

Montana Individual Income Tax

Tax Year: **2016**

Standard Deduction Percentage: 20%

Standard Deduction Maximum

Single: \$4,460
 Married filing separately: \$4,460
 Married filing jointly: \$8,920
 Head of Household: \$8,920

Standard Deduction Minimum

Single: \$1,980
 Married filing separately: \$1,980
 Married filing jointly: \$3,960
 Head of Household: \$3,960

Personal Exemption: \$2,380

Partial Pension and Annuity Income Exemption

Maximum Exemption: \$4,070
 Federal AGI threshold for phase-out: \$33,910

Capital Gains Tax Credit: 2%

Rate Table			
If your taxable income is		Then your tax is	Less
More than	But not more than		
\$0	\$2,900	1% of taxable income	
\$2,900	\$5,100	2% of taxable income	\$29
\$5,100	\$7,800	3% of taxable income	\$80
\$7,800	\$10,500	4% of taxable income	\$158
\$10,500	\$13,500	5% of taxable income	\$263
\$13,500	\$17,400	6% of taxable income	\$398
More than \$17,400		6.9% of taxable income	\$555