

August 1, 2024

Dear Montana Taxpayers,

As I meet with Montanans in every corner of our state, I hear the same concern often – property taxes are too high. And they're right. Property taxes are too high, and they need to be reined in.

The state receives only a small fraction of property tax revenues, with the vast majority going to local jurisdictions – counties, cities, towns, and school districts.

And even though the state receives a small portion of property tax revenues, I understand the impact rising property taxes have on you and other hardworking Montanans. That's why I crafted my Budget for Montana Families to provide you and other Montana homeowners with meaningful property tax relief. In 2023, we got property tax relief across the finish line.

Because of our focused efforts to provide property tax relief, you and more than 300,000 other Montana homeowners may qualify for a property tax rebate for your primary residence – with up to \$1,350 over this year and last, with up to \$675 available this year.

Please see the enclosed letter from the Montana Department of Revenue for details on the Montana Property Tax Rebate.

While property tax rebates provide temporary relief, we've seen property taxes rise too much as some local governments grow their spending at alarming rates. That's why we need permanent reforms to provide you and other homeowners with significant, long-term property tax relief. I'm committed to getting it done.

This year, I established a bipartisan Property Tax Task Force to identify solutions to reform our property tax system. As part of those reforms, I firmly believe we should have a homestead exemption that will provide Montana homeowners with long-term relief and ensure that out-of-staters — who don't live here, don't pay income taxes here, and own second homes here — pay their fair share to fund our schools, law enforcement, and roads and bridges.

It's my honor to serve you. My door is always open. Don't hesitate to reach out to me for anything.

Sincerely,

Greg Gianforte Governor