



Montana Department of Revenue



Mike Kadas
Director

Steve Bullock
Governor

To: House Taxation Committee

From: Dan Dodds, Senior Economist

Date: March 20, 2013

Subject: Taxpayer impacts of HB 532

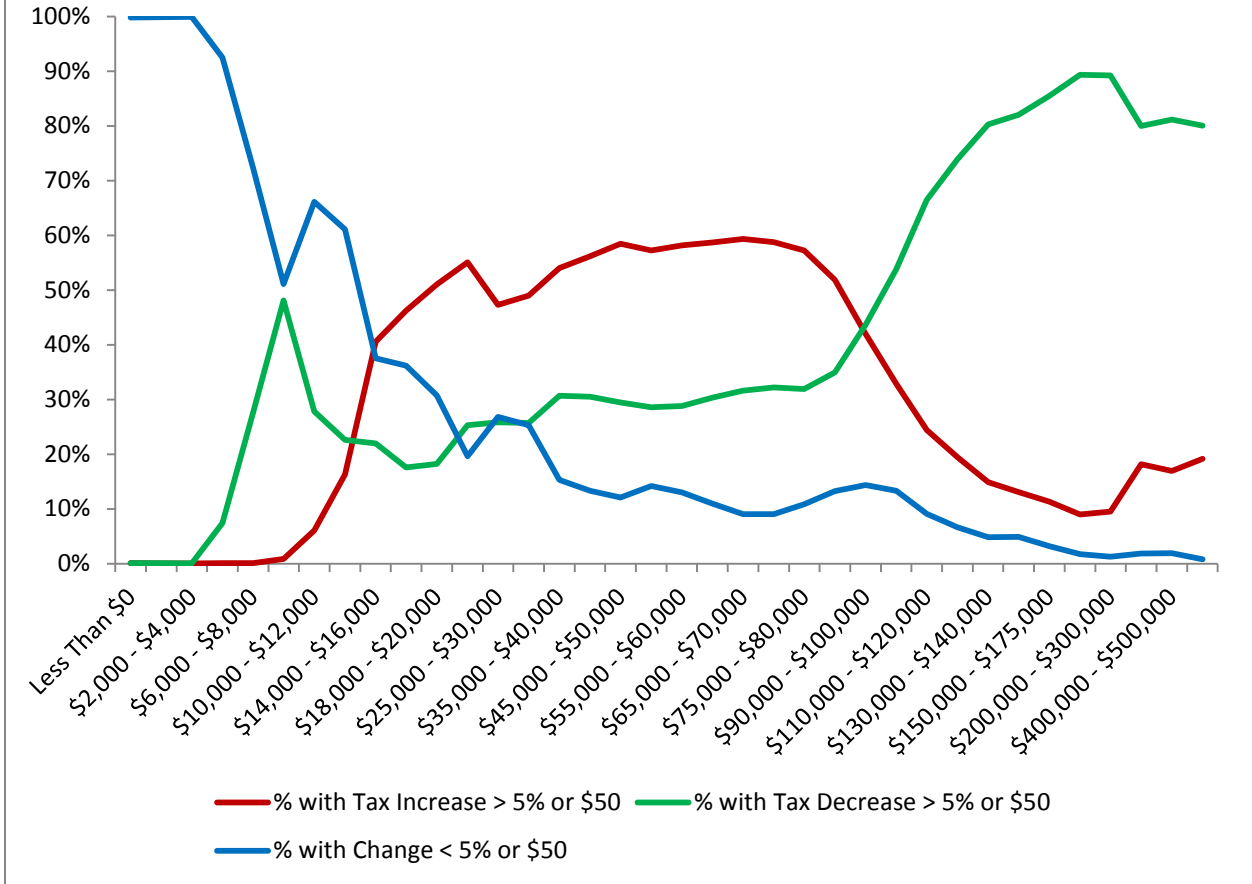
The following graphs show impacts of HB532 on groups of taxpayers. For each group, there are four graphs. The first shows the percent of returns with a tax increase of at least 5% or \$50, the percent with a tax decrease of at least 5% or \$50, and the percent with less than 5% or \$50 change. The second graph shows the average change in tax liability at different income levels. The third graph shows the same information as the second with the scale expanded to show more detail about changes for returns with low and middle incomes. The fourth graph shows the percentage change in tax liability at different income levels. Tables attached at the end show the data for each set of graphs.

The graphs show returns grouped by

- All Returns
- Filing status on 2011 return
 - Head of Household,
 - Joint,
 - Married Separate, and
 - Single
- Whether taxpayers have dependents
 - Dependents, and
 - No Dependents
- Age
 - Returns with one taxpayer age 65 or older, and
 - Returns with no taxpayer age 65 or older
- Capital Gains
 - Returns with a net loss on the capital gains line,
 - Returns with zero capital gains, and
 - Returns with a net gain on the capital gains line,
- Deductions
 - Returns with Itemized Deductions, and
 - Returns taking the Standard Deduction

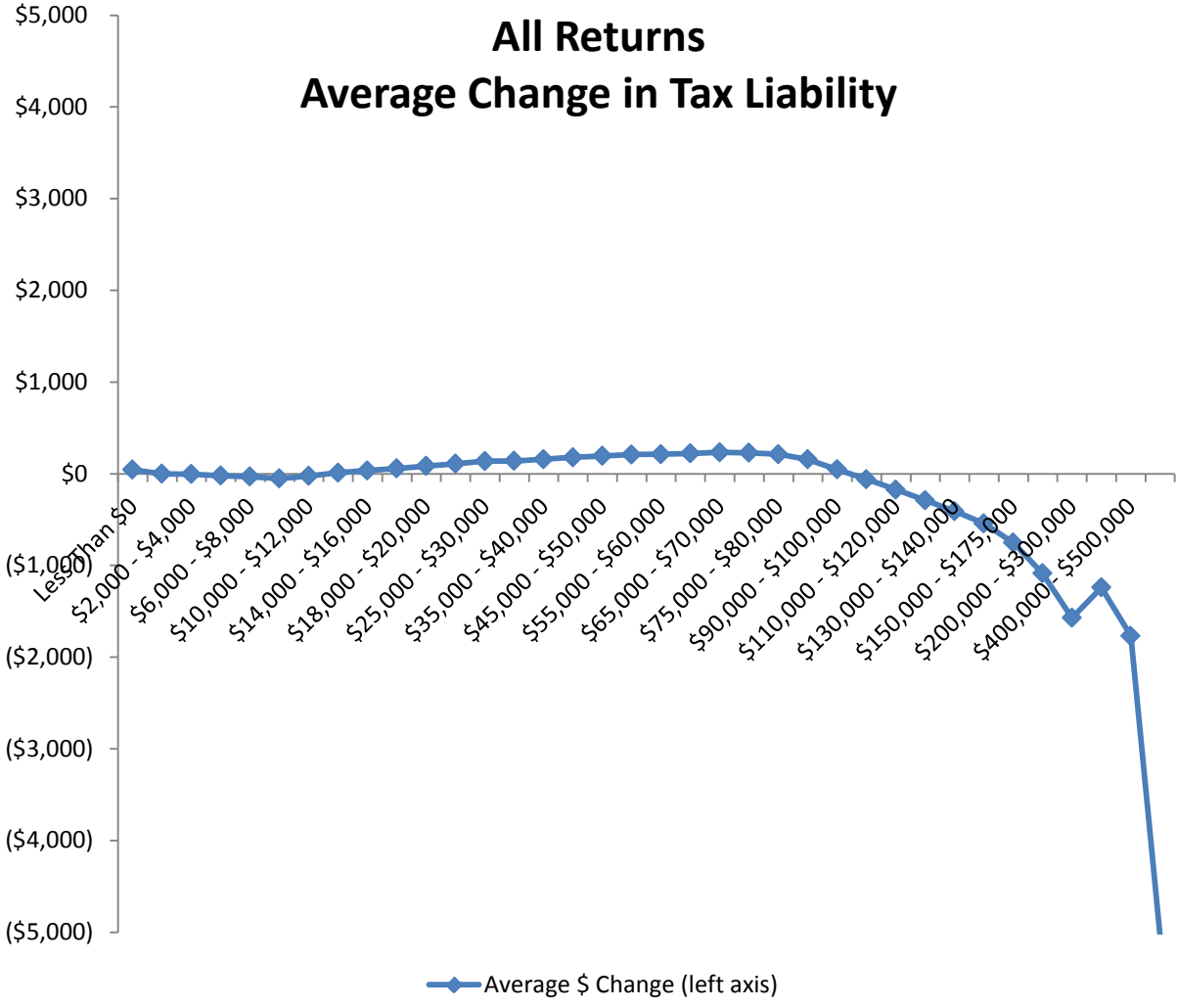
All Returns

% With Increase, Decrease & No Change All Returns



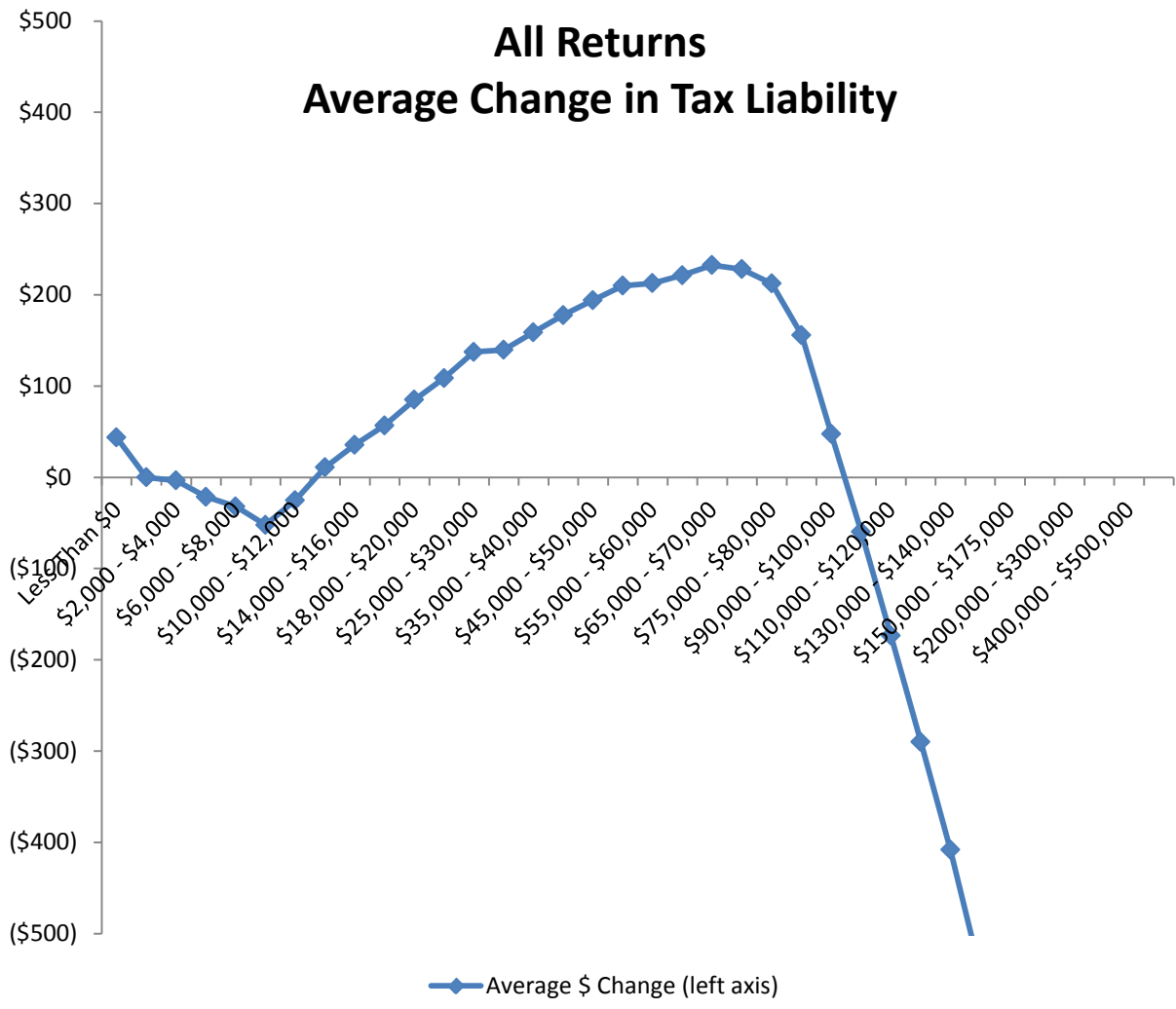
All Returns

Average Change in Tax Liability

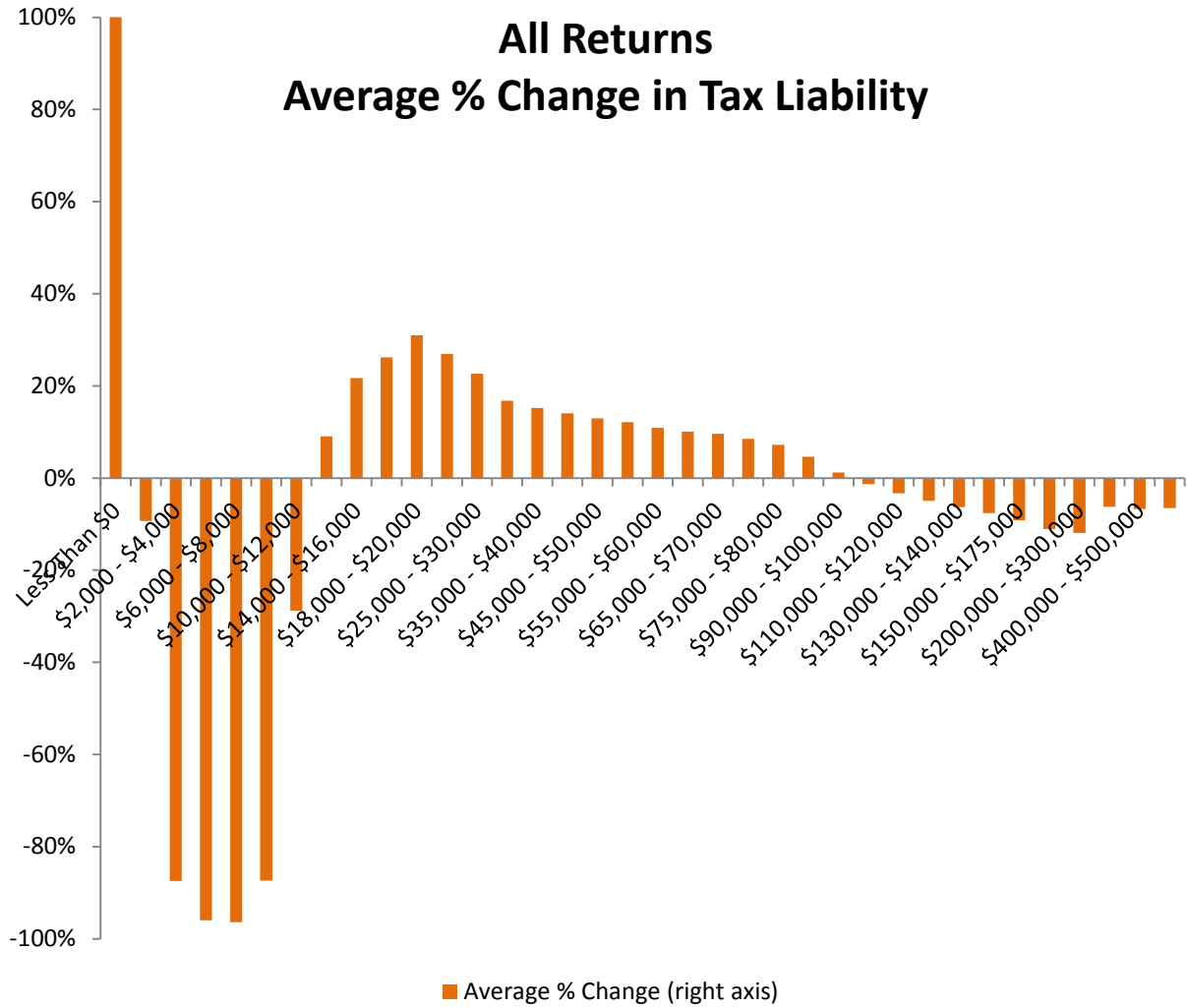


All Returns

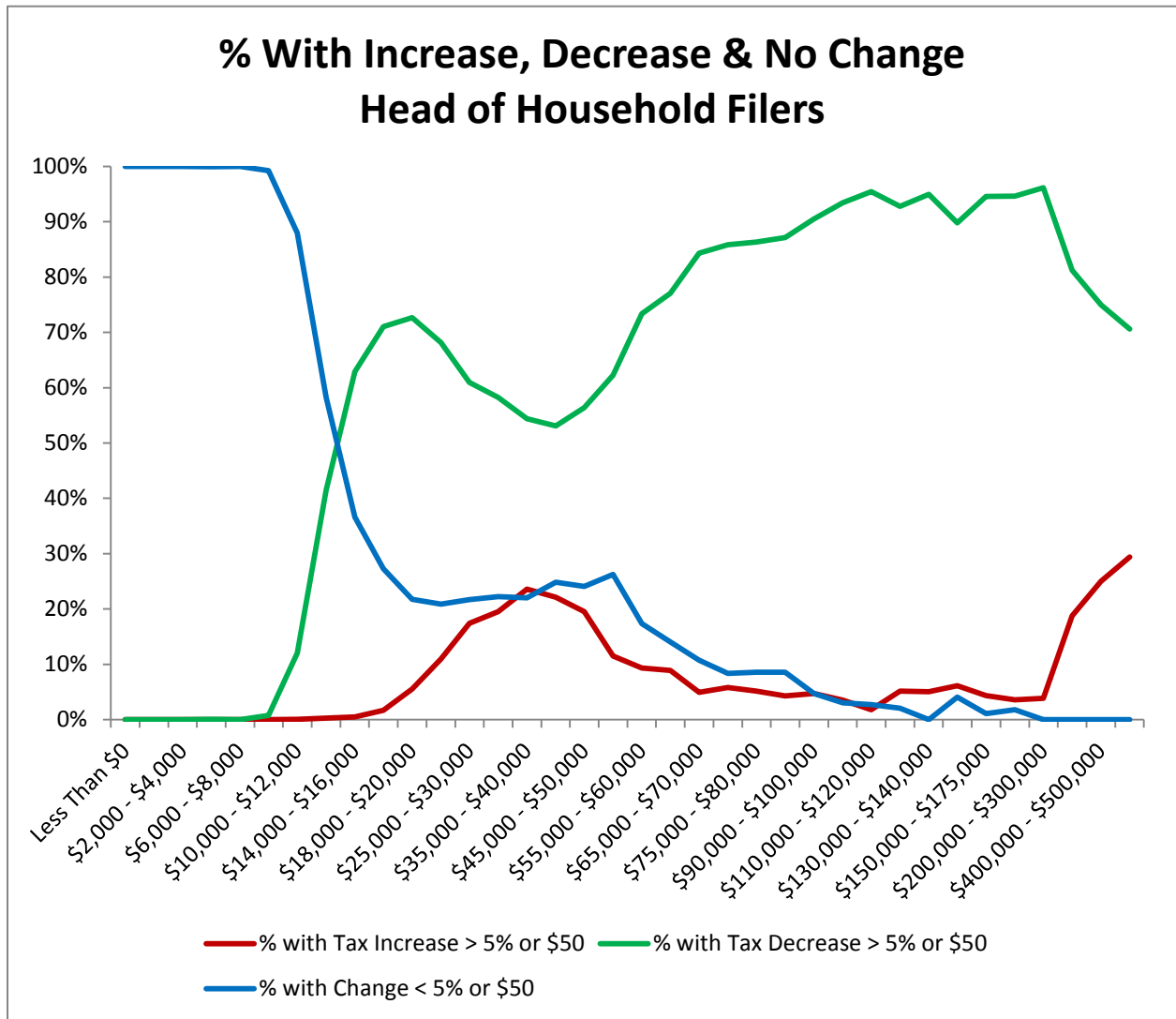
Average Change in Tax Liability



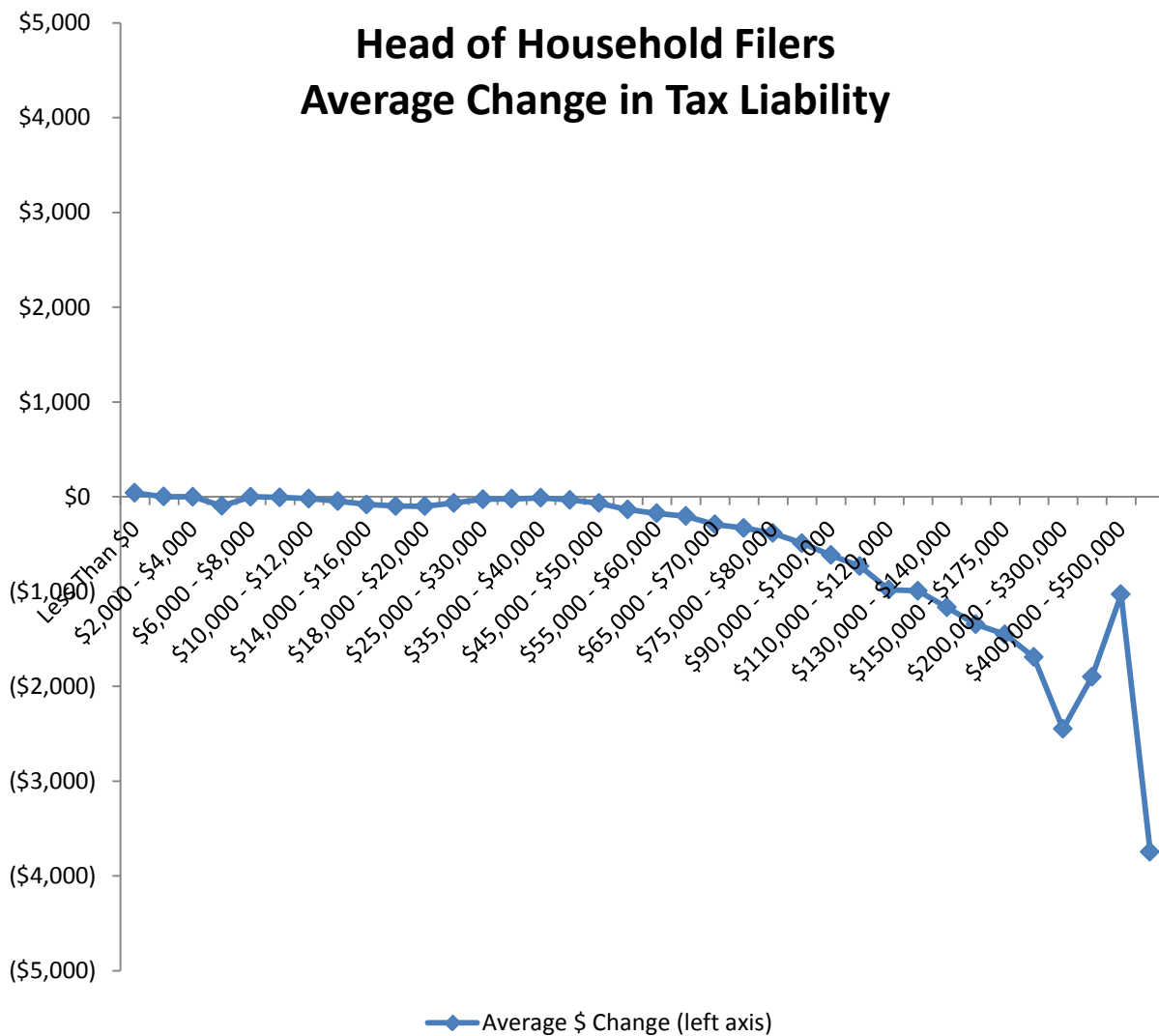
All Returns Average % Change in Tax Liability



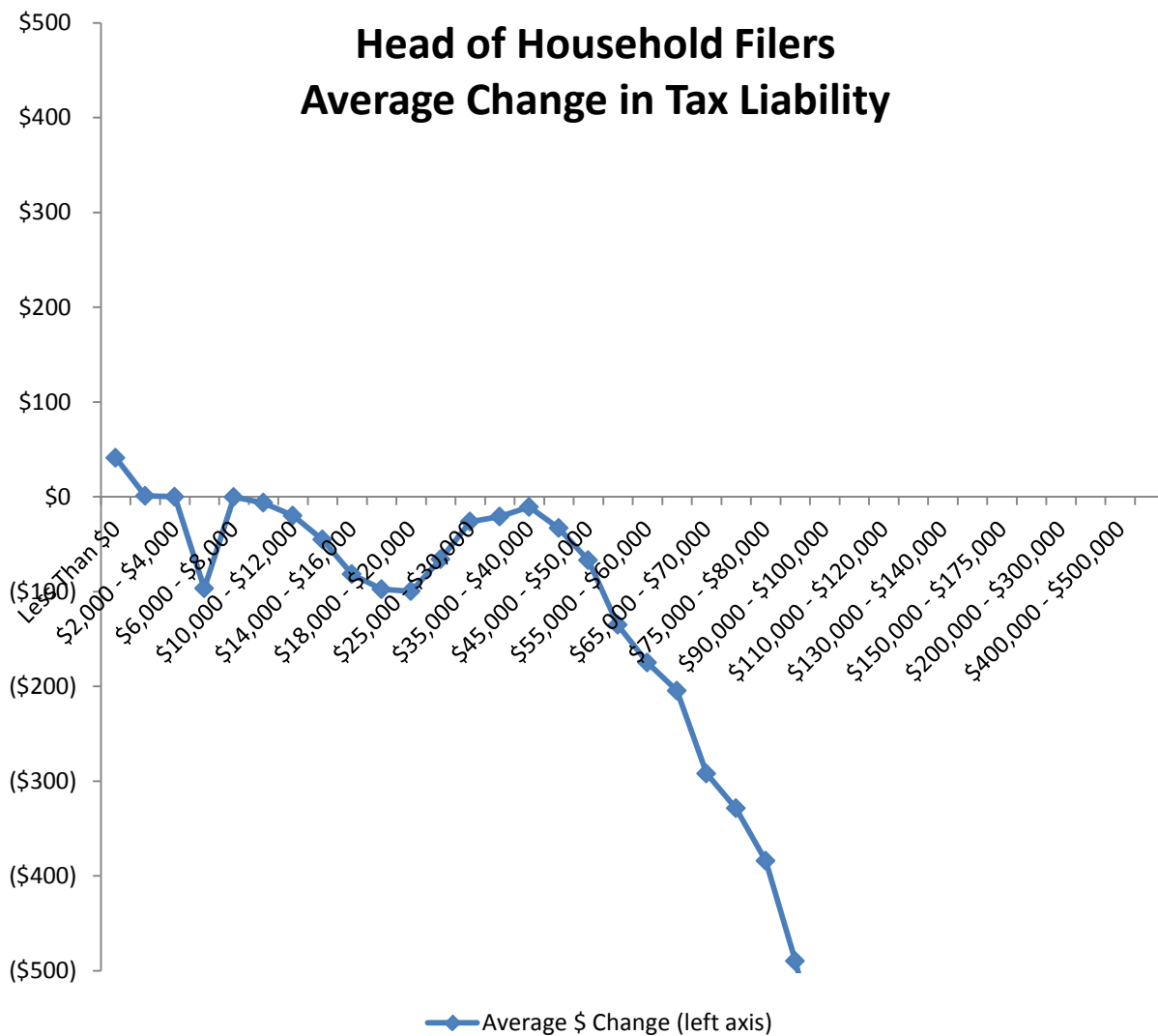
Returns Grouped by Filing Status



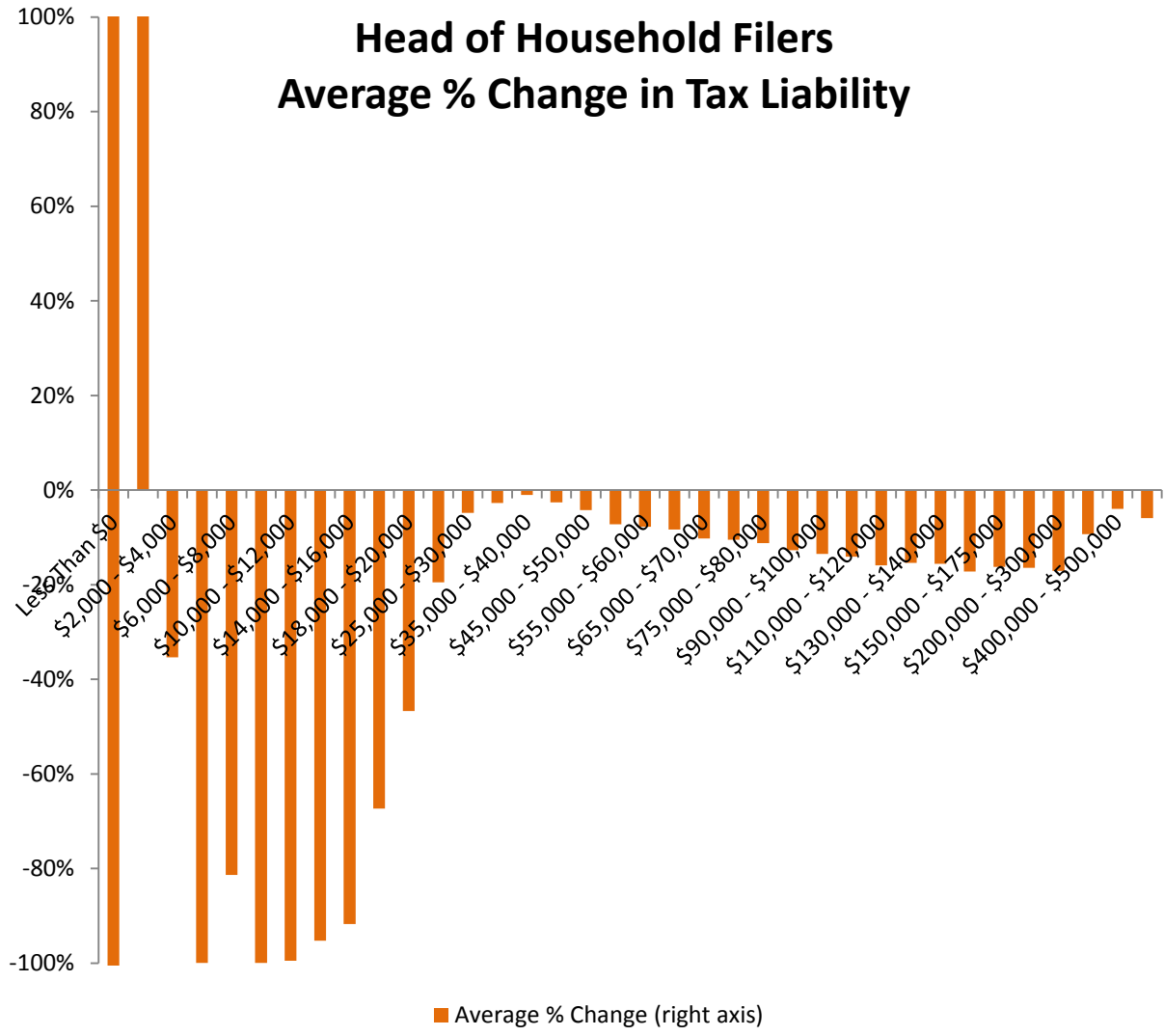
Head of Household Filers Average Change in Tax Liability



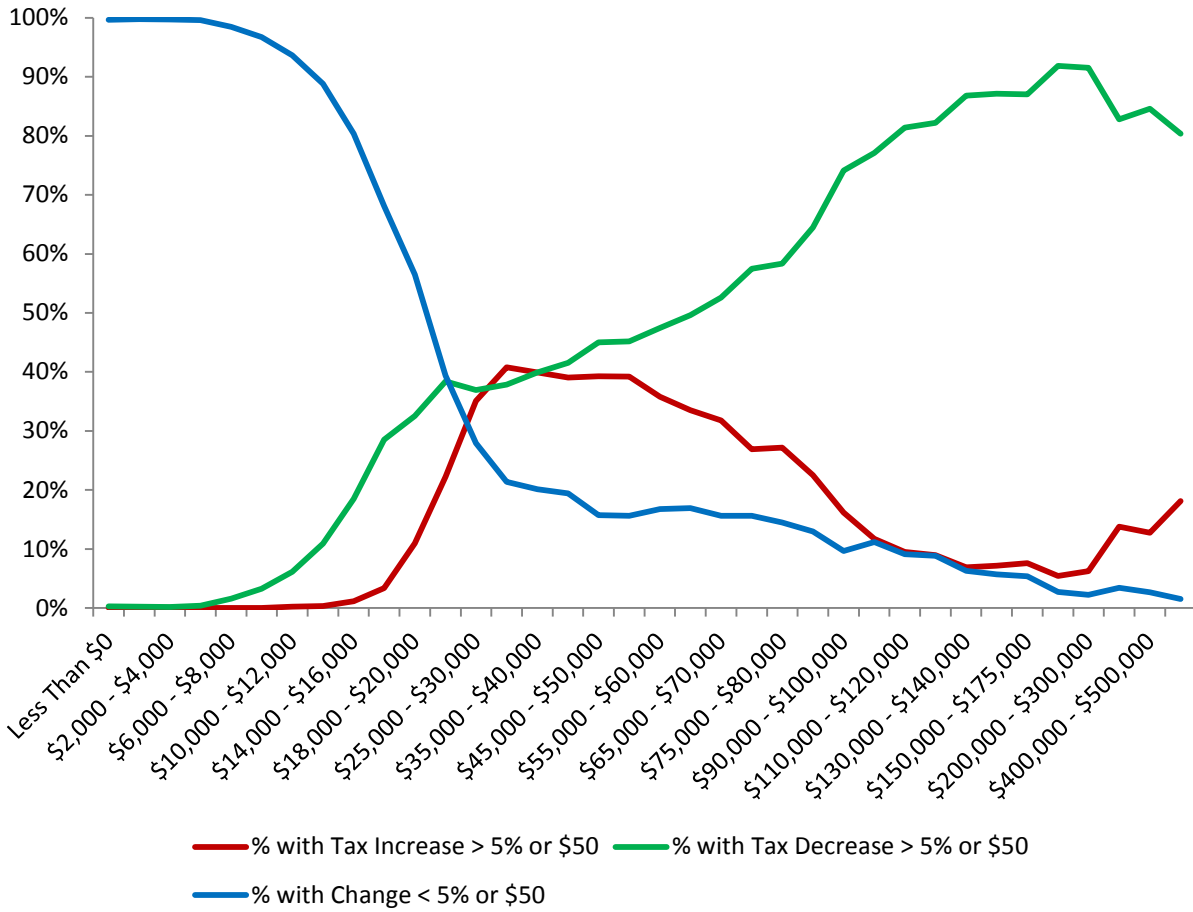
Head of Household Filers Average Change in Tax Liability



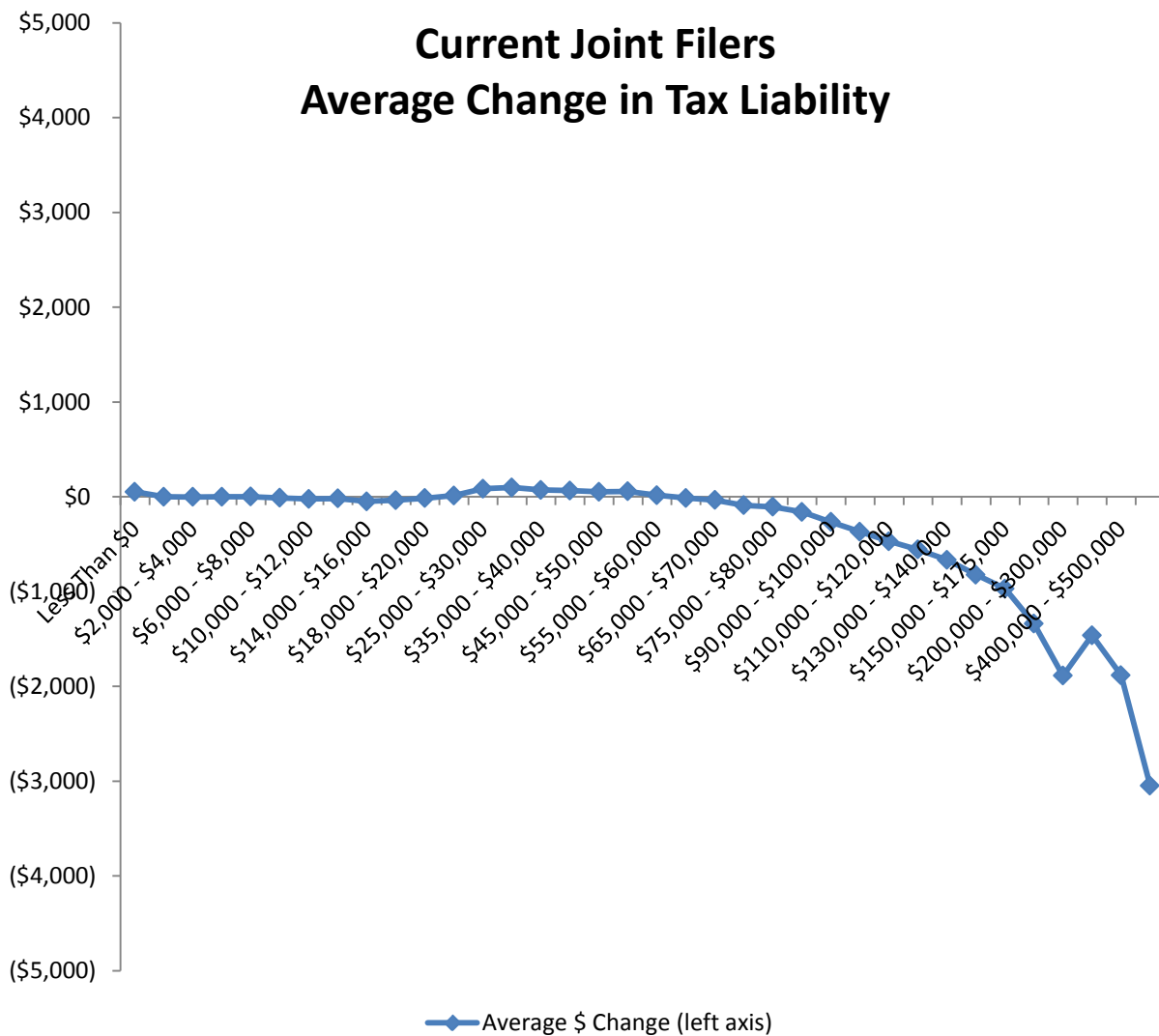
Head of Household Filers Average % Change in Tax Liability



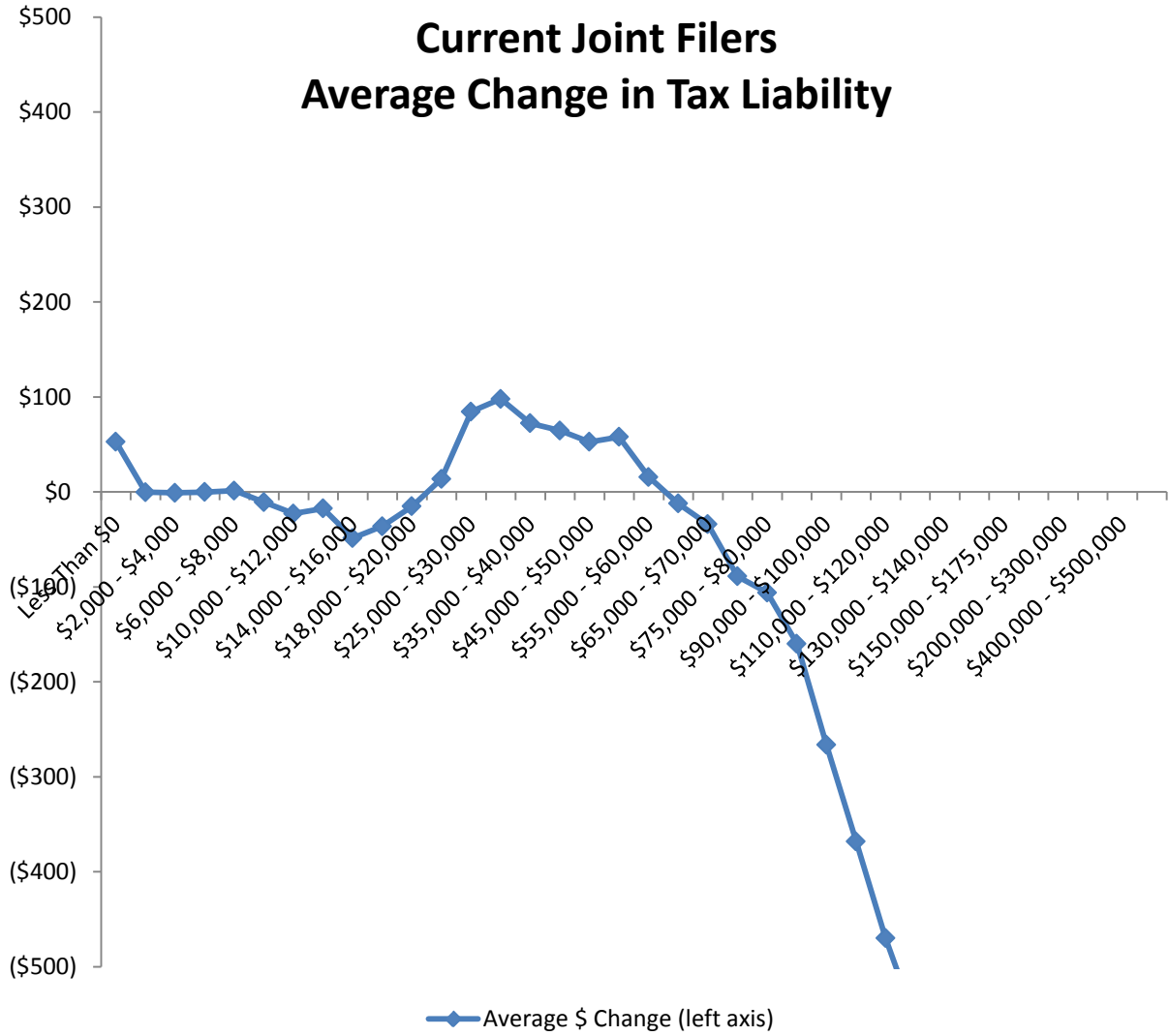
% With Increase, Decrease & No Change Current Joint Filers



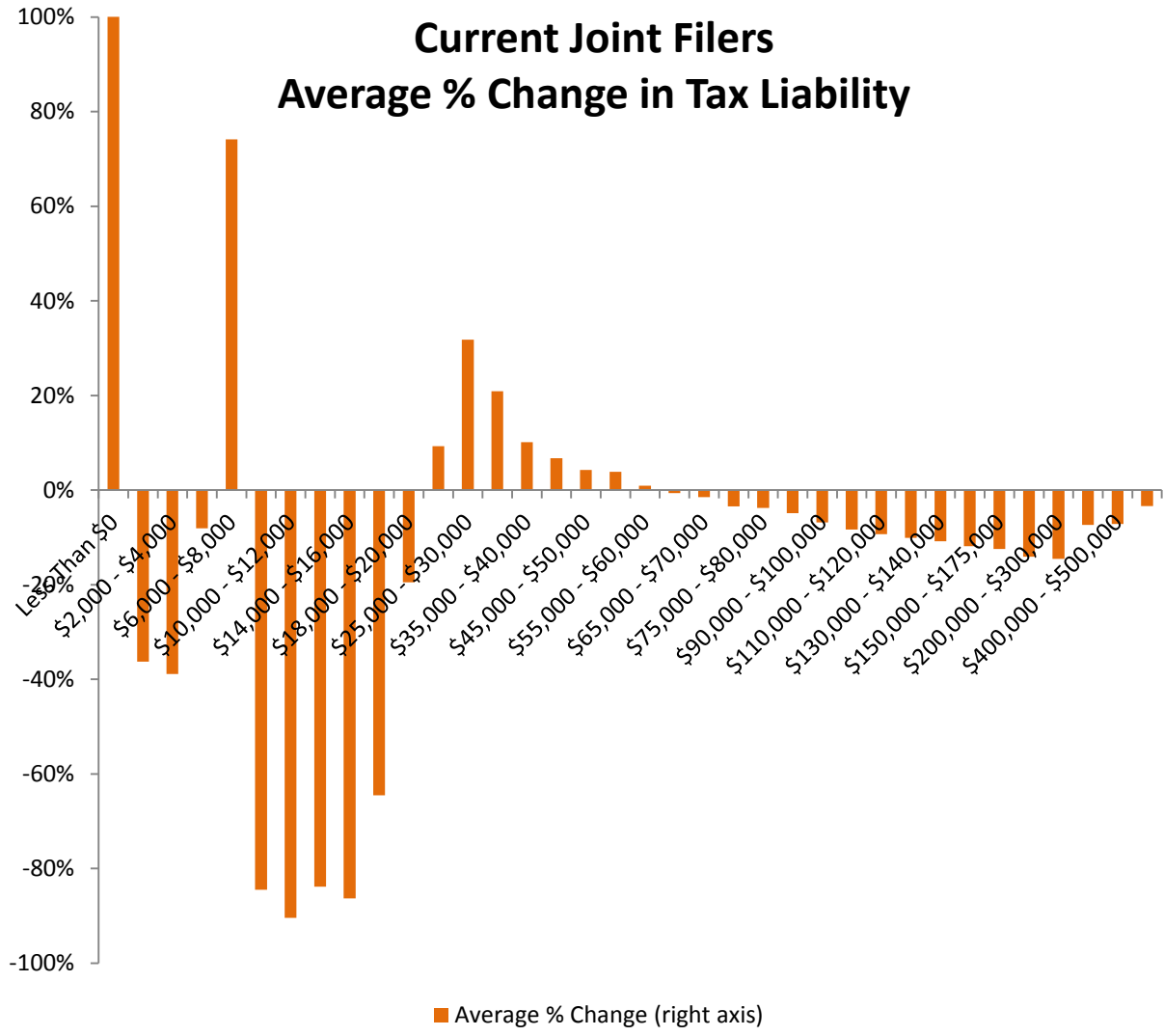
Current Joint Filers Average Change in Tax Liability



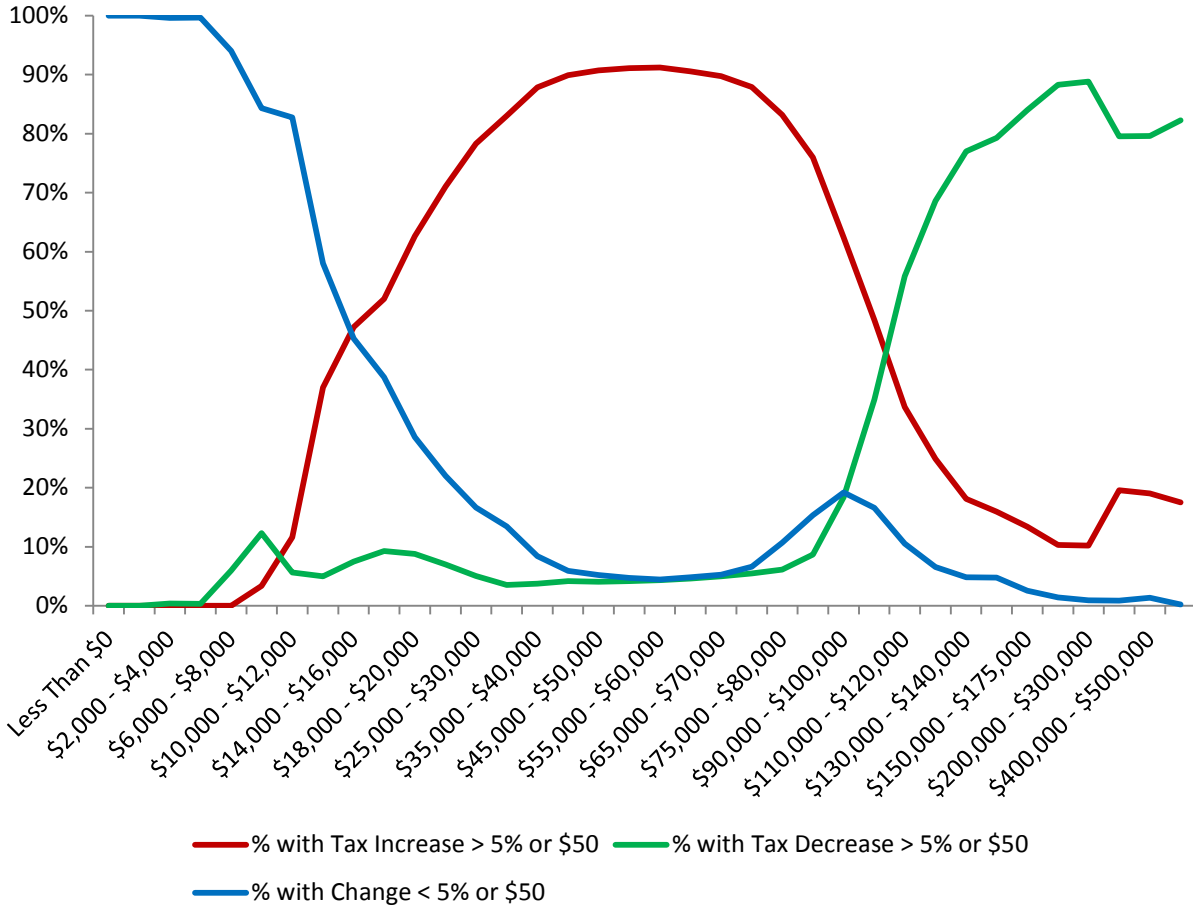
Current Joint Filers Average Change in Tax Liability



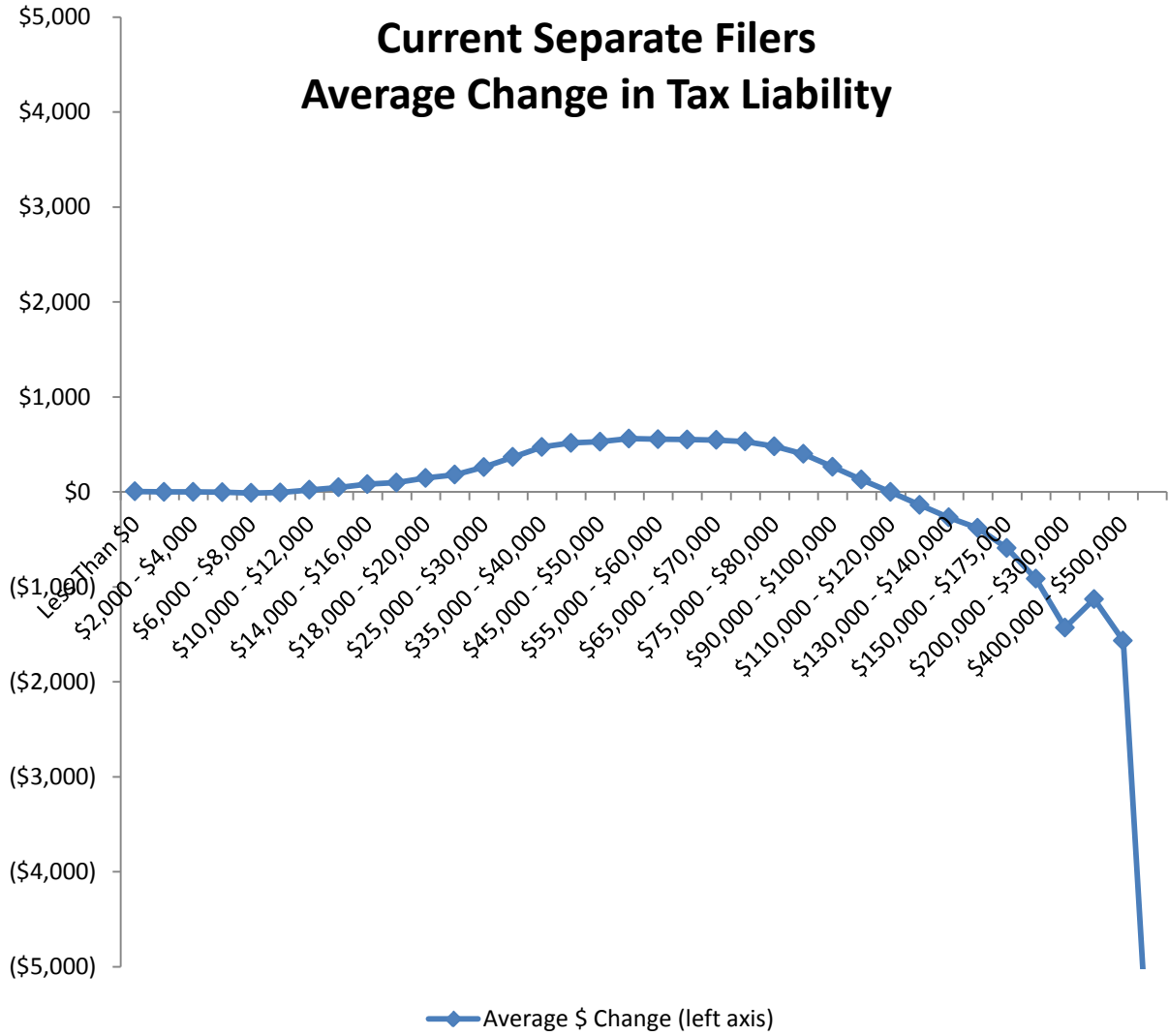
Current Joint Filers Average % Change in Tax Liability



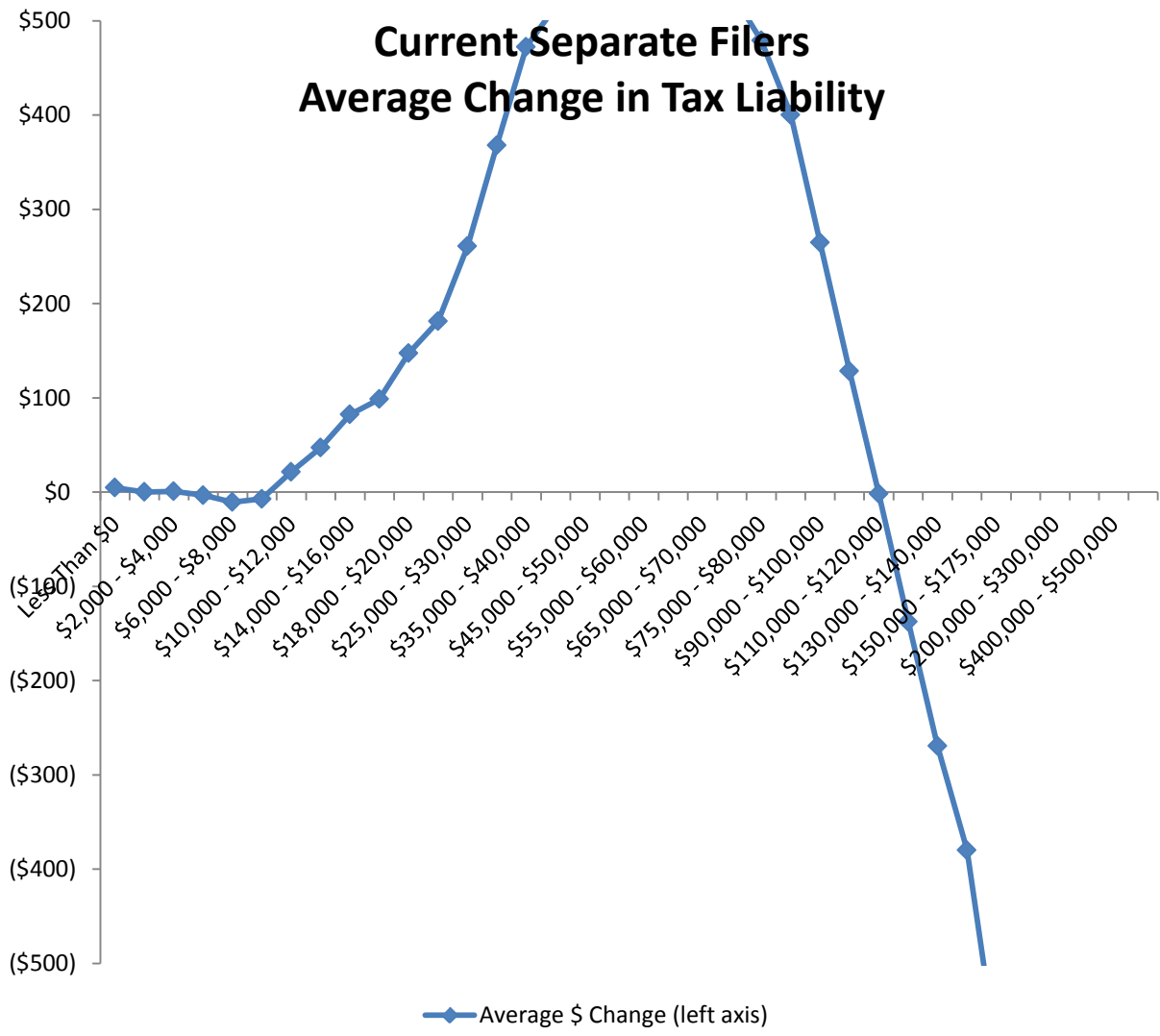
% With Increase, Decrease & No Change Current Separate Filers

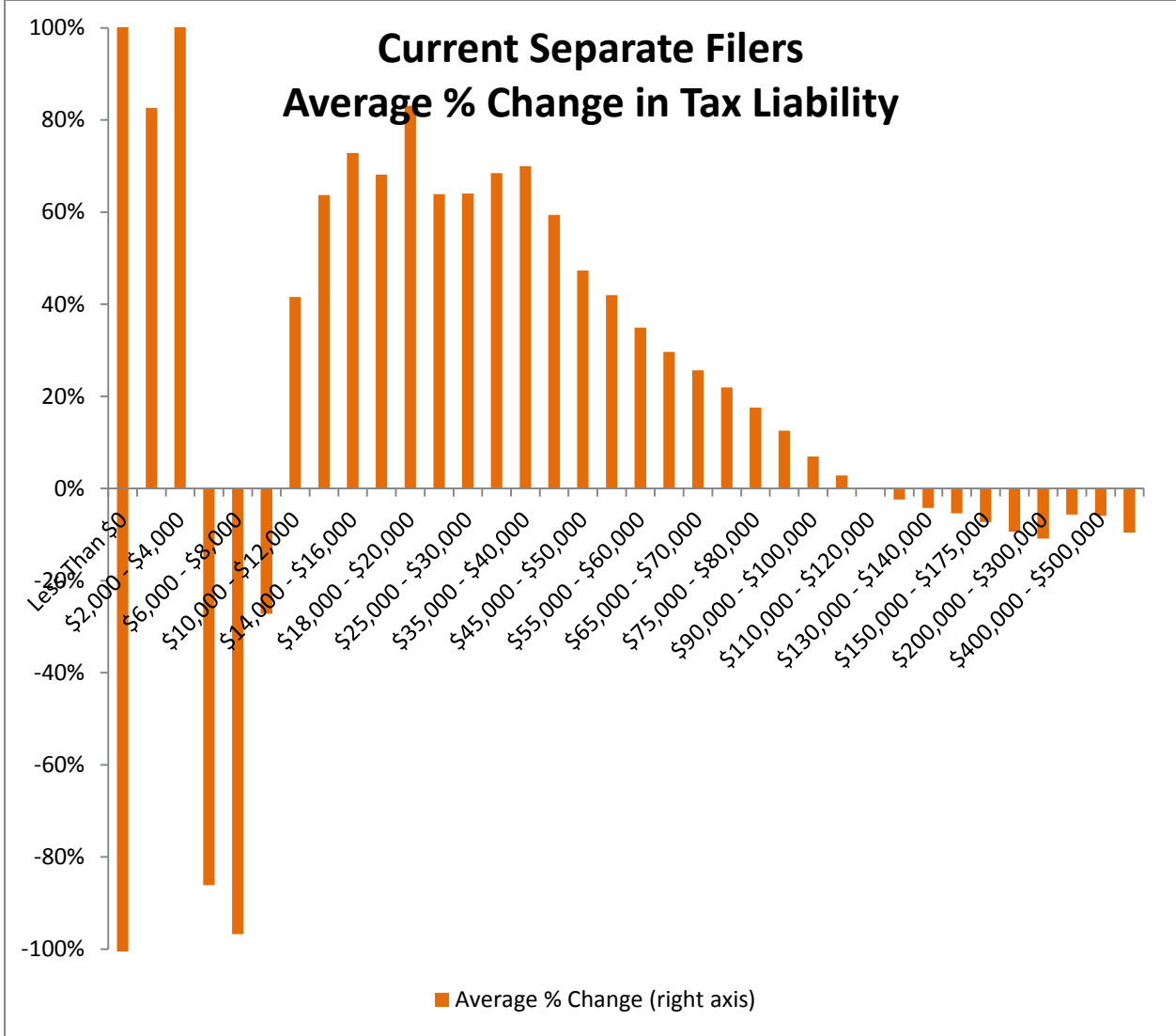


Current Separate Filers Average Change in Tax Liability

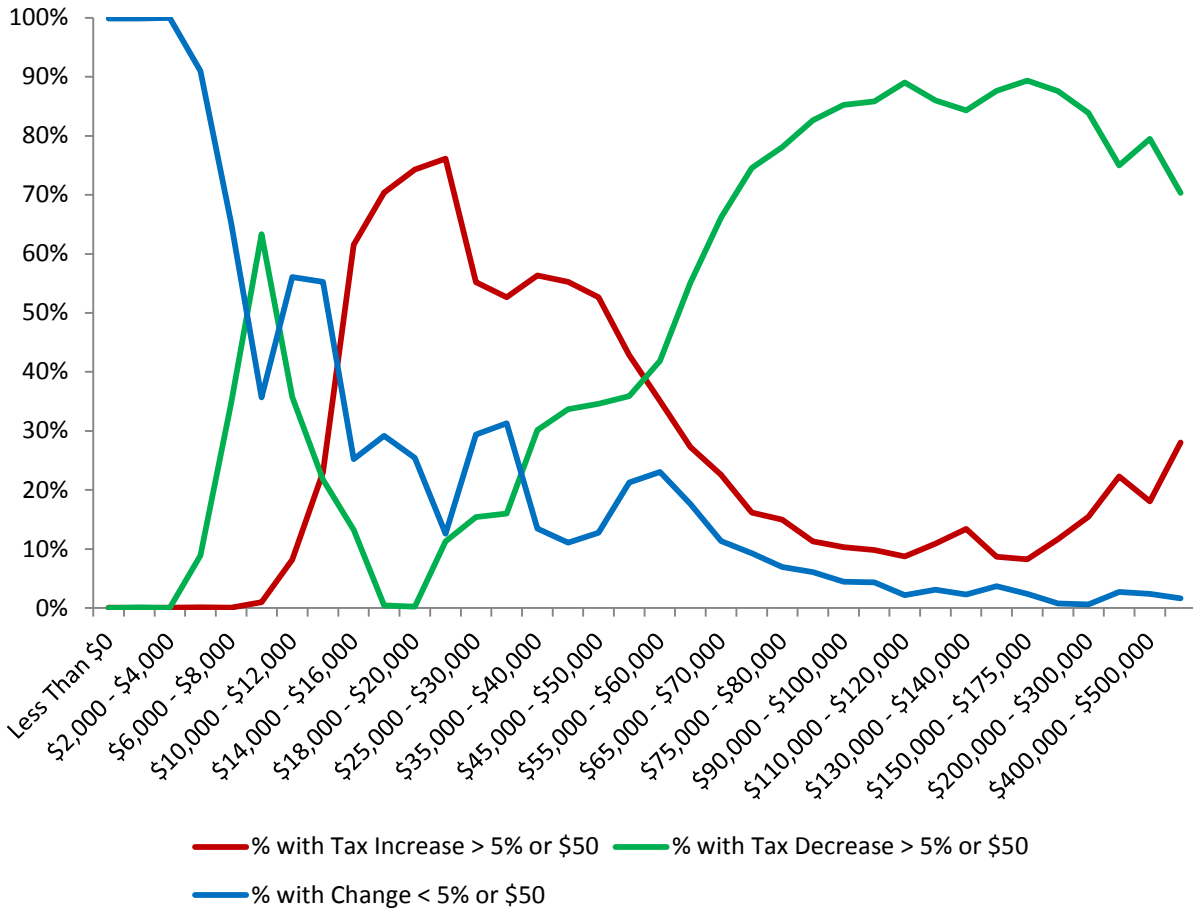


Current Separate Filers Average Change in Tax Liability

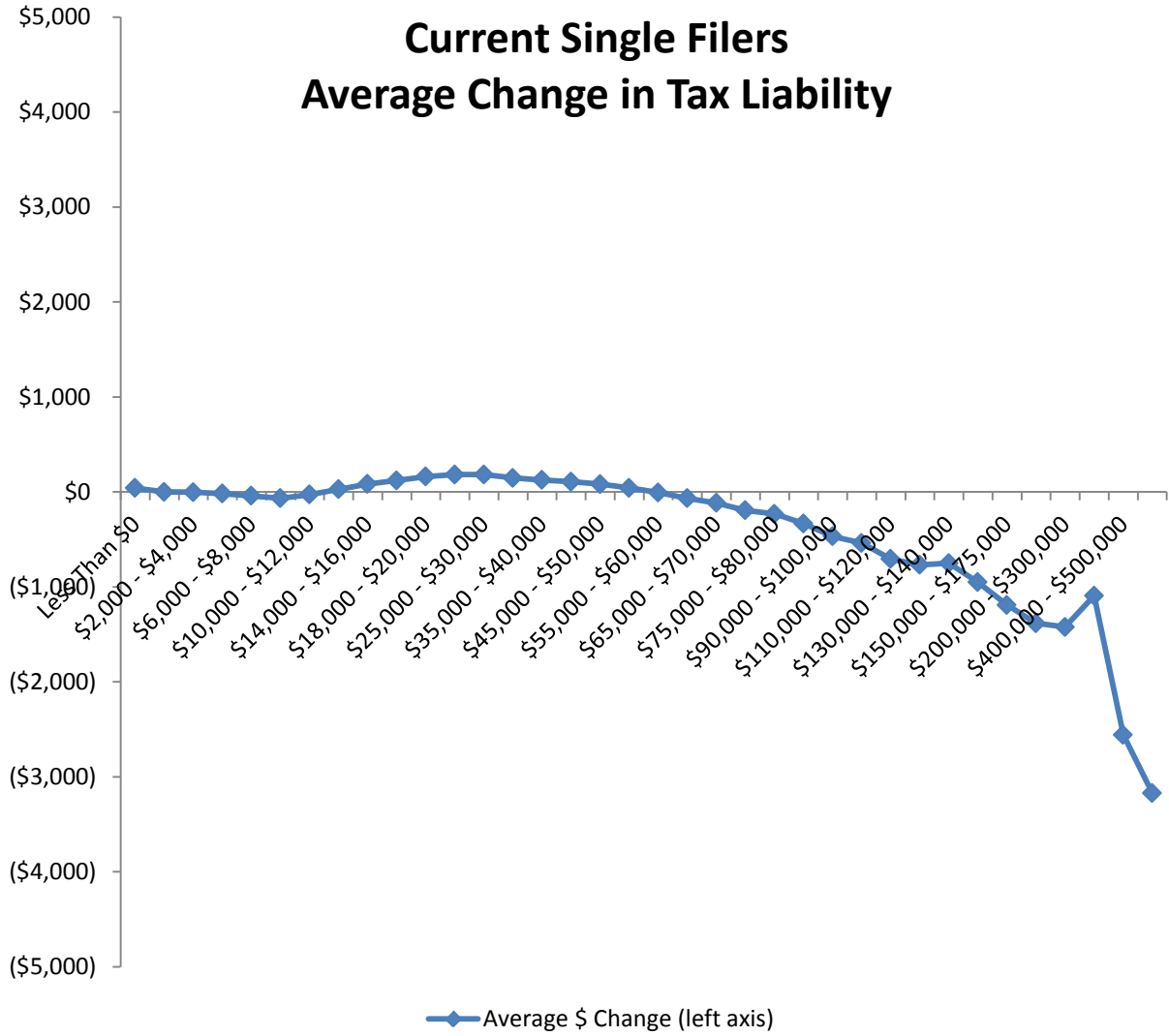




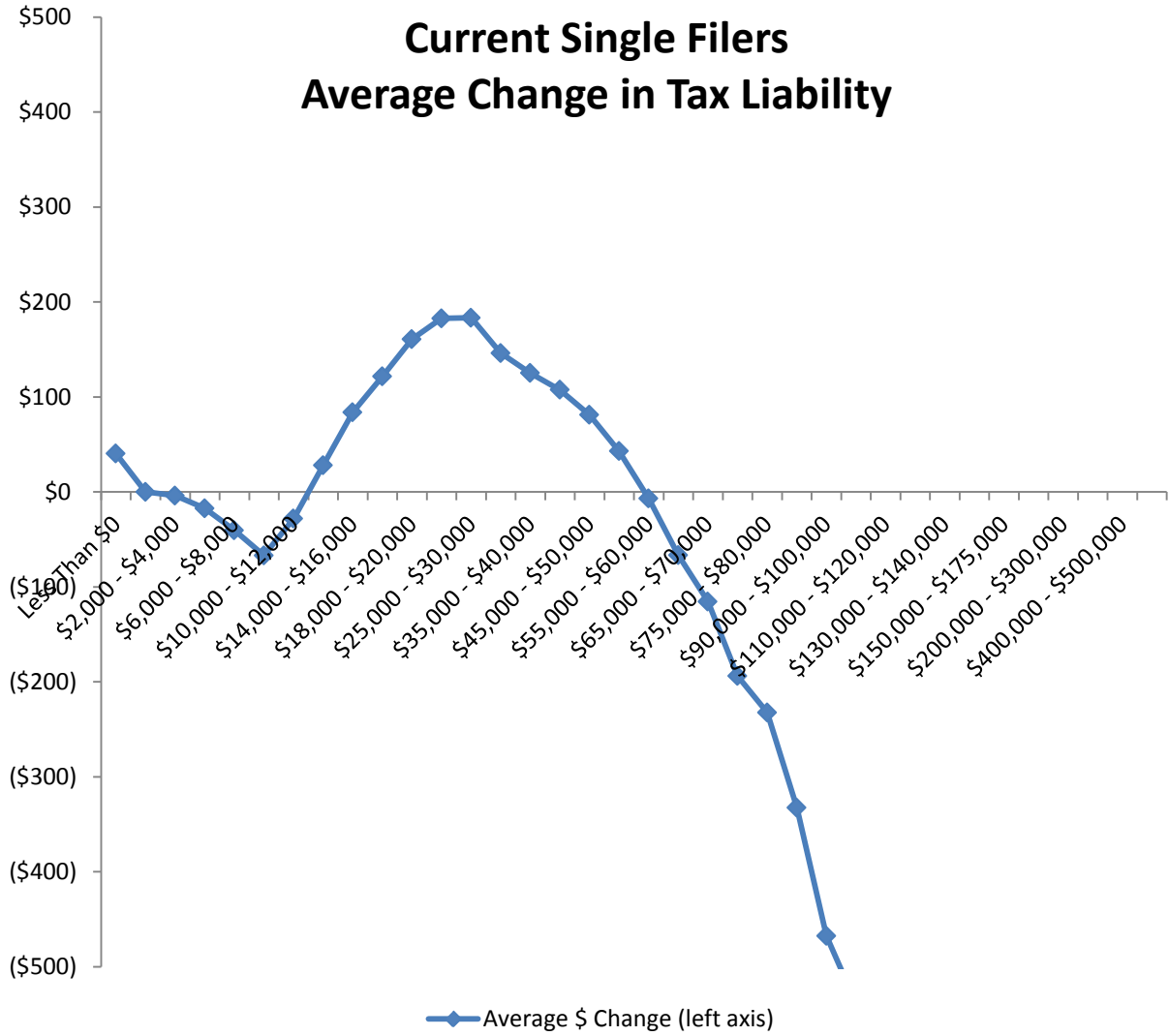
% With Increase, Decrease & No Change Current Single Filers



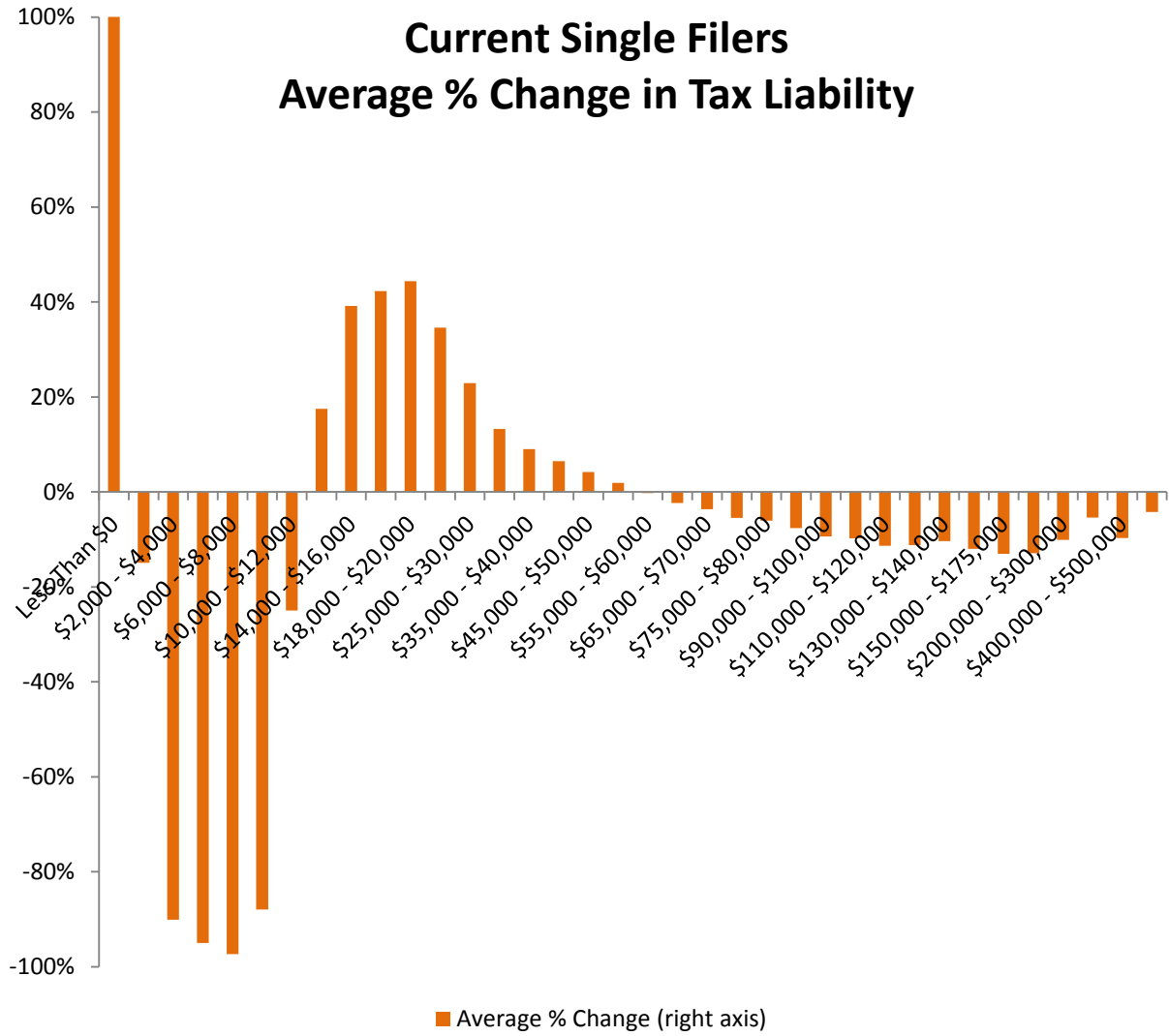
Current Single Filers Average Change in Tax Liability



Current Single Filers Average Change in Tax Liability

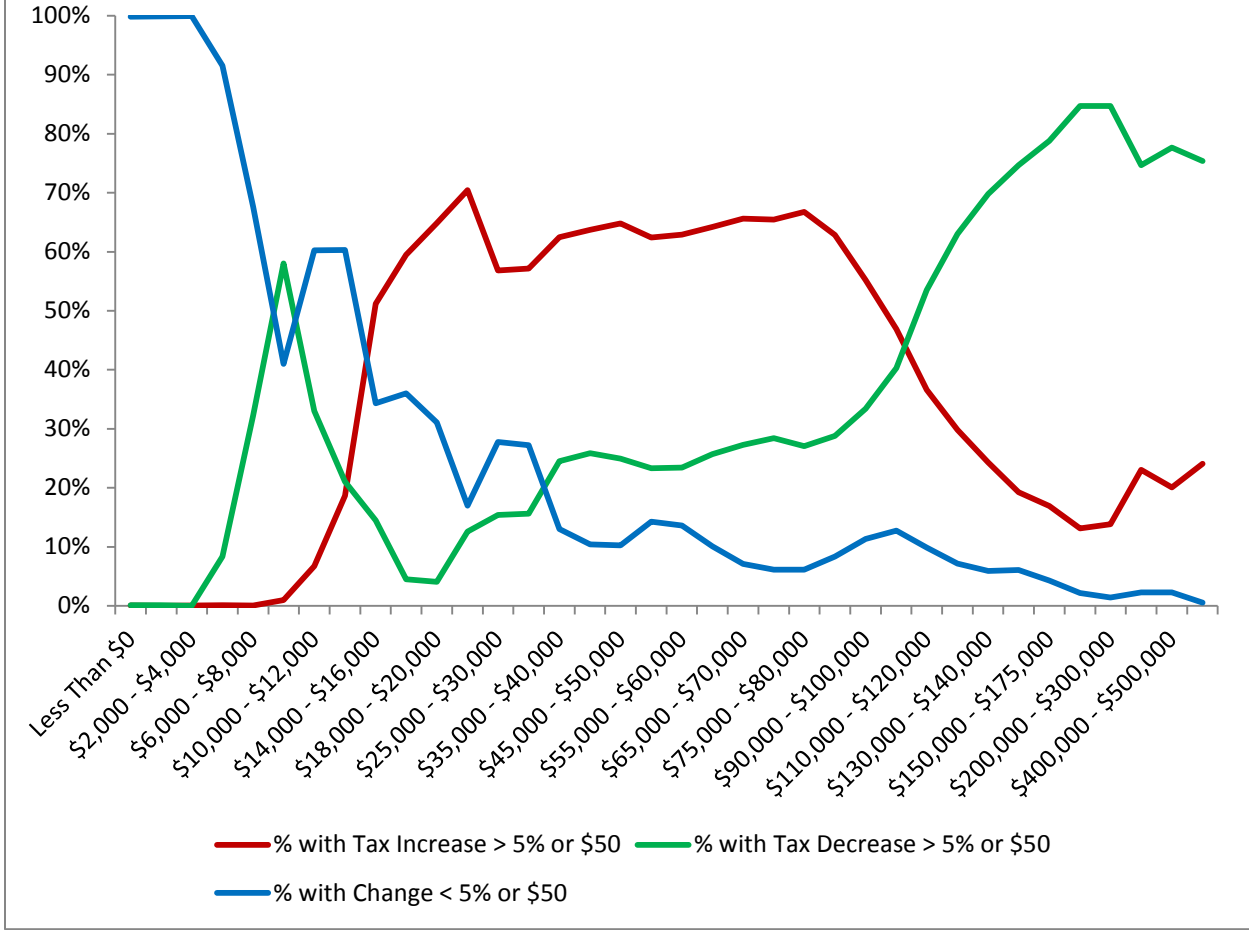


Current Single Filers Average % Change in Tax Liability

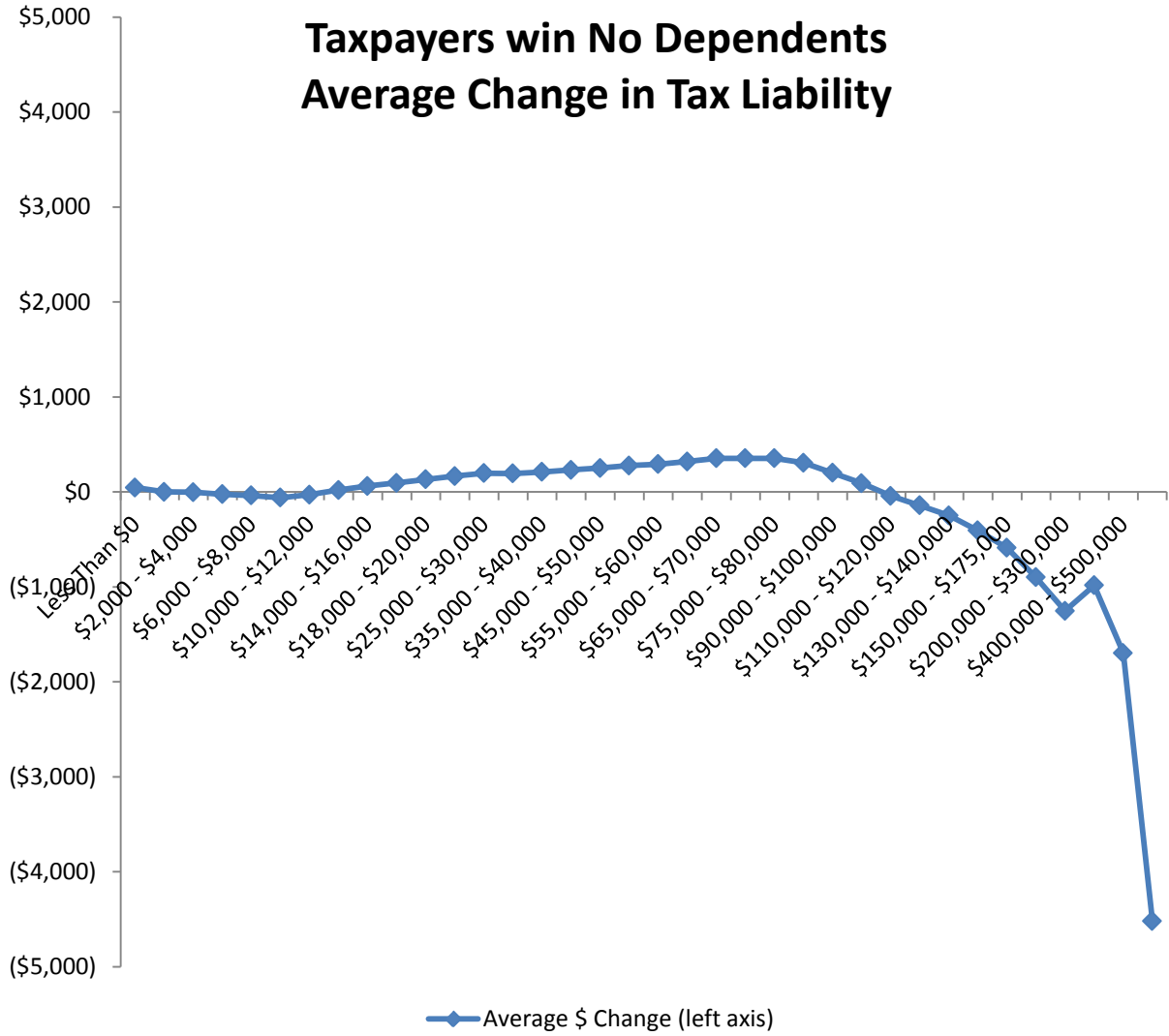


Taxpayers Grouped by Whether They Claimed Dependents

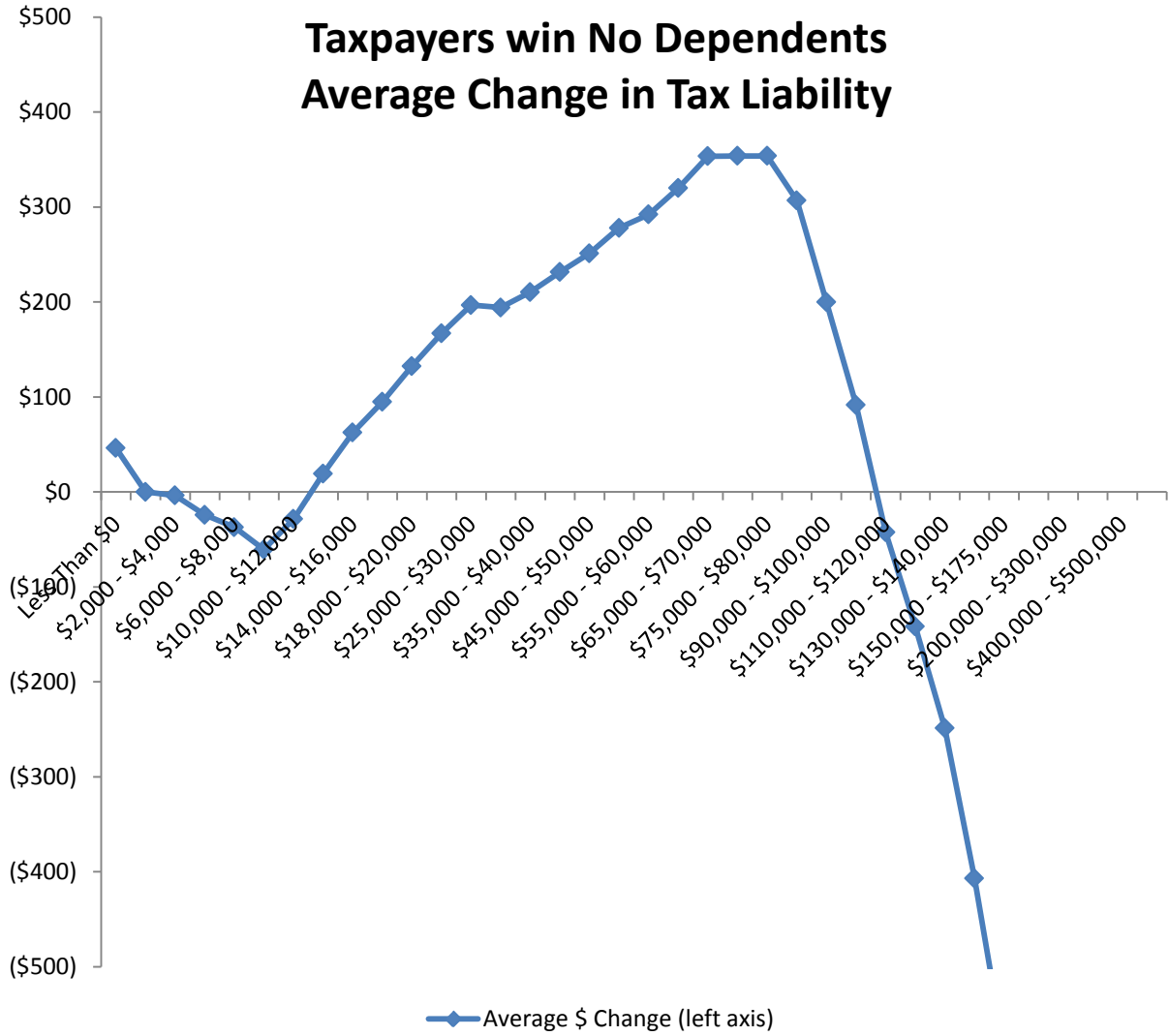
% With Increase, Decrease & No Change Taxpayers with No Dependents



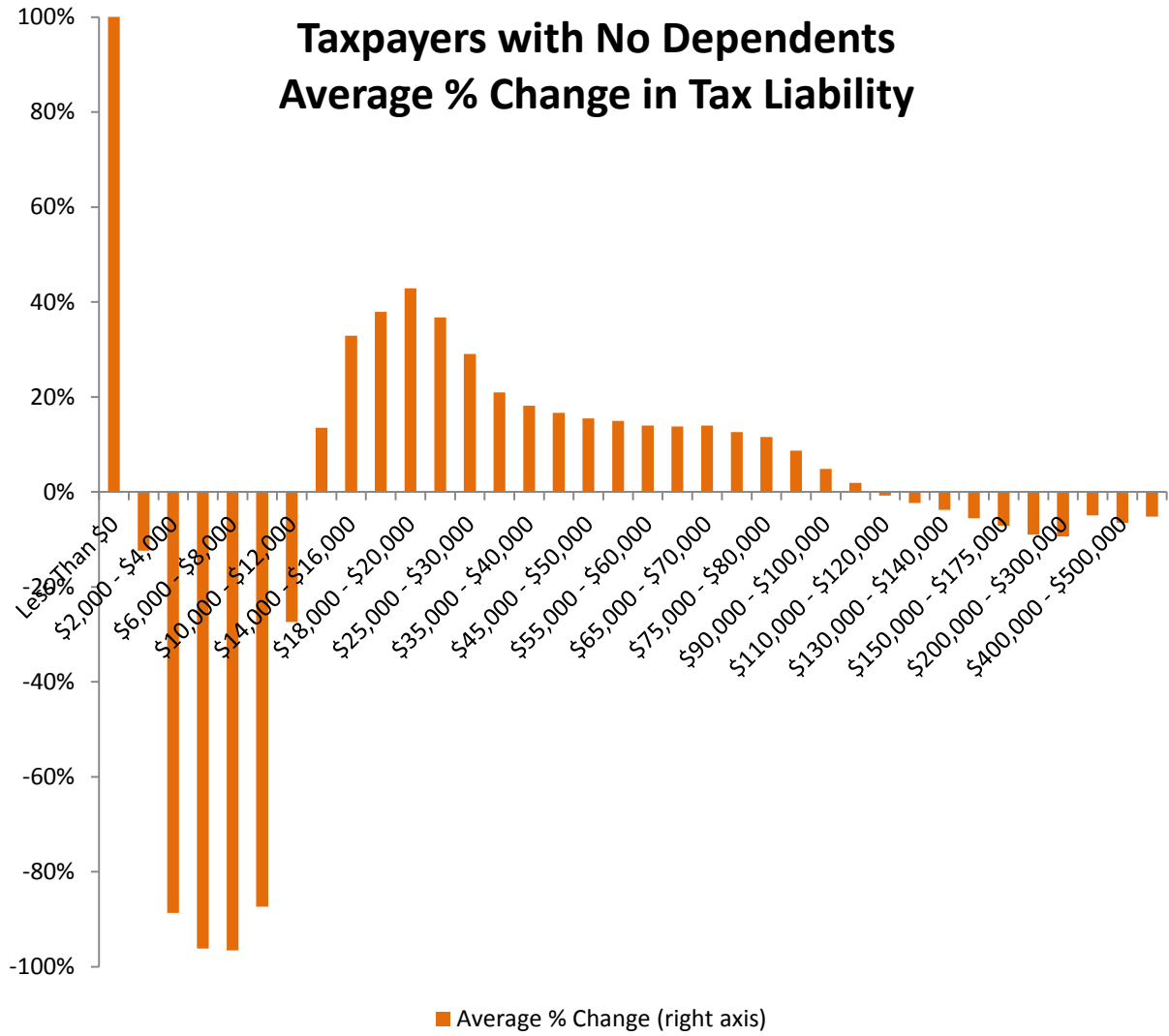
Taxpayers win No Dependents Average Change in Tax Liability



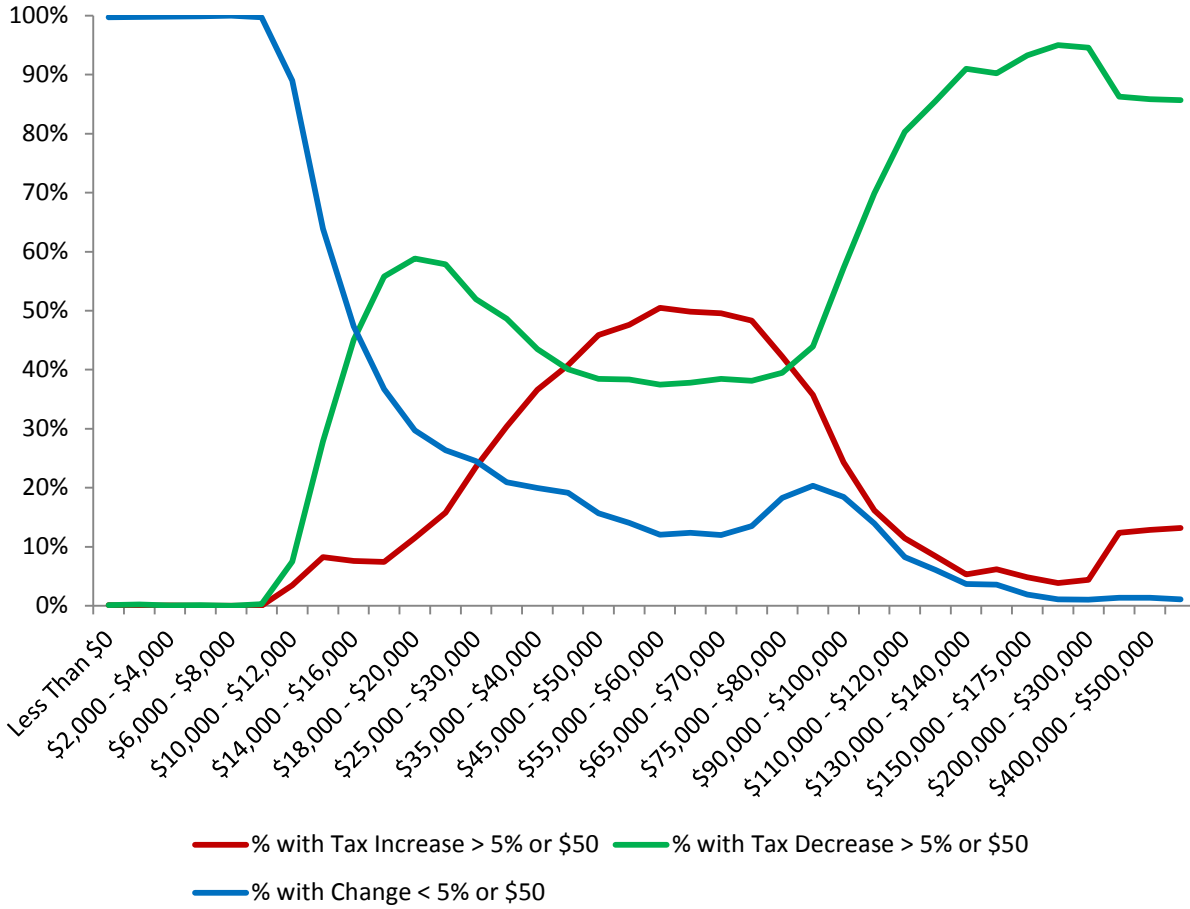
Taxpayers win No Dependents Average Change in Tax Liability



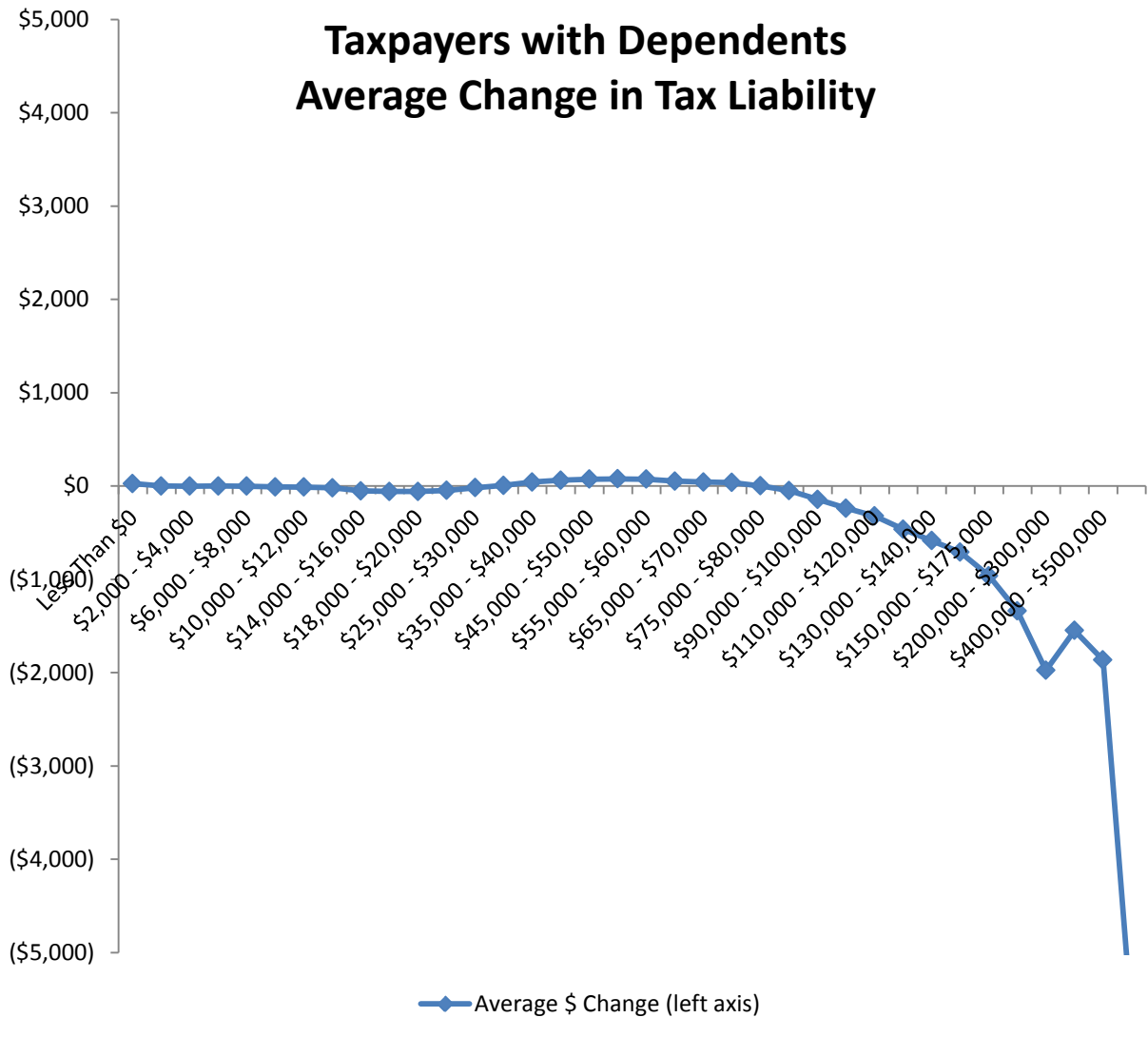
Taxpayers with No Dependents Average % Change in Tax Liability



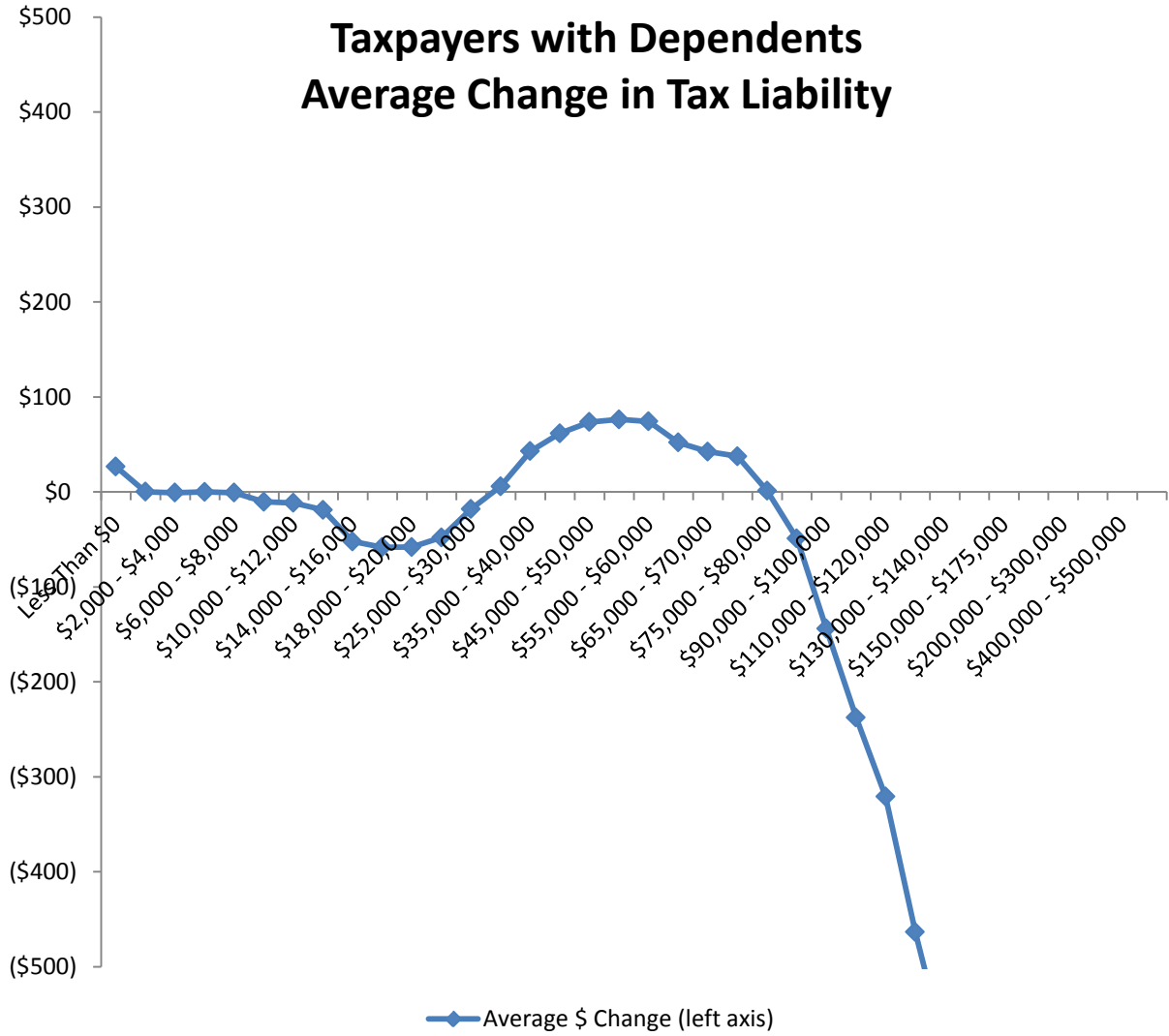
% With Increase, Decrease & No Change Taxpayers with Dependents



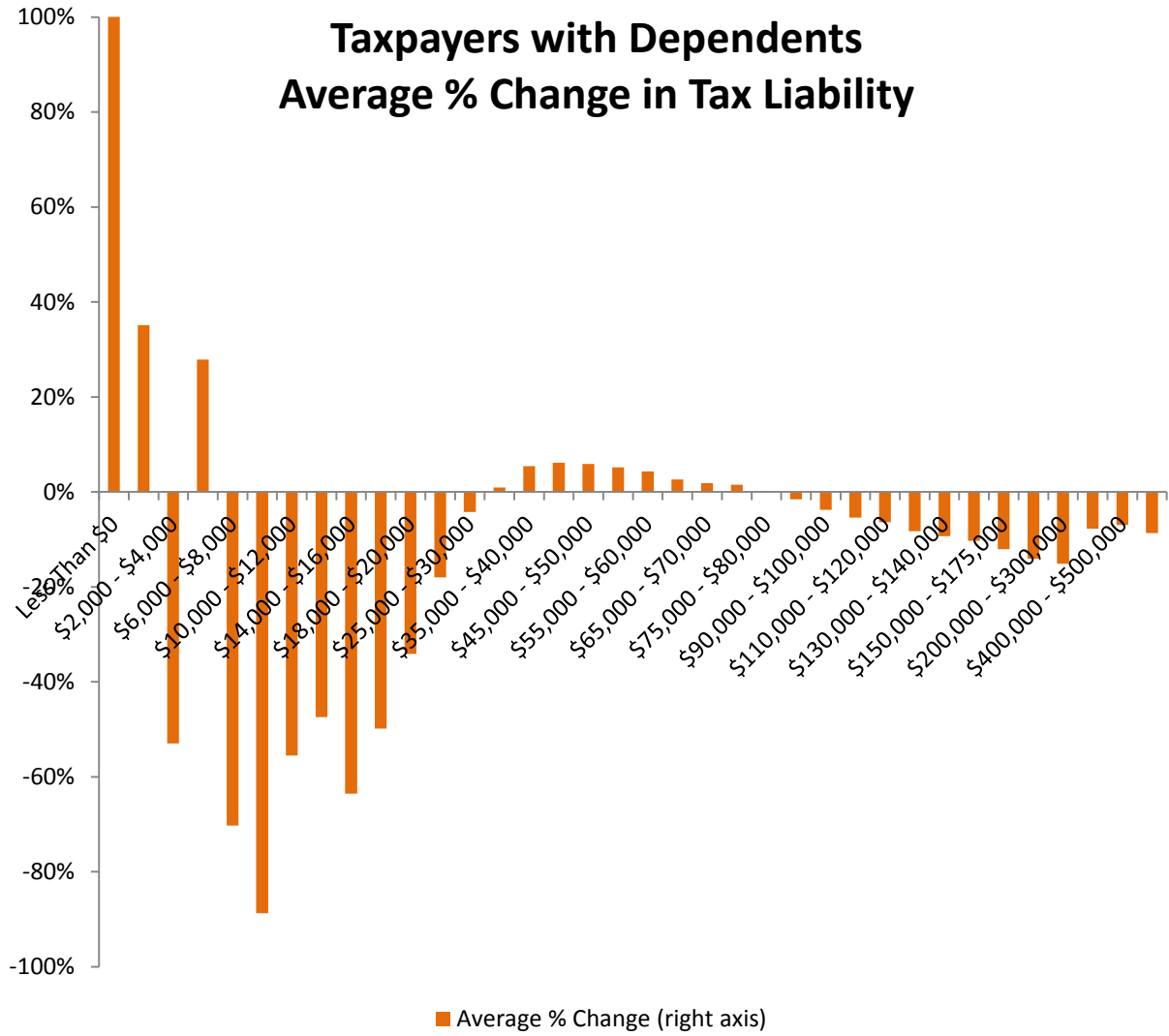
Taxpayers with Dependents Average Change in Tax Liability



Taxpayers with Dependents Average Change in Tax Liability

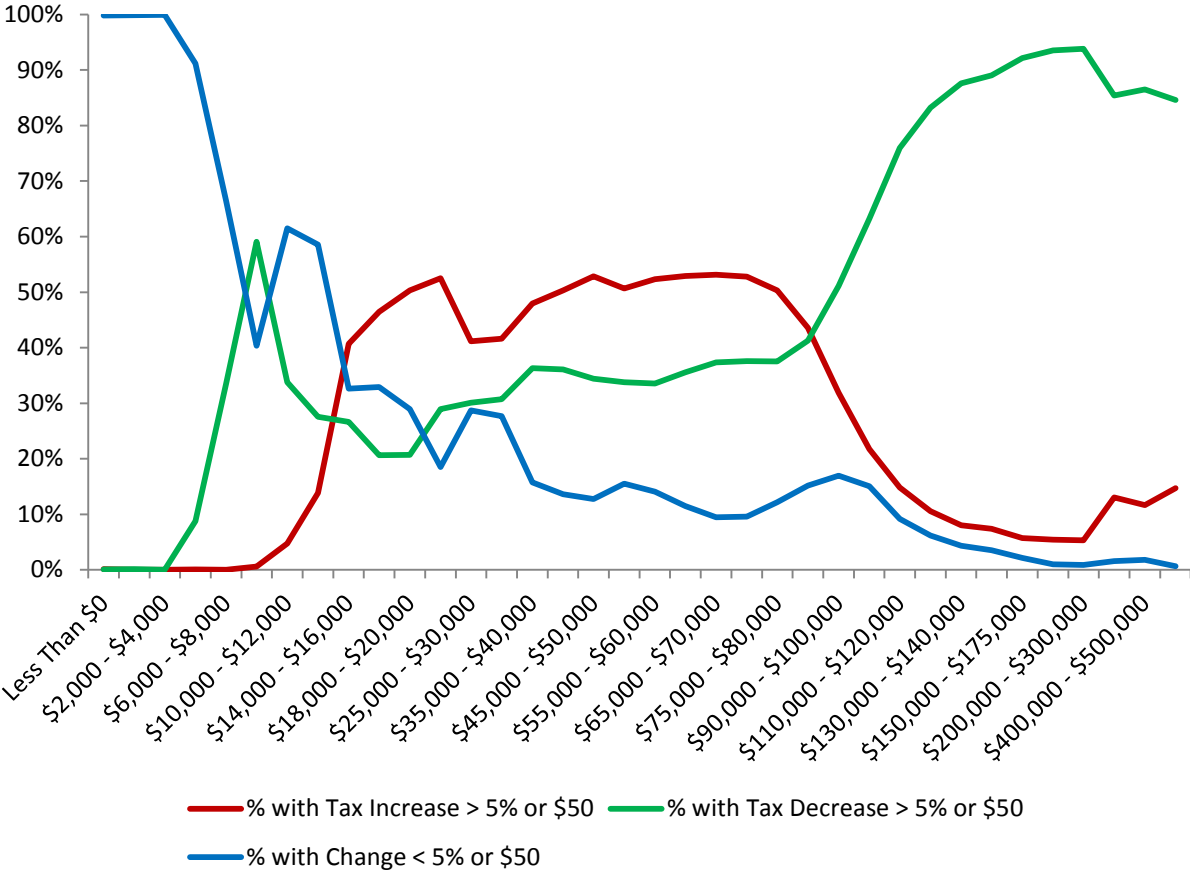


Taxpayers with Dependents Average % Change in Tax Liability

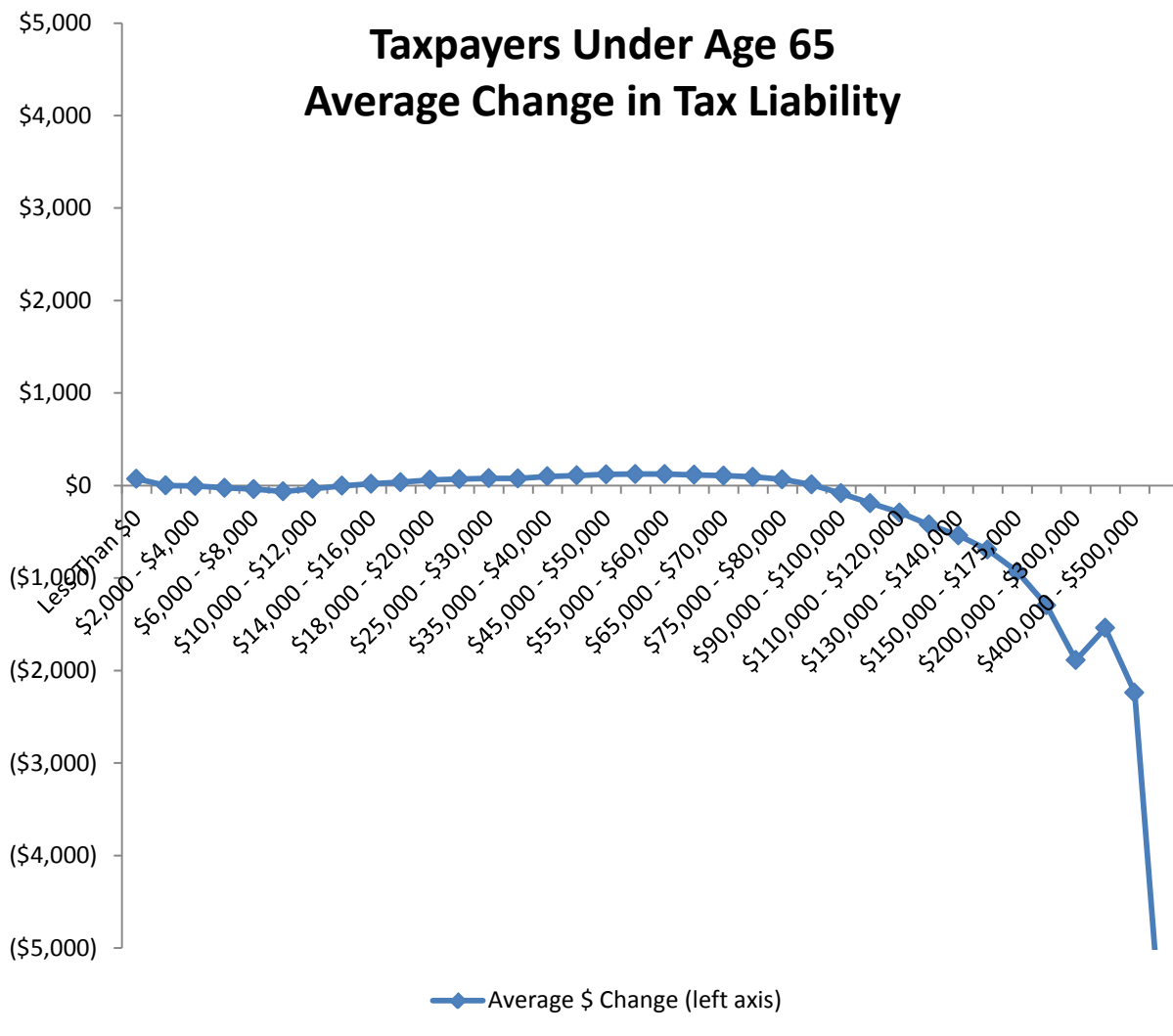


Taxpayers Grouped by Whether Age 65 and Older

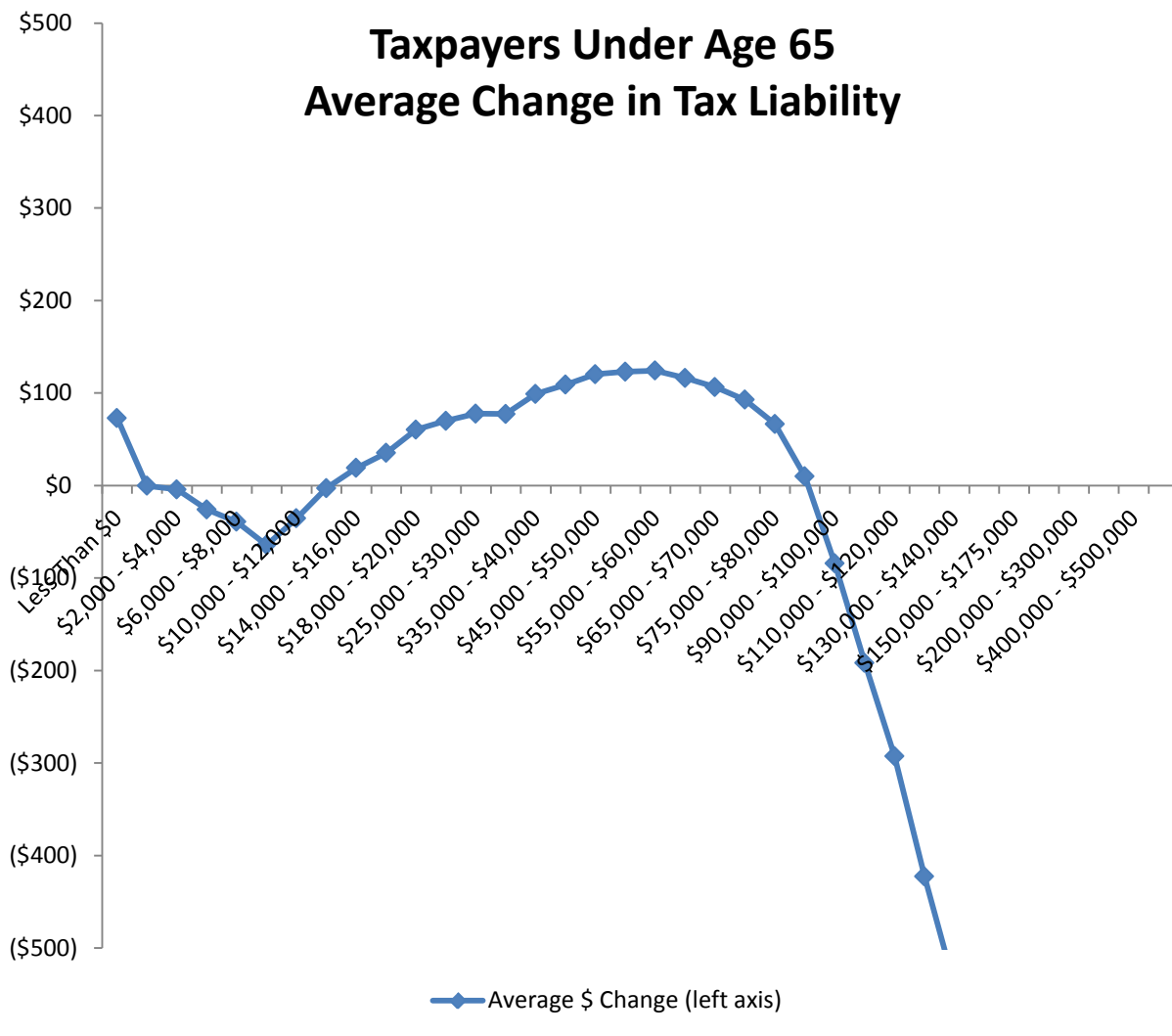
% With Increase, Decrease & No Change Taxpayers Under Age 65



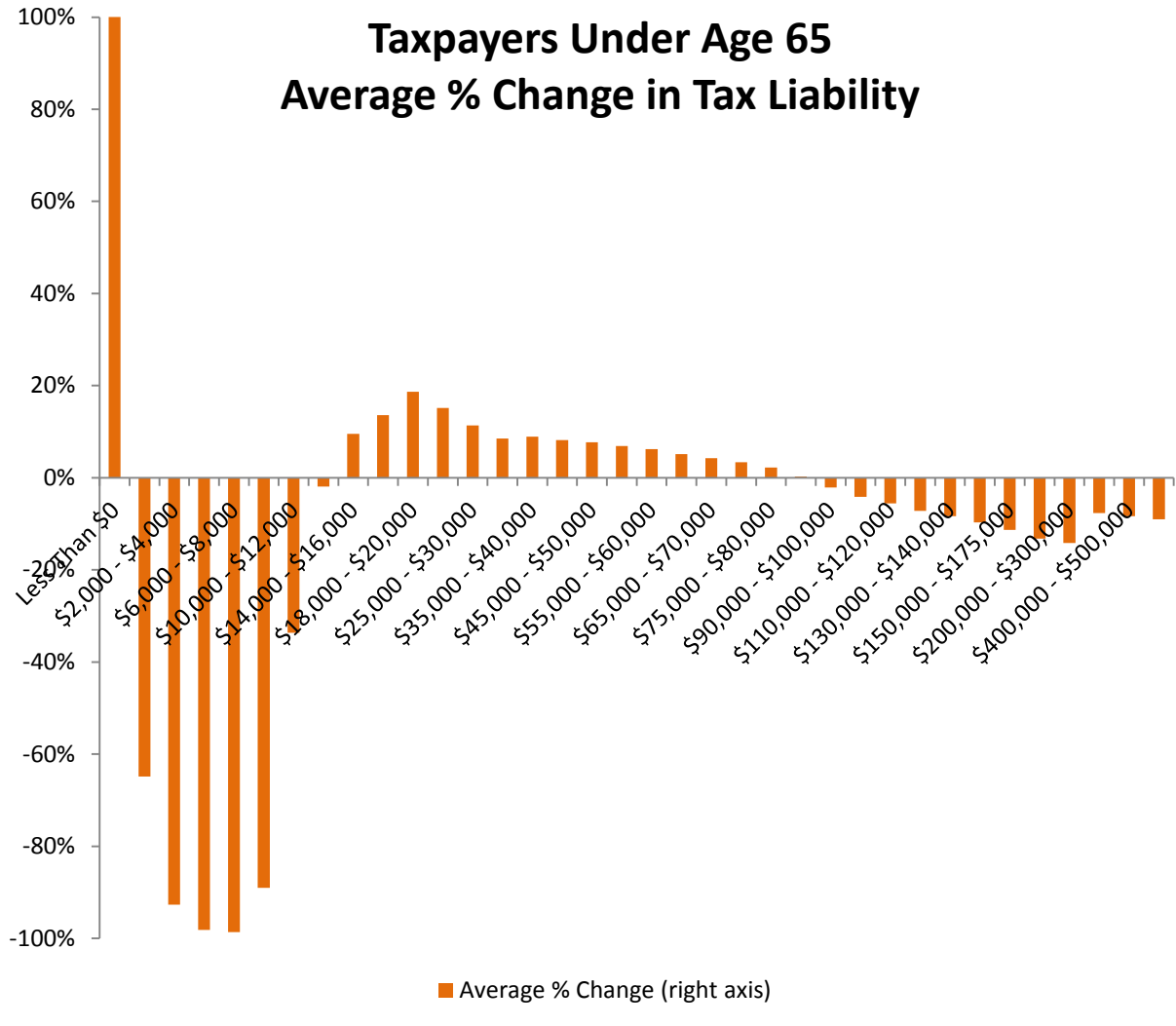
Taxpayers Under Age 65 Average Change in Tax Liability



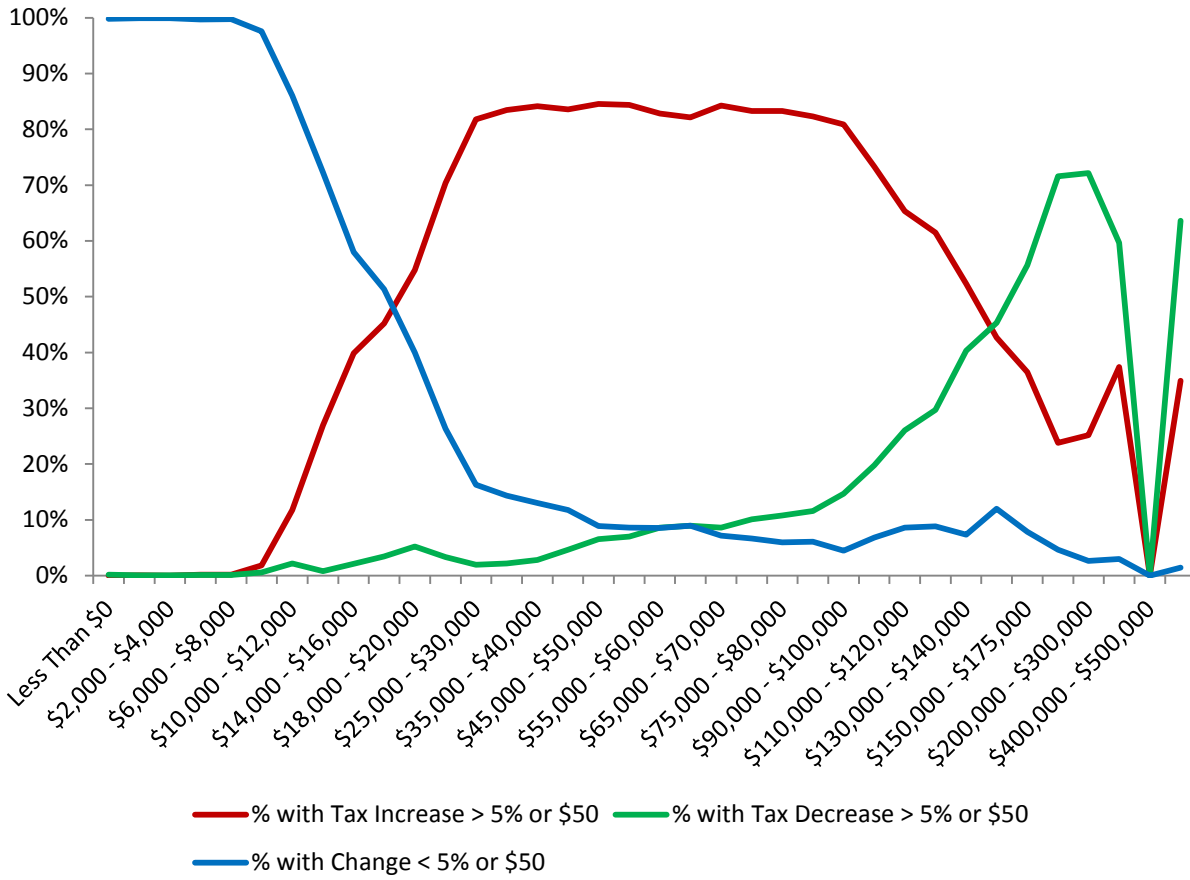
Taxpayers Under Age 65 Average Change in Tax Liability



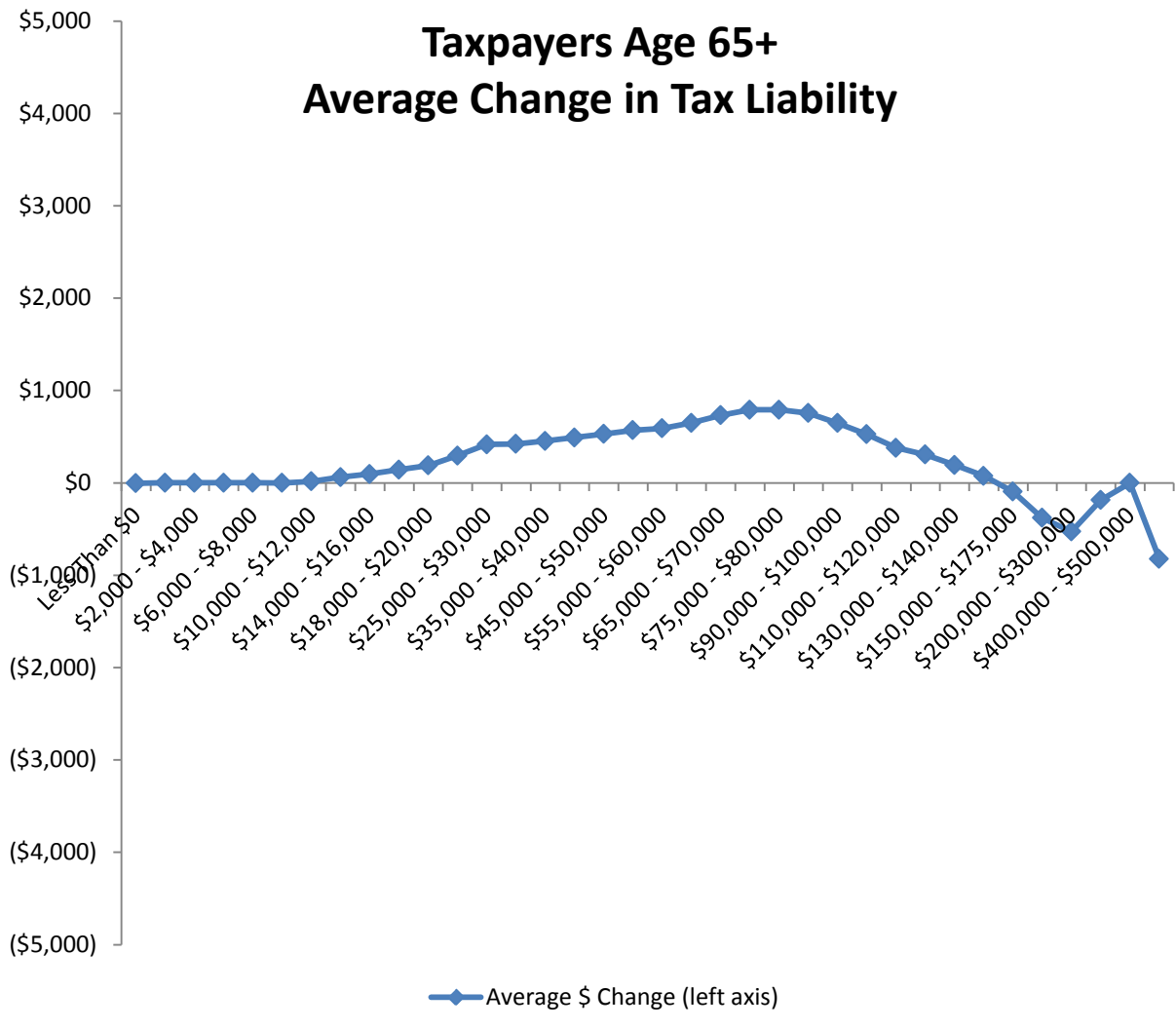
Taxpayers Under Age 65 Average % Change in Tax Liability



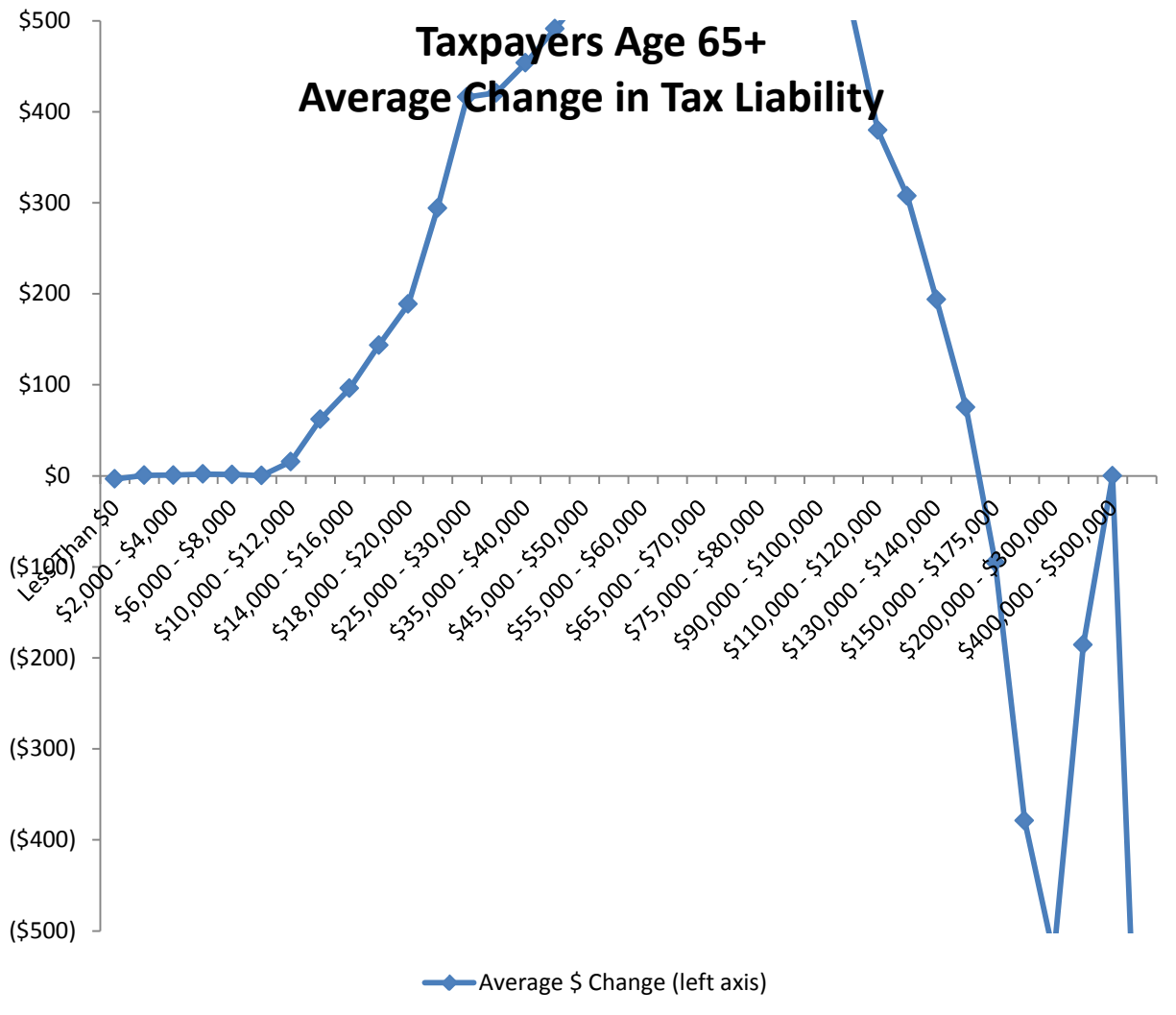
% With Increase, Decrease & No Change Taxpayers Age 65+

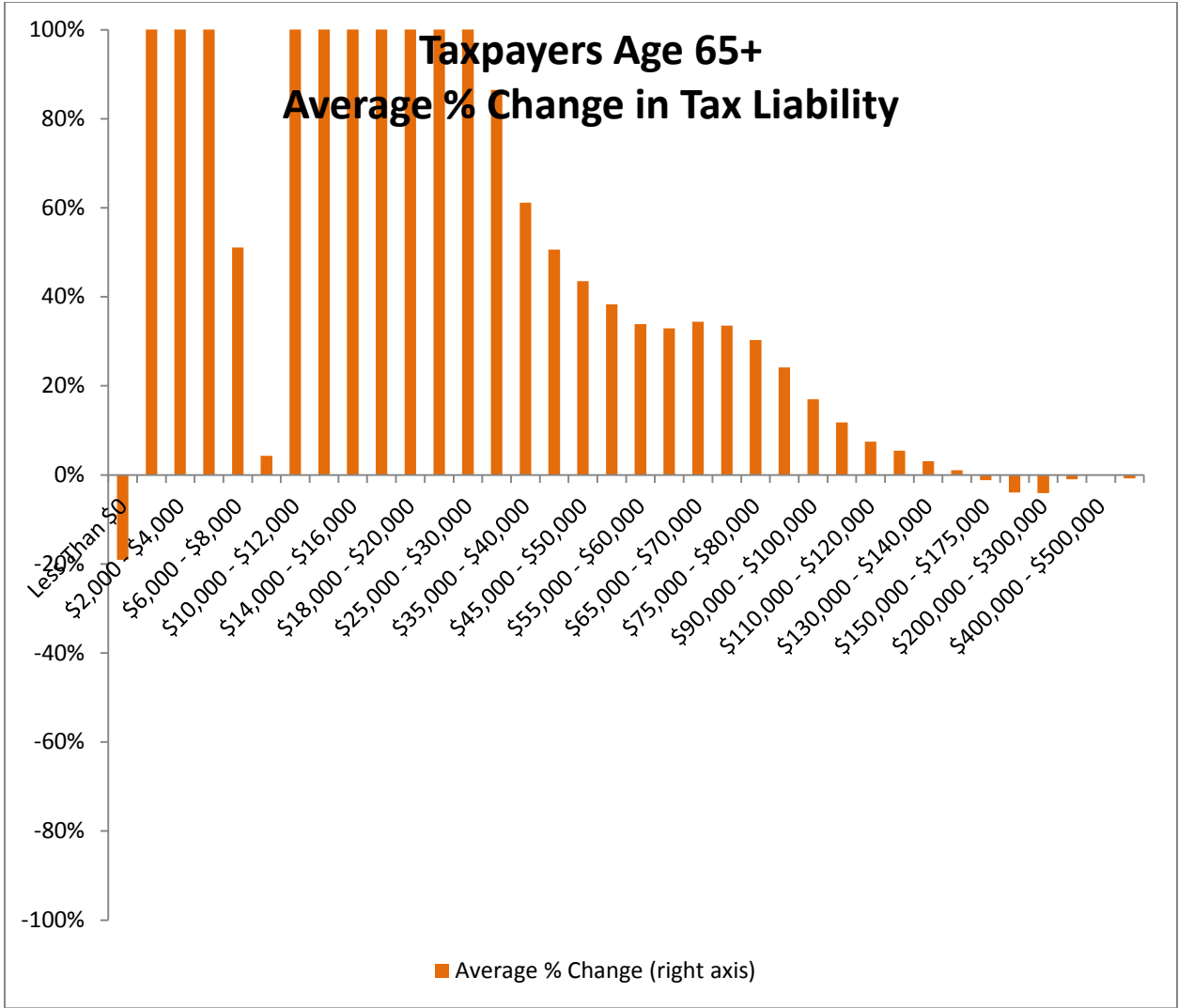


Taxpayers Age 65+ Average Change in Tax Liability

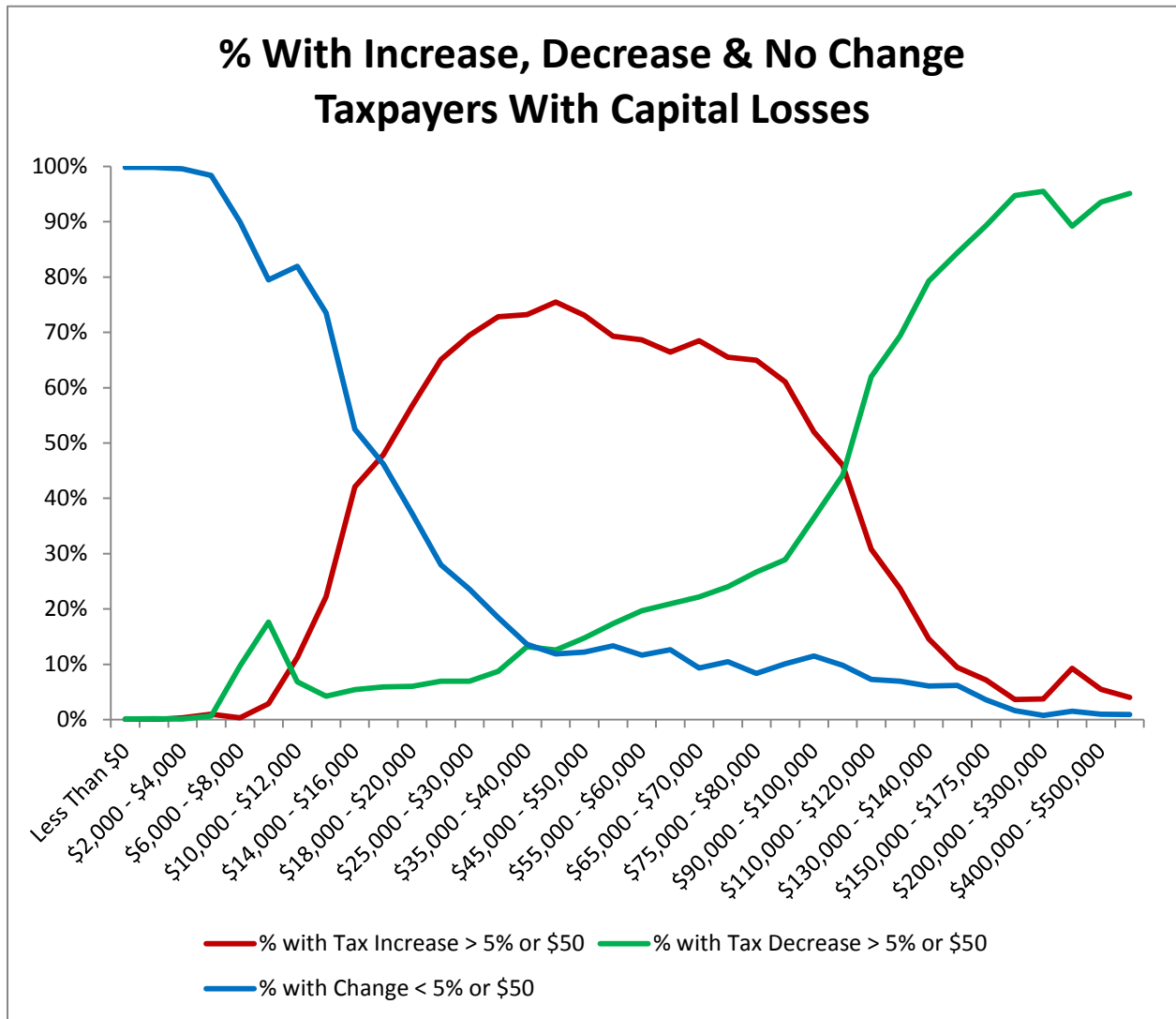


Taxpayers Age 65+ Average Change in Tax Liability

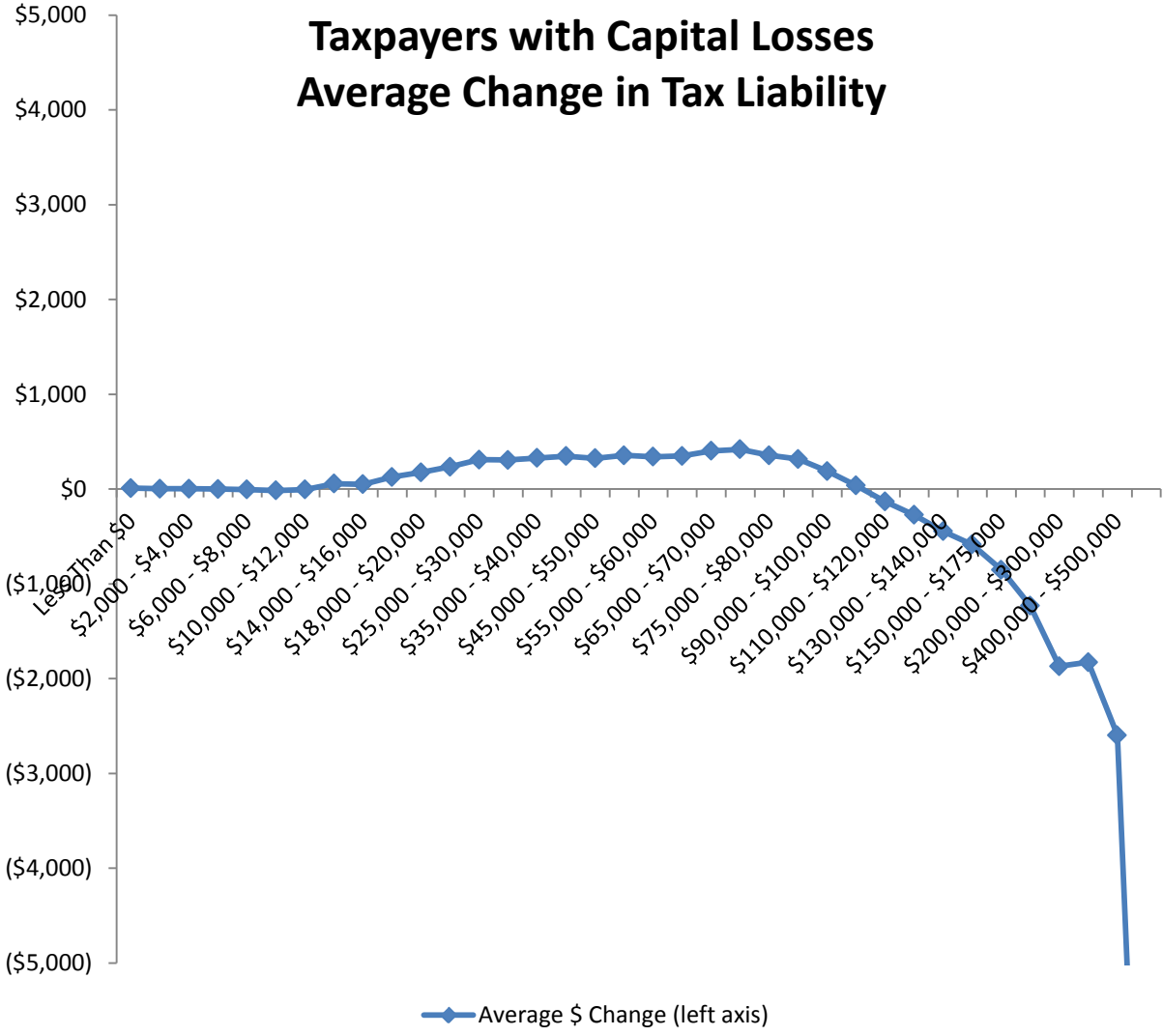




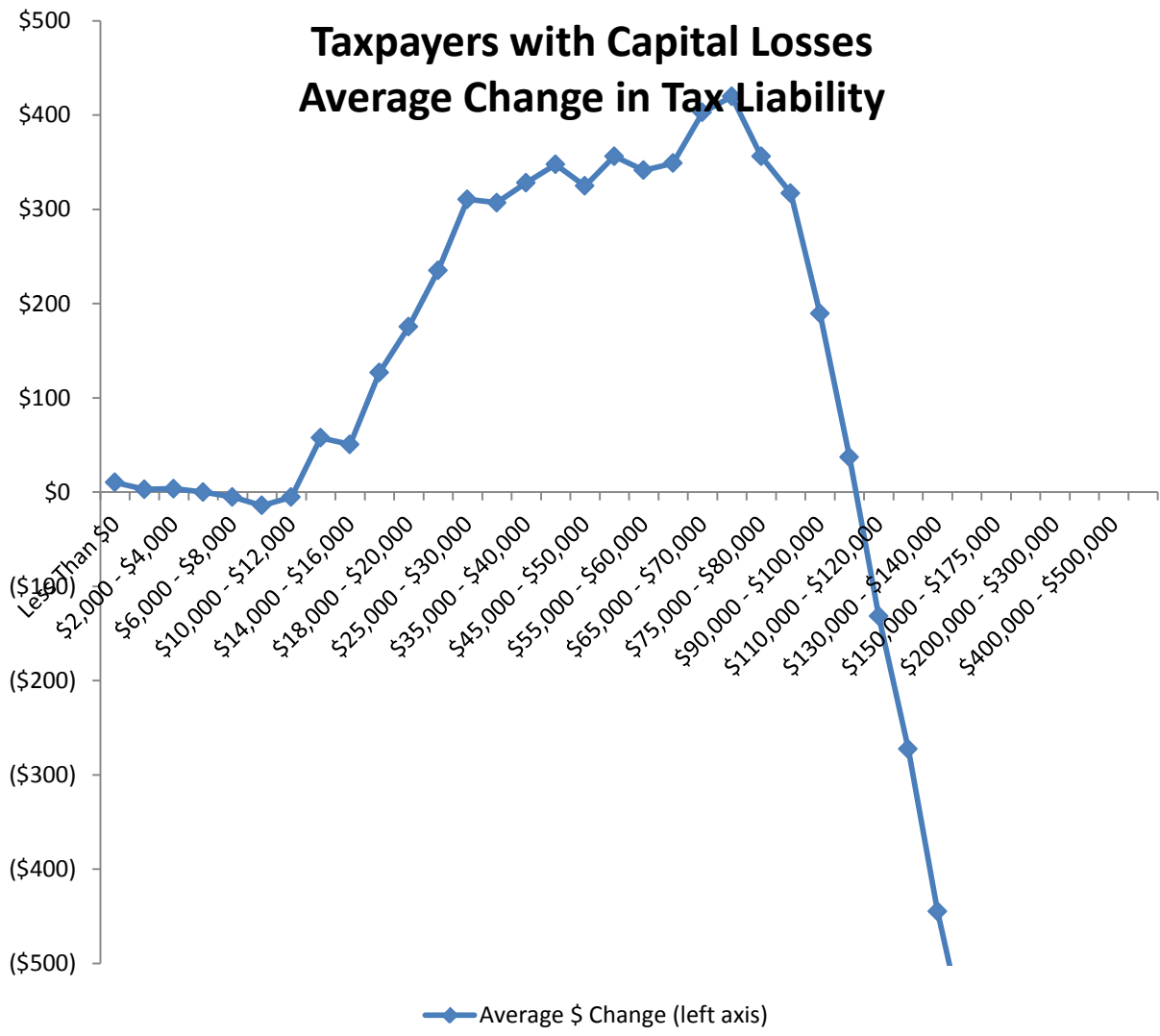
Taxpayers Grouped by Whether Have Capital Gains, Losses, or Neither



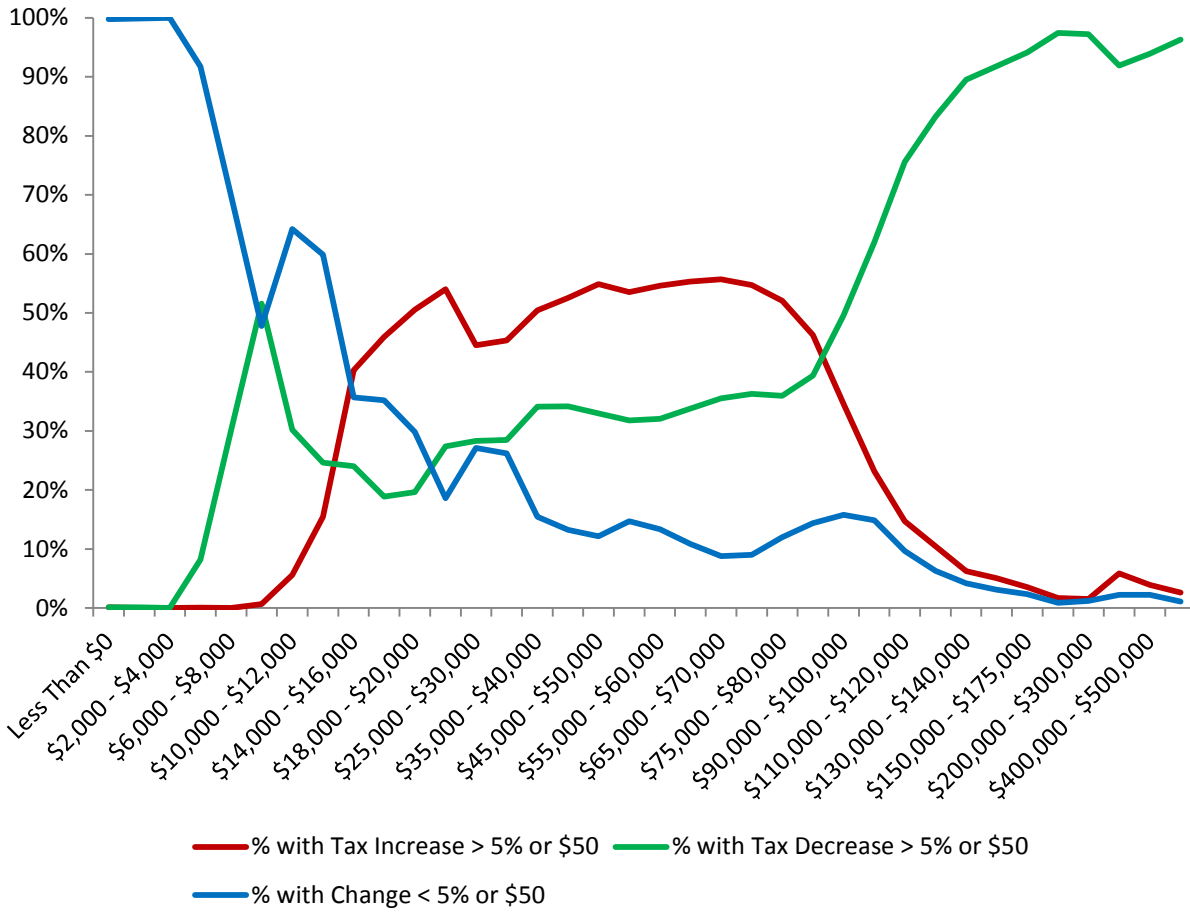
Taxpayers with Capital Losses Average Change in Tax Liability



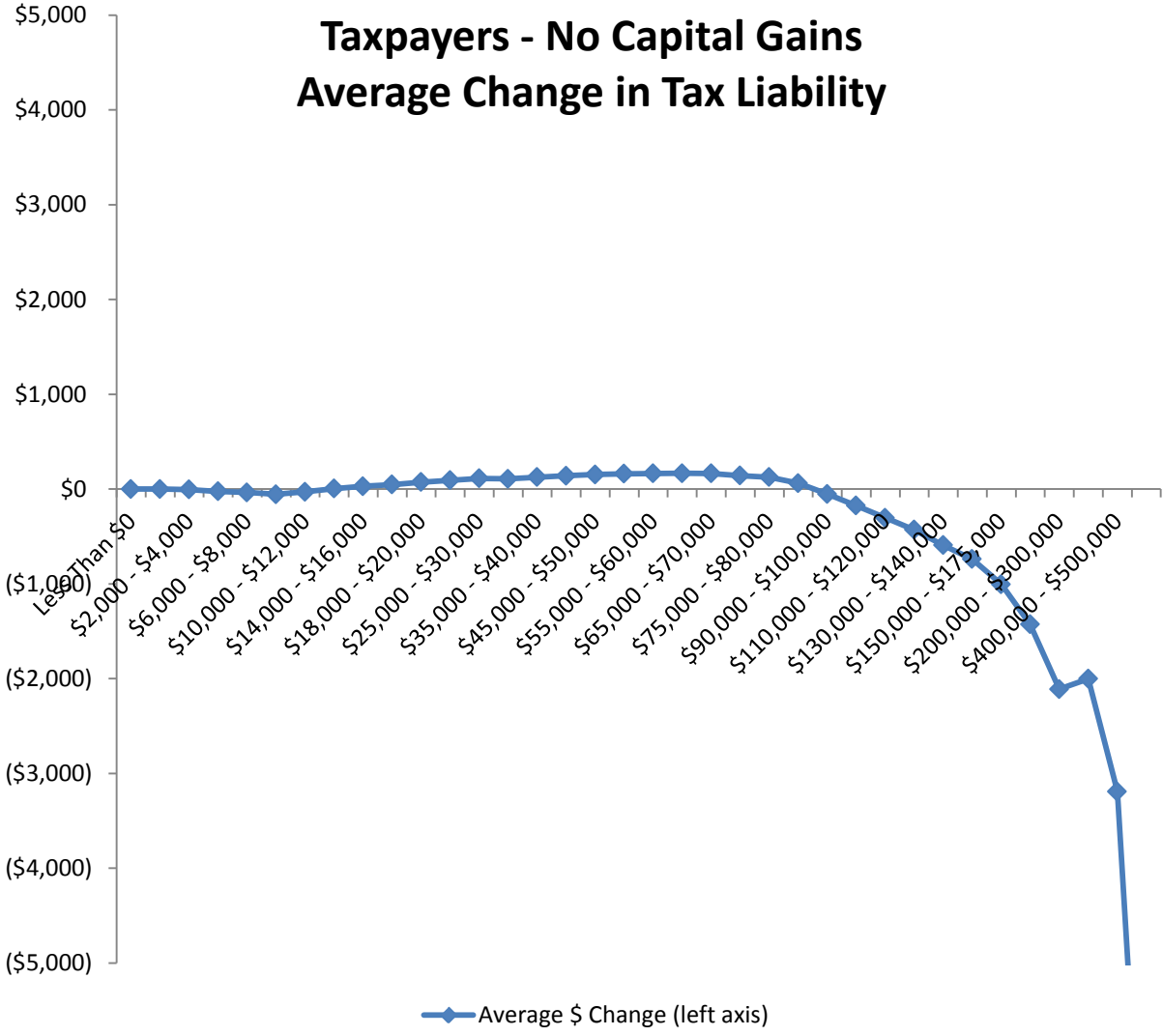
Taxpayers with Capital Losses Average Change in Tax Liability



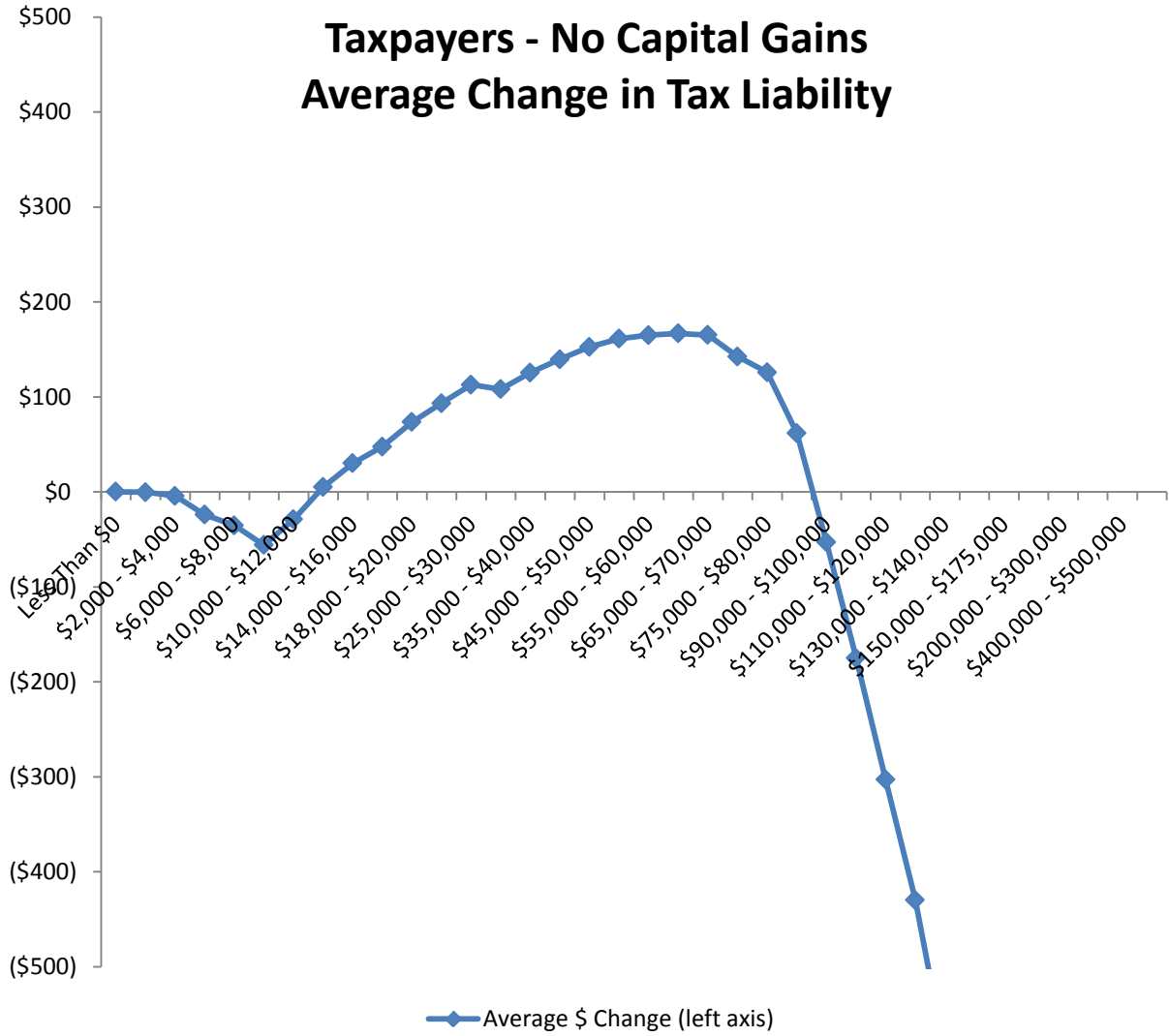
% With Increase, Decrease & No Change Taxpayers - No Capital Gains



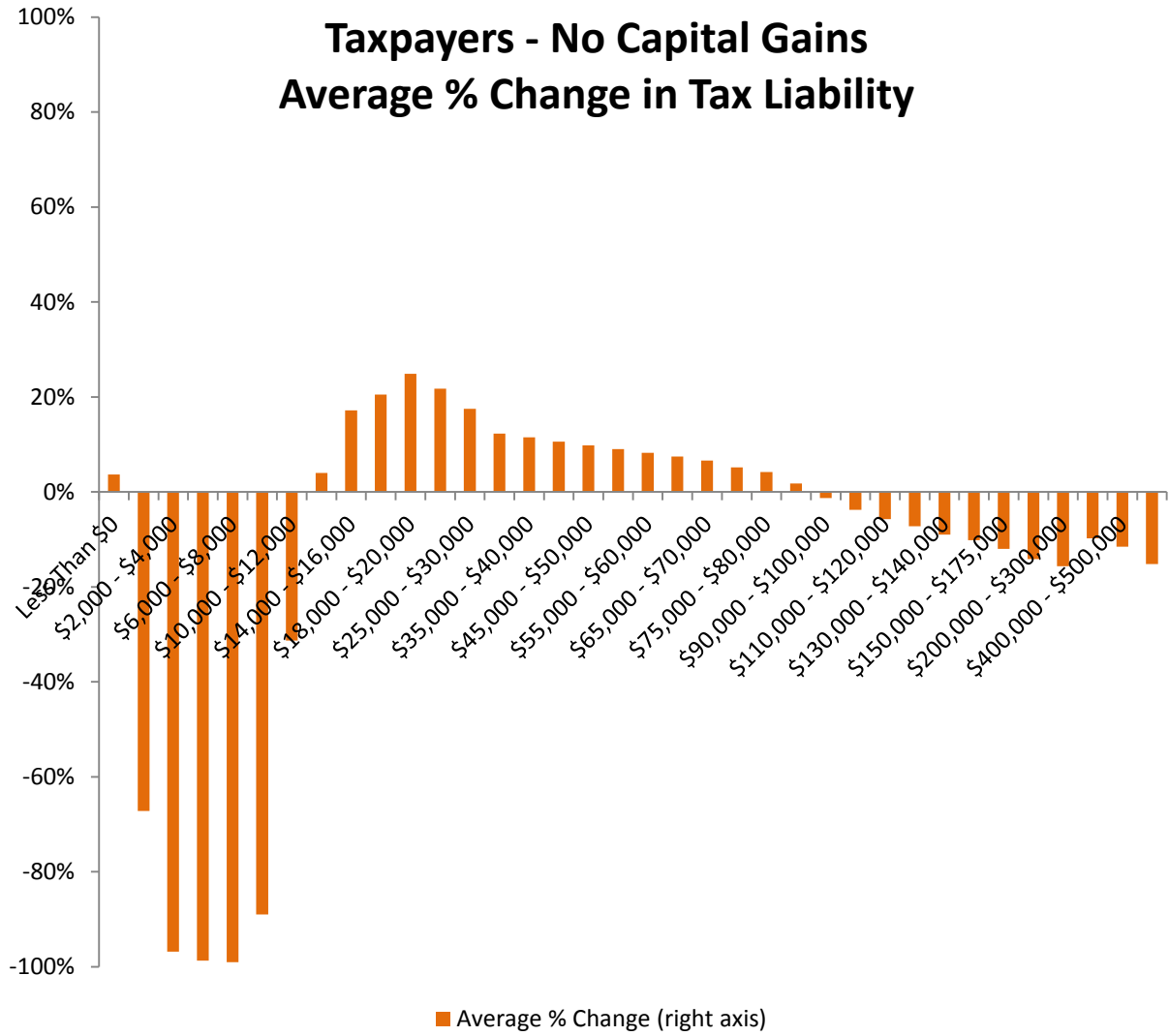
Taxpayers - No Capital Gains Average Change in Tax Liability



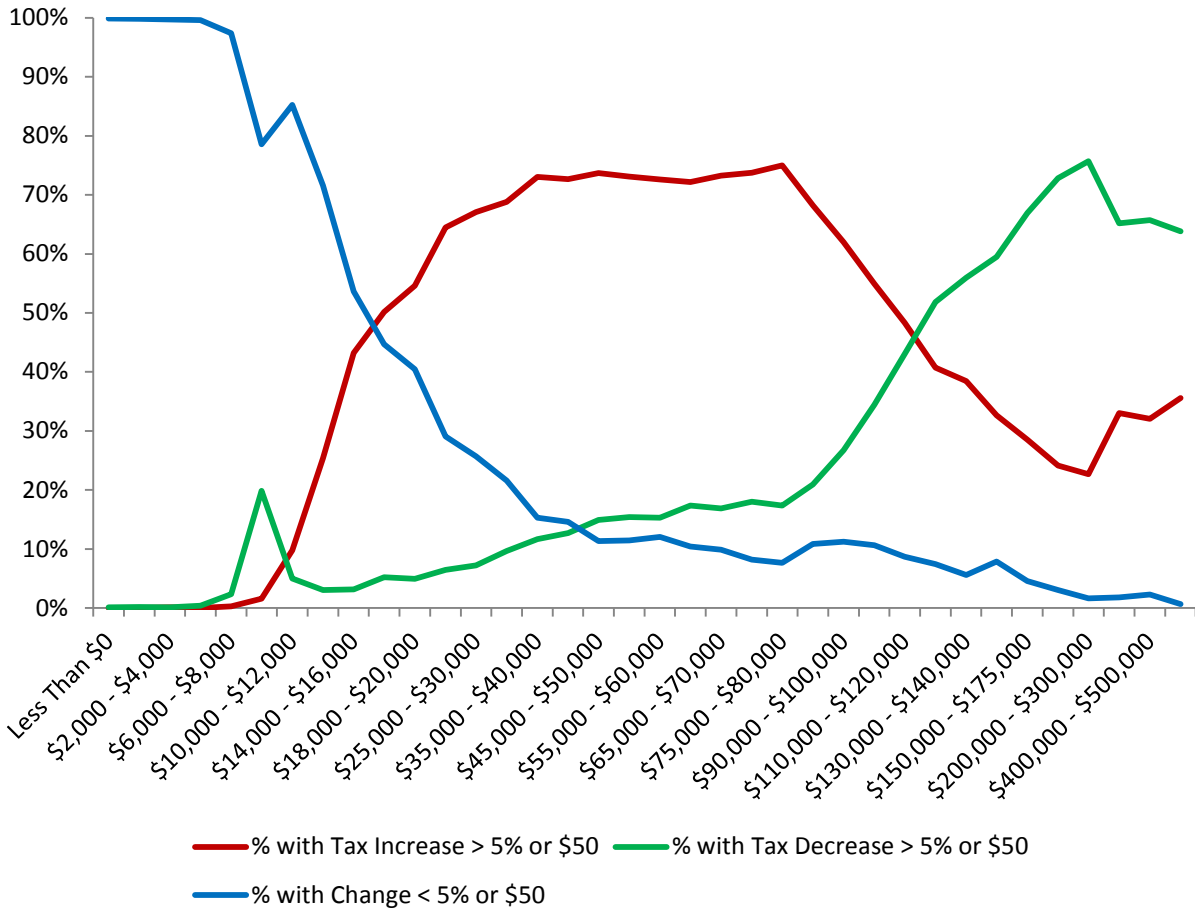
Taxpayers - No Capital Gains Average Change in Tax Liability



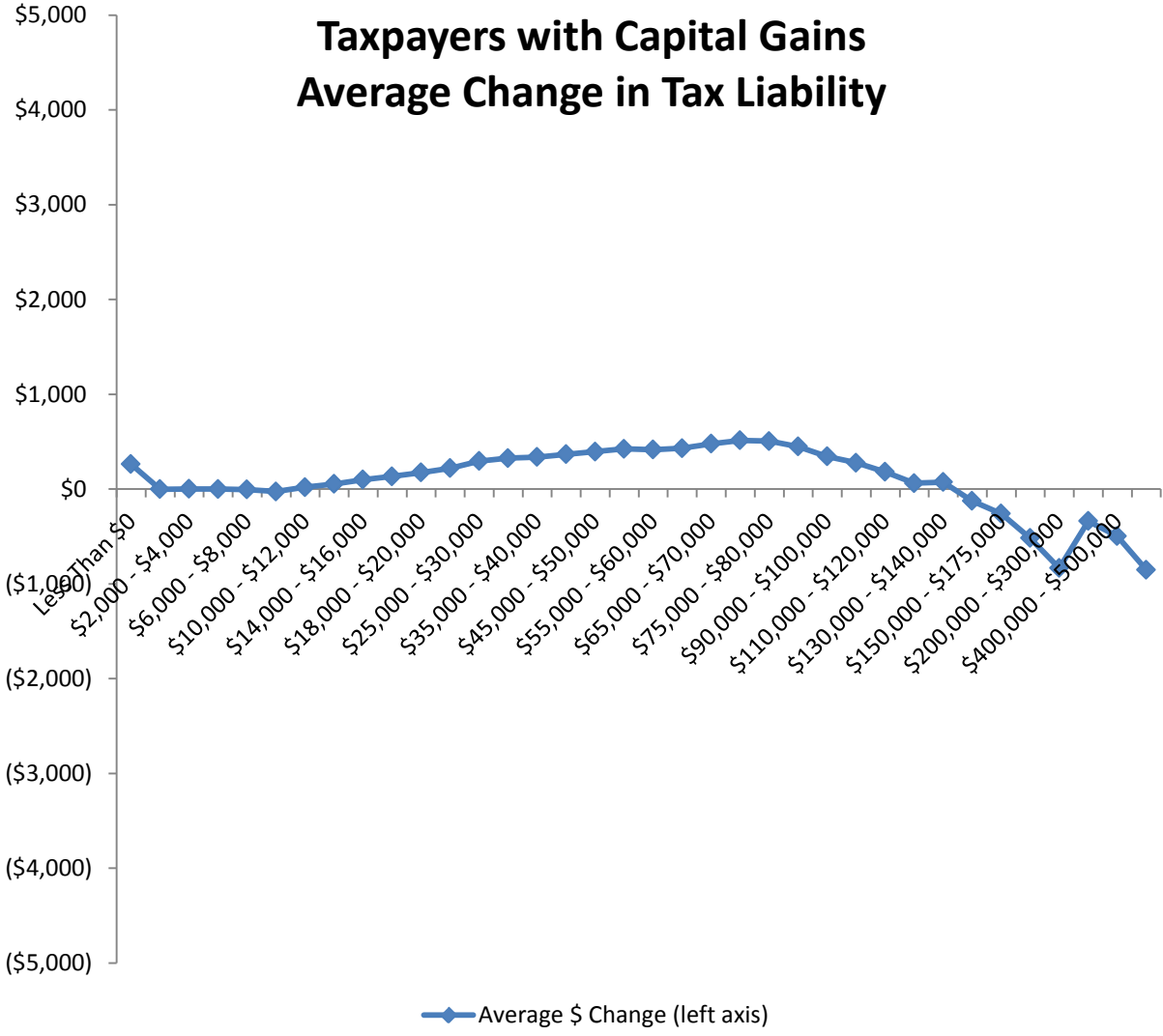
Taxpayers - No Capital Gains Average % Change in Tax Liability



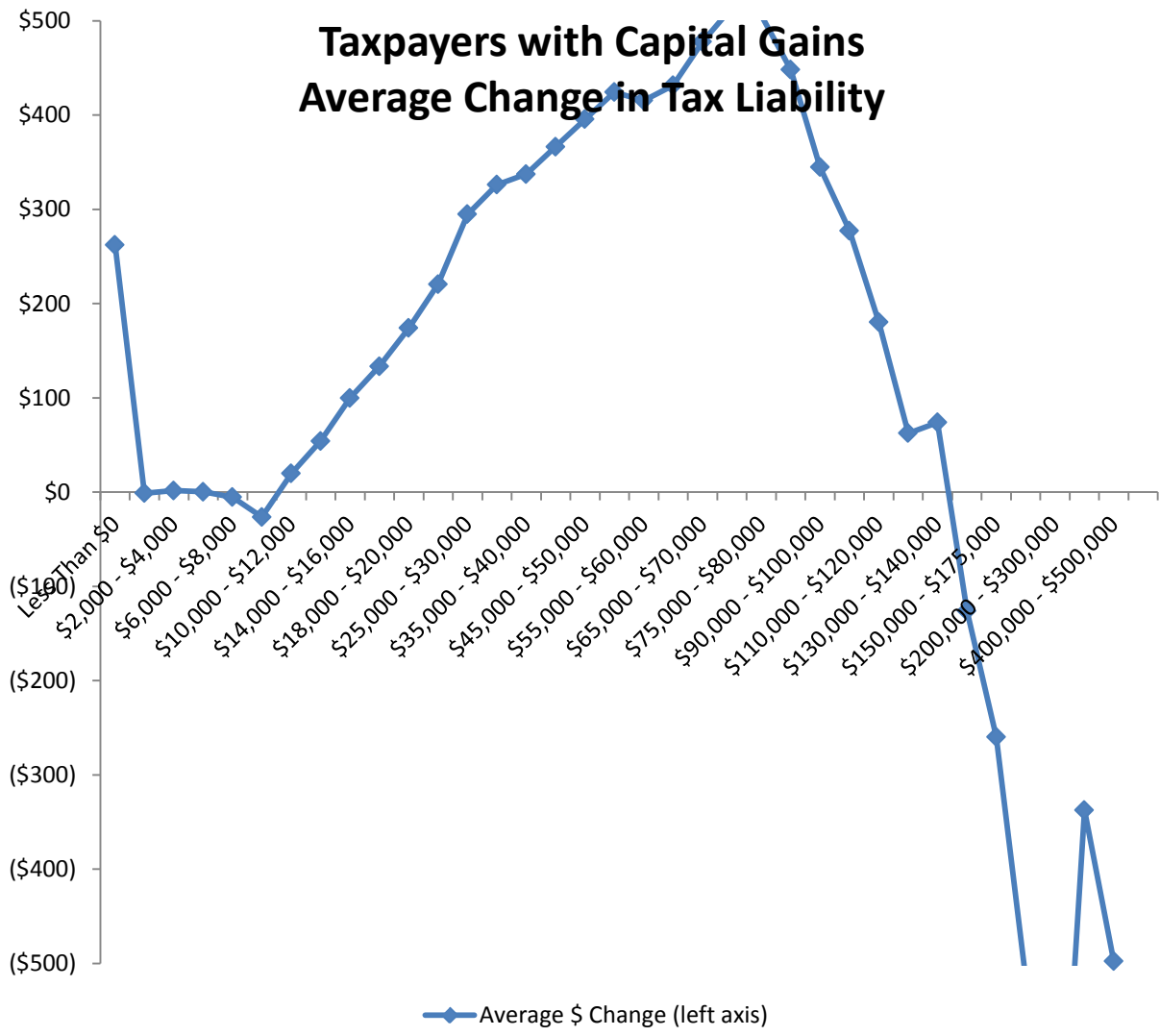
% With Increase, Decrease & No Change Taxpayers with Capital Gains



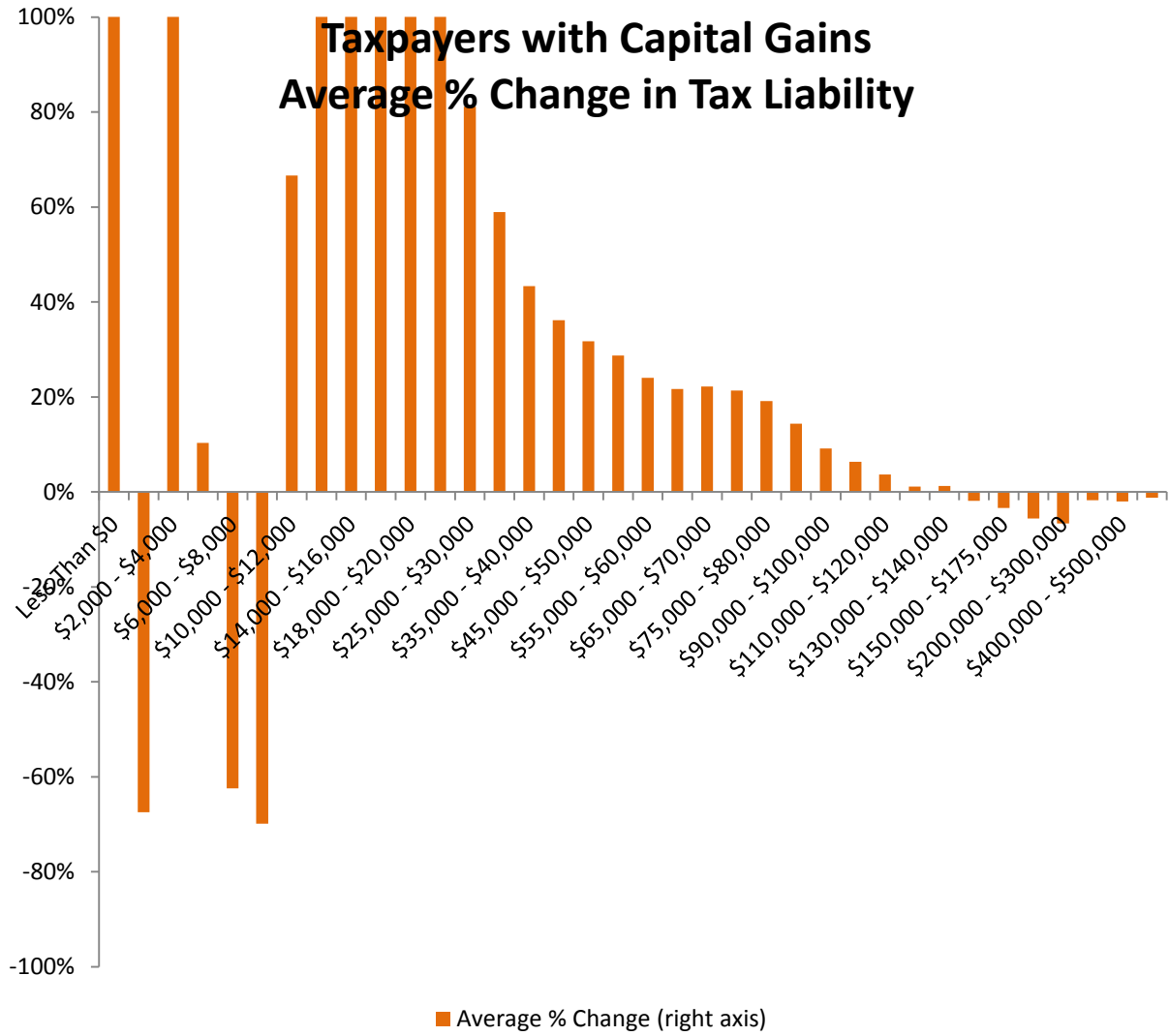
Taxpayers with Capital Gains Average Change in Tax Liability



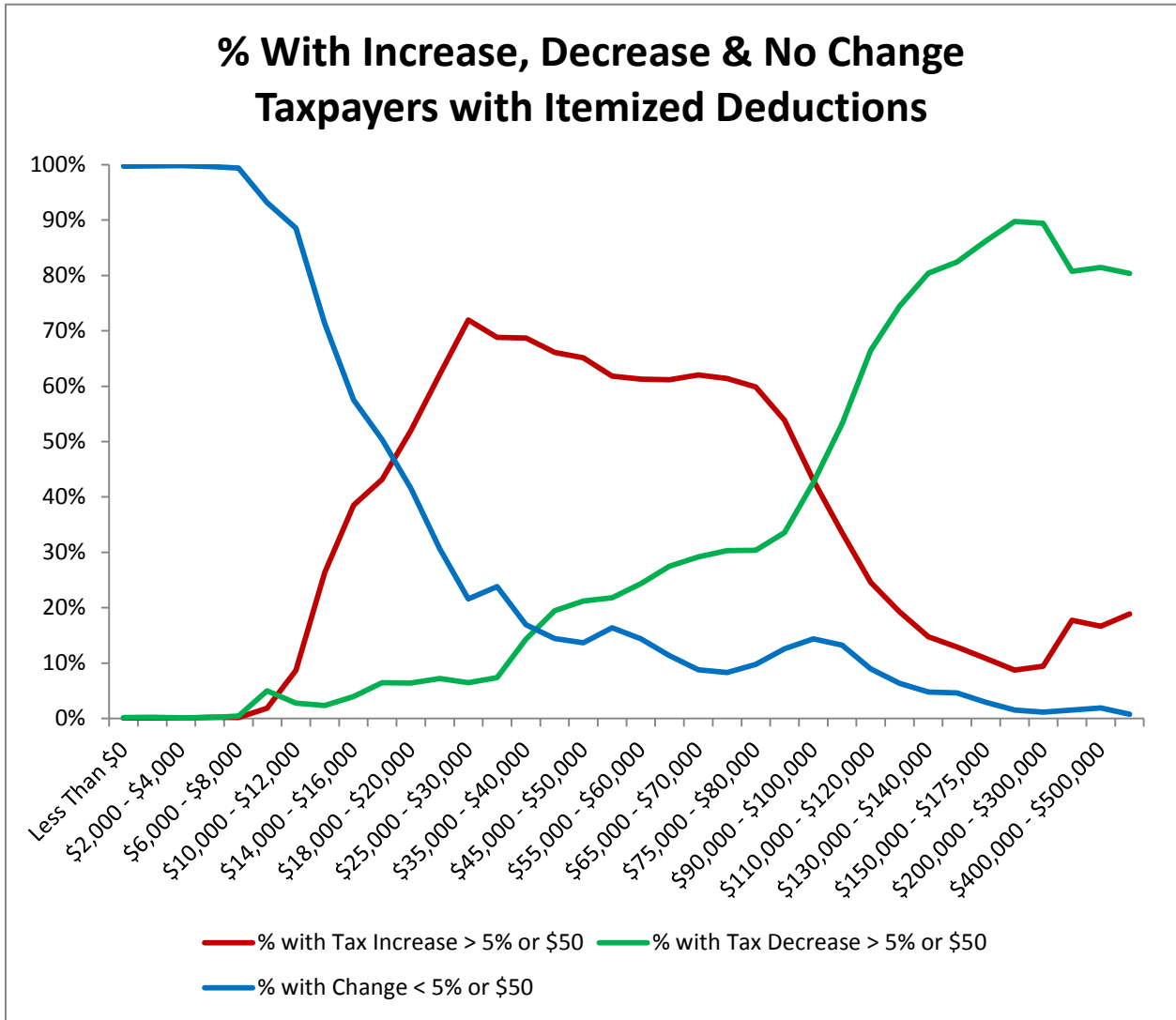
Taxpayers with Capital Gains Average Change in Tax Liability

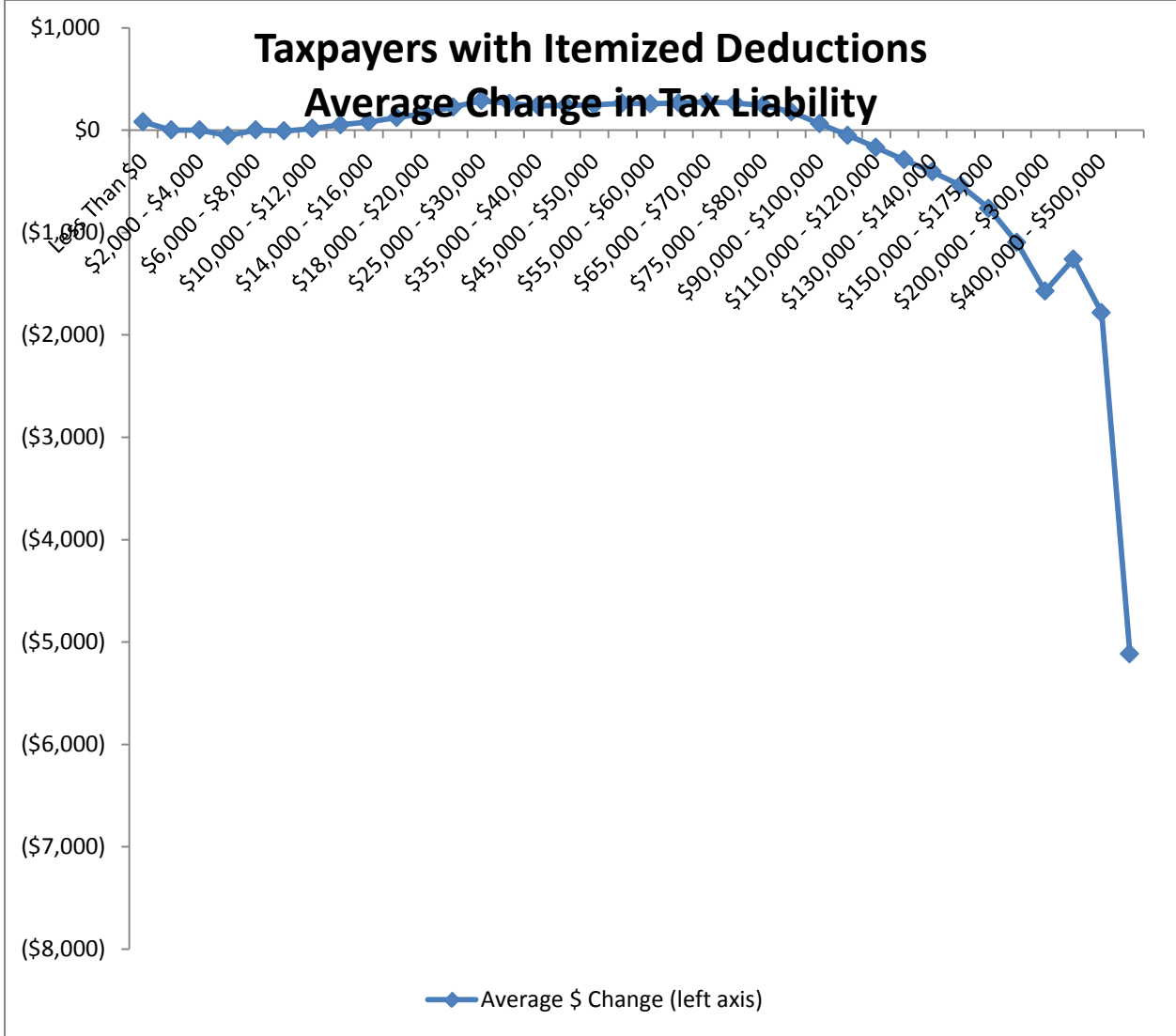


Taxpayers with Capital Gains Average % Change in Tax Liability

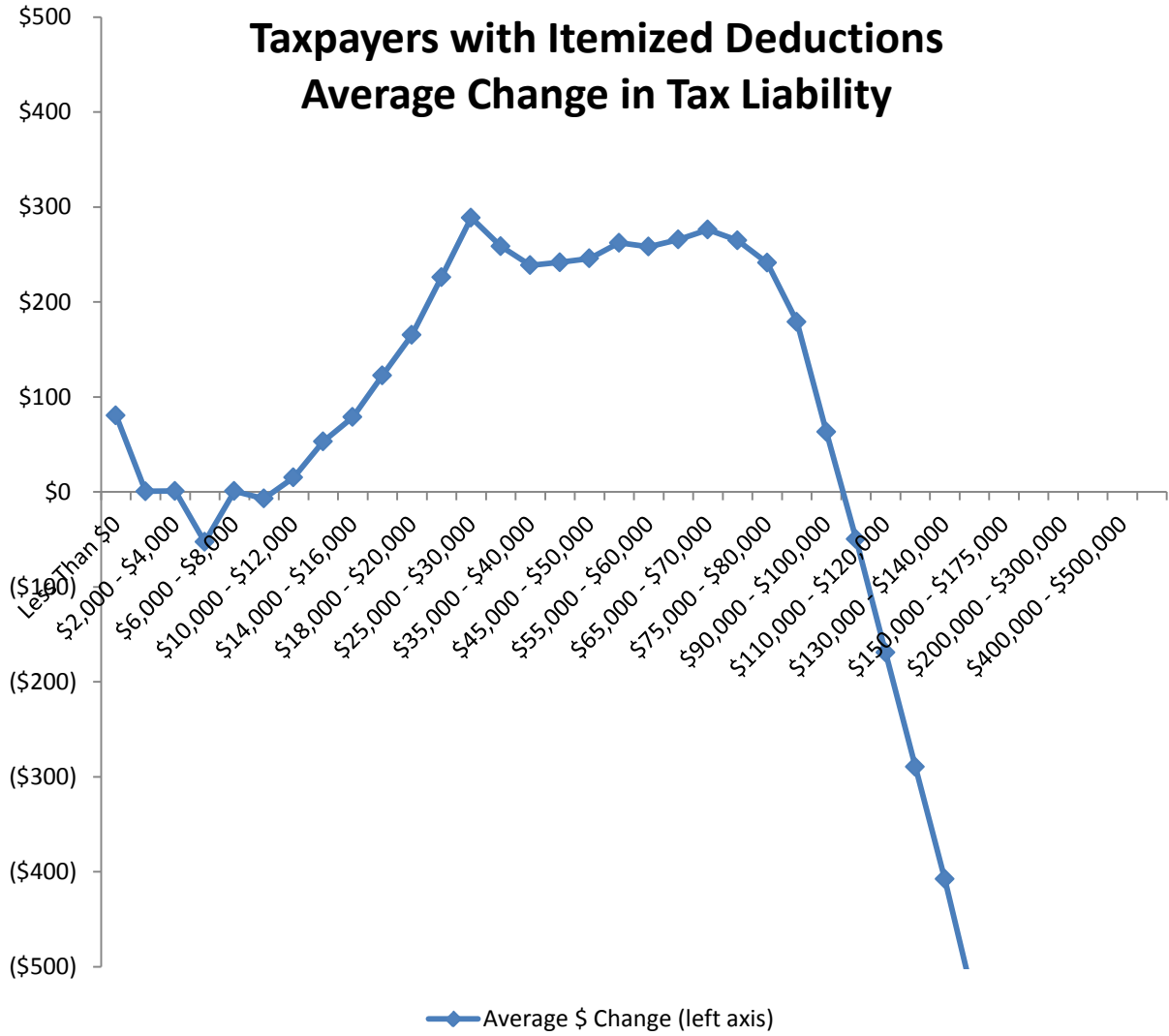


Taxpayers Grouped by Whether Itemized or Took Standard Deduction

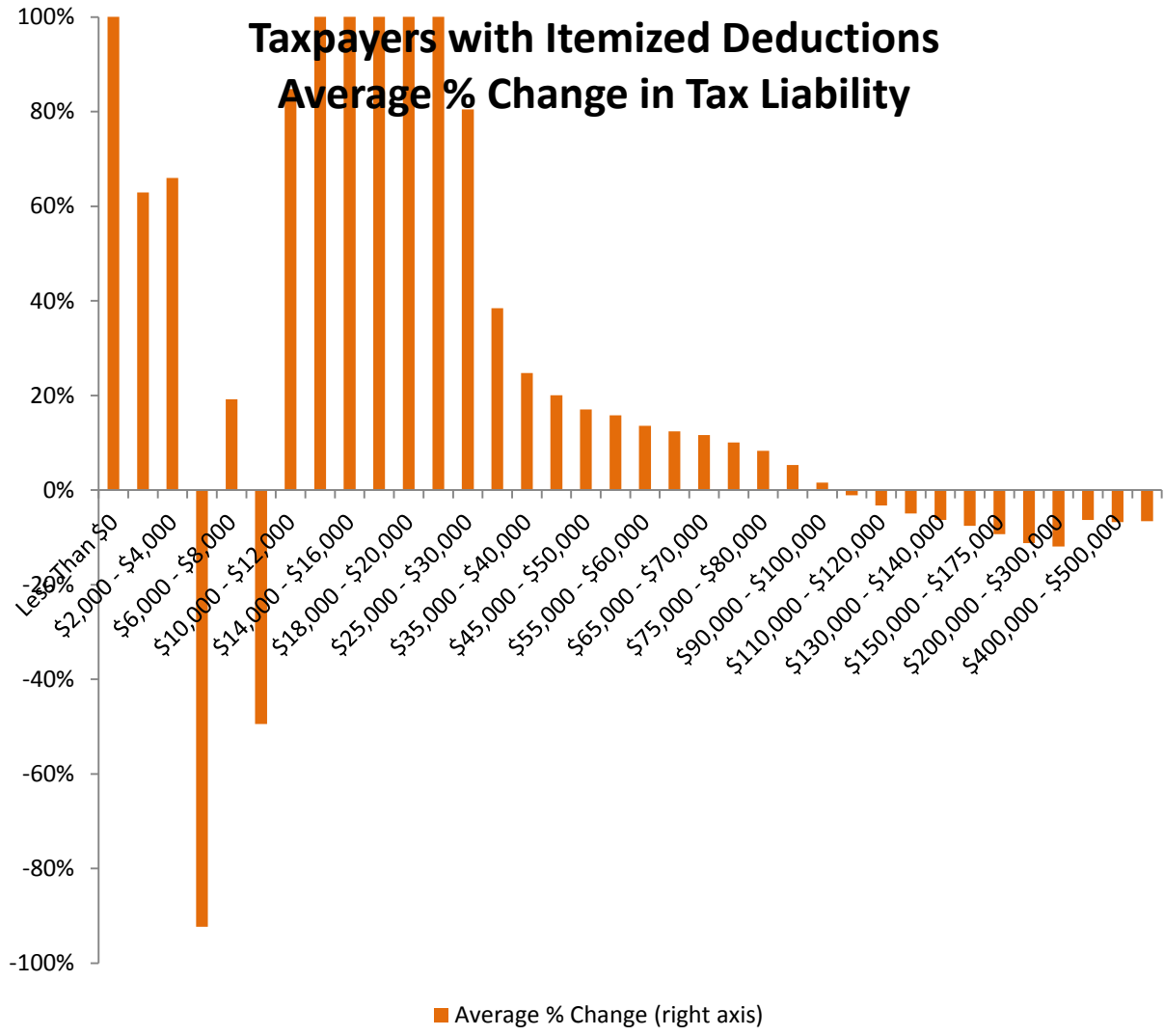




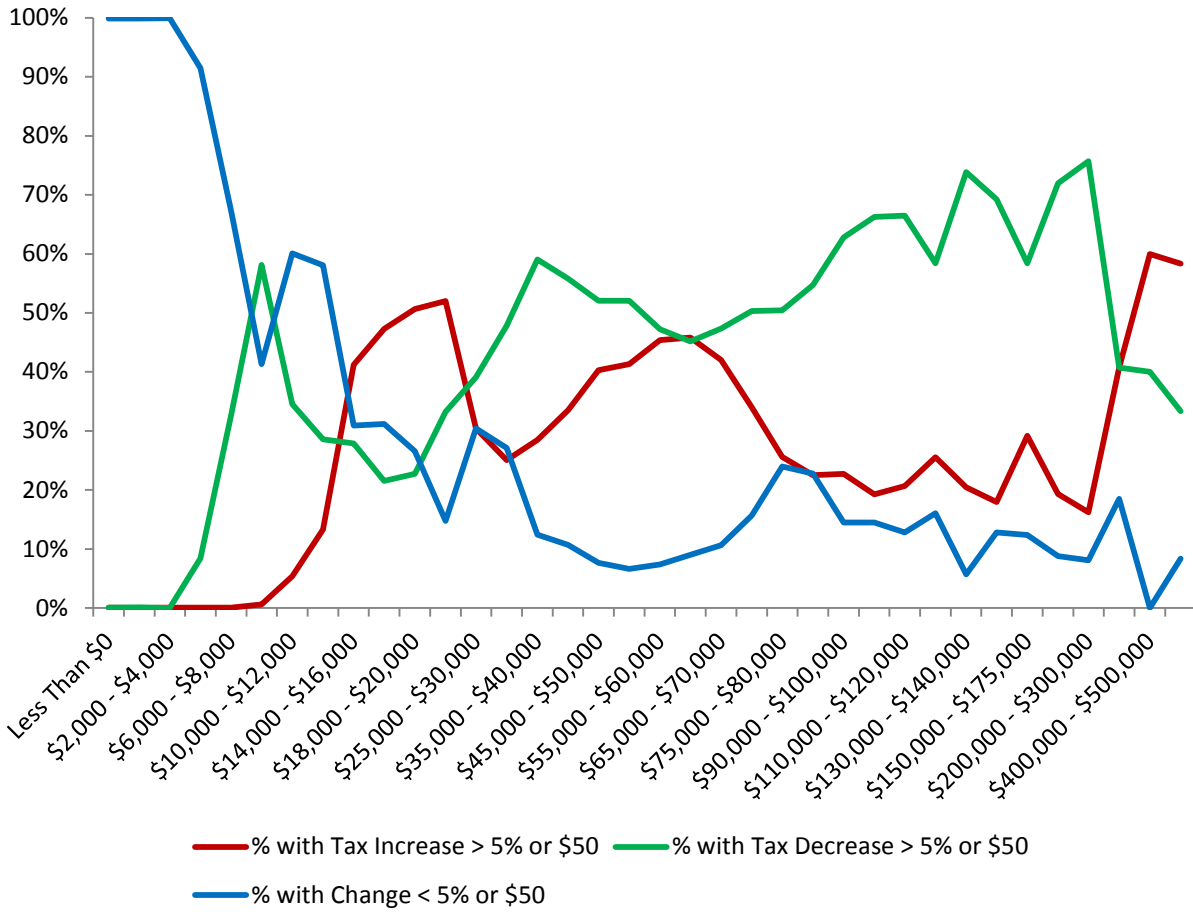
Taxpayers with Itemized Deductions Average Change in Tax Liability

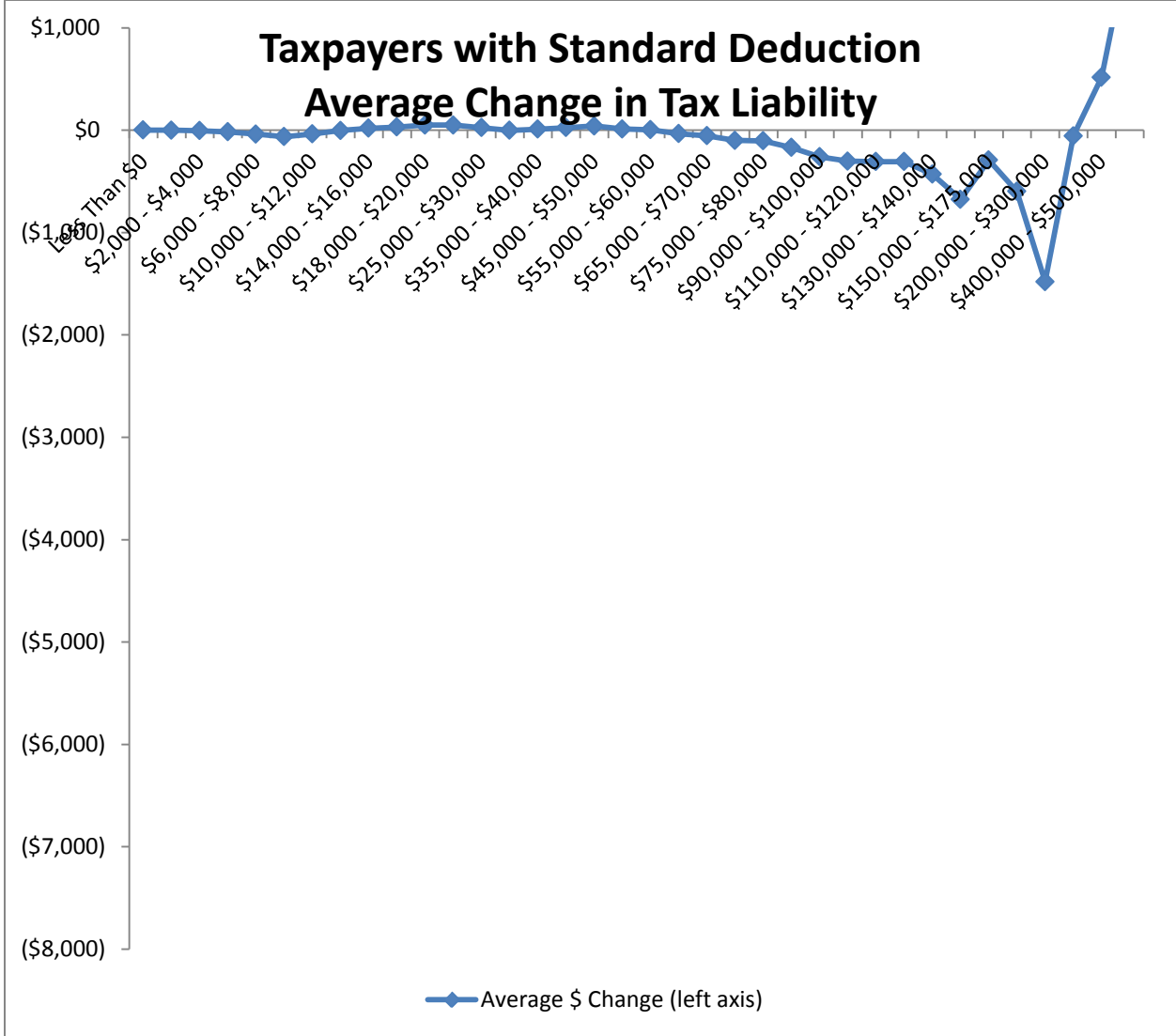


Taxpayers with Itemized Deductions Average % Change in Tax Liability

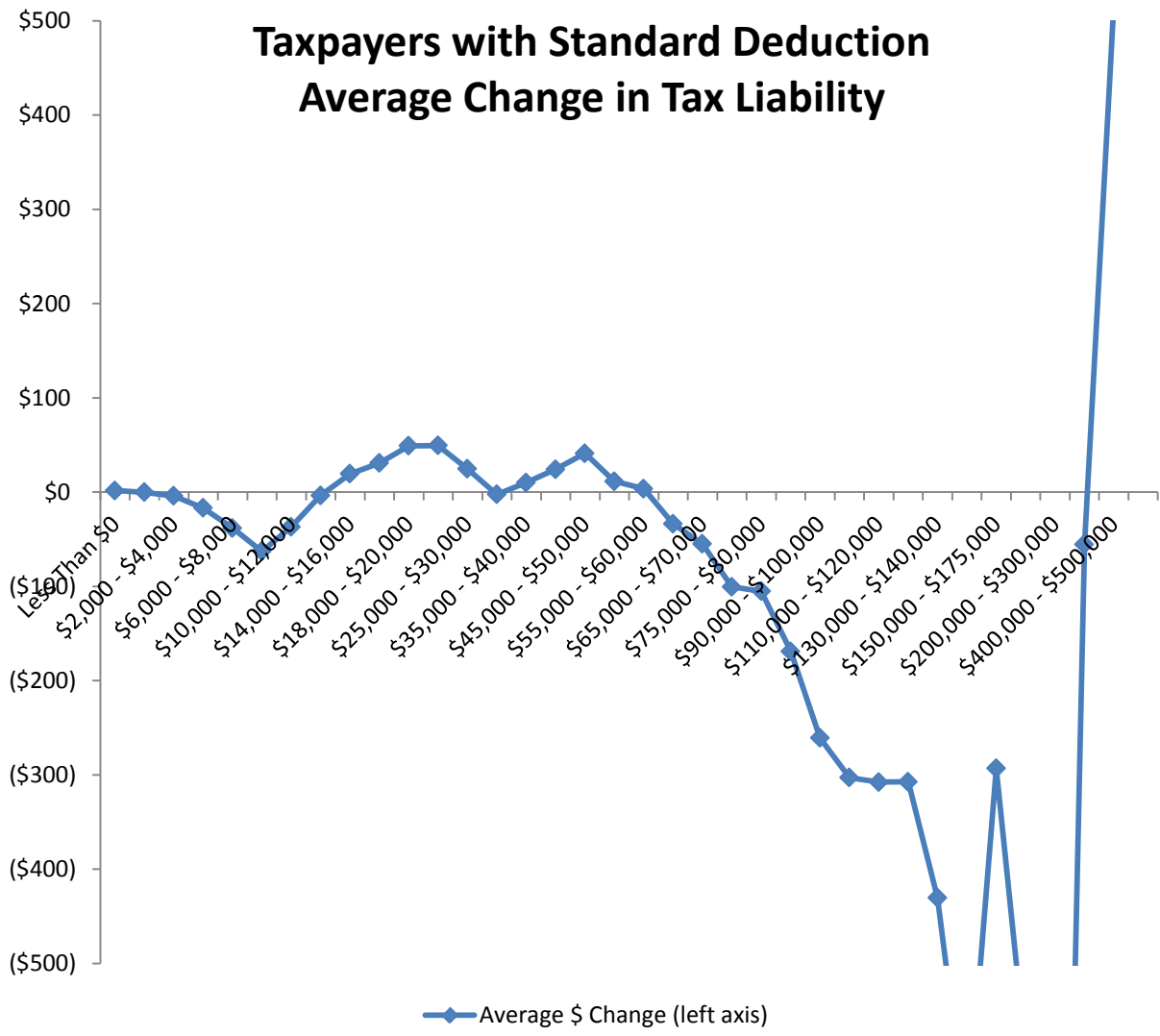


% With Increase, Decrease & No Change Taxpayers with Standard Deduction

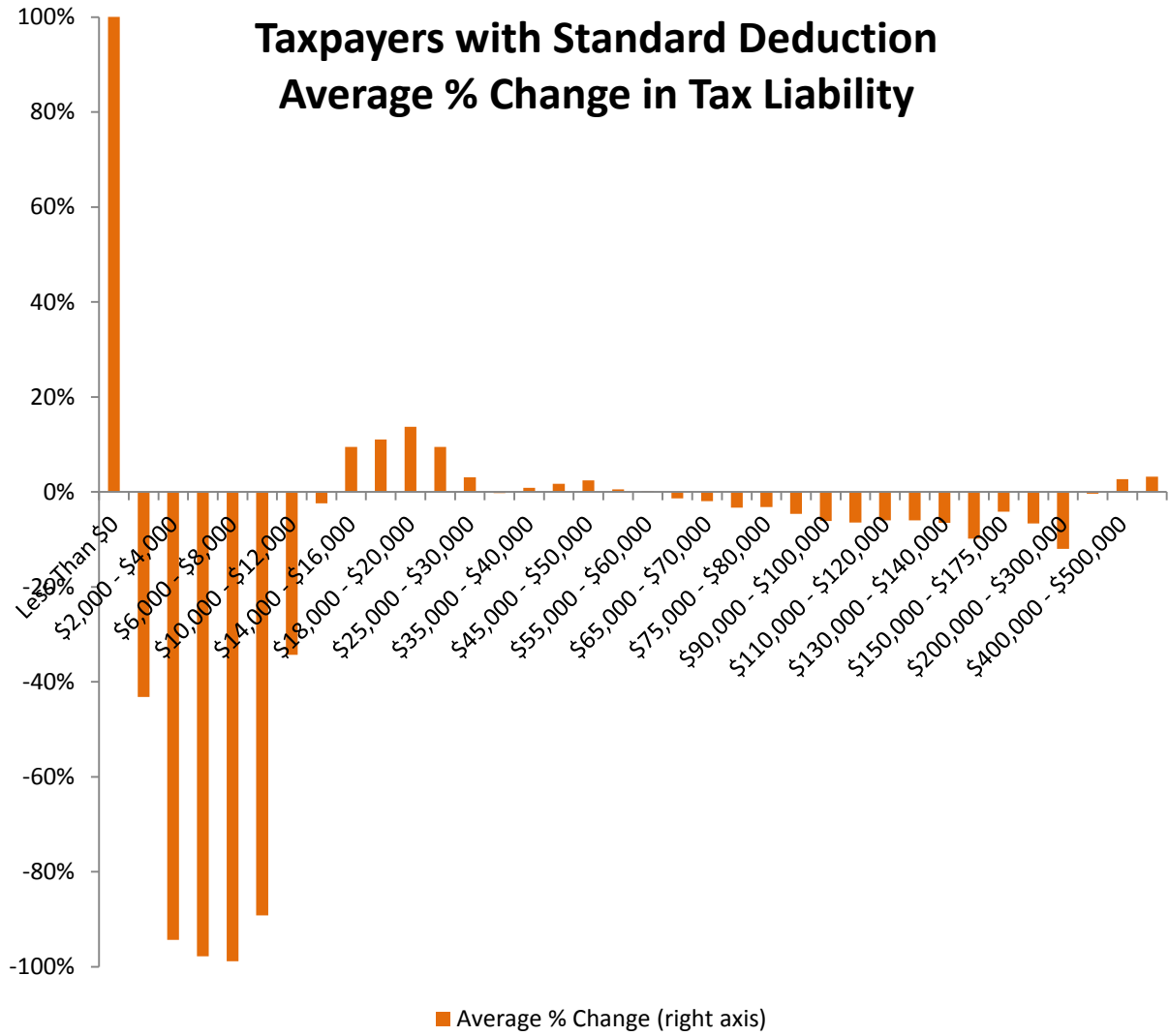




Taxpayers with Standard Deduction Average Change in Tax Liability



Taxpayers with Standard Deduction Average % Change in Tax Liability



HB532 - Impacts on Taxpayers by Income Level

Total Household Income	Head of Household Returns				Joint Returns				Separate Returns				Single Filers				All Returns			
	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50
Less Than \$0	165	0%	0%	100%	2,337	0%	0%	100%	256	0%	0%	100%	3,224	0%	0%	100%	5,982	0%	0%	100%
\$0,000 - \$2,000	481	0%	0%	100%	1,220	0%	0%	100%	275	0%	0%	100%	11,790	0%	0%	100%	13,766	0%	0%	100%
\$2,000 - \$4,000	821	0%	0%	100%	1,121	0%	0%	100%	243	0%	0%	100%	12,894	0%	0%	100%	15,079	0%	0%	100%
\$4,000 - \$6,000	1,138	0%	0%	100%	1,255	0%	0%	100%	320	0%	0%	100%	13,037	0%	9%	91%	15,750	0%	7%	93%
\$6,000 - \$8,000	1,513	0%	0%	100%	1,560	0%	2%	98%	318	0%	6%	94%	12,643	0%	35%	65%	16,034	0%	28%	72%
\$8,000 - \$10,000	1,775	0%	1%	99%	1,764	0%	3%	97%	367	3%	12%	84%	11,576	1%	63%	36%	15,482	1%	48%	51%
\$10,000 - \$12,000	2,088	0%	12%	88%	1,990	0%	6%	94%	385	12%	6%	83%	10,923	8%	36%	56%	15,386	6%	28%	66%
\$12,000 - \$14,000	2,216	0%	41%	58%	2,285	0%	11%	89%	433	37%	5%	58%	10,137	23%	22%	55%	15,071	16%	23%	61%
\$14,000 - \$16,000	2,222	0%	63%	37%	2,535	1%	18%	80%	455	47%	7%	45%	9,422	62%	13%	25%	14,634	41%	22%	38%
\$16,000 - \$18,000	2,274	2%	71%	27%	2,520	3%	29%	68%	563	52%	9%	39%	8,683	70%	0%	29%	14,040	46%	18%	36%
\$18,000 - \$20,000	2,123	6%	73%	22%	2,726	11%	33%	57%	623	63%	9%	29%	8,261	74%	0%	25%	13,733	51%	18%	31%
\$20,000 - \$25,000	4,876	11%	68%	21%	6,579	22%	38%	39%	1,993	71%	7%	22%	17,999	76%	11%	13%	31,447	55%	25%	20%
\$25,000 - \$30,000	3,857	17%	61%	22%	6,127	35%	37%	28%	6,127	78%	5%	17%	14,534	55%	15%	29%	26,833	47%	26%	27%
\$30,000 - \$35,000	3,006	20%	58%	22%	5,596	41%	38%	21%	2,809	83%	4%	13%	11,399	53%	16%	31%	22,810	49%	26%	25%
\$35,000 - \$40,000	2,267	24%	54%	22%	4,966	40%	40%	20%	3,563	88%	4%	8%	8,936	56%	30%	13%	19,732	54%	31%	15%
\$40,000 - \$45,000	1,718	22%	53%	25%	4,453	39%	42%	19%	4,115	90%	4%	6%	7,437	55%	34%	11%	17,723	56%	31%	13%
\$45,000 - \$50,000	1,305	20%	56%	24%	3,779	39%	45%	16%	4,690	91%	4%	5%	6,133	53%	35%	13%	15,907	58%	29%	12%
\$50,000 - \$55,000	1,088	11%	62%	26%	3,573	39%	45%	16%	4,991	91%	4%	5%	4,992	43%	36%	21%	14,644	57%	29%	14%
\$55,000 - \$60,000	908	9%	73%	17%	3,112	36%	47%	17%	5,401	91%	4%	4%	4,026	35%	42%	23%	13,447	58%	29%	13%
\$60,000 - \$65,000	692	9%	77%	14%	2,808	33%	50%	17%	5,650	91%	5%	5%	3,184	27%	55%	18%	12,334	59%	30%	11%
\$65,000 - \$70,000	591	5%	84%	11%	2,585	32%	53%	16%	5,911	90%	5%	5%	2,453	23%	66%	11%	11,540	59%	32%	9%
\$70,000 - \$75,000	463	6%	86%	8%	2,215	27%	57%	16%	5,825	88%	6%	7%	1,892	16%	75%	9%	10,395	59%	32%	9%
\$75,000 - \$80,000	305	5%	86%	9%	2,082	27%	58%	14%	5,615	83%	6%	11%	1,467	15%	78%	7%	9,469	57%	32%	11%
\$80,000 - \$90,000	454	4%	87%	9%	3,617	23%	64%	13%	10,153	76%	9%	15%	2,143	11%	83%	6%	16,367	52%	35%	13%
\$90,000 - \$100,000	325	5%	91%	5%	2,855	16%	74%	10%	8,372	62%	18%	19%	1,380	10%	85%	4%	12,932	42%	44%	14%
\$100,000 - \$110,000	204	4%	93%	3%	2,042	12%	77%	11%	6,530	48%	35%	17%	964	10%	86%	4%	9,740	33%	54%	13%
\$110,000 - \$120,000	111	2%	95%	3%	1,479	9%	81%	9%	5,063	34%	56%	11%	641	9%	89%	2%	7,294	24%	66%	9%
\$120,000 - \$130,000	100	5%	93%	2%	1,110	9%	82%	9%	3,820	25%	69%	7%	452	11%	86%	3%	5,482	19%	74%	7%
\$130,000 - \$140,000	80	5%	95%	0%	796	7%	87%	6%	2,710	18%	77%	5%	325	13%	84%	2%	3,911	15%	80%	5%
\$140,000 - \$150,000	50	6%	90%	4%	651	7%	87%	6%	2,037	16%	79%	5%	267	9%	88%	4%	3,005	13%	82%	5%
\$150,000 - \$175,000	93	4%	95%	1%	1,139	8%	87%	5%	3,289	13%	84%	3%	486	8%	89%	2%	5,007	11%	86%	3%
\$175,000 - \$200,000	60	4%	95%	2%	742	5%	92%	3%	1,781	10%	88%	1%	274	12%	88%	1%	2,857	9%	89%	2%
\$200,000 - \$300,000	79	4%	96%	0%	1,395	6%	92%	2%	3,032	10%	89%	1%	524	15%	84%	1%	5,030	10%	89%	1%
\$300,000 - \$400,000	35	19%	81%	0%	527	14%	83%	3%	971	20%	80%	1%	204	22%	75%	3%	1,737	18%	80%	2%
\$400,000 - \$500,000	14	25%	75%	0%	270	13%	85%	3%	448	19%	80%	1%	89	18%	80%	2%	821	17%	81%	2%
Over \$500,000	38	29%	71%	0%	581	18%	80%	2%	949	18%	82%	0%	190	28%	70%	2%	1,758	19%	80%	1%
Total	39,535	9%	52%	39%	86,392	22%	43%	35%	106,271	64%	24%	12%	204,981	33%	24%	43%	437,179	36%	31%	33%

HB532 - Impacts on Taxpayers by Income Level

Total Household Income	Returns with No Dependents				Returns with Dependents				Returns with No Taxpayer Age 65 or Over				Returns with Taxpayer Age 65 or Over			
	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50
Less Than \$0	5,215	0%	0%	100%	767	0%	0%	100%	3,684	0%	0%	100%	2,298	0%	0%	100%
\$0,000 - \$2,000	12,961	0%	0%	100%	805	0%	0%	100%	10,152	0%	0%	100%	3,614	0%	0%	100%
\$2,000 - \$4,000	13,747	0%	0%	100%	1,332	0%	0%	100%	12,764	0%	0%	100%	2,315	0%	0%	100%
\$4,000 - \$6,000	13,937	0%	8%	92%	1,813	0%	0%	100%	13,235	0%	9%	91%	2,515	0%	0%	100%
\$6,000 - \$8,000	13,736	0%	32%	68%	2,298	0%	0%	100%	13,164	0%	34%	66%	2,870	0%	0%	100%
\$8,000 - \$10,000	12,842	1%	58%	41%	2,640	0%	0%	100%	12,548	1%	59%	40%	2,934	2%	1%	98%
\$10,000 - \$12,000	12,297	7%	33%	60%	3,089	3%	8%	89%	12,258	5%	34%	61%	3,128	12%	2%	86%
\$12,000 - \$14,000	11,767	19%	21%	60%	3,304	8%	28%	64%	11,908	14%	28%	59%	3,163	27%	1%	72%
\$14,000 - \$16,000	11,218	51%	14%	34%	3,416	8%	45%	47%	11,470	41%	27%	33%	3,164	40%	2%	58%
\$16,000 - \$18,000	10,559	59%	4%	36%	3,481	7%	56%	37%	11,251	46%	21%	33%	2,789	45%	3%	51%
\$18,000 - \$20,000	10,321	65%	4%	31%	3,412	11%	59%	30%	11,104	50%	21%	29%	2,629	55%	5%	40%
\$20,000 - \$25,000	22,939	70%	13%	17%	8,508	16%	58%	26%	26,006	53%	29%	19%	5,441	70%	3%	26%
\$25,000 - \$30,000	19,400	57%	15%	28%	7,433	24%	52%	25%	22,105	41%	30%	29%	4,728	82%	2%	16%
\$30,000 - \$35,000	16,209	57%	16%	27%	6,601	30%	49%	21%	18,673	42%	31%	28%	4,137	83%	2%	14%
\$35,000 - \$40,000	13,668	62%	25%	13%	6,064	37%	43%	20%	16,401	48%	36%	16%	3,331	84%	3%	13%
\$40,000 - \$45,000	12,119	64%	26%	10%	5,604	41%	40%	19%	14,534	50%	36%	14%	3,189	84%	5%	12%
\$45,000 - \$50,000	10,792	65%	25%	10%	5,115	46%	38%	16%	13,042	53%	34%	13%	2,865	85%	7%	9%
\$50,000 - \$55,000	9,714	62%	23%	14%	4,930	48%	38%	14%	11,799	51%	34%	16%	2,845	84%	7%	9%
\$55,000 - \$60,000	8,546	63%	23%	14%	4,901	51%	37%	12%	10,892	52%	34%	14%	2,555	83%	9%	9%
\$60,000 - \$65,000	7,798	64%	26%	10%	4,536	50%	38%	12%	9,901	53%	36%	11%	2,433	82%	9%	9%
\$65,000 - \$70,000	7,051	66%	27%	7%	4,489	50%	38%	12%	9,219	53%	37%	9%	2,321	84%	9%	7%
\$70,000 - \$75,000	6,261	65%	28%	6%	4,134	48%	38%	14%	8,385	53%	38%	10%	2,010	83%	10%	7%
\$75,000 - \$80,000	5,674	67%	27%	6%	3,795	42%	39%	18%	7,561	50%	38%	12%	1,908	83%	11%	6%
\$80,000 - \$90,000	9,424	63%	29%	8%	6,943	36%	44%	20%	13,161	44%	41%	15%	3,206	82%	12%	6%
\$90,000 - \$100,000	7,198	55%	33%	11%	5,734	24%	57%	18%	10,605	32%	51%	17%	2,327	81%	15%	4%
\$100,000 - \$110,000	5,260	47%	40%	13%	4,480	16%	70%	14%	7,950	22%	63%	15%	1,790	73%	20%	7%
\$110,000 - \$120,000	3,863	37%	54%	10%	3,431	11%	80%	8%	6,000	15%	76%	9%	1,294	65%	26%	9%
\$120,000 - \$130,000	2,957	30%	63%	7%	2,525	8%	85%	6%	4,485	11%	83%	6%	997	61%	30%	9%
\$130,000 - \$140,000	2,062	24%	70%	6%	1,849	5%	91%	4%	3,208	8%	88%	4%	703	52%	40%	7%
\$140,000 - \$150,000	1,661	19%	75%	6%	1,344	6%	90%	4%	2,416	7%	89%	4%	589	43%	45%	12%
\$150,000 - \$175,000	2,813	17%	79%	4%	2,194	5%	93%	2%	3,930	6%	92%	2%	1,077	36%	56%	8%
\$175,000 - \$200,000	1,636	13%	85%	2%	1,221	4%	95%	1%	2,209	5%	94%	1%	648	24%	72%	5%
\$200,000 - \$300,000	2,807	14%	85%	1%	2,223	4%	95%	1%	3,862	5%	94%	1%	1,168	25%	72%	3%
\$300,000 - \$400,000	946	23%	75%	2%	791	12%	86%	1%	1,353	13%	85%	2%	384	37%	60%	3%
\$400,000 - \$500,000	463	20%	78%	2%	358	13%	86%	1%	641	12%	87%	2%	180	0%	0%	0%
Over \$500,000	967	24%	75%	1%	791	13%	86%	1%	1,359	15%	85%	1%	399	35%	64%	1%
Total	310,828	41%	23%	35%	126,351	25%	47%	27%	353,235	32%	36%	32%	83,944	54%	8%	38%

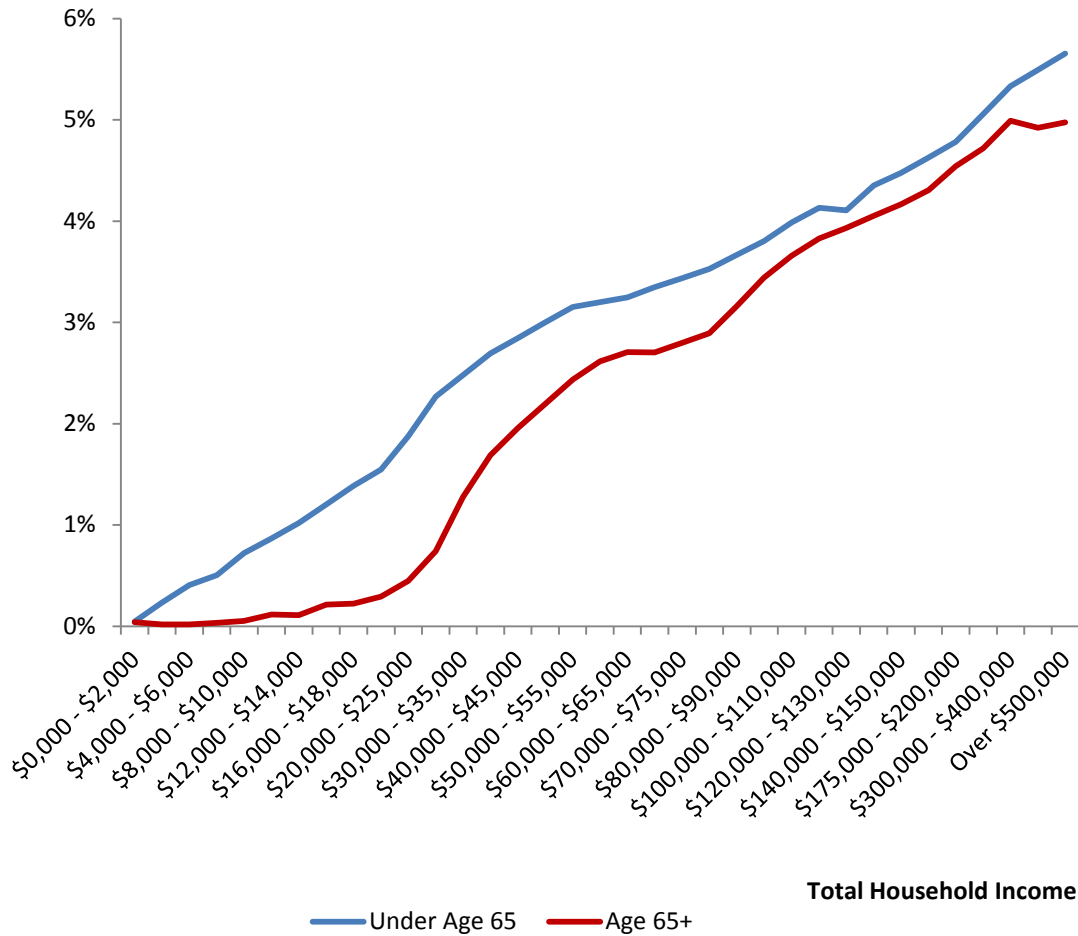
HB532 - Impacts on Taxpayers by Income Level

Total Household Income	Taxpayers with Capital Losses				Taxpayers with No Capital Gains				Taxpayers with Capital Gains				Taxpayers Taking the Standard Deduction				Taxpayers with Itemized Deductions			
	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50	Number of Returns	% with Tax Increase > 5% or \$50	% with Tax Decrease > 5% or \$50	% with Change < 5% or \$50
Less Than \$0	2,231	0%	0%	100%	2,844	0%	0%	100%	907	0%	0%	100%	2,800	0%	0%	100%	3,182	0%	0%	100%
\$0,000 - \$2,000	1,065	0%	0%	100%	12,098	0%	0%	100%	603	0%	0%	100%	11,871	0%	0%	100%	1,895	0%	0%	100%
\$2,000 - \$4,000	955	0%	0%	100%	13,411	0%	0%	100%	713	0%	0%	100%	13,366	0%	0%	100%	1,713	0%	0%	100%
\$4,000 - \$6,000	937	1%	1%	98%	14,061	0%	8%	92%	752	0%	0%	100%	13,760	0%	8%	91%	1,990	0%	0%	100%
\$6,000 - \$8,000	963	0%	10%	90%	14,286	0%	30%	70%	785	0%	2%	97%	13,484	0%	33%	67%	2,550	0%	0%	99%
\$8,000 - \$10,000	893	3%	18%	79%	13,815	1%	52%	48%	774	2%	20%	79%	12,520	1%	58%	41%	2,962	2%	5%	93%
\$10,000 - \$12,000	869	11%	7%	82%	13,726	6%	30%	64%	791	10%	5%	85%	11,905	5%	35%	60%	3,481	9%	3%	89%
\$12,000 - \$14,000	820	22%	4%	74%	13,386	15%	25%	60%	865	25%	3%	72%	11,244	13%	29%	58%	3,827	26%	2%	71%
\$14,000 - \$16,000	860	42%	5%	53%	12,872	40%	24%	36%	902	43%	3%	54%	10,640	41%	28%	31%	3,994	39%	4%	58%
\$16,000 - \$18,000	753	48%	6%	46%	12,496	46%	19%	35%	791	50%	5%	45%	10,059	47%	22%	31%	3,981	43%	6%	50%
\$18,000 - \$20,000	743	57%	6%	37%	12,168	51%	20%	30%	822	55%	5%	40%	9,486	51%	23%	27%	4,247	52%	6%	42%
\$20,000 - \$25,000	1,642	65%	7%	28%	27,801	54%	27%	19%	2,004	64%	6%	29%	20,899	52%	33%	15%	10,548	62%	7%	31%
\$25,000 - \$30,000	1,560	69%	7%	24%	23,354	45%	28%	27%	1,919	67%	7%	26%	15,380	30%	39%	30%	11,453	72%	6%	22%
\$30,000 - \$35,000	1,496	73%	9%	18%	19,383	45%	28%	26%	1,931	69%	10%	22%	10,402	25%	48%	27%	12,408	69%	7%	24%
\$35,000 - \$40,000	1,402	73%	13%	14%	16,563	50%	34%	15%	1,767	73%	12%	15%	6,885	28%	59%	12%	12,847	69%	14%	17%
\$40,000 - \$45,000	1,324	76%	13%	12%	14,638	53%	34%	13%	1,761	73%	13%	15%	5,209	34%	56%	11%	12,514	66%	19%	14%
\$45,000 - \$50,000	1,372	73%	15%	12%	12,799	55%	33%	12%	1,736	74%	15%	11%	4,020	40%	52%	8%	11,887	65%	21%	14%
\$50,000 - \$55,000	1,316	69%	17%	13%	11,590	54%	32%	15%	1,738	73%	15%	11%	3,048	41%	52%	7%	11,596	62%	22%	16%
\$55,000 - \$60,000	1,234	69%	20%	12%	10,524	55%	32%	13%	1,689	73%	15%	12%	2,404	45%	47%	7%	11,043	61%	24%	14%
\$60,000 - \$65,000	1,232	66%	21%	13%	9,408	55%	34%	11%	1,694	72%	17%	10%	1,826	46%	45%	9%	10,508	61%	28%	11%
\$65,000 - \$70,000	1,146	68%	22%	9%	8,783	56%	36%	9%	1,611	73%	17%	10%	1,521	42%	47%	11%	10,019	62%	29%	9%
\$70,000 - \$75,000	1,061	66%	24%	10%	7,736	55%	36%	9%	1,598	74%	18%	8%	1,051	34%	50%	16%	9,344	61%	30%	8%
\$75,000 - \$80,000	1,043	65%	27%	8%	6,900	52%	36%	12%	1,526	75%	17%	8%	790	26%	50%	24%	8,679	60%	30%	10%
\$80,000 - \$90,000	1,905	61%	29%	10%	11,738	46%	39%	14%	2,724	68%	21%	11%	1,090	23%	55%	23%	15,277	54%	34%	13%
\$90,000 - \$100,000	1,512	52%	36%	11%	9,079	35%	50%	16%	2,341	62%	27%	11%	629	23%	63%	14%	12,303	43%	43%	14%
\$100,000 - \$110,000	1,278	46%	44%	10%	6,582	23%	62%	15%	1,880	55%	34%	11%	388	19%	66%	14%	9,352	34%	53%	13%
\$110,000 - \$120,000	1,052	31%	62%	7%	4,660	15%	76%	10%	1,582	48%	43%	9%	221	21%	67%	13%	7,073	25%	66%	9%
\$120,000 - \$130,000	847	24%	69%	7%	3,349	10%	83%	6%	1,286	41%	52%	7%	152	26%	58%	16%	5,330	19%	74%	6%
\$130,000 - \$140,000	643	15%	79%	6%	2,333	6%	90%	4%	935	38%	56%	6%	100	20%	74%	6%	3,811	15%	80%	5%
\$140,000 - \$150,000	524	9%	84%	6%	1,650	5%	92%	3%	831	33%	59%	8%	87	18%	69%	13%	2,918	13%	82%	5%
\$150,000 - \$175,000	993	7%	89%	4%	2,522	4%	94%	2%	1,492	29%	67%	5%	123	29%	58%	12%	4,884	11%	86%	3%
\$175,000 - \$200,000	618	4%	95%	2%	1,302	2%	97%	1%	937	24%	73%	3%	63	19%	72%	9%	2,794	9%	90%	2%
\$200,000 - \$300,000	1,249	4%	95%	1%	1,894	2%	97%	1%	1,887	23%	76%	2%	80	16%	76%	8%	4,950	9%	89%	1%
\$300,000 - \$400,000	466	9%	89%	2%	526	6%	92%	2%	745	33%	65%	2%	28	41%	41%	19%	1,709	18%	81%	2%
\$400,000 - \$500,000	242	5%	94%	1%	199	4%	94%	2%	380	32%	66%	2%	18	118%	73%	8%	816	17%	81%	2%
Over \$500,000	588	4%	95%	1%	286	3%	96%	1%	884	36%	64%	1%	* combined to protect taxpayer privacy				1,745	19%	80%	1%
Total	38,834	41%	27%	32%	350,762	34%	32%	35%	47,583	52%	25%	24%	197,549	23%	31%	46%	239,630	48%	30%	22%

Tax as Percent of Income - Under and Over 65

Current Law

Tax/Income



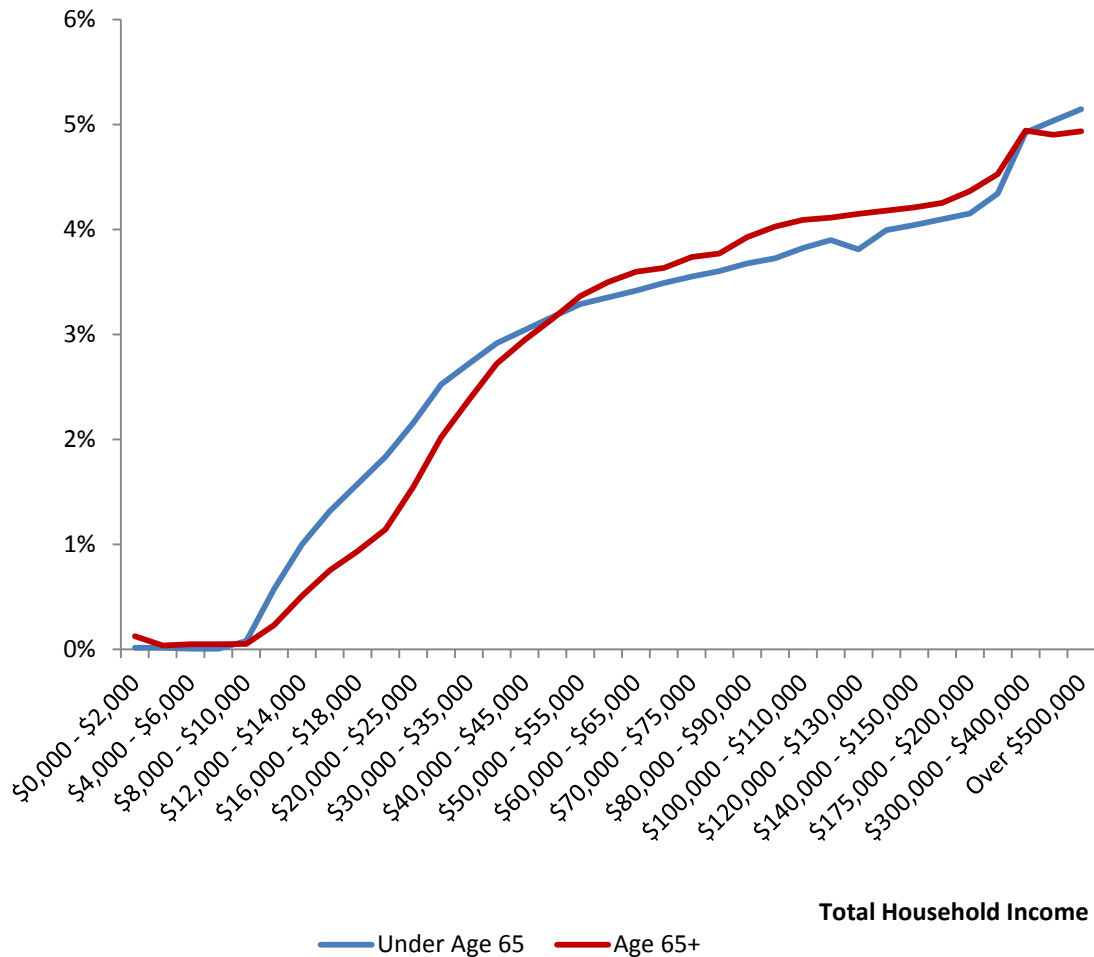
Total Household Income

— Under Age 65 — Age 65+

Tax as Percent of Income - Under and Over 65

HB532

Tax/Income



Total Household Income

— Under Age 65 — Age 65+

Impacts of HB 532 by Decile of Total Household Income

Decile	Income Range	Net Change in Tax Liability			% Change in After Tax Income		
		\$ million	%	% Losers	% Winners	% Even	Income
0	Less than \$0	\$0.261	511%	0.1%	0.1%	97.9%	
1	\$0 - \$5,815	-\$0.358	-93%	0.0%	2.0%	97.7%	0.26%
2	\$5,816 - \$11,290	-\$1.673	-72%	1.3%	35.1%	62.7%	0.40%
3	\$11,291 - \$17,144	\$1.037	16%	27.8%	20.3%	47.1%	-0.15%
4	\$17,145 - \$23,642	\$4.012	29%	49.8%	20.6%	24.5%	-0.42%
5	\$23,643 - \$31,729	\$5.772	22%	46.5%	24.7%	24.1%	-0.45%
6	\$31,730 - \$42,456	\$6.727	15%	49.2%	27.0%	16.3%	-0.39%
7	\$42,457 - \$56,355	\$8.523	13%	52.7%	26.8%	12.0%	-0.37%
8	\$56,356 - \$74,586	\$9.675	10%	51.8%	27.0%	9.1%	-0.34%
9	\$74,587 - \$103,203	\$5.330	3%	38.9%	29.7%	10.3%	-0.13%
10	\$103,204 and Over	-\$33.876	-7%	14.5%	63.4%	4.4%	0.34%