219,767
Golden Valley	152,335	-	134,071	3,079,037	7,686	341,336	67,385	5,687,402
Granite	185,933	-	387,516	2,728,772	320,121	746,437	435,764	8,593,965
Hill	213,346	-	1,647,712	5,599,052	4,192	2,528,512	356,616	28,732,994
Jefferson	179,605	-	2,135,743	3,620,864	47,374	690,846	572,779	20,614,234
Judith Basin	411,408	-	442,741	5,008,762	10,797	795,359	431,292	11,673,021
Lake	380,266	-	2,356,980	350,823	317,475	573,866	3,383,342	42,972,381
Lewis And Clark	321,007	-	3,369,919	9,192,277	242,836	1,290,414	6,336,321	82,611,649
Liberty	116,621	-	717,580	689,549	-	437,285	2,312	7,172,393
Lincoln	75,524	-	1,487,558	-	1,399,724	2,050,930	985,235	24,544,190
Madison	577,108	-	1,535,960	2,768,187	129,035	524,911	228,197	26,086,823
Mccone	266,255	-	621,686	152,025	-	132,763	6,815	6,188,709
Meagher	332,465	-	312,024	3,601,336	184,257	-	207,018	8,094,246
Mineral	17,624	-	238,213	2,912,964	236,227	722,736	367,808	7,950,788
Missoula	193,679	-	8,836,848	12,055,267	1,253,625	2,433,796	4,820,138	144,624,357
Musselshell	278,826	-	382,100	1,489,844	102,676	-	2,960	6,881,914
Park	361,403	-	1,093,707	4,290,800	247,924	691,546	930,303	28,466,784
Petroleum	228,322	-	126,343	-	1,437	-	-	1,767,691
Phillips	565,268	-	876,760	4,811,827	867	860,366	288,487	14,187,159
Pondera	217,867	-	1,011,718	2,887,340	1,981	527,345	253,800	13,529,448
Powder River	522,749	-	404,355	237,004	11,569	-	78	4,415,991
Powell	297,768	-	463,715	3,324,804	520,711	717,779	626,314	11,706,725
Prairie	242,221	-	236,490	306,971	290	780,551	211,320	3,602,648
Ravalli	368,684	-	1,414,486	2,879,987	201,343	616,493	1,236,679	49,026,493
Richland	261,589	-	2,035,350	2,089,334	-	429,286	1,001,216	16,516,040
Roosevelt	183,530	-	1,166,134	12,388,476	-	1,776,727	555,463	23,192,062
Rosebud	497,752	-	3,725,709	4,975,536	29,938	1,100,248	73,458,815	100,635,100
Sanders	163,643	-	619,865	3,157,619	912,812	1,937,672	10,396,951	27,135,222
Sheridan	161,123	-	1,230,302	400,951	-	537,008	154,802	8,545,633
Silver Bow	59,068	-	12,951,861	8,523,461	26,086	478,947	1,573,509	58,514,872
Stillwater	346,686	-	4,156,453	7,401,685	44,439	524,111	623,996	28,705,444
Sweet Grass	348,289	-	1,226,003	1,487,797	57,064	517,683	376,851	9,532,599
Teton	367,264	-	891,230	1,818,320	23,447	719,503	229,915	13,763,758
Toole	141,626	-	1,145,929	2,512,223	-	1,264,937	146,511	14,572,885
Treasure	164,572	-	197,206	1,641,352	9,404	689,313	196,013	4,306,117
Valley	436,008	-	1,021,614	10,727,643	-	1,271,906	600,855	24,585,852
Wheatland	283,771	-	286,032	6,505,417	9,126	262,495	409,010	10,468,500
Wibaux	147,759	-	316,378	428,180	-	272,916	105,523	3,031,703
Yellowstone	571,156	-	17,147,283	24,811,524	21,747	6,026,173	9,549,944	204,127,734
Total	\$ 17,971,637	\$ 155,867	\$ 112,782,734	\$ 230,832,978	\$ 8,708,849	\$ 49,641,444	\$ 147,142,750	\$ 1,679,739,875

TAXABLE VALUE OF CITIES AND TOWNS - TAX YEARS 1999 AND 2000

<u>City</u>	<u>1999</u>		<u>2000</u>		<u>City</u>	<u>1999</u>		<u>2000</u>	
Alberton	\$	313,787	\$	292,902	Jordan	\$	255,352	\$	221,567
Anaconda		4,203,274		3,577,790	Judith Gap		129,727		99,429
Bainville		136,407		110,124	Kalispell		24,946,503		23,261,446
Baker		1,252,956		1,127,444	Kevin		95,290		88,095
Bearcreek		61,972		66,602	Laurel		6,694,717		6,084,538
Belgrade		5,437,178		5,525,707	Lavina		144,225		148,665
Belt		780,362		444,466	Lewistown		5,563,934		5,181,572
Big Sandy		593,152		554,175	Libby		3,002,630		2,625,964
Big Timber		2,099,625		2,127,566	Lima		168,088		169,011
Billings		122,789,770		109,957,108	Livingston		9,095,234		8,472,324
Boulder		796,599		777,833	Lodge Grass		180,806		130,879
Bozeman		39,435,514		40,369,214	Malta		2,086,843		1,833,357
Bridger		614,882		591,015	Manhattan		1,580,601		1,535,351
Broadus		353,253		318,981	Medicine Lake		153,427		134,915
Broadview		227,740		215,924	Melstone		99,496		98,992
Brockton		69,190		62,483	Miles City		7,202,596		6,432,934
Browning		469,969		463,666	Missoula		78,746,977		78,740,942
Cascade		637,526		600,707	Moore		225,307		178,629
Chester		771,269		718,309	Nashua		224,493		196,507
Chinook		1,140,117		1,063,068	Neihart		240,732		250,999
Choteau		1,474,966		1,428,782	Opheim		89,784		83,589
Circle		671,526		578,828	Outlook		52,737		40,926
Clyde Park		263,112		264,828	Phillipsburg		826,396		781,190
Colstrip		150,667,969		79,669,812	Pinesdale		166,060		161,282
Columbia Falls		4,812,625		4,124,877	Plains		1,288,293		1,093,244
Columbus		4,665,787		5,250,819	Plentywood		1,883,678		1,647,800
Conrad		1,789,896		1,602,857	Plevna		87,333		75,333
Culbertson		512,857		459,513	Polson		5,205,327		5,024,808
Cut Bank		2,750,037		2,461,111	Poplar		624,893		472,050
Darby		711,607		664,798	Red Lodge		4,182,277		4,295,962
Deer Lodge		2,565,489		2,393,500	Richey		156,206		145,107
Denton		241,499		206,118	Ronan		1,617,673		1,509,081
Dillon		3,985,515		3,905,672	Roundup		1,602,953		1,512,765
Dodson		99,317		69,092	Ryegate		150,207		142,485
Drummond		472,198		399,480	Saco		226,536		199,367
Dutton		533,033		351,885	Scobey		811,505		742,589
East Helena		4,524,716		3,368,810	Shelby		2,760,850		3,221,282
Ekalaka		199,840		178,982	Sheridan		689,374		670,627
Ennis		1,409,033		1,475,339	Sidney		4,140,413		3,797,188
Eureka		969,524		893,215	St. Ignatius		441,411		437,938
Fairfield		989,194		963,089	Stanford		397,382		331,546
Fairview		441,459		393,722	Stevensville		1,741,692		1,680,178
Flaxville		51,760		47,208	Sunburst		250,583		242,626
Forsyth		192,211		1,541,179	Superior		1,032,716		931,375
Fort Benton		1,717,672		1,101,094	Terry		467,557		392,704
Fort Peck		1,608,149		189,284	Thompson Falls		1,786,270		1,405,606
Froid		128,793		109,417	Three Forks		1,572,658		1,588,193
Fromberg		266,748		255,762	Townsend		1,652,639		1,580,318
Geraldine		273,002		230,043	Troy		842,148		725,306
Glasgow		3,527,697		3,094,994	Twin Bridges		401,550		397,427
Glendive		5,002,613		4,511,295	Valier		509,624		492,679
Grass Range		79,495		76,577	Virginia City		254,444		276,431
Great Falls		71,226,566		65,046,509	Walkerville		314,965		318,531
Hamilton		6,100,745		5,773,622	West Yellowstone		3,993,858		4,071,757
Hardin		2,742,319		2,531,856	Westby		87,782		77,394
Harlem		662,206		570,648	White Sulphur		935,258		830,440
Harlowton		942,473		776,935	Whitefish		10,540,022		10,575,227
Havre		8,935,111		8,308,311	Whitehall		1,062,711		966,309
Helena		45,306,984		42,413,495	Wibaux		421,165		388,751
Hingham		196,201		163,232	Winifred		96,019		94,166
Hobson		186,812		152,860	Winnet		95,255		98,729
Hot Springs		350,509		334,723	Wolf Point		1,897,887		1,583,212
Hysham		211,784		195,816					
Ismay		23,060		22,008	Total		\$ 715,318,205		\$ 608,942,588
Joliet		454,485		435,873					

PROPERTY TAXES LEVIED IN MONTANA - 1999 AND 2000

	<u>Tax Year 1999</u> <u>(Fiscal Year 2000)</u>	<u>Tax Year 2000</u> <u>(Fiscal Year 2001)</u>
Property Valuation		
Market Valuation	\$ 40,638,187,730	\$ 42,432,460,514
Taxable Valuation Statewide Total	\$ 1,900,647,605	\$ 1,679,739,875
Taxable Valuation in Cities / Towns	\$ 715,318,205	\$ 608,942,588
State		
University	\$ 11,482,683	\$ 10,080,822
Vo-Tech (General Fund)	981,022	893,486
State General Fund	181,809,147	159,613,015
<u>State Assumption of Welfare</u>	<u>7,026,916</u>	<u>6,464,832</u>
State Property Taxes	\$ 201,299,768	\$ 177,052,155
County		
General	\$ 44,931,578	\$ 45,226,035
Road	19,242,649	18,411,096
Bridge	6,828,167	6,730,035
Poor	4,414,753	3,998,103
Bond Interest	196,116	158,034
County Fair	2,390,216	2,340,943
Library	4,234,839	4,052,707
Agri. Extension	2,100,192	1,988,487
Planning	696,410	908,573
Health and Sanitation	3,728,537	3,935,882
Hospital	1,480,383	1,413,724
Airport	1,096,283	1,035,048
District Court	9,186,984	8,677,606
Weed Control	2,448,493	2,896,406
Senior Citizens	1,288,213	1,281,784
<u>Other</u>	<u>46,780,381</u>	<u>47,016,413</u>
County Property Taxes	\$ 151,044,194	\$ 150,070,876
Local Schools		
Elementary	\$ 146,876,926	\$ 134,101,896
K-12 and High School	122,530,095	110,172,284
<u>Jr. College</u>	<u>3,411,639</u>	<u>3,656,483</u>
Local School Property Taxes	\$ 272,818,660	\$ 247,930,663
County Wide Schools		
	\$ 61,430,968	\$ 60,387,524
Cities & Towns		
	\$ 64,580,025	\$ 64,802,819
Fire Districts		
	\$ 12,442,649	\$ 12,513,983
Miscellaneous Districts		
	\$ 10,349,868	\$ 10,198,278
Total Property Tax	<u>\$ 773,966,132</u>	<u>\$ 722,956,298</u>
SIDs and Fees	<u>\$ 71,104,931</u>	<u>\$ 71,641,879</u>
Total Property Taxes and Fees	<u>\$ 845,071,063</u>	<u>\$ 794,598,177</u>

PROPERTY TAXES LEVIED FOR TAX YEAR 1999

County	Total of All State Taxes	County Government	Local Schools *	Misc. & Fire Districts **	Cities & Towns	Total of taxes based on Mill Levies	SIDs & Fees	Grand Total of All Taxes for All Purposes	Average Mill Levy
Beaverhead	\$ 1,782,923	\$ 1,509,862	\$ 3,584,214	\$ 124,447	\$ 345,702	\$ 7,347,149	\$ 747,798	\$ 8,094,947	\$ 392.59
Big Horn	2,525,473	1,065,182	3,342,048	82,155	297,100	7,311,957	578,329	7,890,286	277.26
Blaine	1,388,180	1,747,683	1,728,450	37,897	326,725	5,228,934	1,037,722	6,266,656	353.91
Broadwater	1,188,460	816,448	1,209,176	410,860	131,932	3,756,877	265,619	4,022,496	273.89
Carbon	2,584,377	1,933,413	4,215,097	232,715	577,779	9,543,380	197,059	9,740,439	341.29
Carter	899,115	927,549	758,028	4,327	43,924	2,632,944	91,491	2,724,435	290.35
Cascade	12,937,382	9,836,868	24,202,254	1,653,349	7,419,389	56,049,243	5,403,977	61,453,220	408.70
Chouteau	2,561,270	2,342,059	3,687,559	603,691	264,978	9,459,557	293,158	9,752,716	338.77
Custer	1,626,316	1,891,813	3,293,055	121,613	933,392	7,866,189	1,204,934	9,071,123	423.23
Daniels	575,218	614,636	1,159,224	203,793	107,318	2,660,190	228	2,660,418	412.46
Dawson	1,759,619	2,283,745	4,273,201	89,530	784,690	9,190,785	1,162,988	10,353,773	479.40
Deer Lodge	1,080,239	1,626,691	2,173,545	404,601	110,188	5,395,264	934,428	6,329,691	496.98
Fallon	1,293,467	717,711	2,322,629	63,710	210,810	4,608,327	276,329	4,884,656	338.40
Fergus	2,398,054	1,887,955	4,748,680	166,501	828,143	10,029,332	489,028	10,518,360	380.78
Flathead	16,002,084	12,720,636	29,237,283	1,284,653	4,750,536	63,995,190	6,893,231	70,888,422	399.23
Gallatin	12,015,826	7,854,982	22,239,443	1,982,264	6,387,236	50,479,751	1,206,979	51,686,730	355.09
Garfield	563,776	842,579	655,712	0	18,255	2,080,321	154,013	2,234,334	369.42
Glacier	2,278,643	2,089,731	4,469,637	86,098	368,796	9,292,906	551,018	9,843,924	426.65
Golden Valley	628,023	343,280	992,963	13,412	17,115	1,994,792	22,451	2,017,243	315.90
Granite	964,706	1,123,139	1,352,118	69,421	123,539	3,632,923	381,260	4,014,182	360.22
Hill	3,288,647	3,071,092	6,145,401	259,482	1,167,407	13,932,028	1,644,58	15,576,614	384.97
Jefferson	2,330,598	1,655,088	3,260,357	182,482	177,025	7,605,550	695,141	8,300,691	314.13
Judith Basin	1,368,134	1,132,249	1,837,419	45,584	41,068	4,424,454	28,250	4,452,704	320.23
Lake	4,897,762	3,528,405	7,159,893	427,472	658,316	16,671,849	166,810	16,838,659	353.01
Lewis And Clark	9,763,774	7,479,873	20,103,258	748,579	4,523,718	42,619,202	6,003,545	48,622,747	426.65
Liberty	855,264	969,839	1,260,869	61,216	84,656	3,231,844	104,424	3,336,268	365.38
Lincoln	3,007,268	1,577,736	4,545,303	383,591	408,428	9,922,326	1,458,099	11,380,425	336.64
Madison	2,841,621	2,148,243	4,188,029	507,575	203,328	9,888,795	826,656	10,715,450	326.21
McCone	729,038	943,043	1,028,495	43,333	105,547	2,849,456	9,953	2,859,409	374.13
Meagher	899,076	843,126	1,017,553	52,990	106,138	2,918,882	74,365	2,993,247	310.02
Mineral	967,504	636,042	1,774,277	88,260	93,856	3,559,939	66,798	3,626,737	384.28
Missoula	17,109,354	15,936,491	33,508,642	3,945,380	11,509,377	82,009,244	1,970,803	83,980,047	433.94
Musselshell	737,195	797,901	1,188,481	79,617	149,807	2,953,001	209,914	3,162,915	373.61
Park	3,256,322	2,058,765	5,097,693	270,516	1,222,749	11,906,045	1,173,198	13,079,243	353.55
Petroleum	197,834	118,432	397,302	5,066	20,801	739,436	2,503	741,939	364.30
Phillips	1,610,715	983,086	3,112,382	80,086	281,677	6,067,946	1,135,488	7,203,435	357.81
Pondera	1,575,460	1,834,633	2,900,045	108,760	303,581	6,722,479	657,516	7,379,995	404.97
Powder River	505,743	1,008,679	818,791	12,238	41,495	2,386,946	129,446	2,516,392	465.96
Powell	1,475,591	888,527	2,430,738	47,687	188,944	5,031,487	345,429	5,376,915	357.44
Prairie	424,096	499,959	633,355	13,043	68,453	1,638,906	406,092	2,044,998	370.90
Ravalli	5,446,729	3,712,564	7,230,835	792,938	902,575	18,085,642	1,043,008	19,128,650	331.77
Richland	2,041,567	1,868,870	4,030,075	15,419	579,531	8,535,462	1,961,039	10,496,501	399.99
Roosevelt	2,560,191	2,102,460	4,169,046	149,434	342,709	9,323,839	233,153	9,556,992	349.29
Rosebud	17,941,918	2,929,263	6,955,561	1,718,318	2,259,529	31,804,589	749,299	32,553,888	157.17
Sanders	3,733,819	2,151,205	5,101,181	462,740	416,687	11,865,632	997,935	12,863,567	297.18
Sheridan	1,054,229	1,239,895	1,745,053	73,698	308,919	4,421,794	166,837	4,588,631	386.97
Silver Bow	8,307,385	9,424,676	17,492,430	1,314,253	16,914	36,555,658	5,627,626	42,183,283	472.86
Stillwater	3,136,621	2,292,050	4,163,490	197,226	472,375	10,261,762	499,415	10,761,177	308.87
Sweet Grass	1,011,804	943,093	1,718,135	52,300	201,192	3,926,524	27,782	3,954,307	368.04
Teton	1,541,260	1,435,412	2,714,758	91,347	273,930	6,056,709	1,562,514	7,619,223	373.72
Toole	1,620,058	1,843,337	2,480,529	93,722	410,706	6,448,351	455,344	6,903,695	371.45
Treasure	477,672	383,142	677,288	10,806	32,288	1,581,197	171,739	1,752,935	325.22
Valley	2,671,992	1,733,037	4,623,251	110,047	617,218	9,755,543	1,457,224	11,212,767	341.26
Wheatland	1,206,719	962,496	1,248,740	10,690	111,876	3,540,521	42,984	3,583,505	286.08
Wibaux	358,484	695,629	525,450	8,533	46,068	1,634,165	20,672	1,654,837	445.03
Yellowstone	23,295,174	15,039,893	47,321,208	2,693,052	12,183,590	100,532,917	17,087,304	117,620,221	382.95
TOTAL	\$ 201,299,767	\$ 151,044,194	\$ 334,249,628	\$ 22,792,518	\$64,580,025	\$773,966,132	\$71,104,931	\$ 845,071,063	

*Includes countywide retirement and transportation **Note: Previous Biennial reports included SIDs and Fees here

PROPERTY TAXES LEVIED FOR TAX YEAR 2000

County	Total of All State Taxes	County Government	Local Schools *	Misc. & Fire Districts **	Cities & Towns	Total of taxes based on Mill Levies	SIDs & Fees	Grand Total of All Taxes for All Purposes	Average Mill Levy
Beaverhead	\$ 1,620,364	\$ 1,565,336	\$ 3,223,641	\$ 123,423	\$ 354,993	\$ 6,887,757	\$ 802,321	\$ 7,690,078	\$ 401.06
Big Horn	2,004,529	979,678	2,846,112	87,720	296,113	6,214,151	737,993	6,952,144	293.77
Blaine	1,223,080	1,712,856	1,449,161	33,358	344,066	4,762,521	923,437	5,685,958	362.11
Broadwater	1,035,230	930,170	1,069,216	369,942	133,578	3,538,137	356,769	3,894,906	296.70
Carbon	2,395,456	1,955,559	3,938,479	227,140	609,352	9,125,986	162,314	9,288,300	349.51
Carter	687,528	787,844	764,275	4,468	45,445	2,289,561	92,583	2,382,143	329.01
Cascade	12,198,582	10,384,216	23,232,826	1,657,062	7,110,015	54,582,700	5,447,286	60,029,986	421.09
Chouteau	2,253,847	2,245,090	3,377,831	560,925	218,744	8,656,437	251,187	8,907,624	353.21
Custer	1,452,696	1,901,012	3,267,180	48,133	957,597	7,626,617	1,180,239	8,806,856	460.53
Daniels	505,377	631,041	830,312	99,266	110,418	2,176,414	264,132	2,440,546	393.05
Dawson	1,530,475	2,111,930	4,174,544	104,234	802,751	8,723,933	1,137,699	9,861,632	517.80
Deer Lodge	974,864	1,635,857	2,018,625	432,747	116,775	5,178,868	983,408	6,162,276	522.36
Fallon	1,109,757	768,089	1,845,212	54,667	221,226	3,998,951	200,927	4,199,878	338.84
Fergus	2,157,359	1,869,241	4,127,589	171,546	801,445	9,127,179	483,567	9,610,746	381.91
Flathead	14,688,302	12,575,845	26,971,825	1,170,768	4,410,029	59,816,768	7,317,825	67,134,593	406.66
Gallatin	11,933,272	8,283,751	22,383,004	2,117,229	6,708,950	51,426,207	1,181,026	52,607,233	361.25
Garfield	507,531	821,063	625,722	0	19,555	1,973,871	85,622	2,059,493	388.91
Glacier	1,998,644	1,927,964	4,267,989	79,487	376,350	8,650,434	533,123	9,183,557	451.01
Golden Valley	574,217	331,950	832,339	13,595	18,393	1,770,493	13,790	1,784,283	305.79
Granite	864,720	1,102,740	1,162,609	63,199	119,294	3,312,561	388,019	3,700,580	365.66
Hill	2,908,845	2,847,835	5,598,103	233,695	1,204,557	12,793,034	1,186,190	13,979,224	395.02
Jefferson	2,081,402	1,633,541	3,150,473	194,532	181,226	7,241,174	696,712	7,937,886	333.26
Judith Basin	1,178,727	1,076,991	1,719,836	43,486	37,932	4,056,972	27,960	4,084,932	340.65
Lake	4,726,624	2,905,831	6,647,607	528,604	685,401	15,494,067	170,011	15,664,077	333.48
Lewis And Clark	9,215,214	9,530,353	21,099,072	812,397	4,456,151	45,113,187	6,303,250	51,416,437	482.47
Liberty	726,490	929,942	1,088,893	81,134	78,881	2,905,339	85,453	2,990,792	382.79
Lincoln	2,709,006	1,609,340	4,157,690	496,923	399,310	9,372,268	240,825	9,613,093	345.57
Madison	2,621,748	2,238,240	3,323,354	508,305	213,353	8,905,000	830,794	9,735,794	315.25
McCone	625,192	910,677	968,142	8,600	107,800	2,620,410	17,617	2,638,027	404.52
Meagher	817,375	841,366	970,505	52,023	94,484	2,775,754	78,044	2,853,797	324.89
Mineral	858,109	748,908	1,663,236	101,610	86,075	3,457,938	70,738	3,528,676	419.47
Missoula	16,106,481	16,757,041	33,624,647	4,157,892	12,466,898	83,112,959	3,808,324	86,921,283	460.40
Musselshell	694,000	896,452	1,109,032	77,641	156,466	2,933,591	239,837	3,173,428	393.23
Park	3,110,966	1,962,206	4,547,320	276,303	1,275,922	11,172,717	1,270,177	12,442,895	339.82
Petroleum	178,511	112,931	317,601	11,649	12,465	633,156	15,450	648,606	344.59
Phillips	1,432,275	1,004,360	2,648,894	75,643	290,674	5,451,846	1,122,018	6,573,864	358.70
Pondera	1,367,565	1,648,567	2,474,588	97,800	310,683	5,899,203	669,431	6,568,634	405.88
Powder River	446,004	885,218	717,461	11,442	41,713	2,101,838	125,606	2,227,445	463.94
Powell	1,290,117	854,885	2,330,825	46,526	194,340	4,716,693	352,456	5,069,148	381.63
Prairie	363,489	517,313	451,451	11,758	58,722	1,402,733	400,034	1,802,767	370.74
Ravalli	5,394,484	4,050,717	7,234,470	945,540	930,653	18,555,864	1,039,739	19,595,603	340.74
Richland	1,702,386	2,080,028	3,511,399	14,974	565,729	7,874,517	1,998,842	9,873,358	438.41
Roosevelt	2,339,495	2,075,236	3,688,945	153,134	335,202	8,592,013	248,139	8,840,152	350.32
Rosebud	10,185,217	1,782,332	5,477,456	1,164,676	1,493,794	20,103,475	701,066	20,804,541	173.34
Sanders	2,738,087	1,820,194	4,063,296	393,774	389,490	9,404,842	929,366	10,334,207	318.02
Sheridan	865,214	1,186,028	1,423,451	73,037	287,858	3,835,588	160,093	3,995,681	405.62
Silver Bow	6,450,500	8,041,570	13,929,335	1,334,573	18,054	29,774,033	5,658,219	35,432,252	491.53
Stillwater	3,003,155	2,391,516	4,116,924	200,830	496,269	10,208,694	499,349	10,708,043	319.89
Sweet Grass	963,979	896,124	1,519,574	51,670	223,169	3,654,516	22,569	3,677,085	354.74
Teton	1,387,488	1,384,812	2,684,937	77,868	267,571	5,802,676	1,600,933	7,403,609	398.03
Toole	1,472,732	1,789,977	2,270,633	97,248	494,884	6,125,474	414,463	6,539,937	380.28
Treasure	434,474	367,879	616,068	10,615	33,802	1,462,837	183,958	1,646,795	329.73
Valley	2,478,372	1,715,155	4,393,488	76,523	617,780	9,281,318	1,610,292	10,891,611	349.94
Wheatland	1,056,515	918,535	1,134,073	9,620	102,900	3,221,642	41,776	3,263,418	297.22
Wibaux	305,577	619,364	389,632	8,723	45,756	1,369,051	16,800	1,385,851	434.50
Yellowstone	21,100,513	14,518,183	40,847,287	2,852,582	12,371,769	91,690,334	16,262,080	107,952,414	378.48
TOTAL	<u>\$177,052,155</u>	<u>\$150,070,876</u>	<u>\$308,318,187</u>	<u>\$22,712,262</u>	<u>\$64,802,819</u>	<u>\$722,956,299</u>	<u>\$71,641,879</u>	<u>\$794,598,177</u>	

*Includes countywide retirement and transportation **Note: Previous Biennial reports included SIDs and Fees here

INTRODUCTION TO TAX EXPENDITURES

This introductory section discusses the tax expenditure concept, the purpose of tax expenditure reporting, methods used in measuring tax expenditures, caveats in the use of tax expenditure estimates, and the history of tax expenditure reporting.

House Bill 387, passed by the Fiftieth Legislature (1987), amended MCA 15-1-205 by suggesting that the Department of Revenue supplement its Biennial Report with estimates of revenue losses attributed to certain deductions, exclusions, credits, and other preferential tax treatment of income or property.

THE TAX EXPENDITURE CONCEPT

Tax expenditures are defined as provisions of the tax code that provide for special exclusions, exemptions, deductions, credits, deferrals, or preferential tax rates that result in foregone revenue.

The purpose of tax expenditures is to provide financial assistance to certain groups of taxpayers, or to provide an economic incentive that encourages specific taxpayer behavior. One example of a tax expenditure designed to provide financial assistance is the additional personal exemption allowed the blind and/or elderly. On the other hand, the deduction allowed homeowners for mortgage interest may be viewed as an inducement to encourage home ownership. In both cases, the same objectives could be met through direct government spending programs that subsidize certain individuals on the basis of specific characteristics or behavior.

Generally, state tax expenditure reports do not include provisions of tax law that lie beyond the state's legal jurisdiction. For example, federal statutes and court rulings prohibit states from taxing certain railroad retirement benefits, and income earned by Indians on reservations. Tax law provisions of this nature are not reported here.

At the state level, tax expenditures may be "passive" or "non-passive" in nature. Passive tax expenditures occur when a state ties its tax code to the federal tax code in a manner that allows for the automatic incorporation of federal changes into state law.

For example, for state income tax purposes the starting point for determining Montana taxable income is federal adjusted gross income (FAGI). By starting with FAGI, Montana automatically incorporates the exclusions (e.g., employee fringe benefits) and deductions (e.g., IRAs) used in arriving at FAGI. These exclusions and deductions constitute passive tax expenditures at the state level. The federal Tax Reform Act of 1986 eliminated or curtailed several tax expenditure items at both the federal level and for Montana. Nevertheless, many of the tax expenditures reported remain passive in nature. For informational purposes, Appendix B provides an estimate of the state tax expenditure for these items.

Tax expenditures arise as a consequence of deviations from the "normal" tax structure. There is no general consensus regarding what constitutes a normal income tax structure. However, there are a few tax provisions that are generally agreed upon to be components of the normal tax structure, and consequently are not considered tax expenditures here as well. These items include:

- 1) the standard deduction,
- 2) the personal exemption allowed each taxpayer and each dependent,
- 3) the progressive rate structure based on ability to pay, and
- 4) the deduction for costs incurred in producing income.

Other provisions which remain the subjects of vigorous debate, but which nevertheless are considered by most to be components of the normal tax structure, include:

- 1) unrealized appreciation in asset values,
- 2) imputed income from homes and other assets, and
- 3) indexing the tax structure for inflation.

In Montana, two-earner married households are still allowed the option of filing separate returns without having to use a separate tax table for this form of filing. Given the relatively few states (10) that still allow this option, this is now considered to be a tax expenditure item for Montana.

In addition to the rate table advantage, married couples who file separately may allocate certain items of income in a manner advantageous to reducing their tax liability.

The following schedule shows the estimated revenue loss attributable to this expenditure item for tax years 1996 through 1999, and the projected tax expenditure for fiscal years 2002 and 2003:

<u>Year</u>	<u>Tax Expenditure</u>
Tax Year 1996 Actual	\$ 42,000,000
Tax Year 1997 Actual	\$ 43,089,000
Tax Year 1998 Actual	\$ 47,451,000
Tax Year 1999 Actual	\$ 51,830,000
Fiscal Year 2002 Projected	\$ 59,340,000
Fiscal Year 2003 Projected	\$ 63,494,000

THE PURPOSE OF TAX EXPENDITURE REPORTING

The objective of tax expenditure reporting is to provide information useful to the Governor and the Legislature for developing tax policy. Clear information on the costs of tax deductions and exemptions is as important as accurate data on costs of government services. Every effort was made to produce as comprehensive, detailed, and accurate a report as possible. The report encompasses changes in tax law through the Fifty-Sixth Montana Legislature (including special sessions).

Once every two years the Montana Legislature convenes in regular session to fulfill its responsibilities in the functioning of state government. Basic responsibilities include the review of past budgets associated with alternative government spending programs, a determination of the appropriateness of continuing these programs, the budgeting of program expenditure levels for coming years, and the appropriation of funds needed to finance continued and additional programs.

In this review process, most state legislatures (Montana's included) often overlook a major component of government finance. This component consists of the reductions in state revenue attributable to deductions, exclusions, credits, and other preferential treatment in the tax code. In effect, the specific deductions, exclusions, credits, and other preferential items currently in tax codes represent indirect government spending programs, in the sense that these same preferences result in foregone revenue that otherwise would have been available for direct expenditure programs. Hence, these items are commonly referred to as "tax expenditures".

MEASURING TAX EXPENDITURES

Two methods were used to estimate the value of tax expenditures in this report. The first method, used to estimate passive (federal) provisions of the individual income and corporation license tax, allocates a portion of national estimates to Montana. Every year the federal Joint Committee on Taxation publishes its estimates of federal individual and corporate income tax expenditures for selected fiscal years. These estimates can then be allocated to states on the basis of relative total tax and tax rates at the national and state level.

Although this method is used by most states for deriving at least some of their tax expenditure estimates, it is also recognized as being a relatively crude estimating technique. For the individual income tax, it assumes that Montana's demographic characteristics (e.g., age and income distributions) and mix of industries are the same as those of the nation, and that Montana's consumption and expenditure patterns parallel those nationally. Obviously, this is an oversimplification.

This simple approach results in an understatement of tax expenditures for industries like agriculture and mining, which are more important to Montana's economy than to the U.S. economy. Because of this, allocations based on sector specific earnings data were used to estimate tax expenditures specifically related to these two industries. To an extent the problem is lessened for the corporation license tax because taxable incomes and tax rates are available by major industrial sectors at both the federal and state levels. Nevertheless, estimates derived using this method still should be regarded as imprecise, and perhaps used only to gauge the relative magnitudes of different expenditure items.

The second method uses actual data available at the state level together with computer simulation modeling to produce much more reliable estimates of the impacts of certain tax expenditure items. This method was used to derive the estimates for Montana-specific reductions to income, itemized deductions, and credits for the individual income tax; credits for the corporation license tax; and all expenditure items reported for natural resources and property tax.

USING TAX EXPENDITURES - SOME CAVEATS

In most cases tax expenditure estimates should be viewed as a measure of the amount of relief, assistance, or subsidy currently being provided through tax codes, and not necessarily as the amount of revenue that would be gained by repealing expenditure provisions of tax law. There are several reasons for this.

First, estimates of tax expenditures are made in the absence of any assumptions regarding policy responses. For example, employer contributions for medical insurance premiums and medical care are currently excluded from the employee's reported income. Some may view the tax expenditure associated with this item as a measure of the revenue that would be gained by requiring employees to include this contribution in their incomes. However, in keeping with current policy, employees who itemize deductions might be allowed to include all or part of this contribution in their personal deduction for medical expense if this exclusion were repealed. A policy response of this nature would reduce the tax expenditure associated with this item considerably.

Second, tax expenditures are not additive. In other words, the revenue effect of rescinding all tax expenditure items cannot be estimated simply by adding the tax expenditures associated with each individual tax expenditure item. This is because many of the tax expenditure items are interrelated, and a simple sum of tax expenditures estimated in isolation does not take into account these interaction effects.

Furthermore, because each tax expenditure is measured in isolation, a simple summing of tax expenditures will bias the total effect downwards in the presence of a progressive tax rate schedule, such as the one used in Montana. If all tax expenditures were eliminated simultaneously, taxable incomes would rise much higher than if a single expenditure provision were eliminated, subjecting taxable incomes to higher marginal tax rates.

Third, tax expenditure estimates do not take into consideration taxpayer behavioral responses. For example, it is quite conceivable that eliminating the deduction for charitable contributions would substantially reduce the number and size of these contributions. Taxpayers may funnel these funds into other tax saving devices, thereby reducing the revenue gain estimated in the absence of any behavioral response.

Given these considerations, users should view tax expenditure estimates more as a measure of the amount of relief currently being provided, rather than as a measure of the revenue that could be generated from repealing the associated tax provision.

TAX EXPENDITURE REPORTING

Tax expenditure reporting and tax expenditure budgets are a relatively recent phenomenon. The earliest record of reporting government subsidies administered through the tax code is in the Federal Republic of Germany, in 1959.

In the U.S., the pioneering work of Stanley Surrey led to the first federal tax expenditure budget, prepared by the Department of Treasury, in 1967. In 1971, California became the first state to adopt legislation requiring tax expenditure reports. California was followed by Wisconsin in 1973, and by Maryland and North Carolina in 1975. Today, at least half the states regularly publish comprehensive or partial tax expenditure reports.

In almost all cases, tax expenditure reports and budgets are prepared in response to a statutory requirement. Usually, the statutes spell out the type of information the report is to contain, and the time period to be covered.

HB387, passed during the 1987 regular session, provides that the Department of Revenue's Biennial Report *may* include specified information relating to tax expenditures. The bill did not contemplate a specific time period for these expenditures. However, the bill did specify that the report may include tax expenditures attributable to:

1. personal income and corporation license tax exemptions,
2. property tax exemptions for which application to the Department or its agent is necessary,
3. deferrals of income,
4. credits allowed against Montana personal income tax or Montana corporation license tax,
5. deductions of income, and
6. any other identifiable preferential treatment of income or property.

In addition, the Department was directed to provide:

1. distributions of tax expenditures across age and income brackets, whenever available,
2. any known purpose for the preferential treatment, and an outline of available data necessary to determine the effectiveness of the preference, and
3. similar information from other states, if available.

CONCLUDING REMARKS

Although a relatively recent phenomenon, tax expenditure reporting and tax expenditure budgets are becoming more and more prevalent at the state level. As states adopt tax expenditure reporting, legislators and administrators would be well advised to keep the limitations of tax expenditure reports in perspective. Tax expenditure estimates are not estimates of the amount of revenue that would be generated by repealing the associated tax provision, but rather estimates of the amount of relief currently being provided through the tax code. These estimates are subject to several methodological ambiguities, and in some cases severe data limitations.

Tax expenditure reports and budgets are primarily designed to be informational tools. Nothing in these reports is intended to convey a judgment regarding the propriety of various tax provisions. Tax expenditure reporting may encounter widespread resistance if opponents view the process as a means of selecting provisions for repeal in order to enhance revenues. Nevertheless, when used appropriately, the tax expenditure report or budget can be a valuable tool in providing lawmakers with added insight into the extent and distribution of governmental assistance.

INDIVIDUAL INCOME TAX EXPENDITURES

The starting point for calculating Montana individual income tax is federal adjusted gross income (FAGI). Montana-specific additions and reductions to income determine the taxpayer's Montana adjusted gross income (MAGI). Either itemized or standard deductions and allowable taxpayer exemptions are subtracted from MAGI to arrive at the tax base, Montana taxable income (MTI).

A single tax table used by all filers, is applied to taxable income to arrive at tax before credits. In applicable years this amount is adjusted for any surtax in effect and any tax on lump sum distributions that the taxpayer may have. This amount is then reduced by any income tax credits the taxpayer may have, to arrive at tax after credits. The income tax base, and net tax liability may be summarized as follows:

SUMMARY OF INDIVIDUAL INCOME TAX CALCULATION	
Start	<u>Income from all sources</u>
Less:	Federal exclusions, and federal deductions
Equals:	Federal Adjusted Gross Income (FAGI)
Plus:	Montana additions
Less:	Montana reductions
Equals:	Montana Adjusted Gross Income (MAGI)
Less:	Deductions (itemized or standard), and exemptions
Equals:	Montana Taxable Income (MTI)
Times:	Tax table
Plus:	Surtax (in applicable years), and tax on lump sum distributions
Equals:	Tax Before Credits
Less:	Credits
Equals:	Tax After Credits

When computing tax liability, all filers use the same tax table. Montana is one of 10 states where married couples may choose to file separate returns if both have income in the same year. The 2000 tax table is shown below:

If Taxable Income is:			
<u>Over</u>	<u>But not over</u>	<u>Then tax liability is</u>	
\$ 0	\$ 2,100	2% of taxable income	less \$ 0
\$ 2,000	\$ 4,200	3% of taxable income	less \$ 21
\$ 4,200	\$ 8,300	4% of taxable income	less \$ 63
\$ 8,300	\$ 12,500	5% of taxable income	less \$ 146
\$ 12,500	\$ 16,700	6% of taxable income	less \$ 271
\$ 16,700	\$ 20,800	7% of taxable income	less \$ 438
\$ 20,800	\$ 29,200	8% of taxable income	less \$ 646
\$ 29,200	\$ 41,700	9% of taxable income	less \$ 938
\$ 41,700	\$ 73,000	10% of taxable income	less \$ 1,355
\$ 73,000		11% of taxable income	less \$ 2,085

INDEXING

Montana has provided for full indexation of its income tax since 1981. The effect of indexing has been to reduce both tax liability and tax expenditure amounts. Indexing is considered to be an integral part of the normal tax structure, and hence, is not considered to be a tax expenditure.

SOURCES OF TAX EXPENDITURES

There are four sources of tax expenditures in Montana's individual income tax.

First, because Montana ties to the definition of federal adjusted gross income, all of the federal exclusions and deductions included in FAGI are also included in Montana adjusted gross income.

Second, Montana statutes provide for specific exclusions of certain types of income not provided for at the federal level.

The **third** source of tax expenditures includes the deductions for those taxpayers who file itemized returns. Most of these deductions are also tied directly to federal statutes. However, Montana also allows a deduction for federal income taxes paid during the tax year, a deduction for child care expenses incurred by certain families, a deduction for long-term care insurance premiums, and a deduction for medical insurance premiums.

The **fourth** source of tax expenditures includes Montana-specific tax credits.

The tax expenditure data published in this report is divided into two major groups: Montana-specific tax expenditures, and federal (passive) tax expenditures. Montana-specific tax expenditures are discussed in the following sections, while the federal (passive) tax expenditures are listed in Appendix B.

MONTANA EXCLUSIONS/EXEMPTIONS

The following exclusions and exemptions are above and beyond federal exclusions/exemptions. They are specific to Montana and were enacted by various state legislatures.

Additional Exemptions for the 65+ Age Group (and for certain physically challenged persons)

MCA 15-30-112 and 15-30-114

Taxpayers and their spouses are both allowed additional exemptions if 65 years of age and over. Certain visually impaired taxpayers and their spouses are also granted additional exemptions. In addition, certain disabled dependent children are eligible for an extra exemption. This provides financial assistance to the age 65 and over and physically challenged groups.

Exempt Retirement Income *MCA 15-30-111 (2)*

Taxpayers are allowed to exclude up to \$3,600 in pension and annuity income. For filers with federal adjusted gross income greater than \$30,000, the \$3,600 exclusion is reduced by \$2 for every \$1 of federal adjusted gross income in excess of \$30,000. The exclusion is zero for taxpayers with federal adjusted gross income over \$31,800. This provides economic relief to retirees.

Exempt Unemployment Compensation *MCA 15-30-101 (7)*

Unemployment compensation is excluded from gross income. The purpose of this exclusion is to provide additional economic assistance to unemployed persons.

Elderly Interest Exclusion for 65+ Age Group *MCA 15-30-111 (2)*

Taxpayers age 65 or older are allowed an exclusion of interest income up to \$800 if filing a single, married-separate, or head-of-household return; and up to \$1,600 if filing a joint return. This tax provision provides economic relief to taxpayers age 65 and over.

Medical Savings Account *MCA 15-61-202*

This account can be administered by an Account Administrator that is registered with the Department of Revenue or self administered by the taxpayer. The maximum deduction allowed per taxpayer from Montana adjusted gross income is \$3,000 plus interest the account accumulates. Eligible medical expenses cannot be deducted elsewhere on the tax form.

Family Education Savings Account *MCA 15-62-204*

Taxpayers may contribute up to \$3,000 per year into an individual trust or savings account to pay qualified higher education expenses for a designated beneficiary. Participants must make contributions in cash and complete an application prescribed by the Montana Board of Regents. Qualified withdrawals may be made only by check payable jointly to the designated beneficiary and a higher education institution. A penalty of 10% is imposed on any non-qualified withdrawal.

Capital Gains Exclusion *MCA 15-30-110*

The Tax Reform Act of 1986 eliminated the 60 percent exclusion for long-term capital gains, and required 100 percent of capital gains to be reported as ordinary income. Taxpayers are allowed to exclude from adjusted gross income 40 percent of the gain from the sale or exchange of capital assets, stemming from agreements entered into before January 1, 1987. The 40 percent Montana exclusion provides an inflationary hedge for Montana investors who entered into installment sales agreements prior to January 1, 1987. Over time this tax expenditure will erode to zero.

First-Time Homebuyers Savings Accounts *MCA 15-63-202*

Qualifying individuals may exclude from income up to \$3,000 (\$6,000 if filing jointly) contributed to a first-time homebuyers savings account. The account must have been opened for the first time during the tax year for which the deduction was claimed. Interest earned on the account is also excludable from income.

Other Montana Exclusions *MCA 15-30-111 and 80-12-211*

Because these items are all reported on a single line on the tax form, it is not possible to accurately disaggregate the individual impact of each one. Therefore, the total expenditure of all of the below items taken together is reported. Montana and federal statutes provide for the following exclusions from income:

Health Insurance Paid by an S-Corporation

Shareholders may deduct health insurance premiums paid on their behalf by the S corporation, to the extent the cost is included in the shareholder's federal adjusted gross income.

Child's Income Exclusion

Taxpayers may exclude income reported on federal Form 8814 (Parents' Election to Report Child's Interest and Dividends). Children must file a Montana return if they otherwise meet the income filing requirements.

Excluded Tip Income

Income from tips received for services provided in licensed food, beverage, or lodging businesses are excludable. This exclusion gives financial relief to food, beverage, and lodging service workers, as well as provides ease of tax administration.

State Income Tax Refunds

State individual income tax refunds reported as income for federal purposes may be excluded from income for state tax purposes.

Disability Income Exclusion

Disability payments of up to \$5,200 per year are excludable. This provides financial assistance to persons receiving disability income.

Deduction for Recyclable Materials

Taxpayers may take an additional deduction equal to 10% of the business expense related to the purchase of recycled products used in Montana, if the recycled products contain at least 90% reclaimed material.

Wages Covered by Federal Targeted Jobs Credit

For federal tax purposes, the business deduction for wages and salaries paid to employees must be reduced by any federal targeted jobs credit claimed in relation to those wages. Taxpayers may exclude the amount claimed as a credit for federal purposes to ensure full deduction of these expenses.

Land Sales to Beginning Farmers

Up to \$50,000 in income or capital gains from the sale of land consisting of more than 80 acres to a beginning farmer at 9% or less interest on a long-term contract is excludable. This provides financial assistance to farmers/ranchers, and is an incentive for land to remain in an agricultural use.

Passive Loss Carryovers

Under certain circumstances, taxpayers are allowed to deduct prior year disallowed passive activity losses.

Indian Reservation Income

Income earned by an enrolled member of an American Indian tribe while living and working on a reservation is excludable. This gives financial relief to tribal members, living and working on a reservation.

Other Montana Exclusions *continued***Exempt Military Pay**

Active duty pay for a member of the regular armed forces is exempt. This exemption grants financial relief to members of the armed forces on active duty.

Social Security Payments

Certain taxpayers may be allowed a deduction for social security income, if the portion of social security taxable to Montana is less than the federal taxable amount.

Allocation of Income to Proprietor's Spouse

Income may be allocated to a spouse who regularly performs substantial personal services in the operation of a business for which he/she is not paid a salary or wage. The allocation must be reported as income on the spouse's return.

Montana Net Operating Losses

Taxpayers whose net operation loss differs for federal and state tax purposes may exclude Montana net operating losses, if the federal net operating loss is first added to Montana income.

IMPACT OF INDIVIDUAL INCOME TAX EXPENDITURES - MONTANA EXCLUSIONS

<u>Exclusions</u>	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
Additional Exemptions for age 65+ and Certain Physically Challenged Persons	\$ 5,820,000	\$ 6,060,000	\$ 11,880,000
Exempt Retirement Income	5,280,000	5,330,000	10,610,000
Exempt Unemployment Compensation Benefits	2,760,000	2,740,000	5,500,000
Interest Exclusion for Age 65+	2,060,000	2,070,000	4,130,000
Medical Savings Account	540,000	560,000	1,100,000
Family Education Savings Account	220,000	230,000	450,000
Capital Gains Exclusion	180,000	140,000	320,000
First-time Home Buyers	70,000	80,000	150,000
Other Montana Exclusions	<u>22,260,000</u>	<u>22,570,000</u>	<u>44,830,000</u>
Total	<u>\$ 39,190,000</u>	<u>\$ 39,780,000</u>	<u>\$ 78,970,000</u>

INDIVIDUAL INCOME TAX - MONTANA ITEMIZED DEDUCTIONS *continued*

INDIVIDUAL INCOME TAX - MONTANA ITEMIZED DEDUCTIONS

Montana's itemized deductions are primarily passive in nature in that most are tied to allowable federal itemized deductions. However, itemized deductions for federal income taxes paid during the tax year, child and dependent care expenses, long-term care insurance premiums, and medical insurance premiums are Montana-specific deductions.

Federal Income Tax Paid MCA 15-30-121 (2)

A deduction is allowed for the amount of federal income tax actually paid during the tax year. Taxpayers may claim this deduction even when filing short-form 2S. The form provides financial assistance to those taxpayers using this deduction.

Home Mortgage Interest MCA 15-30-121 (1)

Qualified residence interest is deductible to the extent that it represents interest on "acquisition indebtedness" not in excess of \$1,000,000; or "equity indebtedness" not in excess of \$100,000. "Acquisition indebtedness" is debt incurred in acquiring, constructing, or improving the residence; "equity indebtedness" is any indebtedness, other than acquisition indebtedness, to the extent that total indebtedness does not exceed the fair market value of the residence. Qualified residence is the taxpayer's principle residence and/or a second residence selected by the taxpayer, for the tax year. Points paid on a home mortgage loan for the purchase or improvement of a principal residence also are deductible. The deduction for home mortgage provides an incentive for residential development and economic growth.

Contributions MCA 15-30-121 (1)

Contributions to organizations that are religious, charitable, educational, scientific, or literary in purpose are deductible. Generally, the deduction for contributions is limited to 50% of an individual's adjusted gross income. This deduction acts to reduce the cost of making charitable contributions, thereby increasing the amount of these types of contributions.

Real and Personal Property Taxes MCA 15-30-121 (1)

A deduction is allowed for any taxes paid on real and personal property not associated with the taxpayer's business. Allowing a deduction for property taxes enhances the ability of local governments to raise revenues needed to fund local activities.

Medical Insurance Premium Expense MCA 15-30-121 (1)

Montana allows taxpayers to deduct allowable medical insurance premiums. The premiums must be paid by the taxpayer with after-tax dollars. The amounts deducted cannot include amounts deducted for self-employed health insurance premiums deducted in arriving at federal adjusted gross income, or long-term care insurance premiums deducted elsewhere. This deduction encourages insurance coverage and offers financial support to those taxpayers paying out-of-pocket insurance premiums.

Miscellaneous Deductions MCA 15-30-121 (1)

The Tax Reform Act of 1986 provided for two types of miscellaneous deductions. The first type, which includes non-reimbursed job related expenses and expenses associated with producing other income, is subject to a 2% of adjusted gross income floor. Other miscellaneous expenses, such as gambling losses, are not subject to the floor. This deduction is allowed on the general understanding that costs associated with the production of income are appropriately deductible.

Medical and Dental Expense MCA 15-30-121 (1)

Expenditures for specified medical expenses are deductible to the extent that they exceed 7.5% of the taxpayer's adjusted gross income. The deduction for medical expenses is provided on the grounds that these types of expenditure are largely involuntary, and may be burdensome and substantially reduce tax capacity. The deduction also provides financial relief to those individuals having no health insurance coverage.

INDIVIDUAL INCOME TAX - MONTANA ITEMIZED DEDUCTIONS *continued***Deductible Investment Interest** *MCA 15-30-121 (1)*

The deduction for investment interest was limited by the Tax Reform Act of 1986. Investment interest is deductible only to the extent of "net investment income"; however, interest that is disallowed due to this limitation may be carried over to subsequent years. Technically, the deduction for interest on investments represents an allowance for costs associated with acquiring specific assets. Failing to allow the deduction would result in an overstatement of net income. Practically speaking, the deduction provides an incentive for savings and investment.

Other Deductible Taxes *MCA 15-30-121 (1)*

A deduction is allowed for motor vehicle fees and taxes, and any other deductible taxes paid during the tax year. Allowing a deduction for motor vehicles is consistent with allowing a deduction for other forms of personal property.

Long-Term Care Insurance Premiums *MCA 15-30-121 (7)*

Insurance premiums paid for long-term care insurance are deductible in full. In order to qualify for the deduction, the benefits provided by the insurance policy must meet or exceed the minimum standards established by the Montana State Auditor's Office, Insurance Commission Division. This deduction provides an incentive for taxpayers to purchase an alternative means of providing long-term care (e.g., nursing home care). Provision of long-term care through private insurance reduces the reliance on public (Medicaid) payments for these types of services, thereby reducing state obligations and expenditures.

Casualty and Theft Losses *MCA 15-30-121 (1)*

A taxpayer may deduct casualty and theft losses on personal property only to the extent that 1) the loss exceeds \$100, and 2) all of the casualty or theft losses for the year exceed 10% of adjusted gross income for the year. With regard to theft losses, the loss amount is equal to the lesser of the property's fair market value or adjusted basis, reduced by any insurance or other compensation received or recoverable. Casualty and theft losses are viewed as "negative" income in the year of loss, and are hence, allowed as a deduction. The validity of this deduction is sometimes called into question on the grounds that almost all such losses are covered by insurance.

Child/Dependent Care Expense *MCA 15-30-121 (3)*

This deduction is not provided at the federal level, but is provided specifically through state statutes. Subject to specific rules and limitations, taxpayers are allowed a deduction for employment-related expenses associated with child and/or dependent care. This deduction is intended to provide economic relief to households where the expense of caring for dependents, necessary to allow gainful employment, is detrimentally burdensome.

IMPACT OF INDIVIDUAL INCOME TAX EXPENDITURES - MONTANA DEDUCTIONS

<u>Deductions</u>	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
Federal Income Tax Paid`	\$169,950,000	\$172,280,000	\$ 342,230,000
Home Mortgage Interest	51,950,000	53,030,000	104,980,000
Contributions	26,610,000	27,970,000	54,580,000
Real and Personal Property Taxes	19,160,000	19,840,000	39,000,000
Medical Insurance Premiums	10,500,000	10,610,000	21,110,000
Miscellaneous Deductions	10,250,000	10,760,000	21,010,000
Medical and Dental Expense	7,300,000	7,700,000	15,000,000
Deductible Investment Interest	3,030,000	2,960,000	5,990,000
Other Deductible Taxes	2,570,000	2,540,000	5,110,000
Long-term Care Insurance	760,000	800,000	1,560,000
Casualty and Theft Loss	170,000	170,000	340,000
Child and Dependent Care	<u>40,000</u>	<u>30,000</u>	<u>70,000</u>
Total	<u>\$302,290,000</u>	<u>\$308,690,000</u>	<u>\$ 610,980,000</u>

INDIVIDUAL INCOME TAX - MONTANA CREDITS

The following state tax credits are all tax expenditure items at the state level.

Other State / Foreign Tax Credit MCA 15-30-124

Residents whose Montana adjusted gross income includes income from a state or country which does not allow a credit for Montana income tax are allowed a credit for income tax paid the other state or country. This prevents the double taxation of income.

Elderly Homeowner/Renter Credit MCA 15-30-171 through 15-30-179

Residents age 62 or older who have lived in Montana for at least 9 months during the claim period, are eligible for a refundable property tax credit not to exceed \$1,000. This credit is claimed on the individual income tax form. This provides financial assistance to homeowners/renters, age 62 and over, on fixed incomes.

Charitable Endowment (Planned Gift) Credit MCA 15-30-165 through 167

A taxpayer is allowed a nonrefundable tax credit equal to 50% of the present value of a "planned gift" made to any qualifying endowment. The maximum credit that can be claimed for contributions from all sources in a year is \$10,000. The credit may not be carried forward or backwards. The credit cannot be claimed if the taxpayer has included the full amount of the planned gift as a deduction elsewhere on the return. This credit, which provides an incentive to make charitable contributions, is scheduled to terminate December 31, 2001.

Contractor's Gross Receipts Tax Credit MCA 15-50-207

Contractors are required to pay a license fee equal to 1% of the gross receipts from government contracts during the income year for which the license is issued. This additional fee is allowed as a credit against the contractor's individual income tax liability. This provision of tax law facilitates the taxation of prime and sub-contractors, while protecting the primary contractor from being taxed twice on the same earnings.

INDIVIDUAL INCOME TAX - MONTANA CREDITS *continued***Rural Physician Tax Credit** *MCA 15-30-188 through 15-30-191*

Physicians who commence practice in a rural area (a place without a hospital of at least 60 beds within a radius of 30 miles) are granted a nonrefundable credit of \$5,000, which may be claimed in four successive years. To qualify for the credit, the physician must maintain a practice for at least 9 months of the taxable year in which the credit is claimed. The purpose of this credit is to encourage the location and relocation of physicians in medically-under-served rural areas.

College Contribution Credit *MCA 15-30-163*

Taxpayers may claim as a credit against their income tax 10 percent of the amount of their contributions to the general endowment funds of the Montana University System foundations, or to the general endowment fund of a Montana private college or its foundation. The maximum credit that can be claimed is \$500. This credit encourages contributions to Montana colleges and universities.

Montana Capital Company Credit *MCA 90-8-202*

Taxpayers are allowed an income tax credit for investing in certified Montana capital companies. The credit is limited to 50% of the investment up to \$150,000 per taxpayer for regular capital companies, and up to an additional \$250,000 for investments in a qualified Montana small business investment capital company. This provides an incentive to encourage the formation of venture and equity capital in Montana.

Investment in Energy Conservation Installations *MCA 15-32-109*

A resident taxpayer who makes a capital investment in a building for an energy conservation purpose, is allowed a nonrefundable credit equal to 5% of the expenditure up to \$150 for a residential building, and 5% of the expenditure up to \$300 for a building not used as a residence. This provides an economic incentive for energy conservation expenditures, and promotes conservation of fossil fuels.

Recycling Credit *MCA 15-32-601 through 15-32-611*

Qualifying taxpayers may claim a credit for a portion of the cost of qualifying property used to collect or process "reclaimable material", or to manufacture a product from reclaimed material, in the year in which the property is purchased. The credit is equal to 25% of the cost on the first \$250,000 invested; 15% of the cost on the next \$250,000; and 5% on the next \$500,000 invested. The recycling credit is scheduled to terminate December 31, 2001. The purpose of this credit is to provide an incentive to accumulate and process reclaimable materials, reduce the burden on local landfills, and to enhance the quality of the environment.

Employer Disability Insurance Credit *MCA 15-30-129 and 15-31-132*

Employers with 20 or fewer employees may claim a nonrefundable credit of up to \$3,000 for expenditures on employee health insurance premiums. The credit may not exceed 50 percent of the premium cost for each employee, and may not be claimed for a period of more than 3 years. The purpose of this credit is to encourage health insurance coverage for uninsured employees.

Other Montana Individual Income Credits

Montana statutes provide for the following additional credits:

Elderly Care Credit MCA 15-30-128

This credit is available to individuals for a portion of qualifying health expenses incurred in taking care of a family member 65 years of age and over, determined disabled by the Social Security Administration, and with gross income of not more than \$15,000 (unmarried members), \$30,000 (married members). The credit, which is limited to \$5,000 per qualifying family member up to a maximum of two members, is equal to 30% of qualifying expenses for taxpayers with up to \$25,000 of income, phased down to 20% or qualifying expenses for taxpayers with incomes over \$45,000. This credit provides financial assistance to those individuals incurring a financial burden due to caring for a disabled family member aged 65 and over, and reduces general fund Medicaid expenditures for nursing home care.

Installation of Geothermal Non-Fossil Energy Systems MCA 15-32-115 and 15-32-201

Resident taxpayers who install an energy system using a non-fossil form of energy generation (including geothermal systems and wood stoves) in their principal dwelling, are entitled to a credit of up to \$250 (\$500 for pellet stoves). With the exception of geothermal installations, any excess tax credit may be carried forward for four years. This credit provides an economic incentive for the installation of non-fossil energy systems, and promotes conservation of fossil fuels.

Investment Tax Credit MCA 15-30-162

Montana allows an investment credit equal to 5% of the federal investment credit up to a maximum of \$500 in any given taxable year. The federal Tax Reform Act of 1986 repealed the federal investment credit. Consequently, the tax expenditures associated with this credit in future years will reflect only the carry forward amounts allowed under current law. Investment credit provisions are designed to stimulate investment and economic growth.

Infrastructure User Fee Credit MCA 17-6-316

The Board of Investments may make loans to local governments for the purpose of building infrastructure to enhance economic development and create jobs if the loan results in creation or expansion of 50 full time jobs. The local government may then charge the new business a user fee for use of the infrastructure. Businesses are allowed to take a tax credit equal to the user fee charged. This credit provides an incentive for local economic development.

Historic Building Preservation Credit MCA 15-30-180

Taxpayers are allowed a credit equal to 25% of the federal credit provided for qualifying rehabilitation expenditures with respect to certified historic buildings. The credit may be carried forward for a period of 7 years. This credit provides an incentive to preserve Montana's heritage and historic culture.

Dependent Care Assistance Credit MCA 15-30-186

Employers are granted a credit for dependent care assistance provided to employees, if the assistance is furnished by a registered or licensed day-care provider. The amount of the credit is 20 percent of expenditures up to a maximum credit of \$1,250. This provides an incentive for employers to fund dependent care assistance programs, thereby granting financial relief to working parents.

Qualified Research Tax Credit MCA 15-30-168

Taxpayers may receive a credit for increases in qualified research expenses determined in accordance with Section 41 of the IRC, 26, U.S.C. 41. The applicable rate for Montana purposes is 5%. Unused credit may be carried back 2 years and forward 15 years. This credit provides an incentive to produce new research.

Other Montana Individual Income Credits *continued***Mineral Exploration Incentive Credit** *MCA 15-32-501, et. seq.*

Taxpayers are allowed a credit not to exceed 50% of the taxpayer's liability for certified mineral exploration expenditures done to determine the existence, location, extent, or quality of a mineral or coal deposit. This credit provides an incentive to conduct mineral exploration activities in Montana.

Wind-Powered Generation Equipment Credit *MCA 15-32-401 through 407*

Taxpayers are allowed a credit of 35% of the eligible costs for investments of \$5,000 or more in commercial wind-generation systems. Eligible costs include certain expenditures for generating equipment, safety devices, or transmission lines. If the investment receives federal wind-generation credits, the state credit must be reduced by the amount of federal credit such that the effective credit does not exceed 60% of the eligible costs. The credit may be carried forward for a period of seven years. This credit encourages the development of a wind energy industry in Montana.

Alternative Fuels Tax Credit *MCA 15-30-164*

Qualifying taxpayers may receive a nonrefundable tax credit of up to 50% of the equipment and labor costs incurred to convert a motor vehicle to operate on alternative fuel (natural gas, liquefied natural gas, electricity, etc.). The credit may not exceed \$500 for converting vehicles with gross vehicle weight of 10,000 pounds or less; \$1,000 for vehicles weighing over 10,000 pounds. The credit is allowed only in the year of conversion. The purpose of this credit is to stimulate the use of alternative fuels, thereby providing an incentive for the conservation of petroleum.

PERSONAL INCOME TAX CREDITS

<u>Credits</u>	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
Other state/foreign tax credit	\$ 12,744,000	\$ 14,273,000	\$ 27,017,000
Elderly homeowner/renter credit	\$ 9,054,000	\$ 9,145,000	\$ 18,199,000
Charitable endowment credit	\$ 8,762,000	\$ 0	\$ 8,762,000
Contractor's gross receipts credit	\$ 496,000	\$ 496,000	\$ 992,000
Physician credit for rural practice	\$ 279,000	\$ 290,000	\$ 569,000
College contribution credit	\$ 182,000	\$ 198,000	\$ 380,000
Montana capital company credit	\$ 183,000	\$ 183,000	\$ 366,000
Energy conservation credit	\$ 128,000	\$ 128,000	\$ 256,000
Recycling credit	\$ 124,000	\$ 124,000	\$ 248,000
Employee health insurance credit	\$ 108,000	\$ 124,000	\$ 232,000
All other credits	\$ 91,000	\$ 87,000	\$ 178,000
Total Credits	\$ 32,151,000	\$ 25,048,000	\$ 57,199,000

CORPORATION LICENSE TAX EXPENDITURES - MONTANA CREDITS

The following corporate tax expenditures are state-specific credits designed to encourage specific taxpayer behavior and provide financial relief to certain taxpayers.

Contractors' Gross Receipts Tax Credit *MCA 15-50-207*

Contractors are required to pay an additional license fee equal to 1% of the gross receipts from government contracts during the income year for which the license is issued. This additional fee is allowed as a credit against the contractor's corporation license tax liability. This provision of tax law facilitates the taxation of prime and sub-contractors, while protecting the primary contractor from being taxed twice on the same earnings.

Charitable Endowment Credit *MCA 15-31-161 and 15-31-162*

A corporate license tax credit is allowed for 50% of charitable contributions made to qualified endowments. The maximum credit that may be claimed each year is \$10,000. The credit may not be carried back or forward and is nonrefundable. This credit was enacted by the 1997 Legislature and was effective with tax year 1997.

Qualified Research Tax Credit *MCA 15-31-150*

Taxpayers may receive a credit for increases in qualified research expenses determined in accordance with Section 41 of the IRC, 26, U.S.C. 41. The applicable rate for Montana purposes is 5%. Unused credit may be carried back 2 years and forward 15 years. This credit provides an incentive to produce new research.

Recycling Credit *MCA 15-32-601 through 15-32-611*

Qualifying taxpayers may claim a credit of 25% of the cost of qualifying property used to collect or process "reclaimable material", or to manufacture a product from reclaimed material, in the year in which the property is purchased. The purpose of this credit is to provide an incentive to accumulate and process reclaimable materials, reduce the burden on local landfills, and to enhance the quality of the environment.

OTHER MONTANA TAX CREDITS

There are a number of other Corporate License Tax credits whose tax expenditures are estimated to be less than \$25,000. These are:

Alternative Fuel Motor Vehicle Conversion Credit *MCA 15-30-164*

A corporate license tax credit is allowed for 50% of the equipment and labor costs incurred to convert a motor vehicle licensed in Montana to operate on alternative fuel. The credit may not be carried back or forward and is nonrefundable.

College Contribution Credit *MCA 15-30-163*

Corporations may claim as a credit against their license tax 10 percent of the amount of their contributions to the general endowment funds of the Montana University System foundations, or to the general endowment fund of a Montana private college or its foundation. This credit encourages contributions to Montana colleges and universities.

Employer Health Insurance Credit *MCA 15-31-132*

Employers with 20 or fewer employees, may claim a nonrefundable credit of up to \$3,000 for expenditures on employee health insurance premiums. The credit may not exceed 50 percent of the premium cost for each employee, and may not be claimed for a period of more than three years. The purpose of this credit is to encourage health insurance coverage for uninsured employees.

Other Montana Tax Credits *continued***Dependent Care Assistance Credit** MCA 15-31-131

Employers are granted a credit for dependent care assistance actually provided to employees, if the assistance is furnished by a registered or licensed day-care provider. The amount of the credit is 20 percent of expenditures up to a maximum credit of \$1,250. This provides an incentive for employers to fund dependent care assistance programs, and thus grants financial relief to working parents.

New/Expanded Industry Credit MCA 15-31-125

New and expanding industries are allowed a tax credit equal to 1% of the total new wages paid in Montana, for the first three years of operation or expansion. Expanding operations must increase total full-time jobs by 30% or more. "New" industry means a corporation engaging in manufacturing for the first time in Montana. This provides an incentive for economic development and job creation.

Historic Building Preservation Credit MCA 15-31-151

Montana allows a credit, up to 25% of the federal amount allowed, against corporate license taxes for qualified rehabilitation expenditures for any certified historic building located in Montana. The credit may be carried forward up to seven years and is nonrefundable. This credit was enacted by the 1997 Legislature and was effective with tax year 1998.

Montana Capital Company Credit MCA 90-8-202

Corporations are allowed an income tax credit for investing in certified Montana capital companies. The credit is limited to 50% of the investment up to \$150,000 per taxpayer for regular capital companies, and up to an additional \$250,000 for the one qualified Montana small business investment capital company. This credit provides an incentive to encourage the formation of venture and equity capital in Montana.

Investment Tax Credit MCA 15-31-123

Montana allows an investment credit equal to 5% of the federal investment credit up to a maximum of \$500 in any given taxable year. The federal Tax Reform Act of 1986 repealed the federal investment credit. Consequently, the tax expenditures associated with this credit in future years will reflect only the carry forward amounts allowed under current law. Investment credit provisions are designed to stimulate investment and economic growth.

Infrastructure User Fee Credit MCA 17-6-316

The Board of Investments may make loans to local governments for the purpose of building infrastructure to enhance economic development and create jobs if the loan results in creation or expansion of 50 full time jobs. The local government may then charge the new business a user fee for use of the infrastructure. Businesses are allowed to take a tax credit equal to the user fee charged. This credit provides an incentive for local economic development.

CORPORATION LICENSE TAX CREDITS			
Credit	FY2002	FY2003	Biennium
Contractor's Gross Receipts Tax Credit	\$ 850,000	\$ 850,000	\$ 1,700,000
Charitable Endowment Contributions Credit	610,000	640,000	1,250,000
Qualified Research Activities	100,000	100,000	200,000
Montana Recycling Credit	96,000	96,000	192,000
All Other Credits	<u>66,000</u>	<u>68,000</u>	<u>134,000</u>
Total Credits	<u>\$ 1,722,000</u>	<u>\$ 1,754,000</u>	<u>\$ 3,476,000</u>

NATURAL RESOURCE TAX EXPENDITURES - OIL AND GAS PRODUCTION

Reduced Rates for "New" Oil and Gas Production MCA 15-36-304

Oil or gas from a well that qualifies as "new" production is taxed at a reduced rate of 0.8% (instead of 12.8% for oil and 15.1% for gas). This reduced rate applies for the first 12 months of production from a conventional well and the first 18 months of production from a horizontally completed well. New production includes production from new wells and from wells that have not produced oil or gas during the previous 60 months. This reduced rate provides an incentive for the exploration, development, and production of oil and gas.

Reduced Rate for Oil and Gas Wells Completed After 1/1/1999 MCA 15-36-304

Oil and gas production from wells completed on or after 1/1/1999 is taxed at a reduced rate of 9.3% (instead of 12.8% for oil and 15.1% for gas). This reduced rate provides an incentive for the exploration, development, and production of oil and gas.

Reduced Rates for Incremental Oil Production from Enhanced Recovery Projects MCA 15-36-304

Incremental production from secondary recovery projects is taxed at 8.8% (instead of 12.8%). Incremental production from tertiary recovery projects is taxed at 6.1% (instead of 12.8%). The first 18 months of production from a horizontally recompleted well is taxed at 5.8% (instead of 12.8%) These reduced rates provide incentives for the use of enhanced recovery technologies.

Reduced Rates for Stripper Oil Wells MCA 15-36-304

In any quarter when the average price of West Texas Intermediate crude oil is less than \$30 per barrel, production from stripper wells is taxed at reduced rates. Oil from a well that produces less than 3 barrels per day is taxed at 0.8% (instead of 12.8%). For a well that produces between 3 and 15 barrels per day, the first 10 barrels per day is taxed at 5.8% and remaining production is taxed at 9.3% (instead of 12.8%). These reduced rates provide an incentive to keep low-volume wells in production.

Reduced Rate for Horizontally Completed Gas Wells MCA 15-36-304

After the first 18 months of production, production from a horizontally completed gas well is taxed at 9.3% (instead of 15.1%). This reduced rate provides an incentive to use horizontal drilling technology.

Reduced Rate for Stripper Gas Wells MCA 15-36-304

Gas wells that were completed before 1/1/1999 and produce less than 60 mcf per day are taxed at 11.3% (instead of 15.1%). This reduced rate provides an incentive to keep low-volume wells in production.

OIL AND NATURAL GAS PRODUCTION TAX EXPENDITURES			
<u>Oil</u>	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
New Production Reduced Rates	\$ 4,518,000	\$ 4,202,000	\$ 8,719,000
Incremental Production Reduced Rates	319,000	273,000	592,000
Post-99 Reduced Rates	1,927,000	2,435,000	4,362,000
Stripper Well Reduced Rates	<u>2,491,000</u>	<u>2,316,000</u>	<u>4,807,000</u>
Total	<u>\$ 9,255,000</u>	<u>\$ 9,226,000</u>	<u>\$ 18,480,000</u>
<u>Natural Gas</u>	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
New Production Reduced Rates	\$ 2,162,000	\$ 1,972,000	\$ 4,134,000
Stripper Well Reduced Rate	1,401,000	1,150,000	2,550,000
Post-99 Reduced Rate	<u>2,375,000</u>	<u>2,712,000</u>	<u>5,087,000</u>
Total	<u>\$ 5,938,000</u>	<u>\$ 5,834,000</u>	<u>\$ 11,771,000</u>

OTHER NATURAL RESOURCE TAX EXPENDITURES**Coal Severance Tax Exemption** MCA 15-35-103 (5)

Coal producers who mine less than 50,000 tons of coal per year are exempt from severance taxes. If production exceeds 50,000 tons, then only the first 20,000 tons (5,000 tons per quarter) are exempt from severance tax. This exemption grants economic relief to small producers.

Metal Mines License Tax Exemption MCA 15-37-103

The first \$250,000 of production subject to the metal mines license tax is exempt from taxation. This exemption for production below \$250,000 in value represents a tax expenditure. This provides economic assistance to small producers of metals and precious/semi-precious stones, and provides an incentive to produce from small mining claims.

OTHER NATURAL RESOURCE TAX EXPENDITURES			
<u>Expenditure</u>	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
Coal Severance Tax Exemptions	\$ 123,000	\$ 124,000	\$ 247,000
Metal Mines License Tax Exemption	<u>16,000</u>	<u>16,000</u>	<u>32,000</u>
Total	<u>\$ 139,000</u>	<u>\$ 140,000</u>	<u>\$ 259,000</u>

PROPERTY TAX EXPENDITURES

In Montana, the property tax is the primary source of funding for local governments. For any given piece of property the tax base is the product of the market value of the property (less homestead exemption, if any) and its applicable taxable value percentage.

Property tax liability is the product of taxable value (tax base) and the appropriate mill levy in effect for the property. Mills are levied by the state, counties, cities and towns, and school districts. Certain property may be subject to additional mills for special districts (water, sewer, lighting, etc.).

Currently, property may fall into one of 12 classes of property, with taxable value percentages ranging from 0.46 percent to 100 percent. A listing of these property classes and their taxable values can be found on page 37 of this report.

Property tax expenditures arise as a consequence of certain property being exempt from tax, or receiving preferential rate treatment. Generally, preferential rate treatment refers to situations where properties within the same class are subject to different taxable value rates.

MCA 15-6-201, and following sections, detail the property exempt from tax. Many types of property are exempt from tax including government property, household goods and furniture, church property, property of certain fraternal organizations and societies, business inventories, certain agricultural commodities, down-hole equipment in oil and gas wells, etc.

Most of these exemptions constitute tax expenditures. However, placing an accurate value on the expenditures associated with these properties is not possible unless the property is appraised. Unfortunately, property not subject to tax is rarely, if ever, appraised. Therefore, tax expenditures associated with most exempt property are not reported here.

Property Tax Assistance Program MCA 15-6-134

Montana property tax statutes provide for a partial abatement, based on total income, that reduces the taxable valuation rate applicable to residential real property. Taxable value rates are reduced according to a three-bracket schedule for single households with less than \$16,457 income (2000 assessment), and married couple households with less than \$21,942 (2000 assessment). The income levels used in the rate reduction table are adjusted annually for inflation.

The reduced taxable value rate applies to the first \$100,000 of the market value of residential land and improvements, including trailers/mobile homes used as residences (Class 4). This provides financial relief to low-income households.

Reduced Rate for "New" or "Expanding" Industrial Property (Local Option) MCA 15-24-1401

After approval by separate resolution for each project, local governments may reduce taxable valuations of "new" or "expanding" industries 50% in each of the first five years following the issuance of a construction permit. After that time, the taxable valuation rises in equal increments each succeeding year until full valuation is reached in the 10th year. This incentive does not apply to mills levied by the state.

"Expansion" means that the industry has added at least \$50,000 worth of qualifying improvements or modernized process; "new" means that the industry is new to the jurisdiction and has added at least \$125,000 worth of qualifying improvements or modernized processes to the jurisdiction. There are no limitations on the type of industry that may qualify for this incentive. This reduced rate provides an economic incentive for the development of new industry in Montana.

Reduced Rate for Remodeling or Rebuilding of Structures (Local Option) MCA 15-24-1501

Remodeling, reconstruction, or expansion of existing buildings or structures which increases their taxable value by at least 2.5% may receive a reduced tax rate for five years following construction, through local government approval by separate resolution for each project.

Tax rates are set at zero during construction, at 20% of normal during the first year following construction, and increase by 20% in each succeeding year until full valuation is reached in the fifth year following construction. All existing buildings and structures may apply for this benefit. This abatement provides an incentive to add long-term taxable valuation to local jurisdictions, while allowing the property owner to phase-in the increased tax liability.

PROPERTY TAX EXPENDITURE IMPACTS			
<u>Expenditure</u>	<u>FY2000</u>	<u>FY2001</u>	<u>Biennium</u>
Property Tax Assistance Program	\$ 3,000,000	\$ 3,000,000	\$ 6,000,000
Reduced Rate For New & Expanding Industrial Property or Remodeling	<u>800,000</u>	<u>800,000</u>	<u>1,600,000</u>
Total	<u>\$ 3,800,000</u>	<u>\$ 3,800,000</u>	<u>\$ 7,600,000</u>

APPENDIX A:

INCOME TAX EXPENDITURE ITEMS BY INCOME

This perspective of expenditures illustrates the percentage of

APPENDIX B:

FEDERAL (PASSIVE) TAX EXPENDITURES

This appendix details fiscal year comparisons for Individual Income Tax expressed in exclusions and deductions from Federal Income, and for Corporate License Tax Expenditures expressed in Exclusions from Gross Income and Deductions towards Federal Adjusted Gross Income.

INDIVIDUAL INCOME TAX EXPENDITURE ITEMS - BY INCOME BRACKET

House Bill 387 (1987), the legislation authorizing the Department of Revenue to produce a tax expenditure report, specifically required that tax expenditures must be related to the income of taxpayers, whenever such information is available.

This information is available for specific individual income tax expenditure items that are captured on department computer files. Specifically, tax expenditures, by income bracket, are available for Montana-specific reductions to income, and itemized deductions.

Totals for the tax expenditures in Appendix A are for full-year residents only, whereas the expenditures in the main body of this report include out-of-state and part-year residents as well.

The following tables show the distributions of tax expenditures across income brackets that represent decile groupings. Each decile group includes one-tenth of all households filing income tax returns. The first decile group includes households with the very lowest incomes, while the tenth decile group includes households having the highest incomes.

The decile groupings are based on actual 1999 incomes, but the tax expenditures are those projected to calendar year 2001. The decile groupings and their associated total income brackets for 1999 are as follows:

CALENDAR YEAR 1999 DECILE GROUPINGS			
<u>Decile Group</u>	<u>Income Bracket</u>		
1	\$ 0	-	\$ 5,900
2	\$ 5,901	-	\$ 7,250
3	\$ 7,251	-	\$ 13,680
4	\$ 13,681	-	\$ 17,600
5	\$ 17,601	-	\$ 21,140
6	\$ 21,141	-	\$ 32,500
7	\$ 32,501	-	\$ 37,200
8	\$ 37,201	-	\$ 52,260
9	\$ 52,261	-	\$ 70,940
10	\$ 70,941	+	

REDUCTIONS OF INCOME - FORECAST TAX YEAR 2001

IRAs, KEOGHS AND SELF-EMPLOYED DEDUCTIONS

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	453	\$ 4,355	0.03%
2	2,069	30,416	0.20%
3	4,404	117,995	0.76%
4	5,211	223,212	1.43%
5	7,296	448,424	2.88%
6	9,444	757,720	4.86%
7	10,550	1,176,397	7.54%
8	11,529	1,674,593	10.74%
9	11,396	2,209,312	14.17%
10	13,242	8,951,893	57.40%
Total	<u>75,594</u>	<u>\$ 15,594,317</u>	<u>100.00%</u>

CAPITAL GAINS EXCLUSION

# of Households	Tax	
	Expenditure	Percent
3	\$ 9	0.01%
7	138	0.08%
29	738	0.41%
45	2,025	1.13%
69	3,775	2.11%
63	4,721	2.64%
72	6,778	3.80%
73	9,737	5.45%
107	19,089	10.69%
218	131,539	73.67%
686	<u>\$ 178,549</u>	<u>100.00%</u>

ELDERLY INTEREST EXCLUSION

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	25	\$ 668	0.00%
2	1,032	13,634	0.71%
3	3,224	59,002	3.07%
4	4,118	102,411	5.34%
5	5,087	168,754	8.79%
6	5,013	197,870	10.31%
7	4,041	213,382	11.12%
8	4,163	264,057	13.76%
9	4,511	326,235	17.00%
10	5,829	573,557	29.88%
Total	<u>37,043</u>	<u>\$ 1,919,570</u>	<u>100.00%</u>

EXEMPT RETIREMENT INCOME

# of Households	Tax	
	Expenditure	Percent
76	\$ 2,282	0.05%
1,706	71,635	1.46%
4,339	327,754	6.66%
5,279	587,663	11.94%
6,399	952,364	19.35%
6,604	1,228,409	24.96%
3,236	650,030	13.21%
2,120	453,240	9.21%
1,941	416,607	8.47%
937	230,749	4.69%
32,637	<u>\$ 4,920,733</u>	<u>100.00%</u>

REDUCTIONS OF INCOME - FORECAST TAX YEAR 2001

UNEMPLOYMENT COMPENSATION

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	96	\$ 1,550	0.06%
2	947	32,783	1.27%
3	1,993	107,053	4.14%
4	2,697	199,482	7.71%
5	2,922	306,184	11.84%
6	3,448	421,416	16.30%
7	3,465	463,486	17.92%
8	3,109	460,911	17.82%
9	2,392	391,724	15.15%
10	999	210,445	7.79%
Total	<u>22,068</u>	<u>\$ 2,586,034</u>	<u>100.00%</u>

MEDICAL SAVINGS ACCOUNT

# of Households	Tax	
	Expenditure	Percent
1	\$ 5	0.00%
4	83	0.02%
13	690	0.14%
44	3,931	0.79%
93	8,312	1.66%
150	19,321	3.86%
205	29,676	5.93%
287	56,124	11.22%
410	100,001	19.98%
734	282,264	56.41%
<u>1,941</u>	<u>\$ 500,407</u>	<u>100.00%</u>

FAMILY EDUCATION SAVINGS ACCOUNT

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	0	\$ 0	0.00%
2	0	0	0.00%
3	3	68	0.03%
4	3	281	0.14%
5	6	338	0.16%
6	9	1,529	0.74%
7	24	3,137	1.53%
8	48	9,310	4.53%
9	123	33,790	16.45%
10	296	156,915	76.41%
Total	<u>512</u>	<u>\$ 205,368</u>	<u>100.00%</u>

OTHER REDUCTIONS

# of Households	Tax	
	Expenditure	Percent
242	\$ 6,187	0.03%
1,622	61,323	0.30%
2,646	199,766	0.96%
3,284	443,194	2.14%
4,965	686,648	3.31%
10,162	1,253,435	6.05%
13,301	1,828,921	8.83%
16,258	2,688,655	12.98%
20,685	3,991,266	19.26%
21,849	9,561,192	46.14%
<u>95,014</u>	<u>\$ 20,720,587</u>	<u>100.00%</u>

ITEMIZED DEDUCTIONS - FORECAST TAX YEAR 2001

Decile Group	MEDICAL INSURANCE PREMIUM			MEDICAL DEDUCTIONS		
	# of Households	Tax Expenditure	Percent	# of Households	Tax Expenditure	Percent
1	56	\$ 2,276	0.02%	65	\$ 1,200	0.02%
2	759	17,782	0.18%	680	17,227	0.26%
3	3,314	113,768	1.16%	2,555	99,184	1.48%
4	5,083	251,899	2.57%	3,456	197,859	2.95%
5	7,358	517,767	5.29%	4,744	367,829	5.48%
6	9,982	852,961	8.72%	6,268	644,124	9.60%
7	10,691	1,153,108	11.78%	6,457	852,136	12.71%
8	12,684	1,610,219	16.46%	7,330	1,197,350	17.85%
9	14,139	2,105,421	21.52%	7,679	1,400,450	20.88%
10	16,110	3,160,252	32.30%	5,865	1,929,480	28.77%
Total	<u>80,176</u>	<u>\$ 9,785,453</u>	<u>100.00%</u>	<u>45,099</u>	<u>\$ 6,706,839</u>	<u>100.00%</u>

Decile Group	LONG-TERM CARE INSURANCE			FEDERAL INCOME TAXES PAID		
	# of Households	Tax Expenditure	Percent	# of Households	Tax Expenditure	Percent
1	2	\$ 140	0.02%	26	\$ 1,227	0.00%
2	24	430	0.06%	272	8,052	0.01%
3	218	6,946	1.00%	3,028	66,372	0.04%
4	371	17,790	2.56%	5,692	219,203	0.14%
5	650	37,659	5.43%	10,721	733,615	0.46%
6	741	55,831	8.04%	19,545	2,263,716	1.43%
7	741	73,052	10.53%	25,326	5,386,269	3.41%
8	904	114,548	16.50%	30,312	11,110,120	7.03%
9	1,080	154,010	22.19%	34,906	21,266,360	13.45%
10	1,281	233,638	33.66%	36,100	117,035,647	74.03%
Total	<u>6,012</u>	<u>\$ 694,044</u>	<u>100.00%</u>	<u>165,928</u>	<u>\$ 158,090,579</u>	<u>100.00%</u>

ITEMIZED DEDUCTIONS - FORECAST TAX YEAR 2001

REAL ESTATE, & PERSONAL PROPERTY TAXES

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	38	\$ 612	0.00%
2	650	9,998	0.06%
3	3,141	69,501	0.39%
4	5,529	174,162	0.98%
5	9,590	415,268	2.35%
6	16,305	935,311	5.29%
7	20,765	1,617,919	9.14%
8	26,584	2,620,226	14.81%
9	31,797	4,089,966	23.11%
10	33,487	7,762,037	43.87%
Total	<u>147,886</u>	<u>\$ 17,695,000</u>	<u>100.00%</u>

MOTOR VEHICLE TAXES

# of Households	Tax	
	Expenditure	Percent
5	\$ 34	0.00%
157	1,021	0.04%
1,049	7,346	0.30%
2,492	19,897	0.82%
5,042	48,804	2.02%
10,333	124,345	5.14%
14,219	225,564	9.33%
18,178	376,188	15.56%
22,096	606,379	25.08%
21,362	1,008,653	41.71%
94,933	<u>\$ 2,418,231</u>	<u>100.00%</u>

HOME MORTGAGE INTEREST

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	49	\$ 975	0.00%
2	507	21,285	0.04%
3	1,937	128,910	0.27%
4	3,325	322,395	0.67%
5	6,108	861,617	1.79%
6	11,872	2,422,486	5.03%
7	15,918	4,532,998	9.41%
8	21,046	7,821,481	16.24%
9	25,716	12,140,200	25.20%
10	25,690	19,920,722	41.35%
Total	<u>112,168</u>	<u>\$ 48,173,069</u>	<u>100.00%</u>

DEDUCTIBLE INVESTMENT INTEREST

# of Households	Tax	
	Expenditure	Percent
2	\$ 89	0.00%
17	451	0.02%
62	2,230	0.08%
106	5,130	0.18%
177	12,491	0.44%
361	28,170	0.98%
502	55,158	1.93%
765	89,997	3.15%
1,164	190,500	6.66%
3,756	2,475,985	86.57%
6,912	<u>\$ 2,860,201</u>	<u>100.00%</u>

ITEMIZED DEDUCTIONS - FORECAST TAX YEAR 2001

CHARITABLE CONTRIBUTIONS

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	22	\$ 263	0.00%
2	443	6,177	0.03%
3	2,580	53,432	0.22%
4	4,559	137,179	0.56%
5	8,066	320,686	1.31%
6	13,781	735,867	3.01%
7	17,738	1,318,653	5.39%
8	23,102	2,225,438	9.10%
9	29,108	3,813,161	15.59%
10	32,740	15,845,580	64.79%
Total	132,139	\$ 24,456,376	100.00%

CHILD AND DEPENDENT CARE

# of Households	Tax	
	Expenditure	Percent
0	\$ 0	0.00%
5	61	0.18%
60	1,325	3.88%
149	5,121	15.00%
211	9,072	26.57%
93	3,210	9.40%
43	2,034	5.96%
66	4,484	13.13%
69	4,484	13.13%
42	4,351	12.74%
738	\$ 34,142	100.00%

CASUALTY AND THEFT LOSSES

Decile Group	# of Households	Tax	
		Expenditure	Percent
1	1	\$ 9	0.01%
2	6	332	0.22%
3	21	1,614	1.05%
4	27	2,703	1.76%
5	23	2,733	1.78%
6	53	10,248	6.67%
7	52	16,075	10.46%
8	67	18,550	12.07%
9	55	30,440	19.81%
10	43	70,978	46.18%
Total	348	\$ 153,682	100.00%

MISCELLANEOUS DEDUCTIONS

# of Households	Tax	
	Expenditure	Percent
8	\$ 128	0.00%
125	3,958	0.04%
431	15,547	0.17%
795	49,020	0.52%
1,580	150,871	1.60%
3,818	534,399	5.67%
5,579	1,066,170	11.32%
7,249	1,547,716	16.43%
8,978	2,160,418	22.94%
8,702	3,890,396	41.31%
37,265	\$ 9,418,623	100.00%

IMPACT OF FEDERAL (PASSIVE) INDIVIDUAL INCOME TAX EXPENDITURES

<u>Exclusions from Federal Income</u>	-----Thousands of Dollars-----		
	<u>FY2000</u>	<u>FY2001</u>	<u>Biennium</u>
Net Exclusion of Pension Contributions and Earnings-Employer Plans	\$ 57,700	\$ 59,608	\$ 117,308
Contributions by Employers for Medical Insurance Premiums & Med. Care	45,179	47,974	93,153
Untaxed Medicare Benefits	28,351	31,059	59,410
Untaxed Social Security Benefits	25,158	26,023	51,181
Capital Gains at Death	18,738	20,827	39,565
Workers' Compensation Benefits	17,865	18,820	36,685
Income on Life Insurance and Annuity Contracts	16,751	17,291	34,042
Individual Retirement Plans (IRAs, Keoughs) Exclusion	13,594	14,491	28,085
Deferral of Capital Gains on Home Sales	8,808	8,876	17,684
Cafeteria Plan Benefits	5,558	5,942	11,500
Miscellaneous Fringe Benefits	5,153	5,444	10,597
Veteran's Benefits and Services	2,948	2,983	5,931
Income Earned Abroad by U.S. Citizens	1,980	2,162	4,142
Carryover Basis of Capital Gains on Gifts	1,960	2,162	4,122
Employer-Provided Group Term Life Insurance Premiums	1,529	1,597	3,126
Benefits and Allowances to Armed Forces Personnel	1,533	1,533	3,066
Exclusion of Income Earned by Voluntary Employees' Beneficiary Assoc.	1,280	1,303	2,583
Medical Care and CHAMPUS Health Ins. for Military Dependents	1,227	1,227	2,454
Income Earned by Benefit Organizations	1,125	1,146	2,271
Scholarship and Fellowship Income	923	990	1,913
Deferral of Interest on Savings Bonds	809	809	1,618
Employee Meals and Lodging (other than Military)	586	607	1,193
Employer-Provided Transportation Benefits	496	506	1,002
Public Assistance Cash Benefits	431	448	879
Employer-Provided Child Care	337	337	674
Rental Allowances of Ministers' Homes	270	270	540
Deferral of Gain on Like-Kind Exchanges	270	270	540
Deferral of Gain on Non-Dealer Installment Sales	202	202	404
Special Provisions for Employee Stock Ownership Plans (ESOPs)	135	181	316
Permanent Exemption from Imputed Interest Rules	135	181	316
Cancellation of Indebtedness Income of Farmers	141	141	282
Employer-Provided Accident and Disability Insurance	135	135	270
Deferral of Tax on Earnings of Qualified State Tuition Programs	114	135	249
Military Disability Pensions	77	77	154
Employee Awards	67	67	134
Special Benefits to Disabled Coal Miners	38	38	76
Earnings of Trust Accounts for Higher Education	27	27	54
Employer-Provided Education Assistance Benefits	24	0	24
Other Exclusions from Federal Income	<u>402</u>	<u>423</u>	<u>825</u>
Total	<u>\$ 262,056</u>	<u>\$ 276,312</u>	<u>\$ 538,368</u>

<u>Deductions from Federal Income</u>	-----Thousands of Dollars-----		
	<u>FY2002</u>	<u>FY2003</u>	<u>Biennium</u>
Depreciation in Excess of Straight-Line Dep. Systems	\$ 5,454	\$ 5,299	\$ 10,753
Cash Accounting for Agriculture	2,116	2,116	4,232
Expensing Costs of Raising Dairy & Breeding Cattle	843	843	1,686
Parental Personal Exemption for Students Age 19 to 23	539	539	1,078
Deduction for interest on student loans	270	270	540
Amortization of Business Start-Up Costs	270	270	540
Expensing Depreciable Business Property (\$17,500)	311	177	488
Cash Accounting other than Agriculture	67	67	134
Exclusion of interest on educational saving bonds	13	13	26
Medical Savings Account	13	13	26
Other Deductions from Federal Income	<u>279</u>	<u>279</u>	<u>558</u>
Total	<u>\$ 10,175</u>	<u>\$ 9,886</u>	<u>\$ 20,061</u>

Impact of Federal (Passive) Corporation License Tax Expenditures

<u>Exclusions From Gross Income</u>	-----Thousands of Dollars-----		
	<u>FY2000</u>	<u>FY2001</u>	<u>Biennium</u>
Exclusion of Income of Foreign Sales Corporations	\$ 630	\$ 675	\$ 1,305
Exclusion of Investment Inc. on Life Ins. and Annuity Savings	548	558	1,106
Deferral of Gain on Like-Kind Exchanges	469	479	948
Deferral of Gain on Non-Dealer Installment Sales	<u>71</u>	<u>71</u>	<u>142</u>
Total	<u>\$ 1,718</u>	<u>\$ 1,783</u>	<u>\$ 3,501</u>

<u>Deductions Towards Federal Adjusted Gross Income</u>	-----Thousands of Dollars-----		
	<u>FY2000</u>	<u>FY2001</u>	<u>Biennium</u>
Depreciation in Excess of Alternative Depreciation Systems	\$ 9,769	\$ 9,475	\$ 19,244
Deductibility of Charitable Contributions	1,477	1,604	3,081
Expensing Multiperiod Timber Growing Costs	1,188	1,188	2,376
Inventory Property Sales Source Rule Exception	890	930	1,820
Expensing of Research and Development Expenditures	590	625	1,215
Excess of Percentage over Cost Depletion	583	583	1,166
Expensing of Exploration and Development Costs	389	389	778
Employee Stock Ownership Plans (ESOPs)	323	352	675
Expensing up to \$17,500 Depreciable Business Property	191	191	382
Completed Contract Rules	<u>68</u>	<u>39</u>	<u>107</u>
Total	<u>\$15,468</u>	<u>\$ 15,376</u>	<u>\$ 30,844</u>