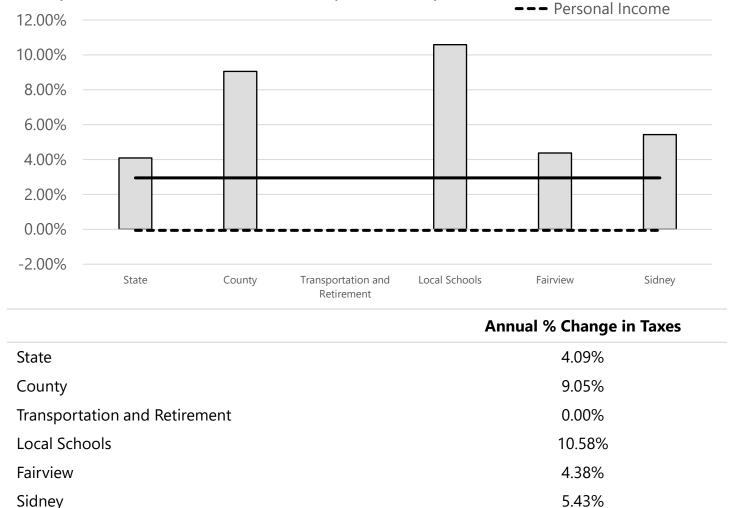
Richland County

10-year annualized percentage change (2013-2022) See more information at <u>MTRevent</u>

See more information at <u>MTRevenue.gov/PropertyValueChanges</u>

Population Change + Inflation: 2.95% Income Change: -0.06%

Compound Annual Growth Rate (2013-2022) — Population-Inflation



This chart shows the average rate of growth in property tax collections for the state, county, city, average school district, and countywide transportation and retirement funds. It also contains average income growth as an estimate for economic growth as well as a combined measure of population change and inflation as an estimate for increased demand for services.

- Personal Income This is a metric for the growth in the county's economy. It represents income that people get from wages, business ownership and other sources within the county. County estimates are published by the Bureau of Economic Analysis.
- Population and Inflation This is a metric for baseline level of inflationary growth combined with population growth. Inflation estimates are measured as the percentage change in the consumer price index for all urban consumers as published by the Bureau of Labor Statistics. Annual county population estimates are published by the US Census.