

2024 Montana Tax Tables

Single, Married Filing Separately, Estates, Trusts, and Composite* Tax Rates			
Ordinary Tax Rates			
If your taxable income without long-term capital gains is	But less than	Then your tax rate is	Less
\$0	\$20,500	4.7%	\$0
\$20,500 or greater		5.9%	\$246
Long-Term Capital Gains Rates			
For net long-term capital gains above	But less than	The following tax rate applies	
\$0	\$20,500 minus ordinary income	3.0%	
\$20,500 minus ordinary income		4.1%	
If ordinary income exceeds \$20,500		4.1%	
*Pass-through entities are not eligible for the long-term capital gain tax rate			

Married Filing Jointly and Qualifying Widower			
Ordinary Tax Rates			
If your taxable income without long-term capital gains is	But less than	Then your tax rate is	Less
\$0	\$41,000	4.7%	\$0
\$41,000 or greater		5.9%	\$492
Long-Term Capital Gains Rates			
For net long-term capital gains above	But less than	The following tax rate applies	
\$0	41,000 minus ordinary income	3.0%	
41,000 minus ordinary income		4.1%	
If ordinary income exceeds \$41,000		4.1%	

Head of Household			
Ordinary Tax Rates			
If your taxable income without long-term capital gains is	But less than	Then your tax rate is	Less
\$0	\$30,750	4.7%	\$0
\$30,750 or greater		5.9%	\$369
Long-Term Capital Gains Rates			
For net long-term capital gains above	But less than	The following tax rate applies	
\$0	\$30,750 minus ordinary income	3.0%	
\$30,750 minus ordinary income		4.1%	
If ordinary income exceeds \$30,750		4.1%	

Worksheet ESW – Montana Estimated Tax – 2024

Estimation of Tax	1.	Enter your estimated federal adjusted gross income for the year. Estates and trusts enter the estimated taxable income	1.				
	2.	Enter your federal standard or itemized deductions. Estates and trusts enter total deductions	2.				
	3.	Subtract line 2 from line 1. This is your estimated federal taxable income for Montana purposes.	3.				
	4.	Enter your Montana additions to federal taxable income	4.				
	5.	Enter your Montana subtractions from federal taxable income	5.				
	6.	Add lines 3 and 4. Then, subtract line 5. This is your estimated Montana taxable income.	6.				
	7.	Tax. Figure your tax on the amount on line 6 using the 2024 Ordinary Tax Table. If you will receive a net long-term capital gain, complete Worksheet LTCG	7.				
	8.	Enter your estimated nonrefundable tax credits for the year	8.				
	9.	Subtract line 8 from line 7 and add any recapture or lump sum taxes you expect to owe. If the result is less than \$500, stop here. You do not need to make estimated payments.	9.				
	10.	Enter 90 percent (0.90) of line 9 or your tax liability from the previous tax year, whichever is lesser	10.				
	11.	Enter the amount of your estimated withholding taxes and refundable tax credits	11.				
	12.	Subtract line 11 from line 10. If the result is less than \$500, stop here. You do not need to make estimated payments. This is your estimated tax for tax year 2024.	12.				
Installments	Quarters		1	2	3	4	
	13.	Enter 25 percent of line 12 in Column 1; 50 percent of line 12 in Column 2; 75 percent of line 12 in Column 3; and 100 percent of line 12 in Column 4. If your estimated Montana taxable income increases during the year, recalculate your estimated tax (lines 1 through 12) on a new worksheet and enter the updated results in the column for the quarters in which you have not yet made payments.	13.				
	14.	Enter any overpayment from prior years in Column 1 or report the total amount of estimated tax paid since the beginning of the tax year including any carryover payments from last year in Columns 2, 3, and 4.	14.				
	15.	Subtract line 14 from line 13. If less than zero, enter zero. These are your required 2024 estimated payments.	15.				

Worksheet LTCG – Long-Term Capital Gains Tax – 2024

Estimation of Income	1.	Enter your estimated Montana taxable income from Worksheet ESW, line 6 or Worksheet ESA, line 7	1.	
	2.	Enter your net long-term capital gain expected for 2024	2.	
	3.	Enter the smaller of line 1 or line 2	3.	
	4.	Subtract line 3 from line 1	4.	
Estimation of Tax	5.	Enter the amount that corresponds with your filing status <ul style="list-style-type: none"> • \$20,500 if single, married filing separately, estate, or trust • \$41,000 if married filing jointly or qualifying widower • \$30,750 if head of household 	5.	
	6.	Subtract line 4 from line 5. If zero or less, enter zero	6.	
	7.	Enter the smaller of line 3 or line 6	7.	
	8.	Multiply line 7 by 3% (0.03)	8.	
	9.	Subtract line 6 from line 3. If zero or less, enter zero	9.	
	10.	Multiply line 9 by 4.1% (0.041)	10.	
	11.	Figure your tax on the amount on line 4 using the 2024 Ordinary Tax Table.	11.	
	12.	Add lines 8, 10, and 11. Enter here and on Worksheet ESW, line 7 or Worksheet ESA, line 8. This is your 2024 estimated tax	12.	