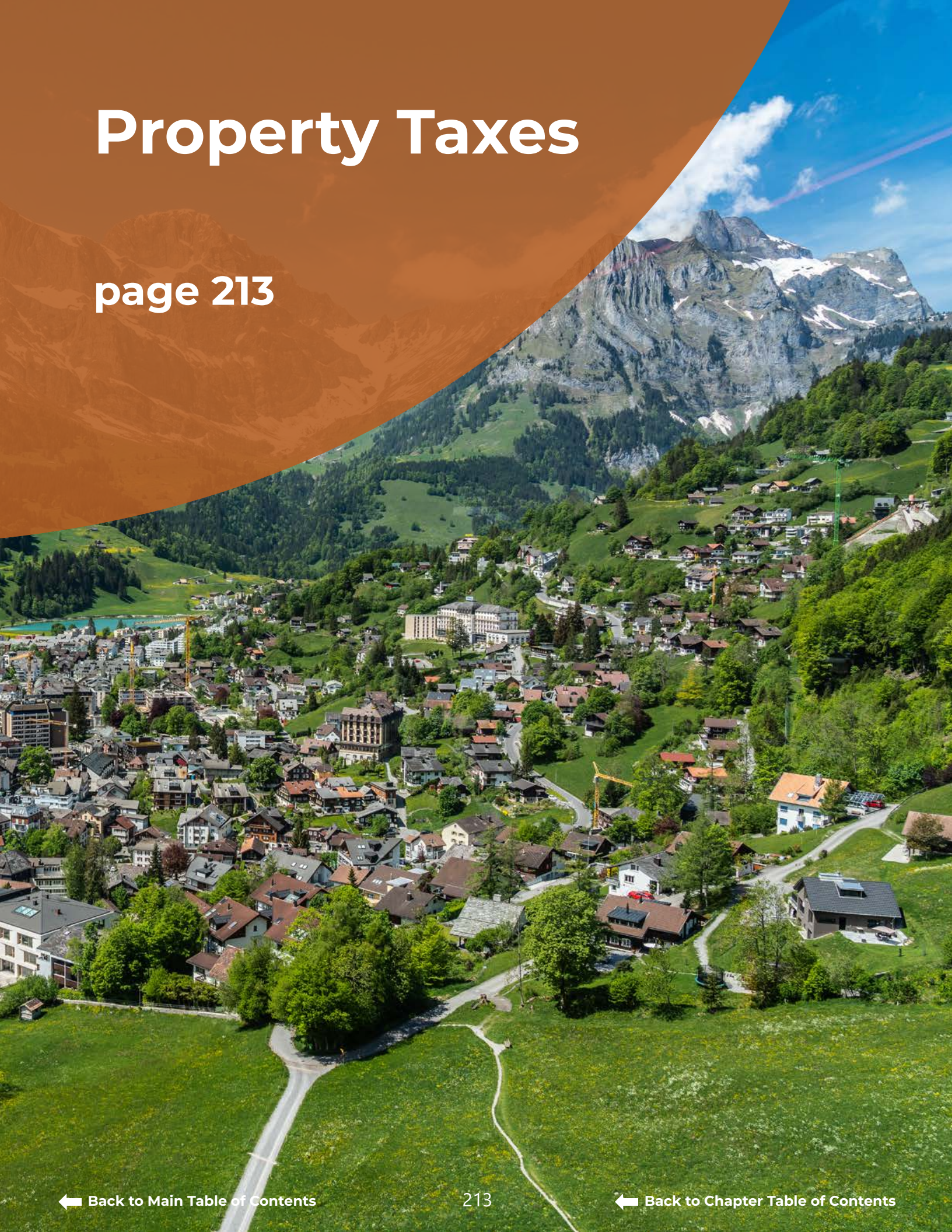


Property Taxes

page 213



Contents

215	Overview
218	Classes of Property
222	Determining Taxes Paid
226	Taxes Levied
227	Property Taxes Paid by Class
231	Property Taxes Paid by Taxing Jurisdiction Type
247	Tax Increment Financing



Overview

The 1972 Montana State Constitution states that the value of all property in the state must be equalized for tax purposes. It is the role of the Department of Revenue to ensure uniform valuation of similar properties throughout the state.

Article 8, Sections 3 and 4 of the Montana Constitution, states:

- Section 3: Property tax administration. The state shall appraise, assess, and equalize the valuation of all property which is to be taxed in the manner provided by law.
- Section 4: Equal valuation. All taxing jurisdictions shall use the assessed valuation of property established by the state.

It is the combination of the department, the legislature, and local governments and schools that determines the amount of taxes paid by properties. The department determines the value of property throughout the state. The legislature sets the relative shares of the tax burden by designating classes of property, establishing the tax rates and exemptions, and setting the basis of valuation. Local governments and other taxing jurisdictions then set the rate of taxation through their budgeting decisions and maximum mill levy limitations. Local governments also establish local special fees and assessment charges separate from ad valorem property taxes.

It is this interaction of the assessed value, tax rates, exemptions, mill rates, and special fees and charges that determines the property taxes paid by individual taxpayers.

Property taxes are different from other taxes in the state. Property taxes are an ad valorem tax, meaning the tax is levied in proportion to the value of each property, relative to the total value within each taxing jurisdiction. Whereas income tax, for example, has a set tax rate that yields tax dollars at the end, property tax begins with the budget in mind and sets the mill rate to fund that budget, given the property within the area. Because of this, whenever the legislature reduces a tax rate or exempts a certain type of property from the tax base, the tax burden merely shifts onto other taxpayers, instead of being reduced overall.

Revenue collected from property taxes is statutorily limited. The legislature has placed limitations on the amount of property tax that can be collected. Local governments are subject to a maximum mill levy as set forth in 15-10-420, MCA. Property taxes levied by schools are limited by school budgeting laws contained in Title 20, MCA. The state's mills are also subject to 15-10-420, MCA, but may not exceed the mill levy limitations set out in law.

The first part of the property tax section explains these underlying concepts of Montana's property tax in more detail. The second part focuses on the distribution of the tax burden and total revenue collected.

Table 6.1 Property Tax Laws

Selected Sections of Property Law	Primary Section of Montana Code Annotated (MCA)	Selected Sections of Property Law	Primary Section of Montana Code Annotated (MCA)
General Provisions of Entitlement Share Payment	Title 15, Chapter 1	Department to Equalize Valuations	Title 15, Chapter 9
Administration of Revenue Laws	Title 15, Chapter 1, Part 2	Property Tax Levies	Title 15, Chapter 10
Investigations by the Department	Title 15, Chapter 1, Part 3	Certification of Taxable Values	15-10-202, MCA
Protested Payments	Title 15, Chapter 1, Part 4	County Clerk and Recorder to Report Mill Levy	15-10-305, MCA
State Tax Appeal Board	Title 15, Chapter 2	Department to Compute and Enter Taxes	15-10-305, MCA
Property Subject to Taxation and Tax Rates	Title 15, Chapter 6, Part 1	Taxing Authority Budget Limitation	15-10-420, MCA
Tax-Exempt Property	Title 15, Chapter 6, Part 2	Property Tax Appeals	Title 15, Chapter 15
Appraisal Methods	Title 15, Chapter 7, Part 1	Collection of Property Taxes by Treasurer	Title 15, Chapter 16
Appraisal Methods for Agriculture	Title 15, Chapter 7, Part 2	Tax Lien Sales	Title 15, Chapter 17
Realty Transfer Act and Non-Disclosure	Title 15, Chapter 7, Part 3	Properties that are Centrally Assessed	Title 15, Chapter 23
Assessment Procedure	Title 15, Chapter 8	Special Property Tax Applications	Title 15, Chapter 24

Property is Appraised at its Market Value by the Department of Revenue

In general, taxable property in the state is appraised by the Department of Revenue at 100 percent of its market value. This is the value at which property would change hands between a willing buyer and a willing seller, neither being under any compulsion to buy or sell and both having reasonable knowledge of relevant facts.

For residential property, the sale prices of comparable properties are utilized to establish the value of all properties that must be appraised. For commercial property, the appraised market value is generally determined by capitalizing the income from the property into a market value. In some cases, when there is not enough market information, values will be determined by estimating the cost of the improvements on the property, minus depreciation, plus the value of the land for both residential and commercial properties.

Personal property and the value of gross proceeds and net proceeds of mines are reported annually by the taxpayer to the department.

Centrally assessed properties are primarily those that cross county lines, such as large utility companies and railroads. The department values the entire company and apportions the value among the counties and local jurisdictions based on the location of the company's property.

Forest and agricultural land are valued using the productivity value of the land rather than the market value. Forest productivity is determined in conjunction with the College of Forestry at the University of Montana in Missoula. Agricultural productivity is determined by using the soil quality data from the Natural Resources Conservation Service (NRCS), historical productivity measures, the commodity price, and the capitalization rate set by the legislature.

The department has local offices throughout the state. These local offices are responsible for the valuation of property, except for centrally assessed properties. The local offices work with county treasurers, local officials, and the public to provide property tax information.

If a taxpayer disagrees with the valuation of property, the taxpayer can challenge that value by filing a Request for Informal Review (Form AB-26) with the department or filing an appeal directly with their local County Tax Appeal Board (CTAB). If the taxpayer files a Form AB-26 and is not satisfied with the outcome of the informal review, they can appeal to the CTAB. A taxpayer can challenge the ruling of the CTAB by appealing it to the Montana Tax Appeal Board.

If the taxpayer is still not satisfied, they can bring it to district court and then to the Montana Supreme Court.

Property is Taxed at its Taxable Value as Determined by the Legislature

Montana property tax statutes define tax rates for various types of property. In most other states, what Montana statutes refer to as a "tax rate" is more commonly referred to as an assessment rate, defined as the ratio of taxable value to market value.

The taxable value is the portion of the property's value subject to mill levies. It is calculated by applying the tax rate and any relevant exemptions to the market value. Taxable value is a fraction of the property's market value. For example:

- Telecommunication property has a tax rate of 6 percent. If the telecommunication property's value is \$300,000, its taxable value is \$18,000.
- Residential Class 4 property has a tax rate of 1.35 percent. If the property is worth \$300,000, then its taxable value is \$4,050.

While each property within a class is valued in the same manner, not all classes of property are treated the same. Tax rates, exemptions, reappraisal timelines, and valuations methods differ among classes of property, as determined by the legislature.

Table 6.2 summarizes the different classes, and the following pages explain the different classes of property in more detail.

Classes of Property

Table 6.2 – Classes of Property

Class	Description	Valuation Standard	Valuation Cycle	TY 2024 Tax Rate
Class 1	Net Proceeds of Mines	Net Proceeds	Annual	100.00%
Class 2	Gross Proceeds of Metal Mines	Gross Proceeds	Annual	3.00%
Class 3	Agricultural Land	Productivity Value	2 Year	2.16%
Class 4	Residential, Commercial, and Industrial (land and improvements)	Market Value	2 Year	1.35%
Class 5	Pollution Control Equipment, Independent and Rural Electric and Telephone Cooperatives, New and Expanding Industry, Electrolytic Reduction Facilities, Research and Development Firms, and Gasohol Production Property	Market Value	Annual	3.00%
Class 7	Non-centrally Assessed Utilities	Market Value	Annual	8.00%
Class 8	Business Equipment	Market Value	Annual	1.50%*
Class 9	Pipelines and Nonelectric Generating Property of Electric Utilities	Market Value	Annual	12.00%
Class 10	Forest Land	Productivity Value	6 Year	0.27%
Class 12	Airlines and Railroads	Market Value	Annual	2.77%
Class 13	Telecommunication Utilities and Electric Generating Property of Electric Utilities	Market Value	Annual	6.00%
Class 14	Renewable Energy Production and Transmission Property	Market Value	Annual	3.00%
Class 15	Carbon Dioxide and Liquid Pipeline Property	Market Value	Annual	3.00%
Class 16	High Voltage DC Converter Property	Market Value	Annual	2.25%
Class 17	Qualified Data Centers	Market Value	Annual	0.90%
Class 18	Green Hydrogen Facilities	Market Value	Annual	3.00%

* Class 8 has a graduated tax rate. 0% of the first \$1,000,000; 1.5% for the next \$6 million; and 3% for all remaining class 8 property.

CLASS 1

Net proceeds of mines and mining claims, except for coal, bentonite, and metal mines. Market value is determined by a statutory rate indexed to inflation, multiplied by production values reported to the department each year by the taxpayer. The 2024 tax rate is 100 percent.

CLASS 2

Gross proceeds of metal mines. Annual gross values are reported to the department each year by the taxpayer. The 2024 tax rate is 3 percent.

CLASS 3

Agricultural land, non-productive patented mining claims, and non-qualified agricultural land. Class 3 property is reappraised in odd years.

Agricultural land is valued based on the productivity of the land. There are four primary sub-classes of agricultural land, each with different productivities:

- grazing land
- tillable irrigated land
- non-irrigated land used for grain or other crops
- non-irrigated land used for continuous hay production.

The 2024 tax rate for agricultural land is 2.16 percent.

Non-qualified agricultural land consists of parcels of land that are between 20 and 160 acres and are not used primarily for agricultural purposes. These parcels are appraised as if they were used for grazing and are taxed at seven times the Class 3 tax rate. The 2024 tax rate for non-qualified agricultural land is 15.12 percent.

CLASS 4

Residential, commercial, and industrial land and improvements. These properties are reappraised in odd years unless significant improvements are made to the property. Class 4 property is the largest class, as measured in both market value and the number of parcels.

The 2024 tax rate for residential property is 1.35 percent.

The 2024 tax rate for commercial and industrial property is 1.4 times the residential property tax rate, or 1.89 percent.

There are four programs to assist taxpayers with residential property taxes:

- The Property Tax Assistance Program
- The Montana Disabled Veterans Program
- The Elderly Homeowner/Renter Credit
- The Land Value Property Tax Assistance Program.

These programs are discussed in more detail in the Tax Expenditure section of the Biennial Report.

CLASS 5

Pollution control equipment, independent and rural electric and telephone cooperatives, machinery and equipment used in electrolytic reduction facilities, real and personal property of research and development firms, and real and personal property use in production of gasohol. The market value of electric cooperatives is reassessed in even years and the market value of telecommunication cooperatives is reassessed in odd years. Value is assessed by either the department's industrial appraisers or the centrally assessed appraisers, depending on the characteristics of the property. The 2024 tax rate is 3 percent.

CLASS 7

Non-centrally assessed utilities. The market value is determined annually by the department's industrial appraisers. The 2024 tax rate is 8 percent.

CLASS 8

Personal property used for business purposes. Class 8 property is reported to the department annually. The first \$1,000,000 in market value owned by a business or entity is tax-exempt; the next \$6 million is taxed at 1.5 percent; and any remaining value has a tax rate of 3 percent.

CLASS 9

Pipelines and the non-electric generating property of electric utilities. The market value of pipelines is reassessed in odd tax years and the market value of non-electric generating property is reassessed in even years. The total company value is determined by the centrally assessed appraisers and then apportioned to the local taxing jurisdictions. The 2024 tax rate is 12 percent.

CLASS 10

Forest land. Forest land is reassessed in odd years and is valued based on the productivity of each parcel of land. Productivity is determined formulaically from stumpage values, management costs, grazing income, and growth rates. The 2024 tax rate is 0.27 percent.

CLASS 12

All property owned by airlines and railroads. The market value of airline property is reassessed in even years and the market value of railroads is reassessed annually. The total company value is determined by the department's centrally assessed property appraisers and then apportioned to the local taxing jurisdictions. The tax rate varies depending on the effective tax rate of all commercial and industrial property in the state. The 2024 tax rate is 2.77 percent.

CLASS 13

All property of telecommunication utilities and the electric generating property of electric utilities. Electric generating property is reappraised in even years and telecommunications property is reappraised in odd years. The market value is determined by the department's centrally assessed property appraisers and then apportioned to the local taxing jurisdictions. The 2024 tax rate is 6 percent.

CLASS 14

Renewable energy production and transmission property. This includes commercial wind generation, biodiesel production, biomass gasification, coal gasification ethanol production, and geothermal energy property. The market value is reassessed in even years by either the department's industrial appraisers or the centrally assessed appraisers and then apportioned to the local taxing jurisdictions. The 2024 tax rate is 3 percent.

CLASS 15

Qualifying carbon dioxide and liquid pipeline property. This property includes pipelines used to transport carbon dioxide for sequestration or having 90 percent of capacity dedicated to transporting fuels produced by coal gasification, biodiesel, biogas, or ethanol facilities; carbon sequestration equipment; closed-loop enhanced oil recovery equipment; and pipelines connecting a Class 14 fuel production facility to an existing pipeline. The market value is reassessed in odd years by the department's centrally assessed property appraisers and then apportioned to the local taxing jurisdictions. The 2024 tax rate is 3 percent.

CLASS 16

High-voltage DC converter station property. The converter station must be located in a manner that the power can be directed to two different regional grids. The market value is determined annually by the department's centrally assessed property appraisers and then apportioned to the local taxing jurisdictions. The 2024 tax rate is 2.25 percent.

CLASS 17

Property of a facility designed or modified to house networked computers or equipment supporting computing, networking, or data storage. To be classified as Class 17, a property must be at least 300,000 square feet, have a market value of over \$50 million, and be constructed after June 30, 2017. An existing property may qualify if it expanded, the qualifying expansion is over 25,000 square feet, and it has a value of over \$50 million. This class of property must be assessed locally by the department's industrial appraisal unit. The tax rate is 0.9 percent.

CLASS 18

Green hydrogen facilities. This class includes all land, improvements, and equipment of a green hydrogen facility. New facilities receive a tax exemption of 50% for 15 years. Existing facilities receive a 50% exemption for 15 years if an additional \$25 million investment is made in the facility. This class of property must be assessed locally by the department's industrial appraisal unit. The 2022 tax rate is 3 percent.

Determining Taxes Paid

Property taxes paid by an individual property are equal to the taxable value of the property (assessed value multiplied by the tax rate) multiplied by the cumulative millage rate of the levy district the property exists in.

Property Tax	=	Taxable Value	x	Millage Rate
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A mill is equal to 1/1000th of a dollar. Another way to view a mill is 1/10th of a percent. A combined mill of 500 equals 50% of the taxable value of a property.

Millage Rate	=	Mills	÷	1,000
0.5	=	500	÷	1,000

Levy Districts

Local taxing jurisdictions may levy mills to fund the services they provide. Schools, cities, towns, miscellaneous districts, and the state all generate revenue from the property tax system by levying mills against property within their jurisdiction. Each taxing jurisdiction's mills are added together to determine the total mills that apply to a property. All properties that are a part of the same combination of taxing jurisdictions make up a levy district. Each property in the levy district will have the same mills applied to their taxable values. An example levy district is shown in Table 6.3 below.

Table 6.3 – Example Levy District

Elementary School	100.00
High School	125.25
Town	75.50
County	115.00
State School Equalization	95.00
University	6.00
Total Mills	516.75

The amount of annual taxes that a \$400,000 home would pay in this levy district is equal to the market value (\$400,000) multiplied by the tax rate on residential property (1.35%) multiplied by the millage rate (516.75/1000).

Market Value	x	Tax Rate	x	Millage Rate	=	Annual Taxes
\$400,000	x	1.35%	x	0.51675	=	\$2,790.45

Local Governments Mill Rates

Local governments base their mills on the budgets of individual taxing jurisdictions and their tax base. A taxing jurisdiction is a governmental entity authorized to impose tax on property. The tax base is the total amount of taxable value contained within the physical boundary of the taxing jurisdiction as of January 1 of the current tax year.

The taxing authority of local governments is limited to the number of mills required to generate the prior year's inflation-adjusted property tax amount, based on the current year's tax base, less the Department of Revenue's estimate of the taxing jurisdiction's newly taxable value. (15-10-420, MCA)

Newly taxable values are estimated by calculating the non-negative annual change in the sum of property by tax class for a taxing jurisdiction. Additionally, some adjustments are made to Class 4 values based on the appreciation of property in reappraisal years. Table 6.4 below details how newly taxable values were calculated in Rosebud County for Tax Year 2020, illustrating how a jurisdiction may have positive newly taxable values (which can increase the allowable taxes to be levied) even though total taxable values decrease (which may increase mills and taxes on existing property).

Table 6.4 – Tax Year 2020 Rosebud County Newly Taxable

Tax Class	TY 2019	TY 2020	Annual Change	Newly Taxable
3	\$3,519,969	\$3,517,306	-\$2,663	\$0
4 (Res.)	\$3,594,708	\$3,601,878	\$7,170	\$7,170
4 (Com.)	\$1,311,547	\$1,325,976	\$14,429	\$14,429
5	\$3,102,691	\$2,685,835	-\$416,856	\$0
8	\$2,841,197	\$2,966,475	\$125,278	\$125,278
9	\$6,026,879	\$6,601,030	\$574,151	\$574,151
10	\$17,960	\$17,960	\$0	\$0
12	\$2,194,736	\$2,552,799	\$358,063	\$358,063
13	\$65,497,510	\$55,358,126	-\$10,139,384	\$0
Rosebud Co. Total	\$88,107,196	\$78,627,385	-\$9,479,811	\$1,079,091

A taxing jurisdiction's newly taxable property includes property changes from the previous year, property annexed into the jurisdiction, increases in value due to subdivisions of real property, and the transfer of property from tax-exempt to taxable status.

The statute also adjusts for inflation. If a taxing entity assessed \$49,500 in taxes last year and the inflation adjustment is equal to 1.01 percent, then the adjustment to the taxing authority would be an increase of \$500. This year's inflation-adjusted levy authority would increase to \$50,000.

Last Year's Taxes Assessed	=	\$49,500
Half the Rate of Inflation	x	1.01%
Inflationary Adjustment	=	\$500
Adjusted Budget Authority	=	\$50,000

If the same taxing entity has a current tax base of \$10,200,000, but \$200,000 is newly taxable property, then the adjusted tax base used for setting mills would be \$10,000,000.

Taxing jurisdictions generally calculate this in terms of taxable value per mill. A tax base of \$10,200,000 would equate to \$10,200 taxable value per mill ($\$10,200,000 / \$1,000$); \$200,000 in newly taxable property is \$200 newly taxable property per mill ($\$200,000 / \$1,000$); and the adjusted tax base of

\$10,000,000 is \$10,000 taxable value per mill ($\$10,000,000 / \$1,000$).

Current Taxable Value per Mill	=	\$10,200
Newly Taxable Value per Mill	-	\$200
Adjusted Taxable Value per Mill	=	\$10,000

Therefore, when the adjusted levy authority of \$50,000 is divided into the adjusted taxable value per mill of \$10,000, the maximum millage authority afforded by the legislature to the taxing jurisdiction would be 5 mills.

Adjusted Budget Authority	=	\$50,000	=	Authorized Mill Levy	=	5.000
<hr/> Adjusted Tax Base		<hr/> \$10,000				

Once the level of property taxes is set, the taxing jurisdictions set their budgets at levels that may or may not provide the same level of services as the prior year. In our example, the jurisdiction could budget for up to \$51,000, an increase of \$1,500 based solely on inflation and newly taxable property. In some instances, when the cost of providing services increases faster than allowable property tax levels increase, the jurisdiction reduces services or can ask voters to approve an additional mill levy. In other instances, if the allowable property tax revenue increases faster than the cost of providing services, mills may be reduced.

State Mill Rates

The state levies 95 mills for the equalization of elementary and high school base funding and 6 mills for the university system. There are also 1.5 mills levied for vocational and technical education that apply to property in Silver Bow, Cascade, Yellowstone, Missoula, and Lewis and Clark counties only. Table 6.5 contains the Montana Code Annotated references for these mill levies.

Table 6.5 – State Mills

Legislative Millage Rates Assessed by the State	Primary Section of Montana Code Annotated (MCA)
Tax Levy for Elementary Equalization (33 Mills)	20-9-331, MCA
Tax Levy for High School Equalization (22 Mills)	20-9-333, MCA
Tax Levy for State Equalization (40 Mills)	20-9-360, MCA
Tax Levy for Vocational and Technical Education (1.5 Mills)	20-25-439, MCA
Tax Levy for University System (6 Mills)	15-10-108, MCA

Prior to 1989, the elementary school equalization mills were set at 17 mills and the high school equalization mills were set at 28 mills. In 1989, the Montana Supreme Court found Montana schools were not adequately funded. In response, the legislature increased these levies by 5 mills each and created a new state equalization levy of 40 mills, for the current total of 95 mills.

The state spends more money on school funding than it raises through the 95 mills. The balance of spending exceeding the 95 mills is funded from the general fund, which is predominantly income tax dollars.

School District Mill Rates

All property in the state is in an elementary school district and a high school district. Like local governments, the mill rates of school districts are limited statutorily. Instead of being subject to 15-10-420, MCA, school district budgets are constrained by Title 20, MCA. These constraints are driven primarily by the number of students in the district, referred to as Average Number Belonging (ANB). Local mills necessary to support this budget follow a complex formula that shares the burden between the state and the local school district. The state covers a set portion of the budget for each school district in the state.

The state also subsidizes taxable value in many districts through Guaranteed Tax Base Aid (GTB). GTB increases taxable values per mill in districts with less tax base per ANB. This state and local sharing of cost is applicable to 80% of the maximum allowable school district general budget. The remaining 20% is funded by local mills only, and is voter approved. There are also numerous different funds such as bus depreciation, adult education, and tuition, among others, that have separate mill rate formulas and limits.

There are also countywide school mills levied for bussing and teacher retirements. These mills are equalized at the county level so all properties in the same county pay the same rate toward these services, regardless of their choices of the local school district.

State school mills usually represent the largest share of taxes levied against any individual property. At a statewide level, the combination of elementary, high school, and countywide school mills represents 34.26% of total property taxes in Tax Year 2024. Adding in the state mills for school equalization increases that percentage to 54.75%.

Taxes Levied

The following sections of this report provide information regarding the value of property in Montana and the tax revenue collected.

Taxes Levied - A Statewide Look

In Tax Year 2024, the full market value of non-exempt property eligible for taxation in Montana is \$273.569 billion. Multiplying the applicable tax rates for each class of property by the taxable market value determines the taxable value. In Tax Year 2024, the total taxable value of property in Montana is \$4.719 billion. This is an average tax rate of 1.73 percent of market value.

Table 6.6 – TY 2024 Statewide TV

	Taxable Market Value	Taxable Value	Average Tax Rate
Total	\$273,183,215,347	\$4,719,109,307	1.73%

For Tax Year 2024, property taxes paid is estimated at \$2.354 billion. Therefore, the average mills levied was 498.86.

Table 6.7 – Statewide Taxes

	Taxable Value	Taxes	Average Millage Rate	Average Mills
Total	\$4,719,109,307	\$2,354,209,193	0.49887	498.87

Property Taxes Paid by Class

Tables 6.8 and 6.9 display the market value, taxable value, and total taxes paid for each tax class in Tax Year 2023 and 2024, respectively. Figures 6.8 and 6.9 show the percent of property tax paid for each class of property in Tax Year 2023 and Tax Year 2024, respectively.

Table 6.8 – Tax Year 2023 Taxes Paid by Class

Tax Class	Description	Market Value	Taxable Value	Taxes Paid by Tax Class	Percent of Total Taxes
1	Mine Net Proceeds	\$4,101,335	\$4,101,335	\$1,382,990	0.06%
2	Gross Proceeds Metal Mines	\$1,133,348,198	\$34,000,446	\$16,796,220	0.72%
3	Agricultural Land	\$6,719,380,504	\$153,138,556	\$79,915,943	3.41%
4.1	Residential Improvements	\$146,685,516,870	\$2,011,624,613	\$995,789,648	42.52%
4.2	Residential Land	\$57,241,029,219	\$754,869,265	\$353,622,460	15.10%
4.8	Commercial Improvements	\$22,511,885,817	\$421,715,275	\$240,393,654	10.26%
4.9	Commercial Land	\$10,938,494,914	\$206,052,791	\$113,560,344	4.85%
	Subtotal Class 4	\$237,376,926,820	\$3,394,261,944	\$1,703,366,106	72.73%
5	Pollution Control Equipment	\$2,037,597,560	\$57,243,610	\$30,009,144	1.28%
7	Non-Centrally Assessed Public Utilities	\$247,669	\$19,814	\$10,631	0.00%
8	Business Personal Property	\$8,466,826,566	\$201,297,829	\$112,300,048	4.79%
9	Non-Elect. Gen. Prop. Of Electrical Utilities	\$4,965,295,189	\$589,690,206	\$267,916,205	11.44%
10	Forest Land	\$1,642,404,732	\$4,763,283	\$2,052,323	0.09%
12	Railroad and Airline Property	\$2,997,643,632	\$91,727,926	\$49,323,857	2.11%
13	Telecommunication & Electric Property	\$2,143,467,501	\$128,005,099	\$65,285,541	2.79%
14	Commercial Wind Generation Facilities	\$1,362,542,726	\$23,634,527	\$12,221,758	0.52%
15	Carbon Dioxide and Liquid Pipeline	\$216,065,715	\$2,924,252	\$1,050,893	0.04%
17	Data Centers	\$87,197,455	\$784,777	\$496,097	0.02%
	Total	\$269,153,045,602	\$4,685,593,604	\$2,342,127,756	

Figure 6.8 – Tax Year 2023 Taxes paid by Class

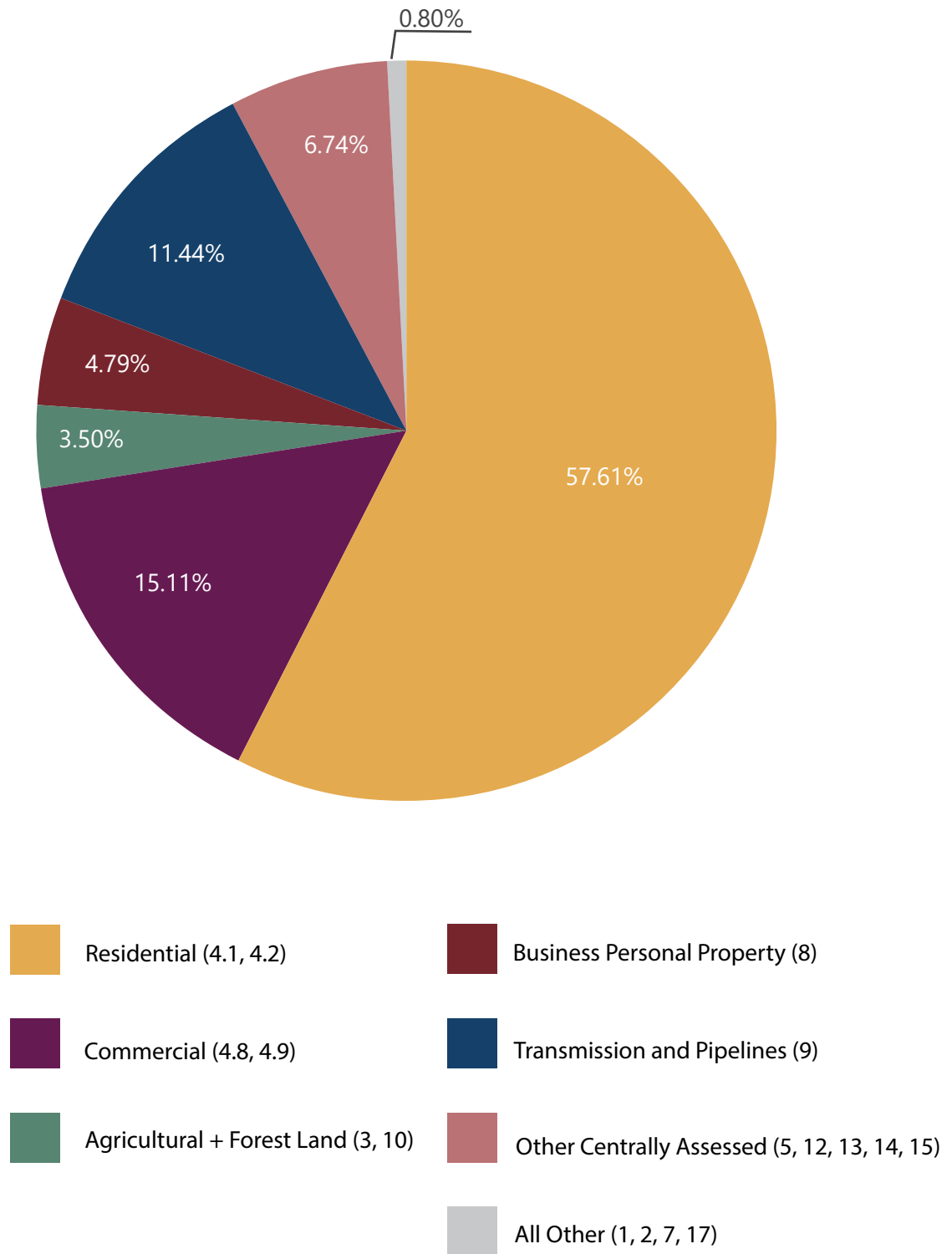
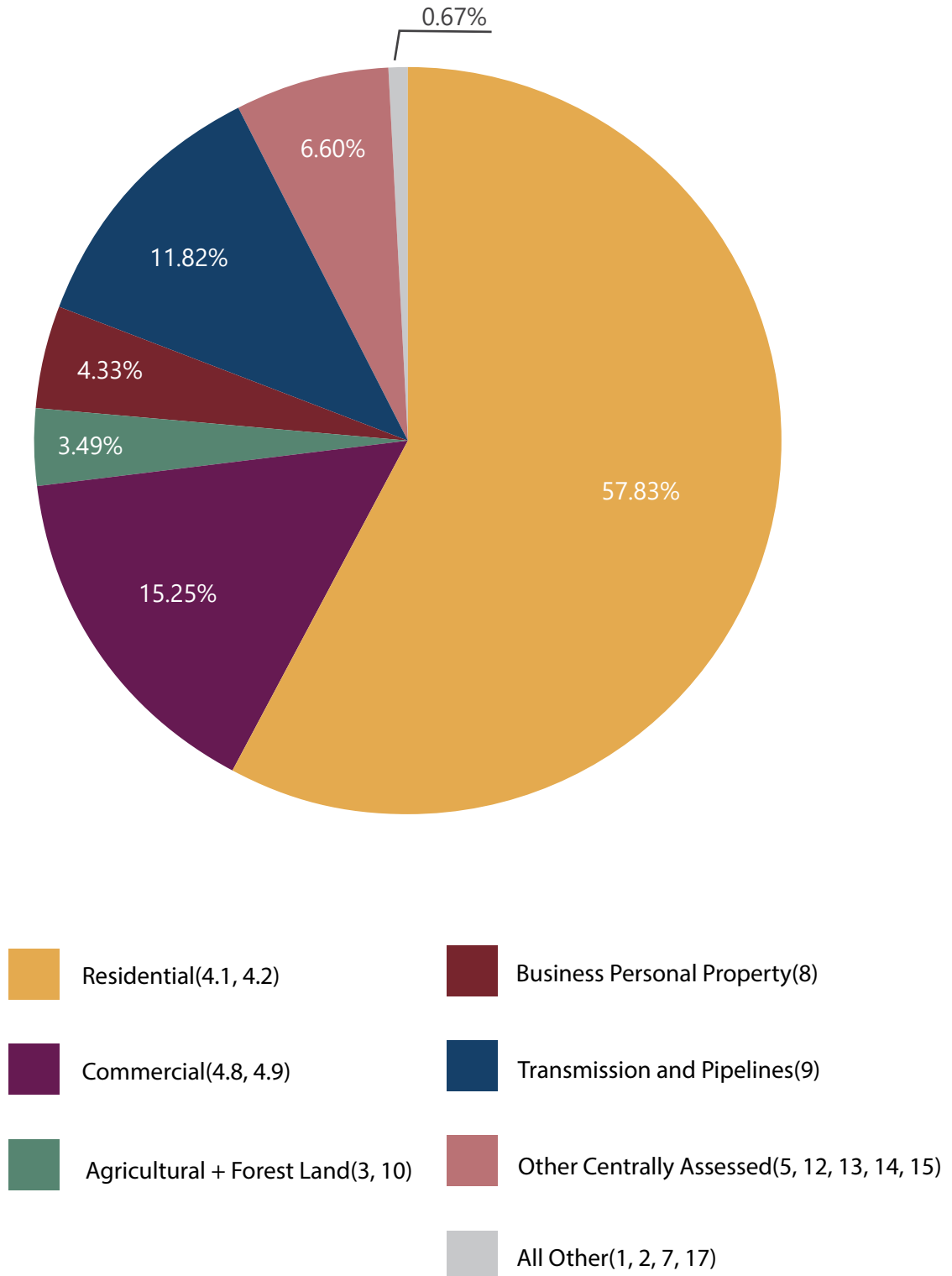


Table 6.9 Tax Year 2024 Taxes paid by Class

Tax Class	Description	Market Value	Taxable Value	Taxes Paid by Tax Class	Percent of Total Taxes
1	Mine Net Proceeds	\$5,620,761	\$5,620,761	\$2,020,851	0.09%
2	Gross Proceeds Metal Mines	\$886,129,512	\$26,583,885	\$13,503,980	0.57%
3	Agricultural Land	\$6,713,247,655	\$153,067,495	\$80,090,875	3.40%
4.1	Residential Improvements	\$150,592,215,813	\$2,041,367,276	\$1,006,841,309	42.77%
4.2	Residential Land	\$57,668,312,519	\$752,616,927	\$354,597,636	15.06%
4.8	Commercial Improvements	\$22,759,656,289	\$425,978,893	\$244,579,046	10.39%
4.9	Commercial Land	\$10,801,382,284	\$203,467,186	\$114,530,385	4.86%
	Subtotal Class 4	\$241,821,566,905	\$3,423,430,282	\$1,720,548,376	73.08%
5	Telecommunication & Electric Co-ops	\$2,046,538,698	\$57,705,323	\$30,296,859	1.29%
7	Non-Centrally Assessed Public Utilities	\$226,696	\$18,136	\$9,536	0.00%
8	Business Personal Property	\$7,959,235,604	\$195,487,405	\$101,983,792	4.33%
9	Transmission and Pipelines	\$5,128,365,627	\$611,188,371	\$278,363,962	11.82%
10	Forest Land	\$1,763,559,213	\$4,761,919	\$2,035,425	0.09%
12	Railroad and Airline Property	\$3,142,844,409	\$87,056,804	\$46,031,741	1.96%
13	Telecommunication & Electric Property	\$2,197,630,292	\$129,914,052	\$66,909,951	2.84%
14	Commercial Wind Generation Facilities	\$1,251,489,406	\$20,938,468	\$11,040,644	0.47%
15	Carbon Dioxide and Liquid Pipeline	\$204,422,355	\$2,775,362	\$1,030,286	0.04%
17	Data Centers	\$62,338,214	\$561,044	\$342,916	0.01%
	Total	\$273,183,215,347	\$4,719,109,307	\$2,354,209,193	

Figure 6.9 Tax Year 2024 Taxes Paid by Class



Property Taxes Paid by Taxing Jurisdiction Type

Table 6.10 shows statewide property tax collections for different types of taxing jurisdictions for Fiscal Years 2021 through 2025 (Tax Years 2020 through 2024).

Table 6.10 – Taxes Levied on the Montana Property Tax Bill

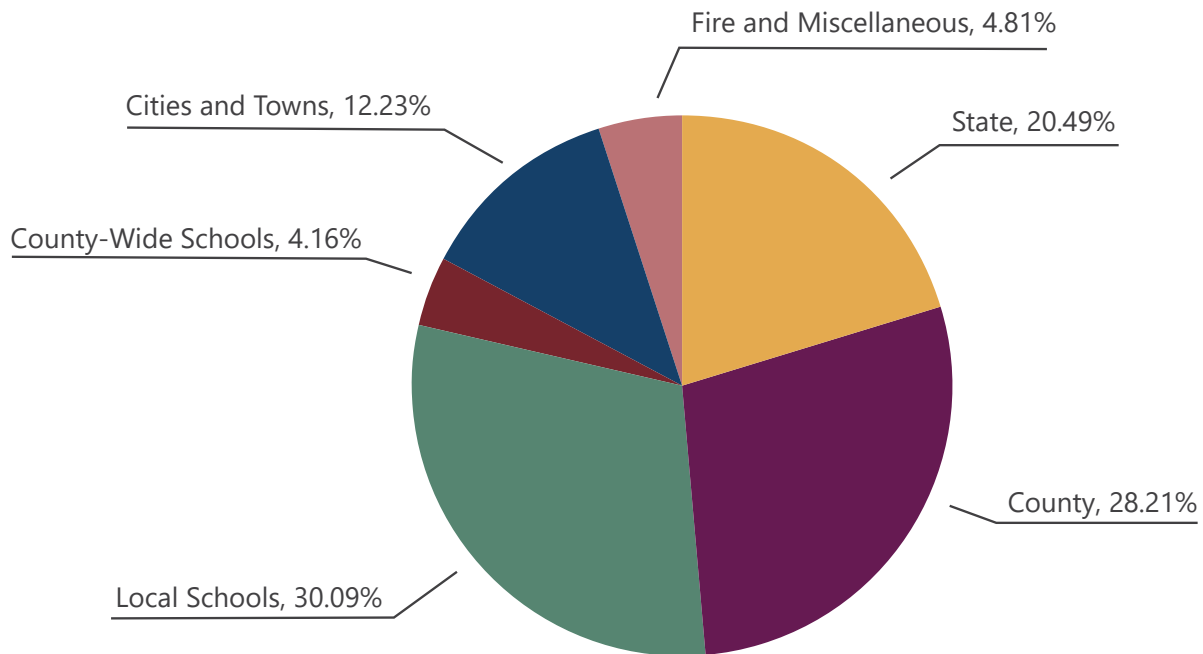
	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Valuation					
Market Value of Taxable Property	169,216,191,395	188,310,423,351	193,829,026,673	269,153,045,602	273,183,215,347
Statewide Total Taxable Value	3,212,695,899	3,487,627,097	3,626,093,918	4,685,593,604	4,719,109,307
City/Town Taxable Value	1,078,981,836	1,177,071,095	1,204,961,654	1,584,925,128	1,595,354,401
Taxes Levied					
State					
University	19,409,144	21,081,079	21,935,686	28,321,176	\$2,576,386,850
Vo-Tech	1,596,422	1,695,066	1,743,891	2,158,753	4,685,593,604
State Equalization	307,342,850	333,815,223	347,346,517	448,454,942	1,584,925,128
Subtotal State	328,348,415	356,591,368	371,026,095	478,934,871	482,409,266
County					
General	146,565,727	154,070,620	161,341,012	162,887,215	166,259,780
Road	65,456,925	69,837,496	75,984,035	78,541,183	80,401,912
Bridge	15,502,323	15,538,481	17,639,251	17,682,229	18,577,235
Entitlement	5,968,947	6,253,267	6,225,722	6,503,748	6,713,945
County Fair	9,078,886	9,237,250	10,631,571	12,071,029	13,395,377
Library	16,773,847	17,510,308	18,276,377	20,466,448	20,320,888
Agricultural Extension	4,419,243	4,051,030	4,357,666	4,381,572	4,769,266
Planning	3,648,248	3,940,506	2,786,580	3,335,719	3,960,969
Health and Sanitation	55,817,111	58,844,017	61,400,760	67,943,686	75,635,930
Hospital	3,003,962	2,607,435	3,109,593	2,469,214	3,740,515
Airport	2,811,857	3,104,736	3,097,289	2,817,415	3,313,289
District Court	7,435,274	7,380,679	8,244,702	9,806,170	11,598,872
Weed Control	6,075,103	5,564,670	6,454,681	6,861,935	6,498,949
Senior Citizens	11,258,396	11,898,422	13,466,664	21,530,412	22,955,708
Public Safety	135,689,884	141,596,828	154,863,447	170,111,779	183,560,502
Other	33,881,771	38,335,692	39,818,000	43,902,138	42,420,911
Subtotal County	523,387,503	549,771,437	587,697,349	631,311,895	664,124,049
Local Schools					
Elementary	349,227,760	349,925,677	359,810,921	388,718,588	385,771,164
High School	194,089,228	195,500,146	199,655,289	211,860,565	209,073,603
K-12	100,811,931	103,900,420	103,289,881	108,847,456	100,099,080
Community Colleges	8,233,999	8,661,458	12,329,890	13,528,196	13,506,919
Subtotal Local Schools	652,362,918	657,987,701	675,085,981	722,954,804	708,450,766
County-Wide Schools	130,658,163	129,563,295	124,370,782	137,944,471	98,036,147
Cities and Towns	198,842,671	209,355,673	234,949,526	264,049,410	287,903,107
Fire and Miscellaneous	77,290,254	89,350,291	92,582,726	106,932,306	113,285,858
Total Property Tax Based on Mills	\$1,910,889,924	\$1,992,619,764	\$2,085,712,459	\$2,342,127,756	\$2,354,209,193
Special Improvement Districts and Fees	\$198,988,834	\$207,585,890	\$217,995,289	\$234,259,094	\$238,826,242
Total Property Taxes	\$2,109,878,758	\$2,194,938,696	\$2,303,707,749	\$2,576,386,850	\$2,588,468,287

Table 6.11 shows the distribution by summarized jurisdiction type for Fiscal Years 2024 and 2025. Figure 6.11 displays the Fiscal Year 2025 percentages contained in Table 6.11.

Table 6.11 – Taxes Levied by Jurisdiction Type

Taxing Jurisdiction	FY2024		FY2025	
	Tax Revenue	Percent of Total	Tax Revenue	Percent of Total
State	\$478,934,871	20.45%	\$482,409,266	20.49%
County	\$631,311,895	26.95%	\$664,124,049	28.21%
Local Schools	\$722,954,804	30.87%	\$708,450,766	30.09%
County-Wide Schools	\$137,944,471	5.89%	\$98,036,147	4.16%
Cities and Towns	\$264,049,410	11.27%	\$287,903,107	12.23%
Fire and Miscellaneous	\$106,932,306	4.57%	\$113,285,858	4.81%
	\$2,342,127,756	100.00%	\$2,354,209,193	100.00%

Figure 6.11 – Tax Year 2024 Taxes Levied by Jurisdiction Type



Tax Revenue by County

Tables 6.12 and 6.13 present property tax revenue by taxing jurisdiction for each county in Tax Years 2023 and 2024, respectively.

Table 6.12 - Property Tax Summary by County Tax Year 2023

	County	State Assessed Mills ¹ & Revenue		County Assessed Mills & Revenue		County Wide School Mills & Revenue		Local School Average Mills & Revenue		Misc. & Fire District Average Mills & Revenue		City Average Mills ² & Revenue		SID's and Fees	Total of All Taxes & Fees
		Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
18	Beaverhead	101.00	3,549,077	135.95	4,777,007	46.44	1,631,727	168.42	5,918,097	12.54	440,560	168.41	1,435,231	1,310,237	19,061,935
22	Big Horn	101.00	2,539,047	468.49	11,666,095	24.97	621,713	192.79	4,800,689	7.60	189,204	171.68	943,551	1,856,796	22,617,095
24	Blaine	101.00	1,628,853	307.62	4,961,022	49.86	804,156	200.35	3,231,030	4.10	66,059	340.31	969,907	2,120,665	13,781,692
43	Broadwater	101.00	2,742,718	171.42	4,651,828	31.65	859,002	178.42	4,841,808	13.87	376,401	54.15	192,527	1,053,355	14,717,639
10	Carbon	101.00	7,031,447	121.58	8,043,769	29.97	1,982,717	140.99	9,328,150	18.75	1,240,490	101.80	1,399,219	1,311,225	30,337,018
42	Carter	101.00	7,423,141	104.33	7,667,713	4.28	314,453	31.04	2,281,664	0.00	0	282.77	150,134	77,572	17,914,678
2	Cascade	102.50	23,125,952	144.75	32,018,367	37.49	8,291,800	207.53	45,904,560	18.30	4,048,194	199.47	27,593,576	13,325,373	154,307,821
19	Chouteau	101.00	3,270,784	181.83	5,868,463	38.09	1,229,409	150.78	4,866,582	14.47	466,909	242.84	1,005,720	619,152	17,327,018
14	Custer	101.00	2,591,697	226.61	5,814,846	35.78	918,068	242.62	6,225,700	0.00	0	210.50	2,418,644	2,447,601	20,416,555
37	Daniels	101.00	697,231	236.71	1,634,101	33.67	232,420	223.06	1,539,844	75.96	524,345	258.63	327,584	665,346	5,620,870
16	Dawson	101.00	2,637,017	188.69	4,926,492	41.34	1,079,339	318.76	8,322,564	12.76	333,026	231.94	1,930,042	3,570,843	22,799,324
30	Deer Lodge	101.00	2,926,616	245.41	7,111,170	24.80	718,756	108.05	3,130,983	31.28	906,409	25.98	223,166	2,141,591	17,158,690
39	Fallon	101.00	6,249,223	70.36	4,353,715	0.00	0	54.58	3,377,222	4.37	270,664	215.75	645,855	795,679	15,692,358
8	Fergus	101.00	6,390,884	150.67	8,608,251	39.44	2,253,257	165.67	9,465,228	14.52	829,289	193.47	2,218,786	1,645,957	31,411,651
7	Flathead	101.00	51,199,711	97.39	49,366,610	29.57	14,986,280	158.83	80,507,242	20.06	10,167,514	80.43	14,197,407	28,727,369	249,152,133
6	Gallatin	101.00	74,660,847	81.38	60,154,612	25.81	19,075,417	137.39	101,559,977	26.73	19,762,374	146.55	48,558,928	4,793,753	328,565,908
50	Garfield	101.00	1,185,453	244.61	2,194,493	48.08	431,345	81.85	734,269	0.00	0	160.76	57,827	93,868	4,697,254
38	Glacier	101.00	3,304,810	256.20	8,383,043	54.85	1,794,708	219.87	7,194,450	7.43	243,204	284.31	950,265	869,358	22,739,839
53	Golden Valley	101.00	774,305	192.78	1,467,832	42.82	326,001	160.76	1,224,027	2.78	21,165	96.09	52,706	23,427	3,889,462
46	Granite	101.00	2,193,110	141.15	3,064,394	22.18	481,497	90.27	1,959,728	38.84	843,249	107.58	370,670	681,186	9,593,832
12	Hill	101.00	4,743,753	185.77	8,725,359	46.90	2,202,984	209.42	9,836,040	12.46	585,284	220.16	3,064,963	3,566,738	32,725,121
51	Jefferson	101.05	4,581,536	142.16	6,445,390	36.44	1,652,121	168.28	7,629,605	31.19	1,413,940	119.16	470,612	1,899,857	24,093,061
36	Judith Basin	101.00	2,626,076	126.33	3,028,179	24.73	592,836	142.38	3,412,857	9.57	229,391	121.04	109,790	89,842	10,088,971
15	Lake	101.00	11,131,596	135.05	14,884,005	39.52	4,355,583	128.68	14,182,787	30.98	3,414,305	140.35	2,701,924	8,510,900	59,181,099
5	Lewis & Clark	102.50	22,169,442	176.80	38,186,532	40.14	8,669,712	233.16	50,359,672	13.05	2,819,616	151.25	16,183,862	25,016,895	163,405,732
48	Liberty	101.00	1,056,449	209.24	2,188,633	22.15	231,737	137.84	1,441,823	11.03	115,321	149.06	198,329	220,098	5,452,391
56	Lincoln	101.00	6,051,736	111.38	6,673,564	23.89	1,431,163	126.20	7,561,046	18.03	1,080,230	119.64	997,461	3,522,427	27,317,627
25	Madison	101.00	34,387,158	60.76	20,685,178	4.22	1,435,630	21.35	7,268,773	23.78	8,096,897	101.67	846,157	2,980,192	75,699,985
41	McCone	101.00	849,696	297.86	2,505,856	44.50	374,368	182.16	1,532,469	0.29	2,461	391.01	384,626	79,983	5,729,460
47	Meagher	101.00	1,162,896	171.07	1,935,905	22.22	251,477	179.77	2,034,326	10.77	121,872	108.11	253,095	127,404	5,886,974
54	Mineral	101.00	1,411,776	198.11	2,769,201	23.55	329,208	226.53	3,166,367	24.81	346,792	185.69	402,363	189,752	8,615,458
4	Missoula	102.50	38,935,554	180.69	68,628,657	36.41	13,828,029	208.48	79,182,577	72.08	27,376,739	201.08	45,369,735	27,266,819	300,588,110
23	Musselshell	101.00	1,499,895	186.01	2,762,274	9.42	139,882	112.49	1,670,544	9.14	135,735	155.10	341,131	569,979	7,119,441

Table 6.12 - Property Tax Summary by County Tax Year 2023 (continued)

	County	State Assessed Mills ¹ & Revenue		County Assessed Mills & Revenue		County Wide School Mills & Revenue		Local School Average Mills & Revenue		Misc. & Fire District Average Mills & Revenue		City Average Mills ² & Revenue		SID's and Fees	Total of All Taxes & Fees
		Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
49	Park	101.00	9,498,992	89.83	8,448,412	25.29	2,378,457	106.32	9,999,347	14.17	1,332,340	142.88	4,136,038	3,744,924	39,538,510
55	Petroleum	101.00	193,970	282.74	542,996	77.34	148,528	196.62	377,614	7.59	14,578	249.32	44,788	13,829	1,336,303
11	Phillips	101.00	1,602,885	225.40	3,577,017	42.05	667,281	225.85	3,584,132	5.73	91,001	242.34	720,218	2,037,596	12,280,128
26	Pondera	101.00	2,078,327	238.31	4,897,730	49.72	1,021,751	185.73	3,817,042	14.90	306,284	130.42	621,211	697,067	13,439,411
9	Powder River	101.00	1,102,726	217.21	2,371,500	0.00	0	112.36	1,226,729	2.16	23,576	147.92	79,582	405,217	5,209,330
28	Powell	101.00	2,431,405	177.10	4,263,487	36.81	886,208	156.20	3,760,133	0.00	0	107.16	439,675	1,826,907	13,607,813
45	Prairie	101.00	560,146	292.23	1,616,572	33.81	187,058	146.86	812,403	1.71	9,457	223.64	150,960	1,008,842	4,345,439
13	Ravalli	101.00	14,602,335	111.04	16,054,490	24.13	3,488,354	143.32	20,720,307	19.59	2,831,873	152.25	3,539,581	4,852,645	66,089,584
27	Richland	101.00	6,071,043	200.29	12,034,122	0.00	0	113.18	6,800,148	0.00	0	167.51	1,992,250	5,641,669	32,539,232
17	Roosevelt	101.00	3,295,604	271.54	8,860,309	30.17	984,339	154.42	5,038,624	18.95	618,262	278.76	1,194,652	928,186	20,919,976
29	Rosebud	101.00	6,438,335	102.44	6,000,090	33.26	1,947,834	71.80	4,205,601	46.35	2,714,816	173.79	5,100,120	1,529,397	27,936,193
35	Sanders	101.00	4,978,027	142.57	7,027,109	31.33	1,544,306	146.91	7,240,673	23.32	1,149,250	228.48	1,099,551	2,501,148	25,540,064
34	Sheridan	101.00	1,485,136	348.50	5,119,731	43.24	635,201	231.59	3,402,225	28.94	425,176	278.48	849,422	23,946	11,940,837
1	Silver Bow	102.50	10,886,056	254.84	27,064,938	34.78	3,693,878	167.14	17,750,338	52.08	5,531,397	54.89	49,591	12,323,891	77,300,090
32	Stillwater	101.00	7,188,793	169.65	11,629,482	26.94	1,846,947	117.40	8,047,649	18.63	1,276,907	165.92	2,138,610	1,314,706	33,443,094
40	Sweet Grass	101.00	3,396,285	171.16	5,689,115	24.40	811,082	88.85	2,953,162	12.04	400,264	110.12	679,957	43,529	13,973,393
31	Teton	101.00	2,626,613	140.59	3,611,348	46.09	1,183,861	188.98	4,854,213	0.23	5,946	121.15	610,324	3,758,955	16,651,260
21	Toole	100.90	2,315,827	291.79	6,692,724	44.29	1,015,953	173.05	3,969,207	8.82	202,266	213.91	1,097,792	755,613	16,049,381
33	Treasure	101.00	524,425	214.61	1,114,309	26.08	135,427	158.89	825,033	2.18	11,303	461.20	132,875	378,455	3,121,828
20	Valley	101.00	3,086,086	153.02	4,675,441	50.89	1,554,905	244.45	7,469,166	17.60	537,892	289.04	1,706,905	3,168,508	22,198,903
44	Wheatland	101.00	1,902,340	181.08	3,405,555	27.11	509,850	115.65	2,175,073	0.00	0	153.07	222,622	150,264	8,365,703
52	Wibaux	101.00	3,542,274	144.39	5,064,078	8.60	301,677	70.00	2,455,042	11.51	403,765	198.02	122,997	30,468	11,920,301
3	Yellowstone	102.50	52,397,757	129.57	65,398,782	38.59	19,474,780	209.58	105,778,245	5.11	2,578,315	204.94	60,353,898	44,952,094	350,933,871
	Statewide Total		478,934,871		631,311,895		137,944,471		722,954,804		106,932,306		264,049,410	234,259,094	2,576,386,850

1. State assessed mills include: 6 mills for the university system, 33 mills for elementary equalization and BASE program support, 22 mills for high school equalization and Base program support, 40 mills for state equalization aid to public schools, and 1.5 mills to support vocational-technical education.
2. Total taxes from mill levies of all cities/towns within a county divided by total taxable value in the cities/towns.

Table 6.13 - Property Tax Summary by County Tax Year 2024

	County	State Assessed Mills ¹ & Revenue		County Assessed Mills & Revenue		County Wide School Mills & Revenue		Local School Average Mills & Revenue		Misc. & Fire District Average Mills & Revenue		City Average Mills ² & Revenue		SID's and Fees	Total of All Taxes & Fees
		Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
18	Beaverhead	101.00	3,700,002	144.51	5,294,103	17.28	633,171	159.93	5,858,885	14.53	532,277	175.84	1,507,327	1,531,401	19,057,165
22	Big Horn	101.00	2,530,739	515.83	12,843,772	36.70	913,781	199.86	4,976,474	7.71	191,853	183.68	1,040,114	1,908,171	24,404,904
24	Blaine	101.00	1,586,901	304.83	4,789,450	29.47	463,036	198.09	3,112,376	4.32	67,892	351.31	984,283	2,367,785	13,371,723
43	Broadwater	101.00	2,790,439	177.42	4,900,025	11.26	311,059	166.44	4,596,619	14.13	390,360	52.93	187,187	1,448,553	14,624,244
10	Carbon	101.00	7,101,133	136.72	9,196,942	22.06	1,483,640	134.71	9,061,886	19.17	1,289,799	102.63	1,460,998	1,131,399	30,725,797
42	Carter	101.00	7,502,034	90.04	6,688,053	5.84	433,576	22.26	1,653,258	0.00	0	307.53	166,887	73,529	16,517,337
2	Cascade	102.50	23,068,616	152.37	33,475,526	21.95	4,821,464	197.98	43,495,501	19.21	4,220,037	208.57	28,355,402	14,751,630	152,188,176
19	Chouteau	101.00	3,237,145	187.99	6,007,601	27.83	889,503	147.94	4,727,685	14.37	459,170	228.14	949,365	543,085	16,813,553
14	Custer	101.00	2,842,619	244.36	6,495,606	18.01	478,695	225.01	5,981,081	0.00	0	248.68	2,827,669	2,726,685	21,352,356
37	Daniels	101.00	662,661	305.09	2,001,721	17.86	117,177	214.53	1,407,526	74.55	489,116	285.17	356,557	684,877	5,719,636
16	Dawson	101.00	2,529,189	196.46	4,919,607	27.49	688,490	351.37	8,798,765	13.82	346,137	253.66	2,046,806	3,237,064	22,566,058
30	Deer Lodge	101.00	2,927,940	251.19	7,281,818	22.78	660,294	167.05	4,842,697	33.75	978,416	26.56	232,122	2,190,923	19,114,210
39	Fallon	101.00	6,050,971	125.40	7,512,510	0.00	0	56.10	3,360,990	5.84	349,693	225.37	667,200	781,668	18,723,031
8	Fergus	101.00	6,408,721	153.38	9,084,368	25.93	1,535,484	153.91	9,115,470	15.75	932,912	199.11	2,248,405	1,592,009	30,917,368
7	Flathead	101.00	51,948,057	100.87	51,880,958	22.51	11,579,275	159.26	81,908,268	22.80	11,727,226	114.58	20,567,243	26,971,896	256,582,923
6	Gallatin	101.00	75,244,830	87.24	64,991,127	23.23	17,309,299	135.64	101,052,325	28.12	20,950,954	153.15	50,959,900	10,904,592	341,413,025
50	Garfield	101.00	1,091,599	410.10	3,513,547	49.40	423,217	89.45	766,373	0.00	0	167.87	59,259	93,903	5,947,897
38	Glacier	101.00	3,344,558	270.60	8,960,881	27.74	918,716	198.04	6,558,084	7.84	259,675	286.86	931,381	908,949	21,882,244
53	Golden Valley	101.00	767,739	168.29	1,273,206	41.25	312,056	153.14	1,158,596	3.36	25,442	100.46	55,243	25,393	3,617,675
46	Granite	101.00	2,259,498	149.23	3,338,548	20.20	451,940	91.40	2,044,753	38.71	865,915	112.80	394,206	866,236	10,221,097
12	Hill	101.00	4,537,098	192.38	8,642,270	31.32	1,406,772	208.54	9,368,069	12.11	544,064	231.27	3,189,252	3,660,618	31,348,143
51	Jefferson	101.00	4,793,868	130.98	6,214,204	43.61	2,069,082	160.74	7,626,281	30.65	1,454,334	123.79	490,612	1,923,034	24,571,415
36	Judith Basin	101.00	2,713,468	128.87	3,198,971	21.60	536,220	150.91	3,746,063	12.22	303,220	128.30	112,503	90,188	10,700,633
15	Lake	101.00	11,043,527	151.60	16,575,947	24.45	2,673,889	134.86	14,745,754	31.69	3,464,753	150.99	2,877,425	8,413,009	59,794,305
5	Lewis & Clark	102.50	22,402,089	185.44	40,480,115	22.35	4,879,749	203.00	44,313,389	13.77	3,005,008	154.12	16,619,105	24,193,294	155,892,749
48	Liberty	101.00	1,001,172	242.17	2,400,537	23.11	229,083	140.68	1,394,460	9.95	98,664	154.32	204,695	243,501	5,572,112
56	Lincoln	101.00	5,971,908	119.37	7,057,764	18.30	1,082,271	122.31	7,231,611	18.46	1,091,638	127.61	1,062,918	3,569,060	27,067,170
25	Madison	101.00	35,441,654	62.32	21,869,929	5.04	1,768,645	19.30	6,771,474	24.23	8,503,511	101.60	870,915	3,654,581	78,880,709
41	McCone	101.00	814,692	316.96	2,556,655	33.13	267,258	186.56	1,504,815	0.32	2,543	420.23	401,146	132,273	5,679,382
47	Meagher	101.00	1,115,020	186.72	2,049,245	19.71	216,335	179.99	1,975,405	11.38	124,859	112.40	260,959	86,690	5,828,513
54	Mineral	101.00	1,515,490	208.04	3,121,556	13.28	199,334	196.23	2,944,359	24.88	373,382	187.36	420,625	206,612	8,781,359

Table 6.13 - Property Tax Summary by County Tax Year 2024 (continued)

	County	State Assessed Mills ¹ & Revenue		County Assessed Mills & Revenue		County Wide School Mills & Revenue		Local School Average Mills & Revenue		Misc. & Fire District Average Mills & Revenue		City Average Mills ² & Revenue		SID's and Fees	Total of All Taxes & Fees
		Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Mill Levy	Revenue	Revenue	Revenue
4	Missoula	102.50	39,252,104	186.54	71,433,320	24.42	9,350,914	210.14	80,470,196	74.17	28,403,075	239.90	55,052,509	25,784,169	309,746,287
23	Musselshell	101.00	1,496,327	189.96	2,814,296	1.80	26,690	96.86	1,434,985	9.09	134,625	165.91	376,824	920,611	7,204,359
49	Park	101.00	9,752,916	94.16	9,092,820	21.54	2,080,118	106.36	10,270,354	12.62	1,218,854	150.91	4,484,686	4,250,855	41,150,603
55	Petroleum	101.00	188,192	290.73	541,707	43.62	81,284	201.54	375,530	7.83	14,590	256.75	45,691	107,240	1,354,233
11	Phillips	101.00	1,583,433	237.57	3,724,479	25.40	398,218	216.84	3,399,501	6.10	95,668	261.07	764,964	2,079,957	12,046,221
26	Pondera	101.00	2,052,778	238.29	4,836,721	29.48	598,308	144.40	2,930,950	14.80	300,352	94.63	446,722	1,933,411	13,099,243
9	Powder River	101.00	1,042,499	244.19	2,520,437	0.00	0	107.16	1,106,109	2.23	23,028	152.80	85,011	404,357	5,181,442
28	Powell	101.00	2,530,811	177.94	4,458,712	14.51	363,538	156.54	3,922,632	0.00	0	110.02	456,491	1,743,643	13,475,827
45	Prairie	101.00	523,099	337.80	1,743,056	12.16	62,721	130.93	675,621	1.88	9,689	240.24	155,654	863,501	4,033,342
13	Ravalli	101.00	14,815,470	116.84	17,139,138	16.63	2,439,428	145.37	21,323,995	20.57	3,017,470	162.35	3,886,178	4,960,397	67,582,076
27	Richland	101.00	5,941,979	199.94	11,761,798	0.00	0	105.46	6,203,763	0.00	0	176.61	2,096,751	5,772,427	31,776,719
17	Roosevelt	101.00	3,233,002	281.10	8,994,604	25.42	813,428	145.88	4,667,763	20.11	643,483	306.59	1,276,423	924,261	20,552,963
29	Rosebud	101.00	6,895,921	110.46	6,679,731	19.59	1,184,733	76.39	4,619,670	49.00	2,963,388	182.81	5,340,901	1,425,032	29,109,376
35	Sanders	101.00	4,901,288	157.03	7,620,164	22.35	1,084,692	141.86	6,884,137	24.21	1,174,984	237.73	1,138,720	2,536,406	25,340,391
34	Sheridan	101.00	1,392,290	366.79	5,056,155	17.21	237,260	245.67	3,386,547	30.43	419,461	289.85	866,365	355,940	11,714,018
1	Silver Bow	102.50	10,990,011	249.63	26,764,742	20.34	2,180,357	161.59	17,325,503	54.86	5,881,882	57.76	52,046	12,720,785	75,915,326
32	Stillwater	101.00	7,129,153	143.98	9,624,305	27.20	1,818,151	114.65	7,664,078	23.28	1,556,444	173.20	2,085,762	5,499,337	35,377,230
40	Sweet Grass	101.00	3,126,814	180.53	5,543,131	22.93	704,013	81.00	2,487,023	17.69	543,227	121.67	699,000	45,432	13,148,641
31	Teton	101.00	2,591,786	148.77	3,786,578	29.33	746,504	180.83	4,602,709	0.23	5,828	125.77	628,524	22,551	12,384,481
21	Toole	101.00	2,271,899	317.98	7,160,171	30.10	677,780	175.68	3,955,886	9.20	207,143	225.18	1,144,991	745,921	16,163,791
33	Treasure	101.00	490,149	219.31	1,064,316	32.47	157,596	148.91	722,677	2.40	11,631	486.91	137,006	403,821	2,987,196
20	Valley	101.00	2,983,230	159.66	4,715,743	23.26	686,918	237.33	7,010,057	18.41	543,669	301.13	1,750,909	3,238,473	20,928,998
44	Wheatland	101.00	1,900,460	193.71	3,645,018	27.24	512,586	108.37	2,039,130	0.00	0	169.66	247,693	152,477	8,497,363
52	Wibaux	101.00	3,869,545	146.61	5,617,022	7.17	274,651	62.05	2,377,209	11.53	441,803	208.26	128,248	23,462	12,731,941
3	Yellowstone	102.50	52,508,731	136.22	69,169,320	23.25	11,803,749	201.86	102,495,449	5.18	2,632,713	207.88	62,047,328	40,999,165	341,656,455
Statewide Total			482,409,266		664,124,049		98,036,147		708,450,766		113,285,858		287,903,107	238,826,239	2,588,468,287

1. State assessed mills include: 6 mills for the university system, 33 mills for elementary equalization and BASE program support, 22 mills for high school equalization and Base program support, 40 mills for state equalization aid to public schools, and 1.5 mills to support vocational-technical education.

2. Total taxes from mill levies of all cities/towns within a county divided by total taxable value of the cities/towns.

Tax Base and Revenue for Cities and Towns in 2023 and 2024

Table 6.14 displays taxable value, mill rate, and estimated taxes levied for cities and towns. The cities listed are those that levy mills to fund city municipal governments. Property owners in these cities are subject to other mills used to fund county governments, schools, miscellaneous districts, and the state.

Table 6.14 – Taxes Levied by Cities and Town

County	City	TY 2023 (FY 2024)			TY 2024 (FY 2025)		
		Taxable Value	Mill Levy	Estimated Taxes	Taxable Value	Mill Levy	Estimated Taxes
Beaverhead	Dillon	8,026,216	171.48	1,376,325	8,090,442	178.73	1,446,010
Beaverhead	Lima	496,099	118.74	58,906	481,890	127.24	61,318
Big Horn	Hardin	5,346,100	172.94	924,577	5,520,745	183.57	1,013,429
Big Horn	Lodge Grass	149,987	126.51	18,974	142,014	187.90	26,685
Blaine	Chinook	2,034,385	221.65	450,922	2,009,460	220.71	443,498
Blaine	Harlem	815,678	636.26	518,986	792,285	682.56	540,785
Broadwater	Townsend	3,555,557	54.15	192,527	3,536,384	52.93	187,187
Carbon	Bearcreek	209,254	104.20	21,805	210,405	114.47	24,084
Carbon	Bridger	1,102,347	216.46	238,609	1,062,350	235.31	249,981
Carbon	Fromberg	479,716	145.33	69,715	479,662	149.05	71,495
Carbon	Joliet	797,945	135.83	108,381	779,519	143.80	112,092
Carbon	Red Lodge	11,155,684	86.12	960,709	11,703,447	85.73	1,003,346
Carter	Ekalaka	530,932	282.77	150,134	542,661	307.53	166,887
Cascade	Belt	772,352	156.43	120,815	758,749	160.28	121,610
Cascade	Cascade	1,251,238	125.68	157,252	1,230,568	126.30	155,416
Cascade	Great Falls	135,718,561	200.98	27,276,444	133,380,959	210.20	28,037,321
Cascade	Neihart	589,022	66.32	39,064	583,510	70.36	41,054
Chouteau	Big Sandy	807,148	115.08	92,889	806,835	111.18	89,703
Chouteau	Fort Benton	3,025,413	277.34	839,057	3,018,697	256.95	775,667
Chouteau	Geraldine	308,857	238.86	73,774	335,776	250.15	83,996
Custer	Ismay	65,594	59.89	3,928	59,179	69.27	4,099
Custer	Miles City	11,424,401	211.36	2,414,716	11,311,697	249.62	2,823,570
Daniels	Flaxville	86,422	163.30	14,113	82,097	163.40	13,415
Daniels	Scobey	1,180,211	265.61	313,471	1,168,217	293.73	343,143
Dawson	Glendive	8,103,772	233.78	1,894,464	7,852,870	255.94	2,009,903
Dawson	Richey	217,415	163.64	35,578	216,238	170.66	36,903
Deer Lodge	Anaconda	8,591,376	25.98	223,166	8,741,157	26.56	232,122
Fallon	Baker	2,820,679	223.13	629,381	2,788,508	233.25	650,432
Fallon	Plevna	172,898	95.29	16,475	171,964	97.51	16,768
Fergus	Denton	330,178	261.33	86,287	334,293	267.23	89,334
Fergus	Grass Range	138,560	114.38	15,848	136,741	118.20	16,163
Fergus	Lewistown	10,127,859	198.22	2,007,513	9,970,627	203.91	2,033,121
Fergus	Moore	488,536	170.31	83,202	474,824	175.28	83,229
Fergus	Winifred	383,531	67.62	25,936	376,038	70.62	26,558

Table 6.14 – Taxes Levied by Cities and Town (continued)

County	City	TY 2023 (FY 2024)			TY 2024 (FY 2025)		
		Taxable Value	Mill Levy	Estimated Taxes	Taxable Value	Mill Levy	Estimated Taxes
Flathead	Columbia Falls	14,871,604	66.83	993,797	15,136,660	100.26	1,517,642
Flathead	Kalispell	82,620,836	137.10	11,327,040	83,341,954	197.12	16,427,988
Flathead	Whitefish	79,034,081	23.74	1,876,571	81,026,559	32.35	2,621,613
Gallatin	Belgrade	38,185,611	177.22	6,767,217	39,724,709	183.73	7,298,624
Gallatin	Bozeman	266,194,494	151.29	40,272,631	266,100,135	158.17	42,088,754
Gallatin	Manhattan	8,328,389	86.08	716,915	8,233,286	88.71	730,354
Gallatin	Three Forks	5,433,436	85.89	466,678	5,578,838	89.82	501,105
Gallatin	West Yellowstone	13,202,235	25.41	335,488	13,098,301	26.04	341,062
Garfield	Jordan	359,712	160.76	57,827	352,995	167.87	59,259
Glacier	Cut Bank	3,342,347	284.31	950,265	3,246,834	286.86	931,381
Golden Valley	Lavina	304,903	93.78	28,593	309,959	97.27	30,150
Golden Valley	Ryegate	243,594	98.99	24,113	239,926	104.59	25,093
Granite	Drummond	670,694	132.86	89,105	714,673	136.33	97,433
Granite	Philipsburg	2,774,792	101.47	281,564	2,780,175	106.75	296,774
Hill	Havre	13,627,045	223.77	3,049,358	13,519,511	234.84	3,174,896
Hill	Hingham	294,426	53.00	15,605	270,862	53.00	14,356
Jefferson	Boulder	1,803,453	138.71	250,164	1,794,176	142.36	255,419
Jefferson	Whitehall	2,145,970	102.73	220,448	2,169,116	108.43	235,193
Judith Basin	Hobson	300,695	97.49	29,313	290,063	102.57	29,752
Judith Basin	Stanford	606,375	132.72	80,477	586,806	141.02	82,750
Lake	Polson	15,459,602	137.66	2,128,216	15,288,760	146.26	2,236,145
Lake	Ronan	2,852,944	173.35	494,571	2,849,411	196.32	559,391
Lake	St. Ignatius	938,775	84.30	79,137	919,455	89.06	81,889
Lewis & Clark	East Helena	4,569,219	185.92	849,519	4,968,108	192.91	958,393
Lewis & Clark	Helena	102,431,510	149.70	15,334,344	102,866,391	152.24	15,660,712
Liberty	Chester	1,330,550	149.06	198,329	1,326,393	154.32	204,695
Lincoln	Eureka	2,344,343	131.33	307,872	2,316,059	138.32	320,362
Lincoln	Libby	4,799,761	105.55	506,615	4,799,662	115.74	555,492
Lincoln	Troy	1,193,191	153.35	182,974	1,213,834	154.11	187,064
Madison	Ennis	4,940,825	117.79	581,991	5,204,214	117.11	609,481
Madison	Sheridan	1,598,283	77.65	124,099	1,598,163	80.89	129,280
Madison	Twin Bridges	889,863	97.33	86,613	868,285	102.12	88,668
Madison	Virginia City	893,460	59.83	53,453	901,636	48.23	43,487
McCone	Circle	983,676	391.01	384,626	954,590	420.23	401,146

Table 6.14 – Taxes Levied by Cities and Town (continued)

County	City	TY 2023 (FY 2024)			TY 2024 (FY 2025)		
		Taxable Value	Mill Levy	Estimated Taxes	Taxable Value	Mill Levy	Estimated Taxes
Meagher	White Sulphur Springs	2,340,988	108.11	253,095	2,321,610	112.40	260,959
Mineral	Alberton	697,221	157.07	109,510	696,029	162.38	113,020
Mineral	Superior	1,469,627	199.27	292,853	1,548,948	198.59	307,606
Missoula	Missoula	225,627,695	201.08	45,369,735	229,485,733	239.90	55,052,509
Musselshell	Melstone	158,206	370.52	58,618	162,151	386.52	62,675
Musselshell	Roundup	2,041,213	138.40	282,513	2,109,055	148.95	314,149
Park	Clyde Park	927,663	36.74	34,081	924,619	38.88	35,947
Park	Livingston	28,019,501	146.40	4,101,957	28,793,718	154.50	4,448,739
Petroleum	Winnett	179,641	249.32	44,788	177,960	256.75	45,691
Phillips	Dodson	135,816	260.00	35,312	131,374	260.00	34,157
Phillips	Malta	2,573,423	224.62	578,033	2,543,356	234.96	597,594
Phillips	Saco	262,654	406.90	106,873	255,331	521.73	133,213
Pondera	Conrad	3,820,440	138.58	529,446	3,786,467	93.17	352,793
Pondera	Valier	942,672	97.35	91,765	934,115	100.55	93,930
Powder River	Broadus	538,017	147.92	79,582	556,369	152.80	85,011
Powell	Deer Lodge	4,102,814	107.16	439,675	4,149,270	110.02	456,491
Prairie	Terry	675,004	223.64	150,960	647,924	240.24	155,654
Ravalli	Darby	1,542,608	89.62	138,243	1,564,041	99.93	156,296
Ravalli	Hamilton	15,898,432	189.27	3,009,045	16,635,877	199.73	3,322,667
Ravalli	Pinesdale	574,212	56.34	32,352	581,582	56.17	32,670
Ravalli	Stevensville	5,233,000	68.78	359,940	5,154,818	72.66	374,544
Richland	Fairview	1,064,569	194.07	206,599	1,068,270	201.20	214,939
Richland	Sidney	10,828,621	164.90	1,785,651	10,803,690	174.18	1,881,812
Roosevelt	Bainville	323,290	235.64	76,179	314,709	250.69	78,894
Roosevelt	Culbertson	1,385,977	178.50	247,404	1,310,845	231.26	303,151
Roosevelt	Froid	235,504	196.29	46,228	232,501	206.57	48,028
Roosevelt	Poplar	498,733	393.93	196,465	497,582	411.90	204,952
Roosevelt	Wolf Point	1,842,110	341.12	628,376	1,807,680	354.82	641,399
Rosebud	Colstrip	27,010,965	164.04	4,430,851	26,983,817	171.79	4,635,564
Rosebud	Forsyth	2,335,036	286.62	669,269	2,232,015	316.01	705,337
Sanders	Hot Springs	687,792	282.27	194,143	674,032	290.57	195,856
Sanders	Plains	1,842,008	227.75	419,520	1,839,412	236.02	434,130
Sanders	Thompson Falls	2,282,613	212.87	485,888	2,276,520	223.47	508,734
Sheridan	Medicine Lake	255,614	465.94	119,101	245,485	501.37	123,080
Sheridan	Outlook	99,371	165.75	16,471	96,798	175.67	17,005
Sheridan	Plentywood	2,204,888	234.64	517,348	2,158,704	246.01	531,054
Sheridan	Westby	490,356	400.73	196,502	488,065	400.00	195,226

Table 6.14 – Taxes Levied by Cities and Town (continued)

County	City	TY 2023 (FY 2024)			TY 2024 (FY 2025)		
		Taxable Value	Mill Levy	Estimated Taxes	Taxable Value	Mill Levy	Estimated Taxes
Silver Bow	Walkerville	903,431	54.89	49,591	901,103	57.76	52,046
Stillwater	Columbus	12,889,345	165.92	2,138,610	12,042,622	173.20	2,085,762
Sweet Grass	Big Timber	6,174,545	110.12	679,957	5,745,157	121.67	699,000
Teton	Choteau	2,916,332	79.39	231,534	2,889,422	83.29	240,656
Teton	Dutton	401,478	282.86	113,563	398,126	288.85	115,001
Teton	Fairfield	1,719,907	154.21	265,227	1,709,831	159.59	272,868
Toole	Kevin	130,748	388.29	50,768	123,270	420.42	51,826
Toole	Shelby	4,375,714	202.09	884,292	4,339,466	212.70	922,994
Toole	Sunburst	625,479	260.17	162,732	622,144	273.52	170,172
Treasure	Hysham	288,105	461.20	132,875	281,379	486.91	137,006
Valley	Fort Peck	581,771	72.19	41,998	588,084	76.71	45,112
Valley	Glasgow	4,872,803	324.95	1,583,425	4,786,647	334.48	1,601,021
Valley	Nashua	352,373	174.74	61,575	335,555	247.71	83,121
Valley	Opheim	98,447	202.22	19,908	104,117	207.98	21,655
Wheatland	Harlowton	1,265,962	150.67	190,745	1,265,249	165.71	209,663
Wheatland	Judith Gap	188,402	169.20	31,877	194,665	195.36	38,030
Wibaux	Wibaux	621,122	198.02	122,997	615,805	208.26	128,248
Yellowstone	Billings	282,053,209	206.65	58,286,164	286,080,463	207.36	59,320,658
Yellowstone	Broadview	274,482	239.57	65,758	272,634	239.57	65,315
Yellowstone	Laurel	12,168,562	164.52	2,001,977	12,126,883	219.46	2,661,355
		1,584,925,128		264,049,410	1,595,354,401		287,903,107

Property Taxes Paid by Type of Property

Table 6.15 summarizes property taxes paid by subclassification of property. The total value and value within cities is displayed, as well as total taxes paid and an imputed effective tax rate. The effective tax rate is equal to the total taxes paid divided by the market value. Alternatively, the effective tax rate is equal to the tax rate multiplied by the average mill rate of the property.

Table 6.15 Average Mills and Effective Tax Rates by Property Type

Property Type	2024 Tax Rate	Class	Valuation by Property Type				Totals and Summaries		
			2024 Total Assessed Value	2024 Total Taxable Value	Assessed Value within Towns/ Cities	Taxable Value within Towns/ Cities	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type
Mining Proceeds									
Net Proceeds of Miscellaneous Mines	100.00%	1	\$5,620,761	\$5,620,761	\$0	\$0	\$2,020,851	36.0%	359.53
Gross Proceeds of Metal Mines	3.00%	2	\$886,129,512	\$26,583,885	\$83,997,062	\$2,519,912	\$13,503,980	1.5%	507.98
Subtotal			\$891,750,273	\$32,204,646	\$83,997,062	\$2,519,912	\$15,524,831	1.7%	482.07
Subtotal Percent of Column Statewide Total			0.3%	0.7%	0.1%	0.2%	0.7%		
Agricultural Land									
Tillable Irrigated	2.16%	3	\$1,134,408,310	\$24,503,198	\$1,766,489	\$38,153	\$12,275,291	1.1%	500.97
Tillable Non-Irrigated	2.16%	3	\$3,263,577,893	\$70,493,552	\$852,767	\$18,424	\$39,180,381	1.2%	555.80
Grazing Land	2.16%	3	\$1,846,775,751	\$39,893,434	\$620,579	\$13,680	\$20,048,944	1.1%	502.56
Wild Hay	2.16%	3	\$344,738,055	\$7,446,446	\$231,328	\$4,998	\$3,565,834	1.0%	478.86
Timber Land	0.29%	10	\$1,763,559,213	\$4,761,919	\$523,652	\$1,418	\$2,035,425	0.1%	427.44
Subtotal			\$8,353,059,222	\$147,098,549	\$3,994,815	\$76,673	\$77,105,874	0.9%	524.18
Subtotal Percent of Column Statewide Total			3.1%	3.1%	0.0%	0.0%	3.3%		
Residential Land									
Farmstead 1 Acre	1.35%	4.2	\$57,997,268	\$1,247,528	\$322,558	\$6,955	\$612,700	1.1%	491.13
Non-Qualified Ag Land	15.12%	3	\$62,452,217	\$9,442,747	\$665,010	\$100,614	\$4,387,985	7.0%	464.69
Non-Qual. Ag or Forest Land Homesite	1.35%	4.2	\$2,431,843,193	\$32,830,015	\$24,086,489	\$325,173	\$13,445,218	0.6%	409.54
City/town Lots Residential	1.35%	4.2	\$18,436,842,059	\$248,897,938	\$17,536,399,182	\$236,742,162	\$151,768,297	0.8%	609.76
Suburban Tracts Residential	1.35%	4.2	\$34,237,652,478	\$460,582,259	\$545,069,900	\$6,826,203	\$183,866,037	0.5%	399.20
Tracts and Lots - Low Income	varies	4.2	\$2,561,974,789	\$10,306,715	\$944,155,197	\$3,977,165	\$5,518,084	0.2%	535.39
Subtotal			\$57,788,762,004	\$763,307,202	\$19,050,698,336	\$247,978,272	\$359,598,322	0.6%	471.11

Table 6.15 Average Mills and Effective Tax Rates by Property Type (continued)

Property Type	2024 Tax Rate	Class	Valuation by Property Type				Totals and Summaries		
			2024 Total Assessed Value	2024 Total Taxable Value	Assessed Value within Towns/ Cities	Taxable Value within Towns/ Cities	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type
Subtotal Percent of Column Statewide Total			21.2%	16.2%	18.8%	15.5%	15.3%		
Residential Improvements									
Impr. on Ag and Timber Land	1.35%	4.1	\$10,079,523,971	\$139,446,431	\$37,663,103	\$508,458	\$64,267,633	0.6%	460.88
Impr. on Suburban Tracts Residential	1.35%	4.1	\$77,004,466,842	\$1,098,893,464	\$804,994,885	\$10,865,862	\$442,493,238	0.6%	402.67
Impr. on City/Town Lots Residential	1.35%	4.1	\$56,395,658,949	\$763,371,897	\$53,084,837,824	\$718,665,022	\$478,000,510	0.8%	626.17
Impr. on Tracts and Lots - Low Income	varies	4.1	\$5,689,194,449	\$21,830,211	\$2,597,216,443	\$10,449,731	\$12,386,071	0.2%	567.38
Remodeled Historic Improvements	varies	4.1	\$9,018,919	\$7,816	\$8,041,332	\$7,816	\$19,945	0.2%	2551.86
Mobile Homes	1.35%	4.1	\$1,281,903,539	\$17,306,105	\$347,489,642	\$4,691,237	\$9,387,631	0.7%	542.45
Mobile Homes - Low Income	varies	4.1	\$139,679,846	\$525,666	\$48,076,901	\$185,896	\$303,599	0.2%	577.55
Subtotal			\$150,599,446,515	\$2,041,381,590	\$56,928,320,130	\$745,374,022	\$1,006,858,628	0.7%	493.22
Subtotal Percent of Column Statewide Total			55.1%	43.3%	56.1%	46.7%	42.8%		
Commercial Land									
Suburban Tracts Commercial	1.89%	4.9	\$3,359,061,018	\$63,486,140	\$346,719,037	\$6,552,984	\$29,247,393	0.9%	460.69
City/town Lots Commercial	1.89%	4.9	\$7,059,951,737	\$133,432,921	\$6,772,084,859	\$127,992,270	\$81,786,477	1.2%	612.94
Industrial Sites	varies	varies	\$310,880,048	\$5,892,652	\$87,717,415	\$1,668,644	\$3,233,510	1.0%	548.74
Qualified Golf Courses	0.95%	4.9	\$72,196,966	\$685,871	\$12,811,249	\$121,711	\$287,658	0.4%	419.41
Locally Assessed Co-op Land	3.00%	5	\$45,796	\$1,374	\$7,630	\$229	\$689	1.5%	501.41
Eligible Mining Claims	2.16%	3	\$1,213,913	\$26,276	\$21,123	\$458	\$12,392	1.0%	471.62
Subtotal			\$10,803,349,478	\$203,525,234	\$7,219,361,313	\$136,336,296	\$114,568,120	1.1%	562.92
Subtotal Percent of Column Statewide Total			4.0%	4.3%	7.1%	8.5%	4.9%		
Commercial Improvements									
Impr. on Suburban Tracts Commercial	1.89%	4.8	\$7,089,913,783	\$133,999,355	\$741,584,781	\$14,015,940	\$62,943,038	0.9%	469.73
Impr. on City/Town Lots Commercial	1.89%	4.8	\$13,166,586,978	\$248,835,878	\$12,370,242,480	\$233,793,851	\$157,737,082	1.2%	633.90
Impr. on Right of Way - Commercial	1.89%	4.8	\$45,791,521	\$865,467	\$37,957,335	\$717,400	\$552,153	1.2%	637.98

Table 6.15 Average Mills and Effective Tax Rates by Property Type (continued)

Property Type	2024 Tax Rate	Class	Valuation by Property Type				Totals and Summaries		
			2024 Total Assessed Value	2024 Total Taxable Value	Assessed Value within Towns/ Cities	Taxable Value within Towns/ Cities	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type
Locally Assessed Co-op Improvements	3.00%	5	\$407,127	\$12,214	\$3,770	\$113	\$5,290	1.3%	433.13
Impr. on Qualified Golf Courses	0.95%	4.8	\$306,580,849	\$2,912,522	\$44,588,823	\$423,595	\$1,139,022	0.4%	391.08
Impr. on Industrial Sites	1.89%	4.8	\$2,106,260,408	\$39,141,001	\$651,762,267	\$11,723,046	\$21,995,498	1.0%	561.96
Remodeled Commercial Improvements	varies	4.8	\$39,376,296	\$224,670	\$39,183,924	\$224,670	\$202,282	0.5%	900.35
Impr. for Pollution Control	3.00%	5	\$14,937,843	\$448,137	\$233,070	\$6,992	\$242,719	1.6%	541.62
Data Centers Improvements	0.90%	17	\$8,288,730	\$74,599	\$0	\$0	\$45,596	0.6%	611.21
Subtotal			\$22,778,143,535	\$426,513,843	\$13,885,556,450	\$260,905,607	\$244,862,681	1.1%	574.10
Subtotal Percent of Column Statewide Total			8.3%	9.0%	13.7%	16.4%	10.4%		
Personal Property									
Furniture and Fixtures	varies	8	\$962,859,989	\$21,138,296	\$584,072,909	\$12,029,264	\$11,200,419	1.2%	529.86
Machin. other than Farm, Min., Manuf.	varies	8	\$1,838,087,600	\$34,690,465	\$448,941,842	\$7,273,178	\$19,780,334	1.1%	570.20
Repair Tools	varies	8	\$3,375,967	\$69,163	\$1,766,904	\$36,722	\$37,431	1.1%	541.20
Manufacturing Machinery	varies	8	\$3,782,170,549	\$104,073,263	\$855,794,045	\$22,381,779	\$54,323,045	1.4%	521.97
Supplies and Materials	varies	8	\$544,747,279	\$15,550,167	\$80,423,786	\$2,100,395	\$7,758,245	1.4%	498.92
Rural Telephone Property	8.00%	7	\$226,696	\$18,136	\$33,599	\$2,688	\$9,536	4.2%	525.79
Air and H2O Pollution Control	3.00%	5	\$88,832,522	\$2,664,976	\$3,098,893	\$92,967	\$1,320,801	1.5%	495.61
Cable TV Systems	varies	8	\$190,344	\$3,684	\$135,053	\$2,722	\$2,179	1.1%	591.45
CB's and Mobile Phones	varies	8	\$3,598,363	\$104,294	\$142,968	\$3,950	\$53,295	1.5%	511.01
Rental Equipment	varies	8	\$13,415,390	\$223,845	\$3,536,495	\$55,790	\$115,032	0.9%	513.89
Oil & Gas Field Equipment	varies	8	\$342,711,545	\$9,117,408	\$1,076,222	\$16,369	\$3,776,209	1.1%	414.18
Oil & Gas Flow Lines	varies	8	\$154,663,178	\$4,263,796	\$329,017	\$4,988	\$1,701,627	1.1%	399.09
Ag Implements	varies	8	\$185,541,288	\$3,674,840	\$6,677,549	\$164,382	\$2,166,392	1.2%	589.52
Local Assessed Utility Intra-Co Lines	varies	8	\$0	\$0	\$0	\$0	\$0	-	-
Centrally Assessed Personal Property	varies	8	\$80,176,932	\$2,315,305	\$0	\$0	\$928,412	1.2%	400.99
Failure to Report Penalty	varies	8	\$13,863,137	\$210,587	\$5,623,317	\$86,786	\$115,518	0.8%	548.55
Data Center Personal Property	0.90%	17	\$53,813,209	\$484,319	\$0	\$0	\$296,021	0.6%	611.21
Subtotal			\$8,068,273,988	\$198,602,544	\$1,991,652,600	\$44,251,981	\$103,584,496	1.3%	521.57

Table 6.15 Average Mills and Effective Tax Rates by Property Type (continued)

Property Type	2024 Tax Rate	Class	Valuation by Property Type				Totals and Summaries		
			2024 Total Assessed Value	2024 Total Taxable Value	Assessed Value within Towns/ Cities	Taxable Value within Towns/ Cities	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type
Subtotal Percent of Column Statewide Total			3.0%	4.2%	2.0%	2.8%	7.0%		
Utilities Real									
Rural Co-op companies Real Property	3.00%	5	\$136,604,132	\$4,098,126	\$36,417,144	\$1,092,512	\$2,328,333	1.7%	568.15
Independent Tele Companies Real Property	3.00%	5	\$2,527,038	\$75,814	\$477,688	\$14,331	\$39,260	1.6%	517.85
Electric Companies Real Property	12.00%	9	\$42,955,590	\$5,154,669	\$3,198,851	\$383,861	\$2,194,508	5.1%	425.73
Gas & Electric Companies Real Property	12.00%	9	\$137,548,350	\$16,505,795	\$41,104,281	\$4,932,516	\$9,053,248	6.6%	548.49
Pipelines Real Property	12.00%	9	\$314,322,265	\$33,503,213	\$3,474,454	\$416,933	\$13,589,184	4.3%	405.61
Telecom Companies Real Property	6.00%	13	\$295,983,872	\$17,759,048	\$145,062,718	\$8,703,776	\$10,304,976	3.5%	580.27
Railroads Real Property	2.77%	12	\$168,586,719	\$4,669,863	\$71,306,253	\$1,975,193	\$2,600,843	1.5%	556.94
Airlines Real Property	2.77%	12	\$1,913,113	\$52,994	\$1,706,450	\$47,269	\$35,681	1.9%	673.30
Electric Generation Real Property	6.00%	13	\$881,435,674	\$52,886,141	\$376,266,741	\$22,576,006	\$24,636,498	2.8%	465.84
Renewable Energy Real Property	3.00%	14	\$4,122,067	\$111,290	\$0	\$0	\$36,953	0.9%	332.05
CO2 Pipeline Real	3.00%	15	\$16,069,628	\$209,776	\$0	\$0	\$96,385	0.6%	459.46
Subtotal			\$2,002,068,448	\$135,026,729	\$679,014,580	\$40,142,397	\$64,915,869	3.2%	480.76
Subtotal Percent of Column Statewide Total			0.7%	2.9%	0.7%	2.5%	2.8%		
Utilities Personal									
Rural Co-op Companies Pers Prop	3.00%	5	\$551,928,128	\$16,557,866	\$138,120,831	\$4,143,618	\$9,272,374	1.7%	560.00
Independent Tele Companies Pers Prop	3.00%	5	\$9,688,020	\$290,646	\$1,331,032	\$39,931	\$153,802	1.6%	529.17
Electric Companies Pers Prop	12.00%	9	\$24,089,780	\$2,890,774	\$18,802,457	\$2,256,296	\$1,633,119	6.8%	564.94
Gas & Electric Companies Pers Prop	12.00%	9	\$1,426,380,913	\$171,165,706	\$596,638,647	\$71,596,636	\$96,651,874	6.8%	564.67
Pipelines Pers Prop	12.00%	9	\$639,899,684	\$72,891,908	\$19,881,698	\$2,385,801	\$27,028,156	4.2%	370.80
Telecom Companies Pers Prop	6.00%	13	\$362,785,291	\$21,767,097	\$210,713,495	\$12,642,804	\$12,928,246	3.6%	593.94
Railroads Pers Prop	2.77%	12	\$103,871,837	\$2,877,258	\$7,716,205	\$213,741	\$1,450,865	1.4%	504.25
Airlines Pers Prop	2.77%	12	\$31,676,310	\$877,428	\$20,069,665	\$555,928	\$531,041	1.7%	605.22
Electric Generation Personal Prop	6.00%	13	\$424,760,510	\$25,485,632	\$18,631,501	\$1,117,891	\$12,391,937	2.9%	486.23

Table 6.15 Average Mills and Effective Tax Rates by Property Type (continued)

Property Type	2024 Tax Rate	Class	Valuation by Property Type				Totals and Summaries		
			2024 Total Assessed Value	2024 Total Taxable Value	Assessed Value within Towns/ Cities	Taxable Value within Towns/ Cities	Total Taxes Levied	Effective Rate	Average Mill Levy for Property Type
Centrally Assessed Pollution Control	3.00%	5	\$101,348,051	\$763,426	\$53,203,854	\$425,224	\$374,025	0.4%	489.93
Renewable Energy Personal Prop	3.00%	14	\$1,146,338,621	\$19,311,746	\$1,103,058	\$33,092	\$10,267,823	0.9%	531.69
CO2 Pipeline Pers Prop	3.00%	15	\$107,657,594	\$1,614,863	\$0	\$0	\$619,663	0.6%	383.72
Subtotal			\$4,930,424,739	\$336,494,350	\$1,086,212,443	\$95,410,962	\$173,302,925	3.5%	515.02
Subtotal Percent of Column Statewide Total			1.8%	7.1%	1.1%	6.0%	7.4%		
Utilities Mileage									
Rural Co-op Companies Mileage	3.00%	5	\$1,132,575,278	\$31,600,668	\$95,259,530	\$1,649,177	\$15,932,916	1.4%	504.20
Independent Tele Companies Mileage	3.00%	5	\$41,478,806	\$1,244,368	\$516,494	\$15,496	\$652,302	1.6%	524.20
Electric Companies Mileage	12.00%	9	\$155,920,022	\$18,710,398	\$25,001,138	\$3,000,141	\$9,600,431	6.2%	513.11
Gas & Electric Companies Mileage	12.00%	9	\$574,937,536	\$68,992,486	\$32,349,042	\$3,881,876	\$34,270,534	6.0%	496.73
Pipelines Mileage	12.00%	9	\$1,846,943,241	\$221,633,194	\$6,653,936	\$798,470	\$84,462,262	4.6%	381.09
Telecom Companies Mileage	6.00%	13	\$232,193,735	\$11,987,862	\$97,535,896	\$4,528,601	\$6,624,940	2.9%	552.64
Railroads Mileage	2.77%	12	\$2,604,528,253	\$72,145,432	\$196,191,642	\$5,434,512	\$37,710,526	1.4%	522.70
Airlines Flight Property Mileage	2.77%	12	\$232,268,177	\$6,433,829	\$110,070,516	\$3,048,954	\$3,702,784	1.6%	575.52
Renewable Mileage	3.00%	14	\$101,028,718	\$1,515,432	\$70,115	\$1,052	\$735,867	0.7%	485.58
Class 15 Pipeline Mileage	3.00%	15	\$46,063,379	\$690,951	\$0	\$0	\$194,883	0.4%	282.05
Subtotal			\$6,967,937,145	\$434,954,620	\$563,648,309	\$22,358,279	\$193,887,447	2.8%	445.76
Subtotal Percent of Column Statewide Total			2.6%	9.2%	0.6%	1.4%	8.2%		
Statewide Summary									
Statewide Total			\$273,183,215,347	\$4,719,109,307	\$101,492,456,038	\$1,595,354,401	\$2,354,209,193	0.9%	498.87

For a large-print copy of this table, please contact the department at (406) 444-6900.

Tax Years 2023 and 2024 county level breakdowns of market value, taxable value, and estimated taxes by class, as well as the top 10 taxpayers in the county, are available online in the Biennial Report Appendix at <https://mtrevenue.gov/dor-publications/biennial-reports/>.

Tax Increment Financing

Tax Increment Financing

Tax Increment Financing (TIF), authorized by 7-15-4282, MCA, is an opportunity for qualifying districts to use property tax revenue to fund new development. It works by separating the taxable value of a levy district into base and increment values so that revenue from the base value continues to go to the regular taxing jurisdiction, but taxes on the increment, or increased values, go to the TIF district to pay for development activities within the district.

As of July 1, 2013, qualifying districts include Targeted Economic Development Districts (TEDD) and Urban Renewal Districts (URD). Qualifying districts prior to this date included industrial districts, technology districts, and aerospace transportation and technology districts. The 2013 Legislature eliminated the option to create any of those three districts and replaced them with the broader TED district. However, districts that were already in existence may remain in existence.

Tax Increment Financing may be used to pay for a variety of development activities within the TIF district including land acquisition, demolition and removal of structures, relocation of occupants, infrastructure costs, construction of publicly owned buildings and improvements, administration of urban renewal activities, and payment of bonds that were issued to fund appropriate costs (7-15-4288, MCA).

Upon expiration of the TIF, the increment is released back to the local governments and the state. The released increment is treated as newly taxable property for 15-10-420, MCA, purposes in the relevant taxing jurisdictions. Schools treat the released increment as an increase in their tax base and adjust their mill levies accordingly.

TIF districts expire on the latter of the 15th year following the TIF’s adoption or the full payment of all bonds for which tax increment revenue has been pledged. TIFs may extend their expiration date by securing bonds that pledge the increment after their 15th year as repayment. No term extensions are allowed for bonds secured after the 15th anniversary of tax increment provisions. For example, if a TIF was authorized January 1, 2000, it has until January 1, 2015 (its 15th anniversary), to pass bonds secured by future increment to extend the expiration date. Additional bonds may be passed after the 15th anniversary, but these would not extend the life of a TIF.

	Years From TIF Authorization															
Years	1	3	5	7	9	11	13	15	17	19	21	23	25	27	29	
Initial Term	15 Years Following Adoption															
Term Extended by Bond Issuance									Bond Issuance Before 15th Year Anniversary							

TIF districts created prior to April 6th, 2017, collect the incremental tax revenue from all local and state mills except the statewide 6-mill levy that funds the university system and the 1.5-mill levy that funds community colleges. All URDs created after April 6th, 2017, and TEDDs created between April 6th, 2017, and July 1, 2022 are not permitted to include newly voted mills as part of the incremental tax collection. In addition, TEDDs created after July 1, 2022, are only allowed to collect incremental tax revenue on half of the state school equalization mills.

An Example: Tax Increment

Base taxable value is the total taxable value in the TIF district in the year prior to the TIF's existence. Incremental taxable value is the taxable value that exceeds the base taxable value for the district in any year. Let's imagine a hypothetical TIF where the base year and current year taxable value are equal to \$1 million, and the consolidated mill levy is 500. In this case, there would be no incremental value and therefore no TIF revenue.

TIF Taxable Value	Base Year
Current Year Taxable Value	\$1,000,000
Base Taxable Value	- \$1,000,000
Increment Taxable Value	\$0
Millage Rate	x 0.500
TIF Revenue	\$0

In the second year of the TIF's existence, the TIF's taxable value grows to \$1,100,000, so the incremental value in that year is \$100,000. The total mills in the TIF remain at 500, so the taxes generated from the increment (TIF revenue) are \$50,000.

TIF Taxable Value	Base Year	Year 2
Current Year Taxable Value	\$1,000,000	\$1,100,000
Base Taxable Value	- \$1,000,000	- \$1,000,000
Increment Taxable Value	\$0	\$100,000
Millage Rate	x 0.500	x 0.500
TIF Revenue	\$0	\$50,000

In the TIF's third year, the taxable value shrinks to \$800,000, due to property devaluation and demolition. The incremental value is now negative (\$200,000). A negative increment is equivalent to no increment; the TIF will not generate any revenue this year.

TIF Taxable Value	Base Year	Year 2	Year 3
Current Year Taxable Value	\$1,000,000	\$1,100,000	\$800,000
Base Taxable Value	- \$1,000,000	- \$1,000,000	- \$1,000,000
Increment Taxable Value	\$0	\$100,000	-\$200,000
Millage Rate	x 0.500	x 0.500	x 0.500
TIF Revenue	\$0	\$50,000	\$0

In the fourth year, the taxable value of the TIF grows from \$800,000 to \$1,200,000 due to redevelopment. The increment increases to \$200,000. If the total mills remain at 500, the TIF's revenue would be \$100,000 for the year.

TIF Taxable Value	Base Year	Year 2	Year 3	Year 4
Current Year Taxable Value	\$1,000,000	\$1,100,000	\$800,000	\$1,200,000
Base Taxable Value	- \$1,000,000	- \$1,000,000	- \$1,000,000	- \$1,000,000
Increment Taxable Value	\$0	\$100,000	-\$200,000	\$200,000
Millage Rate	x 0.500	x 0.500	x 0.500	x 0.500
TIF Revenue	\$0	\$50,000	\$0	\$100,000

Tables 6.16 and 6.17 show TIF districts in existence in Tax Year 2023 and Tax Year 2024, respectively.

Table 6.16 – TY 23 TIFs

County	District	Year Created	Year of Expected Expiration	2023 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Industrial Tax Increment Financing Districts												
Big Horn	Hardin Industrial	2004	2031	1,693,033	465,144	1,227,889	116,272	483,409	297,919	211,555	13,905	1,123,060
Cascade	Airport TID	2008	2023	403,776	107,149	296,627	28,180	39,822	74,405	60,103	0	202,510
Cascade	East Industrial Park	2013	2028	615,631	2,322	613,309	58,121	82,199	151,754	123,455	12,385	427,914
Cascade	Int'l Malting TID	2005	2040	1,270,871	347,618	923,253	92,211	128,922	237,735	193,536	0	652,404
Flathead	Kalispell H	2005	2026	21,699	126	21,573	2,049	1,872	3,977	2,950	0	10,849
Hill	Hill Co Industrial	2013	2028	2,781	912	1,869	178	369	514	0	53	1,114
Jefferson	North Jefferson Co Industrial	2009	2024	236,562	18,590	217,972	20,707	31,471	41,298	0	8,365	101,842
Jefferson	Sunlight Industrial	2009	2024	1,559,106	737,334	821,772	78,068	117,817	144,212	0	17,825	357,923
Missoula	Bonner Mill Industrial	2012	2027	955,584	121,676	833,908	79,221	165,809	205,180	0	160,753	610,964
Park	West End Industrial	2004	2025	456,994	128	456,866	43,402	39,481	72,268	69,662	230	225,044
Ravalli	N Stevensville Industrial	2010	2025	144,526	109,850	34,676	3,294	3,410	6,551	2,444	0	15,699
Toole	Shelby Industrial	2013	2055	382,339	89,401	292,938	27,829	68,044	78,730	58,825	4,393	237,821
Technology Tax Increment Financing Districts												
Flathead	Kalispell G	2005	2026	176,031	390	175,641	16,686	16,119	34,417	24,768	0	91,990
Gallatin	S Bozeman Tech District	2012	2027	98,650	417	98,233	9,332	7,170	16,397	14,806	143	47,848
Missoula	Technology District	2005	2026	367,082	0	367,082	34,873	70,951	76,007	0	49,629	231,460
Targeted Economic Development Tax Increment Financing Districts												
Broadwater	Wheatland TEDD	2019	2034	349,759	164,172	185,587	17,631	33,842	40,563	0	708	92,744
Fergus	Lewistown TEDD	2017	2032	406,659	200,687	205,972	19,567	26,436	75,225	41,243	0	162,472

Table 6.16 – TY 23 TIFs (continued)

County	District	Year Created	Year of Expected Expiration	2023 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Flathead	Columbia Falls Industrial Park TEDD	2015	2030	4,440,452	1,986,191	2,454,261	234,734	215,492	598,556	164,946	68,425	1,282,153
Flathead	Columbia Rising TEDD	2018	2033	596,791	249,028	347,763	33,037	34,902	94,486	34,801	10,016	207,242
Flathead	Glacier Rail Park TEDD	2016	2031	338,146	7,057	331,089	31,453	28,927	84,145	45,445	0	189,970
Lincoln	Kootenai Business Park	2016	2035	120,375	157,299	0	0	0	0	0	0	0
Missoula	Bonner W Log Yard TEDD	2014	2029	173,618	1,148	172,470	16,385	33,294	41,255	0	28,310	119,243
Missoula	The WYE	2020	2035	2,492,856	1,421,826	1,071,030	100,546	207,004	221,257	0	158,415	687,221
Ravalli	Hamilton Airport	2015	2030	290,888	128,339	162,549	15,442	18,483	29,628	0	3,449	67,003
Ravalli	Ravalli County TEDD	2013	2028	90,025	49,132	40,893	3,885	3,953	7,542	2,806	0	18,186
Silver Bow	South Butte TEDD	2017	2031	2,292,889	1,337,610	955,279	90,752	245,658	206,579	0	58,977	601,966
Yellowstone	Lockwood TEDD	2016	2031	1,329,033	848,362	480,671	46,086	77,896	160,424	0	6,968	291,375
Urban Renewal Tax Increment Financing Districts												
Carbon	Red Lodge North Community Entrance	2022	2037	631,885	398,868	233,017	22,137	21,772	41,841	20,272	1,165	107,186
Cascade	GF DT Urban Renewal	2012	2040	5,850,723	3,643,698	2,207,025	208,741	294,302	538,797	440,508	44,321	1,526,669
Cascade	GF West Bank	2007	2040	1,818,850	292,536	1,526,314	138,138	195,527	356,325	292,120	29,349	1,011,459
Chouteau	1TID	1998	2028	353,597	160,843	192,754	17,536	24,373	41,303	51,175	1,944	136,331
Chouteau	2TID	2012	2027	239,438	17,494	221,944	29,399	29,208	50,165	62,199	2,808	173,777
Custer	Miles City Downtown	2015	2030	2,004,848	1,556,649	448,199	42,586	93,704	144,886	94,761	0	375,937
Deer Lodge	Ana - Downtown	2014	2029	1,539,806	856,125	683,681	64,862	167,967	90,437	17,780	49,475	390,521
Fallon	Baker Urban Renewal	2017	2032	741,733	699,066	42,667	4,054	2,124	2,416	9,523	0	18,118

Table 6.16 – TY 23 TIFs (continued)

County	District	Year Created	Year of Expected Expiration	2023 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Fergus	Lewistown Urban	2014	2029	2,263,797	1,482,192	781,605	74,371	99,811	282,866	155,157	0	612,205
Flathead	Columbia Falls URD	2015	2029	118,893	62,035	56,858	5,402	4,934	13,737	3,665	1,581	29,319
Flathead	Downtown Kalispell	2019	2034	2,866,943	1,665,094	1,201,849	114,058	104,834	304,941	164,743	21,650	710,225
Flathead	Kalispell C - amended 2011	2011	2037	13,117,286	7,932,918	5,184,368	488,342	449,001	1,306,077	705,482	12,275	2,961,177
Gallatin	Belgrade Urban Renewal	2017	2032	3,995,893	2,201,304	1,794,589	169,953	131,627	380,139	317,039	89,071	1,087,829
Gallatin	Bozeman Downtown	1995	2032	15,118,342	1,328,695	13,789,647	1,302,777	1,001,480	2,290,729	2,068,468	20,037	6,683,491
Gallatin	Bozeman Midtown URD	2006	2044	8,905,551	3,507,723	5,397,828	512,128	393,716	900,588	813,211	7,878	2,627,521
Gallatin	North Park URD	2017	2032	329,639	244,332	85,307	8,104	6,227	14,239	12,857	125	41,552
Gallatin	NE Urban Renewal	2006	2042	1,805,712	423,054	1,382,658	131,369	100,933	230,823	208,421	2,019	673,566
Gallatin	Pole Yard Urban Renewal District	2020	2035	2,266,003	1,137,056	1,128,947	107,250	82,613	189,105	170,776	1,654	551,399
Jefferson	Whitehall Urban Renewal	2013	2028	1,364,279	736,527	627,752	59,366	79,667	109,701	64,201	12,557	325,492
Lake	Polson	2002	2025	2,350,541	1,433,450	917,091	86,963	105,232	164,343	126,183	21,536	504,258
Lewis And Clark	Capital Hill	2020	2035	2,899,282	1,988,913	910,369	86,499	148,722	267,548	136,075	2,354	641,198
Lewis And Clark	Helena Urban Renewal District	2018	2033	7,720,793	6,100,262	1,620,531	163,610	277,212	499,141	253,762	4,384	1,198,108
Lewis And Clark	Railroad District Urban Renewal	2016	2030	3,363,065	2,334,837	1,028,228	97,438	167,696	301,550	153,399	2,677	722,759
Lincoln	Riverside	2001	2031	810,982	347,928	463,054	43,917	51,551	50,446	60,598	8,176	214,688

Table 6.16 – TY 23 TIFs (continued)

County	District	Year Created	Year of Expected Expiration	2023 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Missoula	Front St URD	2007	2046	4,447,370	1,413,035	3,034,335	280,801	507,668	775,182	594,418	160,210	2,318,279
Missoula	Hellgate URD	2014	2029	1,628,437	1,025,448	602,989	57,079	103,819	158,107	121,509	32,624	473,138
Missoula	N. Reserve Scott St. URD	2014	2045	4,440,884	1,587,363	2,853,521	266,985	489,529	655,188	572,622	152,966	2,137,291
Missoula	River Front URD	2008	2043	729,301	157,858	571,443	54,287	98,127	149,848	114,897	30,971	448,131
Missoula	URD II	1991	2031	8,138,873	1,859,823	6,279,050	594,350	1,077,394	1,610,895	1,261,267	339,371	4,883,277
Missoula	URD III	2007	2040	17,025,424	8,172,844	8,852,580	826,607	1,498,695	2,285,580	1,754,446	472,015	6,837,343
Musselshell	Downtown Roundup Urban Renwal	2018	2033	821,567	912,989	0	0	0	0	0	0	0
Park	Livingston Urban Renewal	2003	2034	3,639,922	1,604,273	2,035,649	193,362	169,497	307,689	297,848	979	969,375
Ravalli	North Hamilton Urban Renewal	2018	2033	4,354,783	3,294,745	1,060,038	100,119	102,665	192,628	200,261	5,728	601,400
Silver Bow	BSB Harrison Ave S	2019	2034	5,394,699	3,840,166	1,554,533	147,610	398,245	335,366	0	95,732	976,953
Silver Bow	Butte Uptown URD	2014	2039	6,916,372	3,587,625	3,328,747	315,533	849,249	715,893	0	204,336	2,085,010
Yellowstone	2008 Expanded N 27th St	2008	2044	8,267,664	4,112,238	4,155,426	390,548	458,159	1,048,909	849,744	17,409	2,764,769
Yellowstone	East Billings	2006	2039	3,593,451	1,939,797	1,653,654	156,954	184,777	423,309	341,703	7,020	1,113,764
Yellowstone	Laurel	2007	2045	3,180,064	1,169,223	2,010,841	188,218	221,456	442,304	326,983	9,728	1,188,688
Yellowstone	South Billings Blvd	2008	2040	14,229,966	7,124,210	7,105,756	672,878	789,662	1,694,428	1,464,125	30,006	4,651,100
Total				190,592,814	90,905,144	99,816,016	9,444,272	13,165,924	22,368,499	15,353,542	2,499,083	62,831,320

The taxes generated for TIFs are estimates based on the ratio of incremental taxable value to total taxable value. For TIFs created after April 2017, this is likely an overestimate since newly voted mills are not subject to increment capture. The department does not have data on which mills are newly voted.

For a large-print copy of this table, please contact the department at (406) 444-6900.

Table 6.17 – TY 24 TIFs

County	District	Year Created	Year of Expected Expiration	2024 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Industrial Tax Increment Financing Districts												
Big Horn	Hardin Industrial	2004	2031	1,956,757	465,144	1,491,613	141,703	637,654	378,753	270,310	17,077	1,445,498
Cascade	Airport TID	2008	2037	392,610	107,149	285,461	27,119	40,165	63,287	59,741	0	190,311
Cascade	East Industrial Park	2013	2028	597,511	2,322	595,189	56,543	83,912	131,341	124,791	12,568	409,154
Cascade	Int'l Malting TID	2005	2040	1,334,750	347,618	987,132	93,778	139,309	217,318	207,160	0	657,565
Flathead	Kalispell H	2005	2026	21,969	126	21,843	2,075	1,973	3,853	4,318	0	12,219
Hill	Hill Co Industrial	2013	2028	2,740	912	1,828	174	373	472	0	53	1,071
Jefferson	North Jefferson Co Industrial	2009	2024	257,777	18,590	239,187	23,284	32,566	47,734	0	9,441	113,025
Jefferson	Sunlight Industrial	2009	2037	3,080,666	737,334	2,343,332	222,617	310,093	374,346	0	48,508	955,564
Missoula	Bonner Mill Industrial	2012	2032	1,038,193	121,676	916,517	87,069	181,797	209,660	0	179,794	658,321
Park	West End Industrial	2004	2025	435,165	128	435,037	41,329	37,747	65,178	66,675	216	211,145
Ravalli	N Stevensville Industrial	2010	2025	135,579	109,850	25,729	2,451	2,635	4,605	1,875	0	11,566
Toole	Shelby Industrial	2013	2055	397,836	89,401	308,435	29,301	77,532	81,431	65,672	4,881	258,817
Technology Tax Increment Financing Districts												
Flathead	Kalispell G	2005	2026	179,738	390	179,348	17,038	16,093	31,876	33,635	0	98,642
Gallatin	S Bozeman Tech District	2012	2027	98,650	417	98,233	9,299	7,710	16,427	15,488	196	49,120
Missoula	Technology District	2005	2026	367,735	0	367,735	34,935	73,436	72,220	0	52,498	233,089
Targeted Economic Development Tax Increment Financing Districts												
Broadwater	Wheatland TEDD	2019	2034	331,919	164,172	167,747	15,346	29,004	28,971	0	602	73,923
Fergus	Lewistown TEDD	2014	2029	406,129	200,687	205,442	19,517	26,552	68,279	41,862	0	156,210
Flathead	Columbia Falls Industrial Park TEDD	2015	2030	4,475,404	1,986,191	2,489,213	237,300	224,614	615,023	249,661	73,986	1,400,584

Table 6.17 – TY 24 TIFs continued

County	District	Year Created	Year of Expected Expiration	2024 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Flathead	Columbia Rising TEDD	2018	2033	596,359	249,028	347,331	32,996	30,848	85,039	29,736	10,051	188,671
Flathead	Glacier Rail Park TEDD	2016	2031	338,874	7,057	331,817	31,523	29,965	80,813	65,512	0	207,812
Lincoln	Kootenai Business Park	2016	2031	166,643	157,299	9,344	888	1,116	1,444	50	10	3,508
Missoula	Bonner W Log Yard TEDD	2014	2029	234,552	1,148	233,404	22,173	46,602	52,795	0	38,514	160,084
Missoula	The WYE	2020	2035	2,540,949	1,421,826	1,119,123	107,283	225,205	222,625	0	175,555	730,669
Missoula	The WYE 2	2023	2038	5,397,677	5,261,147	136,530	6,534	27,445	29,100	0	14,572	77,652
Ravalli	Hamilton Airport	2013	2028	348,825	128,339	220,486	20,946	26,398	39,397	0	4,882	91,624
Ravalli	Ravalli County TEDD	2015	2030	90,025	49,132	40,893	3,885	4,176	7,297	2,972	0	18,329
Silver Bow	Montana Connections	2023	2038	9,180,691	8,927,094	253,597	12,042	63,387	30,948	0	2,416	108,793
Silver Bow	South Butte TEDD	2017	2031	2,140,540	1,360,597	779,943	69,516	182,845	142,745	0	47,343	442,450
Yellowstone	Lockwood TEDD	2016	2031	1,319,951	848,362	471,589	44,801	75,730	138,708	0	6,765	266,004
Urban Renewal Tax Increment Financing Districts												
Carbon	Red Lodge North Community Entrance	2022	2037	731,004	398,868	332,136	31,553	35,643	53,267	28,476	1,661	150,600
Cascade	GF DT Urban Renewal	2012	2040	5,618,028	3,643,698	1,974,330	188,997	278,904	432,988	414,702	42,024	1,357,614
Cascade	GF West Bank	2007	2040	1,807,585	292,536	1,515,049	143,930	214,271	331,853	318,584	32,288	1,040,926
Chouteau	1TID	1998	2028	333,002	160,843	172,159	16,389	23,685	36,093	44,315	1,835	122,316
Chouteau	2TID	2012	2042	243,892	17,494	226,398	28,880	31,006	47,571	58,444	2,402	168,302
Custer	Miles City Downtown	2015	2030	1,982,549	1,556,649	425,900	40,461	95,653	124,895	106,008	0	367,016
Deer Lodge	Ana - Downtown	2014	2029	1,586,525	856,125	730,400	69,388	183,454	139,775	19,393	55,114	467,124
Fallon	Baker Urban Renewal	2017	2032	623,842	699,066	0	0	0	0	0	0	0

Table 6.17 – TY 24 TIFs (continued)

County	District	Year Created	Year of Expected Expiration	2024 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Fergus	Lewistown Urban	2014	2029	2,236,696	1,482,192	754,504	69,342	94,048	241,524	148,314	0	553,228
Flathead	Columbia Falls URD	2015	2029	121,305	62,035	59,270	5,631	5,353	14,652	5,997	1,764	33,397
Flathead	Downtown Kalispell	2019	2034	2,827,085	1,665,094	1,161,991	110,389	104,897	283,092	228,779	20,868	748,024
Flathead	Kalispell C - amended 2011	2011	2037	12,952,141	7,932,918	5,019,223	475,559	451,858	1,219,661	984,925	11,611	3,143,614
Gallatin	Belgrade Urban Renewal	2017	2032	3,940,346	2,201,304	1,739,042	165,208	136,725	337,550	319,357	88,553	1,047,393
Gallatin	Bozeman Downtown	1995	2032	14,708,876	1,328,695	13,380,181	1,263,971	1,047,914	2,232,819	2,105,090	26,599	6,676,393
Gallatin	Bozeman Midtown URD	2006	2044	8,372,933	3,507,723	4,865,210	460,238	381,549	813,012	766,483	9,684	2,430,965
Gallatin	North Park URD	2017	2032	378,764	244,332	134,432	12,771	10,589	22,560	21,271	269	67,461
Gallatin	NE Urban Renewal	2006	2042	1,889,858	423,054	1,466,804	139,042	115,286	245,621	231,583	2,927	734,459
Gallatin	Pole Yard Urban Renewal District	2020	2035	2,323,716	1,137,056	1,186,660	112,733	93,472	199,145	187,764	2,373	595,488
Jefferson	Whitehall Urban Renewal	2013	2028	1,408,916	736,527	672,389	63,846	77,706	107,146	72,867	12,858	334,424
Lake	Polson	2002	2025	2,289,468	1,433,450	856,018	81,089	114,345	150,326	124,819	20,195	490,775
Lewis And Clark	Capital Hill	2020	2035	2,711,377	1,988,913	722,464	68,634	123,711	192,752	110,004	1,972	497,073
Lewis And Clark	Helena Urban Renewal District	2018	2033	8,064,375	6,100,262	1,964,113	188,923	336,599	522,787	299,120	5,351	1,352,780
Lewis And Clark	Railroad District Urban Renewal	2016	2030	3,496,053	2,334,837	1,161,216	110,304	198,900	309,543	176,822	3,200	798,770
Lincoln	Riverside	2001	2035	807,097	347,928	459,169	44,442	55,827	46,692	64,742	8,340	220,043
Missoula	Front St URD	2007	2046	4,280,504	1,413,035	2,867,469	271,804	508,347	732,990	691,735	157,814	2,362,689
Missoula	Hellgate URD	2014	2029	1,571,285	1,025,448	545,837	51,855	96,859	139,941	131,198	30,089	449,942
Missoula	N. Reserve Scott St. URD	2014	2049	4,511,150	1,587,363	2,923,787	279,454	520,937	649,926	700,412	161,990	2,312,719

Table 6.17 – TY 24 TIFs (continued)

County	District	Year Created	Year of Expected Expiration	2024 Total Taxable Value	Taxable Value of Base	Incremental Taxable Value	State Taxes	County Taxes	Countywide and Local Schools Taxes	Cities & Towns Taxes	Misc. Taxes	Total Revenue
Missoula	River Front URD	2008	2043	715,735	157,858	557,877	52,999	99,158	142,895	135,105	30,777	460,933
Missoula	URD II	1991	2031	7,957,452	1,859,823	6,097,629	579,439	1,083,838	1,527,359	1,475,474	336,452	5,002,561
Missoula	URD III	2000	2040	16,107,480	8,172,844	7,934,636	753,801	1,409,263	2,033,275	1,914,962	437,584	6,548,885
Musselshell	Downtown Roundup Urban Renwal	2018	2033	1,043,630	911,901	131,729	12,471	19,555	11,987	19,556	0	63,568
Park	Livingston Urban Renewal	2003	2034	3,693,431	1,604,273	2,089,158	200,206	184,191	315,347	325,645	1,054	1,026,443
Ravalli	North Hamilton Urban Renewal	2018	2035	5,083,968	3,294,745	1,789,223	169,981	182,502	319,771	357,172	9,974	1,039,399
Silver Bow	BSB Harrison Ave S	2019	2034	5,552,563	3,840,166	1,712,397	162,675	427,745	333,391	0	110,902	1,034,713
Silver Bow	Butte Uptown URD	2014	2039	8,240,738	4,854,698	3,386,040	321,433	845,482	660,208	0	218,876	2,046,000
Yellowstone	2008 Expanded N 27th St	2008	2044	7,963,520	4,112,238	3,851,282	364,398	448,033	913,603	795,364	16,939	2,538,337
Yellowstone	East Billings	2006	2039	3,420,077	1,939,797	1,480,280	139,984	171,981	351,324	305,522	6,503	975,314
Yellowstone	Laurel	2007	2045	3,174,759	1,169,223	2,005,536	190,526	233,914	405,841	437,507	10,475	1,278,264
Yellowstone	South Billings Blvd	2008	2047	14,291,754	7,124,210	7,167,544	681,260	837,388	1,574,865	1,486,939	31,660	4,612,113
Total				206,929,693	106,382,357	100,622,560	9,537,470	13,917,469	21,459,739	16,853,905	2,612,904	64,381,487

The taxes generated for TIFs are estimates based on the ratio of incremental taxable value to total taxable value. For TIFs created after April 2017, this is likely an overestimate since newly voted mills are not subject to increment capture. The department does not have data on which mills are newly voted.

For a large-print copy of this table, please contact the department at (406) 444-6900.