

2020 Montana Pass-Through Entity Tax Return



Include a complete copy of all related federal forms and schedules.

Partnership [] S corporation []



Page 1 For calendar year 2020 or tax year beginning MMDD2020 and ending MMDDYYYY

Mark all that apply: Name FEIN Initial return Federal Business Code/NAICS Final return Mailing Address MT Secretary of State ID # Amended return Date of Registration in Montana MMDDYYYY Refund return City State ZIP Code + 4 State formed in on MMDDYYYY PTP

Enter Number of: Schedules K-1 Included Resident Owners Nonresident Owners Other Types of Owners Schedules DE Included Schedules K-1 Received

Owners' Distributive Share of Income Items (federal Schedule K)

Federal Schedule K

Table with 3 columns: Description, Line Number, Amount. Rows include Ordinary business income, Net rental real estate income, Other gross rental income, Expenses from other rental activities, Interest income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Other income, and Total federal income or loss.

Owners' Distributive Share of Deduction Items (include federal Schedule K)

Montana Source Income

Table with 3 columns: Description, Line Number, Amount. Rows include Section 179 deduction, Contributions, Investment interest expense, Section 59(e)(2) expenditures, Other deductions, and Total federal deductions.

Table with 3 columns: Description, Line Number, Amount. Rows include Montana additions to the PTE's apportionable activities, Montana subtractions from the PTE's apportionable activities, Total everywhere income (loss) from federal Schedules K-1, Total everywhere income (loss) from disregarded entities, Other nonapportionable income (loss) from the PTE's own activities, and Total Montana source income.

Office Use Only Date Received



20TT0101

PTE Liability	21	Enter your total composite tax from Schedule IV, column H	21	00
	22	Enter the sum of pass-through withholding from all owners' MT Schedules K-1, part 5, line 3a	22	00
Withholding	23a	Total Montana mineral royalty tax from MT Schedules K-1 and federal Forms 1099 received by the PTE	23a	00
	23b	Mineral royalty tax allocated to owners on their MT Schedules K-1, Part 5, line 4	23b	00
	23	Subtract line 23b from line 23a. This is the amount of Montana mineral royalty tax that the PTE can claim.	23	00
	24a	Total Montana pass-through withholding from MT Schedules K-1 received	24a	00
	24b	Montana pass-through withholding allocated to owners on their MT Schedules K-1, Part 5, line 3b	24b	00
Return Payments	24	Subtract line 24b from 24a. This is the amount of Montana pass-through withholding the PTE can claim.	24	00
	25	Add lines 23 and 24. This is the total withholding payments that the PTE can claim.	25	00
	26a	2019 overpayment applied to 2020	26a	00
	26b	2020 estimated payments	26b	00
	26c	2020 tentative payments	26c	00
Penalties and Interest	26d	For amended returns only – payments made with original return	26d	00
	26e	For amended returns only – previously issued refunds. (See instructions)	26e	00
	26	Add lines 26a through 26d, then subtract line 26e. This is your total return payments.	26	00
	27	Add lines 21 and 22, then subtract lines 25 and 26. This is your amount due or (overpaid).	27	00
	28a	PTE information return late filing penalty	28a	00
Amount Owed or Refund	28b	Interest on underpayment of estimated composite tax	28b	00
	28c	Composite income tax return late filing penalty	28c	00
	28d	Late payment penalty	28d	00
	28e	Interest	28e	00
	28	Add lines 28a through 28e. This is your total penalties and interest.	28	00
Amount Owed or Refund	29	Add lines 27 and 28	29	00
	30	If line 29 results in an amount due, enter it here. This is the amount you owe. ▶	30	00
	Why not e-pay? See your options at MTRevenue.gov. If writing a check, make it payable to MONTANA DEPARTMENT OF REVENUE.			
	31	If line 29 results in an overpayment, enter it here. This is your overpayment. Enter as a positive number.	31	00
	32	Enter the amount from line 31 that you want applied to your 2021 tax	32	00
Amount Owed or Refund	33	Subtract line 32 from line 31 and enter the amount here. This is your refund. ▶	33	00

Direct Deposit Your Refund

1. RTN# 2. ACCT#

Complete 1, 2, 3, and 4. 3. If using direct deposit, you are required to mark one box. ▶ Checking Savings

(See instructions) 4. If this refund is going to an account that is located outside of the United States or its territories, mark here.

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer Date Printed Name and Title Telephone Number

X

Print/Type Preparer's Name Preparer's Signature Date PTIN

Firm's Name Firm's Address Telephone Number Firm's FEIN

If you allow the DOR to discuss this tax return with your tax preparer, mark here.





Schedule I - Apportionment Factor for Multistate Pass-Through Entities

Enter amounts in columns A and B. Enter percentages in column C.

A. Everywhere	B. Montana.	C. Factor
---------------	-------------	-----------

1 Property Factor: Use average value for real and tangible personal property.

1a Land	1a	00		00
1b Buildings	1b	00		00
1c Machinery	1c	00		00
1d Equipment	1d	00		00
1e Furniture and fixtures	1e	00		00
1f Leases and leased property	1f	00		00
1g Inventories	1g	00		00
1h Depletable assets	1h	00		00
1i Supplies and other	1i	00		00
1j Multiply amount of rents by 8 and enter result	1j	00		00
1k Total Property Value. Add lines 1a through 1j	1k	00		00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your property factor.** 1 %

2 Payroll Factor:

2a Compensation of officers	2a	00		00
2b Salaries and wages	2b	00		00
Payroll included in:				
2c Costs of goods sold	2c	00		00
2d Other expenses and deductions	2d	00		00
2e Total Payroll Value. Add lines 2a through 2d.	2e	00		00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your payroll factor.** 2 %

3 Gross Receipts Factor:

3a Gross Receipts, less returns and allowances	3a	00		
3b Receipts delivered or shipped to Montana purchasers:				
(1) Shipped from outside Montana	3b(1)			00
(2) Shipped from within Montana	3b(2)			00
3c Receipts shipped from Montana to:				
(1) United States government	3c(1)			00
(2) Purchasers in a state where the taxpayer is not taxable	3c(2)			00
3d Receipts other than receipts of tangible personal property (e.g., service income)	3d			00
3e Net gains reported on federal Schedule D and Form 4797	3e	00		00
3f Other gross receipts (rents, royalties, interest, etc.)	3f	00		00
3g Total Receipts Value. Add lines 3a through 3f.	3g	00		00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your receipts factor.** 3 %

4 Add the percentages on lines 1, 2, and 3 in column C. **This is the sum of your factors.** 4 %

5 Divide the percentage on line 4 by the number of factors included in the calculation of line 4. If a property, payroll or receipts factor is 0%, it is included in the calculation of line 4 if there is a value in column A. (See instructions)

Enter the result here and also on page 1, line 18 of this form. **This is your apportionment factor.** 5 %





Schedule II – Montana Pass-Through Entity Tax Credits

Type of Credit		Amount of Credit	
1	Dependent care assistance credit (include Form DCAC)	1	00
2	College contribution credit (include Form CC)	2	00
3	Health insurance for uninsured Montanans credit (include Form HI)	3	00
4	Recycle credit (include Form RCYL)	4	00
5	Alternative energy production credit (include Form AEPC)	5	00
6	Contractor's gross receipts tax credit. If the entity reports multiple CGR accounts, mark here. <input type="checkbox"/> CGR account id: <input type="text"/> C G R	6	00
7	Alternative fuel credit (include Form AFRCR)	7	00
8	Infrastructure user fee credit (include Form IUFC)	8	00
9	Historic property preservation credit (include federal Form 3468)	9	00
10	Mineral and coal exploration incentive credit (include Forms MINE-CERT and MINE-CRED)	10	00
11	Empowerment zone credit	11	00
12	Biodiesel blending and storage credit (include Form BBSC)	12	00
13	Innovative educational program credit	13	00
14	Student scholarship organization credit	14	00
15	Emergency lodging credit (include Form ELC)	15	00
16	Unlocking public lands credit	16	00
17	Apprenticeship tax credit	17	00
18	Media credit (include Form MEDIA-CLAIM and all supplemental information with Montana Schedules K-1)	18	00
Type of Credit Recapture		Amount of Credit Recapture	
19	Historic property preservation credit recapture	19	00
20	Biodiesel blending and storage credit recapture	20	00
21	Oilseed crushing and biodiesel/biolubricant production credit recapture	21	00

When attributing any credit or credit recapture from a PTE to its owners, use the same proportion the PTE used to report each owner's income or loss for Montana tax purposes. Include a detailed breakdown that shows each owner's share of the credit or credit recapture.

Use Montana Schedule K-1 to notify each owner of the amount of credit available to the owner.



Schedule IV – Montana Composite Income Tax Schedule

Part I. Eligible Participating Owners

Enter the number of eligible participating owners.
 See instructions for more information about eligible participants.

Part II. Composite Tax Ratio

Use the amount in column 3 to complete the calculation in column H below.

1	2	3
Enter the amount from page 1, line 14 of this form.	Enter the amount from page 1, line 20 of this form.	Divide column 2 by column 1. Do not enter more than 1.000000.
00	00	

Part III. Enter the required information and amounts for each eligible participant in columns A – H.

	A	B	C	D	E	F	G	H
	Name	Social Security Number or Federal Employer Identification Number	Owner's share of federal income from entity	Standard deduction	Exemption \$2,560	Montana taxable income – Subtract columns D and E from column C.	Enter the appropriate tax from the tax table below.	Montana composite income tax. Multiply column G by composite tax ratio from Part II.
1			00	00	00	00	00	00
2			00	00	00	00	00	00
3			00	00	00	00	00	00
4			00	00	00	00	00	00
5			00	00	00	00	00	00
6			00	00	00	00	00	00
7			00	00	00	00	00	00
8			00	00	00	00	00	00
9			00	00	00	00	00	00
10			00	00	00	00	00	00
								11 Enter the total composite tax from all additional pages, if used
								Add column H, lines 1 through 11. This is your total composite income tax liability.
								Transfer the amounts from column H to each owner's Montana Schedule K-1, Part 5, line 2.



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If additional space is needed, make copies of this page. Include all additional pages from line 11 with the tax return.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$3,100	1% (0.010)	\$0	
\$3,100	\$5,500	2% (0.020)	\$31	
\$5,500	\$8,400	3% (0.030)	\$86	
\$8,400	\$11,300	4% (0.040)	\$170	
\$11,300	\$14,500	5% (0.050)	\$283	
\$14,500	\$18,700	6% (0.060)	\$428	
More than \$18,700		6.9% (0.069)	\$596	

Grid for FEIN entry

Schedule VI – Reporting of Special Transactions

Complete Schedule VI only if your PTE filed any of the federal income tax forms described below. Mark the appropriate box indicating which form(s) you filed with the Internal Revenue Service (IRS) for this tax year. If your answer is “Yes” to one or more of these forms, you must include a complete copy of your federal tax return.

1 The entity filed federal **Form 8918 – Material Advisor Disclosure Statement** with the IRS Yes

2 The entity filed federal **Form 8824 – Like-Kind Exchanges** with the IRS. Yes
NOTE: Mark the box if your like-kind exchange includes Montana property.

3 The entity filed federal **Form 8865 – Return of U.S. Persons with Respect to Certain Foreign Partnerships** with the IRS Yes

4 The entity filed federal **Form 8886 – Reportable Transaction Disclosure Statement** with the IRS Yes

5 For S corporations only: The S corporation filed federal Form 8023 – Elections Under Section 338 for Corporations Making Qualified Stock Purchases with the IRS Yes

Complete this section if the PTE is a partnership and was audited by the IRS.

6 Did the partnership push out adjustments for reviewed years when partners received Montana source income or loss? Yes

7 Did the partnership have to pay an imputed underpayment for adjustments made by the IRS on reviewed years when the partnership had Montana source income? Yes

If you answered yes to question 6 or 7, include the final determination and all revised federal Schedules K-1 you issued.

Complete this section if you made a disbursement to a related party.

8 **During this tax year, the entity made payments to one or more related parties (excluding salary compensation) that exceeded \$100,000 per recipient.** Yes

If you answered “Yes” to this question, please provide the name and federal employer identification number of each related party below and the amount that you paid to each related party:

Name	FEIN	Amount of Payment
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00



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FEIN



Schedule VII – List of Disregarded Entities (DE)

	A	B	C	D	E	F	G	H	I
	Name	FEIN	Montana SOS Registration Number	LLC	Q Sub	If Q Sub, enter election date	DE has multistate activities	DE is a segment of the PTE	Montana Source Income from DE's own activities
1						MMDDYYYY			00
2						MMDDYYYY			00
3						MMDDYYYY			00
4						MMDDYYYY			00
5						MMDDYYYY			00
6						MMDDYYYY			00
7						MMDDYYYY			00
8						MMDDYYYY			00
9						MMDDYYYY			00
10						MMDDYYYY			00
11						MMDDYYYY			00
12						MMDDYYYY			00
13						MMDDYYYY			00
14						MMDDYYYY			00
15 Total									00



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Schedule DE – Disregarded Entity Montana Source Income

File this schedule for all disregarded entities that must report Montana source income.
 Do not file this schedule for disregarded entities that only receive flow-through income or are considered segments. (See instructions.)
 Complete the Everywhere column first. If the income reported on line 17 includes apportionable income, then mark the box and calculate the apportionment factor.
 Use the apportionment factor to calculate your Montana source income. If line 17 includes nonapportionable income, report it on the applicable line in the Montana column.

Disregarded Entity Name
Disregarded Entity FEIN

		Everywhere		Montana	
Business Income	1a Gross income	1a	00		
	1b Returns and allowances	1b	00		
	1c Balance. Subtract line 1b from line 1a.	1c	00		
	1d Cost of goods sold (provide statement)	1d	00		
	1e Gross profit. Subtract line 1d from line 1c.	1e	00		
	1f Other income including gains (provide statement)	1f	00		
	1g Add lines 1e and 1f. This is your total income.	1g	00		
Deductions	1h Wages	1h	00		
	1i Rent	1i	00		
	1j Other deductions (provide statement)	1j	00		
	1k Add lines 1h through 1j. This is your total deductions.	1k	00		
	1 Subtract line 1k from line 1g. This is your total income from trade or business.	1	00	1	00
Other Income	2 Net rental real estate income (loss)	2	00	2	00
	3 Other net rental income (loss)	3	00	3	00
	4 Guaranteed payments (partnerships only)	4	00	4	00
	5 Interest income	5	00	5	00
	6 Ordinary dividends	6	00	6	00
	7 Royalties	7	00	7	00
	8 Net short-term capital gain (loss) (include federal Schedule D)	8	00	8	00
	9 Net long-term capital gain (loss) (include federal Schedule D)	9	00	9	00
	10 Net section 1231 gain (loss) (include federal Form 4797)	10	00	10	00
	11 Other income (loss) (include detailed statement)	11	00	11	00
	12 Section 179 deduction (include federal Form 4562)	12	00	12	00
	13 Other deductions (include detailed statement)	13	00	13	00
	14 Add lines 1 through 11, then subtract lines 12 and 13	14	00	14	00
	Adj.	15 Montana additions to income	15	00	15
16 Montana subtractions from income		16	00	16	00
Total	17 Add lines 14 and 15, then subtract line 16. Mark this box if some income is apportionable. <input type="checkbox"/>	17	00	17	00

Apportionment Factor	1a Everywhere property	1a	00			
	1b Montana property			1b	00	
	1 Divide line 1b by line 1a.			This is your Property factor.	1	%
	2a Everywhere payroll	2a	00			
	2b Montana payroll			2b	00	
	2 Divide line 2b by line 2a.			This is your Payroll factor.	2	%
	3a Everywhere receipts	3a	00			
	3b Montana receipts			3b	00	
	3 Divide line 3b by line 3a.			This is your Receipts factor.	3	%
	4 Sum of factors. Add lines 1, 2, and 3.				4	%
5 Divide line 4 by the entity's number of factors.			This is your Apportionment factor.	5	%	



Montana Adjustments Worksheet

		A		B		C		D		E	
		Code	PTE's Apportionable Activities	Nonapportionable Income		From MT Schedules K-1, Part 3, Column I (See instructions)		From Schedules DE, Everywhere column, lines 15 and 16		Total Everywhere Adjustments	
Montana Adjustments to Everywhere Income	1 Montana Additions to Everywhere Income		00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
		Total		00	00	00	00	00	00	00	00
Adjustments to Montana Source Income	3 Montana Source Additions	Code	PTE's Apportionable Activities	Nonapportionable Income		From MT Schedules K-1, Part 3, Column II		From Schedules DE, Montana column, lines 15 and 16		Total Montana Source Income Adjustments	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
		Total		00	00	00	00	00	00	00	
	4 Montana Source Subtractions		00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
			00	00	00	00	00	00	00	00	
	Total		00	00	00	00	00	00	00	00	



Montana Source Income Schedule

		A		B		C		D		E	
Sum of Montana source income per item of income (loss) and deduction.		Montana Source Income from Montana Schedules K-1		Montana Source Income from Schedules DE		Montana Source Income from Nonapportionable income		Montana Source income from PTE's apportionable activities		Total of columns A through D	
1	Ordinary business income (loss)	1	00	00	00	00	00	00	00	00	00
2	Net rental real estate income (loss)	2	00	00	00	00	00	00	00	00	00
3	Other net rental income (loss)	3	00	00	00	00	00	00	00	00	00
4	Guaranteed payments	4	00	00	00	00	00	00	00	00	00
5	Interest income	5	00	00	00	00	00	00	00	00	00
6	Ordinary dividends	6	00	00	00	00	00	00	00	00	00
7	Royalties	7	00	00	00	00	00	00	00	00	00
8	Net short-term capital gain (loss)	8	00	00	00	00	00	00	00	00	00
9	Net long-term capital gain (loss)	9	00	00	00	00	00	00	00	00	00
10	Net §1231 gain (loss)	10	00	00	00	00	00	00	00	00	00
11	Other income (loss).	11	00	00	00	00	00	00	00	00	00
12	§179 expense deduction apportionable and/or allocable to Montana	12	00	00	00	00	00	00	00	00	00
13	Other expense deductions apportionable and/or allocable to Montana	13	00	00	00	00	00	00	00	00	00
14	Total Montana Source Income	14	00	00	00	00	00	00	00	00	00



Montana Schedule K-1 (PTE)

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2020, or tax year beginning MMDDYYYY and ending MMDDYYYY

Part 1 PTE Information	Mark applicable boxes: <input type="checkbox"/> Amended Schedule K-1 <input type="checkbox"/> Final Schedule K-1	
	Pass-through Entity's Name FEIN 	
	Mailing Address	
	City 	State ZIP Code

Part 2 Owner Information	Name FEIN 	
	Mailing Address OR 	
	City State ZIP Code 	
	Owner Type Resident <input type="checkbox"/> Nonresident <input type="checkbox"/>	The owner is included in a composite income tax return <input type="checkbox"/>
The owner filed Form PT-AGR <input type="checkbox"/> Year 		Profit and loss percentage %
		Capital/Ownership %

Part 3 Adj.		I Everywhere	II Montana
	Montana Adjustments (See worksheet on page 9)		
	1 Additions	1 00	00
	2 Subtractions	2 00	00

Part 4 Montana Source Income			
	Distributive Share of Montana Source Income (Loss)		
	1 Ordinary business income (loss)	1 00	00
	2 Net rental real estate income (loss)	2 00	00
	3 Other net rental income (loss)	3 00	00
	4 Guaranteed payments	4 00	00
	5 Interest income	5 00	00
	6 Ordinary dividends	6 00	00
	7 Royalties	7 00	00
	8 Net short-term capital gain (loss)	8 00	00
	9 Net long-term capital gain (loss)	9 00	00
	10 Net section 1231 gain (loss)	10 00	00
	11 Other income (loss) (include detailed statement)	11 00	00
	12 Section 179 expense deduction	12 00	00
	13 Other expense deductions	13 00	00

Part 5 Information			
	Supplemental Information		
	1 Owner's share of Montana source income (loss)	1	00
	2 Montana composite income tax paid on behalf of owner	2	00
	3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
	3b Montana income tax withheld by a lower tier pass-through entity	3b	00
	3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
	4 Montana mineral royalty tax withheld	4	00
	5 Other information. List type and amount 	5	00

Part 6 Tax Credits			
	Tax Credits and Recapture		
	1 Contractor's gross receipts tax credit. If multiple CGR accounts, mark here.	1	00
	CGR Account ID C G R		
	2 Other credit/recapture information. List type and amount 	2	00

Part 7 PTE Use	Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)																						
	1 Code 	00	2 Code 	00	3 Code 	00	4 Code 	00	5 Code 	00	6 Code 	00	7 Code 	00	8 Code 	00	9 Code 	00	10 Code 	00	11 Code 	00	12 Code

