

2021 Montana Pass-Through Entity Tax Return



Include a complete copy of all related federal forms and schedules.

Partnership [] S corporation []



Page 1 For calendar year 2021 or tax year beginning MMDD2021 and ending MMDDYYYY

Mark all that apply: Name FEIN Initial return Federal Business Code/NAICS Final return Mailing Address MT Secretary of State ID # Amended return Date of Registration in Montana MMDDYYYY Refund return City State ZIP Code + 4 State formed in on MMDDYYYY PTP

Enter Number of: Schedules K-1 Included Resident Owners Nonresident Owners Other Types of Owners Schedules DE Included Schedules K-1 Received

Owners' Distributive Share of Income Items (federal Schedule K)

Federal Schedule K

Table with 3 columns: Line number, Description, Amount. Rows include: 1 Ordinary business income (loss), 2 Net rental real estate income (loss), 3a Other gross rental income (loss), 3b Expenses from other rental activities, 3 This is your other net rental income or loss, 4 Guaranteed payments (partnerships only), 5 Interest income, 6 Ordinary dividends, 7 Royalties, 8 Net short-term capital gain (loss), 9 Net long-term capital gain (loss), 10 Net section 1231 gain (loss), 11 Other income (loss), 12 This is your total federal income or loss.

Owners' Distributive Share of Deduction Items (include federal Schedule K)

Table with 3 columns: Line number, Description, Amount. Rows include: 13a Section 179 deduction, 13b Contributions, 13c Investment interest expense, 13d Section 59(e)(2) expenditures, 13e Other deductions, 13 This is your total federal deductions, 14 This is your federal income from all sources.

Montana Source Income

Table with 3 columns: Line number, Description, Amount. Rows include: 15 Montana additions to the PTE's apportionable activities, 16a Montana subtractions from the PTE's apportionable activities, 16b Total everywhere income (loss) from federal Schedules K-1, 16c Total everywhere income (loss) from disregarded entities, 16d Other nonapportionable income (loss) from the PTE's own activities, 16 This is your deductions including nonapportionable income, 17 Add lines 14 and 15, then subtract line 16, Schedule I not required, 18 Income (loss) apportioned to Montana, 19a Total Montana source income received from pass-through entities, 19b Total Montana source income from Schedules VII, 19c Nonapportionable income allocated to Montana, 19 This is the total nonapportionable income (loss) sourced to Montana, 20 This is your total Montana source income.

Office Use Only Date Received



21TT0101



Schedule I - Apportionment Factor for Multistate Pass-Through Entities

Enter amounts in columns A and B. Enter percentages in column C.

A. Everywhere B. Montana. C. Factor

1 Property Factor: Use average value for real and tangible personal property.

1a Land	1a	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1b Buildings	1b	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1c Machinery	1c	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1d Equipment	1d	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1e Furniture and fixtures	1e	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1f Leases and leased property	1f	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1g Inventories	1g	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1h Depletable assets	1h	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1i Supplies and other	1i	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1j Multiply amount of rents by 8 and enter result	1j	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
1k Total Property Value. Add lines 1a through 1j	1k	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your property factor.** 1 %

2 Payroll Factor:

2a Compensation of officers	2a	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
2b Salaries and wages	2b	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
Payroll included in:				
2c Costs of goods sold	2c	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
2d Other expenses and deductions	2d	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
2e Total Payroll Value. Add lines 2a through 2d.	2e	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your payroll factor.** 2 %

3 Gross Receipts Factor:

3a Gross Receipts, less returns and allowances	3a	<input type="text" value="00"/>	<input type="text"/>	<input type="text"/>
3b Receipts delivered or shipped to Montana purchasers:				
(1) Shipped from outside Montana	3b(1)	<input type="text"/>	<input type="text"/>	<input type="text" value="00"/>
(2) Shipped from within Montana	3b(2)	<input type="text"/>	<input type="text"/>	<input type="text" value="00"/>
3c Receipts shipped from Montana to:				
(1) United States government	3c(1)	<input type="text"/>	<input type="text"/>	<input type="text" value="00"/>
(2) Purchasers in a state where the taxpayer is not taxable	3c(2)	<input type="text"/>	<input type="text"/>	<input type="text" value="00"/>
3d Receipts other than receipts of tangible personal property (e.g., service income)	3d	<input type="text"/>	<input type="text"/>	<input type="text" value="00"/>
3e Net gains reported on federal Schedule D and Form 4797	3e	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
3f Other gross receipts (rents, royalties, interest, etc.)	3f	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>
3g Total Receipts Value. Add lines 3a through 3f.	3g	<input type="text" value="00"/>	<input type="text"/>	<input type="text" value="00"/>

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your receipts factor.** 3 %

4 For tax years beginning after June 30, 2021, enter the amount reported on line 3. (If the tax year begins before July 1, 2021 leave blank). 4 %

5 Add the percentages from lines 1, 2, 3, and 4 in column C. **This is the sum of your factors.** 5 %

6 Divide the total percentage from line 5, column C, by the number of factors that can be included in the calculation. 6 %

If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in column A (See instructions).

This is your apportionment factor. 6 %





Schedule II – Montana Pass-Through Entity Tax Credits

Type of Credit	Amount of Credit	
1 Dependent care assistance credit (include Form DCAC)	1	00
2 College contribution credit (include Form CC)	2	00
3 Health insurance for uninsured Montanans credit (include Form HI)	3	00
4 Recycle credit (include Form RCYL)	4	00
5 Alternative energy production credit (include Form AEPC)	5	00
6 Contractor's gross receipts tax credit. If the entity reports multiple CGR accounts, mark here. <input type="checkbox"/> CGR account id: <input type="text"/> CGR	6	00
7 Alternative fuel credit (include Form AFRCR)	7	00
8 Infrastructure user fee credit (include Form IUFC)	8	00
9 Historic property preservation credit (include federal Form 3468)	9	00
10 Mineral and coal exploration incentive credit (include Forms MINE-CERT and MINE-CRED)	10	00
11 Empowerment zone credit	11	00
12 Biodiesel blending and storage credit (include Form BBSC)	12	00
13 Innovative educational program credit	13	00
14 Student scholarship organization credit	14	00
15 Emergency lodging credit (include Form ELC)	15	00
16 Unlocking public lands credit	16	00
17 Apprenticeship tax credit	17	00
18 Media credit (include Form MEDIA-CLAIM and all supplemental information with Montana Schedules K-1)	18	00
19 Trades education and training credit	19	00

Type of Credit Recapture	Amount of Credit Recapture	
20 Historic property preservation credit recapture	20	00
21 Biodiesel blending and storage credit recapture	21	00
22 Oilseed crushing and biodiesel/biolubricant production credit recapture	22	00

When attributing any credit or credit recapture from a PTE to its owners, use the same proportion the PTE used to report each owner's income or loss for Montana tax purposes. Include a detailed breakdown that shows each owner's share of the credit or credit recapture.

Use Montana Schedule K-1 to notify each owner of the amount of credit available to the owner.



Schedule IV – Montana Composite Income Tax Schedule

Part I. Eligible Participating Owners

Enter the number of eligible participating owners.
 See instructions for more information about eligible participants.

Part II. Composite Tax Ratio

Use the amount in column 3 to complete the calculation in column H below.

1	2	3
Enter the amount from page 1, line 14 of this form.	Enter the amount from page 1, line 20 of this form.	Divide column 2 by column 1. Do not enter more than 1.000000.
00	00	

Part III. Enter the required information and amounts for each eligible participant in columns A – H.

	A	B	C	D	E	F	G	H	
	Name	Social Security Number or Federal Employer Identification Number	Owner's share of federal income from entity	Standard deduction	Exemption \$2,580	Montana taxable income – Subtract columns D and E from column C.	Enter the appropriate tax from the tax table below.	Montana composite income tax. Multiply column G by composite tax ratio from Part II.	
1			00	00	00	00	00	00	
2			00	00	00	00	00	00	
3			00	00	00	00	00	00	
4			00	00	00	00	00	00	
5			00	00	00	00	00	00	
6			00	00	00	00	00	00	
7			00	00	00	00	00	00	
8			00	00	00	00	00	00	
9			00	00	00	00	00	00	
10			00	00	00	00	00	00	
	11 Enter the total composite tax from all additional pages, if used								00
	Add column H, lines 1 through 11. This is your total composite income tax liability.								00

Transfer the amounts from column H to each owner's Montana Schedule K-1, Part 5, line 2.



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If additional space is needed, make copies of this page. Include all additional pages from line 11 with the tax return.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$3,100	1% (0.010)	\$0	
\$3,100	\$5,500	2% (0.020)	\$31	
\$5,500	\$8,400	3% (0.030)	\$86	
\$8,400	\$11,400	4% (0.040)	\$170	
\$11,400	\$14,600	5% (0.050)	\$284	
\$14,600	\$18,800	6% (0.060)	\$430	
More than \$18,800		6.9% (0.069)	\$599	

FEIN

Schedule VII – List of Disregarded Entities (DE)

	A	B	C	D	E	F	G	H	I
	Name	FEIN	Montana SOS Registration Number	LLC	Q Sub	If Q Sub, enter election date	DE has multistate activities	DE is a segment of the PTE	Montana Source Income from DE's own activities
1						MMDDYYYY			00
2						MMDDYYYY			00
3						MMDDYYYY			00
4						MMDDYYYY			00
5						MMDDYYYY			00
6						MMDDYYYY			00
7						MMDDYYYY			00
8						MMDDYYYY			00
9						MMDDYYYY			00
10						MMDDYYYY			00
11						MMDDYYYY			00
12						MMDDYYYY			00
13						MMDDYYYY			00
14						MMDDYYYY			00
								15 Total	00



21TT0701

Schedule DE – Disregarded Entity Montana Source Income

File this schedule for all disregarded entities that must report Montana source income.
 Do not file this schedule for disregarded entities that only receive flow-through income or are considered segments. (See instructions.)
 Complete the Everywhere column first. If the income reported on line 17 includes apportionable income, then mark the box and calculate the apportionment factor.
 Use the apportionment factor to calculate your Montana source income. If line 17 includes nonapportionable income, report it on the applicable line in the Montana column.

Disregarded Entity Name
Disregarded Entity FEIN

		Everywhere		Montana	
Business Income	1a Gross income	1a	00		
	1b Returns and allowances	1b	00		
	1c Balance. Subtract line 1b from line 1a.	1c	00		
	1d Cost of goods sold (provide statement)	1d	00		
	1e Gross profit. Subtract line 1d from line 1c.	1e	00		
	1f Other income including gains (provide statement)	1f	00		
	1g Add lines 1e and 1f. This is your total income.	1g	00		
Deductions	1h Wages	1h	00		
	1i Rent	1i	00		
	1j Other deductions (provide statement)	1j	00		
1k Add lines 1h through 1j. This is your total deductions.	1k	00			
	1 Subtract line 1k from line 1g. This is your total income from trade or business.	1	00	1	00
Other Income	2 Net rental real estate income (loss)	2	00	2	00
	3 Other net rental income (loss)	3	00	3	00
	4 Guaranteed payments (partnerships only)	4	00	4	00
	5 Interest income	5	00	5	00
	6 Ordinary dividends	6	00	6	00
	7 Royalties	7	00	7	00
	8 Net short-term capital gain (loss) (include federal Schedule D)	8	00	8	00
	9 Net long-term capital gain (loss) (include federal Schedule D)	9	00	9	00
	10 Net section 1231 gain (loss) (include federal Form 4797)	10	00	10	00
	11 Other income (loss) (include detailed statement)	11	00	11	00
	12 Section 179 deduction (include federal Form 4562)	12	00	12	00
	13 Other deductions (include detailed statement)	13	00	13	00
	14 Add lines 1 through 11, then subtract lines 12 and 13	14	00	14	00
	Adj.	15 Montana additions to income	15	00	15
16 Montana subtractions from income		16	00	16	00
Total	17 Add lines 14 and 15, then subtract line 16. Mark this box if some income is apportionable. <input type="checkbox"/>	17	00	17	00

Apportionment Factor	1a Everywhere property	1a	00			
	1b Montana property			1b	00	
	1 Divide line 1b by line 1a.			This is your Property factor.	1	%
	2a Everywhere payroll	2a	00			
	2b Montana payroll			2b	00	
	2 Divide line 2b by line 2a.			This is your Payroll factor.	2	%
3a Everywhere receipts	3a	00				
3b Montana receipts			3b	00		
3 Divide line 3b by line 3a.			This is your Receipts factor.	3	%	
4 For tax years beginning after June 30, 2021, enter the amount reported on line 3. Otherwise, leave blank.				4	%	
5 Add the percentages from lines 1, 2, 3, and 4.			This is the sum of your factors.	5	%	
6 Divide the total percentage from line 5 by the number of factors that can be included in the calculation. If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in the "Everywhere" column.			This is your Apportionment factor.	6	%	



Montana Adjustments Worksheet

		A		B		C		D		E	
		Code	PTE's Apportionable Activities	Nonapportionable Income		From MT Schedules K-1, Part 3, Column I (See instructions)		From Schedules DE, Everywhere column, lines 15 and 16		Total Everywhere Adjustments	
Montana Adjustments to Everywhere Income	1 Montana Additions to Everywhere Income		00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
		Total		00	00	00	00	00	00	00	00
Adjustments to Montana Source Income	3 Montana Source Additions	Code	PTE's Apportionable Activities	Nonapportionable Income		From MT Schedules K-1, Part 3, Column II		From Schedules DE, Montana column, lines 15 and 16		Total Montana Source Income Adjustments	
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
		Total		00	00	00	00	00	00	00	00
	4 Montana Source Subtractions		00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
			00	00	00	00	00	00	00	00	00
	Total		00	00	00	00	00	00	00	00	00



Montana Source Income Schedule

		A		B		C		D		E	
Sum of Montana source income per item of income (loss) and deduction.		Montana Source Income from Montana Schedules K-1		Montana Source Income from Schedules DE		Montana Source Income from Nonapportionable income		Montana Source income from PTE's apportionable activities		Total of columns A through D	
1	Ordinary business income (loss)	1	00	00	00	00	00	00	00	00	00
2	Net rental real estate income (loss)	2	00	00	00	00	00	00	00	00	00
3	Other net rental income (loss)	3	00	00	00	00	00	00	00	00	00
4	Guaranteed payments	4	00	00	00	00	00	00	00	00	00
5	Interest income	5	00	00	00	00	00	00	00	00	00
6	Ordinary dividends	6	00	00	00	00	00	00	00	00	00
7	Royalties	7	00	00	00	00	00	00	00	00	00
8	Net short-term capital gain (loss)	8	00	00	00	00	00	00	00	00	00
9	Net long-term capital gain (loss)	9	00	00	00	00	00	00	00	00	00
10	Net §1231 gain (loss)	10	00	00	00	00	00	00	00	00	00
11	Other income (loss).	11	00	00	00	00	00	00	00	00	00
12	§179 expense deduction apportionable and/or allocable to Montana	12	00	00	00	00	00	00	00	00	00
13	Other expense deductions apportionable and/or allocable to Montana	13	00	00	00	00	00	00	00	00	00
14	Total Montana Source Income	14	00	00	00	00	00	00	00	00	00



Montana Schedule K-1 (PTE)

Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2021, or tax year beginning MMDDYYYY and ending MMDDYYYY

Part 1	PTE Information	Mark applicable boxes: <input type="checkbox"/> Amended Schedule K-1 <input type="checkbox"/> Final Schedule K-1	
		Pass-through Entity's Name FEIN 	
		Mailing Address	
		City 	State ZIP Code

Part 2	Owner Information	Name FEIN 			
		Mailing Address OR 			
		City 		SSN 	
		State ZIP Code 		Beneficial owner	
		Owner Type Resident <input type="checkbox"/> Nonresident <input type="checkbox"/>		The owner is included in a composite income tax return <input type="checkbox"/>	

Profit and loss percentage %
Capital/Ownership %

The owner filed Form PT-AGR Year

Part 3	Adj.	Montana Adjustments (See worksheet on page 9)	
		I	II
		Everywhere	Montana
	1 Additions	1	00
	2 Subtractions	2	00

Part 4	Montana Source Income	Distributive Share of Montana Source Income (Loss)	
		I	II
	1 Ordinary business income (loss)	1	00
	2 Net rental real estate income (loss)	2	00
	3 Other net rental income (loss)	3	00
	4 Guaranteed payments	4	00
	5 Interest income	5	00
	6 Ordinary dividends	6	00
	7 Royalties	7	00
	8 Net short-term capital gain (loss)	8	00
	9 Net long-term capital gain (loss)	9	00
	10 Net section 1231 gain (loss)	10	00
	11 Other income (loss) (include detailed statement)	11	00
	12 Section 179 expense deduction	12	00
	13 Other expense deductions	13	00

Part 5	Information	Supplemental Information	
		I	II
	1 Owner's share of Montana source income (loss)	1	00
	2 Montana composite income tax paid on behalf of owner	2	00
	3a Montana income tax withheld on behalf of owner. (See instructions)	3a	00
	3b Montana income tax withheld by a lower tier pass-through entity	3b	00
	3c Add lines 3a and 3b. This is your total Montana income tax withheld on your behalf.	3c	00
	4 Montana mineral royalty tax withheld	4	00
	5 Other information. List type and amount 	5	00

Part 6	Tax Credits	Tax Credits and Recapture	
		I	II
	1 Contractor's gross receipts tax credit. If multiple CGR accounts, mark here.	1	00
	CGR Account ID C G R		
	2 Other credit/recapture information. List type and amount 	2	00

Part 7	PTE Use	Montana Adjustments Detail: Enter the amount and code of each adjustment entered on Part 3. (See instructions)					
		1	2	3	4	5	6
	Code	00	00	00	00	00	00
	4 Code	00	00	00	00	00	00
	7 Code	00	00	00	00	00	00
	10 Code	00	00	00	00	00	00

