

2023 Montana Pass-Through Entity Tax Return



Include a complete copy of all related federal forms and schedules.

Partnership [] S corporation []



Page 1 For calendar year 2023 or tax year beginning MMDD2023 and ending MMDDYYYY

Mark all that apply: Initial return, Final return, Amended return, Refund return, PTP, PTET, Resident PTET. Name, Mailing Address, City, State, ZIP Code + 4, FEIN, Federal Business Code/NAICS, MT Secretary of State ID #, Date of Registration in Montana, State formed in, on. Enter Number of: Schedules K-1 Included, Nonresident Owners, Resident Owners, Other Types of Owners, Schedules DE Included, Schedules K-1 Received.

Owners' Distributive Share of Income Items (federal Schedule K)

Federal Schedule K

Table with 3 columns: Line number, Description, Amount. Rows include: 1 Ordinary business income (loss), 2 Net rental real estate income (loss), 3a Other gross rental income (loss), 3b Expenses from other rental activities, 3 This is your other net rental income or loss, 4a 4b Guaranteed payments, 4 This is your total guaranteed payments, 5 Interest income, 6 Ordinary dividends, 7 Royalties, 8 Net short-term capital gain (loss), 9 Net long-term capital gain (loss), 10 Net section 1231 gain (loss), 11 Other income (loss), 12 This is your total federal income or loss.

Owners' Distributive Share of Deduction Items (include federal Schedule K)

Table with 3 columns: Line number, Description, Amount. Rows include: 13a Section 179 deduction, 13b Contributions, 13c Investment interest expense, 13d Section 59(e)(2) expenditures, 13e Other deductions, 13 This is your total federal deductions, 14 This is your federal income from all sources.

Montana Source Income

Table with 3 columns: Line number, Description, Amount. Rows include: 15 Montana additions to the PTE's apportionable activities, 16a Montana subtractions from the PTE's apportionable activities, 16b Total everywhere income (loss) from federal Schedules K-1, 16c Total everywhere income (loss) from disregarded entities, 16d Other nonapportionable income (loss) from the PTE's own activities, 16 This is your deductions including nonapportionable income, 17 Add lines 14 and 15, then subtract line 16, Schedule I not required: [] 100% Montana activity [] 0% Montana activity, 18 Income (loss) apportioned to Montana, 19a Total Montana source income received from pass-through entities, 19b Total Montana source income from Schedules VII, 19c Nonapportionable income allocated to Montana, 19 This is the total nonapportionable income (loss) sourced to Montana, 20 Add lines 18 and 19; enter result. This is your total Montana source income.

Office Use Only Date Received



23TT0101

Prepayments	21	2023 payments	21		00
	22	2022 overpayment applied to 2023	22		00
	23	Add lines 21 and 22.	23	Total prepayments	00
Pass-through Entity Tax and Composite Tax	24	Total taxable income subject to pass-through entity tax from all owners' MT Schedules K-1, Part 4, line 14 (see instructions)	24		00
	25	Total pass-through entity tax from all owners' MT Schedules K-1, Part 5, line 1	25		00
	26	Flow-Through Payments Schedule, Column A, line 12	26		00
	27	Subtract lines 23 and 26 from line 25.	27	Pass-through entity tax due or (overpayment)	00
	28	Total composite tax from Schedule IV, Column H	28		00
	29	Flow-Through Payments Schedule, Column B, line 12	29		00
	30	Add lines 27 and 28, then subtract line 29.	30	Composite tax and pass-through entity tax due or (overpayment)	00
Pass-Through Withholding	31	Interest on underpayment of estimated tax (see instructions)	31		00
	32	Total pass-through withholding from all owners' MT Schedules K-1, Part 5, line 3a	32		00
	33	PTE's tax liability resulting from an adjustment to partnership income (see instructions)	33		00
	34	Flow-Through Payments Schedule, Column C, line 12	34		00
	35	Add lines 32 and 33, then subtract line 34.	35	Pass-through withholding and other partnership liability due or (overpayment)	00
Total	36	PTE information return late filing penalty	36		00
	37	Add lines 30, 31, 35, and 36.	37	Total PTE taxes with interest and/or penalty	00
Amended Return	38	For amended returns only - previously issued refunds	38		00
	39	For amended returns only - payments made with original return	39		00
Penalty and Interest	40	Add lines 37 and 38, then subtract line 39.	40		00
	41	Late payment penalty	41		00
	42	Interest	42		00
Amount Owed or Refund	43	Add lines 40 through 42.	43	Total tax, penalties, and interest	00
	44	If line 43 is more than zero, enter the amount here.	44	This is the amount you owe.	00
	45	If line 43 is less than zero, enter the amount here.	45	This is your overpayment.	00
	46	Enter the amount from line 45 that you want applied to your 2024 tax	46		00
	47	Subtract line 46 from line 45.	47	This is your refund.	00

Direct Deposit Your Refund

1. RTN# 2. ACCT#

Complete 1, 2, 3, and 4. 3. If using direct deposit, you are required to mark one box. Checking Savings

(See instructions) 4. If this refund is going to an account that is located outside of the United States or its territories, mark here.

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer Date Printed Name and Title Telephone Number

X

Print/Type Preparer's Name Preparer's Signature Date PTIN

Firm's Name Firm's Address Telephone Number Firm's FEIN

If you allow the DOR to discuss this tax return with your tax preparer, mark here.



Flow-Through Payments Schedule

Part I. Montana Schedules K-1 received by the pass-through entity reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax. Attach a statement with the same information if the PTE received more than four Montana Schedules K-1 reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.

Entity Name	FEIN	A. Mineral royalty withholding received	B. Pass-through withholding received	C. Pass-through entity tax received
1		00	00	00
2		00	00	00
3		00	00	00
4		00	00	00
5 Totals		00	00	00

Part II. Flow-through payment allocations (See instructions)

		Schedules K-1 subject to:			
		A. Pass-through entity tax	B. Composite tax	C. Other	
1	Sum of profit and loss percentage of all MT Schedules K-1 subject to applicable Column(s) A, B, and C	1	<input type="text"/> %	<input type="text"/> %	<input type="text"/> %
2	Multiply total in Part I, Column A by percentage on line 1 for each column	2	00	00	00
3	Mineral royalty withholding passed to owners	3			00
4	Enter Column A, line 2 and Column B, line 2. Subtract Column C, line 3 from Column C, line 2. Balance of mineral royalty withholding the PTE can claim as a credit.	4	00	00	00
5	Multiply total in Part I, Column B by percentage on line 1 for each column	5	00	00	00
6	Pass-through withholding passed to owners	6			00
7	Enter Column A, line 5 and Column B, line 5. Subtract Column C, line 6 from Column C, line 5. Balance of pass-through withholding the PTE can claim as a credit	7	00	00	00
8	If Column A, line 1 is greater than 0%, enter the total from Part I, Column C	8	00		
9	If Column A, line 1 is 0%, multiply the total in Part I, Column C by Columns B and C, line 1	9		00	00
10	Total pass-through entity tax passed to owners	10			00
11	Enter Column B, line 9. Subtract Column C, line 10 from line 9. Credit balance for PTE not electing to pay PTET	11		00	00
12	Add lines 4, 7, 8, and 11 in each column. Total payments the PTE can claim as a credit	12	00	00	00

Part III. Authorized Representative: Authorized to make PTET election for Tax Year 2023

Name	Title	Telephone Number	Email





Schedule I - Apportionment Factor for Multistate Pass-Through Entities

Enter amounts in columns A and B. Enter percentages in column C.		A. Everywhere	B. Montana.	C. Factor
1 Property Factor: Use average value for real and tangible personal property.				
1a Land	1a	00		00
1b Buildings	1b	00		00
1c Machinery	1c	00		00
1d Equipment	1d	00		00
1e Furniture and fixtures	1e	00		00
1f Leases and leased property	1f	00		00
1g Inventories	1g	00		00
1h Depletable assets	1h	00		00
1i Supplies and other	1i	00		00
1j Multiply amount of rents by 8 and enter result	1j	00		00
1k Total Property Value. Add lines 1a through 1j	1k	00		00
Divide the total in column B by the total in column A. Multiply the result by 100.		This is your property factor. 1 <input type="text"/> %		
2 Payroll Factor:				
2a Compensation of officers	2a	00		00
2b Salaries and wages	2b	00		00
Payroll included in:				
2c Costs of goods sold	2c	00		00
2d Other expenses and deductions	2d	00		00
2e Total Payroll Value. Add lines 2a through 2d.	2e	00		00
Divide the total in column B by the total in column A. Multiply the result by 100.		This is your payroll factor. 2 <input type="text"/> %		
3 Gross Receipts Factor:				
3a Gross Receipts, less returns and allowances	3a	00		
3b Receipts delivered or shipped to Montana purchasers:				
(1) Shipped from outside Montana	3b(1)			00
(2) Shipped from within Montana	3b(2)			00
3c Receipts shipped from Montana to:				
(1) United States government	3c(1)			00
(2) Purchasers in a state where the taxpayer is not taxable	3c(2)			00
3d Receipts other than receipts of tangible personal property (e.g., service income)	3d			00
3e Net gains reported on federal Schedule D and Form 4797	3e	00		00
3f Other gross receipts (rents, royalties, interest, etc.)	3f	00		00
3g Total Receipts Value. Add lines 3a through 3f.	3g	00		00
Divide the total in column B by the total in column A. Multiply the result by 100.		This is your receipts factor. 3 <input type="text"/> %		
4 Enter the amount reported on line 3.				4 <input type="text"/> %
5 Add the percentages from lines 1, 2, 3, and 4 in column C.		This is the sum of your factors. 5 <input type="text"/> %		
6 Divide the total percentage from line 5, column C, by the number of factors that can be included in the calculation.				
If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in column A (See instructions).				
		This is your apportionment factor. 6 <input type="text"/> %		

Schedule II – Montana Pass-Through Entity Tax Credits

Use the corresponding credit code in the instructions to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A. Credit Code	B. Credit Authorization Number	C. Amount of credit
1		00
2		00
3		00
4		00
5		00



Schedule IV – Montana Composite Income Tax Schedule

Part I. Eligible Participating Owners

Enter the number of eligible participating owners.
 See instructions for more information about eligible participants.

Part II. Composite Tax Ratio

Use the amount in column 3 to complete the calculation in column H below.

A	B	C
Enter the amount from page 1, line 14 of this form.	Enter the amount from page 1, line 20 of this form.	Divide column 2 by column 1. Do not enter more than 1.000000.
00	00	

Part III. Enter the required information and amounts for each eligible participant in columns A – H.

	A. Name	B. Social Security Number or Federal Employer Identification Number	C. Owner's share of federal income from entity	D. Standard deduction	E. Exemption \$2,960	F. Montana taxable income – Subtract columns D and E from column C.	G. Enter the appropriate tax from the tax table below.	H. Montana composite income tax. Multiply column G by composite tax ratio from Part II.
1			00	00	00	00	00	00
2			00	00	00	00	00	00
3			00	00	00	00	00	00
4			00	00	00	00	00	00
5			00	00	00	00	00	00
6			00	00	00	00	00	00
7			00	00	00	00	00	00
8			00	00	00	00	00	00
9			00	00	00	00	00	00
10			00	00	00	00	00	00
	11 Enter the total composite tax from all additional pages, if used							00
	Add column H, lines 1 through 11. This is your total composite income tax liability.							00

Transfer the amounts from column H to each owner's Montana Schedule K-1, Part 5, line 2.



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If additional space is needed, make copies of this page. Include all additional pages from line 11 with the tax return.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$3,600	1% (0.010)	\$0	
\$3,600	\$6,300	2% (0.020)	\$36	
\$6,300	\$9,700	3% (0.030)	\$99	
\$9,700	\$13,000	4% (0.040)	\$196	
\$13,000	\$16,800	5% (0.050)	\$326	
\$16,800	\$21,600	6% (0.060)	\$494	
More than \$21,600		6.75% (0.0675)	\$656	



Schedule VII – List of Disregarded Entities (DE)

	A. Name	B. FEIN	C. Montana SOS Registration Number	D. LLC	E. Q Sub	F. If Q Sub, enter election date	G. DE has multistate activities	H. DE is a segment of the PTE	I. Montana Source Income from DE's own activities
1				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
2				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
3				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
4				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
5				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
6				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
7				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
8				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
9				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
10				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
11				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
12				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
13				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
14				<input type="checkbox"/>	<input type="checkbox"/>	MMDDYYYY	<input type="checkbox"/>	<input type="checkbox"/>	00
15 Total									00



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Schedule DE – Disregarded Entity Montana Source Income

File this schedule for all disregarded entities that must report Montana source income.
 Do not file this schedule for disregarded entities that only receive flow-through income or are considered segments. (See instructions.)
 Complete the Everywhere column first. If the income reported on line 17 includes apportionable income, then mark the box and calculate the apportionment factor.
 Use the apportionment factor to calculate your Montana source income. If line 17 includes nonapportionable income, report it on the applicable line in the Montana column.

Disregarded Entity Name
Disregarded Entity FEIN

		A Everywhere		B. Montana	
Business Income	1a Gross income	1a	00		
	1b Returns and allowances	1b	00		
	1c Balance. Subtract line 1b from line 1a.	1c	00		
	1d Cost of goods sold (provide statement)	1d	00		
	1e Gross profit. Subtract line 1d from line 1c.	1e	00		
	1f Other income including gains (provide statement)	1f	00		
	1g Add lines 1e and 1f. This is your total income.	1g	00		
Deductions	1h Wages	1h	00		
	1i Rent	1i	00		
	1j Other deductions (provide statement)	1j	00		
1k Add lines 1h through 1j. This is your total deductions.	1k	00			
	1 Subtract line 1k from line 1g. This is your total income from trade or business.	1	00	1	00
Other Income	2 Net rental real estate income (loss)	2	00	2	00
	3 Other net rental income (loss)	3	00	3	00
	4 Guaranteed payments (partnerships only)	4	00	4	00
	5 Interest income	5	00	5	00
	6 Ordinary dividends	6	00	6	00
	7 Royalties	7	00	7	00
	8 Net short-term capital gain (loss) (include federal Schedule D)	8	00	8	00
	9 Net long-term capital gain (loss) (include federal Schedule D)	9	00	9	00
	10 Net section 1231 gain (loss) (include federal Form 4797)	10	00	10	00
	11 Other income (loss) (include detailed statement)	11	00	11	00
	12 Section 179 deduction (include federal Form 4562)	12	00	12	00
	13 Other deductions (include detailed statement)	13	00	13	00
	14 Add lines 1 through 11, then subtract lines 12 and 13	14	00	14	00
	Adj.	15 Montana additions to income	15	00	15
16 Montana subtractions from income		16	00	16	00
Total	17 Add lines 14 and 15, then subtract line 16. Mark this box if some income is apportionable. <input type="checkbox"/>	17	00	17	00

Apportionment Factor	1a Everywhere property	1a	00			
	1b Montana property			1b	00	
	1 Divide line 1b by line 1a.			This is your Property factor.	1	%
	2a Everywhere payroll	2a	00			
	2b Montana payroll			2b	00	
	2 Divide line 2b by line 2a.			This is your Payroll factor.	2	%
3a Everywhere receipts	3a	00				
3b Montana receipts			3b	00		
3 Divide line 3b by line 3a.			This is your Receipts factor.	3	%	
4 Enter the amount reported on line 3				4	%	
5 Add the percentages from lines 1, 2, 3, and 4.			This is the sum of your factors.	5	%	
6 Divide the total percentage from line 5 by the number of factors that can be included in the calculation. If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in the "Everywhere" column.			This is your Apportionment factor.	6	%	



Montana Adjustments Worksheet

		A.PTE's Apportionable Activities	B. Nonapportionable Income	C. From MT Schedules K-1, Part 3, Column A (See instructions)	D. From Schedules DE, Column A, lines 15 and 16	E. Total Everywhere Adjustments
Montana Adjustments to Everywhere Income	1 Montana Additions to Everywhere Income	Code	00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
		Total	00	00	00	00
Adjustments to Montana Source Income	3 Montana Source Additions	Code	00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
		Total	00	00	00	00
Adjustments to Montana Source Income	4 Montana Source Subtractions		00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
		Total	00	00	00	00



Montana Source Income Schedule

Sum of Montana source income per item of income (loss) and deduction.		A. Montana Source Income from Montana Schedules K-1	B. Montana Source Income from Schedules DE	C. Montana Source Income from Nonapportionable income	D. Montana Source income from PTE's apportionable activities	E. Total of columns A through D
1	Ordinary business income (loss)	00	00	00	00	00
2	Net rental real estate income (loss)	00	00	00	00	00
3	Other net rental income (loss)	00	00	00	00	00
4	Guaranteed payments	00	00	00	00	00
5	Interest income	00	00	00	00	00
6	Ordinary dividends	00	00	00	00	00
7	Royalties	00	00	00	00	00
8	Net short-term capital gain (loss)	00	00	00	00	00
9	Net long-term capital gain (loss)	00	00	00	00	00
10	Net §1231 gain (loss)	00	00	00	00	00
11	Other income (loss).	00	00	00	00	00
12	§179 expense deduction apportionable and/or allocable to Montana	00	00	00	00	00
13	Other expense deductions apportionable and/or allocable to Montana	00	00	00	00	00
14	Total Montana Source Income	00	00	00	00	00



Montana Schedule K-1 (PTE)

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2023, or tax year beginning and ending

Mark applicable boxes: Amended Schedule K-1 Final Schedule K-1

Part 1 PTE Information	Pass-through Entity's Name		FEIN
	Mailing Address		
	City	State	ZIP Code

Part 2 Owner Information	Name		FEIN
	Mailing Address		OR
	City		SSN
	State		Beneficial owner
	ZIP Code		FEIN
			or SSN

Owner Type Resident Nonresident

Special Allocations (See instructions) Profit and loss percentage %

The owner is included in a pass-through entity tax election Capital/Ownership %

Resident owner PTET election (See instructions)

The owner is included in a composite income tax return

Part 3 Adj.		A. Everywhere	B. Montana
Montana Adjustments (See worksheet on page 9)			
1	Additions	00	00
2	Subtractions	00	00
Part 4 Distributive Share of Montana Source Income (Loss)	1	Ordinary business income (loss)	00
	2	Net rental real estate income (loss)	00
	3	Other net rental income (loss)	00
	4	Guaranteed payments	00
	5	Interest income	00
	6	Ordinary dividends	00
	7	Royalties	00
	8	Net short-term capital gain (loss)	00
	9	Net long-term capital gain (loss)	00
	10	Net section 1231 gain (loss)	00
	11	Other income (loss) (include detailed statement)	00
	12	Section 179 expense deduction	00
	13	Other expense deductions	00
	14	Total distributive share (See instructions)	00

Part 5 Supplemental Information	The owner filed Form PT-AGR <input type="checkbox"/> Year <input type="text"/>		The owner is a Domestic 2nd tier PTE <input type="checkbox"/>	
	1	PTET paid on behalf of owner. (See instructions)	1	00
	2	Montana composite income tax paid on behalf of owner	2	00
	3a	Montana income tax withheld on behalf of owner. (See instructions)	3a	00
	3b	Montana income tax withheld by a lower tier pass-through entity	3b	00
	3c	Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
4	Montana mineral royalty tax withheld	4	00	
5	Other information. List type <input type="text"/> and amount <input type="text"/>	5	00	

Part 6 Tax Credits	Credit Code	Credit Authorization Number	Amount of credit
1			00
2			00
3			00

Part 7 PTE Use	Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)									
	1	Code	<input type="text"/>	<input type="text"/>	00	2	Code	<input type="text"/>	<input type="text"/>	00
	3	Code	<input type="text"/>	<input type="text"/>	00	4	Code	<input type="text"/>	<input type="text"/>	00
	5	Code	<input type="text"/>	<input type="text"/>	00	6	Code	<input type="text"/>	<input type="text"/>	00
	7	Code	<input type="text"/>	<input type="text"/>	00	8	Code	<input type="text"/>	<input type="text"/>	00

