



GOVERNOR GREG GIANFORTE
DIRECTOR BRENDAN BEATTY

MEMORANDUM

TO: Doug Roehm, Business Tax Valuation Bureau (DOR)
FROM: Jared Isom, Tax Policy and Research
DATE: September 12, 2023
RE: Statewide Avg. Mill Levy on Commercial and Industrial Property to be Applied to Car Lines in Tax Year 2023

The statewide average mill levies on commercial and industrial property for Tax Year 2022 was **568.85**.

This memorandum is regarding 15-23-214, MCA, which states that the Department of Revenue shall compute the tax on railroad car company property by multiplying the taxable value of the property by the average levy. 15-23-211, MCA, defines average levy as the average statewide rate of taxation on commercial and industrial property.

This calculation is based on taxable values and mill levies from tax year 2022.

Included with this memo is an attachment with supporting work.

Attachment: TY2023 Carline Statewide Average Mill Calculation.

1. Under the tab heading '**2022 Average Mills**' is a table of valuation and estimated taxes paid by all property owners for tax year 2022. At the bottom of this table is the value of commercial and industrial property. The total taxes paid by commercial and industrial property (column P) is divided by the total taxable value of commercial and industrial property (column F) and multiplied by 1,000 to derive the statewide average mill levy for commercial and industrial property.
2. Under the tab heading '**Mill Levy Calculation**' is the summary table.

Cc: Eric Dale Grace Gilmore
Angie Haller

Calculation of Average Statewide Rate of Taxation
on Commercial and Industrial Property

Taxes Levied - Commercial Property **\$860,219,067**

Taxable Value - Commercial Property **\$1,512,207,813**

Statewide Average Levy **568.85**

For State, County, School, City/Town, and Miscellaneous Districts

Department of Revenue

Office of Tax Policy and Research

Jared Isom

9/12/2023